

# sec news digest

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March 1, 1990

**U.S. SECURITIES AND  
EXCHANGE COMMISSION**

## CRIMINAL PROCEEDINGS

### JACK RINGER, OTHERS SENTENCED

The Chicago Regional Office announced that on February 27 the Honorable Ilana Rovner sentenced Jack Ringer to six years in prison and Raphael Bloom to four years in prison for their involvement in a scheme to manipulate the price of a penny stock called European Auto Classics, Ltd. Both Ringer and Bloom were convicted by a jury in Chicago of conspiracy, six counts of mail fraud, and six counts of securities fraud. Bloom was also convicted of perjury before the grand jury in Chicago.

A third defendant, Alan Scop, was sentenced on February 28 to three years in prison for his involvement in the scheme. Scop was convicted by the same jury as Ringer and Bloom of conspiracy and six counts of securities fraud. He was found not guilty of six counts of mail fraud. In addition to the prison terms, Ringer, Bloom and Scop received five years probation and were ordered to pay a total of \$233,586.48 in restitution. Last month, a fourth defendant, Herbert Stone, who pled guilty before trial, was sentenced to two years in prison followed by five years probation for his role in the scheme. [United States v. Jack Ringer, et al., USDC, ND, ILL., 86 CR 541] (LR-12393)

### BYUS PLEAD NOLO CONTENDERE

The Los Angeles Regional Office announced that on February 15 Paul Byus, Pauline Byus and Michael Byus entered pleas of nolo contendere to felony violations of California securities laws involving sales of unregistered securities and material omissions in the sale of securities. The pleas arose from the Byus' operation of a "Ponzi" scheme in which they sold investors promissory notes paying up to ten percent interest per month. In 1985, the Byus were permanently enjoined in a related case brought by the Commission alleging sales of unregistered securities and securities fraud [SEC v. Papaho Corporation, et al., CD, CA, Civil Action No. 85-6001 (MLR)]. See Litigation Release 10925. Sentencing in Superior Court has been set for March 26. (People of the State of California v. Paul Byus, et al., Kern County Superior Court, No. 38758) (LR-12389)

### BLAINE CHAMBERS INDICTED

The Los Angeles Regional Office, the U.S. Attorney for the District of Nevada, and the Internal Revenue Service announced that on January 31 a Federal Grand Jury sitting in Las Vegas, Nevada superseded a ten-count indictment previously issued against

Arthur Packard Condie, his son Arthur R. Condie and Cline G. Campbell to charge Blaine C. Chambers in two of the counts: (1) conspiracy to violate the federal securities laws and avoid the currency transaction reporting requirements and (2) securities fraud. The indictment charges that the defendants were part of a scheme involving sham "blind pool" and "blank check" public securities offerings of PBS Development Corporation and Adiron, Inc. Blaine Chambers had previously pled guilty on June 21, 1989 to an information charging with conspiracy, but that plea was subsequently set aside [U.S. v. Blaine Chambers, CR-S-89-134-LDG (lrl)], Litigation Release 12141. See also Litigation Release 12176. [U.S. v. Arthur Packard Condie, et al., CR-S-89-162-LDG(lrl) USDC, District of Nevada], (LR-12390)

#### NORMAN VANCE PLEADS GUILTY

The Los Angeles Regional Office, the U.S. Attorney for the District of Nevada, and the Internal Revenue Service announced that on December 6 Norman Vance pled guilty to an Information charging him with: (1) conspiring to violate the federal securities laws and launder the proceeds of the fraud, and (2) securities fraud. The information charges that Vance participated in a scheme with alleged co-conspirators Arnold Kimmes and Michael Wright involving sham "blind pool" public offerings, including those of Dun Ventures, Inc., later known as VideoRated, Inc., and Executive Capital, Inc., and the subsequent resale of those securities using manipulative devices. Sentencing has been set for March 23, 1990. See U.S. v. Arnold Kimmes, CR-S-89-53-PMP(lrl), Litigation Release 12211. [U.S. v. Norman Vance, CR-S-89-275-LDG(lrl) (USDC, District of Nevada)] (LR-12391)

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### INVESTMENT COMPANY ACT RELEASES

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#### SEA CERTIFICATE SERIES

A notice has been issued giving interested persons until March 26 to request a hearing on an application filed by Sea Certificate Series, Inc. (formerly, Principal Certificate Series, Inc.) for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-17359 - Feb. 27)

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### LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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#### UNLISTED TRADING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange for unlisted trading privileges in the common stock of twelve issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-27736)

#### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until March 10 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in two over-the-counter issues. (Rel. 34-27743)

## SELF-REGULATORY ORGANIZATIONS

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Pacific Stock Exchange (SR-PSE-90-08) to amend the Exchange Constitution to add a fourth public Governor to the PSE's Board of Governors has become effective under Section 19(b)(3)(A) of the Securities Exchange Act. (Rel. 34-27714)

### APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by: the Midwest Stock Exchange (SR-MSE-86-9) and the Pacific Stock Exchange (SR-PSE-87-12) to make permanent their pilot programs implementing reduced exposure time for orders transmitted under the Midwest Automated Execution (MAX) System and the Pacific Securities Communication Order Routing and Execution (SCOREX) System (Rel. 34-27727); the Philadelphia Stock Exchange (SR-PHLX-89-56) to permit three-way orders for foreign currency options to be executed at a total credit or debt (Rel. 34-27730); and the New York Stock Exchange (SR-NYSE-89-42) to require the use of standardized floor stationery by members and member organizations on the Floor (Rel. 34-27742).

### NOTICE OF PROPOSED RULE CHANGE

Notices have been filed under Rule 19b-4 by the: Government Securities Clearing Corporation (SR-GSCC-89-13) to extend the application of the proposed rule filing to all Government securities as this term is defined in Sections 3(a)(42)(A), (B) and (C) of the Securities Exchange Act (Rel. 34-27728); and the Cincinnati Stock Exchange (SR-CSE-90-04) to amend Exchange Article IV regarding the listing and delisting of Exchange issues (Rel. 34-27734). Publication of the proposals is expected to appear in the Federal Register during the week of March 5.

### NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed under Rule 19b-4 of the Securities Exchange Act by the Chicago Board Options Exchange (SR-CBOE-90-02) became effective immediately upon filing under Section 19(b)(3)(A) of the Act. The proposed change permits the CBOE to prorate its membership dues for the quarter beginning April 1, 1990 for special memberships which expire June 1, 1990. Publication of the approval is expected to appear in the Federal Register during the week of March 5. (Rel. 34-27733)

### TEMPORARY ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted temporary accelerated approval of a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-90-9) to extend until June 29, 1990 the Commission's temporary approval of the limit order capabilities of the NASD's Small Order Execution System (SOES). (Rel. 34-27745)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name,

Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 TRI TEXAS INC, 16200 DALLAS PKWY STE 230, DALLAS, TX 75248 (214) 931-7694 - 200,000 (\$1,500,000) PREFERRED STOCK. 2,000,000 COMMON STOCK. UNDERWRITER: RHODES SECURITIES. (FILE 33-33389-FW - FEB. 09) (BR. 4 - NEW ISSUE)
- S-18 GRATTA CORP, 1213, ANDYTUFT LANE, W CHESTER, PA 19380 (215) 647-4845 - 20,000 (\$100,000) COMMON STOCK. 40,000 (\$600,000) COMMON STOCK. 40,000 (\$800,000) COMMON STOCK. 2,000 (\$18,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: SAMARAH & CO OF NY. (FILE 33-33446-NY - FEB. 13) (BR. 12 - NEW ISSUE)
- S-18 OCCU MED INC, 95 N MORENGO AVE, SUITE 200, PASADENA, CA 91101 (818) 795-8666 - 3,000,000 (\$3,000,000) COMMON STOCK. 3,000,000 (\$3,750,000) COMMON STOCK. UNDERWRITER: SOUTH RICHMOND SECURITIES INC. (FILE 33-33453-LA - FEB. 13) (BR. 5 - NEW ISSUE)
- S-18 EQUITY COMMUNICATIONS GROUP INC, 525 EAST 88TH STREET, SUITE 1E, NEW YORK, NY 10128 (212) 650-0917 - 175,000 (\$1,050,000) COMMON STOCK. 175,000 (\$1,312,500) COMMON STOCK. 175,000 (\$1,575,000) COMMON STOCK. 17,500 (\$17.50) WARRANTS, OPTIONS OR RIGHTS. 17,500 (\$115,500) COMMON STOCK. UNDERWRITER: MJ STERLING & CO LTD. (FILE 33-33459-NY - FEB. 20) (BR. 12 - NEW ISSUE)
- S-8 BANK OF NEW YORK CO INC, 48 WALL ST, NEW YORK, NY 10286 (212) 635-1466 - 1,600,000 (\$58,600,000) COMMON STOCK. (FILE 33-33460 - FEB. 21) (BR. 2)
- S-8 NEW GENERATION FOODS INC, ONE S COLUMBIA AVE, OGLESBY, IL 61348 (516) 747-0300 - 1,000,000 (\$1,125,000) COMMON STOCK. (FILE 33-33462 - FEB. 20) (BR. 3)
- S-11 CML CHURCH MORTGAGE INC, 6 LUDUN RD, CONCORD, NH 03302 (603) 224-2373 - 10,000,000 (\$10,000,000) MORTGAGE BONDS. (FILE 33-33463 - FEB. 22) (BR. 12)
- S-3 LEE SARA CORP, THREE FIRST NATL PLZ STE 4600, CHICAGO, IL 60602 (312) 726-2600 - 39,246 (\$1,042,471.88) COMMON STOCK. (FILE 33-33464 - FEB. 22) (BR. 4)
- S-18 EMERGING ENTERPRISES LTD, 3279 HAROLD STREET, OCEANSIDE, NY 11572 - 1,000 (\$100,000) COMMON STOCK. 25,000,000 (\$250,000) COMMON STOCK. 25,000,000 (\$750,000) COMMON STOCK. (FILE 33-33492 - FEB. 21) (BR. 11 - NEW ISSUE)
- S-11 AAA NET REALTY FUND IX LTD, 8 GREENWAY PLAZA, HOUSTON, TX 77046 (713) 850-1400 - 20,000 (\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-33504 - FEB. 16) (BR. 5 - NEW ISSUE)
- S-18 JUPITER CAPITAL CORP, 180 SOUTH 300 WEST # 208, SALT LAKE CITY, UT 84101 (801) 532-7851 - 100,000 (\$1,000,000) COMMON STOCK. 5,000,000 (\$5,000,000) COMMON STOCK. UNDERWRITER: RICHFIELD SECURITIES INC. (FILE 33-33513-D - FEB. 13) (BR. 12 - NEW ISSUE)
- S-18 RED CLAY CAPITAL CORP, 400 COLONY SQUARE, SUITE 2020, ATLANTA, GA 30361 (404) 873-4323 - 100,000 (\$1,000,000) COMMON STOCK. 4,000,000 (\$500,000) COMMON STOCK. 4,000,000 (\$750,000) COMMON STOCK. 4,000,000 (\$1,000,000) COMMON STOCK. 4,000,000 (\$2,000,000) COMMON STOCK. UNDERWRITER: DUPONT WHITE & STONE INC. (FILE 33-33516-A - FEB. 14) (BR. 11 - NEW ISSUE)
- S-18 ATLAS EXPRESS INC, 781 ALDERWOOD DR, NEWPORT BEACH, CA 92660 (213) 498-2264 - 100,000 (\$550,000) COMMON STOCK. 166,250 (\$1,828,750) COMMON STOCK. 166,250 (\$2,493,750) COMMON STOCK. 10,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 10,000 (\$66,000) COMMON STOCK. (FILE 33-33526-LA - FEB. 15) (BR. 11 - NEW ISSUE)
- S-1 REYNOLDS SMITH & HILLS INC, 6737 SOUTHPOINT DRIVE SOUTH, JACKSVILLE, FL 32216 (904) 739-2000 - 8,000,000 LIMITED PARTNERSHIP CERTIFICATE. 1,100,000 (\$5,500,000) COMMON STOCK. 34,026 (\$17,013) COMMON STOCK. (FILE 33-33536 - FEB. 16) (BR. 10 - NEW ISSUE)
- S-18 MAGELLAN FUND, 4190 BONITA RD # 105, BONITA, CA 92002 (619) 267-0450 - 1,000,000 (\$50,000) COMMON STOCK. 1,000,000 (\$250,000) COMMON STOCK. 1,000,000 (\$500,000) COMMON STOCK. 1,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-33537-LA - FEB. 16) (BR. 12 - NEW ISSUE)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / %OWNED	CUSIP / PRIOR%	FILING STATUS
AMPAL AMERN ISRAEL CORP BANK HAPDALIM BM	CL A 13D	2/21/90	4,583 31.9	03201510 29.1	UPDATE
BANKWORCESTER CORP AMICI ASSOC ET AL	COM 13D	2/23/90	484 7.3	06652210 9.0	UPDATE
BANKWORCESTER CORP CITIZENS FINANCIAL GROUP	COM 13D	2/16/90	1,651 25.0	06652210 0.0	NEW
BELLATRIX INTL THOMASES STEPHANIE E	COM 13D	11/ 1/89	2,022 10.0	07831610 0.0	NEW
BELVEDERE CORP GOLDER THOMA CRESSEY FUND II	COM 13D	2/15/90	24 0.4	08117810 5.9	UPDATE
BUILDERS TRANSPORT INC FMR CORP	COM 13D	2/ 8/90	260 5.3	12008410 5.6	UPDATE
CARRINGTON LABS INC HOWARD CLINTON H ET AL	COM 13D	2/ 8/90	2,309 37.9	14452510 37.7	UPDATE
CHIPWICH HEXAGON AB	COM CL A 13D	1/26/90	6,829 56.3	17002910 52.6	UPDATE
CHIPWICH LAMOTTA RICHARD E	COM CL A 13D	1/26/90	522 6.5	17002910 8.2	UPDATE
CHIPWICH METZGER SAMUEL ET AL	COM CL A 13D	1/26/90	10,487 7.9	17002910 8.0	UPDATE
CHRIS CRAFT INDS INC GAMCO INVESTORS INC ET AL	COM 13D	2/22/90	5,720 24.0	17052010 23.3	UPDATE
CHRONAR CORP SHEET METAL WORKERS PENS FD	COM 13D	1/31/90	9,351 68.5	17113310 62.9	UPDATE
COGNEX CORP FMR CORP	COM 13D	1/30/90	268 7.3	19242210 6.1	UPDATE

## ACQUISITION REPORTS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS	
COMERICA INC FMR CORP	COM	13D	2/ 6/90	1,467 9.3	20034010 8.2	UPDATE
CONTINENTAL MTS & EQUITY TR FRIEDMAN WILLIAM S ET AL	SH BEN INT	13D	1/12/90	2,015 17.5	21166310 17.0	UPDATE
COOPER INDS INC ABERCROMBIE JAMES & LILLIE TST	COM	13D	2/26/90	4,604 4.2	21666910 6.6	UPDATE
COOPER INDS INC ABERCROMBIE JAMES & LILLIE TST	CONV EX PREF	13D	2/26/90	1,674 26.9	21666950 41.6	UPDATE
DATATRONIX FINL SVCS BROWN JAMES S	COM	13D	2/13/90	57 16.0	23814910 0.0	NEW
DILLARD DEPT STORES INC VENDAMERICA B V	CL A	13D	2/ 2/90	11,964 35.6	25406310 33.6	UPDATE
ENCLEAN INC MIRR RICHARD L	COM	13D	11/14/89	165 6.9	29254210 0.0	NEW
ENCLEAN INC RAICH SAMUEL JR	COM	13D	11/14/89	165 6.9	29254210 0.0	NEW
FLEMING COS INC BOWMAN ROBT A ET AL	COM	13D	2/21/90	2,237 7.6	33913010 0.0	NEW
FREQUENCY ELECTRS INC BLUM RICHARD C & ASSOC	COM	13D	2/16/90	770 14.0	35801010 12.4	UPDATE
HALLWOOD GROUP INC FMR CORP	COM NEW	13D	2/ 9/90	547 10.0	40636430 9.5	UPDATE
HARPER GROUP INC FMR CORP	COM	13D	2/ 5/90	468 5.0	41345910 5.9	UPDATE
INTERNATIONAL MINERALS & CHE FMR CORP	COM	13D	2/ 7/90	1,055 5.1	45988410 9.6	UPDATE
KINARK CORP ALTAIR CORP	COM	13D	2/23/90	236 6.7	49447410 5.1	UPDATE
LINCOLN N C RLTY FD INC GARDN DAVID ET AL	COM	13D	2/14/90	172 8.6	53404010 7.6	UPDATE
MCGILL MFG INC EMERSON ELEC ET AL	COM	14D-1	2/26/90	1,434 98.9	58052610 99.9	UPDATE
MID AMERICA RACING STABLES I HALTER CAPITAL CORP	COM	13D	2/20/90	118 5.0	59522310 5.0	UPDATE
MORGAN PRODS LTD SAUGATUCK CAP PRTNHP ET AL	COM	13D	2/14/90	2,583 30.7	61743910 29.0	RVSION
NATIONAL COMPUTER SYS INC FMR CORP	COM	13D	2/ 9/90	722 4.6	63551910 5.1	UPDATE
OCEANEERING INTL INC ENSERCH CORP	COM	13D	2/23/90	0 0.0	67523210 19.5	UPDATE
PERINI CORP FMR CORP	COM	13D	2/12/90	481 12.3	71383910 11.1	UPDATE

ACQUISITION REPORTS CONT.

PRESIDIO OIL CO	CL B			2,778	74101610	
FRIENDS' PROVIDENT LF ET AL	13D	2/14/90		33.2	68.3	UPDATE
PROPERTY TR AMER	SH BEN INT			0	74344510	
REALTY ACQUISITION	14D-1	2/26/90		0.0	9.9	UPDATE
REGIONAL BANCORP INC	COM			253	75892010	
KILKENNY PARTNERS ET AL	13D	2/14/90		9.0	9.3	UPDATE
ROBERTS PHARMECEUTICALS	COM			130	77049110	
FMR CORP	13D	2/12/90		1.9	1.9	UPDATE
SATCHI & SATCHI PLC	SPONSORED ADR			7,017	78514320	
SOUTHERSTERN ASSET MGMT INC	13D	2/22/90		13.4	11.4	UPDATE
SELAS CORP AMER	COM			119	81611910	
RUBATEX CORP ET AL	13D	2/16/90		10.7	6.2	UPDATE
SHOWCASE COSMETICS INC	CL A			663	82539210	
MEISEL THEODORE ET AL	13D	1/17/90		16.0	10.8	UPDATE
TECHNOLOGY 80 INC	COM			406	87899010	
PAGEL JACK W ET AL	13D	2/22/90		25.0	25.4	UPDATE
UNITED KINGDOM FD INC	COM			891	91076610	
MERCURY ASSET MGMT	13D	12/21/89		22.2	21.3	UPDATE
VERSUS TECHNOLOGY INC	COM			250	92531310	
TAIHAN ELECTPIC WIRE CO	13D	2/15/90		10.0	0.0	NEW
WATSCO INC	CL B			65	94262210	
HAASE GERHARD	13D	2/15/90		7.5	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN BUSINESS PRODUCTS INC	GA					X			X	02/07/90	
ARMANINO FOODS OF DISTINCTION INC /CQ/	CO							X	X	02/15/90	
BANKWORCESTER CORP	DE		X						X	02/22/90	
BRUSH CREEK MINING & DEVELOPMENT CO INC	NV				X					02/24/90	
CAPT CRAB INC	FL							X		02/20/90	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CHILDRENS CREATIVE WORKSHOP LTD	NV				X				X	02/15/90	
CLEAN HARBORS INC	MA				X					11/27/89	
COCA COLA BOTTLING CO CONSOLIDATED /DE/	DE						X		X	02/14/90	
CRYOTECH INDUSTRIES INC	FL				X					02/20/90	
CYTRX CORP	DE				X					02/09/90	
DAISY SYSTEMS CORP /DE	DE				X					02/14/90	
DAWN CAPITAL CORP	DE				X					02/05/90	
EASCO HAND TOOLS INC	DE				X			X		02/19/90	
ELECTRIC AVENUE INC	MM				X			X		02/05/90	
ELECTRONIC ASSOCIATES INC	NJ	X						X		02/21/90	
EQUITY GROWTH CORP /DE	DE				X					02/21/90	
FCC NATIONAL BANK					X			X		02/09/90	
FIBREBOARD CORP /DE	DE				X					02/20/90	
FIRST USA CREDIT CARD TRUST 1989-A	DE				X			X		02/15/90	
FIRST USA CREDIT CARD TRUST 1989-B	DE				X			X		02/15/90	
GENZYME CORP	DE	X						X		02/08/90	
HUNTINGTON BANCSHARES INC/MO	MO				X			X		02/21/90	
INNET INC /FL/	DE	X						X		02/08/90	
JACQUES MILLER REALTY PARTNERS LP I	DE	X						X		02/06/90	
JMB REALTY TRUST	IL	X						X		02/09/90	
JUMPING JACKS SHOES INC	NV		X					X		02/06/90	
LA JOLLA CAPITAL INC	UT							X		04/14/88	AMEND
LAURENTIAN CAPITAL CORP/DE/	DE				X					02/14/90	
LOMAS CREDIT CARD BACKED NOTES SERIES 19					X			X		02/15/90	
MARINE MIDLAND BANK NA					X			X		01/25/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X			X		12/26/89	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X			X		01/09/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X			X		01/23/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X			X		02/06/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X			X		02/06/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X			X		02/06/90	
NATIONAL ENVIRONMENTAL GROUP INC	MO							X		02/16/89	
NATIONAL FUEL GAS CO	NJ				X					02/14/90	
NATIONAL MEDICAL ENTERPRISES INC /NV/	NV	X						X		01/31/90	
NATIONAL WINE SERVICE CO	WV				X			X		02/16/90	
NATIONAL REAL ESTATE LTD PARTNERSHIP III	WI	X						X		02/14/90	
NIAGARA MOHAWK POWER CORP /NY/	NY				X			X		02/22/90	
PACIFIC TELECOM INC	WA				X			X		02/15/90	
PACIFICORP /OR/	OR				X			X		02/15/90	
PANHANDLE EASTERN CORP /DE/	DE				X					12/28/89	
PINNACLE FINANCIAL SERVICES INC	MI	X						X		02/02/90	
PLY GEM INDUSTRIES INC	DE				X			X		02/15/90	
PRUDENTIAL BACHE FOGELMAN STRATEGIC MORT	DE	X			X					02/06/90	
QUANTEX DEVELOPMENT CORP	NV				X					02/05/90	
RESORT INCOME INVESTORS INC	DE				X					02/20/90	
ROSS INDUSTRIES INC /VA/	VA				X			X		02/12/90	
SAVOY CAPITAL GROUP LTD	NV	X	X		X			X		01/05/90	
SHAER SHOE CORP	NH				X			X		02/16/90	
SIXX HOLDINGS INCORPORATED	DE	X								02/09/90	
SOUTHMARK CORP	GA				X			X		01/17/90	AMEND
SOUTHWARD VENTURES DEPOSITARY TRUST	FL				X					02/06/90	
STRUCTOFAB INC	GA	NO ITEMS								01/17/90	AMEND
SUMMIT TAX EXEMPT BOND FUND LP	DE				X			X		12/20/89	
TELVUE CORP	DE				X			X		02/14/90	
T2 MEDICAL INC	DE	X						X		02/07/90	
UNITED MEDICAL CORP	NJ	X						X		02/07/90	
USMX INC	DE				X					02/16/90	
VACU DRY CO	CA	NO ITEMS								02/07/90	
VITRONICS CORP	MA				X			X		01/31/90	
VMS MORTGAGE INVESTMENT FUND	DE				X					02/21/90	
VMS MORTGAGE INVESTORS L P III	DE				X					02/21/90	
VMS SHORT TERM INCOME TRUST /MA/	MA				X					02/21/90	
WALL STREET FINANCIAL CORP /DE/	DE				X			X		12/28/89	
WETTERAU PROPERTIES INC	MO	X						X		02/08/90	
Z COAT GROUP INC	DE	X								12/20/89	
ZENITH ELECTRONICS CORP	DE				X			X		02/20/90	
FIRST SUN SOUTH CORP	SC	X						X		02/05/90	