

sec news digest

U.S. SECURITIES & EXCHANGE COMMISSION

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November 4, 1974

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RULES AND RELATED MATTERS

SEC ANNOUNCES MUTUAL FUND DISTRIBUTION PROGRAM **LIBRARY.**

The Securities and Exchange Commission today announced a comprehensive program designed to promote greater economies and efficiencies in the distribution of mutual fund shares. The program involves: (1) increased use of the Commission's existing administrative powers to permit greater price flexibility, expanded fund advertising, and more informative portrayal of fund investment results; (2) a recommendation that Congress enact legislation to provide the Commission with expanded authority in the area of mutual fund distribution; and (3) endorsement of National Association of Securities Dealers (NASD) proposed rules setting maximum sales charges for fund shares, with a suggestion that the NASD consider certain minor changes.

The Commission's recommendations are contained in a letter to the Senate Committee on Banking, Housing and Urban Affairs and are accompanied by a report prepared by its Division of Investment Management Regulation which reviews the mutual fund distribution system today, and discusses the recommended program in greater detail. The specific features of the Commission's program may be summarized as follows:

1. Administrative Action

The first part of the Commission's program would utilize existing administrative authority to encourage voluntary price competition by permitting funds to employ certain mass-marketing practices and to introduce more price variations into the current sales load structure.

a. Advertising

The Commission today adopted amendments to the mutual fund advertising rules to allow more interesting and informative fund advertisements, which would also call attention to the fund's adviser, while emphasizing the importance of the prospectus. (Securities Act Release No. 5536, Investment Company Act Release No. 8568).

b. Portrayal of Performance

The Commission published for comment today a proposed revision of the Statement of Policy, which prescribes methods for presenting investment results. The proposed revision would permit fund investment results to be portrayed on bar graphs and mountain charts on a total return basis. It should foster greater understanding of fund investment results as well as variability in returns and the effects of expenses (Securities Act Release 5537, Investment Company Act Release 8571).

c. Optional Price Variations At the Underwriter Level

The program would also provide greater opportunities to funds and their underwriters to voluntarily initiate certain price variations.

(i) Expanded Group Sales

An amendment to the "anti-grouping" provisions of Rule 22d-1, adopted today, would permit sales load discounts for a wide variety of groups, including all employer-employee groups (Investment Company Act Release No. 8569). Such discounts must satisfy uniform criteria selected by the fund relating to the realization of economies of scale in sales effort sales related expense.

(ii) "Open Seasons" and Unsolicited Purchases

A rule proposal will be published for comment in the near future which would allow funds to offer reduced sales charges to existing shareholders during periodic "open seasons." In addition, the Commission announced that it will consider individual exemptive requests to permit reduced or eliminated sales charges to unsolicited new investors.

(iii) Combination Sales

The Commission will also consider applications for exemption from Section 22(d) to permit sales load reductions to persons who have previously or contemporaneously purchased, from the same retailer, another investment product or an insurance product, distributed by the same underwriter.

(iv) Variable Annuities

The Commission will shortly publish for comment a proposed rule to exempt issuers of variable annuities from the retail price maintenance provisions of the Investment Company Act, provided they do not unjustly discriminate.

d. Price Variations at the Retail Level

(i) Service fees for purchases of no-load shares

The Commission has authorized its staff, on an experimental basis, to view favorably interpretive requests with respect to proposals that brokers which act independently of funds and their underwriters be permitted, under certain circumstances, to charge reasonable fees for services rendered in connection with the purchase of shares of "no-load" funds.

(ii) Secondary Brokered Market

The Commission intends to request that the NASD adopt a rule to prohibit contractual restrictions that prevent brokers from matching orders to buy and sell fund shares in a secondary market. If necessary, the Commission will also consider the adoption of a complementary rule pursuant to Section 22(f) of the Investment Company Act to prevent funds from restricting the transferability of their shares in a secondary brokered market.

2. Proposed Legislation

The Commission will request that Congress enact legislation which would provide the Commission with clear administrative authority to take more far-reaching administrative actions, including steps directed toward greater price competition, in the light of experience gained with the present administrative actions. A specific legislative proposal will be submitted to Congress shortly.

3. Sales Load Regulation

In a letter to the NASD, the Commission encouraged adoption of the NASD's proposed full-service maximum sales load rule, permitting 8-1/2% maximum sales loads if certain services are provided fund purchasers, while suggesting consideration of minor changes relating to exchange privileges and sales loads of cash management funds.

COMMISSION ANNOUNCEMENTS

AMEX AND CBOE HAVE EACH SUBMITTED PROPOSED RULES FOR A COMMON OPTIONS CLEARING CORPORATION

The Amex and CBOE have each filed pursuant to Exchange Act Rule 9b-1 the proposed charter, by-laws and rules of the Options Clearing Corporation (OCC). The OCC was originally organized and has been operating as a wholly-owned subsidiary of the CBOE under the name Chicago Board Options Exchange Clearing Corporation (CBOECC). With the proposed option trading plans of the Amex reaching their final stages the CBOECC was reorganized to be the issuer of the options which may be purchased or sold in transactions on any participating exchanges (Amex and CBOE) with each exchange having an ownership and voting interest in the operation of the OCC. Provisions of the OCC also provide for any other exchange which has been qualified under the rules of the SEC for option trading to become a participating exchange. (Two finalized agreements between the CBOE and the Amex concerning exchange participation and access for other option exchanges will be filed shortly.)

Copies of the proposed OCC charter, by-laws and rules are available for public inspection at the Commission's Public Reference Room. (File No. S7-505 or 10-54)

All amendments that have been made to the Amex's plans have been placed in its file and are available for public inspection at the Commission's Public Reference Room (Amex S7-505)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

KOSS SECURITIES CORPORATION SUSPENDED

The Commission has suspended Koss Securities Corporation, a Brooklyn, New York, broker-dealer, from conducting business pending final determination of administrative proceedings in which it is alleged that the firm and its president, Theodore Koss, were convicted in 1974 of felonies involving securities transactions and mail fraud and that they violated filing and credit extension provisions of the securities laws.

The Commission's action was based on an offer of settlement in which the firm, without admitting or denying the charges against it, consented to the suspension. In addition, Koss has agreed that he will refrain from association with any broker-dealer, investment company or investment adviser, pending final determination of the charges against him. (Rel. 34-11062)

The Commission has suspended all over-the-counter activities of Pressman, Frolich & Frost, Inc. of New York City, for a period of 30 business days beginning on October 26, 1974.

The sanction imposed was based on findings that from about June 1, 1969 to February 9, 1970, the firm violated and aided and abetted violations of the registration provisions of the securities laws in the offer, sale and delivery of common stock of Imperial Investment Corporation. In addition, it was found that the firm during the same period made a market in the stock of Imperial without having made a reasonable and diligent inquiry as to the past and present financial condition of Imperial, its products, officers and principals, and the identity of persons selling Imperial stock through its facilities and made false and misleading statements of material facts and omitted to state material facts concerning the existence of a bona fide independent market for Imperial stock, the fact that the stock was unregistered, the source of Imperial stock being offered and sold, and its participation in a scheme to manipulate the price of Imperial stock. Finally, it was found that the firm failed to properly supervise a trader in its over-the-counter trading department with a view to preventing the above violations.

Without admitting or denying the charges against it, Pressman consented to the above findings and sanction. (Rel. 34-11071)

COURT ENFORCEMENT ACTIONS

FIRST DUSO SECURITIES CORP.,
OTHERS, ENJOINED

The Securities and Exchange Commission announced that on October 25 the Honorable George L. Hart, Jr., Chief U.S. District Judge for the District of Columbia permanently enjoined First Duso Securities Corporation (First Duso), and its principal, Miles A. Bahl (Bahl) of Poughkeepsie, New York, from violations of the antifraud provisions of the securities laws. In addition, First Duso and Bahl were enjoined from selling or delivering securities for which a registration statement had been filed with the Commission unless the security is accompanied or preceded by a prospectus that meets the requirements of the Securities Act of 1933.

The Commission's complaint, filed on May 11 against Allegheny Beverage Corporation (ABC) and twenty-four other defendants, including First Duso and Bahl, alleged that First Duso and Bahl participated in a fraudulent debenture offering of Valu Vend Credit Corporation debentures (VVCC), a wholly-owned subsidiary of Valu Vend, Inc., in turn a subsidiary of ABC. First Duso was the underwriter for the offering, the terms of which required that unless a minimum of \$10 million was raised, all monies received were to be returned to investors and the offering discontinued. The complaint alleged that the terms of the offering were not complied with. It charged that investors' monies were retained and the offering continued even though only approximately \$500,000 in debentures was legitimately sold. The complaint also charged that \$10,000,000 in debentures were falsely reported as sold in a supplement to the VVCC prospectus. First Duso and Bahl consented to the injunction without admitting or denying the allegations of the complaint. (SEC v. Allegheny Beverage Corporation, et al., U.S.D.C. D.C., Civil Action No. 932-73). (LR-6572)

ROBERT CARTER ALLEN, INTERNATIONAL COMMODITY
ADVISORS, INC. ENJOINED

The Chicago Regional Office announced that on October 25 the Honorable Julius J. Hoffman, Senior Judge of the U. S. District Court for the Northern District of Illinois, Eastern Division, signed a decree permanently enjoining International Commodity Advisors, Inc. and Robert Carter Allen, individually and doing business as Special Situations Commodity Fund and as R. C. Allen Commodity Fund and as International Commodity Advisors, Inc., from violations of the registration and antifraud provisions of the securities laws.

On October 18, 1974, an amended complaint was filed which added International Commodity Advisors, Inc. as a party defendant. The amended complaint alleged that the defendants have been offering and selling securities, namely interests in common commodity trading accounts managed by the defendants with the profits to be shared by the investors. The amended complaint further alleged that these securities were not registered and that in the offer and sale of these securities the defendants made untrue statements of material facts and omitted to state material facts concerning, among other things, the

usual risks in commodities trading, the projected profits and Allen's overall lack of success in trading in commodities for his own account.

The permanent injunction also provides that the Court retain jurisdiction of this matter for the purpose of granting further equitable relief such as appointment of a receiver and disgorgement of funds. (SEC v. Robert Carter Allen, et al., U.S.D.C. N.D. Ill., E.D., Civ. Action No. 74C2793). (LR-6571)

INVESTMENT COMPANY ACT RELEASES

FARWEST EQUITY VENTURES, INC.

An order has been issued on the Commission's own motion terminating the registration of Farwest Equity Ventures, Inc. (Rel. IC-8566 - Nov. 1)

EQUITY GROWTH FUND OF AMERICA, INC.

An order has been issued on an application of Equity Growth Fund of America, Inc., Equity Progress Fund, Inc., and Fund of America, Inc. (Equity Funds), mutual funds, and Channing Company, Inc., Equity Funds' principal underwriter, permitting the Equity Funds to offer to exchange their shares for shares of American General Reserve Fund, Inc. (AGR), a mutual fund, on the basis of relative net asset value per share plus an amount equal to the difference between the sales charge described in the prospectus of the fund whose shares are being acquired and the sales charge that was paid on AGR shares being exchanged. (Rel. IC-8567 - Nov. 1)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

A notice has been issued giving interested persons until November 26 to request a hearing on a post-effective amendment to an application of Georgia Power Company, subsidiary of The Southern Company, to issue and sell up to \$450 million of promissory notes through March 31, 1975. (Rel. 35-18639 - Nov. 1)

MIDDLE SOUTH UTILITIES, INC.

An order has been issued approving proposals of Middle South Utilities, Inc., and Arkansas Power & Light Company, a subsidiary, whereby Arkansas will issue and sell \$60 million of first mortgage bonds and 150,000 shares of preferred stock. Arkansas will also issue and sell, and Middle South will purchase, \$15 million of Arkansas' common stock. (Rel. 35-18640 - Nov. 1)

DELMARVA POWER & LIGHT COMPANY

A notice has been issued giving interested persons until November 25 to request a hearing on a proposal of Delmarva Power & Light Company, a registered holding company, to issue and sell \$30 million of its first mortgage and collateral trust bonds. (Rel. 35-18641 - Nov. 1)

TRADING SUSPENSIONS

ADDITIONAL ACTION ON ONE TRADING SUSPENSION

The SEC has announced the suspension of exchange and over-the-counter trading in the securities of Savoy Industries, Inc. for the further ten-day period November 2 - 11, inclusive.

SECURITIES ACT REGISTRATIONS

(S-1) HARTE-HANKS NEWSPAPER, INC.

7900 Callaghan Rd., San Antonio, Tex. 78291 - up to \$8,444,100 of five or ten year notes. The company is offering the stockholders of TeleVision 12 of Jacksonville, Inc., Jacksonville, Florida the opportunity: (1) to exchange their shares for cash and five

year notes of the company in the ratio of (a) an amount of cash to be determined shortly before the closing date based upon the financial condition of TV 12 and (b) \$268.80 principal amount of five year notes, for each share; or (2) to exchange their shares for cash and ten year notes of the company in the ratio of (a) an amount of cash to be determined shortly before the closing date based upon the financial condition of TV 12 and (b) \$281.47 principal amount of ten year notes, for each share; or (3) to exchange their shares for cash in a ratio to be determined shortly before the closing date based upon the financial condition of TV 12. The company publishes newspapers in 20 communities and operates one television station. (File 2-52211 - Oct. 25)

(S-1) GENERAL TELEPHONE COMPANY OF OHIO

100 Executive Dr., Marion, Ohio 43302 - \$35 million of first mortgage bonds, due 2004, to be offered for sale by underwriters managed by Paine, Webber, Jackson & Curtis Incorporated, 140 Broadway, New York, N.Y. 10004. The company provides telephone service. (File 2-52212 - Oct. 25)

In a separate statement the company seeks registration of 200,000 shares of cumulative preferred stock, to be offered for sale by the same underwriters named above. (File 2-52213 - Oct. 25)

(S-11) WESTCHESTER SQUARE APARTMENTS

4560 Lake Shore Dr., Waco, Tex. 76710 - 110 units of limited partnership interests, to be offered for sale at \$5,000 per unit (some units may be offered at a purchase price of \$4,000 per unit), on a best efforts basis by Shearson Hayden Stone Inc., 767 Fifth Ave., New York, N.Y. and Merchants Row Securities Corporation, 225 Franklin St., Boston, Mass. 02110. Westchester Square Apartments is constructing a 142 unit apartment project in Waco, Texas. (File 2-52216 - Oct. 25)

(S-1) BEKER INDUSTRIES CORP.

124 West Putnam Ave., Greenwich, Conn. 06830 - (a) 295,875 shares of common stock, which have been or may be issued to officers and key employees under the company's 1972 Qualified Stock Option Plan; (b) 300,000 shares which may be issued to officers and employees under the company's 1974 Qualified Stock Option Plan; (c) 150,000 shares which may be issued to officers and employees under the company's 1974 Non-Qualified Stock Option Plan; and (d) 81,600 shares which were issued under said Plan to certain present or former officers and key employees of the company prior to the initial registration of such shares under the Securities Act of 1933 and which may from time to time be sold by such persons. Beker Industries and its subsidiaries manufacture and sell certain concentrated phosphate based fertilizer products. (File 2-52217 - Oct. 25)

(S-7) NEVADA POWER COMPANY

Fourth St., and Stewart Ave., Las Vegas, Nev. 89151 - 750,000 shares of cumulative preferred stock (\$20 par), to be offered for sale through underwriters headed by White, Weld & Co., Incorporated, One Liberty Plaza, 91 Liberty St., New York, N.Y. 10006 and Dean Witter & Co., Incorporated, 45 Montgomery St., San Francisco, Cal. 94106. The company is an electric public utility. (File 2-52238 - Oct. 30)

(S-1) EXTRACORPOREAL MEDICAL SPECIALTIES, INC.

Royal and Ross Roads, King of Prussia, Pa. 19406 - 20,000 options to purchase common stock, to be offered pursuant to Extracorporeal's Qualified Stock Option Plan and 20,000 shares of common stock, to be issued upon the exercise of options. Extracorporeal manufactures, markets and distributes various medical devices. (File 2-52239 - Oct. 30)

(S-6) CORPORATE INVESTMENT TRUST FUND,
THIRD SHORT TERM SERIES

\$55,550,000 of units. The Trust will be created under a trust agreement under which Bache & Co. Incorporated will act as Sponsor, United States Trust Company of New York as Trustee and Interactive Data Service, Inc. as Evaluator. It will consist of a portfolio of short term debt obligations comprised of certificates of deposit. (File 2-52100 - Oct. 4)

OTHER REGISTRATION STATEMENTS FILED

During the period of Sept. 1 - 30, the following companies filed registration statements but did not submit summaries pursuant to Rule 458:

- (S-1) Grand Mesa Ranches, Ltd., Denver Colo. (File 2-51936 - Sept. 13) - 300 limited partnership units
- (S-1) Central Telephone Co. of Florida, Lincoln, Neb. (File 2-51961 - Sept. 13) - \$25,000,000 first mortgage sinking fund bonds, Series O, due 1999
- (S-1) Valley Bancorporation, Appleton, Wis. (File 2-52043 - Sept. 27) - 48,000 shares of common stock \$5 par value
- (S-1) Financial Leisure Co., Inc., Jersey City, N.J. (File 2-52068 - Sept. 30) - 227,350 common stock, par value, \$.01 per share

REGISTRATIONS EFFECTIVE

Oct. 31: American Continental Life Insurance Co., 2-51255; Ashland Finance Co., 2-51635; California Microwave, Inc., 2-52165; Diamond Shamrock Corp., 2-52158; Digital Equipment Corp., 2-52104; Duke Power Co., 2-52123; Harris Corp., 2-52192; Owens-Illinois Inc., 2-52156; SCA Services, Inc., 2-51655; The Scott & Fetzer Co., 2-52112; Southern California Edison Co., 2-52160; United Telecommunications Inc., 2-52042; Weyerhaeuser Co., 2-52166.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- | | |
|--|---|
| <i>Item 1. Changes in Control of Registrant</i> | <i>Item 9. Options to Purchase Securities</i> |
| <i>Item 2. Acquisition or Disposition of Assets</i> | <i>Item 10. Revaluation of Assets or Restatement of Capital Share Account</i> |
| <i>Item 3. Legal Proceedings</i> | <i>Item 11. Submission of Matters to a Vote of Security Holders</i> |
| <i>Item 4. Changes in Securities</i> | <i>Item 12. Changes in Registrant's Certifying Accountant</i> |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i> |
| <i>Item 6. Defaults upon Senior Securities</i> | <i>Item 14. Financial Statements and Exhibits</i> |
| <i>Item 7. Increase in Amount of Securities Outstanding</i> | |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i> | |

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
MICHIGAN SELL TELEPHONE CO	7,13,14	09/74
MONTCALM VINTNERS INC	1	09/74
MOORE MCCORMACK RESOURCES INC	8	09/74
NATIONAL SEMICONDUCTOR CORP	11	10/74
NATIONAL STUDENT MARKETING CORP	7	09/74
NEISNER PROTHERS INC	13	09/74
NEW ENGLAND POWER CO	3	09/74
NEW ENGLAND TELEPHONE & TELEGRAPH CO	13,14	09/74
NEWHALL LAND & FARMING CO	13	09/74
NORTH AMERICAN DEVELOPMENT CORP	13,14	09/74
NORTH LAWNDALE ECONOMIC DEVELOPMENT CORP	7	09/74
NORTH SHORE GAS CO ILLINOIS	13	09/74
NORTHERN INDIANA PUBLIC SERVICE CO	3,7,14	09/74
NVF CO	11,14	09/74
OMEGA ALPHA INC	3,6	09/74
OPTIVISION INC	1	09/74
OUTLET CO	3	09/74
PACIFIC ASBESTOS CORP	6	09/74
PACIFIC COAST HOLDINGS INC	12,14	09/74
PALOMAR MORTGAGE INVESTORS	10,14	09/74
PAMEX FOODS INC	13	09/74
PANAX CORP	3	09/74
PARKEP DRILLING CO	7,14	09/74
PARSONS RALPH M CO	1,13,14	09/74
PEARODY GALION CORP	7,13,14	09/74
PENN CENTRAL CO	3	09/74

Recent 8K Filings Cont.

PEP BOYS MANNY MOE & JACK	12,14	10/74
PERFECTION ENTERPRISES INC	10,14	09/74
PHELPS DODGE CORP	3	09/74
PHOENIX STEEL CORP	7,8,13	09/74
PIONEER SYSTEMS INC	13	09/74
PIZZA CORP OF AMERICA	13	09/74
PLASTICS DEVELOPMENT CORP OF AMERICA	7,13,14	03/74
POLLUTION CONTROL INDUSTRIES INC	13,14	09/74
RECREATIONAL & EDUCATIONAL MANAGEMENT CO	13	09/74
REPUBLIC NATIONAL LIFE INSURANCE CO	3,14	09/74
REVELL INC	9	09/74
RHCOR INTERNATIONAL	3	09/74
ROWE FURNITURE CORP	7	09/74
ROYAL PALM BEACH COLONY INC	13	09/74
SEQUOYAH INDUSTRIES INC	1,2,3,14	09/74
SHELL OIL CO	3	09/74
SINCLAIR VENEZUELAN OIL CO	13	09/74
SINGER CO	10,13,14	09/74
SOUTHERN COOPERATIVE DEVELOPMENT FUND IN	11,13	09/74
SPECTOR INDUSTRIES INC	12,14	09/74
STANDARD OIL CO OF OHIO	3	09/74
STOKELY VAN CAMP INC	3,11,14	09/74
SUN OIL CO	3	09/74
SUSQUEHANNA CORP	6	09/74
TECHNICAL TAPE INC	7	09/74
TEJON RANCH CO	13,14	09/74
THERMAL POWER CO	3,13,14	10/74
TRANS PACIFIC FINANCIAL CORP	13	09/74
TRANS WORLD AIRLINES INC	7,8	09/74
TRAVELODGE INTERNATIONAL INC	NO ITEMS	09/73
TROPICANA PRODUCTS INC	13,14	09/74
TRUST MORTGAGE CORP	13,14	07/74
UAL INC	13,14	09/74
ULTRA DYNAMICS CORP	3	09/74
UNITED AIR LINES INC	14	09/74
UNITED HAWAIIAN INVESTMENT CORP	1	09/74
UNITED INDUSTRIAL CORP	10	09/74
UNIVERSAL INSTRUMENTS CORP	13	09/74
UV INDUSTRIES INC	7,8	09/74
WALLACE BUSINESS FORMS INC	10,14	09/74
WASHINGTON NATURAL GAS CO	13	09/74
WHEELING PITTSBURGH STEEL CORP	3	09/74
WILTEK INC	6,10	09/74
WORTHINGTON INDUSTRIES INC	7,11	09/74
XACRON CORP	13	09/74
ZENITH AMERICAN CORP	6	09/74
AZTEC OIL & GAS CO	13,14	09/74
CHEMICAL FINANCIAL CORP	13	09/74
DATA LEASE FINANCIAL CORP	2,13	09/74
DUVAL CORP	3	08/74
FIRST PIEDMONT CORP	13	09/74
FLUID POWER PUMP CO	4,11,13,14	09/74
GENOVESE DRUG STORES INC	4,7,14	09/74
HAMILTON INVESTMENT TRUST	13	09/74
MISTER WIGGS DEPARTMENT STORES INC	2,8,11,14	09/74
NORTH AMERICAN BIOLOGICALS INC	3,14	09/74
PLANET CORP	2,14	09/74
SHELL PIPE LINE CORP	3	09/74
SUN FRUIT LTD	7,14	03/74
SUN FRUIT LTD	2,14	04/74
SUN FRUIT LTD	11,14	05/74
TEKTRONIX INC	13,14	09/74
TOMANET MOBILE SERVICE INC	8	09/74

Recent 8K Filings cont.

ABBEY LEE SPORTSWEAR INC	13	10/74
AMIC CORP	13	09/74
AMTERRE DEVELOPMENT INC	3	09/74
AUTOMATIC DATA PROCESSING INC	13,14	10/74
BIOLOGICAL PRESERVATION INC	11	09/74
CERBERONICS INC	3	09/74
CNL FINANCIAL CORP	3	09/74
COMMERCIAL TECHNOLOGY INC	13	08/74
DAXOR CORP	13	10/74
DESIGNATRONICS INC	13	08/74
DETROITBANK CORP	7,8	09/74
DOCKTOR PET CENTERS INC	3,12	09/74
EAGLE CLOTHES INC	13	10/74
EASTERN AIR LINES INC	8	09/74
ELLIS BANKING CORP	7	09/74
FIRST FINANCIAL CORP FLORIDA	13	09/74
FIRST HOME INVESTMENT CORP OF KANSAS INC	3,8,14	09/74
FIRST RECREATION CORP	2,14	08/74
FOOD INDUSTRIES INC	6	09/74
GENERAL MEDIA CORP	1,7	09/74
GENERAL TELEPHONE CO OF NORTHWEST INC	3	09/74
IDAHO POWER CO	3	10/74
INTERNATIONAL MINERALS & CHEMICAL CORP	11	10/74
LUMINALL PAINTS INC	12	09/74
MAULE INDUSTRIES INC	2	08/74
MOBILE COMMUNICATIONS CORP OF AMERICA	2,9,13,14	09/74
NORRIS INDUSTRIES INC	10	09/74
NORTHWEST AIRLINES INC	3,13	09/74
NORTHWESTERN STEEL & WIRE CO	11	10/74
OCEANOGRAPHY MARICULTURE INDUSTRIES INC	1,13,14	10/74
R&D ASSOCIATES	8	09/74
SANDERS ASSOCIATES INC	4,13,14	10/74
SONOMA VINEYARDS	2	09/74
SOUTHERTON CORP	12,14	09/74
SPEED EQUIPMENT WORLDS OF AMERICA INC	3,13	06/74
SPEED EQUIPMENT WORLDS OF AMERICA INC	10,14	07/74
SUPER SERVICE DRUG INC	13	10/74
TALCOTT NATIONAL CORP	1,14	09/74
TERMINAL DATA CORP	2,14	09/74
TIME BROKERS INC	2,12,14	09/74
TMC MORTGAGE INVESTORS	13	07/74
TOPPS CHEWING GUM INC	13,14	09/74
UNITED FINANCING CORP	13	09/74
UTAH INTERNATIONAL FINANCE CORP	8	09/74
VLN CORP	2,8,11,14	09/74
WALKER COLOR INC	7,8,14	09/74
WEST BAY FINANCIAL CORP	3,6	09/74
WEST VIRGINIA ACCEPTANCE CO	13	09/74
WILSON BROTHERS	2,14	09/74
WINSTON N K CORP	3	09/74
WOLF CORP	3,5	09/74

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20519. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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