

sec news digest

Issue 84-252

December 31, 1984

INVESTMENT COMPANY ACT RELEASES

JEFFERSON VILLAGE HOUSING PARTNERS

An order has been issued on an application by Jefferson Village Housing Partners (Partnership) and its general partner, Jefferson Village Management Corp., exempting the Partnership from all provisions of the Investment Company Act. (Rel. IC-14290 - Dec. 27)

CAISSE NATIONALE DE CREDIT AGRICOLE

A notice has been issued giving interested persons until January 21, 1985 to request a hearing on an application filed by Caisse Nationale de Credit Agricole and its subsidiary, Credit Agricole U.S.A. Inc., for an order exempting them from all provisions of the Investment Company Act in the proposed issuance of commercial paper within the United States. (Rel. IC-14291 - Dec. 27)

PRUDENTIAL-BACHE CALIFORNIA MUNICIPAL FUND

An order has been issued exempting Prudential-Bache California Municipal Fund and Prudential-Bache Municipal Series Fund from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Investment Company Act and Rule 22c-1 to permit them to assess a contingent deferred sales load on certain redemptions of their respective initial and future series of shares, and to permit them to waive the contingent deferred sales load in specified circumstances. (Rel. IC-14292 - Dec. 27)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A notice has been issued giving interested persons until January 21, 1985 to request a hearing on a proposal by Northeast Utilities, a registered holding company, and its subsidiary regarding open account advances and capital contributions by The Connecticut Light and Power Company and its subsidiary, The Shelton Canal Company. (Rel. 35-23550 - Dec. 28)

GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to issue first mortgage bonds for sinking fund purposes. (Rel. 35-23551 - Dec. 28)

SOUTHWESTERN ELECTRIC POWER COMPANY

An order has been issued authorizing Southwestern Electric Power Company, subsidiary of Central and South West Corporation, to sell three gas turbines which are not in operation and are not needed. (Rel. 35-23552 - Dec. 28)

MIDDLE SOUTH UTILITIES INC.

An order has been issued authorizing Middle South Utilities, Inc., a registered holding company, to enter into a revolving credit agreement providing for the issuance and sale by Middle South of up to \$71.5 million of its unsecured promissory notes to a group of commercial banks. Jurisdiction has been reserved pending completion of the record over the issuance and sale of up to \$58.5 million of additional promissory notes. (Rel. 35-23553 - Dec. 28)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange for unlisted trading privileges in the common stock of ten issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-21606)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Incorporated filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-CBOE-84-32) will eliminate the charge for services, under CBOE Rule 2.22, rendered by CBOE Order Book Officials on orders executed in the National Semiconductor class of option contracts. Publication of the proposal is expected to be made in the Federal Register during the week of December 31. (Rel. 34-21609)

NOTICE OF PROPOSED RULE CHANGES

The Philadelphia Stock Exchange, Inc. filed the following proposed rule changes under Rule 19b-4: (SR-Phlx-84-33) that would allow Phlx member organizations to accept letters of credit to satisfy both initial and maintenance margin requirements for foreign currency options written and carried short in a customer's account for a pilot period of one year. (Rel. 34-21610); and (SR-Phlx-84-29) to adopt proposed Rule 1067, which provides that the highest bid and the lowest offer in options trading shall have precedence in all cases. (Rel. 34-21611)

Publication of the proposals are expected to be made in the Federal Register during the week of December 31.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 SCAN EX DEVELOPMENT CORP, GLENPOINTE CENTRE EAST, TEANECK, NJ 07666 - 18,000,000 (\$4,500,000) COMMON STOCK. 18,000,000 (\$6,300,000) COMMON STOCK. 1,800,000 (\$180) WARRANTS, OPTIONS OR RIGHTS. 1,800,000 (\$585,000) COMMON STOCK. (FILE 2-94986 - DEC. 20) (BR. 12 - NEW ISSUE)
- S-8 ROYAL INTERNATIONAL OPTICAL CORP. 2760 IRVING BLVD, DALLAS, TX 75207 (214) 638-1397 - 450,000 (\$7,875,000) COMMON STOCK. (FILE 2-94987 - DEC. 20) (BR. 2)
- S-8 TEXAS OIL & GAS CORP, FIRST CITY CTR 1700 PACIFIC AVE, DALLAS, TX 75201 (214) 954-2092 - 250,000 (\$4,437,500) COMMON STOCK. (FILE 2-94988 - DEC. 20) (BR. 8)
- S-6 HUTTON E F TAX EXEMPT TRUST NATIONAL INSURED SERIES 11, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO, NEW YORK, NY 10004 - 15,000 (\$15,450,000) UNIT INVESTMENT TRUST. (FILE 2-94989 - DEC. 20) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST NATIONAL SERIES 108, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 15,000 (\$15,450,000) UNIT INVESTMENT TRUST. (FILE 2-94990 - DEC. 20) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST MULTISTATE SERIES 16, ONE BATTERY PARK PLZ, C/O E F HUTTON, NEW YORK, NY 10004 - 12,000 (\$12,360,000) UNIT INVESTMENT TRUST. (FILE 2-94991 - DEC. 20) (BR. 18 - NEW ISSUE)

- S-8 ICOT CORP, 830 MAUDE AVE, P O BOX 7248, MOUNTAIN VIEW, CA 94043 (415) 964-4635 - 800,000 (\$3,400,000) COMMON STOCK. (FILE 2-94992 - DEC. 20) (BR. 10)
- S-1 CITIZENS FINANCIAL GROUP INC, 100 CIRCLE DRIVE, NEW HAVEN, MO 63068 (314) 237-3051 - 6,612,500 (\$152,087,500) COMMON STOCK. (FILE 2-94993 - DEC. 20) (BR. 2)
- S-6 NATIONAL MUNICIPAL TRUST SEVENTY NINTH SERIES - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE 2-94995 - DEC. 20) (BR. 18 - NEW ISSUE)
- N-1A HUDSON RIVER FUND INC, 1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 714-5100 - INDEFINITE SHARES. (FILE 2-94996 - DEC. 20) (BR. 20 - NEW ISSUE)
- S-8 SENSORMATIC ELECTRONICS CORP, 1150 BROKEN SOUND PARKWAY NW, BOCA RATON, FL 33431 (305) 594-9700 - 794,168 (\$5,592,284) COMMON STOCK. (FILE 2-94997 - DEC. 20) (BR. 7)
- S-1 WYOMING OIL & MINERALS INC, 123 W 1ST ST STE 275, AMERICAN NATL BK CTR, CASPER, WY 82601 (307) 234-9638 - 1,750,000 (\$175,000) COMMON STOCK. (FILE 2-94998 - DEC. 20) (BR. 4 - NEW ISSUE)
- S-14 COMMONWEALTH BANCSHARES CORP, 101 W THIRD ST, WILLIAMSPORT, PA 17701 (717) 327-5011 - 62,440 STRAIGHT BONDS. 491,715 (\$10,428,632) COMMON STOCK. (FILE 2-94999 - DEC. 20) (BR. 2)
- S-8 DATASCOPE CORP, 580 WINTERS AVE, PARAMUS, NJ 07653 (201) 265-8800 - 150,000 (\$1,668,750) COMMON STOCK. (FILE 2-95004 - DEC. 20) (BR. 4)
- S-8 GULTON INDUSTRIES INC /DE/, 101 COLLEGE RD EAST, PRINCETON, NJ 08540 (609) 452-1811 - 100,000 (\$1,444,344) COMMON STOCK. (FILE 2-95005 - DEC. 20) (BR. 12)
- S-1 ELECTROMEDICS INC, 109 INVERNESS DR EAST, ENGLEWOOD, CO 80112 (303) 790-8700 - 2,875,000 (\$8,625,000) COMMON STOCK. 5,750,000 (\$2,875,000) COMMON STOCK. (FILE 2-95009 - DEC. 21) (BR. 8)
- S-3 MAY DEPARTMENT STORES CO, SIXTH & OLIVE STS, ST LOUIS, MO 63101 (314) 247-0300 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 2-95010 - DEC. 21) (BR. 1)
- S-8 FORD MOTOR CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 323-4670 - 17,000,000 COMMON STOCK. 450,000,000 (\$450,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-95020 - DEC. 21) (BR. 4)
- S-8 ROY MILTON CO, ONE PLZ PL NE, ST PETERSBURG, FL 33701 (813) 823-4444 - 97,500 (\$1,121,250) COMMON STOCK. (FILE 2-95021 - DEC. 21) (BR. 9)
- S-8 ASHLAND OIL INC, ASHLAND DR, RUSSELL, KY 41169 (606) 329-3333 - 1,000,000 (\$25,000,000) COMMON STOCK. (FILE 2-95022 - DEC. 21) (BR. 3)
- S-3 CLARK EQUIPMENT CO /DE/, CIRCLE DR, BUCHANAN, MI 49107 (416) 697-8000 - 226,825 (\$5,443,800) COMMON STOCK. (FILE 2-95023 - DEC. 21) (BR. 9)
- S-8 PRIME MOTOR INNS INC, 700 RTE 46 EAST, FAIRFIELD, NJ 07006 (201) 882-1010 - 450,000 (\$10,125,000) COMMON STOCK. 450,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 2-95031 - DEC. 21) (BR. 12)
- S-1 AT&E CORP, ONE MARITIME PLAZA, STE 1745, SAN FRANCISCO, CA 94111 (415) 433-0430 - 1,150,000 (\$5,750,000) COMMON STOCK. (FILE 2-95032 - DEC. 21) (BR. 11)
- S-3 EL PASO ELECTRIC CO /TX/, 303 N OREGON ST, EL PASO, TX 79901 (915) 543-5711 - 1,500,000 (\$18,937,500) COMMON STOCK. (FILE 2-95035 - DEC. 21) (BR. 8)
- S-3 MIDDLE SOUTH UTILITIES INC, 225 BARONNE ST, NEW ORLEANS, LA 70112 (504) 529-5262 - 2,000,000 (\$26,000,000) COMMON STOCK. (FILE 2-95040 - DEC. 21) (BR. 8)
- S-8 FAIRCHILD INDUSTRIES INC, 20301 CENTURY BLVD, GERMANTOWN, MD 20874 (301) 428-6000 - 350,000 (\$350,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-95048 - DEC. 20) (BR. 13)
- S-8 PANDICK INC /DE/, 345 HUDSON ST, NEW YORK, NY 10014 (212) 741-5555 - 750,000 (\$10,781,250) COMMON STOCK. (FILE 2-95049 - DEC. 21) (BR. 13 - NEW ISSUE)
- S-1 CENTOCOR INC, 244 GREAT VALLEY PKY, MALVERN, PA 19355 (215) 296-4488 - 312,500 WARRANTS, OPTIONS OR RIGHTS. 312,500 (\$3,750,000) COMMON STOCK. (FILE 2-95057 - DEC. 21) (BR. 8)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN STORES CO STATE OF WISCONSIN INVEST	CONV PFD CL A 13D	12/13/84	278 7.3	03009630 0.0	NEW
COLORADO NATL BANKSHARES INC HARRIS ASSOCIATES INC	COM 13D	12/18/84	497 5.0	19653810 0.0	NEW
COMCOA INC DART MICHAEL W	COM 13D	12/ 1/84	200 5.2	20031410 0.0	NEW
EDMOS CORP DIAMOND STANLEY ET AL	COM 13D	12/18/84	326 6.7	28128610 0.0	NEW
EDMOS CORP KONOVER FAMILY LTD PARTNSHP	COM 13D	12/18/84	910 18.6	28128610 0.0	NEW
EDMOS CORP ROSEN ABRAHAM A	COM 13D	12/18/84	494 10.1	28128610 0.0	NEW
EDMOS CORP ROSEN JONATHAN P	COM 13D	12/18/84	258 5.3	28128610 0.0	NEW
EDMOS CORP ROSEN MIRIAM N	COM 13D	12/18/84	258 5.3	28128610 0.0	NEW
JENSEN INDS INC NORTEK INC	COM 14D-1	12/27/84	491 46.6	47630410 46.6	UPDATE
MCGREGOR CORP BOESKY IVAN F. ET AL	COM 13D	12/14/84	262 5.4	58067510 0.0	NEW
PERINI CORP ARRIS ASSOCIATES INC	COM 13D	12/17/84	398 12.1	71383910 10.9	UPDATE
PERINI INVT PPTYS INC HARRIS ASSOCIATES INC	COM 13D	12/18/84	357 10.8	71384310 9.5	UPDATE
REPCO INC KOSTANTINIDIS ANDIRYA	COM 13D	12/13/84	96 6.8	75990910 0.0	NEW
ST LOUIS STEEL CASTING INC PEPER CHRISTIAN B	COM 13D	12/26/84	92 30.7	79185910 29.2	UPDATE
SIDUX FALLS COMMUNITY HOTEL ENGEN LEE E	COM 13D	10/31/84	1 8.4	82941099 0.0	RVSION
VIATECH INC BAINTON JOHN W	COM 13D	12/11/84	109 23.7	92552810 23.7	UPDATE
VIDEO CORP AMERICA MACANDREWS & FORBES HLDG ET AL	COM 13D	12/19/84	1,702 100.0	92654910 92.8	UPDATE