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Issue 84-243

December 17, 1984

INVESTMENT COMPANY ACT RELEASES

PRINCIPAL PRESERVATION TAX-EXEMPT FUND, INC.

A notice has been issued giving interested persons until January 7, 1985 to request a hearing on an application filed by Principal Preservation Tax-Exempt Fund, Inc. for an order exempting it from the provisions of Section 22(d) of the Investment Company Act to permit sales of its shares at a reduced sales load to certain directors of its adviser's parent holding company. (Rel. IC-14276 - Dec. 13)

HOLDING COMPANY ACT RELEASES

ENSERCH GAS TRANSMISSION COMPANY

An order has been issued clarifying the Commission's order of December 4 (Rel. 35-23515) that it was ENSERCH Gas Transmission Company being declared not a "gas utility company" under Section 2(a)(4) of the Public Utility Holding Company Act of 1935. (Rel. 35-23530 - Dec. 13)

GULF POWER COMPANY

An order has been issued authorizing a proposal by Gulf Power Company, subsidiary of The Southern Company, to enter into the financing of pollution control facilities in an amount not to exceed \$42 million. (Rel. 35-23531 - Dec. 13)

THE SOUTHERN COMPANY

A supplemental order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to effect short-term borrowings in the financing of certain pollution control facilities through the issuance by Georgia Development Authorities of their revenue bond anticipation notes. Jurisdiction has again been reserved over that portion of Mississippi Power Company's proposed borrowings in excess of \$35 million. (Rel. 35-23532 - Dec. 14)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until January 7, 1985 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - one issue. (Rel. 34-21565); and The Philadelphia Stock Exchange - two issues. (Rel. 34-21566)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-84-32) to adopt rules of practice and procedures in order to begin operation of, on a temporary basis, the Small Order Execution System. (Rel. 34-21567)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 TCS FINANCIAL INC, 3878 OLD TOWN AVE STE 202, SAN DIEGO, CA 92110 (619) 299-4000 - 1,400,000 (\$7,000,000) COMMON STOCK. (FILE 2-94624-LA - NOV. 30) (BR. 11 - NEW ISSUE)
- S-8 GREENMAN BROTHERS INC, 105 PRICE PARKWAY, FARMINGDALE, NY 11735 (516) 293-5300 (FILE 2-94629 - DEC. 07) (BR. 11)
- S-18 INSTITUTIONAL STRATEGIES CORP, 150 E 52ND ST, NEW YORK, NY 10022 (212) 888-1161 - 650,000 (\$650,000) COMMON STOCK. (FILE 2-94666-NY - DEC. 03) (BR. 9 - NEW ISSUE)
- S-18 THOROUGHbred BREEDERS INC, 1881 UNIVERSITY DR, CORAL SPRINGS, FL 33065 (305) 755-1306 - 20,000,000 (\$2,000,000) COMMON STOCK. 20,000,000 (\$3,000,000) COMMON STOCK. 2,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 2,000,000 (\$240,000) COMMON STOCK. (FILE 2-94702-A - DEC. 05) (BR. 12 - NEW ISSUE)
- S-18 NATIONAL THOROUGHbred CORP, 251 HEMPSTEAD TURNPIKE, ELMONT, NY 11003 (516) 488-4447 - 2,000,000 (\$800,000) COMMON STOCK. 2,000,000 (\$1,500,000) COMMON STOCK. 200,000 (\$200) WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$96,000) COMMON STOCK. (FILE 2-94704-NY - DEC. 04) (BR. 3 - NEW ISSUE)
- N-2 VENTRON CORP/NY, 278A NEW DORP LN, STATEN ISLAND, NY 10306 (718) 667-9167 - 2,000,000 (\$2,000,000) COMMON STOCK. (FILE 2-94715 - DEC. 05) (BR. 18 - NEW ISSUE)
- S-3 PRINTRONIX INC, 17500 CARTWRIGHT RD, P O BOX 19559, IRVINE, CA 92713 (714) 863-1900 - 155,439 (\$1,981,847.20) COMMON STOCK. (FILE 2-94720 - DEC. 06) (BR. 9)
- S-18 JUDICATE INC, 1608 WALNUT ST STE 1200, PHILADELPHIA, PA 19103 (215) 546-6200 - 2,250,000 (\$2,250,000) COMMON STOCK. 2,250,000 (\$4,500,000) COMMON STOCK. 225,000 (\$247,500) COMMON STOCK. 225,000 (\$450,000) COMMON STOCK. (FILE 2-94721-W - DEC. 05) (BR. 6 - NEW ISSUE)
- S-3 WORTHINGTON INDUSTRIES INC, 1205 DEARBORN DR, COLUMBUS, OH 43085 (614) 438-3210 (FILE 2-94723 - DEC. 04) (BR. 6)
- S-3 PNB MORTGAGE & REALTY INVESTORS, 7320 OLD YORK RD, MELROSE PARK, PA 19126 (215) 782-2055 - 40,000,000 (\$40,000,000) STRAIGHT BONDS. (FILE 2-94731 - DEC. 06) (BR. 5)
- S-8 REGIS CORP, 5000 NORMAN DALE RD, EDINA, MN 55436 (612) 929-6776 - 100,000 (\$1,625,000) COMMON STOCK. (FILE 2-94732 - DEC. 06) (BR. 5)
- S-6 MUNICIPAL INVT TR FD THREE HUNDRED FORTY SECOND MONTHLY PAYM, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-94734 - DEC. 06) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND FIRST INSURED SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-94735 - DEC. 06) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND TWENTY SIXTH INSURED SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-94736 - DEC. 06) (BR. 17 - NEW ISSUE)
- S-8 SCIENTIFIC MICRO SYSTEMS INC/CA, 339 N BERNARDO, MOUNTAIN VIEW, CA 94043 (415) 964-5700 - 1,591,476 (\$8,156,314.50) COMMON STOCK. (FILE 2-94737 - DEC. 06) (BR. 9)
- S-1 WILLIAMS A L CORP, 23202 PARKLAKE DR, STE 260, ATLANTA, GA 30345 (404) 934-9472 - 2,300,000 (\$23,000,000) COMMON STOCK. (FILE 2-94744 - DEC. 07) (BR. 13)
- S-3 VALLEY NATIONAL CORP, 241 N CENTRAL AVE, PHOENIX, AZ 85004 (602) 261-2900 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 2-94745 - DEC. 07) (BR. 1)

- S-3 GENERAL CINEMA CORP, 27 BOYLSTON ST, CHESTNUT HILL, MA 02167 (617) 232-8200 - 275,991 (\$6,899,775) COMMON STOCK. 297,276 (\$7,134,624) PREFERRED STOCK. (FILE 2-94746 - DEC. 07) (BR. 11)
- S-3 CBI INDUSTRIES INC /DE/, 800 JORIE BLVD, OAK BROOK, IL 60521 (312) 654-7000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 2-94747 - DEC. 07) (BR. 9)
- S-8 AMDAHL CORP, 1250 E ARQUES AVE, SUNNYVALE, CA 94088 (408) 746-6000 - 2,500,000 (\$27,089,375) COMMON STOCK. (FILE 2-94748 - DEC. 07) (BR. 10)
- S-1 XIDEX CORP, 2141 LANDINGS DR, MOUNTAIN VIEW, CA 94043 (415) 965-7350 - 3,525,000 (\$36,955,747) COMMON STOCK. (FILE 2-94752 - DEC. 07) (BR. 12)
- S-8 DEAN FOODS CO, 3600 N RIVER RD, FRANKLIN PARK, IL 60131 (312) 625-6200 - 531,562 COMMON STOCK. 450,000 (\$12,637,500) COMMON STOCK. (FILE 2-94753 - DEC. 07) (BR. 3)
- S-8 NOVO CORP, 1075 CENTRAL PARK AVE, SCARSDALE, NY 10583 (914) 472-2252 - 700,000 (\$1,792,000) COMMON STOCK. (FILE 2-94756 - DEC. 07) (BR. 5)
- S-3 DYNATECH CORP, 3 NEW ENGLAND EXECUTIVE PK, BURLINGTON, MA 01803 (617) 272-3304 - 51,000 (\$930,750) COMMON STOCK. (FILE 2-94757 - DEC. 07) (BR. 9)
- S-6 NUVEEN TAX EXEMPT BOND FUND SERIES 319, C/O JOHN NUVEEN & CO, 209 S LASALLE ST, CHICAGO, IL 60604 - INDEFINITE SHARES. (FILE 2-94758 - DEC. 07) (BR. 18 - NEW ISSUE)
- S-8 CONVERSE INC, 55 FORDHAM RD, WILMINGTON, MA 01887 (617) 657-5500 - 387,500 (\$6,684,375) COMMON STOCK. (FILE 2-94760 - DEC. 07) (BR. 5)
- S-8 PERCEPTRONICS INC, 6271 VARIEL AVE, WOODLAND HILLS, CA 91367 (213) 884-7470 - 425,000 (\$2,868,750) COMMON STOCK. 425,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-94761 - DEC. 07) (BR. 8)
- S-3 FIRST UNION CORP, FIRST UNION PLZ, CHARLOTTE, NC 28288 (704) 374-6828 (FILE 2-94763 - DEC. 07) (BR. 1)
- S-8 ARIDTECH INC, 1332 PARKVIEW STF 202, MANHATTAN BEACH, CA 90266 (213) 546-4637 - 1,000,000 (\$300,000) COMMON STOCK. (FILE 2-94764 - DEC. 07) (BR. 4)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AMERICAN CONS CORP INDEPENDENCE NATL CORP ET AL	COM AL	11/23/84	2,160 73.6	02522610 31.0	UPDATE
ASTREX INC SLATERY SECURITIES GRP ET AL	COM AL	12/ 3/84	255 16.0	04635710 15.3	UPDATE
CLC AMER INC MEYERS LEON ET AL	COM AL	11/13/84	1,018 27.6	12561510 28.6	UPDATE
CENTRAL SOYA INC FIRST SOUTHERN CORP ET AL	COM AL	12/10/84	708 4.9	15517710 0.0	NEW

ACQUISITION REPORTS CONT.

CHRISTIANA COS INC TRANSAMERICAN CAP CORP ET AL	COM	13D	11/29/84	741 30.8	17081910 29.7	UPDATE
DIRECT ACTION MARKETING INC C B EQUITIES	COM	13D	11/ 6/84	148 9.9	25455910 8.5	RVSION
ELECTRONIC MODULES CORP REXNORD INC	COM	14D-1	12/11/84	2,812 54.1	28578510 0.0	NEW
FIRST BANKSHARES CORP S C SOUTH CAROLINA NATL CORP	COM	13D	11/30/84	0 N/A	31928810 N/A	UPDATE
FIRST COML BANCORP COMMONWEALTH HOLDING CO	COM	13D	12/ 7/84	114 9.8	31990010 8.7	UPDATE
FLORIDA COML BKS INC CULVERHOUSE HUGH F	COM	13D	12/ 5/84	1,022 32.1	34060710 32.0	UPDATE
HIGHLAND SVGS & LN POUGHKEEPSIE SAVINGS BK FSB	COM	14D-1	12/ 7/84	57 38.0	43074810 0.0	NEW
HYDRO OPTICS INC GOLD MELVIN L	COM	13D	11/30/84	317 19.2	44881210 0.0	NEW
I C H CORP WESTERN PIONEER LF INS ET AL	COM	13D	10/30/84	4,077 52.6	44926410 50.1	UPDATE
ITEL CORP NEW #MITH RANDALL D ET AL	COM	13D	12/ 3/84	402 2.7	46564210 9.7	UPDATE
MCA INC WASSERMAN LEW R	COM	13D	10/ 9/84	10,035 20.7	55265310 23.1	UPDATE
NORTH AMER COIN & CURRENCY PML HOLDINGS INC	COM	14D-1	12/11/84	41 1.1	65678410 0.0	NEW
PHILLIPS PETE CO ESA PARTNERS	COM	13D	12/10/84	8,899 5.8	71850710 5.8	UPDATE
PRATT & LAMBERT INC UNICORP CANADA & MANN GEORGE	COM	13D	12/ 7/84	472 19.9	73973210 19.9	UPDATE
PRENTICE HALL INC GULF & WESTERN INDS INC ET AL	COM	14D-1	12/11/84	14,530 100.0	74064810 100.0	UPDATE
SEAGULL ENERGY CORP HARRIS ASSOCIATES INC	COM	13D	11/30/84	299 5.6	81200710 0.0	NEW
SIDUX FALLS COMMUNITY HOTEL ENGEN LEE E	COM	13D	10/31/84	1 8.4	82941099 0.0	NEW
SIDUX FALLS COMMUNITY HOTEL HANSON WENDELL H	COM	13D	10/31/84	1 8.3	82941099 9.1	UPDATE
SIDUX FALLS COMMUNITY HOTEL LUTGENS PAUL A	COM	13D	10/31/84	1 8.4	82941099 9.1	UPDATE
SWISSTRONICS INC BACHINSKAS ED	RES COM	13D	11/ 5/84	1,102 55.0	87101710 0.0	NEW
WEBB DEL E CORP JERSEY INVESTMENT PARTNERS	COM	13D	12/ 6/84	402 5.2	94742310 5.2	UPDATE
WESTERN PIONEER LIFE INS CO AMERICAN CONSOLID CORP ET AL	COM	13D	11/23/84	2,315 83.0	95920410 83.0	UPDATE