

# sec news digest

Issue 84-223

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November 16, 1984

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## INVESTMENT COMPANY ACT RELEASES

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### MIDLAND CAPITAL CORPORATION

A notice has been issued giving interested persons until December 10 to request a hearing on an application by Midland Capital Corporation and Midland Venture Capital Limited (Applicants), Delaware corporations registered as business development companies, for an order amending an earlier Commission order to permit Applicants to issue senior securities representing indebtedness in accordance with the terms and conditions set forth in the application. (Rel. IC-14236 - Nov. 14)

### LIBERTY HOUSING PARTNERS LIMITED PARTNERSHIP

An order has been issued on an application by Liberty Housing Partners Limited Partnership (Partnership) and its managing general partner, Liberty Real Estate Corporation, exempting the Partnership from all provisions of the Investment Company Act. (Rel. IC-14237 - Nov. 14)

### INTERPLAN VARIABLE ACCOUNT

An order has been issued declaring that Interplan Variable Account has ceased to be an investment company. (Rel. IC-14238 - Nov. 14)

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## HOLDING COMPANY ACT RELEASES

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### CENTRAL POWER & LIGHT COMPANY

A supplemental notice has been issued giving interested persons until December 10 to request a hearing on a proposal by Central Power and Light Company, subsidiary of Central and South West Corporation, to finance up to \$160 million of pollution control facilities. (Rel. 35-23479 - Nov. 14)

### ALLEGHENY POWER SYSTEM, INC.

An order has been issued authorizing Allegheny Power System, Inc., a registered holding company, to acquire all of the capital stock of one or more new subsidiaries whose activities will be limited to investing in and servicing qualifying cogeneration and small power production facilities as defined by the Public Utility Regulatory Policies Act of 1978 and related rules and regulations. Allegheny's investment in these new subsidiaries will not exceed, in the aggregate, \$100 million. (Rel. 35-23480 - Nov. 14)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

5-18 COLORADO MEDICAL INC, BERGEN PK BUSINESS PLZ 1202 HGWY 74, SUITES 108 & 109, EVERGREEN, CO 80439 (303) 670-3482 - 250,000 (\$25,000) COMMON STOCK. 7,500,000 (\$750,000) COMMON STOCK. 7,750,000 (\$1,937,500) COMMON STOCK. 775,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 775,000 (\$93,000) COMMON STOCK. (FILE 2-94089-D - OCT. 31) (BR. 8 - NEW ISSUE)

- S-14 SCHLUMBERGER LTD, 42 RUE SAINT DOMINIQUE, PARIS FRANCE 75007, IO 10017  
(212) 350-9580 - 13,000,000 (\$577,330,000) FOREIGN COMMON STOCK. (FILE 2-94108 - NOV. 01) (BR. 4 - NEW ISSUE)
- S-18 MICROTECH MEDICAL SYSTEMS INC, 401 LAREDO ST, UNIT I, AURORA, CO 80011  
(303) 363-0078 - 10,000,000 (\$500,000) COMMON STOCK. 10,000,000 (\$1,500,000)  
COMMON STOCK. 1,000,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$60,000)  
COMMON STOCK. (FILE 2-94117-D - OCT. 31) (BR. 8 - NEW ISSUE)
- N-1A SELECT INVESTOR FUND, 30195 CHAGRIN BLVD, STE 204, PEPPER PIKE, OH 44124 -  
INDEFINITE SHARES. (FILE 2-94197 - NOV. 06) (BR. 17 - NEW ISSUE)
- S-8 CULBRO CORP, 605 THIRD AVE, NEW YORK, NY 10158 (212) 687-7575 - 275,215  
(\$6,467,552.50) COMMON STOCK. (FILE 2-94202 - NOV. 06) (BR. 7)
- S-8 ORANGE & ROCKLAND UTILITIES INC, ONE BLUE HILL PLZ, PEARL RIVER, NY 10965  
(914) 352-6000 - 100,000 (\$2,262,500) COMMON STOCK. (FILE 2-94208 - NOV. 07) (BR. 7)
- S-14 FIRST EVERGREEN CORP, 3101 W 95TH ST, EVERGREEN PARK, IL 60642 (312) 422-6700 -  
74,541 (\$6,638,621) COMMON STOCK. (FILE 2-94209 - NOV. 07) (BR. 1)
- S-14 CORPUS CHRISTI BANCSHARES INC, 2402 LEOPARD ST, CORPUS CHRISTI, TX 78408  
(512) 887-3000 - 400,000 (\$17,400,000) COMMON STOCK. (FILE 2-94221 - NOV. 08) (BR. 2  
- NEW ISSUE)
- N-1A FRANKLIN TAX FREE TRUST, 155 BOVET RD, SAN MATEO, CA 94402 (415) 570-3000 -  
INDEFINITE SHARES. (FILE 2-94222 - NOV. 08) (BR. 18 - NEW ISSUE)
- S-18 MED SOUTHWEST INC, 712 N WASHINGTON ST STE 416, DALLAS, TX 75241 (214) 828-0200 -  
500,000 (\$5,000,000) COMMON STOCK. (FILE 2-94223 - NOV. 08) (BR. 6 - NEW ISSUE)
- S-8 FIRST CITY BANCORPORATION OF TEXAS INC, 400 FIRST CITY TOWER, 1001 FANNIN ST,  
HOUSTON, TX 77002 (713) 658-6873 - 150,000,000 (\$150,000,000)  
OTHER SECURITIES INCLUDING VOTING TRUST. 1,500,000 COMMON STOCK. (FILE 2-94224 -  
NOV. 08) (BR. 2)
- S-3 CORROON & BLACK CORP, WALL ST PLZ, NEW YORK, NY 10005 (212) 363-4100 - 190,175  
(\$5,039,638) COMMON STOCK. (FILE 2-94225 - NOV. 08) (BR. 10)
- S-14 USG CORP, 101 S WACKER DR, CHICAGO, IL 60606 (312) 321-4000 - 16,821,666  
(\$1,017,710,793) COMMON STOCK. 263,694 (\$14,437,247) PREFERRED STOCK. (FILE 2-94229 -  
NOV. 08) (BR. 10 - NEW ISSUE)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIANCE WELL SERVICE INC GULF APPLIED TECHNOLOGY ET AL	COM 13D	11/ 2/84	647 4.3	01879410 5.2	UPDATE
AMERICAN STERILIZER INC BOESKY IVAN F. ET AL	COM 13D	11/ 6/84	637 6.3	03008710 0.0	NEW
AMERIFIN CORP FIRST CITY FIN CORP LTD ET AL	COM 13D	11/ 1/84	0 0.0	03090110 7.1	UPDATE

## ACQUISITION REPORTS CONT.

BLASIVS IND INC MURNICK THOMAS J	COMMON STOCK	13D	10/29/84	239 20.1	09343710 20.0	UPDATE
BUCYRUS ERIE CO INTERNORTH INC	COM	13D	11/ 9/84	0 0.0	11874510 20.0	UPDATE
CPAC INC OMNI MANAGEMENT INC ET AL	COM	13D	11/ 5/84	536 20.8	12614510 20.8	UPDATE
CARE PLUS INC ROSENBERG RALPH	COM	13D	10/26/84	4,246 53.0	14165910 0.0	NEW
COMAIR INC TIGER ET AL	COM	13D	11/ 1/84	141 5.3	19978910 0.0	NEW
CONTEXT INDS INC KIDDE INC	COM	13D	11/ 1/84	116 3.2	21075710 12.8	UPDATE
CONTINENTAL GROUP INC BOESKY IVAN F. ET AL	COM	13D	11/ 1/84	0 0.0	21145210 9.9	UPDATE
FIRST COMMONWEALTH CORP ROOSEVELT NATL INVST ET AL	COM	13D	10/31/84	3,507 70.1	31982810 0.0	NEW
FLORIDA GULF RLTY TR KEMPNER THOMAS L GROUP ET AL	SH BEN INT	13D	10/17/84	158 4.8	34073410 7.2	UPDATE
GAB BANCORP BUEHLER DAVID G ET AL	COM	13D	11/ 1/84	39 9.8	36130099 0.0	NEW
HOUSTONIAN INC ELSTEAD INVESTMENT CO ET AL	COM	13D	11/ 1/84	988 12.2	44244310 12.2	UPDATE
JUMPING JACKS SHOES INC LOBATO ROSE MARY	COM	13D	10/31/84	380 14.2	48139010 0.0	NEW
JUMPING JACKS SHOES INC MCCAFFREY GERALD A	COM	13D	10/31/84	190 7.1	48139010 0.0	NEW
JUMPING JACKS SHOES INC MCPHEE ROSE MARY	COM	13D	10/31/84	760 28.4	48139010 0.0	NEW
JUMPING JACKS SHOES INC MCPHEE JOHN J	COM	13D	10/31/84	380 14.2	48139010 0.0	NEW
LOUISVILLE CEM CO COPLAY CEMENT CO	COM	13D	10/29/84	923 59.1	54664210 0.0	NEW
LYNCH COMMUNICATIONS SYS INC ALCATEL USA CORP	COM	13D	10/31/84	853 30.4	55112010 0.0	NEW
LYNCH COMMUNICATIONS SYS INC COMPAGNIE INDUS DES TELECOM	COM	13D	10/31/84	2,003 71.3	55112010 60.5	UPDATE
MAJOR RLTY CORP BENEFICIAL CORP	COM	13D	11/ 2/84	481 8.2	56084010 0.0	NEW
MARMON GROUP INC ZENITH NATL INSUR CORP ET AL	PFD CL A	13D	11/12/84	484 14.5	57130820 13.4	UPDATE
MIDLANDS ENERGY CO SHEARSON LEHMAN/AMER EXPRESS	COM	13D	10/ 8/84	0 0.0	59780310 6.3	UPDATE
MULTI SOLUTIONS INC FEINBERG MICHAEL	COM	13D	10/17/84	610 8.7	62543010 0.0	NEW
OUTBACK OIL & MINERAL EXPL KAMON ROBERT BURTON	COM	13D	11/ 5/84	770 9.2	68989810 10.7	UPDATE

ACQUISITION REPORTS CONT.

PARK ELECTROCHEMICAL CORP HOFFMAN ALVIN	COM	13D	11/12/84	394 7.7	70041620 5.1	UPDATE
PELE MEDI CORP GOLDBLUM STANLEY	COM	13D	10/ 8/84	650 26.8	70565410 22.3	UPDATE
PRATT READ & CO INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	11/ 5/84	0 0.0	73986810 14.9	UPDATE
RMS ELECTRS INC FINK ARTHUR A	COM	13D	10/ 1/84	210 12.9	74961010 12.8	RYSION
REFINEMENT INTL INC SHERMAN MANDEL	COM	13D	11/ 6/84	3,813 94.6	75865610 94.6	UPDATE
ROLM CORP BOESKY IVAN F.ET AL	COM	13D	11/ 5/84	1,443 6.2	77578410 0.0	NEW
SFM CORP ALBERT JASON K ET AL	COM	13D	10/29/84	60 8.5	78414310 0.0	NEW
SFM CORP MILLMAN ALBERT S ET AL	COM	13D	10/29/84	10 1.4	78414310 0.0	NEW
SFM CORP SEGAL DAVID A ET AL	COM	13D	10/29/84	147 20.9	78414310 0.0	NEW
SECURITY LIFE INS CO GA TENNECO INC	COM	13D	10/17/84	594 32.4	81440610 0.0	NEW
STANDUN INC CARDINAL INVESTMENT CO ET AL	COM	13D	11/ 2/84	130 9.7	85430210 7.5	UPDATE
TIC INTL CORP SOUTHERN BENEFIT ADMIN ET AL	COM	13D	11/ 1/84	138 12.1	87245410 9.8	UPDATE
TORCHMARK CORP AMERICAN GENERAL CORP	COM	13D	11/ 1/84	0 0.0	89102710 9.9	UPDATE