

LIBRARY
OCT 15 1984

sec news digest

U.S. SECURITIES AND
EXCHANGE COMMISSION

Issue 84-198 October 11, 1984

RULES AND RELATED MATTERS

PROPOSAL TO AMEND RULES 17Ad-5 AND 17Ad-10

The Commission proposes for public comment amendments to Securities Exchange Act Rules 17Ad-5 and 17Ad-10. The proposed amendment to Rule 17Ad-5 would require registered transfer agents to respond to securityholder inquiries regarding unpaid dividend and interest claims within certain time frames. The proposed amendment to Rule 17Ad-10 would expand the time frame within which transfer agents must buy in securities in the event of certain actual physical overissuances and would clarify certain operational aspects of the rule.

All comments should be sent in triplicate to Shirley E. Hollis, Acting Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549, on or before December 15, 1984 and should refer to File No. S7-32-84. All submissions will be made available for public inspection. (Rel. 34-21374)

FOR FURTHER INFORMATION CONTACT: Ester Saverson at (202) 272-2906 or Sandra Sciole at (202) 272-2855

AMENDMENTS TO RULES 17Ad-1 and 17Ad-2 ADOPTED

The Commission adopted amendments to Securities Exchange Act Rules 17Ad-1 and 17Ad-2. The amendments require low-volume transfer agents that handle depository-eligible securities issues to process or transfer 90% of all routine items within five business days of receipt. (Rel. 34-21375)

FOR FURTHER INFORMATION CONTACT: Sandra Sciole at (202) 272-2855

COMMISSION ANNOUNCEMENTS

COMMISSION VIEWS ON COMPUTER BROKERAGE SYSTEMS

The Commission has issued a release expressing its views on trading of securities through computer brokerage systems in which investors are linked through personal computers to broker-dealers. (Rel. 34-21383)

FOR FURTHER INFORMATION CONTACT: Michael J. Simon at (202) 272-2405 or Robert L.D. Colby at (202) 272-2857

INVESTMENT COMPANY ACT RELEASES

SHEARSON LEHMAN/COAST SAVINGS HOUSING PARTNERS, LIMITED

A notice has been issued giving interested persons until October 29 to request a hearing on an application filed by Shearson Lehman/Coast Savings Housing Partners, Limited (Partnership), a California limited partnership, and its general partners, Shearson Housing Programs Corporation II, National Partnership Investments Corp., and Coast Housing Investment Associates, for an order exempting the Partnership from all provisions of the Investment Company Act. (Rel. IC-14185 - Oct. 9)

IDS GOVERNMENT SECURITIES MONEY FUND, INC.

A notice has been issued giving interested persons until November 2 to request a hearing on an application of IDS Government Securities Money Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-14186 - Oct. 9)

THE CHESAPEAKE MONEY FUND

An order has been issued declaring that The Chesapeake Money Fund, a registered open-end, diversified, management investment company, has ceased to be an investment company. (Rel. IC-14187 - Oct. 10)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until October 26 to comment on the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: Boston Stock Exchange, Inc. - 18 issues. (Rel. 34-21376); The Midwest Stock Exchange, Inc. - 12 issues. (Rel. 34-21377); The Cincinnati Stock Exchange - 45 issues. (Rel. 34-21378); and The Philadelphia Stock Exchange, Inc. - two issues. (Rel. 34-21379)

WITHDRAWAL GRANTED

An order has been issued granting the application of Guilford Mills, Inc. to withdraw its common stock (\$.02 par value) from listing and registration on the Midwest Stock Exchange, Inc. (Rel. 34-21381)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- (1702) 134-0410 - 500,000 (\$8,562,500) COMMON STOCK. (FILE 2-93578 - OCT. 02) (BR. 12)
- S-18 HI TEK CENTERS INC, 12999 MCGREGOR BLVD STE 114, FORT MYERS, FL 33908 (813) 466-466 - 40,000,000 (\$4,000,000) COMMON STOCK. (FILE 2-93583 - OCT. 02) (BR. 9 - NEW ISSUE)
- S-8 AFFILIATED PUBLICATIONS INC, 135 MORRISSEY BLVD, BOSTON, MA 02107 (617) 929-2000 - 160,000 (\$7,840,000) COMMON STOCK. (FILE 2-93586 - OCT. 02) (BR. 12)
- S-8 DUN & BRADSTREET CORP, 299 PARK AVE 34TH FL, NEW YORK, NY 10171 (212) 593-6800 - 300,000,000 (\$300,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 4,838,709 COMMON STOCK. (FILE 2-93590 - OCT. 03) (BR. 6)
- S-6 MUNICIPAL INVESTMENT TRUST FUND TWENTIETH INSURED SERIES, ONE LIBERTY PLZ 165 BROADWAY, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-93591 - OCT. 03) (BR. 17 - NEW ISSUE)
- S-8 MANUFACTURERS HANOVER CORP, 270 PARK AVE, NEW YORK, NY 10017 (212) 286-6000 - 1,200,000 (\$36,900,000) COMMON STOCK. 40,000,000 (\$40,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-93594 - OCT. 03) (BR. 1)
- S-8 HELEN OF TROY CORP, 6827 MARKET ST, EL PASO, TX 79915 (915) 779-6363 - 346,500 (\$1,884,960) COMMON STOCK. (FILE 2-93596 - OCT. 03) (BR. 10)
- S-3 HELEN OF TROY CORP, 6827 MARKET ST, EL PASO, TX 79915 (915) 779-6363 - 40,000 (\$330,000) COMMON STOCK. (FILE 2-93597 - OCT. 03) (BR. 10)
- S-14 BOATHMENS BANCSHARES INC, 100 N BROADWAY, ST LOUIS, MO 63102 (314) 425-7525 - 8,676,507 (\$248,365,013) COMMON STOCK. (FILE 2-93599 - OCT. 03) (BR. 2)
- S-8 PO FOLKS INC, P O BOX 17406, 435 METROPLEX DR, NASHVILLE, TN 37217 (615) 366-0900 - 88,000 (\$1,320,000) COMMON STOCK. 40,000 (\$400,000) COMMON STOCK. (FILE 2-93602 - SEP. 28) (BR. 12)
- S-1 PBS BUILDING SYSTEMS OF AMERICA INC, 3031 LAJOLLA STREET, ANAHEIM, CA 92806 (714) 630-5900 - 20,000,000 (\$20,000,000) STRAIGHT BONDS. (FILE 2-93604 - OCT. 03) (BR. 9 - NEW ISSUE)

- S-18 SANSIDRA CORP, 815 KEARNS BLDG, 136 S MAIN ST, SALT LAKE CITY, UT 84101
(801) 531-9663 - 35,000,000 (\$350,000) COMMON STOCK. 3,500,000 (\$350,000)
WARRANTS, OPTIONS OR RIGHTS. 3,500,000 (\$52,500) COMMON STOCK. (FILE 2-93426-D -
SEP. 24) (BR. 12 - NEW ISSUE)
- S-18 DUFF TRUCK LINE INC, P O BOX 359, BROADWAY & VINE, LIMA, OH 45802 (419) 222-8045 -
1,373,922 (\$1,002,963) COMMON STOCK. (FILE 2-93471-C - SEP. 26) (BR. 4 - NEW ISSUE)
- S-18 INTER VENTURE, 311 S STATE ST, STE 410, SALT LAKE CITY, UT 84111 (801) 355-0500 -
2,500,000 (\$250,000) COMMON STOCK. (FILE 2-93477-D - SEP. 26) (BR. 12 - NEW ISSUE)
- S-18 ACTION PACKETS INC, 344 CYPRESS ROAD, OCALA, FL 32672 (904) 687-2202 - 250,000
(\$2,250,000) COMMON STOCK. (FILE 2-93512-A - SEP. 27) (BR. 7 - NEW ISSUE)
- N-1A FIRST INVESTORS CORPORATE FUND INC, 120 WALL ST, NEW YCRK, NY 10005 (212) 825-7900
- INDEFINITE SHARES. (FILE 2-93517 - SEP. 27) (BR. 16 - NEW ISSUE)
- S-18 BUSINESS COMPUTER SOLUTIONS INC, 2655 LEJEUNE RD STE 902, CORAL GABLE, FL 33134
(305) 441-0700 - 440,000 (\$2,200,000) COMMON STOCK. 2,200,000 (\$2,750,000)
COMMON STOCK. 200,000 (\$200) WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$300,000)
COMMON STOCK. (FILE 2-93527-A - SEP. 28) (BR. 9 - NEW ISSUE)
- S-18 TYRON INC, 1 HORATIC STREET, NEW YCRK, NY 10014 (212) 929-4239 - 10,000,000
(\$1,000,000) COMMON STOCK. 5,000,000 (\$1,500,000) COMMON STOCK. 1,000,000 (\$100)
WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$120,000) COMMON STOCK. 500,000 (\$150,000)
COMMON STOCK. (FILE 2-93531-NY - SEP. 28) (BR. 4 - NEW ISSUE)
- S-18 INFOLINE INC, 40 EAST 49TH STREET, NEW YCRK, NY 10017 (212) 752-9045 - 1,437,500
(\$2,875,000) COMMON STOCK. 125,000 (\$125) WARRANTS, OPTIONS OR RIGHTS. 125,000
(\$300,000) COMMON STOCK. (FILE 2-93539-NY - SEP. 28) (BR. 6 - NEW ISSUE)
- S-1 TELECONFERENCING SYSTEMS INTERNATIONAL INC, 41 MARTIN LN, ELK GROVE VILLAGE, IL
60007 (312) 228-5444 - 15,000,000 (\$1,500,000) COMMON STOCK. 1,500,000 (\$100)
WARRANTS, OPTIONS OR RIGHTS. 1,500,000 (\$180,000) COMMON STOCK. (FILE 2-93543 -
OCT. 01) (BR. 7 - NEW ISSUE)
- S-1 HCW INSTITUTIONAL OIL & GAS INCOME LTD PARTNERSHIP I, CHURCH GREEN 101 SUMMER ST,
BOSTON, MA 02110 (617) 542-2880 - 100,000 (\$100,000,000)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-93552 - OCT. 01) (BR. 11 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVEST TR INSURED MULTIPLE MAT PROG SER 1,
DEAN WITTER REYNOLDS INC, 130 LIBERTY ST, NEW YORK, NY 10006 - 5,511,000 (\$16,995,000)
UNIT INVESTMENT TRUST. (FILE 2-93557 - OCT. 01) (BR. 16 - NEW ISSUE)
- N-1A SPECTRUM FUNDS INC, 140 BROADWAY, NEW YCRK, NY 10005 (800) 522-2323 -
INDEFINITE SHARES. (FILE 2-93563 - OCT. 01) (BR. 16 - NEW ISSUE)
- N-2 DYNAMIC GROWTH STOCK FUND INC, 420 LEXINGTON AVE STE 1731, NEW YORK, NY 10017
(212) 986-8660 - 100,000,000 (\$10,000,000) COMMON STOCK. (FILE 2-93564 - OCT. 02)
(BR. 16 - NEW ISSUE)
- S-1 AQUANAUTICS CORP, ONE MARITIME PLZ, STE 1750, SAN FRANCISCO, CA 94111 (415) 433-0485
- 709,000 (\$443,125) WARRANTS, OPTIONS OR RIGHTS. 1,300,000 (\$2,437,500) COMMON STOCK.
1,469,900 (\$2,756,062.50) COMMON STOCK. (FILE 2-93568 - OCT. 02) (BR. 5)
- S-1 OCCUPATIONAL MEDICAL CORPORATION OF AMERICA INC, 9811 BIGGE STREET, OAKLAND, CA
94603 (415) 569-3720 - 935,000 (\$7,480,000) COMMON STOCK. 100,000 (\$800,000)
COMMON STOCK. 1 (\$450) WARRANTS, OPTIONS OR RIGHTS. 45,000 (\$432,000) COMMON STOCK.
(FILE 2-93579 - OCT. 02) (BR. 6 - NEW ISSUE)
- S-8 AVANT GARDE COMPUTING INC, 8000 COMMERCE PARKWAY, MT LAUREL, NJ 08054 (609) 778-7001
- 250,000 (\$1,062,132) COMMON STOCK. (FILE 2-93582 - OCT. 02) (BR. 9)
- S-8 FIRST MISSISSIPPI CORP, PO BOX 1249, JACKSON, MS 39205 (601) 948-7550 - 136,500
COMMON STOCK. 136,500 PREFERRED STOCK. 1,296,750 (\$1,296,750)
CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-93584 - OCT. 02) (BR. 1)
- S-8 FIRST MISSISSIPPI CORP, PO BOX 1249, JACKSON, MS 39205 (601) 948-7550 - 512,820
COMMON STOCK. 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE
2-93585 - OCT. 02) (BR. 1)
- S-1 SANDS INVESTMENTS INC, 105 RAINBOW HARBOR, 5001 KINGS HIGHWAY, MYRTLE BEACH, SC
29577 (803) 449-5286 - 1,150,000 (\$11,500,000) COMMON STOCK. (FILE 2-93592 - OCT. 03)
(BR. 5 - NEW ISSUE)

- S-11 REALTY SOUTHWEST FUND III LTD, 4100 REPUBLICBANK CENTER, P O BOX 3226, HOUSTON, TX 77253 (713) 236-3370 - 8,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-93593 - OCT. 03) (BR. 6 - NEW ISSUE)
- S-2 MAYFLOWER CORP, 9998 N MICHIGAN RD, CARMEL, IN 46032 (317) 875-1000 - 747,500 (\$15,420,925) COMMON STOCK. (FILE 2-93595 - OCT. 03) (BR. 4)
- S-14 MARINA CORP, 100 CLARENDON DR, NOBLESVILLE, ID 46060 (317) 877-5513 - 630,526 (\$2,080,735.80) COMMON STOCK. (FILE 2-93600 - OCT. 03) (BR. 6 - NEW ISSUE)
- N-1A FIDELITY SECURITIES FUND, 82 DEVONSHIRE ST, BCSTON, MA 02109 (617) 726-0200 - INDEFINITE SHARES. (FILE 2-93601 - OCT. 02) (BR. 17 - NEW ISSUE)
- S-8 AYDIN CORP, 700 DRESHER RD, MORSHAM, PA 19044 (215) 657-0650 - 100,000 (\$2,162,500) COMMON STOCK. (FILE 2-93603 - OCT. 03) (BR. 7)
- S-8 COMP U CARD INTERNATIONAL INC, 707 SUMMER ST, STAMFORD, CT 06901 (203) 324-9261 - 250,000 (\$4,625,000) COMMON STOCK. (FILE 2-93605 - OCT. 03) (BR. 10)
- S-8 GRAY & CO PUBLIC COMMUNICATIONS INTERNATIONAL INC, THE POWER HOUSE, 3255 GRACE ST NW, WASHINGTON, DC 20007 (202) 333-7400 - 190,000 (\$1,197,000) COMMON STOCK. (FILE 2-93610 - OCT. 03) (BR. 5)
- S-8 COASTAL CORP THRIFT PLAN & TRUST - 30,000,000 (\$30,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,004,184 COMMON STOCK. (FILE 2-93611 - OCT. 04) (BR. 7)
- S-1 DCS CAPITAL CORP, 2030 WILLARD N DOW CTR, MIDLAND, MI 48640 (517) 636-1000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 2-93612 - OCT. 04) (BR. 11)
- S-8 SIPPICAN INC, 7 BARNABAS RD, MARION, MA 02738 (617) 748-1160 - 100,000 (\$1,412,500) COMMON STOCK. (FILE 2-93614 - OCT. 04) (BR. 8)
- S-14 UNITED STATES MINERALS EXPLORATION CO, 12189 RALSTON RD, STE 200, ARVADA, CO 80004 (303) 420-3547 - 6,621,148 (\$3,128,151) COMMON STOCK. (FILE 2-93615 - OCT. 04) (BR. 2)
- S-8 ON LINE SOFTWARE INTERNATIONAL INC, FORT LEE EXECUTIVE PARK, TWO EXECUTIVE DR, FORT LEE, NJ 07024 (201) 592-0009 - 100,000 (\$700,000) COMMON STOCK. (FILE 2-93621 - OCT. 04) (BR. 9)
- S-3 MINNESOTA MINING & MANUFACTURING CO, 3 M CENTER, ST PAUL, MN 55144 (612) 733-1110 - 200,000 (\$15,550,000) COMMON STOCK. (FILE 2-93622 - OCT. 04) (BR. 8)
- S-8 PAYCHEX INC, 275 LAKE AVE, ROCHESTER, NY 14608 (716) 647-3510 - 100,000 (\$950,000) COMMON STOCK. (FILE 2-93623 - OCT. 04) (BR. 6)
- S-2 SHOWBOAT INC, 2800 E FREMONT ST, LAS VEGAS, NV 89104 (702) 385-9123 - 57,500,000 (\$48,875,000) STRAIGHT BONDS. (FILE 2-93627 - OCT. 04) (BR. 11)
- S-2 SHOWBOAT INC, 2800 E FREMONT ST, LAS VEGAS, NV 89104 (702) 385-9123 - 1,437,500 (\$23,000,000) COMMON STOCK. (FILE 2-93628 - OCT. 04) (BR. 11)

REGISTRATIONS EFFECTIVE

Aug. 17: Northland Cable Properties Three Limited Partnership, 2-91909-S.
 Sept. 11: Patient Medical Systems Corporation, 2-93060; Strategic Israeli Fund, Inc., 2-91705.
 Sept. 14: East Clark County Properties-2, 2-91740-S; Equitec Financial Group, Inc., 2-92779.
 Sept. 17: Midas Gold, Inc., 2-91858-S.
 Sept. 21: St. Clair Corporate Dividend Fund, Inc., 2-91372; United Software Security, Inc., 2-90148-W.
 Sept. 26: Insured Municipal Securities Trust, Series 1, 2-89522.
 Sept. 27: Community Bancorp, 2-91356; Flemings Companies, Inc., 2-93311; Niagara Mohawk Power Corporation, 2-93410; Paiute Oil and Mining Corporation, 2-85773; Power Ventures, Inc., 2-91970-LA; Public Service Company of New Hampshire, 2-92102; Ryland Acceptance Corporation Three, 2-93115; Southern California Water Company, 2-92566; Time Energy Systems, Inc., 2-93012; U.S. Venture Development Corporation, 2-91116; Vista Banks, Inc., 2-92849.