

# sec news digest

84-180

U.S. SECURITIES AND  
EXCHANGE COMMISSION

September 14, 1984

## CIVIL PROCEEDINGS

### COMPLAINT FILED AGAINST TAX & FINANCIAL PROGRAMMING, INC., OTHERS

The Los Angeles Regional Office announced that on August 13 a complaint was filed in the U.S. District Court for the Central District of California against Tax & Financial Programming, Inc. (Tax & Financial), International Government Securities, Inc. (International), John W. Disterdick, Leonard Weller, Joseph F. Karroll, and Sandia Financial Instruments Inc. (Sandia).

The complaint alleges that: Tax & Financial, a registered investment adviser, its sole shareholder, Disterdick, and International, Karroll, Weller, and Sandia violated the antifraud provisions of the securities laws; Tax & Financial, aided and abetted by Disterdick, violated the antifraud, reporting, books and records and custody and possession of clients' funds provisions of the Investment Advisers Act of 1940; Karroll aided and abetted violations of the antifraud provisions of the Advisers Act and the registration provisions of the Securities Act; and no registration statement with respect to the securities sold by the defendants was filed with the Commission.

Sandia, Weller and Karroll consented, without admitting or denying the allegations of the complaint, to the entry of an order permanently enjoining them from violations of the charged provisions. The Commission's civil injunctive action remains pending against Tax & Financial, International and Disterdick. (SEC v. Tax & Financial Programming, Inc., et al., U.S.D.C., C.D. California, Civil Action No. 84-5962-IH) (LR-10510)

## HOLDING COMPANY ACT RELEASES

### GEORGIA POWER COMPANY

An order has been issued authorizing the Georgia Power Company, subsidiary of The Southern Company, to amend its charter relating to restrictions on its unsecured indebtedness, and to modify the limitation on the payment of dividends and interest. (Rel. 35-23416 - Sept. 13)

### APPALACHIAN POWER COMPANY

A supplemental order has been issued authorizing a proposal by Appalachian Power Company, subsidiary of American Electric Power Company, Inc., and by Appalachian's coal subsidiaries, Southern Appalachian Coal Company, Central Appalachian Coal Company and Cedar Coal Company, under which a substitute purchaser of certain mining assets from whom a promissory note will be acquired will replace the original purchaser. (Rel. 35-23417 - Sept. 13)

### MISSISSIPPI POWER & LIGHT COMPANY

A notice has been issued giving interested persons until October 10 to request a hearing on a proposal by Mississippi Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell not more than \$105 million of first mortgage bonds and not more than 250,000 shares of its \$100 par value preferred stock not later than December 31, 1985. (Rel. 35-23418 - Sept. 13)

## SELF-REGULATORY ORGANIZATIONS

### NOTICE OF PROPOSED RULE CHANGES

The American Stock Exchange, Inc. (Amex) has filed the following proposed rule changes under Rule 19b-4: (SR-Amex-84-26) to amend Rule 481 to update and consolidate Amex requirements and standards governing member organizations' communications with the public, to delete Rule 425 governing the conditions under which "long" sales may be

effected, and to amend Rule 323 to eliminate the requirement that updated copies of the Amex Guide be kept in all member and member organizations branch offices (Rel. 34-21317); and (SR-Amex-84-27) to modify its Oil and Gas Index by changing the index from a market weighted index to a price weighted index and reducing the number of component stocks comprising the index (Rel. 34-21321). Publication of the proposals are expected to be made in the Federal Register during the week of September 17.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the Boston Stock Exchange for unlisted trading privileges in eighteen issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-21309 and 34-21310)

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until the specified date to comment on the applications of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Boston Stock Exchange - October 1, 16 issues (Rel. 34-21311), and October 4, 15 issues (Rel. 34-21318); Pacific Stock Exchange - October 1, 9 issues (Rel. 34-21312); and Pacific Stock Exchange - October 4, one issue (Rel. 34-21319).

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## TRUST INDENTURE ACT RELEASES

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### TRANS WORLD AIRLINES, INC.

A notice has been issued giving interested persons until October 1 to request a hearing on an application by Trans World Airlines, Inc. (the Company) under Section 310 (b) (1) (ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of The Bank of New York (the Bank) under five indentures of the Company is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Bank from acting as trustee. (Rel. TI-924)

### STANDARD OIL COMPANY

A notice has been issued giving interested persons until October 8 to request a hearing on an application by Standard Oil Company (the Company), an Indiana corporation, under Section 310 (b) (1) (ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Citibank, N.A., under four indentures of the Company, which trusteeship shall be a successor trusteeship with respect to two of such four indentures, is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Citibank, N.A., from acting as trustee under each such indenture. (Rel. TI-925)

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## SECURITIES ACT REGISTRATIONS

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- S-8 SOUTHWESTERN BELL CORP, ONE BELL CTR, ST LOUIS, MO 63101 (314) 247-9800 - 100,000,000 (\$100,000,000) OTHER SECURITIES INCLUDING VCTING TRUST. (FILE 2-93127 - SEP. 06) (PR. 7)
- S-6 NUVEEN TAX EXEMPT BOND FUND MULTI STATE SERIES 155, C/O JOHN NUVEEN & CO INC, 209 S LASALLE ST, CHICAGO, IL 60604 - INDEFINITE SHARES. (FILE 2-93128 - SEP. 06) (PR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT BOND FUND MULTI STATE SERIES 154, C/O JOHN NUVEEN & CO INC, 209 S LASALLE ST, CHICAGO, IL 60604 - INDEFINITE SHARES. (FILE 2-93129 - SEP. 06) (PR. 18 - NEW ISSUE)
- S-18 UNITED MOBILE HOMES INC, 125 WYCKOFF RD, EATONTOWN, NJ 07724 (201) 389-3891 - 772,840 (\$772,840,000) COMMON STOCK. (FILE 2-92896-NY - AUG. 22) (BR. 6 - NEW ISSUE)
- S-18 COLORADO MOUNTAIN VINEYARDS INC, 3553A E RD, PALISADE, CO 81526 (303) 464-7948 - 24,000,000 (\$1,200,000) COMMON STOCK. 24,000,000 WARRANTS, OPTIONS OR RIGHTS. 12,000,000 (\$960,000) COMMON STOCK. (FILE 2-92997-D - AUG. 28) (BR. 11 - NEW ISSUE)

SECURITIES ACT REGISTRATIONS, cont.

- S-18 TURNABOUT CORP, 2220 E 4800 SOUTH, STE 186, SALT LAKE CITY, UT 84117 (801) 277-1029 - 10,000,000 (\$500,000) COMMON STOCK. (FILE 2-93000-D - AUG. 29) (BR. 12 - NEW ISSUE)
- S-14 CONVENIENCE DEVELOPMENT INC, 5399 N DIXIE HWY STE 200, C/O MINI MART CORP, FORT LAUDERDALE, FL 33334 (305) 493-5200 - 2,000,000 FLOATING RATE NOTES. (FILE 2-93117 - SEP. 06) (BR. 11 - NEW ISSUE)
- S-2 COLONIAL GAS CO, 40 MARKET ST, LOWELL, MA 01853 (617) 458-3171 - 400,000 (\$4,650,000) COMMON STOCK. (FILE 2-93118 - SEP. 06) (BR. 7)
- REGISTRATIONS EFFECTIVE

Aug. 16: United States Health Care Systems, Inc., 2-92704.  
 Aug. 29: Investors GNMA Mortgage-Backed Securities Trust, Inc., 2-92273.  
 Aug. 31: First Interstate Bancorp, 2-92552; Unimar Company, 2-93037.  
 Sept. 4: International Futures Fund I, 2-91962; Norstar Bancorp, Inc., 2-92747; Rush County National Corp., 2-92567; Texas State Video Co., 2-92265-FW; Village Financial Corp., 2-92834.  
 Sept. 5: First Bancshares of Louisiana Inc., First National Bancorp Inc., and Quachita National Bancshares Inc., 2-94746, 2-92746-01 and 2-92746-02.  
 Sept. 6: Communications Industries, Inc., 2-93015; Esselte Business Systems Inc., 2-90206; International Holding Capital Corp., 2-92802; The Japan Development Bank, 2-92966; Medco Group Inc., 2-90189; Mutual of American Separate Account No. 2, 2-90201; Nuveen Tax Exempt Bond Fund, Insured Series 19, 2-92029; PaineWebber/Geodyne Energy Income Program I, 2-91207; Wells Real Estate Fund I, 2-91165.  
 Sept. 7: Midlantic Banks Inc., 2-92959; Southwest Gas Corp., 2-92938; University Hill Hotel Management Corp., UICC Inc., and Conference Hotel Development Corp., 2-80099; Walnut Equipment Leasing Company, Inc., 2-92440.  
 Sept. 10: Adcor Electronics, Inc., 2-90935; Aerolift, Inc., 2-91646; First Mazon Bancorp, Inc., 2-92725; Walter E. Heller & Company, 2-93057; Kapiolani-Hilo Hotels Partners, 2-90369; Minstar, Inc., 2-91389; Ohio National Variable Account A, 2-91213; Oneida Valley Bancshares, Inc., 2-92728; Snyder Oil Partners, 2-93002; Sterling-Fuel Resources Drilling Fund 1984-1, 1984-2 and 1985-1, 2-91966; Tele-Communications, Inc., 2-93069.  
 Sept. 11: Cadbury Schweppes Public Limited Company, 2-90552; Direct Action Marketing, Inc., 2-88952.

ACQUISITIONS OF SECURITIES

	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/PRIOR%	FILING STATUS
ST REGIS CORP CHA DEV/CHAMPION INTL	COM 14D-1	9/11/84	17,959 55.0	79345310 55.0	UPDATE
SPERTI DRUG PRODS INC ANGSTROM TECHNOLOGIES INC	COM 13D	8/31/84	322 32.7	84837410 31.4	UPDATE
SPERTI DRUG PRODS INC HANNA MARK J	COM 13D	9/6/84	53 5.4	84837410 5.4	UPDATE
UNITED CABLE TELEVISION CORP TELE-COMMUNICATIONS INC	COM 13D	8/30/84	1,298 11.8	90969510 0.0	NEW
UNITED MICH CORP NBD BANCORP INC	COM 13D	8/30/84	277 20.0	91087010 0.0	NEW
UNIVERSAL RES CORP MADISON RESOURCES INC ET AL	COM 13D	9/7/84	1,758 19.9	91380210 8.6	UPDATE
WEBB DEL E CORP JERSEY INVESTMENT PARTNERS	COM 13D	9/7/84	582 7.6	94742310 8.7	UPDATE
WESTBRIDGE CAP CORP WILSON ROBERT W	COM 13D	7/6/84	347 8.3	95715210 6.5	UPDATE
WESTERN MICROWAVE, INC. TERTELING J A & SONS	COMMON STOCK 13D	8/31/84	75 5.3	95865510 20.8	UPDATE
WILLIAMS ELECTRS INC CAPITAL CONSULTANTS ET AL	COM 13D	8/31/84	485 6.4	96990110 6.8	UPDATE
AMERIWEST FINL CORP GUEST GARY D ET AL	COM 13D	9/12/84	94 4.1	03090310 0.0	NEW
AMERIWEST FINL CORP SDWELL JAMES E ET AL	COM 13D	9/6/84	216 9.4	03090310 8.0	UPDATE

## ACQUISITIONS OF SECURITIES, cont.

BIDCHEM INTL INC	COM			3,285	09058510	
DS MEDICAL PRODUCTS CO		13D	8/24/84	62.1	62.1	UPDATE
BOW VALLEY INDS LTD	COM			5,015	10216910	
BRONFMAN CHARLES R TRUST ET AL		13D	5/24/84	12.7	11.7	UPDATE
BOW VALLEY INDS LTD	COM			5,015	10216910	
BRONFMAN CHARLES R TRUST ET AL		13D	5/24/84	12.7	11.7	RVISION
CENTURY ENERGY CORP	COM			45	15690010	
LANDES MICHAEL S ET AL		13D	9/ 4/84	7.0	0.0	NEW
COX COMMUNICATIONS INC	COM			6,722	22404310	
ANTHONY BARBARA COX		13D	9/ 5/84	23.8	0.0	NEW
COX COMMUNICATIONS INC	COM			6,631	22404310	
CHAMBERS ANNE COX		13D	9/ 5/84	23.5	0.0	NEW
FAIR GROUNDS CORP	COM			1	30315310	
DORIGNAC JOSEPH P JR		13D	6/13/84	0.1	19.2	UPDATE
FAIR GROUNDS CORP	COM			71	30315310	
LOUISIANA NATL LIFE INS CO		13D	6/13/84	18.0	18.0	UPDATE
FAIR GROUNDS CORP	COM			118	30315310	
MUTUAL SAVINGS LIFE INS		13D	6/13/84	29.9	20.6	UPDATE
FAIR GROUNDS CORP	COM			7	30315310	
ROUSSEL LOUIS J ET AL		13D	6/13/84	1.8	3.8	UPDATE
FLORIDA COML BKS INC	COM			934	34060710	
CULVERHOUSE HUGH F		14D-1	9/12/84	29.3	29.3	UPDATE
INTERMOUNTAIN GAS INDS INC	COM			225	45883110	
IMG HOLDINGS INC		14D-1	9/11/84	15.0	6.8	UPDATE
MANAGEMENT ASSISTANCE INC	COM PAR \$0.40			836	56167150	
EDELMAN ASHER B. ET AL		13D	8/22/84	11.5	12.5	UPDATE
MOHAWK DATA SCIENCES CORP	COM			1,242	60818310	
EDELMAN ASHER B. ET AL		13D	9/10/84	8.5	6.6	UPDATE
MONCHIK WEBER CORP	COM			831	60919210	
MCGRAW HILL INC ET AL		13D	9/ 4/84	23.5	21.5	UPDATE
NORTH AMER COIN & CURRENCY	COM			236	65678410	
PITTOCK EDWIN J ET AL		13D	9/10/84	6.8	6.2	UPDATE
NORTHWESTN STS PORTLAND CEM	COM			72	66835010	
PACIFIC CEMENT INVST ET AL		13D	9/ 4/84	7.2	0.0	NEW
SEIBELS BRUCE GROUP INC	COM			353	81600610	
JDOC INVESTMENTS JOINT VTR		13D	9/ 7/84	4.9	0.0	NEW
SMART & FINAL IRIS CORP	PART CL A 5%			128	83168410	
CASINO USA INC ET AL		13D	8/31/84	17.5	8.0	UPDATE
SOUTHWEST LEASING CORP	COM			907	84505410	
AXELROD WARREN D		13D	8/30/84	85.4	86.1	UPDATE
SPARKMAN ENERGY CORP	COM			1,134	84690110	
YANKEE OIL & GAS INC		13D	8/29/84	25.5	25.5	UPDATE
TPC COMMUNICATIONS INC	COM			5,724	87261510	
SCHEIMAN JEFFREY L		13D	8/14/84	73.9	2.9	UPDATE
TPC COMMUNICATIONS INC	COM			5,724	87261510	
SCHEIMAN JODY G		13D	8/14/84	73.9	2.9	UPDATE
TECH OPS INC	COM			77	87828910	
DAVIS J MORTON		13D	8/21/84	8.4	7.4	UPDATE
TRANSMEDIA NETWORK	COM			4,655	89376710	
CHASEN MELVIN		13D	9/ 1/84	26.0	0.0	NEW
UNC RESOURCES INC	COM			5,000	90307010	
CHEVRON CORP		13D	8/24/84	26.6	13.7	RVISION