

# sec news digest

LIBRARY

JUL 1 1984

July 30, 1984

Issue 84-147

U.S. SECURITIES AND  
EXCHANGE COMMISSION

## CIVIL PROCEEDINGS

### ORDER OF PERMANENT INJUNCTION ENTERED AGAINST JOSEPH A. GERACI III

The Commission announced that on July 27 Judge Charles Brieant, U.S. District Court in New York, entered an Order of Permanent Injunction against Joseph A. Geraci III, restraining him from further violations of certain registration and antifraud provisions of the Securities Exchange Act of 1934 and certain antifraud provisions of the Securities Act of 1933. The February 21 complaint alleged that Geraci, along with other defendants, violated the antifraud provisions of the securities laws.

Without admitting or denying the complaint's allegations, Geraci consented to the Order of Permanent Injunction and agreed to a simultaneous institution and settlement of administrative proceedings against him arising out of the permanent injunction, through which Geraci is barred from association with any broker-dealer, municipal securities dealer or investment company. (SEC v. MV Securities, Inc., a/k/a Multi-Vest Securities, Inc., et al., USDC SDNY, 84 Civ. 1164 [CLB]). (LR-10474)

## INVESTMENT COMPANY ACT RELEASES

### UNITY VARIABLE ACCOUNT I, OTHERS

Notices have been issued giving interested persons until September 7 to request a hearing on a proposal by the Commission, on its own motion, for an order declaring that the following companies have ceased to be investment companies: Unity Variable Account I; United Investors Money Market Fund, Inc.; United Investors Selective Bond Fund, Inc.; Pooled Deposit Annuity Account; Allocated Deposit Annuity Account; United Investors Money Market Variable Account; United Investors Variable Account; NN Providence Variable Account; American Plan Variable Account; Shearson/American Express Variable Annuity Income Fund, Inc.; Separate Account A of Farm Bureau Life Insurance Company; and Shearson/American Express Variable Annuity Growth Fund, Inc. (Rel. IC-14050; IC-14051; IC-14052; IC-14053; IC-14054; IC-14055; IC-14056; IC-14057; IC-14058; IC-14059; IC-14060; and IC-14061)

## HOLDING COMPANY ACT RELEASES

### TRANSOK, INC.

A supplemental order has been issued authorizing Transok, Inc., subsidiary of Central and South West Corporation, to increase its short-term borrowing level to \$60 million. (Rel. 35-23377 - July 26)

### EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until August 23 to request a hearing on a proposal by Eastern Utilities Associates, a registered holding company, to issue and sell common stock under its Dividend Reinvestment and Common Share Purchase Plan. (Rel. 35-23378 - July 26)

### CENTRAL POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until August 21 to request a hearing on a proposal by Central Power and Light Company, Public Service Company of Oklahoma, West Texas Utilities Company, and Central and South West Services, Inc., subsidiaries of Central and South West Corporation, regarding the financing of pollution control facilities at a coal-fired electric generating plant being constructed near Oklaunion, Texas. (Rel. 35-23379 - July 27)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Cincinnati Stock Exchange for unlisted trading privileges in three issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-21172)

### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until August 14 to comment on the application of the Cincinnati Stock Exchange, Inc. for unlisted trading privileges in 124 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-21173)

---

## TRUST INDENTURE ACT RELEASES

---

### UNION TANK CAR COMPANY

A notice has been issued giving interested persons until August 23 to request a hearing on an application by the Union Tank Car Company, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of the Bankers Trust Co. under two Equipment Trust Agreements of the company, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Bankers from acting as trustee. (Rel. TI-915)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 WESTBRIDGE RESEARCH GROUP, 3770 TANSY ST, SAN DIEGO, CA 92121 (619) 450-2181 - 4,200 (\$4,200,000) COMMON STOCK. 1,957,200 (\$2,935,800) COMMON STOCK. 220,480 (\$22) WARRANTS, OPTIONS OR RIGHTS. 220,480 (\$363,792) COMMON STOCK. (FILE 2-92261 - JUL. 18) (BR. 1 - NEW ISSUE)
- S-18 INFOVIEW INC, STE 370 621 N ROBINSON, OKLAHOMA CITY, OK 73102 (405) 235-4636 - 1,100,000 (\$2,200,000) COMMON STOCK. 1,100,000 (\$1,650,000) COMMON STOCK. 200,000 (\$200) WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$240,000) COMMON STOCK. UNDERWRITER: ADAMS JAMES FOOR & CO INC. (FILE 2-92264-FW - JUL. 17) (BR. 9 - NEW ISSUE)
- S-18 TEXAS STATE VIDEO CO, 8131 IH 10 WEST, SAN ANTONIO, TX 78230 (512) 340-8147 - 25,000,000 (\$2,500,000) COMMON STOCK. 2,500,000 (\$100) COMMON STOCK. 2,500,000 (\$300,000) COMMON STOCK. UNDERWRITER: COMSTOCK INVESTMENTS INC. (FILE 2-92265-FW - JUL. 17) (BR. 2 - NEW ISSUE)
- N-1A ELCROWN AMERICA SERIES FUND INC, 12C BLOOR ST EAST, TORONTO CANADA M4W 1B8, A6 (416) 928-4500 - INDEFINITE SHARES. (FILE 2-92279 - JUL. 18) (BR. 20 - NEW ISSUE)
- S-18 BX BARTER SERVICES INC, 61 KANSAS ST, HACKENSACK, NJ 07602 (201) 488-3033 - 12,000,000 (\$1,200,000) COMMON STOCK. 12,000 WARRANTS, OPTIONS OR RIGHTS. 1,200,000 (\$144,000) COMMON STOCK. UNDERWRITER: FIRST SOUTHERN INVESTMENT CORP. (FILE 2-92282-NY - JUL. 18) (BR. 11 - NEW ISSUE)
- S-8 BANKEAST CORP, ONE WALL ST, MANCHESTER, NH 03105 (603) 624-6000 - 75,000 (\$1,818,750) COMMON STOCK. (FILE 2-92283 - JUL. 18) (BR. 1)
- S-6 MUNICIPAL BOND TRUST INSURED SERIES 13, C/O PAINE WEBBER INC, 140 BROADWAY, NEW YORK, NY 10005 - 11,000 (\$11,550,000) UNIT INVESTMENT TRUST. DEPOSITOR: PAINE WEBBER INC. (FILE 2-92296 - JUL. 19) (BR. 16 - NEW ISSUE)

- S-6 MUNICIPAL BOND TRUST INSURED SERIES 15, C/O PAINE WEBBER INC, 140 BROADWAY, NEW YORK, NY 10005 - 11,000 (\$11,550,000) UNIT INVESTMENT TRUST. DEPOSITOR: PAINE WEBBER INC. (FILE 2-92297 - JUL. 19) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST INSURED SERIES 14, C/O PAINE WEBBER INC, 140 BROADWAY, NEW YORK, NY 10005 - 11,000 (\$11,550,000) UNIT INVESTMENT TRUST. DEPOSITOR: PAINE WEBBER INC. (FILE 2-92298 - JUL. 19) (BR. 16 - NEW ISSUE)
- S-3 CENTRAL VERMONT PUBLIC SERVICE CORP, 77 GROVE ST, RUTLAND, VT 05701 (802) 773-2711 - 600,000 (\$7,800,000) COMMON STOCK. (FILE 2-92301 - JUL. 19) (BR. 7)
- S-8 AMERICAN INFORMATION TECHNOLOGIES CORP, 225 W RANDOLPH ST, CHICAGO, IL 60606 (312) 750-5000 - 72,000,000 (\$72,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-92302 - JUL. 20) (BR. 7)
- S-3 AVCO CORP, 1275 KING ST, GREENWICH, CT 06830 (203) 531-2800 - 2,750,000 (\$77,687,500) COMMON STOCK. (FILE 2-92303 - JUL. 20) (BR. 12)
- S-8 FLAKEY JAKES INC, 6710 22CTH SW, MOUNTLAKE TERRACE, WA 98043 (206) 775-0411 - 310,000 (\$2,363,750) COMMON STOCK. (FILE 2-92304 - JUL. 20) (BR. 12)
- S-8 SEA GALLEY STORES INC, 7036 22CTH SW, MOUNTLAKE TERRACE, WA 98043 (206) 775-0411 - 383,700 (\$3,453,300) COMMON STOCK. (FILE 2-92305 - JUL. 20) (BR. 12)
- S-11 SEARS MORTGAGE SECURITIES CORP, 601 MONTGOMERY ST, SAN FRANCISCO, CA 94111 (415) 788-7927 - 500,000,000 (\$500,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 2-92306 - JUL. 20) (BR. 12)
- S-2 TELEPHONE & DATA SYSTEMS INC, 79 W MONROE ST, CHICAGO, IL 60603 (312) 630-1900 - 180,000 (\$1,800,000) COMMON STOCK. (FILE 2-92307 - JUL. 20) (BR. 7)
- S-8 DATAPOWER INC, 3328 W FIRST ST, SANTA ANA, CA 92703 (714) 775-2000 - 200,000 (\$1,300,000) COMMON STOCK. (FILE 2-92310 - JUL. 20) (BR. 4)
- S-8 PACIFIC INTERNATIONAL SERVICES CORP, 2270 KALAKAUA AVE, STE 1010, HONOLULU, HI 96811 (808) 926-4242 - 640,000 (\$2,163,200) COMMON STOCK. (FILE 2-92312 - JUL. 20) (BR. 11)
- S-8 UNITED BANKS OF COLORADO INC, 1700 LINCOLN ST, DENVER, CO 80274 (303) 861-4700 - 500,000 (\$8,845,000) COMMON STOCK. (FILE 2-92314 - JUL. 20) (BR. 2)
- S-14 CENTRAL INDIANA BANCORP INC, 10 S FRANKLIN ST, BOX 225, FAIRLAND, IN 46126 (317) 835-2281 - 36,569 (\$3,207,020.72) COMMON STOCK. (FILE 2-92316 - JUL. 20) (BR. 1 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT BOND FUND SERIES 310, 209 S LASALLE ST, CHICAGO, IL 60604 - INDEFINITE SHARES. (FILE 2-92317 - JUL. 20) (BR. 18 - NEW ISSUE)
- S-18 KOBRIN AIRWAYS INC, SOMERSET AIRPORT, AIRPORT RD PO BOX 647, PLUCKEMIN, NJ 07978 (201) 722-5055 - 20,000,000 (\$5,000,000) COMMON STOCK. 20,000,000 (\$8,000,000) COMMON STOCK. 2,000,000 (\$200) WARRANTS, OPTIONS OR RIGHTS. 2,000,000 (\$600,000) COMMON STOCK. (FILE 2-92318 - JUL. 20) (BR. 3 - NEW ISSUE)
- S-8 ULTRASYSTEMS INC, 16845 VON KARMEN AVE, IRVINE, CA 92714 (714) 863-7000 - 88,114 (\$375,180) COMMON STOCK. (FILE 2-92320 - JUL. 20) (BR. 9)
- S-8 PPG INDUSTRIES INC, ONE PPG PLACE, PITTSBURGH, PA 15272 (412) 434-3131 - 750,000 (\$20,906,250) COMMON STOCK. (FILE 2-92321 - JUL. 20) (BR. 2)
- S-8 EMERSON ELECTRIC CO, 8000 W FLORISSANT AVE, P O BOX 4100, ST LOUIS, MO 63136 (314) 553-2000 - 1,000 (\$3,600,000) OTHER SECURITIES INCLUDING VOTING TRUST. 60,000 COMMON STOCK. (FILE 2-92323 - JUL. 20) (BR. 3)
- S-3 MONTANA POWER CO /MT/, 40 E BROADWAY, BUTTE, MT 59701 (406) 723-5421 - 1,000,000 (\$24,875,000) COMMON STOCK. (FILE 2-92324 - JUL. 20) (BR. 8)
- S-8 NEWHALL LAND & FARMING CO, 23823 W VALENCIA BLVD, VALENCIA, CA 91355 (805) 255-4000 - 300,000 (\$9,675,000) COMMON STOCK. (FILE 2-92327 - JUL. 20) (BR. 4)
- S-6 MUNICIPAL INVESTMENT TRUST FUND THIRD CALIFORNIA INSURED SER, MERRILL LYNCH PIERCE FENNER & SMITH INC, ONE LIBERTY PLAZA 165 BROADWAY, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN AMERICAN EXPRESS INC. (FILE 2-92328 - JUL. 20) (BR. 17 - NEW ISSUE)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALMY STORES INC	COM			0	02042510	
FEDERAL STREET INVESTORS ET AL		13D	7/16/84	0.0	100.0	UPDATE
BAKER FENTRESS & CO	COM			522	05721310	
SIMMONS HAROLD C. ET AL		13D	6/29/84	6.5	0.0	RVISION
CONWED CORP	COM			0	21281310	
NORTEK INC		13D	7/23/84	0.0	7.8	UPDATE
DU PONT E I DE MEMOURS & CO	COM			52,934	26353410	
JES DEVELOPMENTS ET AL		13D	7/23/84	22.2	21.0	UPDATE
EXECUTIVE INVESTORS INC	COM			229	30157890	
WEATHERFORD HARRY L ET AL		13D	6/ 1/84	26.9	11.8	UPDATE
FIRST NATL CORP CALIF	COM			95	33590110	
BURNHAM MALIN		13D	7/ 9/84	7.0	5.6	UPDATE
GAMING & TECHNOLOGY INC	COM			1,240	36465410	
OMEGA ENTERPRISES INC ET AL		13D	6/28/84	39.3	100.0	UPDATE
KEYDATA CORP	COM			267	49326920	
EMPLOYEE BENEFIT CNSLT ET AL		13D	7/17/84	21.1	20.3	UPDATE
MILLER H & SONS INC	COM			609	60037010	
LENNAR CORP		13D	7/19/84	60.7	0.0	NEW
PRUDENTIAL FINL SVCS CORP	COM			232	74432410	
LEUCADIA INC ET AL		13D	7/17/84	9.1	8.5	UPDATE
REIT OF AMERICA INC	COM			1,935	74948910	
UNICORP AMERICAN CORP ET AL		13D	7/24/84	72.6	70.9	UPDATE
REGENT AIR CORP	COM			55,423	75891510	
PERLMAN CLIFFORD S		13D	6/22/84	31.0	8.8	UPDATE
REGENT AIR CORP	COM			55,483	75891510	
PERLMAN STUART Z		13D	6/22/84	31.0	8.8	UPDATE
RIDGEVIEW OIL CO	COM			4,000	76610510	
HUWE ENTERPRISES INC		13D	7/16/84	9.4	0.0	NEW
SAVOY INDUSTRIES INC	COM			750	80536310	
WARREN PATRICK HENRY		13D	7/ 6/84	7.9	0.0	NEW
UNION ELEC STL CORP	COM			1,466	90656510	
AMPCO PITTSBRGH SEC VIII ET AL		14D-1	7/25/84	97.3	28.4	UPDATE
WEATHERFORD & CO	COM			1,020	94706210	
WEATHERFORD HARRY L ET AL		13D	6/ 1/84	51.0	51.0	UPDATE