

sec news digest

Issue 84-138

JUL 18 1984

July 17, 1984

ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

PROCEEDINGS INSTITUTED AGAINST BLINDER ROBINSON AND MEYER BLINDER

The Commission instituted public administrative proceedings against Blinder, Robinson & Co., Inc. (Blinder Robinson), a registered broker-dealer whose principal office is located in Englewood, Colorado, and Meyer Blinder (Blinder), its president and controlling shareholder. The Order for Proceedings alleges that on June 8, 1982 the U.S. District Court for the District of Colorado permanently enjoined Blinder Robinson and Blinder from violating certain antifraud and anti-manipulative provisions of the securities laws. The Order also alleges that Blinder Robinson wilfully violated and Blinder wilfully violated and wilfully aided and abetted violations of certain anti-fraud and anti-manipulative provisions of the securities laws in the 1979-1980 public offering of the securities of American Leisure Corp.

A hearing will be scheduled to determine whether the allegations are true and whether any remedial actions should be taken by the Commission. (Rel. 34-21123)

INVESTMENT COMPANY ACT RELEASES

AMERICAN GROWTH FUND, INC.

A notice has been issued giving interested persons until August 6 to request a hearing on an application by American Growth Fund, Inc. (Applicant), for an order under Section 6(c) of the Act granting an exemption from the provisions of Section 22(d) of the Act and under Section 11(a) of the Act to permit: Applicant's shareholders to exchange their shares for shares of certain unaffiliated money market funds; such former shareholders of Applicant to reinvest proceeds from the redemption of money market shares so acquired in Applicant's shares without the imposition of a sales load; and members of Applicant's advisory board to purchase Applicant's shares without the imposition of a sales load under the conditions set forth in Rule 22d-1(i). (Rel. IC-14035 - July 12)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company and Western Massachusetts Electric Company, subsidiaries of Northeast Utilities, to enter into the financing of pollution control facilities in an amount not to exceed \$90 million. (Rel. 35-23366 - July 12)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until August 1 to comment on the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: Midwest Stock Exchange, Inc. - five issues. (Rel. 34-21131); and the Cincinnati Stock Exchange, Inc. - five issues. (Rel. 34-21132)

WITHDRAWAL GRANTED

An order has been issued granting the application of Showboat, Inc. to withdraw its common stock (\$1 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-21133)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by the American Stock Exchange, Inc. (SR-Amex-84-18) to double the value of Amex's Major Market Index and establish position and exercise limits of 10,000 contracts for broad-based index options. (Rel. 34-21141)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved proposed rule changes filed by: Philadelphia Stock Exchange, Inc. (SR-Phlx-84-11) to amend and consolidate the requirements of Phlx Rules 703, 706, 711 and 1021 into one rule, to be designated Phlx Rule 703, governing financial responsibility and reporting for Phlx members and foreign currency options participants. (Rel. 34-21142); and the American Stock Exchange, Inc. (SR-Amex-84-15) to amend Amex's wire access policy to permit the installation of direct telephone wires from the floor of the Chicago Board of Trade to Amex member booths for the purpose of entering orders in the Amex Major Market Index and the Amex Market Value Index. (Rel. 34-21145)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ELECTRONIC MAIL CENTERS INC, 1875 CENTURY PARK EAST, LOS ANGELES, CA 90067 (213) 556-5444 - 1,750,000 (\$1,750,000) COMMON STOCK. 1,750,000 (\$2,625,000) COMMON STOCK. 175,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 175,000 (\$210,000) COMMON STOCK. UNDERWRITER: BROD A T & CO INC. (FILE 2-91929-LA - JUN. 28) (BR. 6 - NEW ISSUE)
- S-18 GATEWAY COMMUNICATIONS INC, 16782 RED HILL AVE, IRVINE, CA 92714 (714) 261-0762 - 17,250,000 (\$1,725,000) COMMON STOCK. UNDERWRITER: BLINDER ROBINSON & CO INC. (FILE 2-91943-LA - JUN. 28) (BR. 9)
- S-18 EAST PARK IV LTD, 828 SEVENTEENTH ST, DENVER, CO 80202 (303) 628-8000 - 1,680 (\$1,680,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91954-D - JUN. 28) (BR. 5 - NEW ISSUE)
- S-18 MENSA VENTURES INC, NUT TREE RANCH, BOX 134, NUT TREE, CA 95696 (707) 447-7733 - 1,000,000 (\$150,000) COMMON STOCK. (FILE 2-91970-LA - JUN. 29) (BR. 2 - NEW ISSUE)
- S-18 SATELLITE COMMUNICATIONS FUND I, 50 BUSINESS PARKWAY, STE G, RICHARDSON, TX 75081 (214) 238-7825 - 3,400 (\$3,400,000) LIMITED PARTNERSHIP CERTIFICATE. \$3,400,000 LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91985-FW - JUN. 29) (BR. 8)
- S-18 EURAMTECH LTD, 645 MADISON AVE, STE 1202, NEW YORK, NY 10022 (212) 838-4404 - 3,000,000 (\$1,500,000) COMMON STOCK. (FILE 2-91996-NY - JUL. 02) (BR. 3 - NEW ISSUE)
- S-18 SYNDEX GROUP INC, 2527 N CARSON ST, STE 205, CARSON CITY, NV 89701 (405) 364-4620 - 500,000 (\$500,000) COMMON STOCK. 3,375,000 COMMON STOCK. 1,375,000 (\$1,718,750) COMMON STOCK. 2,000,000 (\$200,000) COMMON STOCK. (FILE 2-92001-FW - JUL. 02) (BR. 3 - NEW ISSUE)
- S-18 ACE HIGH LTD PARTNERSHIP, C/O SEYMOUR VALL, 35 W 81ST ST, NEW YORK, NY 10024 (212) 877-1312 - 1,200,000 (\$1,200,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-92026-NY - JUL. 02) (BR. 12)

- S-18 NATIONAL SATELLITE SERVICES INC, 5301 NORTH FEDERA HIGHWAY, BOCA RATON, FL 33431 (305) 997-0900 - 1,500,000 (\$1,500,000) COMMON STOCK. 1,500,000 (\$3,000,000) COMMON STOCK. 150,000 (\$150) WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$225,000) COMMON STOCK. (FILE 2-92032-A - JUL. 03) (BR. 8 - NEW ISSUE)
- S-18 BARTER EXCHANGE INC, 1106 CLAYTON LANE, STE 480W, AUSTIN, TX 78723 (512) 467-9989 - 681,000 (\$3,405,000) COMMON STOCK. 681,000 (\$4,086,000) COMMON STOCK. (FILE 2-92040-FW - JUL. 03) (BR. 5 - NEW ISSUE)
- S-8 THREecom CORP, 1365 SHOREBIRD WAY, MOUNTAIN VIEW, CA 94043 (415) 961-9602 - 2,334,317 (\$18,090,957) COMMON STOCK. (FILE 2-92053 - JUL. 05) (BR. 9)
- S-6 HUTTON E F CORPORATE INCOME TRUST TWENTY FOURTH SERIES, ONE BATTERY PK PLZ, NEW YORK, NY 10004 - 15,000 (\$15,450,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 2-92060 - JUL. 05) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT BOND FUND SERIES 308, 209 S LASALLE ST, CHICAGO, IL 60604 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 2-92067 - JUL. 05) (BR. 18 - NEW ISSUE)
- S-11 COAST EQUITIES CORP, 300 S FOURTH ST, STE 500, LAS VEGAS, NV 89101 (702) 385-4700 - 2,000,000 (\$100,000,000) PREFERRED STOCK. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 2-92069 - JUL. 06) (BR. 12 - NEW ISSUE)
- F-1 MAGNA INTERNATIONAL INC, 36 APPLE CREEK BLVD, MARKHAM ONTARIO CANADA L3R 4Y4, A6 (416) 477-7766 - 3,680,000 (\$41,144,240) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: FIRST BOSTON CORP. (FILE 2-92074 - JUL. 06) (BR. 4 - NEW ISSUE)
- S-14 FIRSTCORP INC, 300 S SALISBURY ST, RALEIGH, NC 27601 (919) 828-8241 - 1,629,348 (\$25,865,900) COMMON STOCK. (FILE 2-92080 - JUL. 06) (BR. 1 - NEW ISSUE)
- S-3 INSTRUMENT SYSTEMS CORP /DE/, 100 JERICHO QUADRANGLE, JERICHO, NY 11753 (516) 938-5544 - 244,896 (\$107,019.55) WARRANTS, OPTIONS OR RIGHTS. 244,896 (\$489,792) COMMON STOCK. (FILE 2-92087 - JUL. 06) (BR. 8)
- S-6 FREEDOM INCOME TRUST NATIONAL & SPECIAL STATES SERIES 11, 120 BROADWAY, C/O TUCKER ANTHONY & R L DAY INC, NEW YOR, NY 10271 - 10,000 (\$11,000,000) UNIT INVESTMENT TRUST. (FILE 2-92096 - JUL. 06) (BR. 17 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CALIF MUNIC PORTF SER 18, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 11,000 (\$11,200,000) UNIT INVESTMENT TRUST. (FILE 2-92098 - JUL. 06) (BR. 16 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST MULTI STATE PROG SERIES 9, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 19,800 (\$20,790,000) UNIT INVESTMENT TRUST. (FILE 2-92099 - JUL. 06) (BR. 16 - NEW ISSUE)
- S-6 DIRECTIONS UNIT INVESTMENT TRUST NINETEENTH SERIES, ONE BATTERY PARK PLZ, NEW YORK, NY 10004 - 1,000,000 (\$10,000,000) UNIT INVESTMENT TRUST. (FILE 2-92101 - JUL. 06) (BR. 18 - NEW ISSUE)
- S-1 PUBLIC SERVICE CO OF NEW HAMPSHIRE, 1000 ELM ST, MANCHESTER, NH 03105 (603) 669-4000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. 5,000,000 (\$22,500,000) COMMON STOCK. (FILE 2-92102 - JUL. 06) (BR. 7)
- S-8 UNIBANCORP INC, 233 S WACKER DR, CHICAGO, IL 60606 (312) 876-4200 - 75,000 (\$1,153,125) COMMON STOCK. (FILE 2-92103 - JUL. 05) (BR. 2)
- S-14 TAURUS PETROLEUM INC, 717 SEVENTEENTH ST, STE 1310, DENVER, CO 80202 (303) 292-0383 - 2,381,522 (\$3,572,283) COMMON STOCK. (FILE 2-92108 - JUL. 09) (BR. 11 - NEW ISSUE)
- S-1 ZIEGLER MORTGAGE SECURITIES INC, 215 N MAIN ST, WEST BEND, WI 53095 (414) 334-5521 - 60,000,000 (\$60,000,000) MORTGAGE BONDS. UNDERWRITER: ZIEGLER B C & CO. (FILE 2-92110 - JUL. 09) (BR. 11 - NEW ISSUE)
- S-8 CLOTHETIME INC, 5325 E HUNTER AVE, ANAHEIM, CA 92805 (714) 779-5881 - 123,000 (\$1,199,250) COMMON STOCK. (FILE 2-92111 - JUL. 09) (BR. 1)
- S-1 PUBLIC SERVICE CO OF NEW HAMPSHIRE, 1000 ELM ST, MANCHESTER, NH 03105 (603) 669-4000 - 90,000,000 (\$90,000,000) STRAIGHT BONDS. 4,500,000 (\$20,250,000) COMMON STOCK. 180,000,000 (\$162,000,000) STRAIGHT BONDS. (FILE 2-92112 - JUL. 09) (BR. 7)

- S-6 MUNICIPAL SECURITIES TRUST MULTI STATE SERIES 4, 55 WATER ST, NEW YORK, NY 10041 - 30,000 (\$24,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO. (FILE 2-92113 - JUL. 09) (BR. 16 - NEW ISSUE)
- S-8 INFOTRON SYSTEMS CORP, CHERRY HILL INDUSTRIAL CTR, CHERRY HILL, NJ 08003 - 523,210 (\$15,042,287) COMMON STOCK. (FILE 2-92114 - JUL. 09) (BR. 7)
- S-8 AVX CORP, 60 CUTTER MILL RD, GREAT NECK, NY 11021 (516) 829-8500 - 575,000 (\$11,356,250) COMMON STOCK. (FILE 2-92116 - JUL. 09) (BR. 4)
- S-14 FIRST NATIONAL BANCORP / GA, 111 GREEN ST SE PO DRAWER 937, GAINESVILLE, GA 30501 (404) 535-5500 - 215,200 (\$7,747,200) COMMON STOCK. 3,797 (\$3,797,000) STRAIGHT BONDS. (FILE 2-92122 - JUL. 10) (BR. 1)
- S-8 CENTRAN CORP, 800 SUPERIOR AVE, CLEVELAND, OH 44114 (216) 687-1200 - 200,000 (\$4,100,000) COMMON STOCK. (FILE 2-92125 - JUL. 10) (BR. 2)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

| | FORM | EVENT DATE | SHRS (000) / % OWNED | CUSIP / PRIOR % | FILING STATUS |
|----------------------------------------------|-----------------|------------|----------------------|------------------|---------------|
| FOUNDERS FINL INC PARALLEL PARTNERS ET AL | COM 13D | 7/ 2/84 | 240 4.2 | 35054110 5.9 | UPDATE |
| HECLA MNG CO FIRST MISSISSIPPI CORP | COM 13D | 4/15/84 | 1,512 7.0 | 42270410 0.0 | RYSION |
| HOME CTRS AMER INC COLES JAMES A | COM 13D | 6/29/84 | 2,417 30.2 | 43706010 0.0 | NEW |
| INTERACTION SYS INC MARINO MICHAEL J | CL A 13D | 5/22/84 | 210 11.7 | 45891110 0.0 | NEW |
| LEXINGTON AVE & 42ND ST CORP GOLDMAN SOL | COM CL D 13D | 7/ 6/84 | 20 5.4 | 52901210 0.0 | NEW |
| LYON METAL PRODS INC COHEN BARRY F | COM 13D | 6/29/84 | 149 10.6 | 55203610 11.1 | UPDATE |
| MALONE & HYDE INC HYDE MARGARET R ET AL | COM 13D | 6/27/84 | 1,406 9.0 | 56128010 9.7 | UPDATE |
| NICO INC ADAM ARNOTT | COM 13D | 6/ 8/84 | 101 4.5 | 65404910 0.0 | NEW |
| SCHERER R P CORP MANDOGIAN RICHARD A | COM 13D | 6/25/84 | 496 8.8 | 80652710 13.6 | UPDATE |
| UNION ELEC STL CORP PORTER H K CO INC | COM 14D-1 | 7/11/84 | 79 5.2 | 90656510 5.2 | UPDATE |