

sec news LIBRARY digest

Issue 77-127
(SEC Docket)

V. 19, July-Dec. 1977
Vol. 19, No. 8 - July 12)

JUL 6 1977

July 1, 1977

U.S. SECURITIES AND EXCHANGE COMMISSION

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

GOODMAN SECURITIES CORPORATION, OTHERS SANCTIONED

The Commission has entered an order revoking the registration of Goodman Securities Corporation (Registrant), a Richmond, Virginia, broker-dealer. The Commission also barred Robert M. Goodman Associates, Inc. (Associates), a Richmond, Virginia, entity affiliated with Registrant, from associating with a broker-dealer and suspended Robert M. Goodman (Goodman) of Richmond, Virginia, president and sole stockholder of Registrant, from associating with a broker-dealer for a period of one year. The Commission imposed these sanctions based upon its findings that the Respondents had committed wilful violations of the securities laws as alleged in the Commission's order for proceedings. In addition, the Commission accepted undertakings from Goodman providing that if he again associates himself with a broker-dealer, he would do so only after a showing to the staff of the Commission that he will have adequate supervision or if he associates himself with a broker-dealer in a proprietary capacity, he would take specified steps which are intended to prevent violations of the securities laws by Goodman. The respondents consented to the imposition of these sanctions without admitting or denying the allegations contained in the Commission's order for proceedings. (Rel. 34-13649)

JEROME LELAND POKORNY BARRED

The Commission announced that it had barred Jerome Leland Pokorny of Omaha, Nebraska from association with any broker, dealer, investment adviser or investment company. Pokorny consented to imposition of the sanction without admitting or denying the charges in the order for proceedings. Pokorny had been charged with violating Sections 10(b) and 15(b) of the Securities Exchange Act of 1934, as amended, and Rule 15b10-2 thereunder in the offer and sale of variable annuity contracts. (Rel. 34-13652)

BAPTIST BUILDING BONDS, INC.

Public administrative proceedings have been ordered under the Securities Exchange Act of 1934 against Baptist Building Bonds, Inc., a broker-dealer located in Little Rock, Arkansas. The proceedings are based on allegations of violations of antifraud provisions of securities laws and allegations of violations of rules under the Securities Exchange Act of 1934 pertaining to the maintenance of fidelity bond, transmission of payments received in connection with underwritings and disclosure of interests in the distribution of securities. Without admitting or denying the allegations, Baptist Building Bonds, Inc. consented to findings of wilful violations as alleged and to the entry of an order revoking its registration as a broker-dealer. (Rel. 34-13667 and 34-13670)

NOTICE OF COMMISSION MEETINGS

CLOSED MEETING - TUESDAY, JULY 5, 1977 - 10:00 a.m.

The subject of the July 5 closed meeting will be: Potential enforcement matter.

CHANGE IN OPEN MEETING - WEDNESDAY, JULY 6, 1977 - 2:30 p.m.

The following item was added to the July 6 open meeting agenda: The Commission will consider the request of the Pacific Stock Exchange, Inc. and the Pacific Clearing Corporation that the Commission modify its Order of January 13, granting registration to the National Securities Clearing Corporation, in order to eliminate fees charged in connection with interface agreements.

COURT ENFORCEMENT ACTIONS

JOSEPH P. D'ANGELO BAR AFFIRMED

Harvey L. Pitt, General Counsel of the Commission, announced that on May 5, the U.S. Court of Appeals for the Second Circuit, on a petition for review filed by Joseph P. D'Angelo and Daycon Investors Associates, Inc., affirmed without opinion an order of the Commission, Investment Advisers Act Rel. No. 562, 11 SEC Docket 1263 (December 16, 1976). The Commission's order barred Dr. D'Angelo from associating with an investment adviser, on the basis of (1) a previous order, entered by consent, of a U.S. District Court enjoining him from violations of the antifraud and registration provisions of the securities laws, and (2) his failure subsequently to make adequate disclosure of the injunction in two applications which he filed with the Commission for registration as an investment adviser. (LR-8002 and IA-594)

INVESTMENT COMPANY ACT RELEASES

MASSMUTUAL CORPORATE INVESTORS

A notice has been issued giving interested persons until July 21 to request a hearing on an application of MassMutual Corporation Investors, Inc. (Fund), a registered non-diversified, closed-end management investment company, and Massachusetts Mutual Life Insurance Company (Insurance Company), the Fund's investment adviser, for an order (1) pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, permitting (a) the Insurance Company and the Fund each to purchase \$6 million of a new issue of 9-3/4% 15-year convertible subordinated notes (convertible notes) of Massey-Ferguson (Delaware) Inc. (Massey); and (b) the Insurance Company to purchase \$10 million of a new issue of 9% 20-year senior notes of Massey; or (2) in the event that such an order does not issue prior to the closing of the purchase by the Insurance Company of such notes, an order pursuant to Section 17(b) of the Act exempting from the provisions of Section 17(a) of the Act the sale by the Insurance Company of \$6 million of the convertible notes to the Fund at a price equal to the cost paid by the Insurance Company plus any accrued interest. (Rel. IC-9831 - June 29)

THE JAPAN FUND

An order has been issued pursuant to Section 10(f) of the Act to permit The Japan Fund, Inc., to purchase securities from underwriting syndicates in Japan of which an affiliated person of the Fund's sub-adviser is a member. (Rel. IC-9832 - June 29)

HOLDING COMPANY ACT RELEASES

YANKEE ATOMIC ELECTRIC COMPANY

An order has been issued granting Yankee Atomic Electric Company, subsidiary of New England Electric System and Northeast Utilities, an exemption from competitive bidding relating to the issuance and sale of up to \$10 million of term notes to institutional investors. (Rel. 35-20095 - June 29)

NORTHEAST UTILITIES

An order has been issued approving a proposal of Northeast Utilities, a registered holding company, and three of its subsidiaries, Western Massachusetts Electric Company, The Connecticut Light and Power Company and The Hartford Electric Light Company, whereby each company will issue notes to banks and commercial paper to dealers in commercial paper. The maximum amounts, at any one time outstanding, of such notes are as follows: Northeast, \$35 million; Connecticut Light and Power, \$60 million; Hartford Electric, \$20 million; and Western Massachusetts Electric, \$25 million. Northeast will use the proceeds of the sales to make capital contributions and open account advances to its subsidiaries. The subsidiaries will use the proceeds of their sales to finance their respective construction programs. (Rel. 35-20096 - June 29)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board has filed a proposed rule change under Rule 19b-4 (SR-MSRB-77-7) to reduce, as of July 1, the underwriting assessment for municipal

securities brokers and municipal securities dealers. Publication of the proposal is expected to be made in the Federal Register during the week of June 27. (Rel. 34-13697)

The Chicago Board Options Exchange, Inc. (CBOE) has filed a proposed rule change under Rule 19b-4 (SR-CBOE-77-15) to establish a program for the trading of exchange-listed options upon Government securities. Publication of the proposal is expected to be made in the Federal Register during the week of July 4. (Rel. 34-13698)

NOTICE OF EFFECTIVENESS OF A RULE CHANGE

A rule change filed by the Pacific Stock Exchange Inc. (PSE) pursuant to Rule 19b-4 (SR-PSE-77-16) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. This rule change establishes criteria for consideration by the PSE in reviewing a member's application to act as an alternate specialist in an equity security. Publication of the proposal is expected to be made in the Federal Register during the week of July 4. (Rel. 34-13688)

The Midwest Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-MSE-77-27) to limit expenditures made by management by requiring Board approval of those expenditures in excess of an amount to be established by the Board of Governors. The proposed rule change has become effective pursuant to Section 19(b)(3)(A) of the Act. Publication of the proposal is expected to be made in the Federal Register during the week of July 4. (Rel. 34-13699)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Midwest Stock Exchange, Inc. (SR-MSE-77-12) to permit a market maker to adjust his option quotations to reflect more accurately price changes in the underlying issue. (Rel. 34-13690)

The Commission has also approved a proposed rule change filed by the MSE. The rule change (SR-MSE-77-13) requires during opening rotations that certain market orders be given priority over limit orders on the Order Book Official's Book. (Rel. 34-13691)

MISCELLANEOUS

THE KANSAS CITY STAR COMPANY

An order has been issued granting the application of The Kansas City Star Company (Applicant) pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the requirements of Sections 12(g), 13, 14, 15(d) and 16 of the Act. As a result of a cash tender offer, all of Applicant's voting securities are now owned by Capital Cities Communications, Inc. It therefore appeared to the Commission that the requested exemption was not inconsistent with the public interest or the protection of investors. (Rel. 34-13712)

SECURITIES ACT REGISTRATIONS

(S-6) INVESTORS' CORPORATE - INCOME TRUST, SERIES 1

208 South LaSalle St., Chicago, Ill. 60604 - \$5 million of units, to be offered for sale at net asset value (\$1060 maximum). The Fund is the first of a proposed series of unit investment trusts created under a trust indenture between Van Kampen Sauerman Inc. and Dain, Kalman & Quail, Inc., as sponsors, Bradford Trust Company, as trustee, and Bradford Trust Company of Boston, as co-trustee. It consists of a portfolio of interest-bearing corporate debt obligations. (File 2-59372 - June 28)

(S-1) COLUMBIA UNION BANCSHARES, INC.

900 Walnut St., Kansas City, Mo. 64105 - \$7 million of notes, due 1989, to be offered for sale through underwriters headed by George K. Baum & Co. Inc., 1016 Baltimore, Kansas City, Mo. 64106. The company is a one-bank holding company. (File 2-59376 - June 28)

(S-14) CHROMALLOY AMERICAN CORPORATION

120 South Central Ave., St. Louis, Mo. 63105 - 88,015 shares of \$5 cumulative convertible preferred stock, to be used in connection with a proposed merger of Aaron Brothers Corporation, 960 North LaBrea Ave., Los Angeles, Cal. 90038. Chromalloy

American Corporation is a multi-industry company, and Aaron Brothers Corporation manufactures, imports and sells picture frames, paintings, prints and art supplies. (File 2-59378 - June 28)

(S-14) FIRST NATIONAL BOSTON CORPORATION

100 Federal St., Boston, Mass. 02110 - 102,166 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of capital stock, par value \$10 per share, of the Blackstone Valley National Bank, Whitinsville, Northbridge, Mass. 01588 (the Blackstone Bank), at the rate of two First National Boston shares for each share of the capital stock of the Blackstone Bank. First National Boston Corporation is a bank holding company whose principal subsidiary is The First National Bank of Boston. (File 2-59382 - June 28)

(S-7) PEOPLES GAS COMPANY

122 South Michigan Ave., Chicago, Ill. 60603 - 1,000,000 shares of common stock, to be offered for sale through underwriters managed by The First Boston Corp., 20 Exchange Pl., New York, N.Y. 10005, Bache Halsey Stuart, Inc., 100 Gold St., New York, N.Y. 10038 and Dillon, Read & Co. Inc., 46 William St., New York, N.Y. 10005. Peoples Gas Company is the parent corporation in an integrated system engaged in the production, purchase, transportation, storage, distribution and sale of natural gas, and in oil and gas exploration, development and production. (File 2-59385 - June 29)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

- Trans Union Corp., Lincolnshire, Ill. (File 2-59333 - June 22) - 22,837 shares
- Armco Steel Corp., Middletown, Ohio (File 2-59336 - June 22) - 1,000,000 shares
- Southwestern Group Financial, Inc., Sugar Land, Tex. (File 2-59337 - June 22) - 94,616 shares
- Second National Corp., Saginaw, Mich. (File 2-59338 - June 22) - 750,130 shares
- Advanced Micro Devices, Inc., Sunnyvale, Cal. (File 2-59344 - June 22) - 250,000 shares
- Smithkline Corp., Philadelphia, Pa. (File 2-59346 - June 23) - \$15,000,000 of participations
- Security New York State Corp., Rochester, N.Y. (File 2-59347 - June 23) - 60,000 shares
- Heath Tecna Corp., Kent, Wash. (File 2-59348 - June 23) - 217,278 shares
- Mark Controls Corp., Evanston, Ill. (File 2-59349 - June 24) - 150,000 shares
- United Guaranty Corp., Greensboro, N.C. (File 2-59354 - June 24) - 28,000 shares
- E. H. Crump Companies, Inc., Memphis, Tenn. (File 2-59355 - June 24) - 82,000 shares

REGISTRATIONS EFFECTIVE

June 22: American Medical Association, 2-59122.

June 24: Carter Hawley Hale Stores Inc., 2-59183; Engraph Inc., 2-59184; Houston Natural Gas Corp., 2-59342; Humana Inc., 2-59146; Joy Manufacturing Co., 2-59216; Nuveen Tax Exempt Bond Fund, Series 97, 2-58364; Sealed Air Corp., 2-56967; Shearson Hayden Stone Inc., 2-58062; Tymshare Inc., 2-59250.

June 27: Aarow Electronics Inc., 2-59243; Fuji Photo Film Co., Ltd., 2-59233; ITT Financial Corp., 2-59104; Kloof Gold Mining Co. Ltd., 2-59234; Pioneer Corp., 2-58606; President Brand Gold Mining Co. Ltd., 2-59235; Questor Corp., 2-59281; Western Deep Levels Ltd., 2-59236.

June 28: Alaska Interstate Co., 2-58834; The Berkline Corp., 2-59268; Big Rivers Fund 1977, 2-58428 (90 days); Cutler Hammer Inc., 2-59088; Grantree Corp., 2-59080; Halliburton Co., 2-59226; Montgomery Ward Credit Corp., 2-59296; The Municipal Bond Fund, Series 39, 2-58795; Nicolet Instrument Corp., 2-59068; Refac Technology Development Corp., 2-58874; Telecom Corp., 2-59198; Telefile Computer Corp., 2-56989.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:*/

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE	
PERINI CORP	2,14	12/76	*
ABC INDUSTRIES INC	4,6	06/01/77	
BARNETT MORTGAGE TRUST	5,6	06/10/77	
BELL CANADA	5	06/01/77	
BREWER C & CO LTD	5	06/15/77	
CHEMOLD CORP	1,7,13	05/77	*
COMPUCCORP	1,2,3,6	05/26/77	
COOK INDUSTRIES INC	2,6	12/31/76	
COX BROADCASTING CORP	5	06/02/77	
CRYSTAL OIL CO	2,5,6	06/10/77	
DAISY CORP	5	04/77	
DYNAIR ELECTRONICS INC	5	06/77	
EASON OIL CO	1,14	06/03/77	*
EASTECH INC	3,7	09/76	
EQUITY EDUCATORS ASSURANCE CO	14	05/77	*
GULF RESOURCES & CHEMICAL CORP	5	06/02/77	
HILLCREST CARPETS INC	13	05/77	*
IMPERIAL AMERICAN RESOURCES FUND INC	5	05/01/77	
ISR CORP	5,6	06/14/77	
OVERSEAS NATIONAL AIRWAYS INC	4	06/77	
PRUDENTIAL GROUP INC	2,6	05/31/77	
REDLAW ENTERPRISES INC	2,6	06/09/77	
SCHERK TUMICO INC	1,6	06/01/77	
TAPECON INC	11,13	05/77	*
TEJAS GAS CORP	5,6	06/02/77	
TELCO MARKETING SERVICES INC	1,5	06/02/77	
TOPSYS INTERNATIONAL INC	2	06/03/77	
TYRONE HYDRAULICS INC	5	06/03/77	
UNION PLANTERS CORP	6	06/14/77	
WELLS FARGO KEOGH PLAN TRUST	7	05/77	*
AGE PLASTIK PAK CO INC	2,14	05/77	*
AMERICAN THERMAL RESOURCES INC	2,5	06/77	
ARCO PIPE LINE CO	5	05/31/77	
BAY COLONY PROPERTY CO	5	06/77	
CURTIS HELENE INDUSTRIES INC	11,14	06/77	*
DELTEC INTERNATIONAL LTD	2	05/27/77	
DOWNEN ZIER KNITS INC	2,3	06/77	
ENERGY SOURCES INC	5,6	05/77	
GUARANTY NATIONAL CORP	5	06/77	
HETRA COMPUTER & COMMUNICATIONS INDUSTRI	3,7,14	06/77	*
INLAND CONTAINER CORP	5	06/02/77	
INTEGON CORP	13	06/77	*
INTERCONTINENTAL DIVERSIFIED CORP	4	06/77	
INTERPOOL LTD	13	06/77	*
KEY PHARMACEUTICALS INC	5,6	06/08/77	
MASS MERCHANDISERS INC	1,6	06/01/77	
MCNEIL REAL ESTATE FUND VII LTD	5,6	06/13/77	
MEDLINE INDUSTRIES INC	5,6	06/10/77	
NATIONAL HOME PRODUCTS INC	2,5	06/09/77	
NEWELL COMPANIES INC	2,6	06/02/77	
POLARIS RESOURCES INC	2,4	06/10/77	
REPUBLIC STEEL CORP	5	06/77	
TRAILERANCHO CORP	1,5,6	05/25/77	
VISUAL SCIENCES INC	5	06/77	

RECENT 8K FILINGS CONT.

ACOUSTICON SYSTEMS CORP	6,13	05/77	*
AGRICULTURAL & INDUSTRIAL DEVELOPMENT I	5	06/15/77	
ARPEJA CALIFORNIA INC	4	06/09/77	
ASSOCIATED BANC CORP	5	06/15/77	
COMPONENTS CORP OF AMERICA	2,6	06/06/77	
CONSOLIDATED RESOURCES INC	12	04/77	*
CRS DESIGN ASSOCIATES INC	5	06/20/77	
DATATRON INC	5	06/17/77	
ELECTRONIC DATA CONTROLS CORP	2	03/31/77	
GULF UNITED CORP	2,6	06/01/77	
HANOVER 1977 DRILLING PROGRAM	5,6	05/77	
HEATH TECNA CORP	5	06/02/77	
MCDEFMOTT J PAY & CO INC	4,6	06/17/77	
MONTANA POWER CO	5	06/09/77	
PALOMAR FINANCIAL	2,5,6	06/07/77	
PETRO SILVER INC	1,12,14	05/77	*
PROCESS PLANTS CORP	5,6	06/09/77	
RT SYSTEMS INC	3	02/77	
UNITED STATES BANCSHARES INC	13	06/16/77	*
WHITE SHIELD CORP	4,6	06/09/77	
CASCADE STEEL ROLLING MILLS INC	2	06/07/77	
COMPUTER POWER INTERNATIONAL CORP	4,6	06/21/77	
DYNAPAC INC	1,3,5	06/08/77	
EAC INDUSTRIES INC	5	06/07/77	
ESCALADE INC	13	06/77	*
GRON CHEMICAL CORP	5	06/09/77	
LION COUNTRY SAFARI INC	5,6	06/07/77	
MARIFARMS INC	2,5,6	05/27/77	
OVERSEAS NATIONAL AIRWAYS INC	2	05/09/77	
SOUTHEASTERN MICHIGAN GAS ENTERPRISES IN	NO ITEMS	06/77	
STACL INC	1	06/06/77	
VIPINT CHEMICAL CO	5	06/77	
WESTERN UNITED RESOURCES INC	1,2,3,4,5,6	09/02/76	
WHITE SHIELD EXPLORATION CORP	4,6	06/09/77	
WHITE SHIELD INDONESIA OIL CORP	4,6	06/09/77	
EQUITY PROPERTIES LTD 1970	5,6	05/13/77	
FINANCIAL INTERNATIONAL CORP	1,5	05/10/77	
GREYHOUND CORP	5	06/09/77	
HICO CORP OF AMERICA	14	05/77	*
HOMESTEAD MINERALS CORP	2	04/24/77	
HOUSE OF FABRICS INC	5,6	06/77	
INLAND CONTAINER CORP	5	06/09/77	
INTERNATIONAL HYDRONICS CORP	13	06/77	*
JACOBS F L CO	1	06/09/77	
NFC CORP	4,6	06/77	
PETROL INDUSTRIES INC	5,6	06/15/77	
PICKWICK INTERNATIONAL INC	1,6	06/07/77	
RAYMOND INTERNATIONAL INC	2,6	06/07/77	
SAN FERNANDO ELECTRIC MANUFACTURING CO	2,6	06/15/77	
WEBB RESOURCES INC	2,6	06/07/77	
ZENITH LABORATORIES INC	5	06/24/77	
ALABAMA DRY DOCK & SHIPBUILDING CO	5	06/20/77	
ALLIED PRODUCTS CORP	5	06/23/77	
ALTA LOMA OIL CO	NO ITEMS	06/01/77	
AMERICAN GENERAL INSURANCE CO	5	06/16/77	
AMFAC INC	2	06/77	
ASTRODATA INC	2,6	06/24/77	
ATLAS AMERICAN CORP	3,6	06/14/77	
BUEHLER CORP	13,14	06/77	*
CAPITAL RESERVE CORP	5	06/17/77	
CHEMICAL EXPRESS CO	1,5	06/13/77	
CONSOLIDATED CAPITAL CORP UTAH	1	03/27/77	
COUNCIL COMMERCE CORP	4	06/27/77	
CROWN CORP	3	06/15/77	
ELLIMAN DOUGLAS L & CO INC	5	06/24/77	
GENERAL TIRE & RUBBER CO	5	06/02/77	
GREAT SOUTHERN FINANCIAL CORP	11,12	06/77	*
GREEN GIANT CO	5	06/10/77	
HETRA COMPUTER & COMMUNICATIONS INDUSTRI	12	06/77	*
HODGSON HOUSES INC	2,6	06/08/77	
HYSTER CO	5	06/27/77	
II INC	2,6	06/25/77	

RECENT 8K FILINGS CONT.

INDIAPORTS INC	4	06/21/77
KAISER INDUSTRIES CORP	2	06/07/77
LRC INC	5	06/27/77
MERIDIAN INVESTING & DEVELOPMENT CORP	5	06/15/77
NEW DIMENSIONS IN EDUCATION INC	9	02/77 *
OIL RESOURCES INC	5	06/17/77
PANELFAB INTERNATIONAL CORP	13	05/76 *
PANELFAB INTERNATIONAL CORP	13	12/27/76 *
PUBCO CORP	5	06/24/77
RB INDUSTRIES INC	5	06/17/77
RUSCO INDUSTRIES INC	13	06/77 *
SFO HELICOPTER AIRLINES INC	5	06/16/77
SOLA BASIC INDUSTRIES INC	5,6	06/17/77
SOLAR ENERGY RESEARCH CORP	5	06/27/77
SOUTHEASTERN MICHIGAN GAS CO	1,5,6	06/77
SPERRY RAND CORP	5	06/01/77
SUPERIOR FOODS INC	5	05/06/77
TACO BELL	5,6	06/08/77
WEBBS CITY INC	1,2,4,5,6	06/10/77
WEST VIRGINIA ACCEPTANCE CO	1,13	06/77 *
WOOD ALAN STEEL CO	1,3,6	06/10/77
WORK WEAR CORP	2,6	06/24/77
WYOMING COAL CORP	4,6	05/31/77

AMENDMENTS TO REPORTS ON FORM 8-K

BELLANCA AIRCRAFT CORP	13	11/76 *
DATA TECHNOLOGY CORP	6	04/77
FUNDING SYSTEMS CORP	6	05/17/77
MACMILLAN RING FREE OIL CO INC	NO ITEMS	11/76
MCDERMOTT J RAY & CO INC	6	06/17/77
PANELFAB INTERNATIONAL CORP	10	09/76 *
PENTAIR INDUSTRIES INC	4	05/77
TEJAS GAS CORP	5	06/02/77
XONICS INC	5	07/27/76
BANKERS UNION LIFE INSURANCE CO	14	02/77 *
CAMPBELL INDUSTRIES	5	04/77
FEDERATED COMMUNICATIONS CORP	4	03/77
HOOKEP AMERICAN INC	2,11	12/76 *
NATIONAL COMPUTER SYSTEMS INC	14	02/77 *
DESIGN PROFESSIONALS FINANCIAL CORP	7	02/77
JUSTHEIM PETROLEUM CO	5,6	01/77
PERTEC COMPUTER CORP	2,6	05/20/77

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

Item 1. Changes in Control of Registrant

Item 2. Acquisition or Disposition of Assets

Item 3. Legal Proceedings

Item 4. Changes in Securities

Item 5. Changes in Security for Registered Securities

Item 6. Defaults upon Senior Securities

Item 7. Increase in Amount of Securities Outstanding

Item 8. Decrease in Amount of Securities Outstanding

Item 9. Options to Purchase Securities

Item 10. Extraordinary items, other material charges and credits and capital restatements

Item 11. Submission of Matters to a Vote of Security Holders

Item 12. Changes in Registrant's Certifying Accountant

Item 13. Other Materially Important Events

Item 14. Financial Statements and Exhibits

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$64.45/yr in U.S. first class mail; \$80.60 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.