

U.S. SECURITIES & EXCHANGE COMMISSION  
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## RULES AND RELATED MATTERS

### PROPOSED NEW FINANCIAL STATEMENT REQUIREMENTS FOR BANK HOLDING COMPANIES AND BANKS

The Commission has issued a proposal for amendment of Regulation S-X relating to financial statements of bank holding companies and banks. The proposal consists of an entirely new article containing requirements as to form and content of both consolidated and unconsolidated financial statements. In addition, the proposal includes a summary schedule of investment securities and supplemental information concerning foreign activities. Comments are requested to be made by July 1, 1977. (Rel. 33-5823)

## COURT ENFORCEMENT ACTIONS

### EHG ENTERPRISES, INC., OTHERS ENJOINED

The New York Regional Office announced that on April 15 the Honorable Charles E. Stewart, Jr., U.S. District Judge for the Southern District of New York, entered a final judgment of permanent injunction enjoining EHG Enterprises, Inc., Ariel E. Gutierrez and Enrique H. Gutierrez from violating the antifraud provisions of the securities laws. The defendants were further enjoined from disposing of or exercising any control over the assets of Capital Growth Company S.A. (Costa Rica) and Capital Growth Company S.A. (Panama). The defendants consented to the entry of the permanent injunction without admitting or denying the allegations in the Commission's complaint. (SEC v. Capital Growth Company, S.A. (Costa Rica), et al., U.S.D.C. S.D.N.Y., 74 Civ. 3779 (CES)). (LR-7883)

### MACRODATA CORPORATION, OTHERS ENJOINED

The Los Angeles Regional Office announced that on April 12 the Commission filed a complaint in the U.S. District Court in Los Angeles seeking injunctions against Macrodata Corp., a California corporation; William C. W. Mow, ex-president and ex-chairman of the Board of Macrodata; Philip Lurie, ex-vice president and ex-chief financial officer of Macrodata; Dennis Eversole, manager of financial planning for Macrodata; and George Thomas, manager of internal audits for Cutler-Hammer, Inc., Macrodata's parent; from further violations of the reporting and antifraud provisions of the securities laws.

The Commission alleged that the defendants participated in various respects in a course of conduct designed to create a financial statement which held Macrodata's 1975 loss to \$2,200,000; and that they failed to disclose material information to Macrodata's auditors which could have resulted in a financial statement for Macrodata stating that the company's 1975 loss equalled approximately \$4,500,000.

Without admitting or denying the Commission's allegations, Macrodata and Lurie consented to be enjoined and Eversole consented to the entry of an undertaking and order. The consent orders were signed by the Honorable Wm. Matthew Byrne, Jr. on April 12.

Mow and Thomas are the remaining defendants in this action. (SEC v. Macrodata Corp., et al., C.D. Cal., CV-77-1319-WMB). (LR-7884)

### AN-CAR OIL COMPANY, INC.

The Boston Regional Office announced that the U.S. District Court at Boston entered an order for disgorgement in connection with the subject case requiring the defendant John C. Sterge to disgorge the sum of \$1,187,939 in satisfaction of his indebtedness to the defendant corporations An-Car Oil Company, Inc. and Wichita Drilling Corporation. The Commission had previously stipulated that its prayer for ancillary relief,

RECENT 8K FILINGS CONT.

LIBERTY FABRICS OF NEW YORK INC	1	03/11/77
MARINE MIDLAND OVERSEAS CORP	2,14	12/75 *
MARINE MIDLAND OVERSEAS CORP	1	02/76 *
MARINE MIDLAND OVERSEAS CORP	3	09/76 *
MCNEIL REAL ESTATE FUND VI LTD	5	03/31/77
MEDCO JEWELRY CORP	5	03/77
MODERN DIVERSIFIED INDUSTRIES INC	5	04/09/77
MUTZ CORP	2,6	03/77
NORTHERN STATES MORTGAGE & REALTY INVEST	2,5,6	03/03/77
NVF CO	5	04/01/77
PERMA BILT INDUSTRIES	5,6	03/28/77
SHARON STEEL CORP	5,6	04/01/77
UNIMAX GROUP INC	2,6	03/77
UNIVERSAL VOLTRONICS INC	3	02/77 *
AIR FLORIDA SYSTEM INC	1,5	03/21/77
AIRCRAFT ACCEPTANCE CORP	2,6	03/29/77
AMERICAN BANCSHARES INC	13,14	04/77 *
AMERICAN HOSPITAL SUPPLY CORP	5	04/77
AMERICAN INDEMNITY FINANCIAL CORP	5,6	04/07/77
AMERICAN MANUFACTURING CO INC	5	04/07/77
AVCO COMMUNITY DEVELOPERS INC	5	04/04/77
BANCSHARES OF NORTH CAROLINA INC	5	03/30/77
BARNES GROUP INC	5,6	04/07/77
CAPITAL CORPORATE RESOURCES INC	2,5,6	03/29/77
CARLSBERG INCOME PROPERTIES LTD	2	03/77
CARPENTER PAPER CO OF NEBRASKA	11,13	04/77 *
CARTER WILLIAM CO	5,6	04/07/77
CENTRAL UNITED CORP	5	03/77
CLEVELAND ELECTRIC ILLUMINATING CO	5	03/31/77
CONGRESS LIFE CORP	5	03/29/77
CONTINENTAL GROUP INC	3,13,14	03/77 *
DFM CORP	1,2,6	03/31/77
DRAGON CONSOLIDATED MINING CO	5	04/01/77
EASTERN BANCORPORATION	1,6	03/29/77
FINANCIAL GROUP OF AMERICA	5	03/03/77
FIRST UNITED INC	5	03/77
GLADDING CORP	3	04/09/77
HAVATAMPA CORP	5	04/06/77
HOLLY CORP	4,6	04/07/77
IRON MOUNTAIN INC	5,6	04/02/77
JK INDUSTRIES INC	1,2,5	03/31/77

\* / The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (\*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

- |   |   |
|---|---|
| Item 1. Changes in Control of Registrant              | Item 9. Options to Purchase Securities  |
| Item 2. Acquisition or Disposition of Assets          | Item 10. Extraordinary items, other material charges and credits and capital restatements |
| Item 3. Legal Proceedings                             | Item 11. Submission of Matters to a Vote of Security Holders                              |
| Item 4. Changes in Securities                         | Item 12. Changes in Registrant's Certifying Accountant                                    |
| Item 5. Changes in Security for Registered Securities | Item 13. Other Materially Important Events  |
| Item 6. Defaults upon Senior Securities               | Item 14. Financial Statements and Exhibits  |
| Item 7. Increase in Amount of Securities Outstanding  |   |
| Item 8. Decrease in Amount of Securities Outstanding  |   |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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