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RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

SUPPLEMENTAL INFORMATION CONCERNING RULE PROPOSALS TO IMPLEMENT THE SUNSHINE ACT

The SEC has announced that the deadline for receipt of public comment on the Commission's rulemaking proposals to implement the Government in the Sunshine Act, and for related purposes, announced in Securities Act Release No. 5802 (February 2, 1977), is the close of business on Monday, March 7, 1977. The heading of Release No. 5802 accurately indicates this comment deadline; the final paragraph of the text of the release incorrectly states, however, that the comment period will extend until March 11, 1977. The Commission has also announced that, to the extent necessary to permit the regular continuation of Commission business during the week of March 14, 1977, it intends, beginning March 7 to adhere to the provisions of the Sunshine Act governing prior notice of agency meetings. (Rel. 33-5805)

INVESTMENT COMPANY ACT RELEASES

BULLOCK FUND

A notice has been issued giving interested persons until March 10 to request a hearing on an application of Bullock Fund, Ltd., Canadian Fund, Inc., Dividend Shares, Inc., Monthly Income Shares, Inc.; and Nation-Wide Securities Company, Inc. (collectively referred to as the Funds) and Bullock Tax-Free Shares, Inc. (Tax-Free), all registered, open-end diversified management investment companies, and Calvin Bullock, Ltd. (Bullock), for orders of the Commission (1) pursuant to Section 11(a) of the Act to permit the Funds and Bullock to offer to exchange shares of the Funds for shares of Tax-Free on a basis other than their relative net asset values at the time of the exchange, and (2) exempting such exchanges from Section 22(d) of the Act. (Rel. IC-9645 - Feb. 14)

ADVISERS FUND

A notice has been issued giving interested persons until March 10 to request a hearing on an application of Advisers Fund, Inc., registered under the Act as an open-end investment company, for an order declaring that it has ceased to be an investment company. (Rel. IC-9646 - Feb. 15)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY

An order has been issued releasing a portion of the jurisdiction reserved over a proposal by National Fuel Gas Company, a registered holding company, to issue and sell, through a private placement negotiated with institutional investors, up to \$40 million of its debentures. The proceeds of the sale are to be invested in National Fuel Gas' subsidiaries, including a new subsidiary created to convert National's depleted gas fields into gas storage facilities for other utilities in the northeast, and to pay its maturing 3-1/4% debentures. (Rel. 35-19882 - Feb. 14)

WEST TEXAS UTILITIES COMPANY

A notice has been issued giving interested persons until March 8 to request a hearing on a proposal of West Texas Utilities Company, subsidiary of Central and South West Corporation, that it be authorized to spend up to \$1,150,000 on the acquisition of interests in fuel exploration and development activities during 1977. (Rel. 35-19883 - Feb. 14)

A notice has been issued giving interested persons until March 11 to request a hearing on a proposal of National Fuel Gas Company, a registered holding company, and two of its subsidiaries, National Fuel Gas Supply Corporation and National Gas Storage Corporation, whereby a newly-organized subsidiary will engage in the underground storage of gas for nonaffiliated utilities and in related activities. (Rel. 35-19884 - Feb. 14)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the New York Stock Exchange, Inc.: Columbus and Southern Ohio Electric Co., \$2.42 Series cumulative preferred shares; Kansas City Power & Light Co., \$2.33 cumulative no par preferred stock; Long Island Lighting Co., \$2.43 cumulative preferred stock, Series P, par value \$25 per share; Pacific Gas and Electric Co., 8-1/4% first and refunding mortgage bonds, Series 76A, due September 1, 2008; Texasgulf, Inc., \$3.00 convertible cumulative preferred stock, Series A, \$1 par value (all effective as of January 27, 1977); Braniff Airways, Inc., 9-1/8% senior sinking fund debentures, due January 1, 1997; European Investment Bank, 8-7/8% bonds, due December 15, 1996; Tandy Corp., 10% subordinated debentures, due 1991; and Union Carbide Corp., 7-1/2% debentures, due 2006 (effective as of January 31, 1977). (Rel. 34-13267)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Options Clearing Corporation under Rule 19b-4 (SR-OCC-76-3) relating to clearing members' reporting requirements. (Rel. 34-13263)

SECURITIES ACT REGISTRATIONS

(S-1) INTERNATIONAL TOBACCO WHOLESALERS ALLIANCE LIMITED-U.S.A.

One Parklane Towers, Suite 1420E, One Parklane Blvd., Dearborn, Mich. 48126 - 100 shares of Class A common stock, to be offered to wholesaler distributors of confectionary and various sundry products at \$7,500 a share. Only one share may be purchased. ITWAL-U.S.A. is a cooperative organized under Delaware law in October 1975 to obtain savings for its members from the purchase of confectionary and various sundry products to be distributed to members as patronage refunds. (File 2-58142 - Jan. 31)

(S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 17

215 North Main St., West Bend, Wis. 53095 - \$6,300,000 of units, to be offered for sale at net asset value (\$1,050 maximum). The Trust is the seventeenth of a series of unit investment trusts proposed to be created under a trust indenture among B. C. Ziegler and Company as sponsor, United States Trust Company of New York as trustee, and Standard & Poor's Corporation as evaluator. It consists of a portfolio of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion of bond counsel, exempt from all Federal income tax under existing law. (File 2-58214 - Feb. 14)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 96

209 South LaSalle St., Chicago, Ill. 60604 - \$10 million of units, to be offered for sale at net asset value. The Fund is one of a series of unit investment trusts created under a trust indenture between John Nuveen & Co. Inc., as sponsor and United States Trust Company of New York, as trustee. It consists of a portfolio of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion of bond counsel, exempt from all Federal income tax under existing law. (File 2-58217 - Feb. 14)

209 South LaSalle St., Chicago, Ill. 60604 - \$10 million of units, to be offered for sale at net asset value. The Fund is a unit investment trust created under a trust indenture between John Nuveen & Co. Inc., as sponsor and United States Trust of New York, as trustee. It consists of a portfolio of medium term (5 to 15 year maturities) interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion of bond counsel, exempt from all Federal income tax under existing law. (File 2-58218 - Feb. 14)

REGISTRATIONS EFFECTIVE

Feb. 15: Bullock Tax-Free Shares, Inc., 2-57886; First City Bancorporation of Texas, Inc., 2-57852; Intermark Inc. & Intermark Inc. Employee Payroll Investment Plan, 2-58040; Marsh & McLennan Companies, Inc., 2-58070; MGF Oil Corp., 2-57789 (90 days); Mid-Michigan Bank Corp., 2-57967; Shaklee Corp., 2-58053.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
FIRST WISCONSIN MORTGAGE TRUST	3	01/77
FLAVORLAND INDUSTRIES INC	8,13,14	01/77
FLINTKOTE CO	3	01/77
FOREST OIL CORP	7,8,14	01/77
FRIENDLY ICE CREAM CORP	7,14	01/77
FRIGITEMP CORP	1,2,7,8,14	01/77
GAF CORP	10,14	01/77
GENERAL CINEMA CORP	4,7,14	01/77
GENERAL COMPUTER SERVICES INC	1	01/77
GENERAL DEVELOPMENT CORP	7	01/77
GENERAL ELECTRIC CREDIT CORP	8	01/77
GENERAL ENERGY CORP	10,13,14	01/77
GENERAL PORTLAND INC	3,10	01/77
GENERAL STEEL INDUSTRIES INC	13	01/77
GENERAL TELEPHONE CO OF CALIFORNIA	13	01/77
GEORGIA PACIFIC CORP	3,7,14	01/77
GLADIEUX FOOD SERVICES INC	3,14	01/77
GLOBE UNION INC	8,11,14	01/77
GRACE W R & CO	3	01/77
GREAT NORTHERN NEKOOSA CORP	13	01/77
GREAT SOUTHWEST CORP	3,6,8,14	01/77
GRUMMAN CORP	3,13	01/77
GULF OIL CORP	13,14	01/77
GULF STATES UTILITIES CO	7,13,14	01/77
GULTON INDUSTRIES INC	10,14	01/77
HAMILTON BROTHERS EXPLORATION CO	9,14	01/77
HARMAN INTERNATIONAL INDUSTRIES INC	2,4,7,8,14	01/77
HARVEY R J INSTRUMENT CORP	7,11,14	01/77
HAZELTINE CORP	7,8,13,14	01/77
HEALTH CARE FUND	10,13,14	01/77

RECENT 8K FILINGS CONT.

HESS INC	2,7,8,13,14	01/77
HOUSEHOLD FINANCE CORP	3,14	01/77
HGWELL CORP	13	01/77
HUGHES & HATCHER INC	7,8,14	01/77
HYSTER CO	4,7,14	01/77
IDEAL BASIC INDUSTRIES INC	3,7,8,13	01/77
INCOTERM CORP	7,8,13,14	01/77
INDIANA FLORIDA REALTY TRUST	2	01/77
INTEL CORP	8	01/77
INTERCRAFT INDUSTRIES CORP	10,14	01/77
INTERLAKE INC	3,14	01/77
INTERNATIONAL BUSINESS MACHINES CORP	1,13	01/77
INTERPROVINCIAL PIPE LINE LTD	13	01/77
INTERTHERM INC	4,7,8,14	01/77
IOWA ILLINOIS GAS & ELECTRIC CO	13,14	01/77
JACO ELECTRONICS INC	12,14	01/77
JAMES FRED S & CO INC	7	01/77
KAISER CEMENT & GYPSUM CORP	3	01/77
KANEB SERVICES INC	10,14	01/77
KANSAS POWER & LIGHT CO	7	01/77
KEANE ASSOCIATES INC	13,14	01/77
KELLOGG CO	14	01/77
KIMBALL INTERNATIONAL INC	11	01/77
KNIGHTSBRIDGE REALTY PARTNERS LTD 75	13	01/77
LEEDS & NORTHRUP CO	1,3,4,7,13,14	01/77
LITRONIX INC	4,14	01/77
LOWENSTEIN M & SONS INC	7,14	01/77
MACKE CO	7,14	01/77
MARCO DENTAL PRODUCTS INC	3,11,14	01/77
MARK FOUR HOMES INC	12,13,14	01/77
MARSHALL FIELD & CO	4,7,10,14	01/77
MEDISCIENCE TECHNOLOGY CORP	7,13	01/77
MEDTRONIC INC	3	01/77
MERCK & CO INC	8	01/77
MICRO MASK INC	11,14	01/77
MIDLAND GLASS CO INC	7	01/77
MISSION CORP	2,11,14	01/77
MISSISSIPPI RIVER TRANSMISSION CORP	8	01/77
MITE CORP	4,14	01/77
MONFCRT OF COLORADO INC	11	01/77
MGSINEE PAPER CORP	7	01/77
MOUNTAIN FUEL SUPPLY CO	1	01/77
MOVIE STAR INC	7,12,13	01/77
MRI PROPERTIES INC	7,14	01/77
MUNRO GAMES INC	3	01/77
NASCO INTERNATIONAL INC	1,7,8	01/77
NATIONAL FUEL GAS CO	11,14	01/77
NATIONAL MEDICAL ENTERPRISES INC NEV	3	01/77
NATIONAL MOBILE CONCRETE CORP	3,10	01/77
NATIONAL STARCH & CHEMICAL CORP	3	01/77
NIAGARA FRONTIER SERVICES INC	8	01/77
NICHOLS S E INC	7,8	01/77
NL INDUSTRIES INC	2,7,9,11,13,14	01/77
NORIN CORP	13	01/77
NORTH WEST TELEPHONE CO	7	12/76
OAKMONT MARINE CORP	8,14	01/77
OCEAN DRILLING & EXPLORATION CO	13,14	01/77

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.