

sec news digest

LIBRARY

Issue 91-246

December 23, 1991

DEC 26 1991

U.S. SECURITIES
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

OMISSION OF LITIGATION RELEASE NUMBERS IN SEC NEWS DIGEST FOR DECEMBER 20, 1991

The litigation release numbers were inadvertently left off in last Friday's SEC News Digest for five civil action releases. The respective litigation release numbers are as follows: Alpine Mutual Fund Trust - (LR-13124); Carl W. Martin - (LR-13126); Strategic Management, Inc. - (LR-13125); Lon Williams and Steve Sanders - (LR-13124); and James H. Guerin - (LR-13122).

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST WILLIAM WUERCH AND MARK THOMASON AFFIRMED

The Commission has affirmed disciplinary action taken by the NASD against William F. Wuerch of Mercer Island, Washington and Mark D. Thomason of Kirkland, Washington, both of whom were associated with National Securities Corporation, an NASD member firm. The NASD censured respondents, barred them from association with any member in a principal capacity, suspended Thomason from any such association for 30 days and required Thomason to requalify by examination for any capacity in which he seeks to become registered. Wuerch was fined \$25,000 and Thomason was fined \$5,000.

During the period July through September 1986, Wuerch and Thomason co-managed National's Bellevue, Washington branch office. The Commission affirmed NASD findings that respondents failed to give National required notification of the branch office's sale to customers of \$330,000 worth of promissory notes issued by Bright Blocks, Inc., doing business as U.S. Associates, Inc. (Rel. 34-30083)

CIVIL PROCEEDINGS

STEVEN WYMER ARRESTED, DENIED BAIL

The U.S. Attorney's Office for the Central District of California and the Securities and Exchange Commission announced that Steven D. Wymer was arrested and charged with one count of securities fraud and two counts of mail fraud. On December 19, following his arrest, Wymer was denied bail and ordered to federal custody. The Court found that Wymer was a flight risk and an economic danger to the community, in light of his

failure to explain or produce evidence to the Commission staff with respect to the disposition of some \$100 million in funds belonging to advisory clients of Institutional Treasury Management Inc. On December 11, Wymer, ITM and Denman & Company were temporarily enjoined, a receiver was appointed over ITM and Denman, and the defendants' assets were frozen. [SEC v. Institutional Treasury Management, Inc., Denman & Company and Steven D. Wymer, Civil Action No. 91-6715 RG, Ex, C.D. Cal.] (LR-13127)

STEVEN WYMER, INSTITUTIONAL TREASURY MANAGEMENT AND DENMAN & COMPANY PRELIMINARILY ENJOINED, ASSET FREEZE MODIFIED

On December 20, the Honorable Richard A. Gadbois, Jr. of the U.S. District Court of the Central District of California entered preliminary injunctions against defendants Steven D. Wymer, Institutional Treasury Management Inc. and Denman & Company and modified the asset freeze imposed by the Court on December 11, 1991. The Court accepted the recommendation of the Receiver and lifted the asset freeze with respect to the majority of the \$1.2 billion in TEM client accounts. The Court ordered that the asset freeze on ITM's corporate assets and on Wymer's personal assets be continued, to preserve a source for potential disgorgement and penalties. The Receiver's interim report filed with the Court indicates that losses to clients' accounts are now known to be approximately \$100 million. [SEC v. Institutional Treasury Management, Inc., Denman & Company and Steven D. Wymer, Civil Action No. 91-6715 RG, Ex, C.D. Cal.] (LR-13128)

CIVIL ACTIONS AGAINST THOMAS ROBERTS AND WILLIAM ROBERTS

The Commission announced the filing today of a complaint in the U.S. District Court for the Southern District of Texas against Thomas J. Roberts (Thomas Roberts), formerly a Senior Financial Analyst at Vista Chemical Company (Vista), and William Roberts, Thomas Roberts' brother, in connection with their trading in the securities of Vista. The complaint alleges that, while in possession of material nonpublic information concerning the sale of Vista, Thomas Roberts purchased Vista stock and tipped his brother, William Roberts. The complaint further alleges that during the period May 1990 and continuing thereafter, Thomas Roberts also communicated material, nonpublic information concerning the sale of Vista to Edward L. Ruggiero ("Ruggiero"), a co-worker at Vista and against whom the Commission has previously brought a civil action. The complaint alleges that Ruggiero tipped his friend, Christopher L. Parker, who also bought Vista call options for himself, and tipped his brother. Simultaneously with the filing of the complaint, Thomas and William Roberts each consented, without admitting or denying any of the allegations in the Complaint, to entry of a Final Judgment against them permanently restraining and enjoining them from violating of Sections 10(b) and 14(e) of Exchange Act and Rules 10b-5 and 14e-3 promulgated thereunder, requiring them to disgorge \$10,126.58 and \$38,565.25, respectively, and requiring Thomas Roberts to pay an ITSA penalty in the amount of \$10,126.58. [SEC v. Thomas J. Roberts and William Roberts, Civil Action No. H-91-3766, S.D. Tex. Dec. 23] (LR-13129)

INVESTMENT COMPANY ACT RELEASES

DR EQUITY FUND

An order had been issued under Section 8(f) of the Investment Company Act declaring that DR Equity Fund has ceased to be an investment company. (Rel. IC-18449 - December 17)

PATHFINDER HERITAGE FUNDS

An order has been issued under Section 8(f) of the Investment Company Act declaring that Pathfinder Heritage Funds has ceased to be an investment company. (Rel. IC-18450 - December 18)

KEMPER INVESTORS LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Kemper Investors Life Insurance Company, KILICO Variable Annuity Separate Account (Variable Account), and Kemper Financial Services, Inc. from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the 1940 Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the Variable Account under certain group variable and market value adjusted deferred annuity contracts. (Rel. IC-18451 - December 19)

PANTHER PARTNERS, L.P.

An order has been issued on an application filed by Panther Partners, L.P. under Section 6(c) of the Investment Company Act exempting it from the provisions of Section 12(d)(3) of the Act and Rule 12d3-1 thereunder to the extent necessary to permit it to acquire securities of certain foreign issuers engaged in securities-related activities in accordance with the conditions of proposed amendments to Rule 12d3-1 under the Act. (Rel. IC-18452; International Series Rel. 355 - December 20)

HOLDING COMPANY ACT RELEASES

OHIO POWER COMPANY

An order has been issued authorizing Ohio Power Company, an electric public-utility subsidiary company of American Electric Power Company, Inc., a registered holding company, to sell a portion of its electric power distribution poles to Alltel Ohio, Inc. and The Western Reserve Telephone Company. (Rel. 35-25431)

MISSISSIPPI POWER & LIGHT COMPANY

An order has been issued authorizing a proposal by Mississippi Power & Light Company, a public-utility subsidiary company of Entergy Corporation, a registered holding company. MP&L proposes, from January 1, 1992 through December 31, 1993, to acquire,

in whole or in part, one or more series of MP&L's outstanding first mortgage bonds, general and refunding mortgage bonds, preferred stock, and/or pollution control revenue bonds. Jurisdiction has been reserved over the proposal, from January 1, 1992 through December 31, 1993, to issue and sell up to \$150 million aggregate principal amount of one or more new series of general and refunding mortgage bonds and/or up to \$37.5 million aggregate par value of preferred stock, cumulative, \$100 par value, in one or more new series. This jurisdiction is also reserved over the proposal to amend its Restated Articles of Incorporation, as amended, to establish a new class of preferred stock having no par value or a nominal par value. and to enter into arrangements for the issuance and sale of up to \$25 million of tax-exempt bonds, in one or more series. (Rel. 35-25432)

EASTERN UTILITIES ASSOCIATES

A supplemental order has been issued extending the authorization of Eastern Utilities Associates, a registered holding company, to make capital contributions to its wholly owned electric utility subsidiary, Newport Electric Corporation, through December 31, 1993. (Rel. 35-25433)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES AND WITHDRAWAL OF UNLISTED TRADING PRIVILEGES GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in one over-the-counter issue: Waterhouse Investor Services, Inc., and the application to withdraw unlisted trading privileges in over-the-counter issue: Ashton-Tate Corp. (Rel. 34-30079)

Orders have been issued granting the applications of four exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Philadelphia Stock Exchange - 3 issues; Pacific Stock Exchange - 7 issues; Midwest Stock Exchange - 26 issues; and Cincinnati Stock Exchange - 14 issues. (Rels. 34-30093; Rel. 34-30094; Rel. 34-30102; and 34-30103, respectively)

WITHDRAWALS GRANTED

An order has been issued granting the application of Burlington Holdings, Inc. to withdraw from listing and registration its Series B Junior Subordinate Discount Debentures, due 2003, on the Pacific Stock Exchange. (Rel. 34-30089)

An order has been issued granting the application of Burlington Industries Capital, Inc. to withdraw from listing and registration its 16.875% Senior Discount Debentures, due 2004; and Senior Floating Rate Notes, due 1999, on the Pacific Stock Exchange. (Rel. 34-30090)

DELISTINGS GRANTED

Orders have been issued granting the applications of the American Stock Exchange to strike from listing and registration Summa Medical Corporation, Common Stock, Par Value 1¢ (Rel. 34-30091); and Seaport Corporation, Common Stock, Par Value 50¢, and Series A Convertible Preferred Stock, Par Value \$4. (Rel. 34-30107).

UNLISTED TRADING PRIVILEGES SOUGHT

A notice has been issued giving interested persons until January 10 to comment on the application of U S West, Inc. to withdraw its Common Stock, No Par Value, from listing and registration on the Boston Stock Exchange; Midwest Stock Exchange; Pacific Stock Exchange; and Philadelphia Stock Exchange. (Rel. 34-30097)

A notice has been issued giving interested persons until January 10 to comment on the application of Greiner Engineering, Inc. to withdraw its Common Stock, \$.50 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-30098)

A notice has been issued giving interested persons until January 10 to comment on the application of the Pacific Stock Exchange for unlisted trading privileges in five issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-30099)

Notices have been issued giving interested persons until January 13 to comment on the applications of two exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Boston Stock Exchange - 16 issues (Rel. 34-30105); and Midwest Stock Exchange - 8 issues (Rel. 34-30106).

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-CBOE-91-46) filed by the Chicago Board Options Exchange which establishes a \$10 per month fee to be charged to active clearing firms has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of December 23. (Rel. 34-30088)

FILING OF AMENDMENT NO. 1 TO A PROPOSED RULE CHANGE

Pursuant to Rule 19b-4, the American Stock Exchange has filed with the Commission an amendment to a proposed rule change regarding options on the S&P MidCap 400 Index. The amendment provides among other things, that the Index value for purposes of settling Index options will be calculated on the basis of the opening market prices of component stocks on the business day prior to the expiration date of such options. Publication of the proposal is expected in the Federal Register during the week of December 23. (Rel. 34-30095)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change (SR-OCC-91-20) to rescind Amendment No. 5 to the Stockholders Agreement. Amendment No. 5 provided that in the event of a sale or liquidation of OCC, OCC's stockholders would pay over a portion of the after-tax proceeds to Clearing Members. Publication of the proposal is expected in the Federal Register during the week of December 23. (Rel. 34-30101)

PROPOSED RULE CHANGE

The Depository Trust Company filed with the Commission a proposed rule change (SR-DTC-91-23) that would eliminate most urgent withdrawals of corporate issues settling in same-day funds. Publication of the proposal is expected in the Federal Register during the week of December 23. (Rel. 34-30104)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 VIRGINIA ELECTRIC & POWER CO, ONE JAMES RIVER PLAZA, RICHMOND, VA 23219
(804) 771-3000 UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH & CO,
MORGAN STANLEY & CO INC. (FILE 33-44437 - DEC. 12) (BR. 13)
- S-3 AMERICAN TELEPHONE & TELEGRAPH CO, 550 MADISON AVE, NEW YORK, NY 10022
(212) 605-5500 - 2,500,000,000 (\$2,500,000,000) STRAIGHT BONDS. (FILE 33-44438 -
DEC. 12) (BR. 13)
- S-8 MCKESSON CORP /DE/, MCKESSON PLZ ONE POST ST, SAN FRANCISCO, CA 94104 (415) 983-8300
(FILE 33-44439 - DEC. 12) (BR. 13)
- S-2 U S WEST COMMUNICATIONS INC, 1801 CALIFORNIA ST, SUITE 5200, DENVER, CO 80202
(303) 896-2355 - 228,790,000 (\$213,445,892) STRAIGHT BONDS. (FILE 33-44440 - DEC. 12)
(BR. 13)
- S-4 PANACO INC, 1011 WEST 103RD - STE 211, KANSAS CITY, MO 64114 (816) 942-6400 -
6,948,135 (\$18,690,483.15) COMMON STOCK. (FILE 33-44486 - DEC. 13) (BR. 4 - NEW ISSUE)
- S-8 CYCARE SYSTEMS INC, 4343 E CAMELBACK RD STE 320, PHOENIX, AZ 85018 (602) 952-5300 -
200,000 (\$1,025,000) COMMON STOCK. (FILE 33-44487 - DEC. 13) (BR. 10)
- S-8 CYCARE SYSTEMS INC, 4343 E CAMELBACK RD STE 320, PHOENIX, AZ 85018 (602) 952-5300 -
200,000 (\$1,025,000) COMMON STOCK. (FILE 33-44488 - DEC. 13) (BR. 10)
- N-2 PREFERRED INCOME OPPORTUNITY FUND INC, 301 E COLORADO BLVD STE 720,
C/O FLAHERTY & CRUMRINE INC, PASADENA, CA 99101 (818) 795-7300 - 5,750,000
(\$69,000,000) COMMON STOCK. UNDERWRITER: LEHMAN BROTHERS. (FILE 33-44513 - DEC. 13)
(BR. 18 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-8 CENTEX CORP, 3333 LEE PKWY STE 1200, DALLAS, TX 75219 (214) 559-6500 - 1,500,000 (\$52,440,000) COMMON STOCK. (FILE 33-44515 - DEC. 13) (BR. 10)
- S-1 RELIABLE FINANCIAL CORP, 428 STATION ST, BRIDGEVILLE, PA 15017 (412) 221-7700 - 1,265,000 (\$12,650,000) COMMON STOCK. (FILE 33-44517 - DEC. 13) (BR. 2 - NEW ISSUE)
- S-8 GIDDINGS & LEWIS INC /WI/, 142 DOTY ST, FOND DU LAC, WI 54935 (414) 921-9400 - 15,000 (\$378,750) COMMON STOCK. (FILE 33-44518 - DEC. 13) (BR. 1)
- S-8 MAGNETEK INC, 11150 SANTA MONICA BLVD - 15TH FLR, LOS ANGELES, CA 90025 (213) 473-6681 - 2,500,000 (\$28,593,750) COMMON STOCK. (FILE 33-44519 - DEC. 13) (BR. 7)
- S-1 ONCOR INC, 209 PERRY PKWY, GAITHERSBURG, MD 20877 (301) 963-3500 - 3,450,000 (\$25,012,500) COMMON STOCK. (FILE 33-44520 - DEC. 13) (BR. 4)
- S-8 COLLEGE BOUND INC, THE CROCKER CTR, 5200 TOWN CENTER CIRCLE STE 500, BOCA RATON, FL 33486 (407) 362-4000 - 500,000 (\$10,187,500) COMMON STOCK. (FILE 33-44523 - DEC. 13) (BR. 5)
- S-8 CII FINANCIAL INC, 100 E TUJUNGA AVE, BURBANK, CA 91502 (818) 846-5297 - 14,500,000 (\$8,700,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-44524 - DEC. 13) (BR. 10)
- S-8 LONDON INTERNATIONAL GROUP PLC, 35 NEW BRIDGE ST, LONDON EC4V 6BJ ENGLAND, X0 - 1,000,000 (\$5,170,000) FOREIGN COMMON STOCK. (FILE 33-44527 - DEC. 13) (BR. 5)
- S-8 FILTERTEK INC/DE, 11411 PRICE RD, P O BOX 310, HEBRON, IL 60034 (815) 648-2416 - 800,000 (\$6,400,000) COMMON STOCK. 800,000 (\$6,400,000) COMMON STOCK. (FILE 33-44528 - DEC. 13) (BR. 4)
- S-3 SEALED AIR CORP, PARK 80 EAST, SADDLE BROOK, NJ 07662 (201) 791-7600 - 277,019 (\$11,393,791.47) COMMON STOCK. (FILE 33-44529 - DEC. 13) (BR. 5)
- S-8 SUNBELT NURSERY GROUP INC, ONE RIDGMAR CNTR STE 600, 6500 W FREEWAY, FT WORTH, TX 76116 (817) 738-8111 - 400,000 (\$2,000,000) COMMON STOCK. (FILE 33-44530 - DEC. 13) (BR. 9)
- S-8 GUNDLE ENVIRONMENTAL SYSTEMS INC, 19103 GUNDLE RD, HOUSTON, TX 77073 (713) 443-8564 - 175,000 (\$2,362,500) COMMON STOCK. (FILE 33-44531 - DEC. 13) (BR. 5)
- S-6 FIRST TRUST GNMA SERIES 62, 1001 WARRENVILLERD, LISLE, IL 60532 - INDEFINITE SHARES. UNDERWRITER: NIKE SECURITIES LPDEPOSITOR: NIKE SECURITIES LP. (FILE 33-44532 - DEC. 13) (BR. 18 - NEW ISSUE)
- S-3 GENERATION 5 TECHNOLOGY INC /CO/, 8670 WOLFF CT STE 200, WESTMINSTER, CO 80030 (303) 427-0055 - 3,100,000 (\$1,210,860) COMMON STOCK. (FILE 33-44533 - DEC. 13) (BR. 9)
- S-8 TELE COMMUNICATIONS INC, 5619 DTC PKWY, ENGLEWOOD, CO 80111 (303) 721-5500 - 500,000 (\$6,970,000) COMMON STOCK. (FILE 33-44543 - DEC. 13) (BR. 7)
- S-3 SOUTHERN NATIONAL CORP /NC/, 500 N CHESTNUT ST, LUMBERTON, NC 28358 (919) 671-2000 - 2,000,000 (\$50,000,000) PREFERRED STOCK. (FILE 33-44557 - DEC. 16) (BR. 1)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ATI MED INC MEDIQ INC ET AL	COM 13D	12/11/91	1,286 23.9	00207510 0.0	NEW
AES CORP SHEA J F CO INC	COM 13D	12/11/91	1,265 3.0	00699610 6.4	UPDATE
BRITISH AMER INSURANCE MCMILLEN TRUST	COM 13D	12/13/91	0 0.0	11047520 N/A	UPDATE
CELLULAR PRODS INC PATER MARCO ET AL	COM 13D	12/10/91	10,140 53.5	15116410 53.3	UPDATE
CHECK ROBOT INC OMNICORP INTL ET AL	COM 13D	11/27/91	8,020 58.2	16282910 57.6	UPDATE
COCA COLA BOTTLING CO CONS COCA COLA CO	COM 13D	12/16/91	2,455 26.7	19109810 14.8	UPDATE
CRITICAL INDS INC KANTER JOSHUA S TRUSTEE	COM 13D	9/30/91	7,620 99.9	22699210 0.0	NEW
GOLDEN QUAIL RES LTD WINDY CITY INC	COM 13D	10/18/91	892 8.0	38092510 0.0	NEW
GOLDEN KNIGHT RES INC INCO LTD	COM 13D	12/ 9/91	0 0.0	38109010 11.4	UPDATE
HI SHEAR INDS INC GAMCO INVESTORS INC ET AL	COM 17^DP	12/16/91	2,242 38.3	42839910 37.2	UPDATE
MAGMA COPPER CO NEW WARBURG PINCUS & CO ET AL	CL B 13D	11/ 7/91	15,106 50.9	55917720 48.1	UPDATE
MANITOWOC INC GAMCO INVESTORS INC ET AL	COM 13D	12/16/91	1,135 11.0	56357110 12.2	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MOUNTAIN MED EQUIP INC SHEA EDMUND H JR	COM 13D	12/ 3/91	255 7.7	62422010 8.6	UPDATE
PERLE SYS LTD PLI INVESTORS INC	COM 13D	12/10/91	3,172 59.4	71415210 0.0	NEW
PHYSICIAN COMPUTER NETWORK SHEARSON LEHMAN BROS HLDGS	COM 13D	12/ 2/91	1,033 11.5	71999610 13.4	UPDATE
RIVER OAKS IND CONCORD RIVER OAKS ET AL	COM 13D	7/22/91	7,877 35.6	76829010 32.6	UPDATE
SCIENTIFIC MEASURMENT SYS WINDY CITY INC	COM 13D	8/ 6/91	650 5.0	80876610 0.0	NEW
SOMANETICS CORP CURRAN JOHN P	COM 13D	12/10/91	448 7.1	83444510 0.0	NEW
SPROUSE-REITZ STORES INC TWEEDY BROWNE CO L P ET AL	COM NON VTG 13D	12/13/91	66 6.0	85207020 8.3	UPDATE
VIDEO JUKEBOX NETWORK INC MORAN ASSET MGMT ET AL	COM 13D	12/12/91	1,564 14.8	92699410 13.6	UPDATE
XPLOR CORP DAVIS J MORTON ET AL	COM 13D	12/11/91	1,195 49.7	98412710 46.2	UPDATE
ZIEGLER INC FIDELITY INTL LTD ET AL	COM 13D	12/13/91	650 24.7	98950610 7.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CINCINNATI UNION GROUP INC	CA						X			07/31/91	AMEND
CITIBANK SOUTH DAKOTA N A	DE						X			09/30/91	
CITYFED FINANCIAL CORP	DE			X						12/02/91	
COMMERCIAL CREDIT CO	DE						X			12/06/91	
CONSOLIDATED RAIL CORP /PA/	PA				X	X				12/12/91	
COPELAND AL ENTERPRISES INC	TX			X						12/06/91	
CRAY COMPUTER CORP	DE				X	X				12/16/91	
EASTERN EDISON CO	MA				X	X				12/12/91	
EASTERN UTILITIES ASSOCIATES	MA				X	X				12/12/91	
ECOGEN INC	DE						X			10/14/91	AMEND
EHRlich BOBER FINANCIAL CORP	DE					X				12/12/91	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX		X			X				11/27/91	
EMERSON RADIO CORP	NJ					X	X			12/11/91	
ENSTAR GROUP INC	DE			X			X			12/05/91	
ENVIROFIL INC	NV						X			10/01/91	AMEND
EUROAMERICAN GROUP INC	DE					X				11/24/91	
EXCALIBUR SECURITY SERVICES INC	DE				X					07/16/91	
EXCEL PROPERTIES LTD	CA		X				X			12/11/91	
EXCEL PROPERTIES LTD II	CA		X				X			12/11/91	
EXPLORATION CO	CO				X					11/25/91	AMEND
FALCON CLASSIC CABLE INCOME PROPERTIES L	CA					X				10/01/91	
FIC ACQUISITION CORPORATION	DE				X		X			10/31/91	
FIRST BRANDS CORP	DE					X				11/22/91	
FIRST INDIANA CORP	IN					X				11/18/91	
FLEET MORTGAGE SECURITIES TRUST 1991-2						X	X			09/25/91	
FLEET NORSTAR FINANCIAL GROUP INC	RI					X	X			12/10/91	
FONE AMERICA INC	NV									11/22/91	
FOOTE CONE & BELDING COMMUNICATIONS INC	DE					X	X			12/11/91	
GEMSTAR ENTERPRISES INC	NV						X			12/11/91	
GOVERNMENT TRUST 2 A	IL					X				11/15/91	
GOVERNMENT TRUST 2 B	IL					X				11/15/91	
GOVERNMENT TRUST 2 C	IL					X				11/15/91	
GOVERNMENT TRUST 2 D	IL					X				11/15/91	
GOVERNMENT TRUST 2 E	IL					X				11/15/91	
GOVERNMENT TRUST 2 F	IL					X				11/15/91	
GOVERNMENT TRUST 3 A	IL					X				11/15/91	
GOVERNMENT TRUST 3 B	IL					X				11/15/91	
GOVERNMENT TRUST 3 C	IL					X				11/15/91	
GRAHAM FIELD HEALTH PRODUCTS INC	DE						X			10/01/91	AMEND
GREAT OAKS FINANCIAL CORP	DE					X	X	X		12/13/91	
GULF RESOURCES & CHEMICAL CORP	DE		X				X			12/13/91	
HENLEY INTERNATIONAL INC	TX						X			08/14/91	AMEND
HOME MISSION BOARD OF THE SOUTHERN BAPTI	GA					X				12/15/91	
IDS MANAGED FUTURES II L P	DE					X				10/17/91	
IDS MANAGED FUTURES L P	DE					X				10/17/91	
IMPERIAL FEDERAL SAVINGS ASSO MOR PA TH	CA						X			06/25/91	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA						X			06/25/91	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA						X			06/25/91	
INLAND GOLD & SILVER CORP /WA/	WA				X	X				12/06/91	
INTERNATIONAL THERMAL PACKAGING INC	CA				X	X				11/16/91	
KAL O MINE INDUSTRIES INC	UT				X	X				09/13/91	
LEASING TECHNOLOGY INC	UT					X				12/02/91	
MARCOR RESORTS INC	NV					X				12/02/91	
MCM CORP	NC						X			12/04/91	
MCN CORP	MI					X				12/10/91	
MERIDIAN POINT REALTY TRUST IV CO	MO					X	X			11/21/91	
MERIDIAN POINT REALTY TRUST VI CO	MO					X	X			11/21/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MERIDIAN POINT REALTY TRUST VII CO	MO				X	X				11/21/91	
MERIDIAN POINT REALTY TRUST 82	CA				X	X				11/21/91	
MERIDIAN POINT REALTY TRUST 83	CA				X	X				11/21/91	
MERRILL LYNCH CORPORATE PASS THROUGH SEC	DE					X				12/09/91	
MICHIGAN CONSOLIDATED GAS CO /MI/	MI				X					12/10/91	
MID AMERICAN LINES INC	MO	X				X				12/04/91	
NATIONAL CREDIT CARD TRUST 1988-1						X				09/30/91	
NATIONAL CREDIT CARD TRUST 1989 5A						X				09/30/91	
NATIONAL CREDIT CARD TRUST 1989-1						X				09/30/91	
NATIONAL CREDIT CARD TRUST 1989-2						X				09/30/91	
NATIONAL CREDIT CARD TRUST 1989-3						X				09/30/91	
NATIONAL CREDIT CARD TRUST 1989-4						X				09/30/91	
NATIONAL FUEL GAS CO	NJ				X					12/03/91	
NATIONAL GAS & OIL CO	OH					X				10/01/91	AMEND
NOSTALGIA NETWORK INC	DE				X	X				12/05/91	
OLD STONE CORP	RI	X			X					10/15/91	AMEND
PEERLESS TUBE CO	NJ				X					12/16/91	
POLAROID CORP	DE				X					12/16/91	
PREFERRED HEALTH CARE LTD /DE/	DE				X	X				12/06/91	
PRIME FINANCIAL PARTNERS L P	DE		X		X	X				12/11/91	
PRIME PLUS REALTY PARTNERS	PA				X					12/11/91	
PROFESSIONAL INVESTORS INSURANCE GROUP I	DE				X					10/16/91	AMEND
PROPERTY RESOURCES FUND IX	CA				X					11/14/91	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X	X				11/26/91	
QUEST MEDICAL INC	TX				X					12/12/91	
RAYTHEON CO	DE				X	X				11/26/91	
RCSB FASTBACS 1988 1F GRANTOR TRUST	NY				X					12/15/91	
RCSB 1989-A GRANTOR TRUST	NY				X					12/15/91	
RCSB 1990 B GRANTOR TRUST	NY				X					12/15/91	
RCSB 1991 F GRANTOR TRUST	NY				X					12/15/91	
RCSB 1991-A GRANTOR TRUST	NY				X					12/15/91	
RCSB 1991-B GRANTOR TRUST	NY				X					12/15/91	
RE CAPITAL CORP /DE/	DE				X	X				12/10/91	
RELIFE INC /AL	AL	X				X				12/17/91	
RIGGS NATIONAL CORP	DE				X					12/16/91	
ROBBINS & MYERS INC	OH				X					12/11/91	
ROCHESTER COMMUNITY SAVINGS BANK	NY				X					12/15/91	
ROCKY MOUNT UNDERGARMENT CO INC	DE	X				X				11/30/91	
RUSS TOGS INC	NY				X	X				12/06/91	
RYLAND GROUP INC	MD				X					12/04/91	
SAFEGUARD SCIENTIFICS INC	PA				X	X				12/11/91	
SANTA FE ENERGY RESOURCES INC	DE				X					12/10/91	
SBT CORP /CT/	CT				X	X				12/09/91	
SCIENTIFIC SOFTWARE INTERCOMP INC	CO				X					12/12/91	
SIERRA CAPITAL REALTY TRUST VIII CO	MO				X	X				11/21/91	
SIERRA REAL ESTATE EQUITY TRUST 84 CO	MO				X	X				11/27/91	
SKOLNIKS INC	DE					X				12/16/91	
SOFTWARE SERVICES OF AMERICA INC	MA				X	X				12/12/91	
SPECIALTY RETAIL VENTURES INC	DE				X	X				10/09/91	
SPORT OF KINGS INC	DE				X	X				12/09/91	
STANDARD CREDIT CARD MASTER TRUST 1991-1	DE					X				09/30/91	
STANDARD CREDIT CARD MASTER TRUST 1991-1	DE					X				09/30/91	
STANDARD CREDIT CARD TRUST 1990 1A						X				09/30/91	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
STANDARD CREDIT CARD TRUST 1990 2A									X	09/30/91	
STANDARD CREDIT CARD TRUST 1990 2B									X	09/30/91	
STANDARD CREDIT CARD TRUST 1990 3B									X	09/30/91	
STANDARD CREDIT CARD TRUST 1990 5A									X	09/30/91	
STANDARD CREDIT CARD TRUST 1990 5B									X	09/30/91	
STANDARD CREDIT CARD TRUST 1990 6A									X	09/30/91	
STANDARD CREDIT CARD TRUST 1990 6B									X	09/30/91	
STANDARD CREDIT CARD TRUST 1990 7A									X	09/30/91	
STANDARD CREDIT CARD TRUST 1990 7B									X	09/30/91	
TECHNOLOGY MARKETING INC	CA			X					X	12/13/91	
TELE COMMUNICATIONS INC	DE		X						X	12/02/91	
TEREX CORP	DE		X						X	12/10/91	
TJ INTERNATIONAL INC	DE								X	09/30/91	AMEND
TOTAL PHARMACEUTICAL CARE INC	CA								X	09/30/91	AMEND
TRINIDAD CORPORATION	CO			X	X				X	01/08/91	
UAL CORP /DE/	DE			X					X	12/10/91	
UNIQUEST INC	FL		X						X	12/05/91	
UNITED AIR LINES INC	DE				X	X			X	09/30/91	
UNITED WISCONSIN SERVICES INC /WI	WI				X	X			X	12/12/91	
VIDEO LOTTERY TECHNOLOGIES INC/DE	DE				X	X			X	11/25/91	
VOPLEX CORP	NY			X	X	X			X	12/03/91	
WARNER FRED CAPITAL CORP	NY	X	X	X	X	X			X	10/31/91	
WAVETECH INC	NJ		X						X	12/09/91	
WELLS FARGO & CO	DE				X				X	12/12/91	
WESTERN LIFE INSURANCE CO	MN								X	10/01/91	AMEND
XYTRONIX INC	DE				X				X	12/06/91	
MONEY MARKET CREDIT CARD TRUST 1989-1									X	09/30/91	
STANDARD CREDIT CARD MASTER TRUST 1991 2									X	09/30/91	
STANDARD CREDIT CARD MASTER TRUST 1991 3									X	09/30/91	
STANDARD CREDIT CARD TRUST 1990 3A									X	09/30/91	