

# sec news digest

Issue 91-184

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September 23, 1991

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## NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES  
EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

### CLOSED MEETING - FRIDAY, SEPTEMBER 27, 1991 - 10:00 A.M.

The subject matter of the September 27 closed meeting will be: Settlement of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; and Institution of injunctive actions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Walter Stahr at (202) 272-2000.

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## COMMISSION ANNOUNCEMENTS

### JOINT STATEMENT ON THE ESTABLISHMENT OF IMPROVED COOPERATION

The SEC and the Commission of the European Communities (EC) will sign a Joint Statement on the Establishment of Improved Cooperation. The signing will take place at 3:00 p.m. today in the Cannon Room of the J.W. Marriott Hotel. The Joint Statement will be signed by Richard C. Breeden, Chairman of the SEC, and Sir Leon Brittan, Vice President of the EC. The signatories will be available for a press conference after the signing. (Press Rel. 91-50)

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## ADMINISTRATIVE PROCEEDINGS

### NASD ACTION AGAINST THOMAS REYNOLDS SECURITIES, LTD. AND MILTON NETCHER AFFIRMED

The Commission has affirmed disciplinary action taken by the NASD against Thomas P. Reynolds Securities, Ltd., a New York City brokerage firm, and Milton A. Netcher, the

firm's chief executive officer. The NASD censured the firm and Netcher and fined them \$15,000, jointly and severally, for violating recordkeeping, reporting and fidelity bonding requirements.

The misconduct found by the Commission and the NASD occurred between August 1986 and November 1988. Throughout that period the firm lacked a fidelity bond. Netcher falsely represented to the NASD that the firm had applied for coverage. However, a bond was not obtained until the NASD threatened the firm with suspension. In addition, the auditor of the firm's 1987 annual report was not independent because he had been retained to prepare the same financial statements that he ultimately audited. Before filing that report, Netcher had told the NASD that a different auditor would be used. Finally, the firm's January 1988 net capital computation and other records were substantially inaccurate.

In affirming the sanctions imposed by the NASD, the Commission emphasized "the manner in which applicants lied to and flouted regulatory authority." (Rel. 34-29689)

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## CIVIL PROCEEDINGS

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### COMPLAINT FILED AGAINST ROBERT AINBINDER AND OTHERS

The New York Regional Office announced that on September 20 it filed a civil complaint for injunctive relief in the U.S. District Court for the Southern District of New York. The complaint was filed against Dierdre C. Steinhaus (Steinhaus), the former President of Revcon (USA) Limited (Revcon), a now inactive broker-dealer, Stephen D. Gellas (Gellas), Revcon's former Financial and Operations Officer, and Robert E. Ainbinder (Ainbinder), a Revcon principal.

The complaint alleges that Steinhaus and Ainbinder violated certain antifraud provisions of the federal securities laws by using a nominee account to purchase securities from certain Ainbinder accounts, which were held by a clearing broker and contained debit balances of over \$330,000. Ainbinder violated the antifraud and credit extension provisions of the Securities Exchange Act of 1934 by "free-riding" in several accounts held by Revcon's clearing firm.

Finally, the complaint alleges that Steinhaus and Gellas aided and abetted Revcon's violations of the net capital, bookkeeping and financial reporting requirements of the Exchange Act and that Steinhaus aided and abetted Revcon's violations of the broker-dealer registration reporting provisions of the Exchange Act. [SEC v. Stephen D. Gellas, Dierdre C. Steinhaus, Robert E. Ainbinder, 91 Civ. 6346, WCC, USDC, SDNY] (LR-12982)

### CEZAR INDUSTRIES, LTD. CONSENTS TO INJUNCTION

The Commission announced that on September 20 it filed a complaint in the U.S. District Court for the District of Columbia seeking a Final Judgment of Permanent Injunction (Final Judgment), against Cezar Industries, Ltd. (Cezar) of 4251 South

Higuera Street, San Luis Obispo, California 94303-4209. The Commission in its complaint seeks to enjoin Cezar from violating Section 13(a) of the Securities Exchange Act of 1934 and Rules 12b-25, 13a-1 and 13a-13 thereunder.

Simultaneously with the filing of the Commission's Complaint, Cezar consented to the entry of a Final Judgment. In its Consent, Cezar admitted that it had filed late one Annual Report on Form 10-K and six Quarterly Reports on Form 10-Q and failed to file one Notification of Late Filing on Form 12b-25. According to its most recent Annual Report, Cezar is engaged in providing telephone and other telecommunication services to corporate and individual subscribers. [SEC v. Cezar Industries, Ltd., Civil Action No. 91-2384, LFO, D.D.C., September 20, 1991] (LR- 12983)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGES

Pursuant to Rule 19b-4 the Commission has approved proposed rule changes filed by the American Stock Exchange (SR-Amex-91-06) and Chicago Board Options Exchange (SR-CBOE-91-11). The Commission has also noticed and approved on an accelerated basis proposed rule changes filed by the New York Stock Exchange (SR-NYSE-91-18), Philadelphia Stock Exchange (SR-PHLX-91-28) and Pacific Stock Exchange (SR-PSE-91-13). The proposed rule changes establish uniform procedures for selecting, listing, challenging and arbitrating the eligibility of new standardized options overlying both exchange-listed and over-the-counter traded securities. Publication of the approval order is expected in the Federal Register during the week of September 23. (Rel. 34-29698)

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## SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

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### INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letters may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
Cummings & Lockwood	September 23, 1991	Rule 16b-3(d)
Friday, Eldredge & Clark	September 23, 1991	Rule 16b-3(c)
Oglebay Norton Company	September 23, 1991	Rules 16a-8 and 16b-3
Versar, Inc.	September 23, 1991	Former Rule 16b-3 and new Rule 16b-3(b)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 BATTEN CORP /MI, 27554 WICK RD, ROMULUS, MI 48174 (313) 946-5477 - 200,000 (\$1,050,000) COMMON STOCK. 230,000 (\$1,357,500) COMMON STOCK. 40,000 (\$246,000) WARRANTS, OPTIONS OR RIGHTS. 33,000 (\$195,750) WARRANTS, OPTIONS OR RIGHTS. 53,000 (\$168,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: RUBINOWITZ I A. (FILE 33-42455-C - SEP. 05) (BR. 4 - NEW ISSUE)
- S-3 MEDITRUST INC, 128 TECHNOLOGY CTR, WALTHAM, MA 02154 (617) 736-1500 - 156,614 (\$3,954,503.50) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-42596 - SEP. 16) (BR. 6)
- S-B PROVINCE OF NEWFOUNDLAND, 1251 AVE OF THE AMERICAS, C/O CANADIAN CONSULATE GENERAL, NEW YORK, NY 10020 (000) 000-0000 - 350,000,000 (\$350,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-42597 - SEP. 16) (BR. 9)
- S-3 STONE CONTAINER CORP, 150 N MICHIGAN AVE, CHICAGO, IL 60601 (312) 346-6600 - 9,200,000 (\$182,850,000) COMMON STOCK. (FILE 33-42601 - SEP. 16) (BR. 8)
- S-8 BUREAU OF NATIONAL AFFAIRS INC, 1231 25TH ST NW, WASHINGTON, DC 20037 (202) 452-4200 - 50,000 (\$850,000) COMMON STOCK. 85,000 (\$1,445,000) COMMON STOCK. (FILE 33-42602 - SEP. 16) (BR. 11)
- S-3 CONAGRA INC /DE/, ONE CONAGRA INC, OMAHA, NE 68102 (402) 595-4000 - 10,964,524 (\$488,688,834) COMMON STOCK. (FILE 33-42603 - SEP. 16) (BR. 4)
- S-3 LECTEC CORP /MN/, 10701 RED CIRCLE DR, MINNETONKA, MN 55343 (612) 933-2291 - 80,000 (\$980,000) COMMON STOCK. (FILE 33-42604 - SEP. 16) (BR. 8)
- S-1 ADAMS RESOURCES & ENERGY INC, 6910 FANNIN, HOUSTON, TX 77030 (713) 797-9966 - 526,293 (\$723,652.87) COMMON STOCK. (FILE 33-42661 - SEP. 16) (BR. 3)
- S-1 APPLE SOUTH INC, HANCOCK AT WASHINGTON, MADISON, GA 30650 (404) 342-4552 - 300,000 (\$3,900,000) COMMON STOCK. 1,195,000 (\$15,535,000) COMMON STOCK. UNDERWRITER: JAMES RAYMOND & ASSOCIATES INC, MORGAN KEEGAN & CO INC. (FILE 33-42662 - SEP. 16) (BR. 11 - NEW ISSUE)
- S-11 WINTHROP APARTMENT INVESTORS LIMITED PARTNERSHIP, ONE INTERNATIONAL PL, BOSTON, MA 02110 - 250 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: WINTHROP SECURITIES CO INC. (FILE 33-42663 - SEP. 16) (BR. 5 - NEW ISSUE)
- S-1 SEARS RECEIVABLES FINANCING GROUP INC, 3711 KENNETT PIKE, GREENVILLE, DE 19807 (302) 888-3176 - 500,000,000 (\$500,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: DEAN WITTER REYNOLDS INC, GOLDMAN SACHS & CO, SALOMON BROTHERS INC. (FILE 33-42664 - SEP. 16) (BR. 12)
- S-1 AMERIFED FINANCIAL CORP, 120 NORTH SCOTT ST, JOLIET, IL 60431 (815) 727-2601 - 805,000 (\$8,050,000) COMMON STOCK. (FILE 33-42665 - SEP. 16) (BR. 2)
- S-1 SILVER STATE HOLDING INC, 3845 WHISPER HOLLOW DR, COLORADO SPRINGS, CO 80920 (719) 282-1239 - 100 (\$100,000) STRAIGHT BONDS. 10,000 (\$50,000) COMMON STOCK. 30,000 (\$150,000) COMMON STOCK. UNDERWRITER: PRIVATE INVESTORS CARTEL. (FILE 33-42701 - SEP. 16) (BR. 6 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-18 SOUTHSORE CORP /CO, 6801 SO EMPORIA #203, ENGLEWOOD, CO 80112 (303) 649-9875 - 1,000,000 (\$5,000,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$600,000) COMMON STOCK. (FILE 33-42730-D - SEP. 11) (BR. 12 - NEW ISSUE)
- S-3 CORNING INC /NY, HOUGHTON PK, CORNING, NY 14831 (607) 974-9000 - 342,875 (\$23,401,218.75) COMMON STOCK. (FILE 33-42747 - SEP. 13) (BR. 9)
- S-1 MEDICAL DIAGNOSTICS INC/DE, 6 NEW ENGLAND EXECUTIVE PARK, BURLINGTON, MA 01803 (617) 270-9560 - 1,100,000 (\$12,100,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$1,375,000) COMMON STOCK. (FILE 33-42748 - SEP. 16) (BR. 5 - NEW ISSUE)
- S-1 APOGEE ROBOTICS INC, 2643 MIDPOINT DR, FORT COLLINS, CO 80525 (303) 221-1122 - 1,840,000 (\$1,150,000) COMMON STOCK. 160,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 160,000 (\$120,000) COMMON STOCK. (FILE 33-42749 - SEP. 16) (BR. 9)
- S-8 COMPUTER NETWORK TECHNOLOGY CORP, 6500 WEDGWOOD RD, MAPLE GROVE, MN 55369 (612) 550-8000 - 200,000 (\$768,750) COMMON STOCK. (FILE 33-42750 - SEP. 16) (BR. 9)
- S-8 TELCO SYSTEMS INC /DE/, 63 NAHATAN ST, NORWOOD, MA 02062 (617) 551-0300 - 748,542 (\$11,789,536.50) COMMON STOCK. (FILE 33-42751 - SEP. 16) (BR. 7)
- S-3 WALLACE COMPUTER SERVICES INC, 4600 W ROOSEVELT RD, HILLSIDE, IL 60162 (708) 449-8600 - 82,412 (\$1,710,049) COMMON STOCK. (FILE 33-42752 - SEP. 16) (BR. 11)
- S-8 SOUTHWALL TECHNOLOGIES INC /DE/, 1029 CORPORATION WAY, PALO ALTO, CA 94303 (415) 962-9111 - 646,700 (\$2,829,312.50) COMMON STOCK. (FILE 33-42753 - SEP. 16) (BR. 5)
- S-8 EQUIMARK CORP, TWO OLIVER PLAZA, PITTSBURGH, PA 15222 (412) 288-5233 - 300,000 (\$712,500) COMMON STOCK. (FILE 33-42754 - SEP. 16) (BR. 2)
- S-6 FIRST TRUST SPECIAL SITUATIONS TRUST SERIES 19, 500 WEST MADISON ST SUITE 3000, CHICAGO, IL 60661 - INDEFINITE SHARES. (FILE 33-42755 - SEP. 16) (BR. 18 - NEW ISSUE)
- F-1 POTASH CORPORATION OF SASKATCHEWAN INC, 500 122 1ST AVE S, SASKATOON, SASKATCHEWAN CANADA S7K 7G3, A9 (306) 933-8500 - 7,301,133 (\$119,884,604) FOREIGN COMMON STOCK. 3,650,566 (\$59,942,294) FOREIGN COMMON STOCK. (FILE 33-42764 - SEP. 12) (BR. 2)
- S-1 DIVERSCARE INC /DE, 105 REYNOLDS DR, FRANKLIN, TN 37064 (615) 794-3313 - 1,552,500 (\$19,406,250) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC. (FILE 33-42777 - SEP. 13) (BR. 6 - NEW ISSUE)
- S-1 GUARANTY NATIONAL CORP, 100 INVERNESS TERR EAST, PO BOX 3329, ENGLEWOOD, CO 80155 (303) 790-8200 - 7,187,500 (\$129,375,000) COMMON STOCK. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE 33-42781 - SEP. 13) (BR. 10)
- S-1 QUALCOMM INC/DE, 10675 SORRENTO VALLEY RD, SAN DIEGO, CA 92121 (619) 587-1121 - 4,025,000 (\$64,400,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, BROWN ALEX & SONS INC, LEHMAN BROTHERS. (FILE 33-42782 - SEP. 13) (BR. 7 - NEW ISSUE)
- S-1 NATIONAL REHABILITATION CENTERS INC /TN, 200 POWELL PLACE SUITE 210, BRENTWOOD, TN 37027 (615) 377-2937 - 1,380,000 (\$17,940,000) COMMON STOCK. UNDERWRITER: BRADFORD J C & CO, KIDDER PEABODY & CO. (FILE 33-42783 - SEP. 13) (BR. 6 - NEW ISSUE)
- S-8 EKCO GROUP INC /DE/, 98 SPIT BROOK RD, NASHUA, NH 03062 (603) 888-1212 - 923,506 (\$461,753) COMMON STOCK. (FILE 33-42785 - SEP. 16) (BR. 6)
- S-8 EKCO GROUP INC /DE/, 98 SPIT BROOK RD, NASHUA, NH 03062 (603) 888-1212 - 426,167 (\$2,130,835) COMMON STOCK. (FILE 33-42786 - SEP. 16) (BR. 6)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 630, 333 WEST WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-42787 - SEP. 16) (BR. 22 - NEW ISSUE)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BIOPHARMACEUTICS INC RENAISSANCE CAP PRTRNS ET AL	COM AL	13D	1,200 14.5	09064610 0.0	NEW
CACI INTL INC LONDON J P	CL A	13D	916 9.3	12719030 0.0	NEW
CELLULAR COMMUN INTL INC GOLDMAN SACHS & CO	COM	13D	880 13.3	15091810 11.2	UPDATE
CELLULAR PRODS INC JAWORSKI MITCHELL A ET AL	COM	13D	1,025 8.4	15116410 5.9	UPDATE
CHALLENGER INTL LTD NEWBERGER SETH A ET AL	COM	13D	125 5.4	15758210 0.0	RVISION
EXECUTIVE OFFICE GRP INC BEALE DAVID W	COM	13D	1,561 35.2	30159399 0.0	NEW
EXECUTIVE OFFICE GRP INC CORPORATE PLANNING SVCS INC	COM	13D	879 20.3	30159399 100.0	UPDATE
EXECUTIVE OFFICE GRP INC PERLMAN LOUIS	COM	13D	763 17.6	30159399 100.0	UPDATE
FARADYNE ELECTRS CORP FELDMAN WARREN H ET AL	COM	13D	90 5.5	30736910 5.2	UPDATE
GRASSO CORP NEWMAN L MARK ET AL	COM	13D	244 36.7	38881710 100.0	UPDATE
HANDY & HARMAN GAMCO INVESTORS INC ET AL	COM	13D	1,344 9.6	41030610 8.6	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
HARKEN ENERGY CORP QUASHA ALAN GRANT ET AL	COM 13D	9/17/91	9,027 20.2	41255210 20.2	UPDATE
HORNBECK OFFSHORE SVCS INC HOS PARTNERS L P	COM 13D	9/16/91	3,324 38.1	44054210 41.3	UPDATE
REGAL INTL INC PLUNKETT GREGORY P ET AL	COM 13D	7/17/91	26,353 85.3	75881910 21.6	UPDATE
RESIDENTIAL MTG INVTS INC ASAY KERRY O ET AL	COM 13D	8/30/91	245 5.8	76111110 0.0	NEW
VERSAR INC GAMCO INVESTORS INC ET AL	COM R 13D	9/16/91	219 5.6	92529710 6.9	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SEARS CREDIT ACCOUNT TRUST 1991-C	DE				X	X				09/16/91	
SECURITY PACIFIC HOME EQUITY TRUST 1991-	CA								X	09/13/91	
SHEARSON LEHMAN BROTHERS HOLDINGS INC	DE				X					08/19/91	
SHEARSON LEHMAN BROTHERS INC	DE				X					08/19/91	
SPECTRUM INFORMATION TECHNOLOGIES INC	DE	X					X			08/30/91	
STANDARD OIL & EXPLORATION OF DELAWARE I	DE		X							09/13/91	
STATE STREET BOSTON CORP	MA				X	X				09/06/91	
STONE CONTAINER CORP	DE				X					09/16/91	
STOWERIDGE RESOURCES INC	DE				X	X				08/30/91	
SUPER FUND PREFERRED LTD PARTNERSHIP	IL								NO ITEMS	09/03/91	AMEND

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SYNOVUS FINANCIAL CORP	GA	X						X		08/31/91	
T-HQ INC	NY								X	09/13/91	
TANDY RECEIVABLES CORP	DE			X	X					09/16/91	
TFG HOME LOAN TRUST 1990-I	CA			X	X					09/16/91	
TUCSON ELECTRIC POWER CO	AZ			X						09/12/91	
UNIQUEST INC	FL	X						X		08/30/91	
UNITED HEALTHCARE CORP	MN							X		08/30/91	AMEND
USA WASTE SERVICES INC	OK							X		07/02/91	AMEND
USX CORP	DE			X	X					09/10/91	
VELCO 1988 A GRANTOR TRUST				X	X					08/15/91	
VELCO 1989 A GRANTOR TRUST	PR			X	X					08/15/91	
VITAFORT INTERNATIONAL CORP	DE			X						09/13/91	
VONS COMPANIES INC	MI			X						09/12/91	
WALL STREET FINANCIAL CORP /DE/	DE							X		09/09/91	
WALLACE COMPUTER SERVICES INC	DE	X						X		08/07/91	AMEND
WASTE RECOVERY INC	TX			X	X					09/01/91	
WHITING PETROLEUM 1982 I INCOME & DEVELO	CO	X				X				09/05/91	
WINDERMERE LTD	GA			X						09/13/91	
WISCONSIN PUBLIC SERVICE CORP	WI			X	X					09/10/91	
ALLECO INC	MD			X						09/17/91	
AMALGAMATED INVESTMENT CORP	DE			X	X					09/16/91	
AMERICAN ADVENTURE INC /DE/	DE			X						01/01/91	
AMERICAN ADVENTURE INC /DE/	DE			X						07/01/91	
AMERICAN HOUSING TRUST X	NY			X						08/29/91	
AMERICAN MEDICAL TECHNOLOGIES INC	DE	X	X			X				09/06/91	
AMOSKEAG CO	DE			X						09/12/91	
ATLANTIC CITY ELECTRIC CO	NJ			X						09/17/91	
ATLANTIC ENERGY INC	NJ			X						09/17/91	
BAKER MICHAEL CORP	PA	X				X				09/03/91	
BANKERS FIRST CORP	GA	X				X				09/03/91	
BIO ANALYTIC LABORATORIES INC	FL					X				08/30/91	
BIO ANALYTIC LABORATORIES INC	FL	X		X	X					09/16/91	
BIOENERGY NUTRIENTS INC	CO			X						09/12/91	
BOEING CO	DE					X				09/10/91	
BONUS LTD	CO			X						09/09/91	
BRAND COMPANIES INC	DE	X				X				09/16/91	
BW HOME EQUITY TRUST 1990 I	CA			X	X					09/15/91	
BW TRUST 1989 1	CA			X	X					09/15/91	
BW TRUST 1990-1	CA			X	X					09/15/91	
CALFED INC	DE			X	X					09/06/91	
CAPITAL MORTGAGE PLUS L P	DE	X								09/01/91	
CARLYLE REAL ESTATE LTD PARTNERSHIP XIII	IL			X						08/15/91	
CARTER HAWLEY HALE STORES INC /DE/	DE			X	X					09/17/91	
CENCOR INC	DE			X	X					09/03/91	
CENTERSCOPE INC	CO					X				05/21/91	AMEND
CENVILL DEVELOPMENT CORP	DE			X	X					09/13/91	
CHESAPEAKE LIFE INSURANCE CO	MD			X	X					08/26/91	
CIRCLE K CORP /NEW/	TX			X	X					09/16/91	
CLUB THEATRE NETWORK INC	FL			X						09/04/91	
COASTAL CARIBBEAN OILS & MINERALS LTD				X	X					09/04/91	
COBB RESOURCES CORP	NM			X	X					09/11/91	