

sec news digest

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SELF-REGULATORY ORGANIZATIONS

U.S. SECURITIES
EXCHANGE COMMISSION

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has granted accelerated approval to a proposed rule change submitted by the New York Stock Exchange (SR-NYSE-91-24) that extends the Exchange's pilot program that places certain conditions on the execution of index arbitrage orders and the trading of baskets of stock through the NYSE's Exchange Stock Portfolio (ESP) Service. These conditions go into effect when the Dow Jones Industrial Average has advanced or declined 50 points or more from its closing value of the previous trading day. Publication of the proposal is expected in the Federal Register during the week of August 5. (Rel. 34-29498)

ACCELERATED TEMPORARY APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated temporary approval to a proposed rule change filed by the New York Stock Exchange (SR-NYSE-91-25) to extend until January 31, 1992 the effectiveness of NYSE Rules 805 and 806, which relate to order priority and precedence and proprietary facilitation procedures for basket trading. (Rel. 34-29506)

EXTENSION OF EXEMPTION RELATING TO BASKET TRADING

The Commission extended an exemption requested by the New York Stock Exchange (SR-NYSE-91-25) relating to "Exchange Stock Portfolios" (ESPs). Specifically, the Commission granted an extension through January 31, 1992 of an exemption from the Rule 11Aa3-1 requirement to disseminate on a consolidated basis the total trading volume for each component stock in ESP transactions. Publication of the order is expected in the Federal Register during the week of August 5. (Rel. 34-29507)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 79,
6 EAST 43RD STREET NEW YORK, NEW YORK, NY 10017 - INDEFINITE SHARES. DEPOSITOR:
GLICKENHAUS & CO, LEBENTHAL & CO INC. (FILE 33-40725 - JUL. 23) (BR. 16 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-1 TECHNOLOGY SOLUTIONS COMPANY, 205 N MICHIGAN AVE, CHICAGO, IL 60601 (312) 819-2250
- 4,117,715 (\$57,648,010) COMMON STOCK. UNDERWRITER: BLAIR WILLIAM & CO,
GOLDMAN SACHS & CO, ROBERTSON STEPHENS & CO. (FILE 33-41824 - JUL. 23) (BR. 10
- NEW ISSUE)
- S-1 CHASE MANHATTAN BANK NA, 1 CHASE MANHATTAN PLAZA, NEW YORK, NY 10081 (212) 552-2222
- 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER:
CHASE SECURITIES INC. (FILE 33-41827 - JUL. 23) (BR. 11 - NEW ISSUE)
- S-1 HARTFORD LIFE INSURANCE CO, HARTFORD PLZ, P O BOX 2999, HARTFORD, CT 06104
(203) 843-8216 - 500,000,000 (\$500,000,000) VARIABLE ANNUITY ISSUES. (FILE 33-41832 -
JUL. 23) (BR. 20)
- S-1 PMR CORP, 3990 OLD TOWN AVE STE 206A, SAN DIEGO, CA 92110 (619) 295-2227 - 222,500
(\$445,000) COMMON STOCK. 222,500 (\$890,000) COMMON STOCK. (FILE 33-41871 - JUL. 24)
(BR. 12)
- S-1 CAMI Z INC, 8205 GIBSON RD, HENDERSON, NV 89014 (702) 566-1000 - 718,750
(\$2,875,000) COMMON STOCK. 62,500 (\$300,000) COMMON STOCK. 75,000 (\$75,000)
STRAIGHT BONDS. 27,778 (\$75,000) COMMON STOCK. 1 (\$50) WARRANTS, OPTIONS OR RIGHTS.
(FILE 33-41873 - JUL. 25) (BR. 4)
- S-3 FORSCHNER GROUP INC, 151 LONG HILL CROSS ROADS, SHELTON, CT 06484 (203) 929-6391 -
1,188,041 (\$10,543,863.88) COMMON STOCK. (FILE 33-41874 - JUL. 25) (BR. 9)
- N-2 VAN KAMPEN MERRITT OHIO QUALITY MUNICIPAL TRUST, 1001 WARRENVILLE ROAD, LISLE, IL
60532 (708) 719-6000 - 1,000,000 (\$15,000,000) COMMON SHARES OF BENEFICIAL INTEREST.
UNDERWRITER: VAN KAMPEN MERRITT INC. (FILE 33-41893 - JUL. 24) (BR. 18 - NEW ISSUE)
- N-2 VAN KAMPEN MERRITT MICHIGAN QUALITY MUNICIPAL TRUST, 1001 WARRENVILLE ROAD, LISLE,
IL 60532 (708) 719-6000 - 1,000,000 (\$15,000,000) COMMON SHARES OF BENEFICIAL INTEREST.
UNDERWRITER: VAN KAMPEN MERRITT INC. (FILE 33-41894 - JUL. 24) (BR. 18 - NEW ISSUE)
- S-8 MBNA CORP, 400 CHRISTIANA ROAD, NEWARK, DE 19713 (302) 453-6737 - 3,000,000
(\$95,625,000) COMMON STOCK. (FILE 33-41895 - JUL. 24) (BR. 11)
- S-1 MAXUM HEALTH CORP, 14850 QUORUM DR STE 400, DALLAS, TX 75240 (214) 716-6200 -
1,725,000 (\$22,425,000) COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO,
MONTGOMERY SECURITIES. (FILE 33-41896 - JUL. 24) (BR. 5 - NEW ISSUE)
- S-11 LEHMAN PASS THROUGH SECURITIES INC, OLYMPIA & YORK TWR STE 3550, 1999 BRYAN ST,
DALLAS, TX 75201 (214) 720-6063 - 1,500,000,000 (\$1,500,000,000)
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-41897 - JUL. 24) (BR. 12)
- S-8 ONCOR INC, 209 PERRY PKWY, GAITHERSBURG, MD 20877 (301) 963-3500 - 500,000
(\$3,250,000) COMMON STOCK. (FILE 33-41898 - JUL. 24) (BR. 4)
- S-3 RELIANCE ELECTRIC CO/DE, 6065 PARKLAND BLVD, CLEVELAND, OH 44124 (216) 266-5800 -
30,000,000 (\$31,050,000) CONVERTIBLE DEBENTURES AND NOTES. 50,000,000 (\$46,250,000)
CONVERTIBLE DEBENTURES AND NOTES. 20,000,000 (\$20,800,000)
CONVERTIBLE DEBENTURES AND NOTES. 26,000,000 (\$26,000,000)
CONVERTIBLE DEBENTURES AND NOTES. 3,848,584 (\$44,440,497) PREFERRED STOCK. (FILE
33-41899 - JUL. 25) (BR. 8)
- S-8 INTERSTATE BAKERIES CORP/DE/, 12 E ARMOUR BLVD, KANSAS CITY, MO 64111 (816) 561-6600
- 1,444,034 (\$23,104,544) COMMON STOCK. (FILE 33-41901 - JUL. 25) (BR. 4)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BRNF LIQUIDATING TRUST FARALLON CAP MGMT ET AL	LIQ CERTIFICATES 13D	7/17/91	1,937 40.2	05591699 37.5	UPDATE
BAKER J INC STATE OF WISCONSIN INVEST	COM BD	7/19/91	550 5.4	05723210 6.4	UPDATE
BALVERNE CELLARS INC AMPAC SONOMA	COM 13D	7/ 2/91	1,209 56.9	05935610 35.7	UPDATE
BALVERNE CELLARS INC CENVAC INC	COM 13D	7/ 2/91	1,209 56.9	05935610 35.7	UPDATE
BALVERNE CELLARS INC SONOMA OAKS	COM 13D	7/ 2/91	1,209 56.9	05935610 35.7	UPDATE
C & S SOVRAN CORP NCNB CORP	COM 13D	7/21/91	27,250 20.0	12499310 0.0	NEW
CHAUS BERNARD INC CHAUS BERNARD ESTATE OF	COM 13D	6/11/91	5,728 31.7	16251010 31.7	UPDATE
FALCONBRIDGE LTD NORANDA INC ET AL	COM 13D	7/19/91	10,359 61.1	30609910 100.0	UPDATE
FIRECOM INC GRAMERCY RLTY ASSOC ET AL	COM 13D	7/18/91	1,662 33.0	31815710 9.8	UPDATE
HAMILTON OIL CORP CODY CO	COM PAR \$0.25 13D	7/ 2/91	0 0.0	40784810 9.5	UPDATE
HYDE ATHLETIC INDS INC KELSO MANAGEMENT CO ET AL	COM 13D	7/18/91	467 17.1	44863210 15.1	UPDATE
ISTEC INDS & TECHNOLOGIES LT ORD KOPEL LTD ET AL	 13D	6/20/91	3,015 61.8	46521210 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
KASLER CORP	COM		950	48579510	
FIDELITY INTL LTD	13D	7/ 9/91	9.9	8.5	UPDATE
KASLER CORP	COM		950	48579510	
FMR CORP	13D	7/19/91	9.9	8.5	UPDATE
LAFARGE CORP	COM		34,067	50586210	
LAFARGE COPPEE SA	13D	7/29/91	66.4	66.0	UPDATE
MEDITRUST	SH BEN INT		1,134	58599010	
FIDELITY INTL LTD	13D	7/16/91	5.0	6.0	UPDATE
MEDITRUST	SH BEN INT		1,134	58599010	
FMR CORP	13D	7/12/91	5.0	6.0	UPDATE
MIDWEST GRAIN PRODUCTS INC	COM		381	59899210	
CRAY RICHARD B	13D	7/ 9/91	5.9	7.7	UPDATE
NORTH LILY MINING CO	COM		2,842	66046110	
NORTH LILY MINING ET AL	13D	7/ 4/91	13.5	0.0	NEW
NORTHGATE COMPUTER	COM		46,359	66640810	
LAZERE ARTHUR B	13D	4/ 2/91	65.4	65.4	UPDATE
NORTHGATE COMPUTER	COM		46,359	66640810	
LAZERE BARBARA R	13D	4/ 2/91	65.4	65.4	UPDATE
OLDE WINDSOR BANCORP	COM		143	68040099	
COCCOMO JOHN A SR	13D	6/28/91	11.3	11.1	UPDATE
RANGER OIL LTD	COM		0	75280510	
NORSK HYDRO ET AL	13D	7/25/91	0.0	10.3	UPDATE
SCEPTRE RES LTD	COM		15,944	80621410	
CAISSE DE DEPOT DU QUEBEC	13D	7/12/91	17.0	11.4	UPDATE
SEVEN OAKS INTL INC	COM		998	81787510	
INVESCO MIM INC ET AL	13D	7/22/91	15.5	16.5	UPDATE
TEJON RANCH CO	COM		775	87908010	
STATE OF WISCONSIN INVEST	BD	7/15/91	6.1	5.1	UPDATE
TEXAS INDS INC	COM		442	88249110	
FUND AMERICAN COS	13D	7/23/91	4.0	5.1	UPDATE
TRANSPORTATION CAPITAL CORP	COM		225	89387210	
TANNER LESTER J ET AL	13D	7/19/91	11.8	0.0	NEW
TURNER BROADCASTING SYS INC	CL B		42,038	90026250	
TELE-COMMUNICATIONS INC	13D	7/26/91	50.4	36.8	UPDATE
TURNER BROADCASTING SYS INC	CL B		22,713	90026250	
UNITED ARTISTS ENTERTAINMENT	13D	7/26/91	27.2	27.2	UPDATE
UNILAB CORP	COM PAR		16,360	90476210	
METPATH INC	13D	4/24/91	45.7	32.0	UPDATE