

sec news digest

Issue 91-87

May 6, 1991

MAY 7 - 1991
U.S. SECURITIES AND
EXCHANGE COMMISSION

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS GRANTED

An order has been issued granting the application of Alpnet, Inc., to withdraw its Common Stock, No Par Value, from listing and registration on the Boston Stock Exchange. (Rel. 34-29135)

An order has been issued granting the application of Go-Video, Inc., to withdraw its Common Stock, \$.001 Par Value, and its Common Stock Purchase Warrants from listing and registration on the Philadelphia Stock Exchange and Pacific Stock Exchange. (Rel. 34-29140)

DELISTINGS GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration the Network Management Services Group, Inc., Units consisting of three shares of Common Stock, \$.01 Par Value per share, and two Redeemable Common Stock Purchase Warrants. (Rel. 34-29139)

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration the EAC Industries, Inc., Common Stock, Par Value 10¢. (Rel. 34-29158)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed under Rule 19b-4 of the Securities Exchange Act by the following: Chicago Board Options Exchange (SR-CBOE-90-35) to amend its arbitration rules and procedures (Rel. 34-29151); and American Stock Exchange (SR-AMEX-90-16) to conform Amex's post-trade processing rules to the requirements of Amex's Intra-Day Comparison System. (Rel. 34-29157)

PROPOSED RULE CHANGES

The New York Stock Exchange has filed a proposed rule change (SR-NYSE-91-09) under Rule 19b-4 of the Securities Exchange Act to add two enhancements to the NYSE's Overnight Comparison System. The two enhancements would permit the use of NYSE's Step-Out Service to automate step-out trades and permit the automated comparison of cash trades. Publication of the notice is expected in the Federal Register during the week of May 6. (Rel. 34-29156)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of staff correspondence interpreting the new Section 16 rules. Copies of the letters may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
Cravath, Swaine & Moore	May 6, 1991	Various questions regarding employee benefit plans
Ralston Purina Co.	May 6, 1991	Insider's spouse as trustee under Rule 16a-8

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 CAPSTEAD MORTGAGE CORP, 2001 BRYAN TOWER, DALLAS, TX 75201 (214) 746-7111 - 240,000
(\$4,620,000) COMMON STOCK. (FILE 33-40116 - APR. 29) (BR. 5)

REGISTRATIONS CONTINUED

- S-8 CAPSTEAD MORTGAGE CORP, 2001 BRYAN TOWER, DALLAS, TX 75201 (214) 746-7111 - 160,000 (\$3,080,000) COMMON STOCK. (FILE 33-40117 - APR. 29) (BR. 5)
- S-8 MEAD CORP, MEAD WORLD HEADQUARTERS, COURTHOUSE PLZ NORTHEAST, DAYTON, OH 45463 (513) 495-6323 - 4,088,135 (\$127,754,218.75) COMMON STOCK. (FILE 33-40118 - APR. 29) (BR. 8)
- S-1 GENELABS TECHNOLOGIES INC /CA, 505 PENOBSCOT DR, REDWOOD CITY, CA 94063 (415) 369-9500 - 3,450,000 (\$44,850,000) COMMON STOCK. UNDERWRITER: ALLEN & COMPANY INC, PRUDENTIAL SECURITIES INC. (FILE 33-40120 - APR. 29) (BR. 4 - NEW ISSUE)
- S-18 NANTECH INC, 330 VANDERBILT MOTOR PARKWAY SUITE 300, HAPPAUGE, NY 11788 (516) 273-6500 - 160,000 (\$800,000) COMMON STOCK. 160,000 (\$2,400,000) COMMON STOCK. (FILE 33-40149-NY - APR. 23) (BR. 14 - NEW ISSUE)
- S-1 AMERICAN MEDICAL ELECTRONICS INC, 250 E ARAPAHO RD, RICHARDSON, TX 75081 (214) 918-8300 - 1,725,000 (\$24,365,625) COMMON STOCK. UNDERWRITER: OPPENHEIMER & CO INC, RAUSCHER PIERCE REFSNES INC. (FILE 33-40157 - APR. 25) (BR. 8)
- S-8 UNITED STATES SURGICAL CORP, 150 GLOVER AVE, NORWALK, CT 06856 (203) 845-1000 - 3,900,000 (\$470,691,000) COMMON STOCK. (FILE 33-40171 - APR. 26) (BR. 7)
- S-8 BETZ LABORATORIES INC, 4636 SOMERTON RD, TREVOSE, PA 19053 (215) 355-3300 - 1,500,000 (\$84,000,000) COMMON STOCK. (FILE 33-40175 - APR. 26) (BR. 1)
- S-3 UNITED AIR LINES INC, 1200 E ALGONQUIN RD, ELK GROVE TOWNSHIP, IL 60007 (708) 952-4000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP, MERRILL LYNCH & CO, MORGAN STANLEY & CO, SALOMON BROTHERS INC. (FILE 33-40176 - APR. 26) (BR. 3)
- S-8 MERCK & CO INC, P O BOX 2000, RAHWAY, NJ 07065 (908) 594-4000 - 12,000,000 (\$1,344,000,000) COMMON STOCK. (FILE 33-40177 - APR. 26) (BR. 4)
- S-2 READICARE INC, 2600 MICHELSON DR, STE 1130, IRVINE, CA 92715 (714) 476-8743 - 2,012,500 (\$15,596,875) COMMON STOCK. UNDERWRITER: KEMPER SECURITIES GROUP INC. (FILE 33-40178 - APR. 26) (BR. 6)
- S-8 AMERICAN WASTE SERVICES INC, ONE AMERICAN WAY, WARREN, OH 44484 (216) 856-8882 - 371,680 (\$1,304,597) COMMON STOCK. (FILE 33-40179 - APR. 26) (BR. 8)
- S-8 AMERICAN WASTE SERVICES INC, ONE AMERICAN WAY, WARREN, OH 44484 (216) 856-8882 - 3,000,000 (\$32,347,476) COMMON STOCK. (FILE 33-40180 - APR. 26) (BR. 8)
- S-8 AMERICAN WASTE SERVICES INC, ONE AMERICAN WAY, WARREN, OH 44484 (216) 856-8882 - 2,500,000 (\$27,187,500) COMMON STOCK. (FILE 33-40181 - APR. 26) (BR. 8)
- S-2 FIRST REPUBLIC BANCORP INC, 388 MARKET ST, SAN FRANCISCO, CA 94111 (415) 392-1400 - 390,000 (\$4,290,000) COMMON STOCK. 760,000 (\$8,360,000) COMMON STOCK. UNDERWRITER: MONTGOMERY SECURITIES, VANKASPER & CO. (FILE 33-40182 - APR. 26) (BR. 2)

REGISTRATIONS CONTINUED

- S-2 OTRA SECURITIES GROUP INC, 116 NORTH MARYLAND ST LL20, STE 20, GLENDALE, CA 91206 (801) 534-1576 (FILE 33-40198 - APR. 26) (BR. 11)
- S-1 KEY BANK OF EASTERN NEW YORK NATIONAL ASSOCIATION, 66 SOUTH PERAL ST, NEW YORK, NY 12207 (518) 486-8500 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-40209 - APR. 26) (BR. 11 - NEW ISSUE)
- S-3 INFORMATION RESOURCES INC, 150 N CLINTON ST, CHICAGO, IL 60661 (312) 726-1221 - 2,300,000 (\$41,975,000) COMMON STOCK. UNDERWRITER: BLAIR WILLIAM & CO, HAMBRECHT & QUIST. (FILE 33-40210 - APR. 26) (BR. 9)
- S-1 PULSE ENGINEERING INC / DE, 7250 CONVOY COURT, SAN DIEGO, CA 92111 (619) 268-2400 - 1,050,000 (\$12,600,000) COMMON STOCK. 1,882,500 (\$22,590,000) COMMON STOCK. UNDERWRITER: NEEDHAM & CO INC, OPPENHEIMER & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-40211 - APR. 26) (BR. 3 - NEW ISSUE)
- S-1 VALUE CITY DEPARTMENT STORES INC /OH, 3241 WESTERVILLE RD, COLUMBUS, OH 43224 (614) 471-4722 - 4,312,500 (\$73,312,500) COMMON STOCK. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-40214 - APR. 29) (BR. 2 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 612, 333 WEST WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-40235 - APR. 29) (BR. 22 - NEW ISSUE)

REGISTRATIONS EFFECTIVE:

- April 17: Integrated Waste Services, Inc., 33-39779; Platinum Technology, Inc., 33-39233; Vestar, Inc., 33-39547; and Vestar, Inc., 33-39549.
- April 18: Bay State Gas Company, 33-39118; and LTX Corporation, 33-39610.
- April 19: Credit Depot Corporation, 33-37416; IE Industries Inc., 33-39839; Nevada Power Company, 33-39738; and Northern Telecom Limited, 33-39722.
- April 22: Boatmen's Bancshares, Inc., 33-39736; Campbell Soup Company, 33-39223; Central Hudson Gas & Electric Corporation, 33-39975; Craigin Financial Corp., 33-39073; MBIA Inc., 33-39781; Northern States Power Company, 33-39831; and Temple-Inland Inc., 33-40003.
- April 23: Barnett Banks, Inc., 33-39535; Barnett Banks, Inc., 33-39536; Healthsource, Inc., 33-39730; Medco Containment Services, Inc., 33-39584; National Energy Group, Inc., 33-38331; Security First Life Insurance Company Separate Account A, 33-37128; and Sierra Semiconductor Corporation, 33-39406.
- April 24: Arbor Drugs, Inc., 33-39983; The Caldor Corporation, 33-39475; Cephalon, Inc., 33-39413; Data-Design Laboratories, Inc., 33-39115; Delta Natural Gas Company, Inc., 33-39743; The Export-Import Bank of Korea, 33-39523; Outlook Graphics Corp., 33-36641; Puget Sound Power & Light Company, 33-39968; and Surgical Care Affiliates, Inc., 33-39883.
- April 25: Integrated Health Services, Inc., 33-39339; Public Storage Properties VII, Inc., 33-38196; Quidel Corporation, 33-39240; Telephone and Data Systems, Inc., 33-39854; The Washington Water Power Company, 33-39890; and Xyplex, Inc., 33-39363.

REGISTRATIONS EFFECTIVE CONT.

April 26: Calgene, Inc., 33-39393; Cincinnati Bell Inc., 33-39654; Dallas Semiconductor Corporation, 33-40033; Merrill Lynch Florida Municipal Bond Fund of Merrill Lynch Multi-State Municipal Series Trust, 33-39555; Micropolis Corporation, 33-39411; Public Storage Properties VI, 33-38300; PS Business Parks Inc., 33-38194; and The Williams Companies, Inc., 33-39899.

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
REXWORKS INC DULDE THOMAS A	COM 13D	4/26/91	521 28.3	76190310 3.4	UPDATE
REXWORKS INC HEARTLAND ADVISORS INC	COM 13D	4/26/91	177 9.6	76190310 11.2	UPDATE
REXWORKS INC NASGOVITZ WILLIAM J	COM 13D	4/26/91	521 28.3	76190310 9.1	UPDATE
REXWORKS INC ROTHE ROBERT Q	COM 13D	4/26/91	521 28.3	76190310 2.5	UPDATE
REXWORKS INC STRAND R M	COM 13D	4/26/91	521 28.3	76190310 3.1	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ST GEORGE METALS INC NESBIT HARRISON II	COM 13D	2/ 8/91	971 6.9	78955410 0.0	NEW
SOLAR SATELLITE COMM KLEINMAN CRAIG ET AL	COM 13D	4/ 5/91	4,500 60.0	83395330 60.0	NEW
SOLAR SATELLITE COMM KLEINMAN CRAIG ET AL	COM 13D	4/ 5/91	4,500 60.0	83395330 60.0	UPDATE
SOUTHDOWN INC CLARK ESTATES INC	COM 13D	3/31/91	801 4.7	84129710 0.0	NEW
SOUTHWEST REALTY DASEKE DON R ET AL	WTS 13D	4/22/91	916 39.6	84520413 39.6	UPDATE
SOUTHWEST RLTY LTD DASEKE DON R ET AL	DEPOSITARY RCPT 13D	4/22/91	2,687 78.1	84520420 78.4	UPDATE
SOUTHWEST REALTY DASEKE DON R ET AL	PFD DEP REC 13D	4/22/91	144 42.9	84520430 43.2	UPDATE
TECHDYNE INC MEDICORE INC	COM 13D	11/12/90	1,499 82.1	87832910 81.7	UPDATE
TONKA CORP HASBRO INC	COM 14D-1	4/30/91	0 0.0	89027810 0.0	UPDATE
TRANSWORLD BANCORP CALIF GALEN LOUIS J	COM 13D	4/ 8/91	378 33.6	89406910 0.0	NEW
UNITED LEISURE CORP SHUSTER HARRY	COM 13D	2/22/89	6,086 74.4	91077610 0.0	NEW
UNIVERSAL GTY INVT CO COMMONWEALTH INDS CORP ET AL	CL A 13D	4/29/91	7,467 63.4	91358310 0.0	NEW
ADIA SVCS INC ADIA S A	COM 13D	4/26/91	9,650 77.4	00687410 76.5	UPDATE
ALASKA AIR GROUP INC SEATTLE FIRST NATL BANK ET AL	COM 13D	3/31/91	1,139 8.6	01165910 6.3	UPDATE
AMTECH CORP AMERICAN PRESIDENT CO	COM 13D	4/17/91	647 10.0	03232910 10.0	UPDATE
BANCOKLAHOMA CORP KAISER GEORGE B	COM 13D	4/30/91	2,402 19.9	05968010 0.0	NEW
BAY AREA HLDGS INC LIPWORTH STEPHEN F	COM CL A 13D	4/10/91	1,008 44.9	07201810 0.7	UPDATE
BIO RAD LABS INC SCHWARTZ DAVID	CL B 13D	4/29/91	1,213 62.2	09057210 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
BIO RAD LABS INC SCHWARTZ DAVID	CL A 13D	4/29/91	1,187 15.1	09057220 0.0	NEW
BRADMAR PETE CORP BOSWELL LEE W ET AL	COM 13D	4/ 1/91	161 8.5	10463310 7.8	UPDATE
CYANOTECH CORP CYSEWSKI GERALD R	COM 13D	4/29/91	561 10.8	23243710 0.0	NEW
DISEASE DETECTION INTL INC LAURELS CO LTD	COM 13D	1/31/91	462 8.0	25499230 0.0	RVSION
DUCOMMUN INC DEL INDEPENDENCE HLDGS CO ET AL	COM 13D	1/ 7/91	152 4.6	26414710 0.0	NEW
EXPLORATION OF LOUISIANA MERCURY ASSET MGMT	COM 13D	4/18/91	4,555 5.2	30213410 6.3	UPDATE
FIRSTIER FINL INC DURHAM CHARLES W ET AL	COM 13D	5/18/90	508 8.9	33790310 8.1	UPDATE
FORTUNE FINANCIAL GROUP INC ZILKHA EZRA K	COM 13D	4/24/91	308 5.7	34965110 0.0	NEW
KUSTOM ELECTRS INC TRANS CANADA GLASS ET AL	COM 13D	2/28/91	1,409 74.7	50134110 71.4	UPDATE
MSR EXPL LTD O'DONNELL RICHARD ET AL	COM 13D	12/13/90	917 10.7	55374810 0.0	NEW
MASSTOR SYS CP CYGNUS VENTURES LTD ET AL	COM 13D	10/ 4/90	2,809 13.1	57630010 0.0	NEW
MEDICORE INC FRIEND SEYMOUR	COM 13D	3/31/91	249 6.1	58493110 8.0	UPDATE
MOTO PHOTO INC HANCOCK JOHN MUT LIFE ET AL	COM 13D	4/ 1/91	0 0.0	61982110 N/A	UPDATE
NEW GENERATION FOODS INC FLUM PARTNERS ET AL	COM 13D	11/27/90	9,584 48.5	64446310 47.5	UPDATE
MUCORP INC BLUM RICHARD C & ASSOC ET AL	COM 13D	4/29/91	280 3.8	67035110 5.1	UPDATE
OIA INC COHEN HARVEY J	COM 13D	4/ 5/91	400 88.9	67084010 100.0	UPDATE
OIA INC PROUSALIS THOMAS T JR	COM 13D	4/ 5/91	50 11.1	67084010 100.0	UPDATE
NUMERICA FINL CORP CLARK ESTATES INC	COM 13D	12/28/89	263 5.9	67099110 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
OGLEBAY NORTON CO WEIL JOHN D	COM	13D 4/18/91	203 8.1	67700710 7.0	UPDATE
PDG ENVIROMENTAL INC REGAN JOHN C ET AL	COM	13D 12/14/90	3,728 72.9	69328310 0.0	NEW
PERIPHERAL SYS INC HAND RAYMOND D	COM	13D 4/15/91	3,697 17.8	71400310 14.4	UPDATE
POLYMERIX INC IMBERT RICHARD C	COM	13D 4/15/91	1,173 18.8	73199210 7.7	UPDATE
POLYMERIX INC VAN DER HAEGEN ROLAND	COM	13D 4/15/91	349 5.6	73199210 0.0	NEW
PROGROUP INC CALDWELL ROBERT H	COM	13D 4/26/91	53 2.2	74338510 0.0	NEW
QUADREX CORP REGAN BASIL R ET AL	COM	13D 4/23/91	347 4.0	74730910 7.4	UPDATE
SEAGRAM LTD BRONFMAN CHARLES R	COM	13D 5/ 1/91	35,656 38.0	81185010 37.9	UPDATE
SEAGRAM LTD BRONFMAN EDGAR M	COM	13D 5/ 1/91	19,324 20.6	81185010 36.8	UPDATE
SEAGRAM LTD KOLBER E LEO	COM	13D 5/ 1/91	16,344 17.4	81185010 16.7	UPDATE
SEAGRAM LTD LAMBERT PHYLLIS	COM	13D 5/ 1/91	16,543 17.6	81185010 17.6	UPDATE
SECURITY BANCORP INC MICH LUPTAK JERRY D ET AL	COM	13D 4/20/91	928 8.9	81377110 8.9	UPDATE
SUMMIT SVGS ASSN BELLEVUE WA CANNON HUGH S ET AL	COM	13D 4/26/91	263 13.1	86625810 12.1	UPDATE
TONKA CORP HASBRO INC	COM	14D-1 5/ 1/91	0 0.0	89027810 0.0	UPDATE
TYSON FOODS INC TYSON LTD PRTSHP	CL A	13D 5/ 1/91	64,399 47.1	90249410 0.0	NEW
VONS COS INC ACADIA PARTNERS ET AL	COM	13D 4/30/91	6,207 16.0	92886910 15.9	UPDATE
WILLAMETTE INDS INC CLARK MAURIE D	COM	13D 4/30/91	2,085 8.2	96913310 0.0	NEW
WORLD-WIDE TECHNOLOGY INC HANSEN RICHARD A	COM	13D 3/ 5/91	4,606 71.7	98154510 0.0	NEW