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February 6, 1991

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - WEDNESDAY, FEBRUARY 13, 1991 - 10:00 a.m.

The subject matter of the February 13 open meeting will be: Consideration of whether to adopt amendments to Rule 2a-7 under the Investment Company Act of 1940 (1940 Act), the rule that permits money market funds to use the amortized cost method of valuing portfolio securities and the penny-rounding method of computing price per share. The amendments would tighten the conditions of the rule relating to portfolio quality, maturity and diversification, and make it unlawful for any investment company to hold itself out as a money market fund unless it met the risk-limiting conditions of the rule. In addition, the Commission will consider whether to adopt related amendments to Rule 482 under the Securities Act of 1933 (1933 Act), Rules 2a41-1, 12d3-1 and 34b-1 under the 1940 Act, and Forms N-1A, N-3 and N-4 under the 1933 and 1940 Acts. FOR FURTHER INFORMATION, PLEASE CONTACT Eli A. Nathans at (202) 272-2107.

CLOSED MEETING - THURSDAY, FEBRUARY 14, 1991 - 2:30 p.m.

The subject matter of the February 14 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; and Institution of injunctive actions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jonathan Gottlieb at (202) 272-2200.

COMMISSION ANNOUNCEMENTS

CHAIRMAN TO TESTIFY

Chairman Breeden will testify before the Senate Agriculture Committee on Thursday, February 7 beginning at 9:00 a.m. in the Dirksen Senate Office Building Auditorium (Room 50, Ground Floor). The subject of the testimony is proposed legislation.

SYLVIA SCOTT APPOINTED ASSISTANT REGIONAL ADMINISTRATOR IN LOS ANGELES

Los Angeles Regional Administrator James L. Sanders announced the appointment of Sylvia M. Scott as an Assistant Regional Administrator for Enforcement. Ms. Scott joined the Commission as a staff attorney in December 1987 and was promoted to Branch Chief in May 1989. Prior to her employment with the Commission, Ms. Scott was an attorney in the Antitrust Division of the Department of Justice.

INVESTMENT COMPANY ACT RELEASES

ROSENBERG SERIES TRUST

A notice has been issued giving interested persons until February 28 to request a hearing on an application filed by Rosenberg Series Trust (Trust), et al. for a conditional order under Sections 6(c) and 17(b) of the Investment Company Act that would exempt applicants from the provisions of Section 17(a)(1). Applicants seek relief to permit the Trust's Small Capitalization Series from time to time to sell its shares to the Equity Portfolio of Bell Atlantic Mutual Funds, Inc. (Rel. IC-17979 - February 1)

FIRST INVESTORS CORPORATION

A conditional order has been issued on an application filed under the Investment Company Act (Act) by First Investors Corporation, First Investors Single Payment and Periodic Payment Plans for Investment in First Investors Fund for Income, Inc. (Income Fund Plan), First Investors Periodic Payment Plans for Investment in First Investors High Yield Fund, Inc. (High Yield Fund Plan), First Investors Fund for Income, Inc. (Income Fund), First Investors High Yield Fund, Inc. (High Yield Fund), and First Investors Government Fund, Inc. (Government Fund). The order approves, under Section 26(b), the substitution of: shares of Government Fund for shares of Income Fund as the underlying investment medium of Income Fund Plan; and shares of Government Fund for shares of High Yield Fund as underlying investment medium of High Yield Fund Plan. The substitutions will apply only to purchases made with monies received from Plan investors after the date that sales of the respective Funds were suspended. Income Fund Plan and High Yield Fund Plan will continue to hold shares of the respective Funds purchased before such date. Each Plan will resubstitute shares of its original underlying fund for shares of Government Fund at such time as shares of the original underlying fund again become available for purchase. The order also grants an exemption under Section 6(c) from Section 12(d)(1) of the Act to permit Plans to own the securities of two different funds, and approves certain offers of exchange under Sections 11(a) and 11(c) of the Act. (Rel. IC-17981 - February 5)

SEABOARD ASSOCIATES

An order has been issued under Section 8(f) of the Investment Company Act declaring that Seaboard Associates, Inc. has ceased to be an investment company. (Rel. IC-17982 - February 5)

HOLDING COMPANY ACT RELEASES

OCEAN STATE POWER

A notice has been issued giving interested persons until February 25 to request a hearing on a proposal by Ocean State Power (OSP), a general partnership and subsidiary of EUA Ocean State Corporation (EUA-OS) and Narragansett Energy Resources Company (Narragansett-Energy), and its indirect parent companies, Eastern Utilities Associates (EUA) and New England Electric System (NEES), registered holding companies, and Blackstone Valley Electric Company, a subsidiary of EUA, whereby EUA and NEES will guarantee contingent obligations of EUA-OS and Narragansett-Energy, respectively, to repay partnership distributions, under certain circumstances, in the event that OSP is required to refund rates to its customers; and OSP will pay additional bank fees in the amount of \$150,000. (Rel. 35-25250)

EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until February 25 to request a hearing on a proposal by Eastern Utilities Associates (EUA), a registered holding company, and its subsidiary company EUA Cogenex Corporation (Cogenex), to increase the amount of Cogenex's financing authority, previously authorized by the Commission through December 31, 1991, from \$75 million to \$100 million. The \$100 million shall consist of (1) \$35 million of long-term notes issued by Cogenex in 1990, (2) approximately \$12.8 million in capital contributions from EUA, and (3) \$52.2 million from any combination of the following sources, (a) up to an aggregate principal amount of \$50 million of short-term borrowings from lending institutions under the EUA system existing credit lines, and (b) up to an aggregate principal amount of \$40 million from (i) short-term borrowings from EUA, (ii) capital contributions from EUA, and/or (iii) sales of common stock to EUA (collectively, EUA Investments). Additionally, EUA requests authority to borrow up to \$25 million under the EUA system credit lines to finance the EUA Investments in Cogenex and, further, to guarantee Cogenex's borrowings under the EUA system credit lines. (Rel. 35-25250)

CNG TRANSMISSION CORPORATION

A notice has been issued giving interested persons until February 25 to request a hearing on a proposal by CNG Transmission Corporation (Transmission), a wholly owned gas pipeline subsidiary company of Consolidated Natural Gas Company, a registered holding company, and CNG Iroquois, Inc. (CNGI), a wholly owned subsidiary company of Transmission, whereby: (1) Transmission will acquire an additional 3% partnership interest in the Iroquois Gas Transmission System L.P. (Iroquois); (2) CNGI will make up to \$13 million in additional equity contributions to Iroquois, with CNGI's total equity contributions in Iroquois limited to an aggregate amount of \$25 million; (3) CNGI will issue and sell to Transmission up to 1,300 additional shares of CNGI common stock, \$10,000 par value per share, for a total purchase price of \$13 million, which

CNGI may occasionally purchase from Transmission, hold as treasury shares, and resell to Transmission, through June 30, 1993; (4) Transmission will make open account advances to CNGI through June 30, 1993, which, together with the common stock, will aggregate a maximum of \$25 million; and (5) Transmission will provide guarantees and indemnities on CNGI's behalf up to \$25 million at any one time, through June 30, 1993. (Rel. 35-25250)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the following exchanges for unlisted trading privileges in certain securities which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Boston Stock Exchange - 2 issues (Rel. 34-28849); Cincinnati Stock Exchange - 5 issues (Rel. 34-28850); Midwest Stock Exchange - 18 issues (Rel. 34-28851); Pacific Stock Exchange - 11 issues (Rel. 34-28852); and Philadelphia Stock Exchange - 3 issues (Rel. 34-28853).

DELISTING GRANTED

An order has been issued granting the application of Curtis Industries, Inc. to strike its 13-1/8% Senior Subordinated Debentures (due February 1, 2002) from listing and registration on the American Stock Exchange. (Rel. 34-28854)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 MUNICIPAL SECURITIES TRUST SERIES 50 & 78TH DISCOUNT SERIES,
245 PARK AVENUE NEW YORK NEW YORK, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10167
(212) 980-1400 - INDEFINITE SHARES. DEPOSITOR: BEAR STEARNS & CO INC,
GRUNTAL & CO INC. (FILE 33-38722 - JAN. 29) (BR. 16 - NEW ISSUE)
- S-3 UNION CARBIDE CORP /NY/, 39 OLD RIDGEBURY RD, DANBURY, CT 06817 (203) 794-2000 -
1,800,000 (\$30,150,000) COMMON STOCK. (FILE 33-38723 - JAN. 29) (BR. 2)
- S-4 US BANCORP /OR/, 111 SW FIFTH AVE, PORTLAND, OR 97204 (503) 275-6111 - 5,983,591
(\$93,164,511.87) COMMON STOCK. (FILE 33-38724 - JAN. 29) (BR. 2)
- N-1A PLEIADES TAX FREE FUND, 380 MADISON AVE, SUITE 2300, NEW YORK, NY 10017
(212) 697-6666 - INDEFINITE SHARES. (FILE 33-38766 - JAN. 30) (BR. 16 - NEW ISSUE)
- S-8 NORWEST CORP, NORWEST CTR, SIXTH & MARQUETTE, MINNEAPOLIS, MN 55479 (612) 667-8858
- 100,000 (\$2,125,000) COMMON STOCK. (FILE 33-38767 - JAN. 30) (BR. 2)
- S-8 CAROLINA FREIGHT CORP, N CAROLINA HWY #150 EAST, PO BOX 1000, CHERRYVILLE, NC 28021
(704) 435-6811 (FILE 33-38768 - JAN. 30) (BR. 4)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MBNA CORP LERNER ALFRED	COM 13D	1/22/91	4,950 10.0	55499610 0.0	NEW
MASCO INDS INC MANOOGIAN RICHARD A	COM 13D	12/20/90	6,839 10.9	57460110 10.5	UPDATE
MILLICOM INC STATE OF WISCONSIN INVEST BD	COM 13D	1/15/91	1,426 9.2	60081310 8.1	UPDATE
MOLECULAR BIOSYSTEMS INC STATE OF WISCONSIN INVEST BD	COM 13D	1/15/91	891 9.4	60851310 7.7	UPDATE
NETWORK EQUIP TECHNOLOGIES STATE OF WISCONSIN INVEST BD	COM 13D	1/17/91	1,161 8.1	64120810 7.1	UPDATE
OVERSEAS PARTNERS CASEY FAMILY PROGRAM	CAPITAL STK 13D	1/22/91	8,678 5.5	69033099 6.1	UPDATE
STAR STATES CORP ROLLINS JOHN W	COM 13D	1/22/91	537 11.2	85518010 10.6	UPDATE
TM COMMUNICATIONS INC FIRST SOUTHWEST CO/TEXAS ET AL	COM 13D	8/ 1/90	N/A N/A	87299110 N/A	UPDATE
TELESPHERE COMMUNICATIONS HAAN RONALD J	COM 13D	1/25/91	12,903 38.4	87990810 9.7	UPDATE
TURNER BROADCASTING SYS INC TELE-COMMUNICATIONS INC	CL A 13D	1/ 9/91	0 0.0	90026240 3.5	UPDATE
TURNER BROADCASTING SYS INC UNITED ARTISTS ENTERTAINMENT	CL A 13D	1/ 9/91	0 0.0	90026240 7.2	UPDATE
TURNER BROADCASTING SYS INC TELE-COMMUNICATIONS INC	CL B 13D	1/31/91	29,866 37.0	90026250 34.5	UPDATE
TURNER BROADCASTING SYS INC UNITED ARTISTS ENTERTAINMENT	CL B 13D	1/31/91	22,331 27.6	90026250 9.1	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
UNITED PARCEL SVC OF AMERICA COM CASEY FAMILY PROGRAM	13D	1/22/91	7,243 4.6	91130810 5.1	UPDATE
VISX INC DEL L'ESPERANCE FRANCIS A JR, ETAL	COM 13D	11/28/90	470 6.2	92899910 5.1	UPDATE
WESTERN ACCEP CORP MIJEN L P II ET AL	COM PAR \$0.01 13D	1/23/91	349 15.5	95799120 0.0	NEW
ALLIANT TECHSYSTEMS INC TIGER ET AL	COM 13D	1/22/91	0 0.0	01880410 6.6	UPDATE
AMBASE CORP BIANCO RICHARD A	COM 13D	1/28/91	169 0.5	02316410 0.5	UPDATE
AMBASE CORP KRAMER DONALD	COM 13D	1/28/91	0 0.0	02316410 0.0	UPDATE
AMBASE CORP PURCELL WILLIAM H	COM 13D	1/28/91	313 0.9	02316410 4.0	UPDATE
AMERICAN TELEVISION&COMMUNIC CL A PTS INVESTORS ET AL	13D	1/29/91	1,188 6.1	03018710 7.4	UPDATE
BANCFLOIDA FINL CORP BERKLEY WILLIAM R ET AL	COM 13D	12/31/90	1,138 33.3	05945110 25.0	UPDATE
BANK MD CORP CRISTE HILDEBERT F	COM 13D	1/29/91	197 9.8	06349610 8.7	UPDATE
BESTWAY RENT INC O'DONNELL & MASUR LP ET AL	COM 13D	12/29/90	4,405 33.6	08658410 0.0	NEW
BRADMAR PETE CORP BOSWELL LEE W ET AL	COM 13D	1/28/91	147 7.8	10463310 0.0	NEW
BUILDERS EXPRESS INC DAVIS J MORTON ET AL	CL A 13D	12/31/90	1,701 30.0	11991410 24.0	UPDATE
BUILDERS EXPRESS INC DAVIS J MORTON ET AL	CL A 13D	12/31/90	1,701 30.0	11991410 24.0	UPDATE
CHOCK FULL O MUTS CORP GANCO INVESTORS INC ET AL	COM 13D	1/24/91	488 5.8	17026810 0.0	NEW
ESCO ELECTRS CORP FIDELITY INTL LTD	COM TR RCPT 13D	1/24/91	786 7.1	26903020 5.6	UPDATE
ESCO ELECTRS CORP FMR CORP	COM TR RCPT 13D	1/23/91	786 7.1	26903020 5.6	UPDATE
ELECTROMAGNETIC SCIENCES INC COM ROCKER DAVID A	COM 13D	1/25/91	450 6.4	28539710 0.0	NEW
FINEVEST FOODS INC STEINHARDT MICHAEL H ET AL	COM 13D	1/22/91	653 6.2	31791610 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
1ST BANCORP VINCENNES IND SOYUGENC RAHMI	COM 13D	10/26/90	39 9.9	31899310 9.7	UPDATE
GRIFFITH CONSUMERS CO MD GRIFFITH CONSUMERS CO VTG TR	COM 13D	1/29/91	1,648 70.0	39830010 0.0	NEW
HANGER ORTHOPEDIC GRP CHEMICAL VENTURE CAP ASSOC	COM 13D	11/ 8/90	451 63.5	41099210 100.0	UPDATE
IN HOME HEALTH INC MARKIN TRADING PENS PLW ET AL	COM 13D	10/ 4/90	566 8.2	45322210 0.0	NEW
INDEX TECHNOLOGY CORP FMR CORP	COM 13D	1/28/91	445 9.9	45408810 8.7	UPDATE
INFOTRON SYS CORP PITCAIRN LACHLAN	COM 13D	12/27/90	0 0.0	45680910 0.0	NEW
IONICS INC FIDELITY INTL LTD	COM 13D	1/16/91	469 11.3	46221810 8.6	UPDATE
IONICS INC FMR CORP	COM 13D	1/24/91	469 11.3	46221810 8.6	UPDATE
LVI GROUP INC GAMCO INVESTORS INC ET AL	COM 13D	1/30/91	1,557 7.0	50243910 8.2	UPDATE
LVI GROUP INC GAMCO INVESTORS INC ET AL	PFD CV \$2.0625 13D	1/30/91	106 15.9	50243930 19.4	UPDATE
LIFETIME CORP ADT LIMITED ET AL	COM NEW 13D	1/30/91	710 8.2	53191120 10.0	UPDATE
MATERIAL SCIENCIES CORP JMB/FH INVMT PRSHP III ET AL	COM 13D	1/24/91	547 10.8	57667410 12.1	UPDATE
NRUC CORP DUNN MICHAEL	COM 13D	12/31/90	120 1.1	62999410 12.6	UPDATE
NRUC CORP HANCOCK DAVID	COM 13D	12/31/90	120 1.1	62999410 12.6	UPDATE
NICHOLS INSTITUTE INC STATE OF WISCONSIN INVEST BD	COM 13D	1/17/91	639 5.9	65380610 5.1	UPDATE
NORTHGATE EXPL LTD WESTFIELD MINERALS	COM 13D	1/22/91	3,538 15.9	66641610 9.6	UPDATE
PUBLIC SVC CO NEW HAMPSHIRE HALPERIN BARRY S ET AL	PFD STKS 13D	1/29/91	929 8.9	74448299 10.7	UPDATE
THIOL CORP DEL STATE OF WISCONSIN INVEST BD	COM 13D	1/21/91	N/A N/A	88410310 5.2	UPDATE
TOWER PROPERTIES CO KEMPER DAVID W	COM 13D	1/22/91	26 14.7	89185110 13.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
TOWER PROPERTIES CO KEMPER JONATHAN M	COM	130 1/22/91	24 13.7	89185110 12.2	UPDATE
USX CORP ICAHN CARL C ET AL	COM	130 1/31/91	33,919 13.3	90290510 13.2	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Changes in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
OLYMPIC FINANCE CORPORATION C	DE	NO ITEMS								12/14/90	AMEND
OSHKOSH B GOSH INC	DE	X							X	01/14/91	
PHP HEALTHCARE CORP	DE				X					01/28/91	
POTOMAC ELECTRIC POWER CO	VA							X		01/30/91	
PRIMERICA HOLDINGS INC	DE				X					01/31/91	
PUBLIC SERVICE CO OF NEW MEXICO	NM				X					11/15/90	
RAYTHEON CO	DE				X					01/25/91	
RICHMOND CAPITAL CORPORATION	CO	X			X					01/16/91	
ROSES STORES INC	DE				X					01/24/91	
ROTHCHILD COMPANIES INC	FL			X		X				11/28/90	
RYLAND MORTGAGE SECURITIES CORP /VA/	VA				X					01/24/91	
SEAMAN TECHNOLOGIES INC	CO				X					01/04/91	
SECURITY INVESTMENTS GROUP INC	DE				X	X				01/24/91	
SFE TECHNOLOGIES	CA		X							01/22/91	
SOUTHLAND CORP	TX			X	X					01/23/91	
SPINNAKER SOFTWARE CORP/MN	MN			X		X				01/16/91	
STRUCTURED ASSET SECURITIES CORPORATION	DE				X	X				08/27/90	
SYNOVUS FINANCIAL CORP	GA				X	X				01/28/91	
TEXACO INC	DE				X	X				01/25/91	
TEXAS AMERICAN RESOURCES INC	TX				X	X				01/18/91	
TRIANGLE CORP	DE		X					X		01/15/91	
UGI CORP	PA							X		11/15/90	AMEND
ULTRAK INC	CO				X					11/30/90	
VAN DOREN RUBBER COMPANY INC	CA				X	X				01/18/91	
VMS MORTGAGE INVESTMENT FUND	DE				X					12/11/90	
WASHINGTON CORP	MD				X					12/13/90	AMEND