

LIBRARY
OCT 18 1982

sec news digest

Issue 82-199

U.S. SECURITIES AND
EXCHANGE COMMISSION

October 15, 1982

RULES AND RELATED MATTERS

APPROVAL GIVEN FOR TRADING OF NEW OPTION PRODUCTS

The Commission approved a series of rule changes by various securities industry self-regulatory organizations which have the effect of authorizing trading of new option products. Trading is approved in options on certificates of the Government National Mortgage Association on the Chicago Board Options Exchange (CBOE); in options on U.S. Treasury securities on the CBOE and the American Stock Exchange (Amex); and in options on foreign currencies on the Philadelphia Stock Exchange (Phlx).

The CBOE and the Options Clearing Corporation (OCC) have filed, and the Commission on an accelerated basis has approved, proposed changes to the CBOE and OCC rules (SR-CBOE-82-15 and SR-OCC-82-21). The changes incorporate the terms of previously filed and approved rule changes providing for trading on the CBOE of standardized options on mortgage pass-through certificates guaranteed by the Government National Mortgage Association (GNMA options), and for issuance, processing of and settlement of transactions in such options by the OCC (Rel. 34-19125).

The Amex and the CBOE have filed, and the Commission on an accelerated basis has approved, proposed changes to the Amex and CBOE rules (SR-Amex-82-15 and SR-CBOE-82-16). The changes incorporate the terms of previously filed and approved rule changes providing for trading on the Amex and CBOE of standardized options on securities issued by the U.S. Department of Treasury (Treasury options) (Rel. 34-19126).

An order has been issued approving a proposal filed by the OCC to amend its rules to provide for OCC's issuance of, processing of, and settlement of transactions in Treasury options (SR-OCC-81-12) (Rel. 34-19127).

An order has been issued approving proposals filed by the Amex, CBOE and New York Stock Exchange, Inc. (NYSE) to amend their rules to establish margin requirements for trading in Treasury options (SR-Amex-81-1, SR-CBOE-81-27, SR-NYSE-81-18) (Rel. 34-19128).

The Amex has filed, and the Commission on an accelerated basis has approved, proposed rule changes to modify Amex rules relating to debt option trading hours, allocation of exercise notices on Treasury options, deliverable Treasury bills and exercise limits during the "when-issued" period to conform to CBOE, OCC and U.S. Treasury Department rules (SR-Amex-82-4) (Rel. 34-19129).

An order has been issued approving a rule change proposal filed by CBOE to define the term "covered" in CBOE rules, to establish initial margin requirements for debt option writers and to establish conditions under which margin requirements may be met with custodial receipts and letters of guarantee issued by banks (SR-CBOE-81-24) (Rel. 34-19130).

An order has been issued approving a proposed rule change filed by the CBOE to amend its rules to extend exercise limits on Treasury bond and note options to the duration of the "when-issued" period, and to allow "mini-series" options to offset standardized options on the same government security for margin purposes (SR-CBOE-82-5) (Rel. 34-19132).

An order has been issued approving a proposed rule change filed by CBOE which amends CBOE's GNMA options rules to conform to parallel rules on government securities options (SR-CBOE-82-4) (Rel. 34-19131).

An order has been issued approving a proposed rule change filed by the Phlx amending its rules to provide for listing and trading of standardized options on foreign currencies (SR-Phlx-81-4) (Rel. 34-19133).

An order has been issued approving a proposed rule change filed by the Phlx which amends Phlx rules to provide for the sale on various terms, of Foreign Currency Options Participations to admit non-members as well as members to trade on the Phlx foreign currency options market (SR-Phlx-81-5) (Rel. 34-19134).

FOR FURTHER INFORMATION CONTACT: Thomas G. Lovett at (202) 272-2913.

PROPOSED AMENDMENTS TO RULE 14a-8

The Commission is requesting public comment on a wide variety of questions relating to the security holder proposal process pursuant to Rule 14a-8 under the Securities Exchange Act of 1934, and soliciting comment with respect to three alternative proposals for dealing with that matter.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549 on or before February 24, 1983 and should refer to File No. S7-946. All comments will be available for public inspection. (Rel. 34-19135)

COMMISSION ANNOUNCEMENTS

SECURITIES REGULATION SEMINAR

On October 21 and 22, 1982, the Los Angeles Regional Office of the Commission, the Business and Corporations Law Section of the Los Angeles County Bar, the California Department of Corporations, and the California Society of Certified Public Accountants will hold their Fifteenth Annual Cooperative Securities Regulation Seminar. The two-day program will be highlighted by the luncheon speakers - on October 21, The Honorable John S.R. Shad, Chairman, SEC - and on October 22, William A. Niskanen, Member of the President's Council on Economic Advisers.

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED AGAINST MARLEN V. JOHNSON

The Commission announced it has entered Findings and an Order Imposing Remedial Sanctions against Marlen V. Johnson, pursuant to an Offer of Settlement submitted by him in which he neither admitted nor denied the allegations contained in the Order for Proceedings, and in which he consented to sanctions and to findings of violations of the broker-dealer registration amendment, net capital, customer protection, books and records, and early warning provisions of the Securities Exchange Act of 1934.

In the Order Imposing Remedial Sanctions, the Commission ordered that Johnson be suspended from association with any broker or dealer for a period of one year, but allowed him to retain his subordinated debt in Johnson-Bowles Company, Inc., a Salt Lake City, Utah broker-dealer, as well as his stock ownership in a public company which currently owns all of the outstanding stock of Johnson-Bowles, with specified restrictions placed on voting of the shares of the public company. The Commission further ordered that, after the one year suspension period, for an additional period of 18 months, Johnson may only become associated with a broker or dealer in a non-supervisory capacity under appropriate supervision with certain aspects of such non-supervisory and appropriately supervised capacity specified in the Order. (Rel. 34-19104)

CIVIL PROCEEDINGS

COMPLAINT NAMES SAM B. MONTGOMERY

The Washington Regional Office announced that on October 12 a complaint was filed in U.S. District Court for the Southern District of New York naming as a defendant

Sam B. Montgomery of New York, New York.

The complaint alleges that during June, July and August 1980, the defendant, a management consultant to Celanese Corporation, violated the antifraud provisions of the securities laws by purchasing for his benefit and the benefit of a group of relatives, friends and acquaintances and recommending to others the purchase of a total of 9,830 shares of Virginia Chemicals, Inc. stock while he was in possession of material non-public information concerning the existence and status of negotiations with respect to the acquisition of Virginia Chemicals, Inc. by Celanese Corporation.

Simultaneous with the filing of the complaint, the defendant, without admitting or denying the allegations contained therein, consented to the entry of a Final Judgment permanently enjoining him from future violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5. The Judgment provides that the defendant disgorge a total of \$46,143.75 in profits which the Commission alleged were illegally obtained by the defendant, by the group of relatives, friends and acquaintances for whose benefit the defendant traded and by those who purchased following the defendant's recommendations. The Final Judgment directs that the funds shall be paid to the Registry of the Court and disbursed pursuant to a plan to be submitted at a later date by the Commission and approved by the Court. (SEC v. Sam B. Montgomery, U.S.D.C. S.D.N.Y., Civil Action No. 82-6728). (LR-9782)

INVESTMENT COMPANY ACT RELEASES

AMERICAN EXPRESS TAX-EXEMPT MONEY FUND

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on two applications by American Express Tax-Exempt Money Fund (Applicant), an open-end, diversified, management investment company, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to value its portfolio securities using the amortized cost method of valuation; and exempting Applicant from the provisions of Section 12(d)(3) of the Act to permit it to acquire rights to sell its portfolio securities to brokers or dealers and exempting it from Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value such rights in the manner described in the application. (Rel. IC-12719 - Oct. 8)

MUTUAL INVESTING FOUNDATION

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Mutual Investing Foundation (MIF) and Heritage Securities, Inc., from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit the sale of MIF's classes of shares and shares of future classes which MIF may offer, at net asset value with no sales charge, to present and former directors, officers, and employees (and to spouses or minor children of the foregoing) of Nationwide Mutual Insurance Company and its subsidiaries or affiliated companies. (Rel. IC-12720 - Oct. 8)

MUNICIPAL FUND FOR TEMPORARY INVESTMENT

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application filed by Municipal Fund For Temporary Investment (Applicant), registered under the Act as an open-end, diversified, management investment company, amending a previous Commission order (Rel. IC-11867, July 21, 1981), to include a new series, InterMuni-Fund. The prior order exempting Applicant from the provisions of Section 12(d)(3) of the Act to the extent necessary to permit Applicant to acquire, on behalf of its MuniFund portfolio series, rights to sell its portfolio securities to brokers or dealers, and from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to value such rights acquired from banks, brokers or dealers in the manner described in its application. (Rel. IC-12721 - Oct. 8)

PAINE WEBBER UNITED STATES GOVERNMENT AND FEDERAL AGENCIES SECURITIES TRUST

An order, pursuant to Section 45(a) of the Investment Company Act of 1940, has been issued on an application by Paine Webber United States Government and Federal Agencies Securities Trust Appreciation Series I (Series I), registered under the

Act as a unit investment trust, and its sponsor, Paine Webber, Jackson and Curtis Incorporated, granting confidential treatment for the profit and loss statements of the sponsor, filed with the Commission from time to time in connection with registration statements for Series I and subsequent series. (Rel. IC-12722 - Oct. 8)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until November 2 to comment on the application of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange, Inc. - three issues. (Rel. 34-19114); and the Philadelphia Stock Exchange, Inc. - five issues. (Rel. 34-19115)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

Options Clearing Corporation has filed a proposed rule change pursuant to Rule 19b-4 (SR-OCC-82-19) which would allow OCC to issue options on certain stock indices, to be specified by an Exchange (index options), to clear and settle index options transactions and to process and settle index option exercises. Publication of the proposal is expected to be made in the Federal Register during the week of October 18. (Rel. 34-19119)

ORDER GRANTING EXTENSION OF EXEMPTION

The Commission has issued an order granting the National Association of Securities Dealers an extension of two exemptions from the Commission's quotation rule, Rule 11Ac1-1 under the Securities Exchange Act of 1934, with respect to National Market System (NMS) Securities. The NASD has been granted (a) an exemption, subject to certain conditions, until March 1, 1983, from making available to quotation vendors quotations and size for each market maker in an NMS Security, and (b) an exemption until December 1, 1982, from providing quotation size in NMS Securities. (Rel. 34-19118)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) AMS/REALSTAR, INC., 2260 South Xanadu Way, Suite 250, Aurora, CO 80014 (303) 695-1300 - 6,000,000 shares of common stock. Underwriter: Vantage Securities of Colorado, Inc., Plaza 7000, 7000 East Belleview Ave., Suite 307, Englewood, CO 80111 (303) 740-7000. The company is engaged in the design, development, marketing and licensing of business application software modules for use with micro and mini-computers. (File 2-79634-D - Oct. 4) (Br. 10 - New Issue)
- (S-18) FRONTIER GROUP INCORPORATED, 7000 Beach Blvd., Buena Park, CA 90622 (714) 521-2265 - 450,000 shares of common stock. (File 2-79664-IA - Oct. 5) (Br. 2 - New Issue)
- (N-1) FIDELITY EMERGING GROWTH FUND, 82 Devonshire St., Boston, MA 02109 (617) 726-0200 - an indefinite number of shares. (File 2-79755 - Oct. 12) (Br. 17 - New Issue)

- (S-3) MONSANTO COMPANY, 800 North Lindbergh Blvd., St. Louis, MO 63167 (314) 694-1000 - 1,200,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is engaged in the manufacture and sale of a diversified line of products. (File 2-79763 - Oct. 13) (Br. 2) [S]
- (S-3) MIDLANTIC BANKS INC., Metro Park Plaza, P.O. Box 600, Edison, NJ 08818 (201) 321-8000 - \$100 million of notes. (File 2-79764 - Oct. 13) (Br. 1) [S]
- (S-1) JAEGER OIL, INC., 560 Dublin Ave., Columbus, OH 43215 (614) 228-4311 - 25,000 units of preformation limited partnership interest at \$1,000 per unit. Underwriter: First Securities Corporation of Columbus, 100 East Wilson Bridge Rd., Suite 212, Columbus, OH 43085 (614) 436-5546. (File 2-79765 - Oct. 13) (Br. 10 - New Issue)
- (S-3) ASSOCIATES CORPORATION OF NORTH AMERICA, 1 Gulf + Western Plaza, New York, NY 10023 (212) 333-4744 - \$500 million debt securities and warrants to purchase debt securities. (File 2-79766 - Oct. 13) (Br. 2) [S]
- (S-8) PETRO-LEWIS CORPORATION, 717 17th St., Denver, CO 80201 (303) 630-1000 - 1,000,000 shares of common stock. (File 2-79767 - Oct. 13) (Br. 3)
- (S-3) NORTHWEST BANCORPORATION, 1200 Northwestern Bank Bldg., Minneapolis, MN 55480 (612) 372-8123 - \$10 million of senior indebtedness. (File 2-79771 - Oct. 12) (Br. 2) [S]
- (S-3) WESTINGHOUSE ELECTRIC CORPORATION, Westinghouse Bldg., Gateway Center, Pittsburgh, PA 15222 (412) 255-3800 - 1,300,000 shares of common stock. (File 2-79774 - Oct. 13) (Br. 7)
- (S-6's) INSURED MUNICIPALS-INCOME TRUST, SERIES 77; INSURED MUNICIPALS-INCOME TRUST, SERIES 78; INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 22; and INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 21, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each Trust). Depositor: Van Kampen Merritt Inc. (File 2-79776, 2-79777, 2-79782 and 2-79783 - Oct. 13) (Br. 18 - New Issues)
- (S-3) DRESSER INDUSTRIES, INC., The Dresser Bldg., 1505 Elm St., Dallas, TX 75201 (214) 746-6000 - \$125 million of debt securities. Underwriter: The First Boston Corporation. The company provides high technology products and services to energy, natural resource and industrial markets. (File 2-79779 - Oct. 13) (Br. 3) [S]
- (S-3) THE HERTZ CORPORATION, 6600 Madison Ave., New York, NY 10021 (212) 980-2121 - \$100 million of medium-term notes, due from nine months to five years from date of issue. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Merrill Lynch White Weld Capital Markets Group. The company and its subsidiaries, independent licensees and associates are engaged in renting and leasing automobiles and trucks. (File 2-79780 - Oct. 13) (Br. 4) [S]
- (S-1) COMPUTONE SYSTEMS INCORPORATED, One Dunwoody Park, Atlanta, GA 30338 (404) 393-3010 - 366,000 shares of common stock. Underwriter: Shearson/American Express Inc. The company provides computer-based products and services. (File 2-79784 - Oct. 13) (Br. 10)
- (S-3) JEWEL COMPANIES, INC., 5725 N. East River Rd., Chicago, IL 60631 (312) 693-6000 - \$100 million of debt securities. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the retail sale of food, drugs and general merchandise. (File 2-79786 - Oct. 13) (Br. 2)
- (S-14) FOOD LANE EASTON S.S., INC., 1720 Butler St., Easton, PA 18042 (215) 253-7155 - 1,145,832 shares of common stock. (File 2-79787 - Oct. 13) (Br. 3)
- (S-1) OCILLA INDUSTRIES, INC., 477 Madison Ave., New York, NY 10022 (212) 752-7408 - 600,000 shares of common stock. Underwriter: Ladenburg, Thalmann & Co. Inc. The company, through its subsidiary, is engaged in the design, manufacture and sale of manufactured homes (mobile homes). (File 2-79788 - Oct. 13) (Br. 9)
- (S-8) J. L. CLARK MANUFACTURING CO., 2300 Sixth St., Rockford, IL 61108 (815) 962-8861 - 125,000 shares of common stock. (File 2-79789 - Oct. 13) (Br. 9)
- (S-15) WESTERN UNION CORPORATION, One Lake St., Upper Saddle River, N.J. 07458 (201) 825-5000 - 3,336,162 shares of common stock. (File 2-79790 - Oct. 13) (Br. 7)
- (N-1) BLC CASH MANAGEMENT FUND, INC., 711 High St., Des Moines, IA 50307 (515) 247-6406 - an indefinite number or amount of securities. (File 2-79791 - Oct. 13) (Br. 18 - New Issue)

- (S-8) A. E. STALEY MANUFACTURING COMPANY, 2200 East Eldorado St., Decatur, IL 62525 (217) 423-4411 - 288,446 shares of common stock. (File 2-79793 - Oct. 13) (Br. 4)
- (S-3) R. J. REYNOLDS INDUSTRIES, INC., Reynolds Blvd., Winston-Salem, NC 27102 (919) 773-2000 - \$300 million of debt securities. (File 2-79796 - Oct. 14) (Br. 3) [S]
- (S-8) ARIZONA PUBLIC SERVICE COMPANY, 411 North Central Ave., Phoenix, AZ 85004 (602) 271-7900 - 1,012,729 shares of common stock. (File 2-79797 - Oct. 14) (Br. 8)
- (S-3) PACIFIC GAS AND ELECTRIC COMPANY, 77 Beale St., San Francisco, CA 94106 (415) 781-4211 - 5,000,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc., Blyth Eastman Paine Webber Incorporated and E. F. Hutton & Company Inc. The company is engaged in supplying electric and gas service. (File 2-79798 - Oct. 14) (Br. 8)
- (S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 51, 60 State St., Boston, MA 02109 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-79799 - Oct. 14) (Br. 16 - New Issue)
- (S-3) ATLANTIC RICHFIELD COMPANY, 515 South Flower St., Los Angeles, CA 90071 (213) 486-3511 - \$400 million of debt securities. The company is engaged in the exploration for, and the development, purchase, transportation and sale of, petroleum, including petroleum liquids and natural gas. (File 2-79800 - Oct. 14) (Br. 4) [S]
- (S-14) BAY BANCORPORATION, 1495 East 14th St., San Leandro, CA 94577 (415) 357-2265 - 1,095,138 shares of common stock. (File 2-79801 - Oct. 14) (Br. 1 - New Issue)
- (S-3) DAYTON-HUDSON CORPORATION, 777 Nicollet Mall, Minneapolis, MN 55402 (612) 370-6948 - \$100 million of debt securities. Underwriter: Goldman, Sachs & Co. The company is a national diversified retail company. (File 2-79802 - Oct. 14) (Br. 1) [S]
- (S-1) ALTOS COMPUTER SYSTEMS, 2360 Bering Dr., San Jose, CA 95131 (408) 946-6700 - 2,800,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin, and Robertson, Colman, Stephens & Woodman. The company designs, produces and markets 8 and 16-bit microcomputer systems. (File 2-79803 - Oct. 14) (Br. 9 - New Issue)
- (S-11) RANCHO CONSULTANTS REALTY FUND III, 28636 Front St., Temecula, CA 92390 - 7,500 units, 15,000 limited partnership interests with warrants to purchase 22,500 additional limited partnership interests. (File 2-79805 - Oct. 14) (Br. 6 - New Issue)
- (S-8) HOME HEALTH CARE OF AMERICA, INC., 2871 South Pullman St., Santa Ana, CA 92705 (714) 556-7841 - 200,000 shares of restricted common stock. (File 2-79806 - Oct. 14) (Br. 6)
- (S-8) GENERAL CINEMA CORPORATION, 27 Boylston St., Chestnut Hill, MA 02167 (617) 232-8200 - 500,000 shares of common stock. (File 2-79808 - Oct. 14) (Br. 1)
- (S-B) REPUBLIC OF AUSTRIA, Ambassador of the Republic of Austria to the US, Austrian Embassy, 2343 Massachusetts Ave., N.W., Washington, DC 20008 - \$400 million of bonds, debentures or notes. Underwriters: Lehman Brothers Kuhn Loeb Incorporated, Salomon Brothers Inc., Merrill Lynch White Weld Capital Markets Group and Creditanstalt-Bankverein. (File 2-79810 - Oct. 14) (Br. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BAR CORP SYNALLOY CORP ET AL	COM 13D	9/29/82	374 9.5	00036110 8.5	UPDATE
ALLIS-CHALMERS CORPORATION BASS BROTHERS ENTERP, INC ET AL	\$5.875 CUM CONV PFD 13D	9/23/82	151 12.7	01964520 10.6	UPDATE
AMERICAN SEATING CO FUQUA INDUSTRIES, INC	COM 13D	10/11/82	358 39.7	02946510 39.7	UPDATE
AMTEC IND INC DE RANCE INC	COM 13D	9/ 1/82	111 10.1	03232810 9.1	UPDATE
APACHE PETE CORP DOW CHEMICAL	DEPOSITARY UNIT 13D	9/30/82	9,000 44.0	03746320 0.0	NEW
BARD C R INC N J INTERNATIONAL PAPER CO	COM 13D	9/22/82	1,254 12.7	06738310 0.0	NEW
BLUE BELL INC BASS SID R. ET AL	COM 13D	9/28/82	1,353 10.6	09529310 9.2	UPDATE
COMDIAL CORP PACIFIC TELECOM, INC	COM 13D	10/ 1/82	5,369 48.0	20033210 12.3	UPDATE
COMPUTER PRODS INC KARON GERALD M	COM 13D	9/23/82	285 4.1	20530010 5.2	UPDATE
COMPUTER PRODS INC STEVENS EZRA F	COM 13D	9/23/82	90 1.3	20530010 1.3	UPDATE
CRITON CORP PC INDUSTRIES INC	COM 13D	10/12/82	3,715 89.6	22674510 79.7	UPDATE
CRITON CORP PC INDUSTRIES INC ET AL	COM 13D	10/ 7/82	3,715 89.6	22674510 85.5	UPDATE
DETROIT & CDA TUNL CORP WENGER HENRY PENN	COM 13D	10/ 1/82	120 16.6	25070310 15.3	UPDATE
EQUITABLE LIFE MTG RLTY INVS COM EQUITABLE ACQ/EQUIT-LIFE ASSUR	COM 14D-1	10/ 8/82	2,949 34.4	29454210 0.0	NEW
EVANS ARISTOCRAT INDS INC MASCOCORP	COM 13D	9/28/82	1,013 49.2	29910110 0.0	NEW
EXECUTIVE INDS INC REICH & TANG INC ET AL	COM 13D	10/ 1/82	631 87.9	30157410 64.3	UPDATE
FLORIDA GULF RLTY TR SUN LIFE INSURANCE CO ET AL	SH BEN INT 13D	10/ 1/82	159 8.0	34073410 9.1	UPDATE
FOTOMAT CORP KONISHIROKU PHOTO INDUSTRY	COM 13D	9/28/82	700 7.9	35039110 7.9	UPDATE
GENERAL BANCSHARES CORP INTERNATIONAL BANCSHARES INC	COM 13D	9/27/82	196 7.7	36910010 0.0	NEW
GENERAL BANCSHARES CORP METRO BANCSHARES INC ET AL	COM 13D	9/27/82	436 17.3	36910010 5.2	UPDATE
GENERAL BANCSHARES CORP MORGAN FRANK S	COM 13D	9/27/82	0 0.0	36910010 15.2	UPDATE

ACQUISITION REPORTS CONT.

IONICS INC WHITE J F CONTRACTING CO ET AL	COM 13D	9/10/82	83 4.2	46221810 5.2	UPDATE
LEZAK ENERGY GROUP INC GOW ROBERT H	COM 13D	10/ 1/82	57,170 38.1	52988510 0.0	NEW
LEZAK ENERGY GROUP INC MEDLOCK GORDON E	COM 13D	10/ 1/82	10,089 6.7	52988510 0.0	NEW
OPTIMUM HLDG CORP GIBSON JOSEPH B	COM 13D	9/30/82	206 11.3	68390410 0.0	NEW
SALANT CORP CONNOR, CLARK & CO	COM 13D	9/ 3/82	184 5.7	79389710 0.0	NEW
SERVO CORP AMER SETAC PRFT DISTRIB PLN ET AL	COM 13D	9/30/82	43 6.8	81769810 0.0	NEW
STARRETT HSG CORP COLIN CYNTHIA	COM 13D	8/26/82	25 0.8	85567710 24.4	UPDATE
STARRETT HSG CORP GREEN FUND	COM 13D	8/26/82	850 26.1	85567710 0.0	NEW
TRANSCONTINENTAL ENERGY CORP STREICHER JUDDSON L ET AL	COM 13D	8/31/82	502 9.2	89356010 11.9	UPDATE
TRIANGLE CORP WOODLAND TRADING CORP ET AL	COM PAR \$0.50 13D	9/20/82	272 27.9	89585320 25.3	RYSION
TWIN CITY BARGE INC BRIX PETER J	COM 13D	9/30/82	689 23.3	90141910 0.0	NEW
TWIN CITY BARGE INC LAMBERT JOHN W	COM 13D	9/30/82	348 11.8	90141910 7.0	UPDATE
TWIN CITY BARGE INC TWIN CITY BARGE ESDP	COM 13D	9/30/82	126 4.3	90141910 4.3	UPDATE
UNION COMM CORP HUNTINGTON BANCSHRS INCORP	COM 14D-1	10/12/82	1,481 38.9	90604210 38.9	UPDATE
UNION COMMERCE CORP HUNTINGTON BANCSHRS INCORP	CUM PFD 14D-1	10/12/82	0 N/A	90604220 N/A	UPDATE
U S DESIGN CORP JOE FRANKIE	COM 13D	8/26/82	271 10.1	91176410 0.0	NEW
WEBCOR ELECTRS INC REICHENSTEIN VICTOR	COM 13D	11/ 7/82	600 35.1	94762310 0.0	NEW