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COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND EXCHANGE COMMISSION

REPORT OF INVESTIGATION CONCERNING FIDELITY FINANCIAL CORPORATION AND ITS SUBSIDIARY FIDELITY SAVINGS AND LOAN ASSOCIATION PUBLISHED

The Commission has published a report of investigation, pursuant to Section 21(a) of the Securities Exchange Act of 1934, concerning apparent false and misleading statements made in connection with the offer and sale of securities in the form of retail repurchase agreements (retail repos) by a savings and loan association and in connection with the issuance of a press release by the publicly-held parent of the savings and loan association, announcing year-end results. The parent organization, Fidelity Financial Corporation, and its subsidiary Fidelity Savings and Loan Association (Fidelity) are headquartered in Oakland, California. Until April 13, 1982, when it was placed in receivership by state and federal regulators, Fidelity was approximately the twentieth largest savings and loan association in the United States. The Commission published the report which discussed the application of the antifraud provisions of the securities laws in order "to emphasize its concern with respect to the disclosure issues raised in connection with the offering of retail repos" and "to emphasize that management should carefully review corporate press statements announcing year-end results."

The report criticized Fidelity's failure to provide to purchasers of its retail repos information concerning its poor financial condition. The report also discussed certain disclosure issues raised by the use of the terms "in trust" and "pledge" when the collateral underlying the retail repos were held in a custodial account and the security interest may not have been perfected. The report stated that the antifraud provisions of the securities laws require that information be provided to retail repo purchasers which is sufficient to enable them to understand the significant terms of the investments being offered and the attendant risks.

The report also discussed Fidelity's year-end press release which summarized its operating results for 1981 and gave the impression of business as usual. On January 29, 1982 when the release was issued, Fidelity was facing the exhaustion of its net worth in the pending fiscal year absent a dramatic and unforeseeable change in its financial condition. The Commission stated that management of publicly-owned corporations, when announcing results for the year, "should be particularly sensitive to the adverse impact that recent significant losses may have upon the company's operations and financial condition in the pending fiscal year." The antifraud provisions of the securities laws prohibit the publication of year-end releases which report operating results as if operations were continuing as usual when losses "raise substantial doubt of the near-term economic viability of the corporation." (Rel. 34-18927)

ADMINISTRATIVE PROCEEDINGS

INVESTMENT ADVISER REGISTRATION OF DONALD SHAPRAY REVOKED, AND SHAPRAY BARRED

The Commission announced the issuance of an Order Imposing Remedial Sanctions (Order) against Donald Shapray, individually and doing business as Shapray Option Management Enterprises, a registered investment adviser formerly having his principal place of business in West Los Angeles, California. Shapray currently resides in Seabrooke, Texas. The Order was entered pursuant to an Offer of Settlement submitted by Shapray in which he consented to findings of violations and the sanctions imposed, without admitting or denying the allegations contained in the Order for Proceedings.

Upon consideration of the Order for Proceedings and the Offer of Settlement, the Commission found that Shapray, while associated with several broker-dealers and registered as an investment adviser, wilfully violated the antifraud provisions as set forth in Section 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, in connection with the offer, purchase, and sale of common stock and listed and unlisted options.

In addition, the Commission found that Shapray violated the antifraud provisions of the Investment Advisers Act of 1940 as set forth in Sections 206(1) and 206(2), and further that Shapray while registered as an investment adviser wilfully violated Sections 204 and 207 of the Advisers Act and Rules 204-1(a) and 204-1(b) thereunder, by failing to timely file a required report with the Commission and by failing to amend his Form ADV to disclose material facts, respectively.

The Commission's Order revoked the investment adviser registration of Shapray. In addition, the Order barred Shapray from association with any broker-dealer or investment adviser; provided, however, that after two years from the date of the Order, Shapray may apply to the Commission to become associated in a non-supervisory, non-proprietary capacity upon a proper showing that he will be adequately supervised. (Rel. 34-18905)

STEVEN A. KUNA, JR.,
STEVE KUNA AND ASSOCIATES CITED

The Commission announced the institution of public administrative proceedings under the Securities Exchange Act of 1934 against Steven A. Kuna, Jr. (Kuna) of Chicago, Illinois and Wyoming, Michigan, and Steve Kuna and Associates (Associates), a Michigan limited partnership, each registered broker-dealers. Kuna is a general partner of Associates. Kuna and Associates were formerly engaged in business on the Chicago Board Options Exchange (CBOE) as market-makers.

The Order for Proceedings alleges that Kuna and Associates wilfully violated and wilfully aided and abetted the violations of the antifraud provisions of the securities laws in connection with the offer, purchase, and sale of limited partnership interests in Associates, option contracts traded on the CBOE, and other securities, and further alleges that Kuna and Associates wilfully violated certain broker-dealer registration and reporting provisions of the securities laws.

A hearing will be scheduled to take evidence on the allegations against Kuna and Associates and to afford them an opportunity to present any defenses they may have. The purpose of the hearing is to determine whether or not the allegations against Kuna and Associates are true, and if so, to decide what, if any, remedial action is necessary in the public interest. (Rel. 34-18906)

CIVIL PROCEEDINGS

FORMER OFFICER OF HAMILTON BANCSHARES, INC. ENJOINED;
DISTRICT COURT ENUNCIATES STANDARDS FOR "TROUBLED" FINANCIAL
INSTITUTION DISCLOSURE

The Atlanta Regional Office announced that on July 23 the Honorable Frank W. Wilson, U.S. District Judge for the Eastern District of Tennessee, entered Findings of Fact, Conclusions of Law and a Final Judgment in the above-captioned case, which arose from the collapse of Hamilton Bancshares, Inc. (HBI), a seventeen-bank holding company headquartered in Chattanooga, Tennessee. This was the third largest banking failure in American history.

After a trial of several weeks in 1981, Judge Wilson found that Thomas W. Holliday of Knoxville, Tennessee, formerly first executive vice-president and a director of HBI, and Richard A. Chepul of Whiteville, North Carolina, formerly vice-president and secretary-treasurer of HBI, violated Section 17(a) (antifraud) of the Securities Act of 1933, Sections 10(b) (antifraud), 13(a) (periodic reporting), and 14(a) (proxy soliciting) of the Securities Exchange Act of 1934, and Rules 10b-5, 12b-20, 13a-1, 13a-11, 13a-13 and 14a-9 promulgated thereunder. The Court found that the defendants were responsible for preparation of HBI's periodic reports and proxy soliciting materials, and failed to disclose material information concerning primarily HBI's then-current financial condition and business practices as they related to HBI's wholly-owned subsidiaries, Hamilton Mortgage Corporation and Hamilton National Bank. In so doing, the Court enunciated disclosure standards for troubled financial institutions.

As a result, the Court permanently enjoined Chepul from future violations of the above-listed sections of the securities laws, finding a likelihood and opportunity for future violations based upon his current position as vice-president and Comptroller of United Carolina Bancshares, a bank holding company whose stock is publicly traded. The Court, however, did not enjoin Holliday, finding that his employment does not provide him with the likelihood or opportunity to commit future violations.

Prior to the trial of this case, N. Rountree Youmans of Atlanta, Georgia, formerly Chairman of the Board of Directors of HBI, and John Vorder-Bruegge of Chattanooga, Tennessee, formerly Vice-Chairman of the Board, consented to the entry of Final Judgments of Permanent Injunctions, without admitting or denying the allegations of the Commission's complaint.

The Commission's claims for attorneys' fees and expenses, pursuant to Rule 37(c) of the Federal Rules of Civil Procedure, have not been resolved. (SEC v. Youmans, et al., Civil Action No. CIV-I-79-216, E.D. Tenn., July 23, 1982). (LR-9724)

INVESTMENT COMPANY ACT RELEASES

GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY

An order has been issued on an application by Great-West Life & Annuity Insurance Company, Maxim Series Account of Great-West Life & Annuity Insurance Company, a separate account registered under the Investment Company Act of 1940 as a unit investment trust, and Great-West Life Assurance Company, pursuant to Section 11 of the Act, approving certain offers of exchange. (Rel. IC-12566 - July 28)

OPPENHEIMER FUND, INC.

An order has been issued on an application of the Oppenheimer Group of Mutual Funds (Funds), each of which is registered under the Investment Company Act of 1940 as an open-end, diversified, management company, Oppenheimer Management Corporation (OMC), investment adviser to each of the Fund's except Oppenheimer U.S. Government Trust, Oppenheimer Asset Management Corporation (OAMC), investment adviser to Oppenheimer U.S. Government Trust, and Oppenheimer Investor Services, Inc. (OIS), principal underwriter for the Funds, declaring that Kenneth A. Randall, a director or trustee of each of the Funds, and a prospective director or trustee of other investment companies which may be organized and advised by OMC or OAMC in the future (Additional Funds), shall not be deemed an "interested person," as that term is defined in Section 2(a)(19) of the Act, of the Funds, of any Additional Fund, or of OMC, OAMC, or OIS solely by reason of his status, either present or prospective, as a director of Lumbermens Mutual Casualty Company and certain of its affiliated companies, including Kemper Corporation; and exempting Applicants from the provisions of Section 10(f) of the Act so as to permit the Funds and any Additional Funds to purchase securities in public offerings in which Blunt, Ellis & Loewi Incorporated, or Bateman Eichler, Hill Richards Inc., of which Mr. Randall may be deemed to be an affiliated person, participate as principal underwriters. (Rel. IC-12567 - July 28)

KEMPER INVESTORS LIFE INSURANCE COMPANY

A notice has been issued on an application filed by Kemper Investors Life Insurance Company, KILICO Money Market Separate Account, KILICO Total Return Separate Account, KILICO Income Separate Account, Kemper Investors Life Insurance Company Variable Annuity Account C and Kemper Financial Services, Inc. (Applicants), requesting an order pursuant to Section 11 of the Investment Company Act of 1940 approving the terms of certain offers of exchange and pursuant to Section 6(c) of the Act exempting Applicants from the provisions of Section 2(a)(32), 22(e), 27(c)(1) and 27(d) of the Act in connection with sales pursuant to the Texas Optional Retirement Program. (Rel. IC-12568 - July 28)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
BAYSWATER RLTY & CAP CORP AMER SECURITIES CORP, CLIENTS	SH BEN INT 13D	7/13/82	66 7.7	07317010 7.4	UPDATE
BAYSWATER RLTY & CAP CORP ICAHN & CO INC	SH BEN INT 13D	7/14/82	0 N/A	07317010 N/A	UPDATE
BAYSWATER RLTY & CAP CORP ICAHN CARL	SH BEN INT 13D	7/14/82	578 67.2	07317010 60.4	UPDATE
BAYSWATER RLTY & CAP CORP ICAHN CAPITAL CORP ET AL	SH BEN INT 13D	7/14/82	0 N/A	07317010 N/A	UPDATE
CHIEFTAIN DEV LTD ALBERTA ENERGY CO LTD	COM 14D-1	7/26/82	7,600 57.4	16866410 4.5	UPDATE
CHOCK FULL O NUTS CORP FINKELSTEIN JERRY ET AL	COM 13D	7/21/82	674 13.7	17026810 10.4	UPDATE
CINCINNATI EQUITABLE INS CO BALDWIN-UNITED ET AL	COM 13D	6/ 1/82	76 15.1	17205090 14.2	UPDATE
ETZ LAVUD LTD KREMERMAN NICHSEY LTD ET AL	ORD 13D	7/16/82	721 42.3	29788210 0.0	NEW
FAIRCHILD INDUSTRIES INC BASS BROTHERS ENTERP, INC ET AL	PFD CONV 13D	7/14/82	265 7.3	30371120 8.8	UPDATE
GREAT LAKES FINANCIAL RESOUR FST NATL BK/BLUE ISL EXECUTOR	COM 13D	5/29/82	16 6.7	39060090 0.0	NEW
KEYSTONE CONS INDS INC NATIONAL CITY LINES INC ET AL	COM 13D	7/23/82	790 42.2	49342210 41.1	UPDATE
MCDERMOTT J RAY + CO BASS BROS PRODUCTION CO	CONV PFD A \$2.20 13D	7/16/82	425 6.8	58003320 0.0	NEW
SOUTHEAST BKG CORP BURSTEIN JACK ET AL	COM 13D	6/14/82	1,649 10.2	84133810 5.9	UPDATE
SWEITZER HOLDINGS INC PHILLIPS GROUP INC	COM 13D	4/22/82	1,560 81.5	87067610 76.2	UPDATE
THICKOL CORP MNT HOLDINGS\MORTON NORWICH	COM 14D-1	7/19/82	2,100 18.3	88410210 18.3	RVSION
WYLY CORP HAEFNER WALTER & CAREAL HLDG	COM NEW 13D	7/27/82	7,977 57.8	98307920 57.6	UPDATE

ACQUISITION REPORTS CONT.

VIPONT LABS ROUSE EUGENE	COM	13D	6/28/82	169	92763010	6.8	0.0	NEW
VIPONT LABS SOUTHARD G. LEE	COM	13D	6/28/82	350	92763010	14.2	0.0	NEW
WAYNE GOSSARD CORP CLAIRMONT GEORGE B ET AL	COM	13D	7/ 7/82	255	94604810	19.4	19.1	UPDATE
WAYNE GOSSARD CORP MARCUS ANDRE ET AL	COM	13D	7/ 7/82	250	94604810	19.1	0.0	NEW
WESTERN UN CORP CURTISS WRIGHT CORP ET AL	COM	13D	7/21/82	4,030	95980510	20.1	18.3	UPDATE
WESTMORELAND COAL CO VEBA COAL USA INC	COM	13D	7/16/82	1,204	96087810	17.6	0.0	NEW
ALCAN ALUM LTD CAISSE DE DEPOT DU QUEBEC	COM	13D	7/29/82	6,001	01371610	7.2	0.0	NEW
AMPECO DRILL PRGMS 79-2 80-1 AMQUEST CORPORATION	LIM PART INT	14D-1	6/28/82	0	03205790	0.2	0.0	NEW
BAYLY CORP WOOD JOE C JR ET AL	COM	13D	7/23/82	160	07286910	23.6	24.5	UPDATE
BEKER INDS CORP BEKER ERDL Y	COM	13D	12/ 8/81	794	07726610	6.7	0.0	NEW
CANADIAN PAC LTD CAISSE DE DEPOT DU QUEBEC	ORD PAR \$5.00	13D	7/29/82	7,009	13644030	9.8	0.0	NEW
CENTRAN CORP CHARTER SECURITY LIFE ET AL	COM	13D	7/21/82	387	15626010	10.0	10.0	UPDATE
COMPUTER NETWORK CORP JOHNSON LELAND E ET AL	COM	13D	7/13/82	153	20525520	9.3	0.0	NEW
GIDDINGS & LEWIS INC AMCA ENTERPRISES CORP	COM	14D-1	7/29/82	6,493	37504610	61.3	4.6	UPDATE
HARTFORD NATL CORP ALLYN CORP ET AL	COM	13D	7/19/82	183	41665510	6.2	5.5	UPDATE
INTERNATIONAL CAP EQUIP LTD HEIZER CORP	COM	13D	7/20/82	460	45922810	21.2	16.7	UPDATE
K D I CORP BISHOPRIC INC ET AL	COM	13D	7/16/82	608	48245210	7.4	7.5	UPDATE
MODERN INCOME LIFE INS GEORGE WASHINGTON CORP ET AL	COM	13D	7/14/82	75	60761310	8.5	7.6	UPDATE
MORTON NORWICH PRODS INC DEL THIOKOL CORP	COM	13D	7/18/82	1,900	61935610	14.0	0.0	NEW
MUNSINGWEAR INC DESCENTE LTD	COM	13D	7/28/82	212	62632010	11.2	10.6	UPDATE
MUNSINGWEAR INC ITOH C & CO LTD	COM	13D	7/28/82	212	62632010	11.2	10.6	UPDATE
MUNSINGWEAR INC TOYODO CO LTD	COM	13D	7/28/82	212	62632010	11.2	10.6	UPDATE
DAKBROOK CONS INC SZABO JOSEPH C	COM	13D	7/15/82	200	67183910	21.1	0.0	NEW

ACQUISITION REPORTS CONT.

DAKWOOD HOMES CORP LAVASQUE WILLIAM J ET AL	COM	13D	6/30/82	134 9.7	67409810 18.0	UPDATE
SAUL B F REAL ESTATE INVY TR COLUMBIA SECS CO/WASH DG ET AL	COM	13D	7/20/82	880 14.6	80439610 14.3	UPDATE
SAUL B F REAL ESTATE INVY TR SAUL B F CO	COM	13D	7/20/82	1,105 18.3	80439610 17.6	UPDATE
SCHERER R P CORP DGF STORES & CO ET AL	COM	13D	7/27/82	759 9.9	80652710 6.5	UPDATE
SCHERER R P CORP FINK KARLA SCHERER	COM	13D	7/27/82	1,893 24.6	80652710 21.4	UPDATE
SCHERER R P CORP MANDOGIAN RICHARD A	COM	13D	7/27/82	666 8.7	80652710 8.7	UPDATE
SCHERER R P CORP MANUF NATL BK/DETROIT TRUSTEE	COM	13D	7/27/82	706 9.2	80652710 0.0	NEW
STA RITE INDS INC WIC ACQUISITION CORP/WICOR INC	COM	13D	6/28/82	1,977 64.7	85230810 15.6	UPDATE
TUCKER DRILLING INC TUCKER BESSIE MAE	COM	13D	7/19/82	392 16.3	89865210 19.0	UPDATE
TUCKER DRILLING INC TUCKER TERRY MARK	COM	13D	7/19/82	122 5.1	89865210 5.0	UPDATE
VAN DUSEN AIR INC VAN DUSEN VTS TR TRUSTEES	COM	13D	7/ 1/82	484 15.8	92104210 0.0	NEW
VAN SCHARACK & CO L-P ASSOCIATES ET AL	COM	13D	7/15/82	120 8.6	92121210 7.3	UPDATE
WILLIAMHOUSE REGENCY INC COHEN MOLLY ET AL	COM	13D	5/19/78	275 7.1	96930910 0.0	NEW
WILLIAMHOUSE REGENCY INC LEWIS MARTIN R	COM	13D	4/24/75	378 9.8	96930910 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AMCON INTERNATIONAL INC	2,7	06/01/82 AMEND
ASSOCIATES CORP OF NORTH AMERICA	7	7/20/82
BIO RESPONSE INC	5,7	06/30/82
BREEZE CORPORATIONS INC	1,7	07/12/82

RECENT 8K FILINGS CONT.

CAROLINA PCWER & LIGHT CO	5	07/26/82	
CATERPILLAR TRACTOR CO	5	07/23/82	
CENTURY PROPERTIES FUND XVI	7	06/11/82	
CHICKEN UNLIMITED ENTERPRISES INC	4,7	07/20/82	
COASTLAND CORP OF FLORIDA	2	07/26/82	
CONTINENTAL HOME FINANCE CORP	5	07/27/82	
DASA CORP /MA/	4	06/08/82	AMEND
FULLER H B CO	2,7	07/13/82	
HOLLY SUGAR CORP	5	07/08/82	
HOSPITAL CORP OF AMERICA/TN/	5,7	07/18/82	
ICM REALTY	5	07/20/82	
IDEAL TOY CORP /DE/	1,7	07/19/82	
KEYDATA CORP	5	07/16/82	
MAJOR POOL EQUIPMENT CORP	3	07/22/82	
MCNEIL REAL ESTATE FUND XII LTD	2,7	10/12/81	AMEND
MERRILL LYNCH MBS INC	5	06/25/82	
MONTANA POWER CO /MT/	5	07/13/82	
NEUTROGENA CORP	2,5	07/02/82	
QUALITY CARE INC	5	06/11/82	
SEAFIRST CORP	5,7	07/13/82	
SOLID STATE SCIENTIFIC INC	5	07/21/82	
THIOKOL CORP	1,7	07/18/82	
TULTEX CORP	2,7	07/12/82	
WASHINGTON GROUP INC	2,7	07/12/82	
WHAM O MANUFACTURING CO	5,7	07/09/82	
ALOHA AIRLINES INC	3,5	06/23/82	
BASIC AMERICAN CORP	2,7	07/01/82	
BEARD OIL CO	4,7	07/22/82	
BERGEN BRUNSWIG CORP	5	07/15/82	
BOSTON FINANCIAL APARTMENTS ASSOCIATES L	7	04/22/82	AMEND
BOW VALLEY INDUSTRIES LTD/NEW/	5	07/12/82	
CALNY INC	5	07/23/82	
CARLYLE REAL ESTATE LTD PARTNERSHIP XI	2,7	05/11/82	
CLEVEPAK CORP	2,7	07/07/82	
CODI CORP	5	06/04/82	
COHU INC	2,7	07/09/82	
CONSOLIDATED CAPITAL SPECIAL TRUST	2,7	07/15/82	
CONSOLIDATED PETROLEUM INDUSTRIES INC	2,5	07/02/82	
DEAN WITTER REYNOLDS COMMODITY PARTNERS	5,7	07/01/82	
DELTA NATURAL GAS CO INC	5,7	07/22/82	
DIBRELL BROTHERS INC	2,7	07/12/82	
EAGLE CLOTHES INC	2,7	10/29/81	AMEND
EL CAMINO FINANCIAL CORP	2	05/27/82	
EVANS PRODUCTS CO	5	07/12/82	
FIRST MATAGORDA CORP	5,7	06/29/82	
GATES LEARJET CORP	5	07/23/82	
GENERAL MILLS INC	7	07/23/82	
HMG PROPERTY INVESTORS INC	2,7	07/09/82	
HUSKY OIL LTD	5	07/12/82	
HUSKY OIL LTD	5	07/13/82	
ILLINOIS POWER CO	7	07/23/82	
INTERMEC CORP	5	07/12/82	
JEROME GROUP INC	2,7	07/09/82	
LITCO BANCORPORATION OF NEW YORK INC	1	07/09/82	
MARSH SUPERMARKETS INC	2	07/23/82	
MESABI TRUST	5,7	07/20/82	
NCNB CORP	5,7	07/23/82	
PACWEST BANCORP	4,7	05/27/82	
PARKFORD PETROLEUM INC	1,4,5	07/15/82	
PATRIOT BANCORPORATION	7	06/04/82	AMEND
PENN MERCHANDISING CORP	2	07/22/82	
REAL ESTATE INVESTMENT TRUST OF CALIFORN	2	07/21/82	
ROYALTY DEVELOPMENT CORP	4,5,7	06/01/82	
SCIENTIFIC LEASING INC	5	07/01/82	
SCOPE INC	2	07/16/82	
SHOP RITE FOODS INC	5	05/25/82	
STA RITE INDUSTRIES INC	1,7	06/19/82	
TCA CABLE TV INC	2,7	07/08/82	
THIRD NATIONAL CORP	5	07/07/82	

RECENT 8K FILINGS CONT.

UNITED NATIONAL BANCORPORATION	1,5,7	01/04/82
UNITED STATES LEASING INTERNATIONAL INC	2	07/20/82
UNIVERSITY HIGH EQUITY REAL ESTATE FUND	2	06/30/82
UNIVERSITY REAL ESTATE FUND 10	2	06/30/82
UNIVERSITY REAL ESTATE INVESTORS	5	07/08/81
UNIVERSITY REAL ESTATE INVESTORS-80	5	07/08/82
UNIVERSITY REAL ESTATE PARTNERSHIP V	5	07/08/81
VACATION OWNERSHIP MARKETING INC	5	07/22/82