

sec news digest

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APR 22 1982

Issue 82-76

U.S. SECURITIES AND
EXCHANGE COMMISSION

April 21, 1982

RULES AND RELATED MATTERS

RELEASE ISSUED REGARDING APPLICATION OF PROPOSED AMENDMENTS TO RULE 10b-6

The Commission has authorized the issuance of a release publishing a letter of its Division of Market Regulation in which that Division sets forth certain interpretive positions regarding the application of proposed amendments to Rule 10b-6 under the Securities Exchange Act of 1934 to certain activities engaged in during offerings of securities involving the use of Rule 415 under the Securities Act of 1933. The Commission previously published for comment the proposed amendments to Rule 10b-6 in Rel. 34-18528 (March 3, 1982). (Rel. 34-18666)

FOR FURTHER INFORMATION CONTACT: John B. Manning, Jr. at (202) 272-2874 or
Eric E. Miller at (202) 272-2882

ADMINISTRATIVE PROCEEDINGS

PUBLIC ADMINISTRATIVE PROCEEDINGS, FINDINGS AND ORDER INSTITUTED AGAINST ANDE SECURITIES CORPORATION AND ANGELA DEANE

The Commission announced the institution of public administrative proceedings under the Securities Exchange Act of 1934 naming as respondents ANDE Securities Corporation (Registrant), a registered broker-dealer in New York City, and Angela Deane, president and registered principal of Registrant. The Order for Proceedings alleges that the respondents wilfully violated the antifraud provisions and aided and abetted violations of the credit extension provisions of the Exchange Act in connection with the purchase and sale of securities by customer accounts maintained by Registrant and another broker-dealer. The Order further alleged the entry by the U.S. District Court for the Southern District of New York of permanent injunctions by consent against Registrant and Deane [SEC v. Murdock, et al., 81 Civil 4923, S.D.N.Y.] and the entry by the U.S. District Court for the Central District of California of a permanent injunction by consent against Deane [SEC v. Zukor, et al., 80 Civil 4663, C.D. Cal.].

Simultaneously, the Commission accepted an Offer of Settlement in which the respondents, without admitting or denying the allegations, except as to the entry of the injunctions noted above to which respondents admitted, consented to the entry of Findings and an Order by the Commission suspending Registrant's registration as a broker-dealer and Deane from association with any broker or dealer for one year. The Order also provides that following 90 days of this suspension, Deane may become association with a broker-dealer and the registration of Registrant as a broker or dealer shall remain in effect subject to certain conditions upon the operations of Registrant and Deane. (Rel. 34-18635 and 34-18636)

HOLDING COMPANY ACT RELEASES

THE POTOMAC EDISON COMPANY

A notice has been issued giving interested persons until May 14 to request a hearing on a proposal of The Potomac Edison Company, subsidiary of Allegheny Power System, Inc., to issue and sell not more than 1,000,000 shares of its common stock to Applicant at \$20 per share. (Rel. 35-22463 - Apr. 19)

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing the solicitation of proxies by The Connecticut Light and Power Company (CL&P) and The Hartford Electric Light Company (HELCO), subsidiaries of Northeast Utilities, in connection with a proposal to merge HELCO into CL&P. (Rel. 35-22464 - Apr. 19)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Rule changes filed by the Midwest Securities Trust Company, pursuant to Rule 19b-4, have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: (SR-MSTC-82-4) which would allow MSTC to amend its Dividend Reinvestment Program and procedures. The proposed rule change restricts the number of shares eligible to participate in MSTC's Dividend Reinvestment Program and prorates the number of shares credited to a participant's account as a result of dividend reinvestment only to those shares held in MSTC's nominee name, Kray & Co. (Rel. 34-18663); and (SR-MSTC-82-6) which enables MSTC to disburse to its participants cash dividends and bond interest payments on payment date, rather than on the day after payment date, which was the previous practice. (Rel. 34-18664)

Publication of the proposals are expected to be made in the Federal Register during the week of April 19.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) GAMBIT FINANCIAL, INC., 5290 Neil Rd., Suite 179, Reno, NV 89502 (702) 825-4330 - 3,000,000 units consisting of 3,000,000 shares of common stock, and 3,000,000 three-year warrants to purchase 0.25 shares of common stock. Underwriter: Main Street Securities, Inc., 316 South Main St., Suite 718, Salt Lake City, UT 84101 (801) 328-8971. The company is engaged in leasing company-owned equipment to qualified customers. (File 2-76780-LA - Mar. 31) (Br. 2 - New Issue)
- (S-18) BIG APPLE FARMS, INC., 34 South St., Washingtonville, NY 10992 (914) 496-3234 - 1,000,000 units (each unit consisting of two common shares and two common stock purchase warrants. Underwriter: Southeast Securities Inc. of Florida. The company is engaged in purchasing, breeding and boarding thoroughbred race horses. (File 2-77016-NY - Apr. 15) (Br. 4 - New Issue)
- (S-18) PRODUCTS & PATENTS, LTD., 111 Broadway, Suite 1422, New York, NY 10006 (212) 962-1740 - 10,000,000 units (each unit consists of one share of common stock and one warrant to purchase one additional share of common stock. The company proposes to engage in the research, development, production and marketing of various patented products. (File 2-77019-NY - Apr. 15) (Br. 8 - New Issue)
- (N-1) LIQUIDITY SERVICES TRUST, 28 State St., Boston, MA 02109 (617) 742-2074 - an indefinite number of units of beneficial interest. (File 2-77048 - Apr. 16) (Br. 18 - New Issue)
- (S-1) FACTORY OF THE FUTURE SYSTEMS, 205 Columbia St., Seattle, WA 98104 (206) 344-3515 - 8,800 units of limited partnership interest (\$500 per unit). The company will develop technology for computer-based factory information systems. (File 2-77051 - Apr. 16) (Br. 10 - New Issue)
- (S-1) HARRON COMMUNICATIONS CORP., 1460 Russell Rd., Paoli, PA 19301-1236 - 1,150,000 shares of common stock. Underwriters: Smith Barney, Harris Upham & Co. Incorporated and Butcher & Singer Inc. The company is engaged in the acquisition, construction and operation of cable television systems. (File 2-77052 - Apr. 16) (Br. 7 - New Issue)

- (S-8) CITICORP, 399 Park Ave., New York, NY 10043 (212) 559-1000 - 8,000,000 shares of common stock. (File 2-77058 - Apr. 19) (Br. 1)
- (S-18) INNOVATION CHEMICALS, INCORPORATED, 336 South 300 East, Salt Lake City, UT 84111 - 15,000,000 shares of Class A common stock. Underwriter: Western Capital and Securities, Inc. (File 2-77059 - Apr. 19) (Br. 2 - New Issue)
- (S-8) HORIZON BANCORP, 334 Madison Ave., Morristown, NJ 07960 (201) 539-7700 - 100,000 shares of common stock. (File 2-77061 - Apr. 19) (Br. 1)
- (S-3) INSTRON CORPORATION, 100 Royall St., Canton, MA 02021 (617) 828-2500 - 22,856 shares of common stock. (File 2-77062 - Apr. 19) (Br. 8) [SHELF REGISTRATION]
- (S-8) THE DOW CHEMICAL COMPANY, 2030 Dow Center, Midland, MI 48640 (517) 636-1000 - 25,000 shares of common stock. (File 2-77063 - Apr. 19) (Br. 2)
- (S-14) BUENO COEUR d'ALENE, INC., 1889 Building, N. 120 Stevens, Spokane, WA 99201 (509) 624-3197 - 16,791,750 shares of common stock. (File 2-77064 - Apr. 19) (Br. 3 - New Issue)
- (N-1) CARDINAL INCOME TRUST, 155 East Broad St., Columbus, OH 43215 (614) 464-6811 - an indefinite number of shares. (File 2-77066 - Apr. 19) (Br. 18 - New Issue)
- (N-1) MERRILL LYNCH PHOENIX FUND, INC., 165 Broadway, New York, NY 10080 (212) 637-6310 - an indefinite number of shares of common stock. (File 2-77068 - Apr. 19) (Br. 17 - New Issue)
- (S-6's) MUNICIPAL INVESTMENT TRUST FUND, TENTH FLOATING RATE SERIES; LIBERTY STREET TRUST, SECOND MUNICIPAL MONTHLY PAYMENT SERIES; MUNICIPAL INVESTMENT TRUST FUND, FORTY-SEVENTH NEW YORK SERIES; and THE CORPORATE INCOME FUND, ONE HUNDRED NINETY-FIRST SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-77071, 2-77072, 2-77073 and 2-77074 - Apr. 19) (Br. 17 - New Issues)
- (S-8) AMES DEPARTMENT STORES, INC., 2418 Main St., Rocky Hill, CT 06067 (617) 742-9100 - 25,499 shares of common stock. The company is a retail merchandiser. (File 2-77075 - Apr. 19) (Br. 1)
- (S-16) SHONEY'S, INC., 1727 Elm Hill Pike, Nashville, TN 37210 (615) 361-5201 - \$15 million of % convertible subordinated debentures, due 1997. Underwriter: J.C. Bradford & Co. The company is a diversified food service chain. (File 2-77076 - Apr. 20) (Br. 4)
- (S-16) HOUSTON NATURAL GAS CORPORATION, Houston Natural Gas Bldg., 1200 Travis, Houston, TX 77002 (713) 654-6161 - 350,000 shares of common stock. The company is engaged in the transmission and sale of natural gas, among other things. (File 2-77078 - Apr. 20) (Br. 7)
- (S-3) FIRST CHICAGO CORPORATION, One First National Plaza, Chicago, IL 60670 (312) 732-4000 - 2,500,000 shares of common stock. (File 2-77079 - Apr. 20) (Br. 1)
- (S-15) SQUARE D COMPANY, 1415 South Roselle Rd., Palatine, IL 60067 (312) 397-2600 - \$12,129,956 of 9% subordinated convertible notes, and an indeterminate number of shares of common stock. (File 2-77080 - Apr. 20) (Br. 7)
- (S-16) KIMBERLY-CLARK CORPORATION, Neenah, WI 54956 (414) 721-2000 - 450,000 shares of common stock. The company is engaged in a single, world-wide manufacturing and marketing business. (File 2-77081 - Apr. 20) (Br. 8)
- (S-14) FIRST BANCSHARES, INC., 2200 Front St., Slidell, LA 70459 (504) 643-2700 - \$11,797,500 of 12% subordinated debentures, due 1994, and 907,500 shares of common stock. (File 2-77082 - Apr. 20) (Br. 1 - New Issue)
- (S-16) GENERAL SIGNAL CORPORATION, High Ridge Park, Stamford, CT 06904 (203) 357-8800 - 548,698 shares of common stock. The company produces instrumentation and controls and related equipment and systems for electrical, electronic and fluid processes. (File 2-77084 - Apr. 20) (Br. 8)

RECENT 8K FILINGS CONT.

BERKEY PHOTO INC	4,7	04/01/82	
BERRY INDUSTRIES CCRP	2,7	03/15/82	AMEND
BOSTON FINANCIAL APARTMENTS ASSOCIATES L	2,7	04/05/82	
BOWLINE CORP	5	03/19/82	
BSD MEDICAL CCRP	5	03/29/82	
CALIFORNIA REALTY FUND	5,7	04/01/82	
CARNEGIE INTERNATIONAL CORP	3	03/22/82	
CASCADE NATURAL GAS CORP	5	04/16/82	
DESIGNCRAFT JEWEL INDUSTRIES INC	2,7	04/10/82	
DIODES INC /DEL/	5	04/15/82	
DUQUESNE LIGHT CC	5	03/31/82	
EAGLE EXPLORATION CC	2,7	04/14/82	
EQUITIES INTERNATIONAL LIFE INSURANCE CO	5	03/01/82	
FOOTHILL GROUP INC	5	04/13/82	
GENERAL FOODS CORP	5	04/07/82	
GECSOURCE INC	5,7	04/15/82	
HOME SAVINGS & LCAH ASSOCIATION FIRST SE	5,7	03/01/82	
HOME SAVINGS & LCAH ASSOCIATION FOURTH S	5,7	03/01/82	
HOME SAVINGS & LCAH ASSOCIATION SECOND S	5,7	03/01/82	
INTERNATIONAL MINERALS & CHEMICAL CORP	5	04/01/82	
INTERPUBLIC GROUP OF COMPANIES INC	2,7	04/14/82	
ISLAND GEM ENTERPRISES LTD NV	5	03/19/82	AMEND
KELLER INDUSTRIES INC	4	03/01/82	AMEND
LEHIGH VALLEY RAILROAD CO	5,7	04/09/82	
LINCOLN PLAZA RESOURCES INC	1,7	04/01/82	
MAGNOLIA CHEMICAL CO INC	1	04/07/82	
MAJOR EXPLORATION INC	5	04/09/82	
MCCOMBS PROPERTIES V LTD	7	11/25/81	AMEND
MCCOMBS PROPERTIES V LTD	2,7	03/30/82	
MCCOMBS PROPERTIES VI LTD	2,7	03/26/82	
MONTEJAS ENERGY RESOURCES INC	5	02/23/82	
MULTI BENEFIT REALTY FUND I	5,7	04/01/82	
MULTI BENEFIT REALTY FUND II	5,7	04/01/82	
MULTI BENEFIT REALTY FUND III	5,7	04/01/82	
MULTI BENEFIT REALTY FUND IV	5,7	04/01/82	
NETWORK SECURITY CCRP	7	01/27/82	AMEND
NETWORK SECURITY CCRP	2,7	03/05/82	
NETWORK SECURITY CCRP	2,7	04/15/82	
NEWELL COMPANIES INC	2,7	04/01/82	
NORTH AMERICAN BANCCORPORATION INC	5,7	03/31/82	
NUGGET OIL CORP	5	04/13/82	
OHIO Edison CO	5	04/15/82	
PARKWOOD CCRP	5	04/02/82	
PASSPORT TRAVEL INC	2,7	04/15/82	
PATENT DEVELOPMENT CORP	2	10/01/79	
PATENT DEVELOPMENT CORP	5	11/30/79	
PATENT DEVELOPMENT CORP	5	12/31/79	
PATENT DEVELOPMENT CORP	5	04/30/80	
PATENT DEVELOPMENT CORP	5	04/30/80	
PATENT DEVELOPMENT CORP	5	05/31/80	
PATENT DEVELOPMENT CORP	5	08/31/80	
PATENT DEVELOPMENT CORP	4	10/31/80	
PATENT DEVELOPMENT CORP	5	01/31/81	
PATENT DEVELOPMENT CORP	5	04/30/81	
PATENT DEVELOPMENT CORP	5	08/31/81	
PETRO LEWIS PRODUCING CO II SUCCESSOR T	2,7	03/01/82	
PETROLEUM SECURITIES FUND 1978 COMBINATI	4,7	04/15/82	
PETROLEUM SECURITIES FUND 1979 DRILLING	4,7	04/15/82	
PETROLEUM SECURITIES FUND 1981 DEVELOPME	4,7	04/15/82	
PETROLEUM SECURITIES FUND 1981 EXPLORATO	4,7	04/15/82	
PETROLEUM SECURITIES FUND 80 DEVELOPMENT	4,7	04/15/82	
PETROLEUM SECURITIES FUND 81 DEV DRILLIN	4,7	04/15/82	
PETROLEUM SECURITIES FUND 81 EXPL DRILLI	4,7	04/15/82	
PURDLATOR INC	5	04/14/82	
RAN ENERGY INC	5	04/05/82	
REAL ESTATE INVESTMENT TRUST OF CALIFORN	5	04/16/82	
RLC CORP	2,7	04/01/82	
SEAL INC	5	03/31/82	
SOUTHERN BANCSHARES INC	5	04/12/82	
SOUTHERN BIOTECH INC	5,6	03/31/82	

RECENT 8K FILINGS CONT.

STANDARD BRANCS PAINT CO	2,7	04/02/82
STATE RECREATION INC	4	04/01/82
STORER BROACCASTING CO	5	03/31/82
TEAM INC	2,7	04/01/82
TEXAS AMERICAN RESCLPCE INC	2,5,7	04/08/82
TRI SCLTH INVESTMENTS INC	5	04/07/82
UNIVERSAL HEALTH SERVICES INC	2,7	04/01/82
VALTEK INC	5	04/02/82
WILSON LEE ENGINEERING CO INC	5	04/02/82

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 29 - April 1, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Northwest Energy Company	Energy Ventures, Inc. (Houston, TX) Common Stock - 582,143 shares (20.8%)	3-29-82
Swiss American Securities Inc. (Wholly-owned subsidiary of Credit Suisse (Switzerland))	Safeguard Scientifics, Inc. (King of Prussia, PA) Common Stock - 2,000,200 shares (44.7%) Common Stock - 222,700 shares on exercise of warrants	3-29-82
Denitex International Corporation	Kleer-Vu Industries, Inc. (Brownsville, TN) Common Stock - 31,700 shares	3-29-82
Mutual Shares Corporation Mutual Qualified Income Fund	Camelot Industries Corp. (Burlington, MA) Common Stock - 97,900 shares	3-29-82
Howard Butcher III	Grolier, Incorporated (Danbury, CT) Common Stock - 888,000 shares	3-29-82
Norman A. Litz L & W Associates	Littlefield, Adams & Company (Totowa, NJ) Common Stock - 65,200 shares	3-29-82
Seemala Corporation (Wholly-owned subsidiary of Ivan F. Boesky Corporation)	Columbia Pictures Industries, Inc. (NYC) Common Stock - 611,642 shares	3-29-82
Merrill Lynch, Pierce, Fenner & Smith Incorporated Merrill Lynch & Co., Inc., Parent	Safeguard Scientific Inc. (King of Prussia, PA) Common Stock - 447,500 shares (10%)	3-29-82
* Northwest Energy Company	Energy Ventures, Inc. (Houston, TX) Common Stock - 582,143 shares (20.8%)	3-29-82
* Edinburgh Investment Trust, P.L.C. (Scotland)	Sonoma Vineyards (Healdsburg, CA) Common Stock - 197,400 shares	3-29-82
* TransTechnology Corporation	Breeze Corporations, Inc. (Union, NJ) Common Stock - 96,235 shares (12%)	3-29-82

ACQUISITION REPORTS CONT.

* American Value N.V. (Netherlands Antilles)	Higbee Company (Cleveland, OH) Common Stock - 284,931 shares (20.6%)	3-29-82
* John H. Hendrix Corporation	First Arkansas Bankstock Corporation (Little Rock, AR) Common Capital Stock - 476,438 shares (24.14%)	3-29-82
* Charles A. Birbara, Individually and as Trustee	Lane Wood, Inc. (Dallas, TX) Common Stock - 65,000 shares	3-29-82
* Wade S. Malhas, Individually and as Trustee	Lane Wood, Inc. (Dallas, TX) Common Stock - 173,820 shares (12.3%)	3-29-82
* Deltec Panamerica S.A. (Panama)	CMT Investment Company (Beverly Hills, CA) Common Stock - 476,761 shares (20.9%) Preferred Stock - 692,868 shares (36.5%)	3-29-82
* DWG Corporation National Propane Corporation	Southeastern Public Service Co. (Miami Beach, FL) Common Stock - 4,155,092 shares (59.1%)	3-29-82
* Philip Robert Nielsen, Individually and as Co-Trustee	A. C. Nielsen Company (Northbrook, IL) Class B Common Stock - 462,411 shares (10.87%)	3-29-82
* Times Mirror Company M. H. Sherman Company Ardell Investment Company Chandis Securities Company Times Mirror Foundation	Tejon Ranch Company (Los Angeles, CA) Common Stock - 631,386 shares (50.08%)	3-29-82
Coca-Cola Company, Parent Coca-Cola Export Corporation Coca-Cola Pictures, Inc.	Columbia Pictures Industries, Inc. (NYC) Common Stock - 897,816 shares (10.7%) (Coca-Cola has entered into a Merger Agreement and will acquire above shares.)	3-29-82
* Independent Investors, Inc.	Lane Wood, Inc. (Dallas, TX) Common Stock - 50,000 shares	3-29-82
* Southmark Properties	American Realty Trust (Arlington, VA) Shares of Beneficial Interest - 2,093,929 (59.7%)	3-30-82
* Michael Redstone Sumner M. Redstone, Individually and as Trustees National Amusements, Inc. Brent D. Redstone Trust Shari E. Redstone Trust	Columbia Pictures Industries, Inc. (NYC) Common Stock - 769,200 shares	3-30-82
* Crane Co.	Ferro Corporation (Cleveland, OH) Common Stock - 1,496,100 shares (19.36%)	3-30-82
* Stanley Bergman	Ganot Corporation (NYC) Common Stock - 304,198 shares (28.6%)	3-30-82
* Arthur Charles Nielsen, Jr., Individually, Co-Trustee and as Co-Executor	A. C. Nielsen Company (Northbrook, IL) Class B Common Stock - 1,011,828 shares (23.79%)	3-30-82
* Bass Brothers Enterprises, Inc. Sid R. Bass Texas Partners Richard E. Rainwater, et al	Punta Gorda Isles, Inc. (Punta Gorda, FL) Common Stock - 481,014 shares Common Stock - 73,431 shares on conversion of Preferred Stock	3-30-82
* Stephen Adams Alfred T. Burke Waite & Company of Bozeman Associated Bankers Corp., et al	Bank of Montana System (Great Falls, MT) Common Stock - 354,385 shares (42.2%) Common Stock - 126,394 shares (15%) on exercise of options	3-31-82
Royal Apex Silver, Inc.	Coeur d'Alene Mines Corp. (Wallace, ID) Common Stock - 1,000,000 shares (16.5%)	3-31-82

ACQUISITION REPORTS CONT.

* Eastover Corporation Citizens Growth Properties David R. Bell Harold B. Judell	ICM Realty (NYC) Shares of Beneficial Interest - 897,044 (30.24%)	3-31-82
* AGO Holding N.V. (Netherlands) (Wholly-owned subsidiary of AGO Holding N.V. (Netherlands))	Life Investors Inc. (Cedar Rapids, IA) Common Stock - 5,751,722 shares (57.3%)	3-31-82
* Coeur d'Alene Mines Corporation	Royal Apex Silver, Inc. (Wallace, ID) Common Stock - 5,696,961 shares (49.8%)	3-31-82
Work Wear Corporation, Inc., Parent Work Wear Corporation of Canada, Ltd. (Canada)	Boss Manufacturing Company (Kewanee, IL) Common Stock - 15,164 shares	4-1-82
Hoffman-La Roche Inc., Parent HLR Lab Holding, Inc. (Controlled by F. Hoffmann-La Roche & Co. Ltd. (Switzerland))	Biomedical Reference Laboratories, Inc. (Burlington, NC) Common Stock - 332,161 shares (Hoffman has entered into agreements to acquire 1,801,643 shares.)	4-1-82
* Bertram M. Ostrau Dorothy Ostrau Lauren Ostrau Susan Ostrau, et al	Clarostat Mfg. Co., Inc. (Dover, NH) Common Stock - 67,700 shares	4-1-82
* Hudson Bay Mining & Smelting Co. Ltd. (Canada)	Francana Oil & Gas Ltd. (Calgary, Alta., Canada) Common Stock - 7,568,362 shares (57.87%)	4-1-82
* Insurance Company of the West Ratner Corporation Silpit Industries Co., Ltd. (Canada) Memrad Holdings, Ltd. (Canada)	Knudsen Corporation (Los Angeles, CA) Common Stock - 322,200 shares (11.86%)	4-1-82
Northern States Power Company	Lake Superior District Power Co. (Ashland, WI) Common Stock - 1,257,471 shares (94.1%) (Above shares were acquired pursuant to the Tender Offer.)	4-1-82
Sysorex International, Inc.	Magnuson Computer Systems, Inc. (San Jose, CA) Common Stock - 71,429 shares Common Stock - 854,700 shares on conversion of Preferred Stock (Sysorex has entered into agreements to acquire Convertible Preferred Stock.)	4-1-82
Seemala Corporation	Marshall Field & Company (Chicago, IL) Common Stock - 1,078,200 shares	4-1-82
* Leucadia, Inc.	TFI Companies Inc. (Solana Beach, CA) Common Stock - 2,093,344 shares (69%) (1,025,502 of above shares were acquired pursuant to the Tender Offer.)	4-1-82
* Great Universal Capital Corp. Lee National Corporation, Parent	Thackeray Corporation (Miami, FL) Common Stock - 750,000 shares (14.7%)	4-1-82
* Cimarron Corporation Union Trust Company Wheeler M. Sears	United Park City Mines Company (Salt Lake City, UT) Common Stock - 75,237 shares Common Stock - 993,537 shares on exercise of option	4-1-82