

# sec news digest

Issue 94-205

October 27, 1994

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## RULES AND RELATED MATTERS

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### FINAL RULEMAKING REGARDING DISCLOSURE OF PAYMENT FOR ORDER FLOW

The Commission has adopted Rule 11Ac1-3 and amendments to Rule 10b-10 under the Securities Exchange Act of 1934 which, together, require enhanced disclosure of payment for order flow practices on customer confirmations, and account statements, as well as upon opening new accounts. Publication of the order is expected in the Federal Register during the week of October 31. (Rel. 34-34902)

### PROPOSED RULEMAKING REGARDING DISCLOSURE OF PAYMENT FOR ORDER FLOW

The Commission is proposing to revise Rules 11Ac1-3 and 10b-10 governing disclosure to customers by broker-dealers related to the routing of order flow, internationalization of order flow, and affiliate practices. Publication of the order is expected in the Federal Register during the week of October 31. (Rel. 34-34903)

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## COMMISSION ANNOUNCEMENTS

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### EDGAR PHASE-IN LIST UPDATES AVAILABLE TO PUBLIC

Pursuant to Rule 901 of Regulation S-T, registrants whose filings are processed by the Division of Corporation Finance may request a change in the date they become subject to mandated electronic filing on the Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system. The Division publishes from time to time changes and corrections to the phase-in list published in the Federal Register on March 18, 1993 (Release No. 33-6977 (February 23, 1993) [58 FR 14628]). A change to a company's phase-in date is of particular importance to persons or entities filing documents with respect to that company, since generally such persons must file electronically when the company becomes subject to electronic filing.

The updates will be published in the SEC News Digest and copies of the phase-in list updates will be available through the Commission's public reference room. They also will be posted on the EDGAR electronic bulletin board.

In addition, the Division has placed in the public reference room a copy of the phase-in list as of February 23, 1993, with companies sorted by group number. This information was published in the Federal Register on March 18, 1993, with all companies being listed in alphabetical order rather than sorted by group number. FOR FURTHER INFORMATION CONTACT: Sylvia Reis, CF EDGAR Policy, Division of Corporation Finance (202) 942-2940.

Changes to the EDGAR Phase-in List since publication in the SEC News Digest on September 14, 1994

<u>NAME</u>	<u>CIK NUMBER</u>	<u>FORMER GROUP</u>	<u>NEW GROUP</u>
ACT III THEATRES INC	894652	NONE	CF-10
AMERICAN TELETRONICS INC	314888	NONE	CF-10
ARBOR HEALTH CARE CO /DE/	908312	NONE	CF-10
BALCOR COLONIAL STORAGE INCOME FUND 85	763535	CF-05	CF-04
BALCOR COLONIAL STORAGE INCOME FUND 86	795748	CF-05	CF-04
BALCOR CURRENT INCOME FUND 85	763697	CF-05	CF-04
BALCOR CURRENT INCOME FUND 87	798790	CF-06	CF-04
BALCOR EQUITY PENSION INVESTORS III	768605	CF-09	CF-04
BALCOR EQUITY PENSION INVESTORS IV	796805	CF-05	CF-04
BALCOR EQUITY PROPERTIES LTD VIII	310614	CF-06	CF-04
BALCOR EQUITY PROPERTIES XII	701785	CF-06	CF-04
BALCOR EQUITY PROPERTIES XIV	714913	CF-05	CF-04
BALCOR EQUITY PROPERTIES XVIII	740553	CF-05	CF-04
BALCOR GROWTH FUND	792334	CF-07	CF-04
BALCOR PENSION INVESTORS	225075	CF-05	CF-04
BALCOR PENSION INVESTORS II	350845	CF-05	CF-04
BALCOR PENSION INVESTORS III	357329	CF-05	CF-04
BALCOR PENSION INVESTORS VII	783456	CF-05	CF-04
BALCOR PREFERRED PENSION 12	819576	CF-06	CF-04
BALCOR REALTY INVESTORS 83	705959	CF-05	CF-04
BALCOR REALTY INVESTORS 85 SERIES I	751341	CF-05	CF-04
BALCOR REALTY INVESTORS 85 SERIES II	759831	CF-05	CF-04
BALCOR REALTY INVESTORS 85 SERIES III	766769	CF-05	CF-04
BALCOR REALTY INVESTORS 86 SERIES I	777574	CF-05	CF-04
BALCOR REALTY INVESTORS LTD 82	355797	CF-05	CF-04
BERNARD CHAUS INC	793983	CF-05	CF-04
BROCK CANDY CO	784275	NONE	CF-10
CATO CORP	018255	CF-05	CF-04
CHASE BRASS INDUSTRIES INC	928950	NONE	CF-10
CHROMATICS COLOR SCIENCES INTERNATIONAL	89249	NONE	CF-10
COMMERCIAL ASSETS INC	910675	NONE	CF-10
COMMUNITY FINANCIAL CORP	771970	REMOVE	CF-08
CONNECTICUT GENERAL REALTY INVESTORS III LTD PARTNERSHIP	745471	CF-05	CF-04
COOPER DEVELOPMENT CO	720062	CF-05	CF-04
COUNTRY WIDE TRANSPORT SERVICES INC	810950	NONE	CF-10
DAIN INCOME PROPERTIES 86	813367	CF-06	CF-09
DAIN PENSION INVESTORS 84	726370	CF-07	CF-09

<u>NAME</u>	<u>CIK NUMBER</u>	<u>FORMER GROUP</u>	<u>NEW GROUP</u>
DAIN PENSION INVESTORS 85	756765	CF-06	CF-09
DAIN REAL ESTATE PARTNERS I	715764	CF-06	CF-09
DELTA NATURAL GAS CO INC	277375	CF-05	CF-04
DIVERSICARE INC /DE	879181	CF-10	CF-10
change to AMERICAN HOMEPATIENT INC	879181	CF-10	CF-10
DYCO OIL & GAS PROGRAM 1977-1	806570	CF-08	REMOVE
DYCO OIL & GAS PROGRAM 1979-2 LP	806574	CF-07	CF-08
DYCO OIL & GAS PROGRAM 1982-2 LP	718944	CF-09	CF-07
DYCO 1978 OIL & GAS PROGRAMS	215718	CF-08	REMOVE
DYCO 1978-1 OIL & GAS PROGRAMS	873783	CF-10	REMOVE
DYCO 1978-2 OIL & GAS PROGRAMS	873784	CF-10	REMOVE
DYCO 1979 OIL & GAS PROGRAMS	276338	CF-07	REMOVE
DYCO 1979-1 OIL & GAS PROGRAMS	893834	CF-10	REMOVE
DYCO 1979-2 OIL & GAS PROGRAMS	893836	CF-10	REMOVE
DYCO 1980 OIL & GAS PROGRAMS	313317	CF-07	REMOVE
DYCO 1980-1 OIL & GAS PROGRAMS	873777	CF-10	REMOVE
DYCO 1980-2 OIL & GAS PROGRAMS	873778	CF-10	REMOVE
DYCO 1982 OIL & GAS PROGRAMS	354808	CF-07	REMOVE
DYCO 1982-1 OIL & GAS PROGRAMS	873786	CF-10	REMOVE
DYCO 1982-2 OIL & GAS PROGRAMS	873787	CF-10	REMOVE
DYCO 1985 OIL & GAS PROGRAMS	751337	CF-07	REMOVE
DYNAMICS RESEARCH CORP	030822	CF-05	CF-04
EAGLE INSURED LP	821203	NONE	CF-10
EVERGREEN INTERNATIONAL AVIATION INC	894473	NONE	CF-10
F-1000 FUTURES FUND LP SERIES IX	892381	NONE	CF-10
FIRST FINANCIAL BANCORP INC /FL	870461	NONE	CF-10
FOXMEYER CORP	719845	NONE	CF-10
FRETTER INC	790815	CF-05	CF-04
GREENMAN BROTHERS INC	043837	CF-05	CF-04
HUMAN GENOME SCIENCES INC	901219	NONE	CF-10
IDS BALCOR INCOME PARTNERS	811524	CF-06	CF-04
IRVINE APARTMENT COMMUNITIES INC	912084	NONE	CF-10
KELLEY OIL & GAS PARTNERS LTD	776818	CF-05	CF-06
KEPTEL INC	819840	CF-06	CF-07
KIRSCHNER MEDICAL CORP	785022	CF-05	CF-06
MATERIAL SCIENCES CORP	755003	CF-05	CF-04
MIDWEST GRAIN PRODUCTS INC	835011	CF-05	CF-04
ML TECHNOLOGY VENTURES LP	748828	CF-06	CF-04
MOMENTUM DISTRIBUTION INC	853436	CF-01	CF-10
change to PRIMESOURCE CORP	904816	CF-01	CF-10
NEOPROBE CORP	810509	NONE	CF-10
NEW WORLD POWER CORP	842691	NONE	CF-10
NISSAN AUTO RECEIVABLES 1994 A GRANTOR	929022	NONE	CF-10
NISSAN AUTO RECEIVABLES CORP /DE/	878032	NONE	CF-10
OM GROUP INC	899723	NONE	CF-10
OPTICAL COATING LABORATORY INC	074697	CF-05	CF-04
OUTLET CENTRE PARTNERS	812094	CF-06	CF-04
PACKAGE MACHINERY CO	075675	CF-05	CF-08
PAPA JOHNS INTERNATIONAL INC	901491	NONE	CF-10

<u>NAME</u>	<u>CIK NUMBER</u>	<u>FORMER GROUP</u>	<u>NEW GROUP</u>
PETRO PSC PROPERTIES LP	919942	NONE	CF-10
PLAYORENA INC	852766	NONE	CF-10
PRUDENTIAL BACHE AG SPANOS GENESIS INCOME PARTNERS LP I	803399	NONE	CF-10
PRUDENTIAL BACHE AG SPANOS REALTY PARTNERS LP I	844159	NONE	CF-10
REINSURANCE GROUP OF AMERICA INC	898174	NONE	CF-10
SARATOGA RESOURCES INC	311046	NONE	CF-10
SEACOR HOLDINGS INC	859598	NONE	CF-10
SECONN HOLDING CO	764862	CF-06	CF-09
SERAGEN INC	833299	NONE	CF-10
SHEFFIELD MEDICAL TECHNOLOGIES INC	894158	NONE	CF-10
SHOPSMITH INC	089925	CF-06	CF-08
SIGNATURE X LTD LIMITED PARTNERSHIP	813826	CF-07	CF-06
SIGNATURE INNS INC /IN	352948	CF-05	CF-06
SMITH BARNEY DIVERSIFIED FUTURES FUND	911503	NONE	CF-10
SMITH BARNEY INTERNATIONAL ADVISORS CURRENCY FUND LP	876716	NONE	CF-10
SOFTKEY INTERNATIONAL INC	719612	CF-06	CF-07
SPI PHARMACEUTICALS INC	723046	CF-10	CF-04
SPORTMART INC	890572	NONE	CF-10
SUMMIT INSURED EQUITY LP	801440	NONE	CF-10
SUMMIT INSURED EQUITY II LP	820590	NONE	CF-10
SUMMIT PREFERRED EQUITY LP	812052	NONE	CF-10
SUMMIT TAX EXEMPT LP III	812220	NONE	CF-10
TF FINANCIAL CORP	921051	NONE	CF-10
UNITED AMERICAN HEALTHCARE CORP	867963	NONE	CF-10
UNITED INTERNATIONAL HOLDINGS INC	887949	NONE	CF-10
VICTORIA CREATIONS INC	796812	CF-05	CF-04
VIRATEK INC	351237	CF-10	CF-04
WELBILT CORP	105494	NONE	CF-10
YANKEE ATOMIC ELECTRIC CO	108837	NONE	CF-04

TOTAL: 113

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## ENFORCEMENT PROCEEDINGS

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### APPLICATION BY SEQUOIA PARTNERS FOR APPROVAL OF JOINT TRANSACTION DENIED

The Commission has denied the application of Sequoia Partners, L.P., of Bronxville, New York, for an order under the Investment Company Act approving a joint transaction by Sequoia and Counsellors Tandem Securities Fund (Fund), a registered closed-end management investment company. Sequoia sought approval of a settlement agreement provision that called for Fund to reimburse Sequoia for \$240,000 of expenses that Sequoia incurred in a proxy contest with Fund.

The Commission concluded, initially, that Sequoia's application was untimely since, contrary to Commission rules, substantial action had been taken to implement the reimbursement provision before Commission approval was sought or obtained. In addition, the Commission found that Sequoia, which together with its allies held more than 25% of Fund's common stock, was guilty of overreaching in obtaining Fund's agreement to pay expenses that were not incurred for the benefit of Fund or other shareholders. Finally, the Commission noted that, pursuant to the agreement settling the proxy contest, Fund made a tender offer for 2,000,000 shares of its common stock. The Commission concluded that Fund's reimbursement of Sequoia would violate tender offer rules since Sequoia would receive more for the stock it tendered than was received by other shareholders. (Rel. IC-20644)

### ORDER OF PERMANENT INJUNCTION ENTERED AGAINST DOUGLASS HORNER

The Commission announced that on September 12 the Honorable Carol E. Jackson, United States District Court Judge for the Eastern District of Missouri, entered an Order of Permanent Injunction against Douglass D. Horner. The Order enjoins Horner from further violations of the antifraud provisions of the federal securities laws.

Horner consented to the entry of the injunction against him without admitting or denying the allegations in the Commission's complaint. The Commission's complaint alleged that Horner, while employed as Senior Vice-President of Germania Financial Corporation, a subsidiary of Germania Bank (Germania) in St. Louis, Missouri, facilitated the making of untrue statements of material facts and the omission of material facts concerning commissions paid to salespersons in connection with Germania's offer and sale of subordinated capital notes.

The Commission wishes to acknowledge the assistance provided by the Resolution Trust Corporation in this matter (See LR-14162, AAE Rel. 574; LR-13873, AAE Rel. 507; LR-13488; LR-13149, AAE Rel. 352). [SEC v. Edward L. Morris, et al., No. 91-2480-C-9, E.D. Mo.] (LR-14303)

#### PETE BOURDOS IS SENTENCED

On October 17, Pete T. Bourdos (Bourdoss) was sentenced by Senior Judge Bruce S. Jenkins to three years' probation and a fine of \$2,500.00. Bourdos resides in Salt Lake City, Utah.

On August 5, 1994, Bourdos pled guilty to a one-count Felony Information charging him with willful failure to file an ownership report on Schedule 13G. At the time of his guilty plea, Bourdos admitted that in September 1989 he controlled more than five percent of the stock of Tzaar Corporation and failed to report his control position to the Commission. At the time of his sentencing, the five counts of an Indictment pending against him were dismissed. [U.S. v. Pete T. Bourdos, USDC UT, Criminal Action File No. 90 CR-0090-J] (LR-14304)

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#### INVESTMENT COMPANY ACT

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#### NUVEEN SELECT MATURITIES MUNICIPAL FUND 2

An order has been issued under Section 8(f) of the Investment Company Act declaring that Nuveen Select Maturities Municipal Fund 2 has ceased to be an investment company. (Rel. IC-20652 - October 25)

#### INSTITUTIONAL LIQUID ASSETS, ET AL.

A notice has been issued giving interested persons until November 21 to request a hearing on an application filed by Institutional Liquid Assets, et al. for a conditional order under Sections 6(c) and 17(b) of the Investment Company Act. The Order would exempt applicants from the provisions of Section 17(a) of the Act to permit Institutional Liquid Assets and other taxable money market funds advised by Goldman, Sachs & Co. to engage in principal transactions with Goldman, Sachs & Co. and Goldman Sachs Money Markets, L.P. (Rel. IC-20653 - October 25)

## SENTRY LIFE INSURANCE COMPANY

An order has been issued under Section 17(b) of the Investment Company Act exempting Sentry Life Insurance Company, Sentry Variable Account II of Sentry (Sentry Account), Sentry Investors Life Insurance Company, Sentry Investors Variable Account II of SILIC (SILIC Account) and Sentry Equity Services, Inc. (collectively, Applicants) from Section 17(a) of the Act. The order provides exemptions to the extent necessary to permit the transfer of assets of the SILIC Account to the Sentry Account, and under Section 6(c) of the Act exempting Applicants from Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge under certain variable annuity contracts from the assets of the Sentry Account as provided for by the SILIC Contracts originally issued through the SILIC Account and proposed to be transferred to and supported by the Sentry Account. (Rel. IC-20654 - October 25)

## EQUITY STRATEGIES FUND

A notice has been issued giving interested persons until November 21 to request a hearing on an application filed by Equity Strategies Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-20655 - October 25)

## AMCAP FUND

An order has been issued on an application filed by AMCAP Fund, Inc., et al. under Section 6(c) of the Investment Company Act exempting applicants from Sections 13(a)(2), 13(a)(3), 18(f)(1), 22(f), and 22(g) of the Act, and Rule 2a-7 thereunder; under Sections 6(c) and 17(b) of the Act exempting applicants from Section 17(a)(1); and under Section 17(d) of the Act and Rule 17d-1 thereunder granting approval of certain joint transactions. The order permits applicants to offer a deferred compensation plan to certain directors and members of their advisory boards, under which those directors and advisory board members may elect to have their deferred compensation adjusted at a rate equal to the rate of return of shares of one or more investment companies of The American Funds Group. (Rel. IC-20656 - October 25)

## GREAT HALL VALUE TEN TRUST, SERIES 1, ET AL.

An order has been issued on an application filed by Great Hall Value Ten Trust, Series 1 and Insight Investment Management, Inc., the trust's sponsor, under Sections 11(a) and 11(c) of the Investment Company Act permitting certain offers of exchange of units of a terminating trust series for units of subsequently offered trust series. (Rel. IC-20658 - October 26)

**TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA, ET AL.**

An order has been issued pursuant to Section 6(c) of the Investment Company Act granting exemptions to Teachers Insurance and Annuity Association of America, TIAA Separate Account VA-1 (Separate Account), and Teachers Personal Investors Services, Inc. (Applicants) from the provisions of Sections 12(b), 26(a)(2)(C) and 27(c)(2) of the Act, and Rule 12b-1 thereunder, to the extent necessary to permit the deduction from the assets of the Separate Account of a mortality and expense risk charge under certain variable annuity contracts. (Rel. IC-20659 - October 26)

**THE GALAXY FUND, ET AL.**

A notice has been issued giving interested persons until November 21 to request a hearing on an application filed by The Galaxy Fund, et al. for an order under Sections 6(c), 10(f), and 17(b) of the Investment Company Act exempting applicants from Sections 10(f) and 17(a). The requested order would let the Rhode Island Municipal Bond Fund portfolio of The Galaxy Fund purchase certain debt securities issued by the State of Rhode Island from Fleet Securities, Inc. (Fleet Securities) when such securities are underwritten solely by Fleet Securities or when Fleet Securities is a member of the underwriting syndicate. The order also would let the portfolio purchase such securities from a syndicate manager of an underwriting syndicate of which Fleet Securities is a member when such securities are designated as group sales. (Rel. IC-20660 - October 26)

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**SELF-REGULATORY ORGANIZATIONS**

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**APPROVAL OF PROPOSED RULE CHANGE**

The Commission approved a proposed rule change (SR-PSE-94-19) filed by the Pacific Stock Exchange which amends PSE Rule 6.86, "Trading Crowd Firm Disseminated Market Quotes," to increase the minimum size guarantee for non-broker/dealer customer orders from 10 option contracts to 20 contracts. Publication of the order is expected in the Federal Register during the week of October 31. (Rel. 34-34891)



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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 RUBBERMAID INC, 1147 AKRON RD, WOOSTER, OH 44691 (216) 264-6464 - 1,500,000 (\$38,812,500) COMMON STOCK. (FILE 33-56105 - OCT. 20) (BR. 5)
- S-3 INTEL CORP, 2200 MISSION COLLEGE BLVD, SANTA CLARA, CA 95052 (408) 765-8080 (FILE 33-56107 - OCT. 20) (BR. 3)
- S-8 ARBOR DRUGS INC, 3331 W BIG BEAVER, TROY, MI 48084 (810) 643-9420 - 1,000,000 (\$21,000,000) COMMON STOCK. (FILE 33-56109 - OCT. 20) (BR. 4)
- S-3 LEGGETT & PLATT INC, NO 1 LEGGETT RD, CARTHAGE, MO 64836 (417) 358-8131 - 54,453 (\$1,939,888) COMMON STOCK. (FILE 33-56111 - OCT. 20) (BR. 6)
- S-4 PANHANDLE EASTERN CORP /DE/, 5400 WESTHEIMER CT, P O BOX 1642, HOUSTON, TX 77251 (713) 627-5400 - 30,417,478 (\$608,349,560) COMMON STOCK. (FILE 33-56113 - OCT. 20) (BR. 8)
- S-8 CUMMINS ENGINE CO INC, 500 JACKSON ST, BOX 3005 MAIL CODE 60701, COLUMBUS, IN 47202 (812) 377-5000 - 400,000 (\$16,925,000) COMMON STOCK. (FILE 33-56115 - OCT. 20) (BR. 10)
- S-8 AUGAT INC, 89 FORBES BLVD, P O BOX 448, MANSFIELD, MA 02048 (508) 543-4300 - 750,000 (\$15,420,000) COMMON STOCK. (FILE 33-56117 - OCT. 20) (BR. 3)
- S-4 HARNISCHFEGER INDUSTRIES INC, 13400 BISHOPS LN, BROOKFIELD, WI 53005 (414) 671-4400 - 17,800,000 (\$449,450,000) COMMON STOCK. (FILE 33-56119 - OCT. 21) (BR. 9)
- SB-2 ALLIANCE SEMICONDUCTOR CORP/DE/, 3099 NORTH FIRST ST, SAN JOSE, CA 95134 (408) 383-4900 - 2,645,000 (\$50,916,250) COMMON STOCK. UNDERWRITER: HAMBRECHT & QUIST INC, LEHMAN BROTHERS, NEEDHAM & CO INC. (FILE 33-84886-LA - OCT. 07) (BR. 3)
- SB-2 NACO INDUSTRIES INC, 395 WEST 1400 NORTH, LOGAN, UT 84321 (801) 753-8020 - 300,000 (\$1,800,000) PREFERRED STOCK. 30,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 30,000 (\$216,000) PREFERRED STOCK. (FILE 33-85044-D - OCT. 12) (BR. 5 - NEW ISSUE)
- F-6 CLUFF RESOURCES PLC, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-85222 - OCT. 17) (BR. 99 - NEW ISSUE)

REGISTRATIONS CONT.

- S-4 KTI INC, 7000 BLVD EAST, GUTTENBERG, NJ 07093 (201) 854-7777 - 6,367,339 (\$11,142,843.25) COMMON STOCK. (FILE 33-85234 - OCT. 18) (BR. 9 - NEW ISSUE)
- S-1 ENRON GLOBAL POWER & PIPELINES LLC, THREE ALLEN CENTER, STE 1700, HOUSTON, TX 77002 (713) 853-6161 - 10,000,000 (\$250,000,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, DONALDSON LUFKIN & JENRETTE SECURITIES C, KIDDER PEABODY & CO INC, LEHMAN BROTHERS, SMITH BARNEY INC, WARBURG SG & CO INC. (FILE 33-85246 - OCT. 18) (BR. 7 - NEW ISSUE)
- S-1 TCC MANAGED FUTURES TRUST, 208 SOUTH LASALLE STE 200, C/O INTERNATIONAL FUTURES FUND PART, CHICAGO, IL 60604 (312) 855-7600 - 50,000 (\$5,150,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-85276 - OCT. 18) (BR. 12 - NEW ISSUE)
- SB-2 AMERICAN BINGO & GAMING CORP, 515 CONGRESS AVE, STE 1200, AUSTIN, TX 78701 (512) 472-2041 - 1,150,000 (\$5,750,000) COMMON STOCK. 1,725,000 (\$172,500) WARRANTS, OPTIONS OR RIGHTS. 1,725,000 (\$8,625,000) COMMON STOCK. 150,000 (\$18,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: INVESTORS ASSOCIATES INC. (FILE 33-85300 - OCT. 19) (BR. 11 - NEW ISSUE)
- SB-2 BIG SMITH BRANDS INC, CAMINO REAL CENTER, STE 109, DEERFIELD BEACH, FL 33433 (417) 358-5955 - 2,887,500 (\$23,883,825) COMMON STOCK. UNDERWRITER: BARRINGTON CAPITAL GROUP. (FILE 33-85302 - OCT. 19) (BR. 8 - NEW ISSUE)
- N-2 NCW INC, 1155 AVE OF THE AMERICAS, NEW YORK, NY 10036 (212) 819-8200 - 690,000 (\$17,250,000) COMMON STOCK. (FILE 33-85308 - OCT. 18) (BR. 18 - NEW ISSUE)
- S-1 UNIVERSAL STAINLESS & ALLOY PRODUCTS INC, 600 MAYER ST, BRIDGEVILLE, PA 15017 (412) 257-7600 - 1,868,750 (\$15,884,375) COMMON STOCK. UNDERWRITER: KEANE SECURITIES INC. (FILE 33-85310 - OCT. 18) (BR. 6 - NEW ISSUE)
- SB-2 GAYLORD COMPANIES INC, 4006 VENTURE COURT, COLUMBUS, OH 43228 - 900,000 (\$5,400,000) COMMON STOCK. 130,000 (\$508) WARRANTS, OPTIONS OR RIGHTS. 191,680 (\$1,306,000) COMMON STOCK. UNDERWRITER: MERIDIAN DUNHILL & CO INC. (FILE 33-85316 - OCT. 18) (BR. 2 - NEW ISSUE)
- F-1 PROVIDA PENSION FUND ADMINISTRATOR, AVENIDA PEDRO DE VALDIVIA 100, SANTIAGO CHILE, F3 (562) 697-0040 - 4,829,776 (\$90,461,704.48) FOREIGN COMMON STOCK. UNDERWRITER: SLAMON BROTHERS INC. (FILE 33-85318 - OCT. 18) (BR. 10 - NEW ISSUE)
- SB-2 TIMELINE INC, 3055 112TH AVE NE #106, BELLEVUE, WA 98004 (206) 822-3140 - 1,150,000 (\$6,325,000) COMMON STOCK. 100,000 (\$660,000) WARRANTS, OPTIONS OR RIGHTS. 1,250,000 (\$8,600,000) COMMON STOCK. UNDERWRITER: THOMAS JAMES ASSOCIATES INC. (FILE 33-85320 - OCT. 18) (BR. 10 - NEW ISSUE)
- F-1 TEXPACK NV, KAYA WFG JOMBI MEASING 36, C/O AMACO NV, CURACAO NETHERLANDS ANTILLES, P7 - 2,852,000 (\$37,076,000) FOREIGN COMMON STOCK. UNDERWRITER: LADENBURG THALMANN & CO INC, WARBURG S G & CO INC. (FILE 33-85322 - OCT. 18) (BR. 8 - NEW ISSUE)

REGISTRATIONS CONT.

- S-8 WRT ENERGY CORP, 4200 RESEARCH FOREST DR, WOODLANDS, TX 77380  
(713) 363-0030 - 1,390,500 (\$12,314,250) COMMON STOCK. (FILE 33-85324 -  
OCT. 14) (BR. 3)
- S-1 ORTHODONTIC CENTERS OF AMERICA INC /DE/, 13000 SAWGRASS VILLAGE CIRCLE,  
STE 21, PONTE VEDRA BEACH, FL 32082 (904) 273-0004 - 2,185,000  
(\$30,590,000) COMMON STOCK. UNDERWRITER: PRUDENTIAL SECURITIES INC,  
RAYMOND JAMES & ASSOCIATES INC. (FILE 33-85326 - OCT. 19) (BR. 5  
- NEW ISSUE)
- S-1 FINANCIAL SERVICES ACQUISITION CORP /DE/, 667 MADISON AVE, NEW YORK, NY  
10021 (212) 246-1000 - 13,233,331 (\$68,866,755.80) COMMON STOCK.  
UNDERWRITER: BARRINGTON CAPITAL GROUP LP, GKN SECURITIES CORP. (FILE  
33-85346 - OCT. 19) (BR. 14 - NEW ISSUE)
- S-3 ULTRATECH STEPPER INC, 3050 ZANKER ROAD, SAN JOSE, CA 95134  
(408) 321-8835 - 600,000 (\$22,650,000) COMMON STOCK. (FILE 33-85352 -  
OCT. 19) (BR. 10)
- S-1 DEPOTECH CORP, 11025 N TORREY PINES RD, STE 100, LA JOLLA, CA 92037  
(619) 625-2424 - 2,300,000 (\$23,000,000) COMMON STOCK. UNDERWRITER:  
DILLON READ & CO INC, UBS SECURITIES INC. (FILE 33-85362 - OCT. 19)  
(BR. 4 - NEW ISSUE)
- S-1 JORGENSEN EARLE M HOLDING CO INC, 3050 EAST BIRCH ST, BREA, CA 92621  
(714) 579-8823 - 229,011,000 (\$122,001,030.03) STRAIGHT BONDS.  
UNDERWRITER: CS FIRST BOSTON, DONALDSON LUFKIN & JENRETTE. (FILE 33-85364  
- OCT. 19) (BR. 1 - NEW ISSUE)
- S-8 THERMO REMEDIATION INC, 1964 S ORANGE BLOSSOM TRAIL, APOPKA, FL 32703  
(617) 622-1000 - 100,000 (\$1,518,750) COMMON STOCK. (FILE 33-85372 -  
OCT. 19) (BR. 8)
- S-8 WICKES LUMBER CO /DE/, 706 N DEERPATH DR, VERNON HILLS, IL 60061  
(708) 367-3400 - 610,000 (\$8,744,768) COMMON STOCK. (FILE 33-85380 -  
OCT. 18) (BR. 9)

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RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HOUSING SECURITIES INC MORT PASS THRU CE	DE				X	X				09/25/94	
HOUSING SECURITIES INC MORT PASS THRU CE	DE				X	X				09/25/94	
HOUSING SECURITIES INC MORTGAGE PASS THR	DE				X	X				09/25/94	
HOUSING SECURITIES INC MORTGAGE PASS THR	DE				X	X				09/25/94	
HUNTINGTON BANCSHARES INC/MD	MD				X	X				10/18/94	
IBIS TECHNOLOGY CORP	MA				X	X				10/05/94	
IBM CREDIT RECEIVABLES INC					X	X				10/17/94	
IIC INDUSTRIES INC	DE				X					08/31/94	
INFONOW CORP /DE	DE				X	X				10/01/94	
INLAND CAPITAL FUND L P	DE				X					08/30/94	
ISRAMCO INC	DE				X	X				10/01/94	
JAMESWAY CORP	NY				X	X				10/03/94	
KEYSTONE FINANCIAL INC	PA				X					09/30/94	
KIRKSVILLE BANCSHARES INC	DE				X	X				10/20/94	
LAKESIDE BANCSHARES INC	LA				X					10/07/94	
LARSON DAVIS INC	NV						X			06/30/94AMEND	
LAUREL CAPITAL GROUP INC	PA				X	X				10/13/94	
LIBERTY TECHNOLOGIES INC	PA						X			08/12/94AMEND	
MALIBU INC	CO	X	X		X	X	X			08/15/94	
MALVY TECHNOLOGY INC	DE	X			X	X				10/21/94	
MANAGEMENT TECHNOLOGIES INC	NY				X					10/11/94	
MATHSOFT INC	MA				X	X				10/19/94	
MIDWEST ENERGY COMPANIES INC	DE					X				10/17/94	
MIDWEST FEDERAL FINANCIAL CORP	WI				X					10/06/94	
NEW ENGLAND BUSINESS SERVICE INC	DE				X	X				10/20/94	
NEW WORLD COMMUNICATIONS GROUP INC	DE		X			X				10/12/94	
NOMURA ASSET SECURITIES CORP	DE				X					10/20/94	
NORTHROP GRUMMAN CORP	DE				X	X				10/20/94	
NTN COMMUNICATIONS INC	DE				X	X				09/30/94	
NWCG HOLDINGS CORP			X			X				10/12/94	
ONE PRICE CLOTHING STORES INC	DE				X	X				09/29/94	
PACIFICORP /OR/	OR		X							10/17/94	
PAINE WEBBER GROUP INC	DE				X					10/17/94	
PATTERSON ENERGY INC	DE		X			X				07/15/94	
PBT MASTER CREDIT CARD TRUST					X	X				10/13/94	
PENRIL DATACOMM NETWORKS INC	DE				X					10/19/94	
PEREGRINE REAL ESTATE TRUST	CA	X				X				10/07/94	
PNC BANK CORP	PA				X	X				09/30/94	
PRICE COMMUNICATIONS CORP	NY				X	X				10/06/94AMEND	
PRINTRON INC	DE				X	X				08/12/94	
PRUDENTIAL BACHE ENERGY GROWTH FUND L P	DE		X			X				10/05/94	
PRUDENTIAL BACHE ENERGY GROWTH FUND L P	DE		X			X				10/05/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X	X				10/21/94	
PSICOR INC	PA		X			X				08/09/94AMEND	
QUADRAX CORP /DE/	DE				X	X	X			09/21/94AMEND	
RAMAPO FINANCIAL CORP	NJ				X					10/13/94	
REGENT PETROLEUM CORP	CO				X					09/30/94	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				10/25/94	
RETIREMENT CARE ASSOCIATES INC /CO/	CO				X	X				09/30/94	
RIDDELL SPORTS INC	DE				X					10/21/94	
ROBERTS PHARMACEUTICAL CORP	NJ				X					10/13/94	