

sec news digest

Issue 94-180

September 21, 1994

ENFORCEMENT PROCEEDINGS

IN THE MATTER OF MELVIN HIRSCH

The Commission announced today that on September 19 it ordered Melvin L. Hirsch to cease and desist from committing or causing any violation, and any future violation, of Sections 13(a)(2), 17(a)(2), 17(a)(3), 21(a), 21(b), 30(d), 31(a), 34(b), and 37 of the Investment Company Act of 1940 and Rules 8b-16, 30d-1 and 31a-1(b)(2)(i)(d) thereunder. The Commission also ordered that Hirsch be prohibited from association with any investment company, investment adviser, broker, dealer, or municipal securities dealer. Hirsch was also ordered to pay a civil money penalty in the amount of \$50,000.

Hirsch had submitted an Offer of Settlement consenting to the entry of the Order without admitting or denying the allegations in the Order. (IC-20560; AAE Rel. 593)

ORDER INSTITUTING PROCEEDINGS, MAKING FINDINGS AND ISSUING A CEASE AND DESIST ORDER AGAINST R. WILLIAM BRADFORD

The Commission announced that administrative proceedings were instituted against R. William Bradford (Bradford), an attorney practicing in Salt Lake City, Utah. Simultaneously, Bradford submitted an Offer of Settlement consenting to the entry of an Order, without admitting or denying the findings. The Order contains findings that Bradford wrote an opinion letter for a shell corporation without performing any due diligence whatsoever.

The Order requires Bradford to cease and desist from committing or causing any violations and any future violations of Sections 5(a) and 5(c) of the Securities Act of 1933. (33-7092)

IN THE MATTER OF AURELIO MARTINEZ

The Commission issued an Order against Aurelio Martinez (Martinez), formerly a registered representative, barring him from the securities industry. Martinez, without admitting or denying the Commission's findings, consented to the entry of the Order. The Commission found that Martinez was permanently enjoined from future violations of the antifraud provision of the federal securities laws in an action filed by the Commission. The Commission's complaint alleged, among other things, that from April 1986 through July 1989, while employed by Prudential Securities, Inc. and later PaineWebber, Inc., Martinez defrauded SunAmerica, Inc. by paying commission kick-backs to an officer of SunAmerica, Inc. in exchange for the officer's directing SunAmerica, Inc. securities trades to Martinez and by failing to disclose this fraudulent scheme and course of business to SunAmerica, Inc. The final judgment as to Martinez was entered by consent on August 15, 1994 in (SEC v. Thomas Anthony Piteo, et al., Civil Action No. 94-5403 MRP, GHKx, C.D. Cal.). (Rel. 34-34672)

ADMINISTRATIVE AND CEASE AND DESIST PROCEEDINGS INSTITUTED AGAINST WALL STREET MONEY MANAGEMENT GROUP, INC. AND PETER BRUNO

The Commission instituted public proceedings under the Investment Advisers Act of 1940 (Advisers Act) against Wall Street Money Management Group, Inc. (Wall Street), a Boca Raton, Florida based investment adviser registered with the Commission, and Peter Bruno (Bruno), Wall Street's sole shareholder and officer. The Order alleges that Wall Street willfully violated Sections 206(1), 206(2), and 206(4) of the Advisers Act, and Rule 206(4)-1(a)(5) thereunder. The order also alleges that Bruno willfully aided and abetted and caused such violations, in that, during various periods from at least 1989 through at least May 1993, Wall Street distributed materially false and misleading performance advertisements and other information and investment advisory agreements containing materially false and misleading statements and prohibited hedge clauses.

A hearing will be scheduled to determine whether the allegations against Wall Street and Bruno are true and, if so, what, if any, remedial sanctions, including the assessment of administrative money penalties and the entry of a cease and desist order, are appropriate. (Rel. IA-1440)

TEMPORARY RESTRAINING ORDERS OBTAINED AGAINST SOUTHERN CALIFORNIA SECURITIES, INC., GRIZZLY OPERATING CORP. DBA CHEROKEE OPERATING CO., BUCKEYE DEVELOPMENT CORP. DBA WESTERN RESERVE DEVELOPMENT CORP., JAMES HAMMONDS AND RAYMOND GROSS

On September 14, the Commission filed a complaint in the Central District Court of California alleging that Southern California Securities, Inc. (SCSI), Grizzly Operating Corp. DBA Cherokee Operating

Co. (Cherokee), Buckeye Development Corp. DBA Western Reserve Development Corp. (Western), James E. Hammonds (Hammonds) and Raymond C. Gross (Gross) (collectively, Defendants) violated the antifraud provisions of the federal securities laws. The complaint alleges that since approximately January 1993, the Defendants have raised at least \$4 million through the offer and sale of interests in oil and gas limited partnerships - Sunrise Energy Partners Ltd. VII-XI (Sunrise VII-XI) and misused at least \$1,415,900, or 41.5%, of the \$3.4 million raised in Sunrise VII-X, to pay SCSI and Cherokee's overhead and operating expenses and to pay distributions to Hammonds and Gross.

The Court temporarily restrained and enjoined Defendants SCSI, Cherokee, Western, Hammonds and Gross from further violations, immediately froze the assets of all defendants, ordered accountings from all defendants and appointed a temporary receiver over SCSI, Cherokee and Western. The Commission also seeks preliminary and permanent injunctions, disgorgement with prejudgment interest thereon and civil penalties. [SEC v. Southern California Securities, Inc., Grizzly Operating Co. DBA Cherokee Operating Co., Buckeye Development Corp. DBA Western Reserve Development Corp., James E. Hammonds and Raymond C. Gross, No. 94-6156, HLH, GHKx, C.D. Cal.] (LR-14242)

INVESTMENT COMPANY ACT RELEASES

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until October 14 to request a hearing on an application filed by Massachusetts Mutual Life Insurance Company, MML Bay State Life Insurance Company, Massachusetts Mutual Variable Annuity Separate Account 3, MML Bay State Variable Annuity Separate Account 1 (together, Separate Accounts) and MML Investors Services, Inc. The application is for an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge and enhanced death benefit charge under certain variable annuity contracts from the assets of the Separate Accounts. (Rel. IC-20562 - September 19)

SELF-REGULATORY ORGANIZATIONS

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-94-50) to amend Schedule D to the NASD By-Laws to provide that the calculation methodology used to determine the excess

spread parameters for CQS securities shall include quotations from national securities exchanges. In addition, to avoid confusion concerning the application of the excess spread parameters to CQS securities, the NASD is proposing to move the excess spread parameters for CQS securities, as amended, to Section 2 of Part VI of Schedule D to the NASD ByLaws from Section 2 of Part V of Schedule D. Publication of the proposal is expected in the Federal Register during the week of September 26. (Rel. 34-34682)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 MUNICIPAL INVT TR FD INSURED SERIES 212 DEFINED ASSET FUNDS,
450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(NUL) L - INDEFINITE SHARES. (FILE 33-55463 - SEP. 14) (NEW ISSUE)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD INTERM TERM SER 240,
C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVE, NEW YORK, NY 10017 -
INDEFINITE SHARES. (FILE 33-55465 - SEP. 14) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD MULTISTATE SER 74 DEFINED ASSET FUNDS,
450 LEXINGTON AVE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(212) 450-4540 - INDEFINITE SHARES. (FILE 33-55467 - SEP. 14) (BR. 22
- NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD MON PYMT SER 549 DEFINED ASSET FDS,
MERRILL LYNCH PIERCE FENNER & SMITH,
ONE LIBERTY PLZ, 21ST FL, 165 BROADWAY, NEW YORK, NY 10080 (NUL) L -
- INDEFINITE SHARES. (FILE 33-55469 - SEP. 14) (BR. 22 - NEW ISSUE)
- S-3 PROCTER & GAMBLE CO, ONE PROCTER & GAMBLE PLZ, CINCINNATI, OH 45202
(513) 983-1100 (FILE 33-55471 - SEP. 14) (BR. 2)
- S-3 ARIZONA PUBLIC SERVICE CO, 400 N FIFTH ST, 18TH FLOOR MAIL STATION 9820,
PHOENIX, AZ 85004 (602) 250-1000 - 100,000,000 (\$100,000,000)
STRAIGHT BONDS. (FILE 33-55473 - SEP. 14) (BR. 8)
- S-6 NATIONAL EQUITY TRUST SELECT FIVE PORTFOLIO SERIES 1,
C/O PRUDENTIAL SECURITIES INC, 32 OLD SLIP FINANCIAL SQUARE, NEW YORK, NY
10292 (212) 701-3484 - INDEFINITE SHARES. (FILE 33-55475 - SEP. 14)
(NEW ISSUE)
- S-8 MUNSINGWEAR INC, 8000 W 78TH ST STE 400, MINNEAPOLIS, MN 55439
(612) 943-5000 - 873,500 (\$2,375,000) COMMON STOCK. (FILE 33-83386 -
AUG. 29) (BR. 7)

REGISTRATIONS CONT.

- S-4 CELESTA FINANCIAL CORP, 507 N NEW YORK AVE, WINTER PARK, FL 32789
(407) 740-8041 - 5,480,004 (\$54,800) COMMON STOCK. (FILE 33-83856 -
SEP. 12) (BR. 6 - NEW ISSUE)
- S-8 INSURANCE AUTO AUCTIONS INC /CA, 7245 LAUREL CANYON BLVD,
NORTH HOLLYWOOD, CA 91605 (818) 764-3200 - 500,000 (\$17,875,000)
COMMON STOCK. (FILE 33-83872 - SEP. 13) (BR. 4)
- S-4 VILLAGE BANCORP INC, 25 PROSPECT ST, RIDGEFIELD, CT 06877 (203) 438-9551
- 100,000 (\$1,406,000) COMMON STOCK. (FILE 33-83874 - SEP. 13) (BR. 2)
- SB-2 FAMILY GOLF CENTERS INC, 225 BROADHOLLOW RD, MELVILLE, NY 11747
(516) 694-1666 - 1,265,000 (\$6,325,000) COMMON STOCK. 110,000 (\$100)
WARRANTS, OPTIONS OR RIGHTS. 110,000 (\$600,000) COMMON STOCK. (FILE
33-83910 - SEP. 12) (BR. 11 - NEW ISSUE)
- S-1 SECURITY FEDERAL BANCORP INC, 2301 UNIVERSITY BLVD, TUSCALOOSA, AL 35401
(205) 345-8800 - 1,124,125 (\$11,241,250) COMMON STOCK. (FILE 33-83912 -
SEP. 12) (BR. 2 - NEW ISSUE)
- S-1 ASPEN TECHNOLOGY INC /MA/, TEN CANAL PARK, CAMBRIDGE, MA 02141
(617) 577-0100 - 2,702,500 (\$32,430,000) COMMON STOCK. UNDERWRITER:
COWEN & CO, MONTGOMERY SECURITIES. (FILE 33-83916 - SEP. 13) (BR. 10
- NEW ISSUE)
- F-8 BC GAS INC, 1111 WEST GEORGIA ST, VANCOUVER BC V6E 4M4, A1
(604) 443-6500 - 253,115 (\$2,776,671.55) FOREIGN COMMON STOCK. (FILE
33-83920 - SEP. 13) (BR. 8 - NEW ISSUE)
- S-3 UNITED INTERNATIONAL HOLDINGS INC, 4643 S ULSTER ST, STE 1300, DENVER,
CO 80237 (303) 770-4001 - 375,000 (\$199,875,000) STRAIGHT BONDS. (FILE
33-83930 - SEP. 13) (BR. 7)
- SB-2 AVALON COMMUNITY SERVICES INC, 13401 RAILWAY DR, OKLAHOMA CITY, OK 73114
(405) 752-8802 - 1,200,000 (\$2,000,000) COMMON STOCK. 1,496,005
(\$14,960.05) WARRANTS, OPTIONS OR RIGHTS. 1,496,005 (\$6,365,577.50)
COMMON STOCK. (FILE 33-83932 - SEP. 13) (BR. 5)
- S-8 HEARX LTD /DE/, 471 SPENCER DRIVE, WEST PALM BEACH, FL 33409
(407) 478-8770 - 600,000 (\$360,000) COMMON STOCK. (FILE 33-83936 -
SEP. 13) (BR. 2)
- S-3 REGAL CINEMAS INC, 7132 COMMERCIAL PARK DR, KNOXVILLE, TN 37918
(615) 922-1123 - 2,330,756 (\$82,450,493.50) COMMON STOCK. (FILE 33-83942 -
SEP. 14) (BR. 12)
- S-8 CHINA INTERNATIONAL TRUST & INVESTMENT CORP, TWO WORLD TRADE CENTER,
STE 2250, NEW YORK, NY 10048 - 450,000,000 (\$450,000,000)
FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-83944 - SEP. 14) (BR. 12)
- F-1 PARK MEDITECH INC /CANADA/, 2 FIRST CANADIAN PL STE 2810,
EXCHANGE TOWER P O BOX 47, TORONTO ONTARIO CANADA M5X 1A9, A6 - 7,450,000
(\$13,708,000) FOREIGN COMMON STOCK. (FILE 33-83950 - SEP. 14) (BR. 5)
- S-8 REPUBLIC OF ARGENTINA, 1901 L ST NW STE 606,
OFFICE OF FINANCIAL REP OF ARGENTINA, WASHINGTON, DC 20036 - 1,500,000,000
(\$1,500,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-83954 -
SEP. 14) (BR. 9)

REGISTRATIONS CONT.

- S-8 HOSPITALITY FRANCHISE SYSTEMS INC, 339 JEFFERSON RD, PARSIPPANY, NJ 07054 (201) 428-9700 - 2,000,000 (\$59,620,000) COMMON STOCK. (FILE 33-83956 - SEP. 14) (BR. 12)
- S-8 RAWLINGS SPORTING GOODS CO INC, 1859 INTERTECH DR, FENTON, MO 63026 (314) 349-3500 - 675,000 (\$8,161,229.46) COMMON STOCK. (FILE 33-83958 - SEP. 14) (BR. 12)
- S-8 SYLVAN INC, 828 SOUTH PIKE ROAD, SARVER, PA 16055 (412) 295-3910 - 100,000 (\$948,520) COMMON STOCK. (FILE 33-83962 - SEP. 14) (BR. 3)
- S-8 NETWORK EXPRESS INC, 4251 PLYMOUTH RD, ANN ARBOR, MI 48105 (313) 761-5005 - 1,000,000 (\$2,130,000) COMMON STOCK. (FILE 33-83964 - SEP. 14) (BR. 9)
- S-8 NETWORK EXPRESS INC, 4251 PLYMOUTH RD, ANN ARBOR, MI 48105 (313) 761-5005 - 240,000 (\$511,200) COMMON STOCK. (FILE 33-83966 - SEP. 14) (BR. 9)
- S-8 ADTRAN INC, 901 EXPLORER BLVD, HUNTSVILLE, AL 35806 (205) 971-8000 - 2,094,750 (\$18,402,970.26) COMMON STOCK. (FILE 33-83982 - SEP. 09) (BR. 7)
- S-3 RENO AIR INC/NV/, 595 E PLUMB LN, RENO, NV 89502 (702) 829-5750 - 743,462 (\$4,786,036.63) COMMON STOCK. (FILE 33-83986 - SEP. 13) (BR. 3)
- S-3 HOME THEATER PRODUCTS INTERNATIONAL INC, 1620 S LEWIS ST, ANAHEIM, CA 92805 (714) 937-9300 - 174,942 (\$1,033,907.22) COMMON STOCK. (FILE 33-83990 - SEP. 14) (BR. 5)
- S-4 CITY HOLDING CO, 3601 MACCORKLE AVE SE, CHARLESTON, WV 25304 (304) 925-6611 - 585,000 (\$9,010,000) COMMON STOCK. (FILE 33-83992 - SEP. 14) (BR. 2)
- S-8 CRYOLIFE INC, 2211 NEW MARKET PKWY, STE 142, MARIETTA, GA 30067 (404) 952-1660 - 350,000 (\$2,756,250) COMMON STOCK. (FILE 33-83996 - SEP. 14) (BR. 5)
- S-8 HOLLYWOOD TRENZ INC, 3471 N FEDERAL HWY, STE 501, FT LAUDERDALE, FL 33306 (305) 568-0433 - 1,200,000 (\$558,000) COMMON STOCK. (FILE 33-84000 - SEP. 14) (BR. 11)
- S-8 CABOT MEDICAL CORP, 2021 CABOT BLVD WEST, LANGHORNE, PA 19047 (215) 752-8300 - 2,478,301 (\$12,199,464) COMMON STOCK. (FILE 33-84002 - SEP. 14) (BR. 8)
- S-8 DIGITAL COMMUNICATIONS TECHNOLOGY CORP, 16910 DALLAS PKWY STE 100, DALLAS, TX 75248 (214) 248-1922 - 59,700 (\$186,264) COMMON STOCK. (FILE 33-84004 - SEP. 14) (BR. 11)
- S-8 DNA PLANT TECHNOLOGY CORP, 2611 BRANCH PIKE, CINNAMINSON, NJ 08077 (609) 829-0110 - 3,000,000 (\$11,054,100) COMMON STOCK. (FILE 33-84006 - SEP. 14) (BR. 8)
- S-8 ANCHOR FINANCIAL CORP, 2002 OAK ST, MYRTLE BEACH, SC 29577 (803) 448-1411 - 75,139 (\$1,243,550.45) COMMON STOCK. (FILE 33-84008 - SEP. 14) (BR. 2)

REGISTRATIONS CONT.

S-8 SOMATIX THERAPY CORPORATION, 1301 MARINA VILLAGE PARKWAY STE 310,
ALAMEDA, CA 94501 (510) 748-3000 - 165,247 (\$1,006,497.44) COMMON STOCK.
(FILE 33-84010 - SEP. 14) (BR. 4)

S-8 SOI INDUSTRIES INC, 16910 DALLAS PARKWAY, SUITE 100, DALLAS, TX 75248
(305) 835-2214 - 10,000 (\$16,400) COMMON STOCK. (FILE 33-84012 - SEP. 14)
(BR. 11)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HOUSING SECURITIES INC MOR PASS THROU CE	DE					X	X			08/25/94	
HOUSING SECURITIES INC MOR PASS THROUGH	DE					X	X			08/25/94	
HOUSING SECURITIES INC MOR PASS THROUGH	DE					X	X			08/25/94	
HOUSING SECURITIES INC MORT PASS THR CER	DE					X	X			08/25/94	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					X	X			08/25/94	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					X	X			08/25/94	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					X	X			08/25/94	
HOUSING SECURITIES INC MORT PASS THRU CE	DE					X	X			08/25/94	
HOUSING SECURITIES INC MORTGAGE PASS THR	DE					X	X			08/25/94	
HOUSING SECURITIES INC MORTGAGE PASS THR	DE					X	X			08/25/94	
HUBCO INC	NJ							X		07/01/94	AMEND
INFINITE MACHINES CORP	DE							X		07/01/94	AMEND
INTEGRATED HEALTH SERVICES INC	DE					X	X			08/31/94	
INTEK DIVERSIFIED CORP	DE					X				08/17/94	
JAMES RIVER CORP OF VIRGINIA	VA					X				08/22/94	
K&F INDUSTRIES INC	DE					X	X			09/02/94	
KEARNY STREET REAL ESTATE CO LP	DE					X	X			08/31/94	
KLEER VU INDUSTRIES INC/DE/	DE					X				09/12/94	
LADY LUCK GAMING CORP						X				09/12/94	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
LANDMARK BANCORP	CA	X					X			08/26/94	
LEAR SEATING CORP	DE			X	X					09/15/94	
LIGAND PHARMACEUTICALS INC	DE			X						09/02/94	
MALRITE GUARANTEED BROADCAST PARTNERS LT	DE			X						09/09/94	
MARVEL ENTERTAINMENT GROUP INC	DE	X	X	X	X					08/31/94	
MARVEL HOLDINGS INC	DE	X	X	X	X					08/31/94	
MARVEL III HOLDINGS INC	DE	X	X	X	X					08/31/94	
MBNA AMERICA BA NATIONAL ASSOC DOVER CRE					X					09/14/94	
MBNA AMERICA BANK NAT ASSO MBNA MAS CRE					X					09/14/94	
MBNA AMERICA BANK NAT ASSO MBNA MAST CRE					X					09/14/94	
MBNA AMERICA BK NAT ASSO MBNA CREDIT CAR					X					09/14/94	
MBNA AMERICA BK NAT ASSO MBNA MAST CRED					X					09/14/94	
MBNA AMERICA BK NATIONAL ASSO MBNA CREDI					X					09/14/94	
MBNA AMERICA BK NATIONAL ASSO MBNA MAS C					X					09/14/94	
MBNA AMERICA BK NATIONAL ASSO MBNA CRED	DE				X					09/14/94	
MBNA AMERICA BK NATIONAL ASSO MBNA MAS					X					09/14/94	
MBNA AMERICA BK NATL ASSO MBNA MASTER C					X					09/14/94	
MBNA AMERICA BK NATL ASSO MBNA MASTER C					X					09/14/94	
MBNA AMERICA BK NATL ASSO MBNA MASTER C					X					09/14/94	
MBNA AMERICA BK NATL ASSO MBNA MASTER C					X					09/14/94	
MEDI MAIL INC /NV/	NV	X					X			06/30/94	
MERIDIAN POINT REALTY TRUST VIII CO/MO	MO				X	X				09/02/94	
MERRIMAC INDUSTRIES INC	NY				X	X				09/09/94	
MILLER & BENSON INTERNATIONAL LTD	NV	X	X		X	X	X			07/19/94	
MLH INCOME REALTY PARTNERSHIP III	NY	X					X			08/30/94	
MPSI SYSTEMS INC	DE	X					X			09/01/94	
NATIONAL RURAL UTILITIES COOPERATIVE FIN	DC						X			09/16/94	
NEWCARE HEALTH CORP		X					X			09/01/94	
ORBITAL SCIENCES CORP /DE/	DE						X			08/11/94AMEND	
PACIFIC INTERNATIONAL ENTERPRISES INC	NV	X								09/14/94	
PALOMAR MEDICAL TECHNOLOGIES INC	DE				X					09/12/94	
PCI SERVICES INC/DE	DE				X					08/31/94	
PERSONNEL MANAGEMENT INC		X					X			09/01/94	
PETROLANE INC	CA				X	X				09/14/94	
PHC INC /MA/					X					09/12/94	
PICTURETEL CORP	DE				X	X				09/13/94	
PM MANAGEMENT SYSTEMS INC		X					X			09/09/94	
PORTLAND GENERAL CORP /OR	OR				X					09/15/94	
PRUDENTIAL BANK & TRUST CO PBT MASTER CR	GA				X	X				09/12/94	
QUADRAX CORP /DE/	DE				X					09/13/94	
QUADREX CORP	DE				X					08/26/94	
RACOTEK INC	DE				X	X				09/07/94	
RIGGS NATIONAL CORP	DE				X	X				09/16/94	
RIGHT MANAGEMENT CONSULTANTS INC	PA	X								09/01/94	
ROBBINS & MYERS INC	OH						X			06/30/94AMEND	
RYLAND MORTGAGE SECURITIES CORP /VA/	VA				X	X				08/30/94	
SAGE TECHNOLOGIES INC	DE						X			09/14/94AMEND	
SAXON MORTGAGE SECURITIES CORP	VA				X					08/30/94	
SBS ENGINEERING INC/NM	NM				X					09/08/94	
SBS ENGINEERING INC/NM	NM	X								09/12/94	
SCFC BOAT LOAN TRUST 1992-1	IL				X	X				09/15/94	
SCFC RECREATIONAL VEHICLE LOAN TRUST 199	IL				X	X				09/15/94	
SEARS CREDIT ACCOUNT MASTER TRUST II	DE				X	X				09/15/94	

8&K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8&K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
SECONN HOLDING CO	CT					X					09/09/94	
SFFED CORP	DE					X					09/09/94	
SOFAMOR DANEK GROUP INC	IN				X	X					08/19/94	
SOUTHSIDE BANCSHARES CORP	MO				X						09/14/94	
SUMMIT SECURITIES INC /ID/	ID	X									09/15/94	
SUNRISE TECHNOLOGIES INTERNATIONAL INC	CA	X				X					08/31/94	
TANDY BRANDS ACCESSORIES INC	DE	X				X					08/30/94	
TRAK AUTO CORP	DE	X			X	X					09/06/94	
UGI UTILITIES INC	PA				X	X					09/14/94	
UNITED DOMINION REALTY TRUST INC	VA	X				X					09/12/94	
WFS REPUBLIC INC	CA				X	X					08/31/94	
WORLDWIDE FOREST PRODUCTS INC	CO					X					09/08/94	AMEND
AAA NET REALTY FUND X LTD	NE					X					09/15/94	
ACTION PERFORMANCE COMPANIES INC	AZ					X					03/15/94	
ADVANTA MORTGAGE LOAN TRUST 1994-3	NY				X	X					09/12/94	
AEROSONIC CORP /DE/	DE				X						09/12/94	
AIR PRODUCTS & CHEMICALS INC /DE/	DE				X						09/20/94	
ALLERION CORP	NJ				X						09/12/94	
ALLIED HEALTHCARE PRODUCTS INC	DE	X				X					09/02/94	
AMERICAN EXPRESS RECEIVABLES FINANCING C	DE				X	X					09/12/94	
ANDREWS GROUP INC /DE/	DE	X			X	X					09/09/94	
ANDROMEDA CAPITAL CORP	NV					X					08/26/94	AMEND
ANGELES INCOME PROPERTIES LTD IV	CA				X	X					09/06/94	
ANGELES INCOME PROPERTIES LTD V	CA				X	X					09/06/94	
ANGELES PARK COMMUNITIES LTD	CA				X	X					09/06/94	
APPLEBEES INTERNATIONAL INC	DE				X	X					09/07/94	
APPLIED LASER SYSTEMS /CA	CA				X	X					09/09/94	
ARICO AMERICA REALESTATE INVESTMENT CO	NV				X						09/08/94	
ARTISOFT INC	DE				X	X					09/14/94	
AUDIOTRONICS CORP	DE			X		X					09/13/94	
BACK YARD BURGERS INC	DE				X	X					09/15/94	
BANK OF NEW ENGLAND CORP	MA				NO ITEMS						08/31/94	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE				X	X					08/25/94	
BELO A H CORP	DE				X	X					09/13/94	
BIO DENTAL TECHNOLOGIES CORP	CO					X					07/06/94	AMEND
BLESSINGS CORP	DE					X					07/05/94	AMEND
BLOCKBUSTER ENTERTAINMENT CORP	DE				X	X					09/02/94	
BNY MASTER CREDIT CARD TRUST	DE				X	X					09/15/94	
BOSTON SCIENTIFIC CORP	DE				X	X					08/31/94	
CADMUS COMMUNICATIONS CORP/NEW	VA			X		X					08/18/94	AMEND
CARE CONCEPTS INC	NV				X						09/16/94	
CHARMING SHOPPES MASTER TRUST					X						09/15/94	
CHARTER MEDICAL CORP	DE	X				X					06/30/94	AMEND
CHASE MORTGAGE FINANCE CORP	DE				X						08/25/94	
CHEVY CHASE EXTENDIBLE CREDIT CARD TRUST	MD				X	X					09/15/94	
COLEMAN CO INC	DE				X	X					09/01/94	
COLEMAN HOLDINGS INC	DE	X			X	X					08/31/94	
COLEMAN WORLDWIDE CORP	DE				X	X					09/01/94	
CONSOLIDATED TECHNOLOGY GROUP LTD	NY	X				X					07/19/94	AMEND
COOPER INDUSTRIES INC	OH				X						09/19/94	
CORESTATES HOME EQUITY LOAN TRUST 1994-1						X					09/16/94	
CORESTATES HOME EQUITY TRUST 1993-2						X					09/16/94	
COUNTRY WORLD CASINOS INC	NV				X						09/12/94	
COVENTRY CORP	DE				X	X					09/15/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CS FIRST BOSTON MORTGAGE SECURITIES CORP	DE				X					08/29/94	
DAIWA MOR ACCE CORP MOR OBLG STRU TR MOR	DE				X	X				08/25/94	
DALLAS GOLD & SILVER EXCHANGE INC /NV/	NV			X		X				09/15/94	
DELTA HOLDING INC	WA				X	X				09/01/94	
DEP CORP	DE				X					09/09/94	
DISCOVER CARD MASTER TRUST I	DE				X	X				08/24/94	
DISCOVER CARD TRUST 1991 A	DE				X	X				09/15/94	
DISCOVER CARD TRUST 1991 B	DE				X	X				09/15/94	
DISCOVER CARD TRUST 1991 C	DE				X	X				09/15/94	
DISCOVER CARD TRUST 1991 D	DE				X	X				09/15/94	
DISCOVER CARD TRUST 1991 E	DE				X	X				09/15/94	
DISCOVER CARD TRUST 1991 F	DE				X	X				09/15/94	
DISCOVER CARD TRUST 1992 A	DE				X	X				09/15/94	
DISCOVER CARD TRUST 1992-B	DE				X	X				09/15/94	
DISCOVER CARD TRUST 1993-A	DE				X	X				09/15/94	
DISCOVERY ZONE INC	DE	X				X				09/02/94	
DLJ MORTGAGE ACCEPTANCE CORP	DE				X					09/16/94	
EQCC ASSET BACKED CORP	DE					X				09/14/94	
EQCC RECEIVABLES CORP	DE					X				09/14/94	
EXPRESS AMERICA HOLDINGS CORP	DE				X	X				08/27/94	
FEDERAL PAPER BOARD CO INC	NY				X					09/19/94	
FFY FINANCIAL CORP	DE				X	X				09/09/94	
FGIC SECURITIES PURCHASE INC	DE				X	X				09/14/94	
FIRST BANKS INC	MO		X			X				09/14/94	
FIRST DEPOSIT NAT BK FIRST DEP MAS TR AS					X					09/15/94	
FIRST DEPOSIT NAT BK FIRST DEP MAS TR AS					X					09/15/94	
FIRST DEPOSIT NATL BK FIRST DEP MA TR AS					X					09/15/94	
FIRST DEPOSIT NATL BK FIRST DEP MA TR AS					X					09/15/94	
FIRST INTERSTATE BANCORP /DE/	DE				X	X				09/21/94	
FLORIDA GAMING CORP	DE				X					09/09/94	
FORD CREDIT AUTO LOAN MASTER TRUST	MI				X	X				08/31/94	
FULTON FINANCIAL CORP	PA				X					09/15/94	
GENCARE HEALTH SYSTEMS INC	MO				X	X				09/11/94	
GENERAL HOST CORP	NY		X			X				09/09/94	
GENERAL INSTRUMENT CORP /DE/	DE				X	X				11/01/93	
GEOTEK COMMUNICATIONS INC	DE					X				07/05/94	
GILLETT HOLDINGS INC	DE		X			X				08/31/94	
GLOBAL MARKET INFORMATION INC	DE			X		X				09/09/94	
GRAY COMMUNICATIONS SYSTEMS INC /GA/	GA		X			X				09/02/94	
GREENFIELD INDUSTRIES INC /DE/	DE				X	X				09/13/94	
HAMPTON RESOURCES CORP	DE				X	X				09/01/94	
HBO & CO	DE				X	X				09/13/94	
HONDA AUTO RECEIVABLES 1992-A GRANTOR TR	CA				X	X				09/14/94	
HORIZON HEALTHCARE CORP	DE				X	X				09/12/94	
HUDSONS GRILL OF AMERICA INC	CA		X		X	X				08/30/94	
HYPERMEDIA COMMUNICATIONS INC	CA				X					09/14/94	
IBM CREDIT RECEIVABLES LEASE ASSET TRUST					X	X				09/15/94	
IMAX CORP					X	X				09/12/94	
INNODATA CORP	DE			X		X				09/09/94	
INSTAFF INTERNATIONAL INC	TX		X			X				08/31/94	
INVITRO INTERNATIONAL	CA			X	X	X				09/12/94	
IPS HEALTH CARE INC	DE	X	X	X		X				09/02/94	
JAMESWAY CORP	NY				X	X				08/09/94	

8K REPORTS CONT.

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		1	2	3	4	5	6	7	8		
JCP RECEIVABLES INC	DE								X	09/15/94	
JENNIFER CONVERTIBLES INC	DE				X	X				09/01/94	
JOSLYN CORP /IL/	IL				X	X				09/16/94	
KENDALL SQUARE RESEARCH CORP/DE	DE				X	X				09/16/94	
KENTUCKY CENTRAL LIFE INSURANCE CO	KY				X	X				09/02/94	
KERATOPLANETES CORP		X	X					X		08/30/94	
KIRSCHNER MEDICAL CORP	DE				X	X				07/16/94AMEND	
LIN BROADCASTING CORP	DE	X						X		06/24/94AMEND	
MAGNA LAB INC								X		09/12/94	
MARINE MIDLAND BANK/NY					X	X				08/25/94	
MATEWAN BANCSHARES INC	DE				X	X				09/14/94	
MATRITECH INC/DE/	DE				X	X				08/05/94	
MATTEL INC /DE/	DE							X		09/19/94	
MAXIM GROUP INC	DE	X						X		09/07/94	
MBNA CORP	MD					X				08/31/94	
MIKOHN GAMING CORP	NV	X						X		09/01/94	
MINERAL DEVELOPMENT INC	TX				X	X				08/29/94	
MMCA AUTO RECEIVABLES INC	DE				X	X				09/10/94	
MONEY STORE INC /NJ	NJ				X	X				09/19/94	
MONTANA PRECISION MINING LTD	WA				X	X				09/15/94	
NATURAL EARTH TECHNOLOGIES INC	DE	X			X	X				09/01/94	
NEW VALLEY CORP	NY				X	X				09/09/94	
NEW WORLD COMMUNICATIONS GROUP INC	DE				X	X				09/09/94	
NEW WORLD POWER CORPORATION	DE	X				X				08/30/94	
NOISE CANCELLATION TECHNOLOGIES INC	DE	X				X				09/16/94	
NUMEREX CORP /NY/	NY	X				X				09/13/94	
NUMEREX CORP /NY/	NY	X				X				09/14/94	
NWCG HOLDINGS CORP			X		X	X				09/09/94	
ORBITRON CAPITAL CORP	DE					X				09/12/94	
PAGING NETWORK INC	DE					X				09/28/93	
PAINWEBBER MORTGAGE ACCEPTANCE CORPORAT	DE					X				09/13/94AMEND	
PARK PREMIER MINING CO	UT			X	X			X		06/15/94	
PECO ENERGY CO	PA	X								09/19/94	
PENNCORP FINANCIAL GROUP INC /DE/	DE	X						X		08/31/94	
PEOPLES BANK CREDIT CARD MASTER TRUST	CT				X	X				09/15/94	
PLAYORENA INC	NY			X		X				09/13/94	
POSITRON CORP						X				09/02/94	
PRIMESOURCE CORP	PA	X		X	X					09/01/94	
PRINS RECYCLING CORP	NY	X						X		09/01/94	
PROVIDENT BANKSHARES CORP	MD				X	X				09/14/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X	X				08/25/94	
R&G MORTGAGE CORP					X	X				08/24/94	
REGENCY HEALTH SERVICES INC	DE					X				09/15/94	
RETRAK CORP	OR	X						X		07/31/94	
RETIREMENT CARE ASSOCIATES INC /CO/	CO								NO ITEMS	08/31/94	
SAGE TECHNOLOGIES INC	DE	X						X		09/15/94	
SAMSON ENERGY CO LTD PARTNERSHIP	OK				X	X				09/02/94	
SATELLITE TECHNOLOGY MANAGEMENT INC	CA				X	X				09/07/94	
SCOTTS LIQUID GOLD INC	CO				X					09/13/94	
SDI VIRTUAL REALITY CORP	NV				X	X				09/07/94	
SENSORMATIC ELECTRONICS CORP	DE				X	X				08/14/94AMEND	
SIERRA SEMICONDUCTOR CORP	CA	X				X				09/02/94	
SKY SCIENTIFIC INC	CA	X								09/14/94	
SKYLINE CORP	IN					X				09/20/94	

BK REPORTS CONT.

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		1	2	3	4	5	6	7	8		
SPROUSE REITZ STORES INC	OR					X	X			09/16/94	
STANT CORP	DE	X					X			09/01/94	
STARCRAFT AUTOMOTIVE CORP	IN						X			07/05/94	AMEND
STERLING OPTICAL CORP	NY					X	X			08/31/94	
STONE GRILL INTERNATIONAL INC	NV	X								09/01/94	
SUMMA METALS CORP	CO	X		X						09/14/94	
SUMMIT CARE CORP	CA	X					X			09/01/94	
SUPERMAIL INTERNATIONAL INC	UT					X				09/14/94	
SUSQUEHANNA BANCSHARES INC	PA						X			07/08/94	
SYSTEM INDUSTRIES INC	DE					X				09/07/94	
TDX CORP	DE	X					X			09/02/94	
TEXAS BIOTECHNOLOGY CORP /DE/	DE						X			07/25/94	AMEND
TFG HOME LOAN TRUST 1990-1	CA					X	X			09/13/94	
THOMAS & BETTS CORP	NJ					X	X			09/16/94	
THRIFTY TEL INC	DE						X			02/23/93	AMEND
TODD AO CORP	DE	X				X	X			08/31/94	
TOPS APPLIANCE CITY INC	NJ					X	X			09/09/94	
TORCHMARK CORP	DE	X								09/20/94	
TRACOR INC /DE	DE					X				08/28/94	
TYCO INTERNATIONAL LTD	MA					X	X			06/30/94	AMEND
U S THRIFT OPPORTUNITY PARTNERS L P	DE	X					X			09/16/94	
UNION PLANTERS CORP	TN					X	X			09/19/94	
UNITED HEALTHCARE CORP	MN					X	X			09/11/94	
UNOCAL CORP	DE					X				08/25/94	
UNOCAL CORP	DE					X				09/09/94	
VALLEY FORGE SCIENTIFIC CORP	PA	X					X			08/31/94	
VDS ENTERPRISES INC	FL	X	X			X	X			06/08/94	AMEND
VENTURE STORES INC	DE					X	X			09/12/94	
VISX INC	DE					X	X			09/12/94	
WALL STREET FINANCIAL CORP /DE/	DE	X				X	X			09/08/94	
WESTFORD TECHNOLOGY VENTURES LP	DE					X	X			09/12/94	
WRT ENERGY CORP	TX	X					X			09/02/94	
XL CORP	NV	X	X	X						06/27/94	AMEND
YAAK RIVER MINES LTD	CO					X	X			09/12/94	
YAMAHA MOTOR RECEIVABLES CORP	DE					X				09/15/94	
ZIONS AUTO TRUST 1993-1	DE					X				09/15/94	