

sec news digest

Issue 94-154

August 15, 1994

COMMISSION ANNOUNCEMENTS

DIVISION OF CORPORATION FINANCE ANNOUNCES TERMINATION DATE FOR EARLY REVIEW PROXY PROGRAM

With the conclusion of the 1994 proxy season, the Division of Corporation Finance has established September 2, 1994 as the last day for submitting draft executive compensation disclosure for review prior to filing with the Commission. Until that date, drafts may continue to be submitted to the attention of John Bernas of the Division of Corporation Finance by facsimile to (202) 272-7546 or by mail to the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, mail stop 3-4. Issuers submitting the information on EDGAR should use the document tag <CORRESP> to ensure that the information remains non-public. Receipt of any drafts or related written communications should be confirmed by calling John Bernas at (202) 942-2920 and any questions about this procedure should also be directed to Mr. Bernas.

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS AGAINST JULIO DE JESUS MONTERO, JR.

The Commission announced that on August 8 it issued an Order Instituting Proceedings Pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Making Findings and Imposing Remedial Sanctions against Julio de Jesus Montero, Jr. (Montero). Montero was formerly associated with First Alliance Securities, Inc. (First Alliance), a now defunct penny stock broker-dealer headquartered in Atlanta, Georgia. The Commission simultaneously accepted an Offer of Settlement from Montero in which he consented to the Order without admitting or denying

the Commission's findings, except for findings that on July 22, 1994 he was permanently enjoined from violating the antifraud provisions of the federal securities laws and that on September 9, 1993, he was found guilty to one count of securities fraud before the United States District Court for the Northern District of Georgia based upon the same conduct alleged by the Commission in its complaint.

The Commission's complaint, filed July 5, 1994, alleged that First Alliance was operated as a classic boiler room, selling penny stocks to unsophisticated investors through the use of high pressure telephone sales techniques, misrepresentations and omissions. The complaint alleged that Montero made numerous misrepresentations to customers concerning the business of the companies whose stock he sold and failed to disclose material facts regarding the prevailing market price for those stocks. The complaint alleged that Montero did not tell his customers that the prices they were paying to First Alliance for the stocks he sold included excessive markups as high as 500%. The Commission's complaint further alleged that Montero failed to disclose to his customers that First Alliance had a policy prohibiting net selling, thus effectively preventing investors from withdrawing funds from the firm.

The Commission's Order barred Montero from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. The Order further barred Montero from participating in any offering of penny stock. (Rel. 34-34497)

JOHN DAVIDSON, JR. BARRED

The Commission announced that administrative proceedings were instituted against John S. Davidson, Jr. (Davidson) of Troy, Michigan. Simultaneously, Davidson submitted an Offer of Settlement consenting to the entry of an Order which contains findings that he was previously permanently enjoined by the U.S. District Court for the Western District of Texas from violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934.

Davidson is barred from association with any broker, dealer, investment company, investment adviser or municipal securities dealer with the provision that, after one year, and upon a satisfactory showing that he will be adequately supervised, he may reapply to become so associated in a non-principal, non-proprietary and non-supervisory capacity to the appropriate self-regulatory organization, or where there is none, to the Commission. Further, Davidson is barred from association in a principal, proprietary and supervisory capacity with any broker, dealer, investment company, investment adviser or municipal securities dealer with the provision that after five years he may reapply to become so associated to the appropriate self-regulatory organization, or where there is none, to the Commission. (Rel. 34-34498)

ADMINISTRATIVE PROCEEDINGS ORDERED AGAINST MICHAEL DOHERTY, JR.

On August 8, the Commission instituted public administrative proceedings against Michael J. Doherty, Jr. (Doherty), formerly a registered representative of a securities broker-dealer, pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act).

Simultaneously with the institution of these proceedings, the Commission accepted Doherty's Offer of Settlement in which he consented, without admitting or denying the Commission's findings, to the issuance of an order barring him from association with any broker, dealer, municipal securities dealer, investment company or investment adviser. The bar is based on an injunction entered against him on April 15, 1994 in the United States District Court for the Northern District of California (SEC v. GCP Financial, Inc., et al., Civil Action No. C93-2264-VRW) that permanently enjoins him from future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(a) of the Exchange Act and Rule 10b-5 thereunder.

The Commission's complaint in the injunctive action alleged that from January 1992 through June, 1993, GCP Financial, Inc. (GCP) and Doherty engaged in the business of offering and selling unregistered securities to the general public, obtaining approximately \$6,900,000 from 150 investors via the securities offering, and that GCP, Ross and Doherty, and their agents, made numerous misrepresentations and omissions concerning the securities that they offered and sold, failed to transmit investors funds for the projects for which they were purportedly raised, and converted such funds to their own use. (Rel. 34-34499)

EDWIN PITTOCK SANCTIONED

The Commission announced that, pursuant to a settlement of previously instituted public administrative proceedings, Edwin J. Pittock (Pittock), former president and principal owner of a Denver-based registered investment adviser, Continental Heritage Investment Management, Inc. (CHIMI), was barred from association with any broker, dealer, investment adviser, investment company and municipal securities dealer, provided that Pittock may reapply for such association in three years. Pittock also was ordered to cease and desist from committing or causing any violations of, *inter alia*, the antifraud provisions of the Securities Act of 1933 and Securities Exchange Act of 1934. Administrative penalties were not imposed due to Pittock's demonstrated inability to pay. Without admitting or denying the findings, Pittock consented to the entry of an order making findings that he and CHIMI, inter alia, violated the antifraud provisions during their management of a registered investment company, Alpine Mutual Fund Trust (Alpine) and its series fund, the National Municipal Asset Trust (NMAT), by causing NMAT to make a material loan in violation of NMAT's investment policies, and to make false and misleading disclosures about this loan and another investment. A default judgement revoking its registration as an investment adviser was previously entered against CHIMI, the other respondent in the proceeding. (Rel. IC-20448; IA-1432)

COMPLAINT SEEKING PERMANENT INJUNCTION FILED AGAINST THOMAS PITEO AND AURELIO MARTINEZ

On August 9, the Commission announced the filing of a complaint in the United States District Court for the Central District of California against Thomas Anthony Piteo (Piteo) and Aurelio Martinez (Martinez) alleging violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. The complaint alleges that, unbeknownst to their employers, Piteo, then the senior vice president of fixed asset investments for SunAmerica, Inc. (SunAmerica), and Martinez, then employed as an account executive for Prudential Securities, Inc., and later PaineWebber, Inc., engaged in a fraudulent scheme from April 1986 to July 1989 whereby Piteo directed more than \$700 million worth of SunAmerica securities trades to Martinez in exchange for Martinez' paying Piteo commission kick-backs of approximately \$434,750.

Without admitting or denying the allegations in the complaint, Piteo and Martinez each consented to the entry of a final judgment permanently enjoining them from future violations of Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. Piteo also consented to the entry of a judgment ordering him to pay \$159,155 in partial disgorgement, waiving the balance based upon his demonstrated inability to pay. [SEC v. Thomas Anthony Piteo and Aurelio Martinez, Civil Action No. 94-5403 MRP, GHKx, CD Cal.] (LR-14192)

PETE BOURDOS PLEADS GUILTY

On August 5, Pete T. Bourdos (Bourdros) of Salt Lake City, Utah pled guilty to a one-count Felony Information charging him with willful failure to file S.E.C. Schedule 13G.

At the time of his guilty plea, Bourdos admitted that in September 1989 he obtained control of more than five percent of the stock of Tzar Corporation and failed to report his control position to the Commission. Sentencing is scheduled for October 17, 1994. [U.S. v. Pete T. Bourdos, USDC UT, Criminal Action File No. 90 CR-0090-J] (LR-14193)

INVESTMENT COMPANY ACT RELEASES

VAN KAMPEN MERRITT TRUST, ET AL.

A notice has been issued giving interested persons until September 6 to request a hearing on an application filed by Van Kampen Merritt Trust, et al. for an order that would permit them to enter into deferred compensation agreements with certain of their trustees. (Rel. IC-20473 - August 11)

HOLDING COMPANY ACT RELEASES

METROPOLITAN EDISON COMPANY

An order has been issued authorizing Metropolitan Edison Company (Met-Ed), a public-utility subsidiary company of General Public Utilities Corporation, a registered holding company, to organize a special purpose subsidiary as a limited partnership (Met-Ed Capital) which will issue and sell, through June 30, 1996, up to \$125 million of Monthly Income Preferred Stock (MIPS). Met-Ed may also organize a second special purpose subsidiary to be the general partner of Met-Ed Capital (Investment Sub) and will capitalize Investment Sub with a promissory note in a principal amount of up to \$13 million. Met-Ed Capital will apply the proceeds of the MIPS, together with the payment of up to \$35 million for its general partnership interests, to purchase Met-Ed's subordinated debentures. Finally, Met-Ed will make certain guarantees in connection with the MIPS. Jurisdiction has been reserved over the distribution rate of the MIPS and the underwriting fees and expenses associated with the MIPS, pending completion of the record. (Rel. 35-26102)

THE COLUMBIA GAS SYSTEM, INC., ET AL.

A supplemental order has been issued authorizing a proposal by The Columbia Gas System, Inc. (Columbia), a registered holding company; Columbia's public utility subsidiary companies, Columbia Gas of Pennsylvania, Inc., Columbia Gas of Ohio, Inc. (Ohio), Columbia Gas of Maryland, Inc., Columbia Gas of Kentucky, Inc., and Commonwealth Gas Services, Inc.; and Columbia's nonutility subsidiary companies, Columbia Gas System Service Corporation, Columbia LNG Corporation, Columbia Atlantic Trading Corporation, TriStar Ventures Corporation, TriStar Capital Corporation, Columbia Natural Resources, Inc., Columbia Coal Gasification Corporation, Columbia Energy Services Corporation, Columbia Gulf Transmission Company, Columbia Gas Development Corporation, Commonwealth Propane, Inc., and Columbia Propane Corporation (collectively, Applicants). Applicants propose to increase the amount of short-term financing for Ohio from \$162 million to \$202 million through December 31, 1994. The Commission continues to reserve jurisdiction over \$38 million of Applicants' remaining financing request. (Rel. 35-26103)

SELF-REGULATORY ORGANIZATIONS

UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until September 1 to comment on the applications of five exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Cincinnati Stock Exchange - 28 issues (Rel. 34-34519); Philadelphia Stock Exchange - 14 issues (Rel. 34-34520); Pacific Stock Exchange - 6 issues (Rel. 34-34521); Boston Stock Exchange - 4 issues (Rel. 34-34522); and Chicago Stock Exchange - 17 issues (Rel. 34-34523).

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Orient Express Hotels, Inc., Common Stock, \$.12 1/2 Par Value. (Rel. 34-34524)

PROPOSED RULE CHANGES

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-94-41) that would amend the examination specifications and study outline for the direct participation programs limited representative (Series 22) examination. (Rel. 34-34494)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-94-43) that would amend the examination specifications and study outline for the direct participation programs limited principal (Series 39) examination. (Rel. 34-34495)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-94-38) that would amend the qualification and designation requirements, as set forth in Parts II and III of Schedule D to the NASD By-Laws, to include certain minimum listing and disclosure requirements with respect to units listed on Nasdaq. (Rel. 34-34515)

The New York Stock Exchange, American Stock Exchange and National Association of Securities Dealers filed proposed rule changes (SR-NYSE-94-20, SR-Amex-94-29 and SR-NASD-94-45) to adopt a uniform shareholder voting rights policy. Publication of the proposal is expected in the Federal Register during the week of August 15. (Rel. 34-34518)

On May 29, 1993, as amended subsequently on July 19, 1994, and on July 26, 1994, in Amendment Nos. 1 and 2, the Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-93-13) to amend PHLX Rules 1001, "Position Limits," and 1002, "Exercise Limits," to increase the position and exercise limits for foreign currency options (FCOs) to 150,000 contracts for FCOs with annual trading volume of at least 3,500,000

contracts, based upon the previous year's volume. Publication of the notice is expected in the Federal Register during the week of August 15. (Rel. 34-34525; International Series Rel. 698)

APPROVAL OF PROPOSED RULE CHANGE AND ACCELERATED APPROVAL OF AMENDMENTS

The Commission approved a proposed rule change (SR-Amex-94-19) and granted accelerated approval to Amendment No. 2 of the proposed rule change filed by the American Stock Exchange relating to the listing and trading of options and full-value and reduced-value long-term options on the Nikkei Stock Index 300. Publication of the approval order is expected in the Federal Register during the week of August 15. (Rel. 34-34526)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-NASD-94-35) filed by the National Association of Securities Dealers to strengthen and improve various trade reporting requirements applicable to trades executed by NASD member firms outside normal business hours. Publication of the Order in the Federal Register is expected during the week of August 15. (Rel. 34-34527)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 FOREST LABORATORIES INC, 150 E 58TH ST, NEW YORK, NY 10155
(212) 421-7850 - 107,769 (\$4,445,471.20) COMMON STOCK. (FILE 33-54965 -
AUG. 08) (BR. 4)

F-6 VOLVO CORP /ADR/, 111 WALL STREET, ADR DEPARTMENT 5TH FLOOR, NEW YORK,
NY 10043 - 80,000,000 (\$4,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK.
(FILE 33-82222 - JUL. 29) (NEW ISSUE)

SB-2 NATURAL GAS TECHNOLOGIES INC, 241 PINE ST STE 9B, ABILENE, TX 79601 -
6,875,000 (\$6,875,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-82294-D -
AUG. 01) (BR. 4 - NEW ISSUE)

REGISTRATIONS CONT.

- F-6 SHOMEGA LTD, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 - 10,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. DEPOSITOR: BANK OF NEW YORK. (FILE 33-82316 - AUG. 01) (BR. 99 - NEW ISSUE)
- S-4 CALLON PETROLEUM HOLDING CO, 200 W CANAL ST, NATCHEZ, MS 39120 (601) 442-1601 - 6,261,722 (\$40,887,618) COMMON STOCK. (FILE 33-82408 - AUG. 04) (BR. 4 - NEW ISSUE)
- S-1 LANCER CORP /TX/, 235 W TURBO, SAN ANTONIO, TX 78216 (512) 344-3071 - 200,000 (\$4,150,000) COMMON STOCK. (FILE 33-82434 - AUG. 05) (BR. 9)
- S-8 WESTCOTT COMMUNICATIONS INC, GALLERIA TOWER TWO, 13455 NOEL RD, DALLAS, TX 75240 (214) 417-4100 - 1,100,000 (\$11,352,000) COMMON STOCK. (FILE 33-82436 - AUG. 05) (BR. 7)
- S-8 INTEGRATED SYSTEMS INC, 3260 JAY ST, SANTA CLARA, CA 95054 (408) 980-1500 - 1,200,000 (\$13,200,000) COMMON STOCK. (FILE 33-82438 - AUG. 05) (BR. 9)
- S-1 PET METRO INC, 1642 KAISER AVE, IRVINE, TX 92714 - 13,749,999 (\$109,531,239.25) COMMON STOCK. (FILE 33-82440 - AUG. 05) (BR. 1 - NEW ISSUE)
- S-8 PHOTO ACOUSTIC TECHNOLOGY INC, 822 HAMPSHIRE RD STE E, WESTLAKE VILLAGE, CA 91361 (805) 495-7817 - 400,000 (\$92,000) COMMON STOCK. (FILE 33-82446 - AUG. 05) (BR. 8)
- S-8 BUCKLE INC, 2407 W 24TH ST, KEARNEY, NE 68847 (308) 236-8491 - 55,000 (\$715,000) COMMON STOCK. (FILE 33-82448 - AUG. 05) (BR. 2)
- S-8 KINROSS GOLD CORP, 185 SOUTH STATE STREET, STE 400, SALT LAKE CITY, UT 84111 (801) 363-9152 - 427,000 (\$277,550) COMMON STOCK. (FILE 33-82450 - AUG. 05) (BR. 1)
- S-8 QUICKTURN DESIGN SYSTEMS INC, 440 CLYDE AVE, MOUNTAIN VIEW, CA 94043 (415) 967-3300 - 150,000 (\$975,000) COMMON STOCK. (FILE 33-82452 - AUG. 05) (BR. 10)
- S-8 CONDUCTUS INC, 969 W MAUDE AVE, SUNNYVALE, CA 94086 (408) 737-6700 - 200,000 (\$950,000) COMMON STOCK. (FILE 33-82454 - AUG. 05) (BR. 3)
- S-8 CATALINA MARKETING CORP/DE, 11300 9TH ST NORTH, ST PETERSBURG, FL 33716 (813) 579-5000 - 1,150,000 (\$53,475,000) COMMON STOCK. (FILE 33-82456 - AUG. 05) (BR. 5)
- N-2 JAPAN SMALL EQUITY FUND INC, ONE EVERTRUST PLAZA, C/O DAIWA SECURITIES TRUST CO, JERSEY CITY, NJ 07302 (800) 933-3440 - 4,600,000 (\$69,000,000) COMMON STOCK. UNDERWRITER: DAIWA SECURITIES AMERICA INC. (FILE 33-82462 - AUG. 04) (BR. 18 - NEW ISSUE)

REGISTRATIONS CONT.

- S-4 AIM GROUP INC, 8400 NORTH UNIVERSITY DR, STE 316, TAMARAC, FL 33321
(305) 726-2774 - 4,009,841 (\$1,557,678.87) COMMON STOCK. (FILE 33-82468 -
AUG. 05) (BR. 1 - NEW ISSUE)
- S-8 SIERRA HEALTH SERVICES INC, 2724 N TENAYA WAY, LAS VEGAS, NV 89128
(702) 242-7000 - 493,462 (\$13,107,831.11) COMMON STOCK. (FILE 33-82474 -
AUG. 05) (BR. 9)
- S-8 CROSSCOMM CORP, 450 DONALD LYNCH BLVD, MARLBORO, MA 01752 (508) 481-4060
- 275,000 (\$2,612,500) COMMON STOCK. (FILE 33-82476 - AUG. 05) (BR. 9)
- S-8 AVID TECHNOLOGY INC, METROPOLITAN TECHNOLOGY PARK, ONE PARK WEST,
TEWKSBURY, MA 01876 (508) 640-6789 - 600,000 (\$17,436,000) COMMON STOCK.
(FILE 33-82478 - AUG. 05) (BR. 11)
- S-4 GROWTH ENVIRONMENTAL INC, 2211 SOUTH YORK CENTER, STE P1, OAK BROOK, IL
60521 (708) 990-2751 - 494,601 (\$1,885,666.30) COMMON STOCK. 336,124
(\$336,124) STRAIGHT BONDS. 100,000 (\$1,087,000) COMMON STOCK. (FILE
33-82480 - AUG. 05) (BR. 5)
- S-8 ELECTRONIC RETAILING SYSTEMS INTERNATIONAL INC, 372 DANBURY RD, WILTON,
CT 06897 (203) 761-7900 - 50,000 (\$355,000) COMMON STOCK. (FILE 33-82482 -
AUG. 05) (BR. 10)
- S-8 ELECTRONIC RETAILING SYSTEMS INTERNATIONAL INC, 372 DANBURY RD, WILTON,
CT 06897 (203) 761-7900 - 374,995 (\$3,056,212) COMMON STOCK. (FILE
33-82484 - AUG. 05) (BR. 10)
- S-8 INSITUFORM TECHNOLOGIES INC, 1770 KIRBY PKWY STE 300, MEMPHIS, TN 38118
(901) 759-7473 - 500,000 (\$6,469,689) COMMON STOCK. (FILE 33-82486 -
AUG. 05) (BR. 9)
- S-8 INSITUFORM TECHNOLOGIES INC, 1770 KIRBY PKWY STE 300, MEMPHIS, TN 38118
(901) 759-7473 - 1,000,000 (\$15,042,675) COMMON STOCK. (FILE 33-82488 -
AUG. 05) (BR. 9)
- S-8 LESCO INC/ON, 20005 LAKE RD, ROCKY RIVER, OH 44116 (216) 333-9250 -
900,000 (\$13,500,000) COMMON STOCK. (FILE 33-82490 - AUG. 05) (BR. 1)
- F-6 GIORDANO HOLDINGS LTD/ADR/, 111 WALL STREET, NEW YORK, NY 10043 -
10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE
33-82494 - AUG. 05) (NEW ISSUE)
- F-6 DAMKA BUSINESS SYSTEMS PLC /ADR/, 48 WALL ST, NEW YORK, NY
(212) 495-1727 - 50,000,000 (\$5,000,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-82496 - AUG. 05)
- S-1 MOBILE GAS SERVICE CORP, PO BOX 2248, MOBILE, AL 36652 (205) 476-2720 -
460,000 (\$10,465,000) COMMON STOCK. (FILE 33-82498 - AUG. 05) (BR. 7)
- F-6 HONG KONG & CHINA GAS CO LTD/ADR/, 48 WALL ST, C/O BANK OF NEW YORK,
NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-82500 - AUG. 05)
- F-6 CHINA LIGHT & POWER CO LTD /ADR/, 111 WALL ST, C/O CITIBANK NA,
NEW YORK, NY 10043 (212) 657-7691 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-82504 - AUG. 05) (BR. 0)

REGISTRATIONS CONT.

- F-6 BRIERLEY INVESTMENTS LTD/ADR/, 111 WALL ST,
C/O CITIBANK NATIONAL ASSOCIATION, NEW YORK, NY 10043 (212) 657-7321 -
10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE
33-82506 - AUG. 05) (NEW ISSUE)
- F-6 GOVETT STRATEGIC INVESTMENT TRUST PLC /ADR/, 111 WALL ST, NEW YORK, NY
10043 (212) 559-2107 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-82508 - AUG. 05) (BR. 0)
- S-8 MARSHALL INDUSTRIES, 9320 TELSTAR AVE, EL MONTE, CA 91731 (818) 307-6000
- 600,000 (\$13,200,000) COMMON STOCK. (FILE 33-82510 - AUG. 05) (BR. 3)
- S-8 ARETHUSA OFF SHORE LIMITED, NAUTILUS HOUSE 82 S SOUTH,
MARKICK WKO8 BERMUDA, NY (809) 236-2005 - 666,667 (\$8,000,004)
COMMON STOCK. (FILE 33-82512 - AUG. 05) (BR. 3)
- S-8 PET FOOD WAREHOUSE INC, STE 701 INTERCHANGE TOMERS,
600 SOUTH HIGHWAY 169, ST LOUIS PARK, MN 55426 (612) 542-0123 - 360,715
(\$1,803,575) COMMON STOCK. (FILE 33-82514 - AUG. 05) (BR. 1)
- S-4 VIRAL TESTING SYSTEMS CORP, 1871 THOMAS JEFFERSON LEAGUE BLDG #237,
2301 THE STRAND, GALVESTON, TX 77550 (409) 762-3246 - 650,298 (\$6,502.98)
COMMON STOCK. (FILE 33-82516 - AUG. 05) (BR. 8)
- S-8 CENTRAL & SOUTHERN HOLDING CO/GA, 150 WEST GREEN ST, P O DRAWER 748,
MILLEDGEVILLE, GA 31061 (912) 452-5541 - 170,000 (\$1,184,687.50)
COMMON STOCK. (FILE 33-82518 - AUG. 05) (BR. 2)
- S-8 IN FOCUS SYSTEMS INC, 7770 S W MOHAWK ST, TUALATIN, OR 97062
(503) 692-4968 - 2,694,016 (\$36,261,455.36) COMMON STOCK. (FILE 33-82522 -
AUG. 05) (BR. 9)
- S-8 LASERSCOPE, 3052 ORCHARD DR, SAN JOSE, CA 95134 (408) 943-0636 -
325,000 (\$1,096,875) COMMON STOCK. (FILE 33-82524 - AUG. 05) (BR. 8)
- S-3 ADVANCED POLYMER SYSTEMS INC /DE/, 3696 HAVEN AVE, REDWOOD CITY, CA
94063 (415) 366-2626 - 1,788,628 (\$9,390,146.79) COMMON STOCK. (FILE
33-82526 - AUG. 08) (BR. 1)
- S-1 AMERICAN CYTOGENETICS INC, 6440 COLDWATER CANYON AVE, NORTH HOLLYWOOD,
CA 91606 (818) 766-1286 - 4,982,294 (\$896,812.92) COMMON STOCK. (FILE
33-82528 - AUG. 08) (BR. 5)
- S-8 INTERCHANGE FINANCIAL SERVICES CORP /NJ/, PARK 80 WEST PLZ TWO,
SADDLE BROOK, NJ 07662 (201) 703-2265 - 80,000 (\$1,310,000) COMMON STOCK.
(FILE 33-82530 - AUG. 05) (BR. 2)
- S-8 COVENTRY CORP, 53 CENTURY BLVD STE 250, NASHVILLE, TN 37214
(615) 391-2440 - 1,000,000 (\$16,880,000) COMMON STOCK. (FILE 33-82562 -
AUG. 05) (BR. 6)
- S-6 MONY AMERICA VARIABLE ACCOUNT L, 1740 BROADWAY, NEW YORK, NY 10019
(212) 708-2000 - INDEFINITE SHARES. (FILE 33-82570 - AUG. 08) (BR. 20)
- S-1 SKYBOX INTERNATIONAL INC, 300 NORTH DUKE ST, DURHAM, NC 27702
(919) 361-8100 - 1,514,778 (\$18,177,336) COMMON STOCK. (FILE 33-82572 -
AUG. 08) (BR. 11)

REGISTRATIONS CONT.

- S-3 ALTRON INC, ONE JEWEL DRIVE, WILMINGTON, MA 01887 (508) 658-5800 -
111,405 (\$1,685,000.63) COMMON STOCK. (FILE 33-82574 - AUG. 08) (BR. 3)
- S-8 DELPHI FINANCIAL GROUP INC/DE, 1105 N MARKET ST STE 1230, WILMINGTON, DE
19899 (302) 478-5142 - 201,000 (\$1,256,250) COMMON STOCK. (FILE 33-82576 -
AUG. 08) (BR. 10)
- S-8 JEFFERSON SMURFIT CORP /DE/, JEFFERSON SMURFIT CENTRE,
8182 MARYLAND AVE, ST LOUIS, MO 63105 (314) 746-1100 - 3,733,333
(\$69,999,993.75) COMMON STOCK. (FILE 33-82578 - AUG. 08) (BR. 8)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCED PHOTONIX INC LEASON HAYDEN	CL A 13D	8/ 3/94	507 6.1	01199210 0.0	NEW
ALPINE GROUP INC HERMES IMPERIAL INVNTS ET AL	COM 13D	6/13/94	1,919 10.8	02082510 8.7	UPDATE
AMAX GOLD INC CYPRUS AMAX MINERALS CO ET AL	COM 13D	8/ 3/94	46,413 59.3	02312010 40.0	UPDATE
AMERICAN FED SVGS LN ASSN HEADY RITA J	COM 13D	1/ 6/93	20 13.3	02589499 0.0	NEW
AMERICAN FED SVGS LN ASSN MCINTOSH JAMES E	COM 13D	1/ 6/93	20 13.3	02589499 0.0	NEW
AMERICAN FED SVGS LN ASSN WALLER JOHN W	COM 13D	1/ 6/93	20 13.3	02589499 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ASHA CORP CHANG BRIAN	COM NEW 13D	7/11/94	1,035 16.1	04374230 0.0	NEW
BISYS GROUP INC MELSH CARSON ANDERSON ET AL	COM 13D	7/20/94	1,054 6.9	05547210 11.8	UPDATE
ADTRAN INC JONES SANDRA GRAVES TRUSTEE	COM 13D	8/ 9/94	923 5.2	06999110 0.0	NEW
ADTRAN INC JONES SANDRA GRAVES TRUSTEE	COM 13D	8/ 9/94	923 5.2	06999110 0.0	NEW
ADTRAN INC MCMILLIAN LONNIE S	COM 13D	8/ 9/94	3,938 22.3	06999110 0.0	NEW
ADTRAN INC SMITH MARK C	COM 13D	8/ 9/94	7,155 40.5	06999110 0.0	NEW
BIOGEN INC BB BIOTECH AG ETAL	COM 13D	7/ 6/94	2,840 8.8	09059710 6.6	UPDATE
BROOKSTONE INC FNR CORP	COM 13D	8/10/94	904 12.0	11453710 13.1	UPDATE
CTS CORP DYNAMICS CORP OF AMERICA	COM 13D	7/29/94	2,009 38.9	12650110 37.1	UPDATE
CENTRAL IND BANCORP NATIONAL CITY CORP	COM 13D	7/25/94	0 0.0	15367210 0.0	NEW
ELEK-TEK INC ESTES CAMERON B JR	COM 13D	7/14/94	2,416 38.5	28617210 0.0	NEW
FFP PARTNERS BOYER MARK T ETAL	UNIT CL A 13D	8/10/94	0 0.0	30299210 0.0	NEW
FFP PARTNERS MURRAY FMDTN FOR EYE RESH	UNIT CL A 13D	8/ 9/94	162 4.5	30299210 3.6	UPDATE
FFP PARTNERS SHEA EDMUND H JR	UNIT CL A 13D	8/10/94	127 3.5	30299210 2.9	UPDATE
FRANKLIN ADV REAL ESTAT INCH MASS ST TEACH & EMP RET SYS	COM SER A 13D	8/ 5/94	0 0.0	35299210 44.8	UPDATE
HINGHAM INSTN FOR SAVINGS GAUGHEN ROBERT H	COM 13D	7/29/94	108 8.5	43332310 8.4	UPDATE
INTERNATIONAL CABLETEL INC FIDELITY INTL LTD	COM 13D	8/10/94	1,390 6.1	45921610 0.0	NEW
INTERNATIONAL CABLETEL INC FNR CORP	COM 13D	8/10/94	1,390 6.1	45921610 5.0	UPDATE
INTERNEURON PHARMACEUTICALS DAVIS J MORTON ET AL	COM 13D	7/29/94	10,877 37.9	46057310 36.1	UPDATE