

# sec news digest

Issue 94-94

May 19, 1994

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## ENFORCEMENT PROCEEDINGS

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### ORDER MAKING FINDINGS AND IMPOSING REMEDIAL SANCTIONS AGAINST SHARON VAN DEN BERG BAKER, INDIVIDUALLY, AND DOING BUSINESS AS "SHARON V. BAKER SEC REGISTERED INVESTMENT ADVISOR" AND "SHARON V. BAKER SPECIAL ACCOUNT"

The Commission entered an Order Making Findings and Imposing Remedial Sanctions (Order) in connection with previously instituted administrative proceedings against Sharon V. Baker (Baker), a South Florida-based investment adviser registered with the Commission.

The Commission accepted Baker's Offer of Settlement (Offer) whereby Baker consented to the entry of an Order barring her from association with any broker, dealer, municipal securities dealer investment adviser or investment company. Baker, without admitting or denying, consented to the Order's findings that from at least August 1991 through December 1992, Baker misrepresented to clients that she was investing their money in low-risk, high-interest, tax-free money market funds and notes when, in fact, she was using the monies for, among other things, personal expenses. Baker also failed to disclose that in December 1990, the New York Stock Exchange barred her from association with any member organization.

On June 19, 1993, the United States District Court for the Southern District of Florida entered a judgment of permanent injunction, by consent, against Baker, based upon willful violations of the antifraud provisions of the Advisers Act, the Securities Act of 1933 and the Securities Exchange Act of 1934, and of the recordkeeping and disclosure provisions of the Investment Advisers Act of 1940. (Rel. IA-1414)

### FORMER CHIEF FINANCIAL OFFICER OF ARKANSAS BOND DEALER BARRED

The Commission has issued an Order Making Findings and Imposing Remedial Sanctions in settlement of the administrative proceeding against Louis Jules Pagillo (Pagillo), formerly Chief Financial Officer of Swink & Co., Inc. (Swink & Co.), a now-defunct broker-dealer. Pagillo, without admitting or denying any of the matters set forth in the Order, consented to a bar from association with any broker, dealer, investment

adviser, investment company or municipal securities dealer. The Order found that Pagillo willfully aided and abetted Swink & Co. 's violations of the Commission's net capital rule, applicable books and records maintenance requirements and notification provisions. (Rel. 34-34048)

**FAIRPORT ASSET MANAGEMENT CORP. AND ROGER GOETZ CONSENT TO CENSURE, SUSPENSION, PAYMENT OF \$25,000 PENALTY, ISSUANCE OF CEASE AND DESIST ORDER, AND AGREE TO ADOPT REMEDIAL UNDERTAKINGS**

The Commission today announced that Fairport Asset Management Corp. (FAMC), a Westport, Connecticut registered investment adviser, and Roger W. Goetz (Goetz) of Westport, Connecticut and the President and sole shareholder of FAMC, consented, without admitting or denying the matters set forth in the order, to the entry of an order pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 and Sections 203(e), 203(f) and 203(k) of the Investment Advisers Act of 1940, finding that FAMC and Goetz violated and aided and abetted violations of Sections 204, 206(1), 206(2), 206(4) and 207 of the Advisers Act and Rules 204-1, 206(4)-1(a)(5) and 206(4)-2. In addition, FAMC and Goetz were directed to cease and desist from committing or causing violations of these provisions. The order censures FAMC, suspends Goetz from association from any broker, dealer, investment adviser or investment company for a period of 90 days, orders Goetz to pay a \$25,000 penalty and orders FAMC and Goetz to comply with certain remedial undertakings. In the order, the Commission found that FAMC and Goetz defrauded FAMC's clients by employing a bank signature guarantee stamp that he had purchased without the knowledge or consent of the bank or FAMC's clients to effect 788 client mutual fund redemptions, totalling \$221,317.85, that FAMC's clients had previously authorized, and that FAMC and Goetz failed to comply with the Commission's advertising, recordkeeping and reporting rules. (Rel. 34-34067; IA-1415)

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**INVESTMENT COMPANY ACT RELEASES**

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**EMERGING MARKETS GROWTH FUND, INC., ET AL.**

An order has been issued on an application filed by the Emerging Markets Growth Fund, Inc., et al. under Sections 6(c) and 17(b) of the Investment Company Act exempting applicants from Section 17(a), and under Section 17(d) of the Act and Rule 17d-1 thereunder permitting certain transactions. The order permits the Emerging Markets Growth Fund, Inc. to invest a small portion of its assets in an affiliated closed-end Luxembourg investment company that invests in equity securities of developing countries in Eastern Europe and the former Soviet republics. (Rel. IC-20305 - International Series Rel. 667 - May 17)

## **THE 231 FUNDS, ET AL.**

A notice has been issued giving interested persons until June 13 to request a hearing on an application filed by The 231 Funds (Fund) and Continental Bank N.A. (Adviser) for an order permitting certain joint transactions under Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder. The requested order would permit the Fund's portfolios and certain other registered investment companies, and the investment advisers of such companies, jointly to enter into master repurchase agreements with non-affiliated financial institutions. (Rel. IC-20306 - May 17)

## **BANNER LIFE INSURANCE COMPANY, ET AL.**

A notice has been issued giving interested persons until June 13 to request a hearing on an application filed by Banner Life Insurance Company, Banner Life Variable Annuity Account B (Account B) and Banner Financial Services Group, Inc. (collectively, Applicants). The Applicants seek an order under Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order would provide exemptions to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of Account B in connection with the issuance and sale of certain flexible premium variable annuity contracts. (Rel. IC-20307 - May 17)

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## **HOLDING COMPANY ACT RELEASES**

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## **ENERGY INITIATIVES, INC., ET AL.**

An order has been issued on a proposal by Energy Initiatives, Inc. (EII), General Portfolios Corporation (GPC), both non-utility subsidiaries of General Public Utilities Corporation (GPU), and GPU, a registered holding company. EII, GPC and GPU propose that EII acquire through December 31, 1995 all of the stock of North Canadian Power Inc., a company involved with qualifying cogeneration facilities (QFs), for a total of \$72 million (Purchase Price) and enter into assumption agreements obligating EII to make payments up to \$25 million. Applicants also propose that GPU make up to \$72 million in capital contributions or loans to EII through December 31, 1995 to pay the Purchase Price and assume certain guarantees associated with the QFs and/or unconditionally guaranty EII's obligations and to make additional capital contributions up to a maximum aggregate amount of \$25 million. Finally, applicants propose that EII issue, sell and renew through December 31, 2004 notes in the aggregate principal amount of \$25 million, and for GPU to unconditionally guaranty the notes and EII's other related obligations. Jurisdiction is reserved over EII's proposals to issue and sell \$2.5 million of unsecured promissory notes

to banks and accept guarantees or supporting agreements from GPU and provide services to the QF projects as managing general partner under an exception to Section 13 under the Act. (Rel. 35-26053)

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## SELF-REGULATORY ORGANIZATIONS

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### UNLISTED TRADING PRIVILEGES GRANTED

A notice has been issued giving interested persons until June 6 to comment on the application of the Chicago Stock Exchange for unlisted trading privileges in three over-the-counter issues. (Rel. 34-34068)

### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change (SR-NYSE-88-35) filed by the New York Stock Exchange related to reviewing requests for extensions of time for payment or delivery of securities. (Rel. 34-34073)

The Commission approved a proposed rule change (SR-BSE-93-17) filed by the Boston Stock Exchange to adopt Chinese Wall procedures. (Rel. 34-34076)

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Boston Stock Exchange to add an interpretation to the BEACON Liability Rule (SR-BSE-94-03) has become effective upon filing with the Commission. Publication of the proposal is expected in the Federal Register during the week of May 23. (Rel. 34-34075)

### PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-94-14) relating to options on the Nikkei Stock Index 300. Publication of the proposal is expected in the Federal Register during the week of May 23. (Rel. 34-34077)

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## SIGNIFICANT NO-ACTION, EXEMPTIVE AND INTERPRETIVE LETTERS

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The following is a list of significant no-action and interpretative letters recently issued by the Division of Market Regulation. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies

of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

Letters issued for the period January 1, 1994 to March 31, 1994.

<u>Company</u>	<u>Act/Section/Rule</u>	<u>Date Mailed</u>	<u>Date Avail.</u>
El Paso Natural Gas Company	1934 Act, Sections 10(b) and 13(e) Rules 10b-6, 10b-13 and 13e-4	1/7/94	1/7/94
Telefonica de Argentina, S.A.	1934 Act, Section 13(e) Rule 13e-4	1/18/94	1/21/94
Societe Nationale Elf Aquitaine	1934 Act, Section 10(b) Rules 10b-6 and 10b-7	2/8/94	2/9/94
Regulation S Transactions during Distributions of Foreign Securities to Qualified Institutional Buyers	1934 Act, Section 10(b) Rules 10b-6, 10b-7 and 10b-8	2/22/94	2/22/94
Exxon Corporation	1934 Act, Section 10(b) Rule 10b-6	3/1/94	3/2/94
Pacific Telesis Group/Pactel Corporation	1934 Act, Sections 10(b) and 13(e) Rules 10b-6, 10b-13 and 13e-4	3/10/94	4/1/94
Toronto Futures Exchange	Commodity Exchange Act, Section 2(a)(1)(B)	3/11/94	3/11/94
Fixed Income Pricing System	1934 Act, Section 15(c) Rule 15c2-11	3/15/94	3/15/94

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 WHEELING PITTSBURGH CORP, 110 EAST 59TH ST, NEW YORK, NY 10022  
(212) 355-5200 - 27,392,454 (\$438,279,264) COMMON STOCK. 3,000,000  
(\$177,000,000) PREFERRED STOCK. 1,795,182 (\$18,400,616)  
WARRANTS, OPTIONS OR RIGHTS. 1,795,182 (\$11,417,358) COMMON STOCK. (FILE  
33-53591 - MAY. 12) (BR. 6)
- S-8 CCB FINANCIAL CORP, 111 CORCORAN ST, PO BOX 931, DURHAM, NC 27702  
(919) 683-7777 - 41,888 (\$1,499,590.40) COMMON STOCK. (FILE 33-53593 -  
MAY. 12) (BR. 2)
- S-8 CCB FINANCIAL CORP, 111 CORCORAN ST, PO BOX 931, DURHAM, NC 27702  
(919) 683-7777 - 36,582 (\$1,362,679.50) COMMON STOCK. (FILE 33-53595 -  
MAY. 12) (BR. 2)
- S-8 CCB FINANCIAL CORP, 111 CORCORAN ST, PO BOX 931, DURHAM, NC 27702  
(919) 683-7777 - 72,000 (\$2,700,000) COMMON STOCK. (FILE 33-53597 -  
MAY. 12) (BR. 2)
- S-8 CCB FINANCIAL CORP, 111 CORCORAN ST, PO BOX 931, DURHAM, NC 27702  
(919) 683-7777 - 27,443 (\$1,014,842.14) COMMON STOCK. (FILE 33-53599 -  
MAY. 12) (BR. 2)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 106,  
C/O GLICKENHAUS & CO, 6 EAST 43RD STREET, NEW YORK, NY 10017 (212) -95-3-75  
- 290 (\$290,000) UNIT INVESTMENT TRUST. (FILE 33-53601 - MAY. 12) (BR. 16  
- NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 105,  
C/O GLICKENHAUS & CO, 6 EAST 43RD STREET, NEW YORK, NY 10017 (212) -95-3-75  
- 290 (\$290,000) UNIT INVESTMENT TRUST. (FILE 33-53603 - MAY. 12) (BR. 16  
- NEW ISSUE)
- S-8 QUAKER STATE CORP, P O BOX 989, OIL CITY, PA 16301 (814) 676-7780 -  
100,000 (\$1,362,500) COMMON STOCK. (FILE 33-53605 - MAY. 12) (BR. 11)
- S-8 MAVERTY FURNITURE COMPANIES INC, 866 W PEACHTREE ST NW, ATLANTA, GA  
30308 (404) 881-1911 - 500,000 (\$6,875,000) COMMON STOCK. (FILE 33-53607 -  
MAY. 12) (BR. 1)
- S-8 MAVERTY FURNITURE COMPANIES INC, 866 W PEACHTREE ST NW, ATLANTA, GA  
30308 (404) 881-1911 - 500,000 (\$6,875,000) COMMON STOCK. (FILE 33-53609 -  
MAY. 12) (BR. 1)

REGISTRATIONS CONT.

- S-6 INSURED MUNICIPALS INCOME TRUST 163RD INSURED MULTI SERIES,  
ONE PARKVIEW PLAZA, UIT ADMIN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,  
IL 60181 (MUL) L - - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE  
33-53611 - MAY. 12) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 162ND INSURED MULTI SERIES,  
ONE PARKVIEW PLAZA, UIT ADMIN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,  
IL 60181 (MUL) L - - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE  
33-53613 - MAY. 12) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 164TH INSURED MULTI SERIES,  
ONE PARKVIEW PLAZA, UIT ADMIN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,  
IL 60181 (MUL) L - - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE  
33-53615 - MAY. 12) (BR. 18 - NEW ISSUE)
- S-8 QUAKER STATE CORP, P O BOX 989, OIL CITY, PA 16301 (814) 676-7780 -  
1,250,000 (\$17,031,250) COMMON STOCK. (FILE 33-53617 - MAY. 12) (BR. 11)
- S-4 SOUTHTRUST CORP, 420 N 20TH ST, BIRMINGHAM, AL 35203 (205) 254-5000 -  
395,756 (\$4,050,032.70) COMMON STOCK. (FILE 33-53619 - MAY. 12) (BR. 1)
- S-1 IPC INFORMATION SYSTEMS INC, WALL STREET PLAZA, 88 PINE ST, NEW YORK, NY  
10005 (212) 825-9060 - 4,262,813 (\$63,942,195) COMMON STOCK. (FILE  
33-78754 - MAY. 12) (BR. 8 - NEW ISSUE)
- S-1 TREND LINES INC, 100 JUSTIN DR, CHELSEA, MA 02150 (617) 884-8882 -  
2,300,000 (\$36,800,000) COMMON STOCK. UNDERWRITER: AG EDWARDS & SONS,  
PRUDENTIAL SECURITIES INC. (FILE 33-78772 - MAY. 10) (BR. 2 - NEW ISSUE)
- S-1 THERATX INC /CA/, 400 NORTHRIDGE RD, STE 400, ATLANTA, GA 30350  
(404) 518-9449 - 4,600,000 (\$69,000,000) COMMON STOCK. UNDERWRITER:  
ALEX BROWN & SONS INC, DONALDSON LUFKIN & JENRETTE SECURITIES,  
ROBERTSON STEPHENS & CO. (FILE 33-78786 - MAY. 10) (BR. 6 - NEW ISSUE)
- S-1 AXION INC, 395 OYSTER POINT BLVD, STE 405, SOUTH SAN FRANCISCO, CA 94080  
(415) 952-8400 - 2,875,000 (\$28,750,000) COMMON STOCK. UNDERWRITER:  
ALEX BROWN & SONS INC, DONALDSON LUFKIN & JENRETTE SECS CORP. (FILE  
33-78788 - MAY. 10) (BR. 4 - NEW ISSUE)
- S-11 CNL INCOME FUND INC, 400 EAST SOUTH ST, STE 500, ORLANDO, FL 32801  
(407) 422-1574 - 16,500,000 (\$165,000,000) COMMON STOCK. (FILE 33-78790 -  
MAY. 11) (BR. 6 - NEW ISSUE)
- S-1 BENEDEK BROADCASTING CORP, STEWART SQ STE210, 308 WEST STATE ST,  
ROCKFORD, IL 61101 (815) 987-5350 - 75,000,000 (\$75,000,000)  
STRAIGHT BONDS. (FILE 33-78792 - MAY. 11) (BR. 7 - NEW ISSUE)
- F-6 KVAERNER A S, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043  
(212) 657-7531 - 20,000,000 (\$1,000,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-78802 - MAY. 11) (BR. 99  
- NEW ISSUE)
- S-11 LINGERFELT INDUSTRIAL PROPERTIES INC, 12 SOUTH THIRD ST, RICHMOND, VA  
23219 (804) 644-9111 - 8,452,500 (\$169,050,000) COMMON STOCK. (FILE  
33-78824 - MAY. 11) (BR. 4 - NEW ISSUE)
- S-11 R&G MORTGAGE CORP, LOS JARDINES SHOPPING CENTER, STATED ROAD NO 2,  
GLAYMABO, PR 00970 (809) 720-8781 - 57,000,000 (\$57,000,000)  
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-78826 - MAY. 11)  
(BR. 12)
- S-1 ATTACHMATE CORP, 3617 131ST AVE SE, BELLEVUE, WA 98006 (206) 644-4010 -  
7,750,000 (\$116,250,000) COMMON STOCK. (FILE 33-78832 - MAY. 12) (BR. 10  
- NEW ISSUE)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERCO SHOEN PAUL F	COM 13D	5/ 4/94	18,364 47.5	02359110 0.0	NEW
AMERCO SHOEN SOPHIA M	COM 13D	5/ 4/94	18,364 47.5	02359110 0.0	NEW
BELLATRIX INTL KAHN DAVID L	COM 13D	5/ 9/94	35,062 81.3	07831610 79.2	UPDATE
CENTEX TELEMANAGEMENT INC MFS COMMUNICATIONS ET AL	COM 14D-1	5/18/94	17,222 98.0	15231510 8.3	UPDATE
EP TECHNOLOGIES INC CHARTER VENTURES	COM 13D	5/ 9/94	1,600 20.6	26891310 24.5	UPDATE
ELJER INDS INC LENNANE JAMES P ET AL	COM 13D	5/10/94	560 7.9	28716110 6.9	UPDATE
G E V CORP BERKLEY WILLIAM R ET AL	CL A 13D	3/21/94	8,044 75.9	36159110 0.0	NEW
IMAGE ENTMT INC WALT DISNEY CO	COM NEW 13D	5/17/94	1,463 11.7	45243920 10.0	UPDATE
INTERLINK ELECTRS PATTERSON JAMES O ET AL	COM 13D	5/11/94	0 0.0	45875110 8.4	UPDATE
KETEMA INC GAMCO INVESTORS INC ET AL	COM 13D	5/13/94	201 5.8	49265310 0.0	NEW



## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ SOMED	CUSIP/ PRIOR%	FILING STATUS
MCCLATCHY NEWSPAPERS INC CENTRAL VALLEY FOUNDATION	CL A 13D	5/16/94	0 0.0	57948910 0.0	NEW
METHANEX CORP NOVA CORP OF ALBERTA ET AL	COM 13D	5/ 5/94	46,947 27.5	59299510 29.1	UPDATE
MONARCH CEN CO RADCLIFF BYRON K	COM 13D	1/27/89	212 10.0	60903110 0.0	NEW
NABORS INDS INC EQUITY STRATEGIES FUND	COM 13D	4/ 5/94	0 0.0	62956810 17.4	UPDATE
PETROLEUM HEAT & PWR INC TORTOSA VERGNOGEN MBH ETAL	CL A 13D	5/17/94	2,668 12.3	71660030 7.0	UPDATE
PRISM GROUP INC BARNETT DANIEL L ET AL	COM 13D	5/16/94	349 10.2	74264410 17.1	UPDATE
SDI VIRTUAL REALITY CORP BOMEN ALLAN ET AL	COM 13D	10/29/93	1,018 16.1	78407310 0.0	NEW
SDI VIRTUAL REALITY CORP GARSTIN MARK	COM 13D	10/29/93	750 11.9	78407310 0.0	NEW
SDI VIRTUAL REALITY CORP PENNIE J C	COM 13D	10/29/93	380 6.0	78407310 0.0	NEW
SAVIN CORP SZEKERES JAMOS	COM NEW 13D	5/ 9/94	326 8.2	80517660 0.0	NEW
SHOP AT HOME SAN HLDGS L P ET AL	COM 13D	5/10/94	7,451 63.4	82506610 64.1	UPDATE
TEJAS PWR CORP QUASHA ALAN GRANT ET AL	COM 13D	5/17/94	1,602 16.0	87907910 16.9	UPDATE
TRANS LUX CORP GAMCO INVESTORS INC ET AL	COM 13D	5/13/94	190 15.2	89324710 11.8	UPDATE
UNITED INNS INC GAMCO INVESTORS INC ET AL	COM 13D	5/13/94	538 20.4	91068810 18.1	UPDATE
UNITED STATES CELLULAR CORP TELEPHONE & DATA SYSTEMS ET AL	COM 13D	5/ 9/94	63,347 100.0	91168410 100.0	UPDATE
VERNITRON CORP BERSHAD STEPHEN W ET AL	COM NEW 13D	5/ 7/94	2,351 37.9	92435930 56.9	UPDATE
WLR FOODS INC TYSONS FOODS INC	COM 14D-1	5/18/94	600 5.5	92928610 5.5	UPDATE
WESTPORT BANCORP INC DANNAM GEORGE H	COM 13D	1/ 1/94	374 3.7	96124310 0.0	NEW
WESTPORT BANCORP INC FLYNN MICHAEL H	COM 13D	4/29/94	277 2.8	96124310 0.0	NEW
WESTPORT BANCORP INC GAULT WILLIAM L	COM 13D	1/ 1/94	172 1.7	96124310 0.0	NEW
WESTPORT BANCORP INC SHERMOOD JAY	COM 13D	1/ 1/94	337 3.4	96124310 0.0	NEW

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ADVANTAGE HEALTH CORP	MA					X					04/20/94	
AIR & WATER TECHNOLOGIES CORP	DE					X	X				05/13/94	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE						X				03/10/94	
BIG FLOWER PRESS INC	DE		X				X				04/27/94	
BOSTON CAPITAL TAX CREDIT FUND III L P	DE					X	X				04/27/94	
CCR INC	UT					X					05/04/94	
CHASE MORTGAGE FINANCE CORP	DE		X			X					04/24/94	
CHASE MORTGAGE FINANCE CORP	DE		X				X				04/28/94	
COLUMBIA MCA HEALTHCARE CORP/	DE			X		X					05/12/94	
CONSOLIDATED TOMOKA LAND CO	DE			X							05/04/94	
CORNERSTONE NATURAL GAS INC	DE			X		X					05/13/94	
COVENTRY CARE INC	PA				X	X					04/29/94	
CRESCENT BANKING CO	GA			X							05/03/94	
CROCKER REALTY INVESTORS INC	FL		X			X					04/27/94	
DLJ MORTGAGE ACCEPTANCE CORP	DE				X	X					04/18/94	
DSS INC	CO	X									03/31/94	
EX CEL RESOURCES INC	DE		X			X					03/31/94	
FARRAGUT MORTGAGE CO INC	MA				X						05/04/94	
FEDERAL SIGNAL CORP /DE/	DE		X			X					05/09/94	
FIRST ENTERTAINMENT INC	CO		X			X					05/06/94	AMEND
FIRST ENTERTAINMENT INC	CO		X			X					05/09/94	
FIRST NATIONAL BANKSHARES CORP	WV			X		X					05/04/94	
FIRST NATIONAL CORP /CA/	CA				X						05/06/94	
FMC CORP	DE			X							05/09/94	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X								04/29/94	
GREEN TREE FINANCIAL CORP	MN					X					03/24/94	
HEALTHTRUST INC THE HOSPITAL CO	DE		X			X					05/05/94	
HOLLYWOOD PARK INC/NEW/	DE					X					04/28/94	AMEND
INTERSOLV INC	DE					X					04/20/94	AMEND
KURZWEIL APPLIED INTELLIGENCE INC /DE/	DE				X	X					05/03/94	
MACNEAL SCHWENDLER CORP	CA				X	X					05/09/94	
MARTIN MARIETTA CORP /MD/	MD		X			X					05/01/94	
MEDIMUNE INC /DE	DE				X						05/04/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
MERIDIAN POINT REALTY TRUST 82	CA				X	X					04/21/94	
NATIONAL CONVENIENCE STORES INC /DE/	DE	X					X				04/29/94	
NL INDUSTRIES INC	NJ				X						05/05/94	
OMEGA ENVIRONMENTAL INC	DE	X				X					03/31/94AMEND	
PENTAIR INC	MN					X					05/13/94AMEND	
RESTRUCTURING ACQUISITION CORP	DE				X	X					05/12/94	
ROOSEVELT FINANCIAL GROUP INC	DE	X					X				04/22/94	
RYLAND MORTGAGE SECURITIES CORP /VA/	VA				X	X					04/28/94	
RYLAND MORTGAGE SECURITIES CORP /VA/	VA				X	X X					04/28/94	
SAXON MORTGAGE SECURITIES CORP SERIES 19	VA				X	X					04/25/94	
SAXON MORTGAGE SECURITIES CORP SERIES 19	VA				X	X					04/25/94	
SAXON MORTGAGE SECURITIES CORP SERIES 19	VA				X	X					04/25/94	
SIERRA HOME SERVICE COMPANIES INC	CA				X						05/05/94	
SMITH INTERNATIONAL INC	DE						X				03/02/94AMEND	
STAPLES INC	DE						X				02/23/94AMEND	
TRANSWORLD TELECOMMUNICATIONS INC	PA	NO ITEMS									12/03/93AMEND	
TSX CORP	NV				X						04/29/94	
UNITED MORT SEC CORP COM MORT VAR RA PA	DE				X	X					04/25/94	
UNITED MORTGAGE SECURITIES CORP	DE				X	X					04/25/94	
UNITRONIX CORP	NJ			X		X					05/06/94	
UNIVAR CORP	DE				X						05/13/94	
VALHI INC /DE/	DE			X	X						05/12/94	
ZAPATA CORP	DE			X	X						05/27/94	
ACTRADE INTERNATIONAL LTD	DE				X						05/05/94	
ADVACARE INC	DE				X	X					04/26/94	
AIR CURE ENVIRONMENTAL INC	DE			X		X					03/29/94AMEND	
ALAMO GROUP INC	DE				X	X					05/05/94	
ALPHA 1 BIOMEDICALS INC /DE/	DE				X	X					05/09/94	
ALPNET INC	UT	NO ITEMS									05/03/94	
ASTROTECH INTERNATIONAL CORP /NEW	DE						X				03/01/94AMEND	
ATC II INC /DE/	DE				X						04/29/94	
ATLANTIC BEVERAGE CO INC	DE	X				X					04/27/94	
AUDIO COMMUNICATIONS NETWORK INC	FL	X				X					05/05/94AMEND	
BROWN & SHARPE MANUFACTURING CO /DE/	DE	X									05/16/94	
BURNUP & SIMS INC	DE	X X	X			X X					03/11/94	
BUTLER NATIONAL CORP	MN	X					X				04/21/94	
CAESARS WORLD INC	FL				X						05/17/94	
CAPITOL MULTIMEDIA INC /DE/	DE				X	X					04/01/94	
CARDIAC CONTROL SYSTEMS INC	DE				X						05/05/94	
CARDIODYNAMICS INTERNATIONAL CORP	CA				X	X					05/04/94	
CCX INC	DE				X	X					04/28/94	
COMMERCIAL INTERTECH CORP	OH	X					X				05/03/94	
COMPREHENSIVE CARE CORP	DE	X									05/10/94	
COMPUSONICS VIDEO CORP	CO				X						05/04/94	
COMPUTER DATA SYSTEMS INC	ND				X	X					04/22/94	
CONSOLIDATED TECHNOLOGY GROUP LTD	NY	X					X				04/28/94	
COOPER DEVELOPMENT CO	DE	X					X				04/27/94	
CRAMER INC	KS				X						05/04/94	
DEAN WITTER REALTY YIELD PLUS II LP	DE				X						05/10/94	
DEERE JOHN OWNER TRUST 1993 A	DE				X	X					04/29/94	
DIANON SYSTEMS INC	DE				X	X					05/09/94	
DUTY FREE INTERNATIONAL INC	MD	X					X				05/01/94	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1993	NY	NO ITEMS									04/25/94	

OK REPORTS CONT.

NAME OF ISSUER	STATE CODE	EXPIRES								DATE	COMMENT
		1	2	3	4	5	6	7	8		
FIRST ALLIANCE MORTGAGE LOAN TRUST 1993-	NV				X	X				04/25/94	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1994-					X	X				04/25/94	
FIRST CHICAGO CORP	DE				X					05/16/94	
FRENONT CORP	DE		X							04/28/94	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X							04/29/94	
GENERAL CABLE CORP /DE/	DE				X	X				05/05/94	
GENERAL MOTORS CORP	DE				X					05/16/94	
GNAC MORTGAGE CORP OF IOWA MORT PAS TRU	PA								NO ITEMS	04/25/94	
GREAT AMERICAN MANAGEMENT & INVESTMENT I	DE				X					12/31/93	
HER BLOCK INC	MD		X				X			02/03/94	
HALLMARK CAPITAL CORP	VT				X					04/07/94	AMEND
HAT BRANDS INC	VA						X			02/22/94	AMEND
HOLLYWOOD PARK INC/NEW/	DE						X			03/23/94	AMEND
HOMESTEAD NATIONAL CORPORATION	DE				X					05/10/94	
INNERDYNE INC	DE		X				X			04/28/94	
INTEK DIVERSIFIED CORP	DE				X					04/20/94	
INTELOGIC TRACE INC	NY				X					05/18/94	
INTELOGIC TRACE INC	NY				X					05/18/94	
INTERNATIONAL LEASE FINANCE CORP	CA						X			05/17/94	
INTERNATIONAL LOTTERY INC	OH						X			04/13/94	
JACKPOT ENTERPRISES INC	NY				X	X				05/03/94	
JOSTENS INC	MD				X	X				03/31/94	
KIDDER PEABODY ACCT CORP 1 HER PDS TRU	NY				X	X				04/25/94	
MARINE MIDLAND BANK N A					X	X				04/25/94	
MARSHALL & ILSLEY CORP/NI/	VT				X					05/17/94	
MONARK INDUSTRIES INC	DE				X	X				05/11/94	
NARRAGANSETT ELECTRIC CO	RI				X					05/13/94	
NEW MEXICO & ARIZONA LAND CO	AZ		X				X			04/28/94	
NORTH AMERICAN INTEGRATED MARKETING INC	DE				X					03/25/94	
NU PIZZA HOLDING CORP	FL				X	X				05/04/94	
PAYLINE SYSTEMS INC	OR				X					05/05/94	
PHOENIX INFORMATION SYSTEMS CORP	DE		X			X				12/01/93	AMEND
PHOENIX INFORMATION SYSTEMS CORP	DE				X	X				04/27/94	
POWERSOFT CORP	MA						X			05/06/94	
QUAKER OATS CO	NY				X					05/17/94	
RESERVE INDUSTRIES CORP /NI/	OH				X	X				04/29/94	
ROBERTS PHARMACEUTICAL CORP	NY				X					04/29/94	
ROCHESTER TELEPHONE CORP	NY				X					05/17/94	
ROOSEVELT FINANCIAL GROUP INC	DE						X			04/22/94	
ROVAC CORP	DE				X					04/29/94	
SAN JUAN BASIN ROYALTY TRUST	TX						X			04/07/94	
SBS ENGINEERING INC/NI	IN								NO ITEMS	03/11/93	AMEND
SCOTSMAN INDUSTRIES INC	DE				X			X		04/29/94	
SEARS CREDIT ACCOUNT MASTER TRUST I	IL				X	X				05/16/94	
SEARS CREDIT ACCOUNT TRUST 1989 E	IL				X	X				05/16/94	
SEARS CREDIT ACCOUNT TRUST 1990 A	IL				X	X				05/16/94	
SEARS CREDIT ACCOUNT TRUST 1990 B	IL				X	X				05/16/94	
SEARS CREDIT ACCOUNT TRUST 1990 C	IL				X	X				05/16/94	
SEARS CREDIT ACCOUNT TRUST 1990 D	IL				X	X				05/16/94	
SEARS CREDIT ACCOUNT TRUST 1990 E /NEW/	IL				X	X				05/15/94	
SEARS CREDIT ACCOUNT TRUST 1991-A	IL				X	X				05/16/94	
SEARS CREDIT ACCOUNT TRUST 1991-B	IL				X	X				05/16/94	