

# sec news digest

Issue 94-50

March 17, 1994

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## COMMISSION ANNOUNCEMENTS

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### ADMINISTRATIVE PROCEEDINGS RELEASES IN PRESS RELEASE FORM

Starting today the Commission will begin issuing information concerning all settled administrative proceedings in press release form to serve as an informal summary of settled orders. The settled orders themselves will continue to be published in the SEC Docket.

### MARKET TRANSACTIONS ADVISORY COMMITTEE MEETING

On April 6, 1994, the Securities and Exchange Commission's Market Transactions Advisory Committee will hold its next meeting at 1:30 p.m. in Room 6059 at the Commission's main offices. The meeting will be open to the public. Publication of the notice is expected in the Federal Register during the week of March 14. (Rel. 34-33759; File No. 265-18)

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## RULES AND RELATED MATTERS

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### PROPOSED RULES AND REQUEST FOR COMMENT

The Commission issued a release proposing for public comment two new rules and rule amendments under the Investment Advisers Act of 1940. The first rule would prohibit investment advisers from making unsuitable recommendations to clients. The second rule would prohibit registered investment advisers from exercising investment discretion with respect to client accounts unless they have a reasonable belief that the custodians of those accounts send account statements to the clients no less frequently than quarterly.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 5th Street, N.W., Mail Stop 6-9, Washington, D.C. 20549. Comments must be received on or before May 23, 1994, and should refer to File No. S7-8-94. All submissions will be available for inspection in the Public Reference Room. FOR FURTHER INFORMATION, CONTACT: Kenneth J. Berman at (202) 272-2107. (Rel. IA-1406)

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## ENFORCEMENT PROCEEDINGS

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### CEASE AND DESIST ORDER ENTERED AGAINST MMI MEDICAL, INC.

The Commission entered an Order pursuant to Section 21C of the Securities Exchange Act, ordering MMI Medical, Inc. (MMI) of Corona, California to cease and desist from committing or causing any future violations of the reporting, books and records and internal control provisions of the Exchange Act. MMI consented to entry of the Order without admitting or denying the Commission's findings.

The Order finds that during MMI's fiscal year 1990, the then Vice President of Finance at R2 Scan Systems, Inc. (R2), a wholly owned subsidiary of MMI, made false entries in R2's general ledger in order to overstate R2's revenue. This overstatement of R2's revenue caused MMI to materially overstate its revenue, net income and earnings per share in its fiscal year 1990 financial statements filed with the Commission on Forms 10-Q and Form 10-K. The Order further finds that the R2 Vice President of Finance continued to make such false entries during MMI's fiscal year 1991. The Order finally finds that during fiscal years 1990 and 1991, MMI lacked an adequate system of internal accounting controls and procedures. (Rel. 34-33747; AAE Rel. 537)

### DECISION SANCTIONING JONES & WARD SECURITIES, INC. AND INVESTMENT/TIMING SERVICES, INC. FINAL

The decision of an administrative law judge sanctioning Jones & Ward Securities, Inc. (JWS) and Investment/Timing Services, Inc. (ITS), both of Wilmington, North Carolina, has become final. The law judge censured JWS, a broker-dealer, and prohibited it for two years from participating in any new offerings of securities or partnership interests, and censured ITS, an investment adviser, and limited it to market-timing activities for a two-year period. The law judge also ordered JWS to cease and desist from committing or causing any future violations of the antifraud provisions of the Securities Act of 1933 or of the Securities Exchange Act of 1934 or of the net capital, recordkeeping, and reporting provisions of the Securities Exchange Act and rules thereunder. The law judge further ordered ITS to cease and desist from committing or causing any future violation of the antifraud provisions of the Investment Advisers Act, the Securities Act of 1933 or the Securities Exchange Act of 1934 and rules thereunder.

JWS and ITS, who shared a common director and president, sold stock in an offering made by Sidbury Land Company. The offering, underwritten by JWS, was not made in accordance with the representations in the offering circular. Among other things, the offering circular promised the return of investor funds if a minimum was not raised and that those funds would be deposited in an escrow account.

ITS also advised clients to purchase partnership interests in an offering made by One Virginia Partner. The offering materials did not disclose that JWS received a ten percent commission on each partnership interest sold, and falsely represented that funds received from investors would be held in an escrow account.

The law judge found that JWS and ITS violated the antifraud provisions of the federal securities laws, and that JWS violated various regulatory provisions of the Securities Exchange Act and rules thereunder relating to net capital, registration, and reporting. (Rel. 34-33753)

#### CEASE AND DESIST ORDER ENTERED AGAINST CANTOR FITZGERALD & CO.

The Commission has issued an Order Instituting Proceedings, Making Findings, Imposing Monetary Sanctions and Cease and Desist Order against Cantor Fitzgerald & Co. The Commission simultaneously accepted an Offer of Settlement from Cantor Fitzgerald in which it consented to the Order without admitting or denying the Commission's findings.

The Commission found that Cantor Fitzgerald violated Section 17(a) of the Exchange Act and Rules 17a-3 and 17a-4 thereunder by failing to record certain terms of customer orders in connection with transactions in U.S. Treasury securities issued through the non-competitive auction process in 1990 and 1991. Cantor Fitzgerald's records failed to reflect pre-auction agreements between Cantor Fitzgerald and its bidding customers to sell to Cantor Fitzgerald the securities those customers would be awarded through the auction. In addition, Cantor Fitzgerald's records did not indicate the time of order or execution for these and other government securities transactions or the use of discretionary authority in transactions in non-competitive securities.

Cantor Fitzgerald was ordered to cease and desist from violating Section 17(a) of the Exchange Act and Rules 17a-3 and 17a-4 thereunder. Cantor Fitzgerald was also ordered to pay to the U.S. Treasury disgorgement and prejudgment interest thereon of \$90,000 and a civil money penalty of \$100,000 based on these violations. (Rel. 34-33776)

#### THE CHICAGO CORPORATION SANCTIONED

The Commission has issued an Order Instituting Proceedings, Making Findings, Imposing Monetary Sanctions, and Cease and Desist Order (Order) against The Chicago Corporation (TCC) of Chicago, Illinois, a broker-dealer registered with the Commission. TCC submitted an Offer of Settlement (Offer) whereby it consented to the Order without admitting or denying the findings therein.

The Order notes that TCC engaged in a practice over a number of years whereby certain accounts carried at TCC, in the names of TCC employees and their relatives, submitted noncompetitive bids in Treasury securities auctions and immediately resold the securities so acquired to TCC for \$50 or \$100 over cost. The Treasury has guidelines limiting the amount of securities available to a single noncompetitive bidder. TCC obtained securities far in excess of the single bidder guidelines. The account records at TCC failed to disclose TCC's beneficial interest in the accounts acquiring the securities.

Pursuant to the Order, TCC is ordered to cease and desist from committing or causing any violation, and from committing or causing any future violation, of Section 17(a) of the Securities Exchange Act of 1934 and Rules 17a-3 and 17a-4 thereunder; pay \$250,000 in disgorgement and interest; and pay a civil penalty in the amount of \$250,000. (Rel. 34-33777)

CORRECTED RELEASE RE INTERLINK DATA NETWORK OF LOS ANGELES, INC., ET AL.

A litigation release (LR-14005A) which corrects statements made in an earlier version on March 15, 1994 has been issued (see LR-14005).

The corrected release reads as follows:

On March 14, the U.S. District Court for the Central District of California held Michael Gartner (Gartner) in civil contempt for failing to pay over \$12 million in disgorgement to the clerk of the court in accordance with the final judgment entered against him on November 15, 1993. On January 19, 1994, Michael Gartner was arrested by federal law enforcement authorities pursuant to a bench warrant issued on November 10, 1993 by the Court. Pursuant to the Court's order, Gartner will remain incarcerated until he restores the money or makes an adequate showing of his inability to make payment.

The Commission had also moved to have Gartner's law firm of Lewis, D'Amato, Brisbois & Bisgaard in civil contempt for failing to deposit with the clerk of the court \$41,823.05 in prepaid legal fees, which had previously been frozen by the Court when the law suit was filed. The Court delayed ruling on this motion pending further proceedings scheduled for April 11, 1994. See prior Litigation Releases 13652, 13664, 13763, 13788, 13855, 13875, 13942. [SEC v. InterLink Data Network of Los Angeles Inc. InterLink Fiber Optic Partners L.P., InterLink Video Phone Partners L.P. and Michael Gartner (Civ. No. 93-3073 R, USDC/CD/CA) (LR-14005A)]

COMPLAINT NAMES BLACKFORD ENERGY COMPANY, RODNEY BLACKFORD AND THOMAS CHERRY

The Commission filed a complaint in the United States District Court for the District of Utah on March 11 against Blackford Energy Company, Rodney Blackford, and Thomas T. Cherry. The complaint seeks a temporary restraining order, preliminary and permanent injunctions, a freeze of assets, an accounting, and an order of disgorgement.

The Commission's complaint alleges violations of Sections 5(a), 5(c) and 17(a) of the Securities Act, and Section 10(b) of the Securities Exchange Act, in connection with the offer, purchase, and sale of "general partnership interests" in a Montana oil and gas drilling venture known as the Big Snowy Mountain 10-Well Joint Venture. The Commission alleges that these interests are unregistered securities being sold in violation of federal securities laws.

The Commission further alleges that Blackford Energy Company, Rodney Blackford, and Thomas T. Cherry made false and misleading statements about the success of Rodney Blackford in locating oil and the rate of return to investors. They failed to disclose that Cherry had been enjoined in Federal Court in Texas in 1987, and that in 1992, Texas and Montana had barred him from activities involving the sale of interests in oil ventures. [SEC v. Blackford Energy Company, Rodney Blackford and Thomas T. Cherry, USDC, UT, Civil Action No. 94-C-269 G] (LR-14007)

## CRIMINAL INFORMATION FILED AGAINST JOHN MICKNER

The United States Attorney's Office for the Eastern District of Pennsylvania announced that on February 24 a three-count criminal Information was filed against John M. Mickner (Mickner). The Information charges Mickner with securities and mail-fraud. Mickner was a registered representative employed by Pilgrim Planning Associates, Inc. (Pilgrim), a now defunct brokerage firm formerly located in Easton, Pennsylvania. The Information alleges that Mickner misappropriated over \$700,000 from Pilgrim Planning customers via two methods. One practice he employed was to forge customer signatures on liquidation requests for mutual fund shares, and then keep the resulting proceeds for his own use. In other instances, Mickner misappropriated outright funds customers gave to him to invest in mutual funds and annuities. The Information charges that to avoid detection, Mickner would on occasion deposit money in customer accounts to replace stolen funds.

On October 3, 1991, in connection with a Commission enforcement action, Mickner consented to the entry of a permanent injunction enjoining him from future violations of the antifraud provisions of the securities, and an order requiring him to disgorge \$329,291. [SEC v. Pilgrim Planning Associates, Inc. and John M. Mickner, E.D. Pa., Civil Action No., 91-3280] (LR-14008)

## PERMANENT INJUNCTION AND OTHER RELIEF ORDERED AS TO CALVIN MCCANTS, JR.

On February 28, after finding that defendant Calvin C. McCants, Jr. had failed to answer the Commission's complaint, U.S. District Court Judge Norma Holloway Johnson permanently enjoined him from violating antifraud provisions of federal securities laws, ordered him to disgorge monies illegally raised from investors and required that he appear for a deposition concerning his financial condition and the accounting of proceeds from his sale of promissory note agreements.

The Commission's complaint alleged that, in violation of antifraud provisions of federal securities laws, McCants raised at least \$400,000 from the offer and sale of certain promissory note agreements to investors in the Washington, D.C. area and elsewhere by falsely representing that he would purchase certificates of deposit and real estate investments purportedly available to him through a Canadian bank. [SEC v. Calvin C. McCants, Jr., Individually and d/b/a Fortress Investment Group and d/b/a The American Brain Trust, USDC for the District of Columbia, Civil Action No. 93-2603] (LR-14009)

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## INVESTMENT COMPANY ACT RELEASES

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### THE TRAVELERS FUND B-1 FOR VARIABLE CONTRACTS

An order has been issued under Section 8(f) of the Investment Company Act declaring that The Travelers Fund B-I For Variable Contracts has ceased to be an investment company. (Rel. IC-20132 - March 14)

THE PNC FUND, ET AL.

A conditional order has been issued under Section 6(c) of the Investment Company Act exempting applicants from Sections 18(f), 18(g), and 18(i) of the Act. The order permits the existing and future investment portfolios of The PNC Fund to create up to three classes of shares. (Rel. IC-20133 - March 15)

PFAMCO FUNDS, ET AL.

An order has been issued under Section 6(c) of the Investment Company Act exempting applicants and certain other registered open-end management investment companies from Sections 2(a)(32), 2(a)(35), 18(f)(1), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order permits the investment companies to issue multiple classes of shares representing interests in the same portfolio of securities, and assess and, under certain circumstances, waive a contingent deferred sales charge on certain redemptions of shares. (Rel. IC-20134 - March 15)

CITYFED FINANCIAL CORP.

An order has been issued on an application filed by Cityfed Financial Corp. under Sections 6(c) and 6(e) of the Investment Company Act exempting applicant from all provisions of the Act, except Sections 9, 17(a) (as modified in the application), 17(d) (as modified), 17(e), 17(f), and 36 through 45, and 47 through 51 of the Act, and the rules thereunder. The requested order exempts applicant until the earlier of one year from the date of the order or such time as Cityfed would no longer be required to register as an investment company under the Act. (Rel. IC-20135 - March 15)

RYDEX SERIES TRUST, ET AL.

A conditional order has been issued under Sections 6(c) and 17(d) of the Investment Company Act and Rule 17d-1 thereunder to permit Rydex Series Trust, et al. to deposit their daily uninvested cash balances into a single joint account, and to use the daily balance of such account to enter into one or more repurchase agreements having a maturity of not more than seven days. (Rel. IC-20136 - March 15)

LUTHERAN BROTHERHOOD MUNICIPAL BOND FUND, INC.  
LUTHERAN BROTHERHOOD OPPORTUNITY GROWTH FUND, INC.  
LUTHERAN BROTHERHOOD HIGH YIELD FUND, INC.  
LUTHERAN BROTHERHOOD INCOME FUND, INC.  
LUTHERAN BROTHERHOOD MONEY MARKET FUND

Notices have been issued giving interested persons until April 11 to request a hearing on applications filed by the above-named companies for orders under Section 8(f) of the Investment Company Act declaring that applicants have ceased to be investment companies. (Rel. IC-20137, IC-20138, IC-20139, IC-20140 and IC-20141, respectively - March 15)

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## HOLDING COMPANY ACT RELEASES

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### JERSEY CENTRAL POWER & LIGHT COMPANY

An order has been issued authorizing Jersey Central Power & Light Company, an electric public-utility subsidiary company of General Public Utilities Corporation, a registered holding company, to deliver letters of credit that will expire no later than December 31, 1998, in aggregate face amounts not exceeding \$15 million. (Rel. 35-26003)

### THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, to issue and sell from time to time, prior to April 1, 1996, short-term and/or term notes to lenders and commercial paper to dealers in an aggregate principal amount at any one time outstanding of up to \$500,000,000. (Rel. 35-26004)

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## SELF-REGULATORY ORGANIZATIONS

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### DELISTING GRANTED

An order has been issued granting the application of the Chicago Stock Exchange to strike from listing and registration Iowa-Illinois Gas and Electric, \$4.36 Cumulative Preferred, No Par Value. (Rel. 34-33762)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-93-74 to append geographic indicators to market maker identifiers disseminated over the NASD's OTC Bulletin Board Service. (Rel. 34-33760)

### APPROVAL OF PROPOSED RULE CHANGE AND ACCELERATED APPROVAL OF AMENDMENTS TO PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-AMEX-93-37) filed by the American Stock Exchange and granted accelerated approval to Amendment Nos. 1, 2 and 3 of the proposed rule change relating to the listing of options on the Amex Broker/Dealer Index. Publication of the notice and approval order is expected in the Federal Register during the week of March 21. (Rel. 34-33766)

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The MBS Clearing Corporation filed a proposed rule change (SR-MBS-94-01) which became effective upon filing with the Commission relating to a rebate to certain participants and former participants. Publication of the proposal is expected in the Federal Register during the week of March 21. (Rel. 34-33767)

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SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 CITICORP, 909 THIRD AVENUE, 30TH FLOOR, NEW YORK, NY 10043  
(212) 55-9-67 - 25,000,000 (\$973,437,500) COMMON STOCK. (FILE 33-52601 - MAR. 10) (BR. 1)
- S-11 RESIDENTIAL FUNDING MORTGAGE SECURITIES I INC,  
8400 NORMANDALE LAKE BLVD STE 600, MINNEAPOLIS, MN 55437 (612) 832-7400 -  
10,000,000,000 PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-52603 - MAR. 10) (BR. 11)
- S-8 ROADWAY SERVICES INC, 1077 GORGE BLVD, P O BOX 88, AKRON, OH 44309  
(216) 384-8184 - 1,700,000 (\$121,975,000) COMMON STOCK. (FILE 33-52605 - MAR. 10) (BR. 4)
- S-8 SYNCOR INTERNATIONAL CORP /DE/, 20001 PRAIRIE ST, CHATSWORTH, CA 91311  
(818) 886-7400 - 500,000 (\$10,940,000) COMMON STOCK. (FILE 33-52607 - MAR. 10) (BR. 4)
- S-3 FIRST SECURITY CORP /DE/, 79 S MAIN ST, 2ND FL, PO BOX 30006,  
SALT LAKE CITY, UT 84130 (801) 350-5706 (FILE 33-52609 - MAR. 10) (BR. 2)
- S-4 FIRST UNION CORP, ONE FIRST UNION CTR, CHARLOTTE, NC 28288  
(704) 374-6565 - 600,000 (\$17,505,740) COMMON STOCK. (FILE 33-52611 - MAR. 10) (BR. 1)
- S-4 TRIARC COMPANIES INC, 777 S FLAGLER DR, WEST PALM BEACH, FL 33401  
(407) 653-4000 - 3,364,778 (\$52,154,059) COMMON STOCK. (FILE 33-52613 - MAR. 10) (BR. 7)
- S-3 SUN CO INC, TEN PENN CENTER, 1801 MARKET ST, PHILADELPHIA, PA 19103  
(215) 977-6111 - 800,000 (\$27,700,000) COMMON STOCK. (FILE 33-52615 - MAR. 10) (BR. 4)
- S-8 HALF ROBERT INTERNATIONAL INC /DE/, 2884 SAND HILL ROAD, STE 200,  
MENLO PARK, CA 94025 (415) 854-9700 - 100,000 (\$3,162,500) COMMON STOCK.  
(FILE 33-52617 - MAR. 10) (BR. 6)
- S-8 LAMONTS APPAREL INC, 3650 131ST AVE SE, BELLEVUE, WA 98006  
(206) 562-8386 - 1,500,000 (\$3,375,000) COMMON STOCK. (FILE 33-52619 - MAR. 10) (BR. 2)
- S-8 ASHA CORP, 600 C WARD DR, SANTA BARBARA, CA 93111 (805) 683-2331 -  
29,412 (\$125,001) COMMON STOCK. (FILE 33-75376 - FEB. 16) (BR. 4)
- SB-2 PC SERVICE SOURCE INC, 1221 CHAMPION CIRCLE, STE 105, CARROLLTON, TX  
75006 (214) 406-8583 - 1,265,000 (\$11,385,000) COMMON STOCK. (FILE  
33-76068-D - MAR. 04) (BR. 3 - NEW ISSUE)



## REGISTRATIONS

- S-B HYDRO QUEBEC, 75 RENE LEVESQUE BLVD W, MONTREAL QUEBEC H2Z LA4, A8 10020 (514) 289-3627 - \$2,641,940,000 FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-76074 - MAR. 04) (BR. 9)
- M-1A IFS TRUST II, 318 BROADWAY, CINCINNATI, OH 45202 - INDEFINITE SHARES. (FILE 33-76146 - MAR. 07) (BR. 17 - NEW ISSUE)
- S-1 FORE SYSTEMS INC /DE/, 174 THORN HILL RD, WARRENDALE, PA 15086 (412) 772-6600 - 3,565,000 (\$49,910,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MONTGOMERY SECURITIES. (FILE 33-76176 - MAR. 08) (BR. 9 - NEW ISSUE)
- S-1 BUSH BOAKE ALLEN INC, 7 MERCEDES DR, MONTVALE, NJ 07645 (201) 391-9870 - 6,440,000 (\$122,360,000) COMMON STOCK. UNDERWRITER: DILLON READ & CO INC, GOLDMAN SACHS & CO. (FILE 33-76180 - MAR. 08) (BR. 2 - NEW ISSUE)
- S-3 ALPINE CAPITAL FUNDING INC, 1801 CALIFORNIA ST, STE 3700, DENVER, CO 80202 (303) 293-8500 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: NEWMAN & ASSOCIATES INC. (FILE 33-76192 - MAR. 08) (BR. 12 - NEW ISSUE)
- SB-2 ENVIRONMENTAL RESOURCES & DISPOSAL INC, 308 WEST MAIN ST, STE 101, SMITHTOWN, NY 11787 (516) 360-0606 - 1,725,000 (\$10,134,375) COMMON STOCK. 75,000 (\$10) WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$990,000) COMMON STOCK. UNDERWRITER: TOLUCA PACIFIC SECURITIES CORP. (FILE 33-76200 - MAR. 08) (BR. 8 - NEW ISSUE)
- S-3 GUARANTEED TRADE TRUSTS, 399 PARK AVE, C/O CITICORP NORTH AMERICA INC, NEW YORK, NY 10043 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: CITICORP SECURITIES INC. (FILE 33-76240 - MAR. 08) (BR. 11 - NEW ISSUE)
- M-1A SUMMIT INVESTMENT TRUST, 1900 EAST DUBLIN GRANVILLE RD, COLUMBUS, OH 43229 (800) 227-3654 - INDEFINITE SHARES. (FILE 33-76250 - MAR. 08) (BR. 18 - NEW ISSUE)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
GRUMMAN CORP MNC ACQUISITION ETAL	COM 14D-1	3/ 8/94	0 0.0	40018110 0.0	NEW
KLEER VU INDS INC HARDEE CAPITAL PARTNERS L P	COM NEW 13D	3/ 7/94	747 24.4	49849420 23.4	UPDATE
LAIDLAW INC CAISSE DE DEPTOT ET PLACEMENT	CL B 13D	2/23/94	4,108 1.8	50799120 9.1	UPDATE
NATIONAL RLT Y L P AMERICAN RLT Y TR ET AL	UNIT NEW 13D	2/18/94	1,101 50.3	63735330 9.1	UPDATE
NATIONAL TIRE SVCS INC BAKKOM TRYGVE K	COM 13D	12/13/93	416 10.1	63820610 0.0	NEW
NEXTEL COMMUNICATIONS INC MCI TELECOMMUNICATIONS CORP	CL A 13D	2/27/94	0 0.0	65399410 0.0	NEW
PRISM GROUP INC MCNEILL RICHARD	COM 13D	8/30/93	276 6.8	74264410 0.0	NEW
RALSTON-COMTL BAKING GROUP GAMCO INVESTORS INC ET AL	COM 13D	3/ 7/94	1,994 9.6	75126210 6.2	UPDATE
SEQUOIA SYS INC HOWARD LAWSON CO	COM 13D	11/17/93	765 8.9	81743810 0.0	NEW
STRATOSPHERE CORP STUPAK BOB ET AL	COM 13D	2/23/94	13,424 44.0	86310610 0.0	UPDATE
T CELL SCIENCE INC KUNG PATRICK C	COM 13D	1/21/94	773 4.4	87234211 0.0	NEW
ALBEMARLE CORP GOTTMALD FLOYD D JR ET AL	COM 13D	2/28/94	10,527 17.8	01265310 0.0	NEW
ALTERMAN INVT FD INC ESTATE OF DAVID ALTERMAN	COM 13D	10/ 5/93	49 6.3	02144710 0.0	NEW
AMERICAN RES DEL INC SEQUE FINL CORP ET AL	COM 13D	2/28/94	811 7.7	02999710 0.0	NEW
AMPHENOL CORP DEGEORGE LAWRENCE J	CL A 13D	2/24/94	3,316 8.1	03209420 11.7	UPDATE
AMPHENOL CORP DEGEORGE LAWRENCE J ET AL	CL A 13D	2/24/94	13,901 34.1	03209420 36.6	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XCHANGED	CUSIP/ PRIOR%	FILING STATUS
BROADBAND TECHNOLOGIES INC AMP INC	COM 13D	2/10/94	1,193 9.2	11130910 8.9	UPDATE
HILLHAVEN CORP NEV NATIONAL MED ENTERPRISES	COM NEW 13D	2/28/94	8,878 42.2	43157620 42.2	UPDATE
IMAGE ENTMT INC NEWS CORP ET AL	COM NEW 13D	1/15/94	1,045 8.4	45243920 6.7	UPDATE
INTEGRATED CIRCUIT SYS INC GUIDRY MARK R & CAROLYN ET AL	COM 13D	2/16/94	1,064 9.9	47699510 13.4	UPDATE
MASLAND CORP GOVT SINGAPORE INVTS ET AL	COM 13D	11/15/93	699 5.3	57480610 0.0	NEW
NUMEREX CORP DOMINION GRP LTD ET AL	COM 13D	2/10/94	1,624 50.8	67052710 0.0	NEW
NUMEREX CORP HOLSCLAW DOUGLAS	COM 13D	2/10/94	301 9.4	67052710 0.0	NEW
NUMEREX CORP MANSER KENNETH	COM 13D	2/28/94	494 15.5	67052710 0.0	NEW
NUMEREX CORP O DONNELL JAMES M	COM 13D	2/10/94	176 5.5	67052710 0.0	NEW
PROVIDENCE HEALTH CARE INC MULTICARE COS ET AL	COM 13D	2/10/94	2,118 45.5	74375710 45.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following listed companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

8K-REPORTS

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SEARS MOR SEC CORP MUL CLASS MOR PASS TH	DE									02/28/94	
SEARS MOR SECURITIES CORP LIBOR MOR PASS	DE									05/07/00	
SEARS MOR SECURITIES CORP LIBOR MOR PASS	DE									02/28/94	
SEARS MORT SEC CORP ADJ MORT PASS THR CE										02/28/94	
SEARS MORT SEC CORP ADJ RATE MOR PASS TH	DE									02/28/94	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE									02/28/94	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE									02/28/94	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE									02/28/94	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE					X		X		02/28/94	
SEARS MORT SEC CORP ADJ RT MORT PAS THR	DE									02/28/94	
SEARS MORT SEC CORP ADJUST RATE MOR PAS	DE									02/28/94	
SEARS MORT SEC CORP ADJUST RATE MORT PA	DE									02/28/94	
SEARS MORT SEC CORP IND RA ADJ RA MOR PA										02/28/94	
SEARS MORT SEC CORP MOR PASS THR CERT SE	DE									02/28/94	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE									02/28/94	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE									02/28/94	
SEARS MORT SEC CORP MULT CL MOR PAS THR	DE									02/28/94	
SEARS MORT SEC CORP MULT CLA MORT PAS TH	DE									02/28/94	
SEARS MORT SEC CORP MULT CLASS MOR PAS T	DE					X		X		02/28/94	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE									02/28/94	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE									02/28/94	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE									02/28/94	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE									02/28/94	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE									02/28/94	
SEARS MORT SECURITIES CORP IN RA AD RA M	DE									02/28/94	
SEARS MORT SECURITIES CORP MORT PASS THR	DE									02/28/94	
SEARS MORT SECURITIES CORP MORT PASS THR	DE									02/28/94	
SEARS MORTGAGAE SEC CORP MUL CLA MOR PAS										02/28/94	
SEARS MORTGAGE SEC COR MUL CLA MOR PAS T										02/28/94	
SEARS MORTGAGE SEC CORP ADJ RAT MOR PAS	DE									02/28/94	
SEARS MORTGAGE SEC CORP ADJ RAT MOR PAS	DE									02/28/94	
SEARS MORTGAGE SEC CORP COFI MO PA TH CE	DE									02/28/94	
SEARS MORTGAGE SEC CORP COFI MO PA TH CE	DE									02/28/94	
SEARS MORTGAGE SEC CORP COFI MO PAS THR	DE									02/28/94	
SEARS MORTGAGE SEC CORP COFI MOR PAS THR	DE									02/28/94	
SEARS MORTGAGE SEC CORP LIB MOR PAS THR	DE									02/28/94	
SEARS MORTGAGE SEC CORP MORT PAS THRO CE	DE									02/28/94	
SEARS MORTGAGE SEC CORP MORT PASS THR CE										02/28/94	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE									02/28/94	
SEARS MORTGAGE SEC CORP MORT PASS THRO C										02/28/94	
SEARS MORTGAGE SEC CORP MORT PASS THRO C	DE									02/28/94	
SEARS MORTGAGE SEC CORP MU CL MO PA TH C	DE					X		X		02/28/94	
SEARS MORTGAGE SEC CORP MU CL MO PA TH C	DE									03/10/94	
SEARS MORTGAGE SEC CORP MUL CL MORT PAS	DE									02/28/94	
SEARS MORTGAGE SEC CORP MUL CL MORT PAS	DE									02/28/94	
SEARS MORTGAGE SECURITIES CORP MU CL MO	DE									02/28/94	
SEARS SAVINGS BANK										02/28/94	
SECURITY LAND & DEVELOPMENT CORP	GA									03/03/94	
SPHINX PHARMACEUTICALS CORP	DE									03/08/94	
STATE LONG DISTANCE TELECOM LTD	WI									02/28/94	
TRITON ENERGY CORP	TX							X		03/03/94	
US HOMECARE CORP	NY									02/15/94	
VEGA BIOTECHNOLOGIES INC	DE									03/04/94	
VMARK SOFTWARE INC	DE									02/15/94	