

sec news digest

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Issue 94-11

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January 18, 1994

U.S. SECURITIES
EXCHANGE COMMISSION

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST GOFEN AND GLOSSBERG, INC. AND SETTLEMENT ACCEPTED

The Commission has instituted administrative proceedings pursuant to Section 203(e) of the Investment Advisers Act of 1940 (Advisers Act) against Gofen and Glossberg, Inc. (Gofen) and accepted Gofen's Offer of Settlement. Gofen consented to the issuance of the Commission's Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions (Order) without admitting or denying the Commission's findings. In its Order, the Commission found that from 1983 to June 1991, Gofen maintained custody or possession of approximately \$8,000,000 of client assets, primarily as a result of certain trustee accounts managed by the firm, but willfully failed to comply with the custody or possession provisions of the Advisers Act. The Order also censures Gofen; orders Gofen to pay a civil penalty of \$25,000; and orders Gofen to comply with various undertakings which include, among other things, retaining an Independent Consultant to monitor Gofen's compliance with the Commission's custody or possession rules for a period of five years. (Rel. IA-1400)

PROCEEDING INSTITUTED AGAINST JAY MEADOWS

The Commission instituted administrative proceedings against Jay Houston Meadows (Meadows), a Fort Worth, Texas registered representative associated with a registered broker-dealer. The Order Instituting Public Proceedings and Notice of Hearing, pursuant to Sections 15(b), 19(h), 21B and 21C of the Securities Exchange Act of 1934 (Exchange Act), alleges that Meadows willfully violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder based upon material misrepresentations made in connection with the offer and sale of Mira Golf International, Inc. common stock and fractional undivided interests in Mundiger International, Inc. (Mundiger) gas wells. The allegations include false statements made regarding the risks and return associated with the investments, the uses of investor funds, the source of funds used to pay the return on investment and the success and true production from the Mundiger gas wells. A hearing will be scheduled to take evidence on the staff's allegations and to afford Meadows an opportunity to present any defenses thereto. (Rel. 34-33450)

STANLEY PATRICK BARRED FROM THE SECURITIES INDUSTRY

The Commission instituted public administrative proceedings against Stanley P. Patrick (Patrick), a former hedge fund trader, under the Securities Exchange Act of 1934 (Exchange Act). Simultaneously, the Commission accepted Patrick's Offer of Settlement. The Commission found that Patrick was enjoined in SEC v. Steven D. Glauber, et al., 90 Civ. 5205 (MBM), judgment entered June 17, 1993) from violating Sections 10(b) and 14(e) of the Exchange Act, and Rules 10b-5 and 14e-3 promulgated thereunder, and pled guilty to one felony count of securities fraud in U.S. v. Eben Smith, 90 CR 513 (JFK), both cases involving insider trading. The Commission's Order permanently bars Patrick from association with any broker, dealer, investment advisor, investment company or municipal securities dealer. [SEC v. Steven D. Glauber, et al., USDC, SDNY, 90 Civ. 5205] (LR-13930); (Rel. 34-33449)

INSIDER TRADING COMPLAINT FILED AGAINST HOWARD HOOVER, JR.

The Commission announced that on January 10 a complaint was filed in the U.S. District Court for the Southern District of Texas, Houston Division, charging Howard S. Hoover, Jr. (Hoover), a former General Counsel and Director of Browning-Ferris Industries, Inc. (BFI), with having sold shares of BFI common stock, while in possession of material, non-public information concerning BFI's lower, revised earnings projections and declining earnings for its fourth quarter and fiscal year. The complaint alleges that Hoover, as a corporate insider, violated Section 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder. The complaint further alleges that on August 23, 1991, Hoover sold 15,000 shares of his BFI stock, just one week before BFI publicly announced lower, revised fiscal year end and fourth quarter earnings projections due to declining fourth quarter earnings. In response to BFI's announcement, the Commission alleges that price of BFI's common stock dropped and that Hoover was unjustly enriched by at least \$97,500, compared to what he would have received if he had waited to sell his BFI shares until the information concerning BFI's lower, revised earnings projections had become publicly available throughout the public market. The complaint seeks a permanent injunction, disgorgement of unjust profits, plus interest, and a civil money penalty. [SEC v. Howard S. Hoover, Jr. Civil Action No. H 94-0081, USDC, SDTX, Houston Division] (LR-13936)

SELF-REGULATORY ORGANIZATIONS

UNLISTED TRADING PRIVILEGES SOUGHT

A notice has been issued giving interested persons until February 3, 1994 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in 14 issues which are listed are registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-33469)

APPROVAL OF PROPOSED RULE CHANGE AND ACCELERATED APPROVAL OF AMENDMENT

The Commission approved a proposed rule change (SR-NYSE-93-39) and has granted accelerated approval of Amendment No. 1 to the proposed rule change filed by the New York Stock Exchange relating to the listing and trading of equity linked debt securities. Publication of the order is expected in the Federal Register during the week of January 17. (Rel. 34-33468)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-93-50) relating to the listing and trading of options on the CBOE Telecommunications Index. Publication of the notice is expected in the Federal Register during the week of January 17. (Rel. 34-33473)

The Commission approved a proposed rule change filed by the American Stock Exchange (SR-AMEX-93-33) to expand the Amex automated execution system for options (Auto-ex) by increasing the order size eligibility for the Amex's order routing system (AMOS) and Auto-ex feature of that system from 20 to 99 contracts for Japan Index Options. Publication of the order is expected in the Federal Register during the week of January 17. (Rel. 34-33476)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the New York Stock Exchange (SR-NYSE-93-52) to change fees for fingerprint processing for Exchange members and member organizations has become effective. Publication of the proposal is expected in the Federal Register during the week of January 17. (Rel. 34-33474)

PROPOSED RULE CHANGE

The New York Stock Exchange filed a proposed rule change (SR-NYSE-93-45) to adopt a new set of guidelines for reviewing combination among specialist units. Publication of the proposal is expected in the Federal Register during the week of January 17. (Rel. 34-33475)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 EL PASO NATURAL GAS CO, ONE PAUL KAYSER CENTER, 304 TEXAS AVE, EL PASO, TX 79901 (915) 541-2600 - 2,500,000 (\$88,750,000) COMMON STOCK. (FILE 33-51851 - JAN. 10) (BR. 7)

REGISTRATIONS CONT.

- S-8 EL PASO NATURAL GAS CO, ONE PAUL KAYSER CENTER, 304 TEXAS AVE, EL PASO, TX 79901 (915) 541-2600 - 100,000 (\$3,550,000) COMMON STOCK. (FILE 33-51853 - JAN. 10) (BR. 7)
- S-6 MUVEEN TAX EXEMPT UNIT TRUST SERIES 716, C/O JOHN MUVEEN & CO INC, 333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7947 - INDEFINITE SHARES. (FILE 33-51855 - JAN. 10) (BR. 22 - NEW ISSUE)
- S-3 USF&G CORP, 100 LIGHT ST, BALTIMORE, MD 21202 (410) 547-3000 (FILE 33-51859 - JAN. 10) (BR. 10)
- S-4 FIRST FINANCIAL BANKSHARES INC, 400 PINE STREET THIRD FL, P O BOX 701, ABILENE, TX 79601 (915) 675-7155 - 232,550 (\$7,104,403) COMMON STOCK. (FILE 33-51861 - JAN. 10) (BR. 1)
- S-8 FEDDERS CORP /DE/, 158 HWY 206, PO BOX 265, PEAPACK, NJ 07977 (908) 234-2100 - 7,000,000 (\$45,500,000) COMMON STOCK. (FILE 33-51863 - JAN. 10) (BR. 9)
- S-3 LOWES COMPANIES INC, PO BOX 1111, NORTH WILKESBORO, NC 28656 (919) 651-4000 (FILE 33-51865 - JAN. 10) (BR. 9)
- SB-2 CAPITAN OIL & GAS CO, 8222 DOUGLAS, STE 605, DALLAS, TX 75225 (214) 691-3384 - 1,000,000 (\$5,000,000) COMMON STOCK. 100,000 (\$600,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-73656-FW - DEC. 29) (BR. 3 - NEW ISSUE)
- F-6 ISTITUTO MOBILIARE ITALIANO SPA /ADR/, 60 WALL ST, C/O MORGAN GUARANTY TRUST CO NY, NEW YORK, NY 10260 (212) 648-3200 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-73850 - JAN. 06) (BR. 99 - NEW ISSUE)
- SB-2 ENVIROMETRICS INC /DE/, 9229 UNIVERSITY BLVD, CHARLESTON, SC 29406 (803) 553-9456 - 1,380,000 (\$7,590,000) COMMON STOCK. 60,000 (\$6) WARRANTS, OPTIONS OR RIGHTS. 180,000 (\$1,080,000) COMMON STOCK. UNDERWRITER: HANOVER STERLING & CO INC. (FILE 33-73854 - JAN. 06) (BR. 8 - NEW ISSUE)
- S-3 PAINEWEBBER MORTGAGE ACCEPTANCE CORP V, 1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2000 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-73856 - JAN. 06) (BR. 12 - NEW ISSUE)
- S-11 AGREE REALTY CORP, 31850 NORTHWESTERN HIWAY, FARMINGTON HILLS, MI 48334 (810) 737-4190 - 2,875,000 (\$58,937,500) COMMON STOCK. UNDERWRITER: McDONALD & CO SECURITIES INC, RAYMOND JAMES & ASSOCIATES INC, RONEY & CO. (FILE 33-73858 - JAN. 06) (BR. 5 - NEW ISSUE)
- S-1 BIOCRYST PHARMACEUTICALS INC, 2190 PKWY LAKE DR, BIRMINGHAM, AL 35244 (205) 444-4600 - 2,875,000 (\$27,312,500) COMMON STOCK. UNDERWRITER: DILLON READ & CO INC, NEEDHAM & CO INC. (FILE 33-73868 - JAN. 07) (BR. 4)
- S-4 MARCUM NATURAL GAS SERVICES INC/NEW, WORLD TRADE CNTR, 1675 BROADWAY STE 2200, DENVER, CO 80202 (303) 592-5555 - 3,178,847 (\$7,801,401) COMMON STOCK. (FILE 33-73874 - JAN. 07) (BR. 6)
- S-3 HCA HOSPITAL CORPORATION OF AMERICA, ONE PARK PLZ, NASHVILLE, TN 37203 (615) 327-9551 - 3,050 (\$1,906.25) COMMON STOCK. (FILE 33-73876 - JAN. 07) (BR. 5)

REGISTRATIONS CONT.

- S-1 TRISM INC /DE/, 301 COMMERCE ST, CITY CENTER TOWER 2 STE 1101,
FORT WORTH, TX 76102 (817) 335-1791 - 2,104,500 (\$29,463,000) COMMON STOCK.
(FILE 33-73880 - JAN. 07) (BR. 4)
- S-2 SOUTHWEST BANKS INC, 900 GOODLETTE RD NORTH, NAPLES, FL 33940
(813) 262-7600 - 1,500,000 (\$15,000,000) COMMON STOCK. (FILE 33-73912 -
JAN. 07) (BR. 2)
- S-1 SECTOR STRATEGY FUND VII LP, 6TH FL, SOUTH TOWER, M L WORLD HDQR,
C/O ML FUTURES INVESTMENT PARTNERS INC, NEW YORK, NY 10080 (212) 236-4167
- 1,500,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE
33-73914 - JAN. 07) (BR. 11 - NEW ISSUE)
- S-1 RICHEY ELECTRONICS INC, 7441 LINCOLN WAY STE 100, GARDEN GROVE, CA
92641 (714) 898-8288 - 5,531,362 (\$33,188,172) COMMON STOCK. (FILE
33-73916 - JAN. 07) (BR. 3)
- S-4 FIRST MICHIGAN BANK CORP, ONE FINANCIAL PLAZA, HOLLAND, MI 49423
(616) 392-9200 - 350,000 (\$5,103,000) COMMON STOCK. (FILE 33-73920 -
JAN. 07) (BR. 2)
- S-8 RF POWER PRODUCTS INC, 502 GIBBSBORO MARLTON RD, VOORHEES, NJ 08043
(609) 767-6800 - 580,000 (\$104,400) COMMON STOCK. (FILE 33-73922 -
JAN. 07) (BR. 9)
- S-8 WISONIX INC, 1938 NEW HIGHWAY, FARMINGDALE, NY 11735 (516) 694-9555 -
250,000 (\$1,255,430) COMMON STOCK. (FILE 33-73924 - JAN. 07) (BR. 8)
- S-8 HORIZON BANCORP INC /WV/, ONE PARK AVE, BOX D, BECKLEY, WV 25802
(304) 255-7000 - 100,000 (\$2,800,000) COMMON STOCK. (FILE 33-73926 -
JAN. 07) (BR. 1)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
SIERRA PACIFIC RESOURCES	NV					X					01/06/94	
SIERRA REAL ESTATE EQUITY TRUST 84 CO	NO	X						X			12/22/93	
SKYLINE CORP	IN					X					12/16/93	
SMITHFIELD FOODS INC	DE					X					12/29/93	
SOUTHEASTERN MICHIGAN GAS ENTERPRISES IN	MI					X					01/11/94	
SOUTHWEST WATER CO	DE					X					01/04/94	
SOUTHWESTERN PROPERTY TRUST INC	MD	X						X			12/23/93	
STANFORD TELECOMMUNICATIONS INC	DE					X					01/03/94	
STATE OF THE ART INC /CA	CA					X	X				12/30/93	
STERLING OPTICAL CORP	NY					X	X				10/31/93	
STERLING OPTICAL CORP	NY					X	X				11/30/93	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X				12/27/93	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X				12/27/93	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X				12/27/93	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X				12/27/93	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X				12/27/93	
SYBASE INC	DE					X					01/01/94	
TEXAS INSTRUMENTS INC	DE					X					12/13/93	AMEND
TIPPERARY CORP	TX	X						X			08/31/93	AMEND
TJ SYSTEMS CORP	DE					X	X				01/03/94	
TMBR SHARP DRILLING INC	TX					X	X				01/06/94	
TRANS FINANCIAL BANCORP INC	KY					X	X				12/27/93	
UNICOMP INC	CO										12/20/93	NO ITEMS
UNIPROP MANUFACTURED HOUSING COMMUNITIES	MI	X						X			12/27/93	
URETHANE TECHNOLOGIES INC	NV							X			12/21/93	AMEND
WASTE RECOVERY INC	TX							X			09/23/93	AMEND
WELLSTEAD INDUSTRIES INC	DE	X						X			01/07/94	
WESTERN FINANCIAL 1993-1 GRANTOR TRUST	CA					X	X				01/01/94	
WESTERN FINANCIAL 1993-2 GRANTOR TRUST						X	X				01/01/94	
WINTHROP PARTNERS 93 L P	MD	X						X			12/23/93	
WITH DESIGN IN MIND INTERNATIONAL INC	CO							X			10/06/93	AMEND
WNC CALIFORNIA HOUSING TAX CREDITS III L		X						X			12/27/93	
WORLD COLOR PRESS INC /DE/	DE	X				X	X				12/22/93	
XSCRIBE CORP /CA/	CA	X						X			10/25/93	AMEND
ZENITH ELECTRONICS CORP	DE					X	X				01/11/94	
ZIONS HOME REFINANCE LOAN TRUST 1993-1						X	X				12/27/93	
ZIONS HOME REFINANCE LOAN TRUST 1993-1											11/26/94	NO ITEMS
ALFA CORP	DE					X					01/03/94	
ALLEGHENY LUDLUM CORP	PA							X			11/10/93	AMEND
ALLIANCE ENTERTAINMENT CORP	DE					X	X	X			12/23/93	
AMERICAN MEDICARE CORP	DE							X			10/29/93	AMEND
AMERISTAR CASINOS INC	NV								X		12/28/93	
ANDROS INC	DE	X						X			12/28/93	
ARAKIS ENERGY CORP									X		12/31/93	
ARTEL COMMUNICATIONS CORP	MA					X	X				01/07/94	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE							X			01/10/94	
AUDIOVOX CORP	DE	X									12/30/93	
AUTO BOND RECEIVABLES CORP	DE					X	X				12/28/93	
AYDIM CORP	DE					X	X				01/05/94	
BANK OF BOSTON CORP	MA					X	X				01/05/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
BANK OF NEW YORK CO INC	NY				X	X					01/13/94	
BANYAN MORTGAGE INVESTMENT FUND	DE				X						12/20/93	
BANYAN SHORT TERM INCOME TRUST	MA	X									12/28/93	
BEAR STEARNS COMPANIES INC	DE				X	X					12/31/93	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE				X	X					12/27/93	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE				X	X					12/27/93	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE				X	X					12/27/93	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE				X	X					12/27/93	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE				X	X					12/27/93	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE				X	X					12/27/93	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE				X	X					12/27/93	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE				X	X					12/27/93	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE				X	X					12/27/93	
BEAR STEARNS MORT SEC INC MORT PASS THRO	DE				X	X					12/27/93	
BEAR STEARNS MORT SEC INC PAS THRO CERT					X	X					12/27/93	
BERYLLIUM INTERNATIONAL CORP /UT/	UT	NO ITEMS									03/31/93	
BIOCONTROL TECHNOLOGY INC	PA				X	X					01/06/94	
BLOCKBUSTER ENTERTAINMENT CORP	DE	X			X	X					01/07/94	
BOSTON CAPITAL TAX CREDIT FUND III L P	DE				X	X					12/29/93	
CABLE CAR BEVERAGE CORP	DE				X						12/29/93	
CASHTEK CORP	DE				X	X					01/05/94	
CBC BANCORP INC	CT			X							12/15/93AMEND	
CELTRIX PHARMACEUTICALS INC	DE				X	X					01/10/94	
CENTRAL BANCORPORATION /WA/	WA				X	X					01/07/94	
CENTRAL GARDEN & PET COMPANY	DE	X			X						12/29/93	
CENTURA BANKS INC	NC				X	X					01/10/94	
CENTURY TELEPHONE ENTERPRISES INC	LA				X	X					01/13/94	
CHASE MORTGAGE FINANCE CORP	DE	X				X					12/28/93	
CHESHIRE FINANCIAL CORP	NH				X						12/31/93	
CHEVY CHASE EXTENDIBLE CREDIT CARD TRUST	MD				X	X					01/10/94	
CLAIRES STORES INC	DE				X						12/20/93AMEND	
CNB BANCORP INC /NY/	NY	NO ITEMS									12/27/93	
COMPLINK LTD	NY				X	X					12/16/93	
CONSO PRODUCTS CO								X			12/30/93	
CORE INDUSTRIES INC	NV	X									11/30/93	
CRANE CO /DE/	DE	X									12/29/93	
CLUMBS INC MORTGAGE PASS THRO CERT SERIES					X	X					11/25/93	
DEAN FOODS CO	DE	X				X					01/01/94	
DEERE & CO	DE				X						11/13/93	
DIAL PAGE INC /DE/	DE				X	X					09/02/93	
DIASENSE INC /PA/	PA				X	X					01/06/94	
DLJ MOR ACCEP CORP MORTGAGE PASS THRO CER		X				X					12/23/93	
DLJ MORTGAGE ACCEPTANCE CORP MOR PA THRO		X				X					12/28/93	
DUFF & PHELPS CORP	DE					X					11/15/93AMEND	
ELECTROMAGNETIC OIL RECOVERY INC	OK				X						12/31/93	
ELECTRONIC SYSTEMS TECHNOLOGY INC	WA				X						12/23/93	
EQUITABLE BAG CO INC	NY				X						01/10/94	
EZ COMMUNICATIONS INC /VA/	VA	X				X					12/27/93	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
EZCOMY INTERAMERICA INC	R1					X				09/29/93	AMEND
F&E RESOURCE SYSTEMS TECHNOLOGY INC	MD	X							X	01/04/94	
FIBREBOARD CORP /DE	DE					X				12/23/93	
FORD CREDIT 1993-A GRANTOR TRUST	DE					X	X			12/31/93	
FORD CREDIT 1993-B GRANTOR TRUST	DE					X	X			12/31/93	
FORSCHNER GROUP INC	DE					X				12/21/93	
FORUM RETIREMENT PARTNERS L P	DE					X				12/30/93	
FREEPORT MORAN COPPER & GOLD INC	DE					X				01/12/94	
FUND AMERICA INVESTORS CORP II SERIES 19						X	X			12/27/93	
GARTNER GROUP INC	DE	X						X		12/31/93	
GE CAPITAL MOR SERV INC REMIC MUL CL PA		X								12/27/93	
GE CAPITAL MOR SERV INC REMIC MUL CL PA		X								12/29/93	
GE CAPITAL MOR SERV INC REMIC MUL CL PA		X								12/30/93	
GE CAPITAL MORTGAGE SERVICES INC	NJ					X	X			12/27/93	
GECPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES	NY					X	X			12/15/93	
GFS BANCORP INC	DE					X	X			01/06/94	
GLACIER WATER SERVICES INC	DE					X	X			01/07/94	
GTE CORP	NY					X				01/13/94	
GTE NORTH INC	WI					X				01/13/94	
GTE SOUTH INC	VA	X						X		11/01/93	
GTE SOUTH INC	VA					X		X		01/13/94	
HOUSING SECURITIES INC MORT PASS THRO CE		X								12/28/93	
HUNTINGTON BANCSHARES INC/MD	MD							X		01/12/94	
ICO INC	TX					X	X			01/05/94	
INSURANCE AUTO AUCTIONS INC /CA	CA							X		12/01/93	AMEND
INTERPOINT CORP /NEW/	WA							X		01/11/94	
KAISER RESOURCES INC	DE					X				01/10/94	
KENDALL SQUARE RESEARCH CORP/DE	DE					X	X			12/27/93	
KIDDER PEABODY ACCEPTANCE CORP I SERIES								X	X	12/27/93	
KLA INSTRUMENTS CORP	DE	X								12/31/93	
LEXINGTON PRECISION CORP	DE					X	X			01/07/94	
LOMAS FINANCIAL CORP	DE					X				01/13/94	
MALRITE GUARANTEED BROADCAST PARTNERS LT	DE					X				12/30/93	
MARINE MIDLAND BANK N A						X	X			01/11/94	
MARKET GUIDE INC	NY					X				12/28/93	
MCAFEE ASSOCIATES INC	DE					X	X			12/20/93	
MCNEIL REAL ESTATE FUND XII LTD	CA	X								12/29/93	
MCNEIL REAL ESTATE FUND XV LTD /CA	CA	X								12/29/93	
MEDALIST INDUSTRIES INC	WI					X	X			01/10/94	
MEI DIVERSIFIED INC	DE	X						X		12/28/93	
MEI DIVERSIFIED INC	DE		X					X		12/30/93	
MESA INC	TX					X				01/12/94	
METRO AIRLINES INC	DE	X				X	X			12/28/93	
MID AM INC	OH					X				01/10/94	
ML MEDIA OPPORTUNITY PARTNERS L P	DE					X				12/31/93	
MORGAN J P & CO INC	DE					X	X			01/13/94	
MORGAN STANLEY GROUP INC /DE/	DE					X	X			01/06/94	
MORTGAGE & REALTY TRUST	MD					X				01/05/94	
NEW YORK TELEPHONE CO	NY					X				12/24/93	
NORWEST MASTER TRUST						X	X			01/10/94	
NORWEST MASTER TRUST						X	X			01/10/94	
NYNEX CORP	DE					X				12/24/93	
OSHKOSH B GOSH INC	DE					X				12/13/93	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
PAINWEBBER MORTGAGE ACCEPTANCE CORP IV					X	X				12/27/93	
PANTHER MOUNTAIN WATER PARK INC /DE/	DE			X						01/05/94	
PERMIAN BASIN ROYALTY TRUST	TX	X			X	X				01/11/94	
PRIME MOTOR INNS LTD PARTNERSHIP	DE				X					12/31/93	
PRINCETON DENTAL MANAGEMENT CORP	DE		X			X				01/10/94	
PROVIDENCE HEALTH CARE INC	DE				X	X				12/21/93	
PS GROUP INC	DE	X								01/05/94	
PUBLIC SERVICE CO OF NEW MEXICO	NM				X					01/13/94	
RAINBOW TECHNOLOGIES INC	DE				X					01/11/94	
REALMARK PROPERTY INVESTORS LIMITED PART	DE		X			X				12/31/93	
REALMARK PROPERTY INVESTORS LIMITED PART	DE		X			X				12/31/93	
REALMARK PROPERTY INVESTORS LIMITED PART	DE		X			X				12/31/93	
REALMARK PROPERTY INVESTORS LIMITED PART	DE		X			X				12/31/93	
RENTRAK CORP	OR				X	X				12/29/93	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X				12/28/93	
RESOLUTION TRUST CORP COMM MOR PAS THR C						X	X			11/25/93	
RESOLUTION TRUST CORP COMM MOR PAS THR C						X	X			11/26/93	
RESOLUTION TRUST CORP COMM MOR PAS THR C						X	X			12/27/93	
RESOLUTION TRUST CORP COMM MOR PAS THR C						X	X			12/27/93	
RESOLUTION TRUST CORP COMM MORT PAS THR						X	X			11/26/93	
RESOLUTION TRUST CORP COMM MORT PAS THR						X	X			11/26/93	
RESOLUTION TRUST CORP COMM MORT PAS THR						X	X			12/27/93	
RESOLUTION TRUST CORP COMM MORT PAS THR						X	X			12/27/93	
RESORT INCOME INVESTORS INC	DE					X				11/24/93	
RIMAGE CORP	NM		X			X				12/28/93	
RX MEDICAL SERVICES CORP	NV				X	X				01/07/94	
SABRELINER CORP	DE				X					01/12/94	
SALOMON INC	DE					X				01/12/94	
SATCON TECHNOLOGY CORP	DE				X					12/23/93	
SAXON MORTGAGE SECURITIES CORP SERIES 19					X	X				12/27/93	
SAZTEC INTERNATIONAL INC	CA					X				12/31/93	
SBS ENGINEERING INC/NM	NM					X				12/03/93	
SCANA CORP	SC				X					01/13/94	
SEAFIELD CAPITAL CORP	MO				X					01/13/94	
SEARS MOR SEC CORP ADJ RATE MOR PASS THR	DE				X	X				12/01/93	
SEARS MOR SEC CORP IND RT ADJ RT MOR PA	DE								NO ITEMS	12/31/93	
SEARS MOR SEC CORP IND RT ADJ RT MOR PAS	DE				X	X				12/31/93	
SEARS MOR SEC CORP INDI RT ADJ RT MOR PA	DE				X	X				12/31/93	
SEARS MOR SEC CORP MUL CLASS MOR PASS TH	DE				X	X				12/31/93	
SEARS MOR SECURITIES CORP LIBOR MOR PASS	DE				X	X				12/31/93	
SEARS MOR SECURITIES CORP LIBOR MOR PASS	DE				X	X				12/31/93	
SEARS MOR SECURITIES CORP LIBOR MOR PASS	DE				X	X				12/31/93	
SEARS MORT SEC CORP ADJ RATE MOR PASS TH	DE				X	X				12/31/93	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE				X	X				12/31/93	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE				X	X				12/31/93	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE				X	X				12/31/93	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE				X	X				12/31/93	
SEARS MORT SEC CORP ADJ RT MORT PAS THR	DE				X	X				12/31/93	
SEARS MORT SEC CORP ADJ RT MORT PAS THRO	DE				X	X				12/31/93	
SEARS MORT SEC CORP ADJUST RATE MOR PAS	DE				X	X				12/31/93	
SEARS MORT SEC CORP ADJUST RATE MORT PA	DE				X	X				12/31/93	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE				X	X				12/01/93	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE				X	X				12/30/93	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE				X	X				12/31/93	

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		1	2	3	4	5	6	7	8		
SEARS MORT SEC CORP MULT CLA MORT PAS TH	DE				X	X				12/31/93	
SEARS MORT SEC CORP MULT CLASS MOR PAS T	DE				X	X				12/31/93	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE				X	X				12/31/93	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE				X	X				12/31/93	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE				X	X				12/31/93	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE				X	X				12/31/93	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE				X	X				12/31/93	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE				X	X				12/31/93	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE				X	X				12/31/93	
SEARS MORT SECURITIES CORP MORT PASS THR	DE				X	X				12/01/93	
SEARS MORT SECURITIES CORP MORT PASS THR	DE				X	X				12/31/93	
SEARS MORT SECURITIES CORP MU CL MO PA T	DE				NO ITEMS					12/31/93	
SEARS MORTGAGE SEC CORP ADJ RAT MOR PAS	DE				X	X				12/31/93	
SEARS MORTGAGE SEC CORP COFI MO PA TH CE	DE				X	X				12/31/93	
SEARS MORTGAGE SEC CORP COFI MO PA TH CE	DE				NO ITEMS					12/31/93	
SEARS MORTGAGE SEC CORP COFI MOR PAS THR	DE				X	X				12/31/93	
SEARS MORTGAGE SEC CORP MORT PAS THRO CE	DE				X	X				12/01/93	
SEARS MORTGAGE SEC CORP MORT PASS THRO C	DE				X	X				12/01/93	
SEARS MORTGAGE SEC CORP MORT PASS THRO C	DE				X	X				12/01/93	
SEARS MORTGAGE SEC CORP MUL CL MORT PAS	DE				X	X				12/31/93	
SEARS MORTGAGE SEC CORP MUL CLA MOR PAS	DE				NO ITEMS					12/31/93	
SEARS MORTGAGE SEC CORP MULT CL MORT PAS	DE				NO ITEMS					12/01/93	
SEARS MORTGAGE SEC CORP MULTI CL MORT PA	DE				X	X				12/31/93	
SEARS MORTGAGE SECURITIES COR MU CL MO P	DE				NO ITEMS					12/31/93	
SEARS MORTGAGE SECURITIES CORP	DE				NO ITEMS					12/30/93	
SEARS MORTGAGE SECURITIES CORP COFI MOR	DE				X	X				12/31/93	
SEARS SAVINGS BANK					X	X				12/30/93	
SIERRA ON LINE INC	DE					X				10/29/93AMEND	
SIGMA DESIGNS INC	CA					X				10/06/93AMEND	
SOURCE ONE MORTGAGE SERVICES CORP	DE				X	X				11/29/93	
SOURCE ONE MORTGAGE SERVICES CORP	DE				X	X				12/27/93	
SOUTH CAROLINA ELECTRIC & GAS CO	SC				X					01/13/94	
SOUTHERN CALIFORNIA EDISON CO	CA		X							01/13/94	
SPARTA FOODS INC	MN					X				10/28/93AMEND	
SPROUSE REITZ STORES INC	OR				X	X				01/06/94	
STERLING SUGARS INC	DE				X					01/03/94	
STORAGE EQUITIES INC	CA				X	X				01/12/94	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE				X	X				12/27/93	
SURGICAL TECHNOLOGIES INC	DE					X				10/05/93AMEND	
SYMS CORP	NJ				X	X				12/15/93	
TMC MEDIA INC	NJ				X					12/31/93	
TOSCO CORP	NV		X			X				12/28/93	
TOYS R US INC	DE				X	X				01/11/94	
TRANSNATIONAL INDUSTRIES INC	DE			X		X				01/05/94	
TRAVELERS INC	DE		X			X				12/31/93	
TRIMARK HOLDINGS INC	DE				X	X				12/30/93	
TUCSON ELECTRIC POWER CO	AZ				X					01/13/93	
U S TECHNOLOGIES INC	DE				X					01/06/94	
UNION PLANTERS CORP	TN				X	X				01/10/94	
UNION PLANTERS CORP	TN				X	X				01/11/94	
UNITED DOMINION REALTY TRUST INC	VA		X							12/31/93	
UNITED SYSTEMS TECHNOLOGY INC	IA				X	X				12/22/93AMEND	
UNOCAL CORP/DE	DE		X							01/12/94	
VIACOM INC	DE				X	X				01/07/94	

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		1	2	3	4	5	6	7	8		
VIACOM INTERNATIONAL INC/DE	DE				X	X				01/07/94	
WACHOVIA CORP/ NC	NC				X	X				01/11/94	
WELLS REAL ESTATE FUND V L P	GA	X					X			12/29/93	
WESTERFED FINANCIAL CORP	DE				X	X				01/06/94	
WOLF FINANCIAL GROUP INC	NY				X					12/30/93	
XEROX CORP	NY				X					01/11/94	
XYTRONYX INC	DE				X	X				12/29/93	
ZENITH ELECTRONICS CORP	DE				X					01/13/94	
ADELPHIA COMMUNICATIONS CORP	DE				X	X				12/22/93	
ADVANCED MEDICAL INC	DE				X					01/12/94	
AIRCRAFT INCOME PARTNERS L P	DE				X					01/03/94	
ALASKA NORTHWEST PROPERTIES INC	AK	X								01/13/94	
ALLIED PRODUCTS CORP /DE/	DE	X					X			01/14/94	
AMERICAN PHARMACEUTICAL CO /DE	DE	X					X			12/29/93	
AMERICAN TRAVELERS CORP	PA					X	X			12/16/93	
ANCHOR FINANCIAL CORP	SC	X					X			12/31/93	
APL CORP	NY		X							11/01/93	
AUTOMOBILE CREDIT FINANCE III INC	TX						X			12/30/93	
AUTOMOBILE CREDIT FINANCE INC							X			12/30/93	
AUTOMOBILE CREDIT FINANCE V INC	TX						X			12/30/93	
AUTOMOBILE CREDIT FINANCE 1992 II INC	TX						X			12/30/93	
BADGER PAPER MILLS INC	WI	X					X			12/30/93	
BEVERLY HILLS BANCORP	CA			X						01/04/94	
CALDERA ENVIRONMENTAL CORP					X					11/30/93	
CAMDEN PROPERTY TRUST	TX	X		X	X					12/28/93	
CANADIAN OCCIDENTAL PETROLEUM LTD	AO				X	X				01/13/94	
CAPITAL HOLDING CORP	DE						X			01/14/94	
CARDINAL BANCSHARES INC	KY						X			10/29/93	
CARE ENTERPRISES INC /DE/	DE				X					12/30/93	
CBC BANCORP INC	CT			X						01/12/94	
CENTRAL ILLINOIS LIGHT CO	IL	X								01/14/94	
CF BANCORP INC	DE				X	X				01/12/94	
CHASE MORTGAGE FINANCE CORP	DE	X								12/29/93	
CILCORP INC	IL	X								01/14/94	
CMS ENHANCEMENTS INC	DE	X					X			12/30/93	
COM TEK RESOURCES INC	CO			X	X	X				01/11/94	
COM TECH SYSTEMS INC	DE	NO ITEMS								01/03/94	
CONTEL OF CALIFORNIA INC	CA				X					01/13/94	
COOPER COMPANIES INC	DE				X	X				01/13/94	
CUMBERLAND FEDERAL BANCORPORATION INC	KY				X	X				01/10/94	
DEL TACO INCOME PROPERTIES IV	CA	X								12/29/93	
DEL TACO RESTAURANT PROPERTIES I	CA	X								12/29/93	
DEL TACO RESTAURANT PROPERTIES II	CA	X								12/29/93	
DEL TACO RESTAURANT PROPERTIES III	CA	X								12/29/93	
DISEASE DETECTION INTERNATIONAL INC	DE			X		X				11/22/93	AMEND
DOW CHEMICAL CO /DE/	DE				X					01/14/94	
DOW CORNING CORP	MI				X					01/14/94	
DRUG GUILD DISTRIBUTORS INC	NJ	X				X				12/28/93	
FOREST OIL CORP	NY	X				X				12/30/93	
FUND AMERICA INVESTORS CORP	DE				X	X				12/29/93	
FUND AMERICA INVESTORS CORP	DE				X	X				12/30/93	
GAMMA INTERNATIONAL LTD	DE				X					01/05/94	
GRANCARE INC	CA	X		X	X					01/13/94	
GTE CALIFORNIA INC	CA				X					01/13/94	

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		1	2	3	4	5	6	7	8			
GTE FLORIDA INC	FL					X					01/13/94	
GTE HAWAIIAN TELEPHONE CO INC	HI					X					01/13/94	
GTE NORTHWEST INC	WA					X					01/13/94	
GTE SOUTHWEST INC	DE					X					01/13/94	
GULFWEST OIL CO	UT	X						X			12/29/93	
HMG DIGITAL TECHNOLOGIES CORP	DE					X					01/10/94	
HONDA AUTO RECEIVABLES 1992-A GRANTOR TR	CA					X	X				01/11/94	
INFONOW CORP /DE	DE					X	X				10/28/93	
INTERNATIONAL LEASE FINANCE CORP	CA					X					01/11/94	
KEOKUK BANCSHARES INC	DE					X	X				01/04/94	
KEYCORP	NY	X									01/14/94	
MANAGEMENT TECHNOLOGIES INC	NY					X					01/07/94	
MEDA INC	DE					X					01/11/94	
MNC CONSUMER LOAN TRUST 1993-1						X	X				06/30/93	
MOUNTAIN FUEL SUPPLY CO	UT					X					01/14/94	
MYCOGEN CORP	DE	X						X			12/31/93	
NEW PLAN REALTY TRUST	MA							X			11/17/93	AMEND
NEW VALLEY CORP	NY					X	X				12/22/93	
NEXTEL COMMUNICATIONS INC/DE/	DE					X	X				01/13/94	
NORTH AMERICAN TRUST INC	MD	X						X			12/29/93	
PERMA FIX ENVIRONMENTAL SERVICES INC	DE	X						X			12/30/93	
PRUDENTIAL BANK & TRUST CO								X	X		01/15/94	
RANCON DEVELOPMENT FUND VII LP	CA			X							12/29/93	
REGAL COMMUNICATIONS CORP	NJ					X		X			01/06/94	
RIEDEL ENVIRONMENTAL TECHNOLOGIES INC	OR					X	X				01/06/94	
ROCHESTER COMMUNITY SAVINGS BANK RCSB FA	NY					X					11/15/93	
ROCHESTER COMMUNITY SAVINGS BANK RCSB 19	NY					X					01/15/94	
ROCHESTER COMMUNITY SAVINGS BANK RCSB 19	NY					X					01/15/94	
ROCHESTER COMMUNITY SAVINGS BANK RCSB 19	NY					X					01/15/94	
ROCHESTER COMMUNITY SAVINGS BANK RCSB 19	NY					X					01/15/94	
ROCHESTER COMMUNITY SAVINGS BANK RCSB 19	NY					X					01/15/94	
ROCHESTER COMMUNITY SAVINGS BANK RCSB 19	NY					X					01/15/94	
ROCHESTER COMMUNITY SAVINGS BANK RCSB 19	NY					X					01/15/94	
ROCHESTER COMMUNITY SAVINGS BANK RCSB 19	NY					X					01/15/94	
ROOSEVELT FINANCIAL GROUP INC	DE					X	X				12/03/93	
SABA PETROLEUM CO	CO					X					12/11/93	
SAGE TECHNOLOGIES INC	DE	X									01/07/94	
SEARCH CAPITAL GROUP INC	DE							X			12/30/93	
SEQUA CORP /DE/	DE	X						X			01/14/94	
ST PAUL BANCORP INC	DE					X					01/13/94	
SUMMIT PETROLEUM CORP	CO					X	X				12/17/93	
SYS	CA					X					10/19/93	
TERRA INDUSTRIES INC	MD	X						X			12/31/93	
TIGERA GROUP INC	DE					X					01/04/93	
TOWER TECH INC	OK							X			12/30/93	
UPWARD TECHNOLOGY CORP	NY					X					01/04/94	
WESTERN COMPANY OF NORTH AMERICA	DE					X					10/07/93	AMEND
WITH DESIGN IN MIND INTERNATIONAL INC	CO					X		X			01/06/94	
WLR FOODS INC	VA					X					12/31/93	
WORLD OMNI 1993-A GRANTOR TRUST	FL										12/15/93	NO ITEMS