

# sec news digest

Issue 79-72

LIBRARY  
APR 16 1979

April 13, 1979

## COMMISSION ANNOUNCEMENTS

### U.S. SECURITIES AND EXCHANGE COMMISSION

#### JOEL H. GOLDBERG NAMED ASSOCIATE DIRECTOR

Sydney H. Mendelsohn, Director of the Division of Investment Management, announced the appointment of Joel H. Goldberg as Associate Director of the Division. Mr. Goldberg, 34, has had considerable experience working with both the securities laws and the pension laws. Prior to his appointment as Associate Director, he served as Associate Counsel for Fiduciary Responsibility at the U.S. Department of Labor, and prior to that was Special Counsel to the Director of the Division of Investment Management. As Associate Director, Mr. Goldberg will be primarily responsible for overseeing the Division's activities with respect to investment company disclosure, the Office of the Chief Counsel, and for developing the Commission's policies with respect to investment advisers. Mr. Goldberg is a native of Lewiston, Maine, and a graduate of Brandeis University and Columbia Law School. He lives in Washington.

## CIVIL PROCEEDINGS

#### COMPLAINT AGAINST JOHN M. KING, OTHERS DISMISSED

The Denver Regional Office announced that on March 21 Chief Judge Fred M. Winner of the U.S. District Court for the District of Colorado entered an order dismissing, without prejudice, the Commission's complaint as to John M. King and A. Rowland Boucher, of Denver, Colorado, and Timothy Lowry of Chicago, Illinois. (SEC v. King Resources Company, et al., USDC, Dist. of Colo., Civil Action No. 2858). (LR-8715)

#### HERITAGE ENTERPRISES, INC. ENJOINED

The Commission announced that on April 11 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Heritage Enterprises, Inc. of Los Angeles, California, restraining and enjoining Heritage from failing to timely file periodic reports with the Commission and requiring Heritage to comply with certain undertakings. Heritage, in consenting to the entry of the court's Judgment, admitted that it had filed reports in an untimely manner on ten separate occasions. The Commission's complaint was filed on January 31. (see LR-8659)

The complaint had alleged that Heritage, as part of a continuing course of conduct extending over several years, failed to timely file with the Commission certain annual and quarterly reports required to have been filed. Heritage has agreed to adopt certain procedures to assure timely filings of reports required to be filed under the Securities Exchange Act of 1934. (SEC v. Heritage Enterprises, Inc., U.S.D.C. D.C., Civil Action No. 79-0300). (LR-8720)

#### ROGER T. SHEFTEL AND TRIVEST, INC. ENJOINED

The Washington Regional Office announced that on April 5 the Federal District Court in Philadelphia, Pennsylvania, entered a Judgment of Permanent Injunction against Roger T. Sheftel of Rosemont, Pennsylvania, and Trivest, Inc. of Philadelphia, Pennsylvania. The Judgment permanently enjoins the defendants from violating the antifraud provisions of the securities laws in the offer and sale of interests in limited partnerships and other securities. The court also ordered Sheftel to disgorge approximately \$47,700 to various limited partnerships for which he was general partner. Additionally, Sheftel was prohibited from associating as a general partner or in a managerial capacity for a period of ten years with any limited partnership which has ten or more limited partners and has raised proceeds of \$50,000 or more. The court's order also requires Sheftel to notify the Commission's staff for a three-year period if he becomes associated as an officer or director with a public company which is required to make periodic filings with the Commission. The defendants, without admitting or denying the allegations in the Commission's complaint, consented to the entry of the order of permanent injunction. (SEC v. Roger T. Sheftel, et al., U.S.D.C. E.D. Pa., Civil Action No. 78-2647). (LR-8721)

## HANS LOWEY ENJOINED

The Commission announced on April 11 that Hans Lowey, former Chairman of the Board and President of Forest Laboratories, Inc., without admitting or denying the allegations of the Commission's complaint, consented to the entry of a Final Judgment of Permanent Injunction restraining and enjoining him from further violations of the antifraud, reporting and proxy provisions of the securities laws and ordering certain other relief. Lowey was also enjoined from serving as an officer or director of Forest and subjected to certain voting restrictions on his shares of Forest stock.

The Commission's complaint, filed in June 1977, alleged violations of the securities laws in Lowey's involvement in transactions described in the complaint whereby Forest falsely inflated revenues recorded on its books and records by approximately \$4 million over a ten year period ending in 1973 in sales and purported sales by Forest to three of its major European customers and in transactions whereby Forest falsely claimed that goods actually manufactured in the continental United States were manufactured in Puerto Rico subject to a tax exemption and thereby failed to comply with the terms of an exemption from payment of U.S. income tax. (SEC v. Forest Laboratories, Inc., et al., Hans Lowey, U.S.D.C. S.D.N.Y., Civil Action No. 77-Civ.-2745, MEL). (LR-8722)

---

## INVESTMENT COMPANY ACT RELEASES

---

### AUSTRALIAN RESOURCES DEVELOPMENT BANK LIMITED

An order has been issued exempting Australian Resources Development Bank Limited, an Australian bank which presently proposes to make an offering of commercial paper in the United States, from all provisions of the Act. (Rel. IC-10659 - Apr. 11)

---

## HOLDING COMPANY ACT RELEASES

---

### GULF POWER COMPANY

An order has been issued authorizing proposals of Gulf Power Company, subsidiary of The Southern Company, whereby Gulf will issue and sell at competitive bidding up to \$30 million of first mortgage bonds and \$10 million of preferred stock. (Rel. 35-21005 - Apr. 12)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### DELISTING GRANTED

An order has been issued granting the application of FDI, Inc., to strike the common stock (par value \$1.00) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-15714)

### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until May 11 to comment on the application of Elcor Corporation requesting withdrawal of its common stock (\$1.00 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-15715)

---

## SELF-REGULATORY ORGANIZATIONS

---

### NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-PHLX-79-2) to amend its Rule 1014(c)(i) to increase the permissible spread between bids and offers by specialists and Registered Options Traders. Publication of the proposal is expected to be made in the Federal Register during the week of April 16. (Rel. 34-15721)

## APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved proposed rule changes filed by The Depository Trust Company (SR-DTC-78-4) and the Pacific Securities Depository Trust Company (SR-PSD-78-1) expanding the depository interface between DTC and PSD to include free and valued third party deliveries. (Rel. 34-15717 and 34-15716)

## SUBMISSION PERIOD FOR RULE 17d-2 REGULATORY RESPONSIBILITY ALLOCATION PLANS EXTENDED

The Commission announced that it is extending for fifty days the period in which the National Association of Securities Dealers (NASD) and the Midwest and Pacific Stock Exchanges must submit amendments to their allocation plans and extending the period in which the Cincinnati Stock Exchange (CSE) and the NASD must submit amendments and other supplementary data until sixty days subsequent to Commission approval of CSE's proposed rule changes. (Rel. 34-15722)

## AMENDMENT TO A REGULATORY RESPONSIBILITY ALLOCATION PLAN PURSUANT TO RULE 17d-2 PROPOSED

The Commission announced that it is proposing an amendment to the plan pursuant to Rule 17d-2 between the National Association of Securities Dealers (NASD) and the Boston Stock Exchange (BSE) allocating regulatory responsibilities. The amendments would allocate regulatory responsibilities not covered in the original filings and would conform the allocation or responsibilities thereunder to that mandated by the Commission in its order dated October 5, 1978 which approved the original allocation agreement (Rel. 34-15191). In addition, the amendment would add new provisions so as to fulfill other conditions governing the temporary approval of the original agreement between the NASD and the BSE. (Rel. 34-15723)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) AYDIN CORPORATION, 401 Commerce Dr., Fort Washington, Pa. 19034 (215) 643-7500 - 100,000 shares of common stock. (File 2-64093 - Apr. 12)
- (S-8) AETNA LIFE AND CASUALTY COMPANY, 151 Farmington Ave., Hartford, Conn. 06156 - 1,417,931 shares of common stock. (File 2-64094 - Apr. 12)
- (S-8) LAKE SUPERIOR DISTRICT POWER COMPANY, 101 West Second St., Ashland, Wis. 54806 (715) 682-4511 - 40,000 shares of common stock. (File 2-64095 - Apr. 12)
- (S-8) KANEB SERVICES, INC., Kaneb Bldg., 5251 Westheimer Rd., Houston, Tex. 77056 (713) 622-3456 - 664,002 shares of common stock. (File 2-64096 - Apr. 12)
- (S-8) TEXAS EASTERN CORPORATION, One Houston Center, Houston, Tex. 77001 (713) 759-3131 - \$22,771,875 of interests and 525,000 shares of common stock. (File 2-64097 - Apr. 12)
- (S-8) FINANCIAL CORPORATION OF SANTA BARBARA, 7 West Figueroa St., P.O. Box 1109, Santa Barbara, Cal. 93102 (805) 963-2025 - 150,000 shares of capital stock. (File 2-64098 - Apr. 12)
- (S-16) TRANSAMERICA CORPORATION, 600 Montgomery St., San Francisco, Cal. 94111 (415) 983-4000 - \$100 million of subordinated debentures, due May 1, 2004. Underwriters: Salomon Brothers. The company is engaged in insurance, financial, entertainment and travel services. (File 2-64100 - Apr. 12)
- (S-7) MARSH & MCLENNAN COMPANIES, INC., 1221 Avenue of the Americas, New York, N.Y. 10020 (212) 997-2000 - 806,309 shares of common stock. The company is engaged in providing professional advice and insurance services. (File 2-64101 - Apr. 12)
- (S-7) APPALACHIAN POWER COMPANY, 40 Franklin Rd., Roanoke, Va. 24009 (703) 344-1411 - \$70 million of first mortgage bonds and 1,600,000 shares of cumulative preferred stock. (File 2-64102 - Apr. 12)

- (S-8) PRUDENTIAL BUILDING MAINTENANCE CORP., 1430 Broadway, New York, N.Y. 10018 (212) 594-0100 - 100,000 shares of common stock. (File 2-64103 - Apr. 12)
- (S-8) MERRILL LYNCH & CO., INC., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 (212) 766-5685 - 2,000,000 shares of common stock. (File 2-64104 - Apr. 12)
- (S-8) MIDLAND-ROSS CORPORATION, 55 Public Sq., Cleveland, Ohio 44113 - 200,000 shares of common stock. The company is engaged in the manufacture of thermal systems for the steel, metal-working, paper and other industries. (File 2-64105 - Apr. 12)
- (S-8) CONTINENTAL OIL COMPANY, High Ridge Park, Stamford, Conn. 06904 (203) 359-3500 - 1,550,000 shares of common stock. (File 2-64106 - Apr. 12)
- (S-6) THE CORPORATE INCOME FUND, EIGHTY-SIXTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-64107 - Apr. 12)
- (S-6) THE GOVERNMENT SECURITIES INCOME FUND, TWELFTH GNMA SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-64108 - Apr. 12)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED FOURTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-64109 - Apr. 12)
- (S-16) FLIGHTSAFETY INTERNATIONAL, INC., Marine Air Terminal, LaGuardia Airport, Flushing, N.Y. 11371 (212) 476-5700 - 30,000 shares of common stock. (File 2-64110 - Apr. 12)

#### REGISTRATIONS EFFECTIVE

Apr. 6: Chemical New York Corp., 2-63907; Colgate-Palmolive Co., 2-63791; Credit-Trust Financial, Inc., 2-63850; First Evergreen Corp., 2-63321; Long Island Lighting Co., 2-63795; St. Louis Raintree Partners, Ltd., 2-63602; Superior Care, Inc., 2-62583 (90 days); Unit Drilling and Exploration Co., 2-63702 (7-6-79); Philadelphia Electric Co., 2-63800; Oklahoma Gas and Electric Co., 2-63726 & 2-63727.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 12 - 15, 1979. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. \*Amended Acquisition Reports.

| <u>REPORTING COMPANY<br/>OR INDIVIDUAL</u>                       | <u>ISSUER &amp; NUMBER OF SHARES</u>   | <u>DATE FILED</u> |
|--|--|-------------------|
| * Benjamin Swartz<br>Stanley Richards<br>Martin Bucksbaum, et al | General Growth Properties (Des Moines, IA)<br>Shares of Beneficial Interest - 900,474 (14.52%) | 3-12-79           |

ACQUISITION REPORTS CONT.

|  |  |         |
|--|--|---------|
| NMB Corp.<br>(Wholly-Owned subsidiary of<br>NMB Co. Ltd (Japan)      | IMC Magnaetics Corp. (Westbury, NY)<br>Common Stock - 298,300 shs. (45.8%)<br>Common Stock - 200,000 shs.<br>on conversion of Note         | 3-12-79 |
| Harvey C. Krentzman  | Mars Bargainland, Inc. (New Bedford, MA)<br>Common Stock - 50,000 shs.   | 3-12-79 |
| John J. Biggie<br>Lydia B. Biggie<br>Siegfried H. Gohrend            | Multronics, Inc. (Columbia, MD)<br>Common Stock - 67,857 shs.  | 3-12-79 |
| * American Financial Corp.<br>Carl H. Lindner<br>Robert D. Lindner   | National Convenience Stores, Inc. (Houston, TX)<br>Common Stock - 968,474 shs. (24.7%)   | 3-12-79 |
| * International Asset Management Group, Inc.                         | National Properties, Inc. (Miami, FL)<br>Common Stock - 30,691 shs. (20.6%)  | 3-12-79 |
| Edward B. Bennett, Jr.   | New Mexico Bancorporation, Inc. (Santa Fe, NM)<br>Common Stock - 120,000 shs.<br>(Above shares were acquired pursuant to the Tender Offer) | 3-12-79 |
| * Twentieth Century-Fox Film Corp.<br>PB Holding (one), Inc. , et al | Pebble Beach Corp. (Pebble Beach, CA)<br>Common Stock - 191,400 shs. (13.13%)  | 3-12-79 |
| * Richard Hayes Hillman  | Phone-Mate, Inc. (Torrance, CA)<br>Common Stock - 555,452 shs.<br>Common Stock - 193,050 shs.<br>on exercise of warrants & options         | 3-12-79 |
| General Electric Co.<br>General Electric Credit Corp.                | R.J. Reynolds Industries, Inc. (Winston Salem, NC)<br>Series A Preferred Stock - 388,200 shs.  | 3-12-79 |
| * Arthur J. Decio  | SJV Corp. (Elkhart, IN)<br>Common Stock - 39,706 shs.  | 3-12-79 |
| * Tiger International, Inc.  | Seaboard World Airlines, Inc. (Jamaica, NY)<br>Common Stock- 1,430,814 shs. (21.1%)  | 3-12-79 |
| L.J. Asfeld<br>Hurley Construction Co.<br>Robert J. Callahan, et al  | Tal-Cap, Inc. (St. Paul, MN)<br>Common Stock - 1,492,438 shs.  | 3-12-79 |
| * Tele-Communications Investments, Inc.                              | Tele-Communications, Inc. (Englewood, CO)<br>Common Stock - 1,446,828 shs.   | 3-12-79 |
| Interstate Properties  | Vornado, Inc. (Garfield, NJ)<br>Common Stock - 806,000 shs. (15.33%)   | 3-12-79 |
| Jack B. Critchfield,<br>Individually & Co-Trustee                    | Winter Park Telephone Co. (Altamonte Springs, FL)<br>Common Stock - 822,471 shs.   | 3-12-79 |
| Sarah B. Galloway,<br>Co-Trustee                                     | Winter Park Telephone Co. (Altamonte Springs, FL)<br>Common Stock - 417,046 shs.   | 3-12-79 |
| Ernestine J. Galloway<br>Individually & Co-Trustee                   | Winter Park Telephone Co. (Altamonte Springs, FL)<br>Common Stock- 432,183 shs.  | 3-12-79 |
| Nat M. Turnbull, Individually<br>Co-Trustee                          | Winter Park Telephone Co. (Altamonte Springs, FL)<br>Common Stock - 847,975 shs. (13.79%)  | 3-12-79 |
| Dalton L. Knauss   | General Semiconductor Industries, Inc. (Tempe, AZ)<br>Common Stock - 250,042 shs. (20.81%)   | 3-13-79 |
| * Rikles Family Trust  | Kenton Corp. (NYC)<br>Common Stock - 402,103 shs. (31.1%)  | 3-13-79 |
| Julius Karosen   | NP Energy Corp. (Salt Lake City, UT)<br>Common Stock - 209,000 shs.  | 3-13-79 |

## ACQUISITION REPORTS CONT.

|  |  |         |
|--|--|---------|
| * Société Holding Gray<br>d'Albion S.A. (France)<br>(Controlled by Societe de Gestin<br>de Valeurs Mobilières S.A.R.L.<br>(France) | Saunders Leasing Systems, Inc. (Birmingham, AL)<br>Common Stock - 197,700 shs.   | 3-13-79 |
| * Tiger International, Inc.  | Seaboard World Airlines, Inc. (Jamaica, NY)<br>Common Stock - 1,652,914 shs. (24.4%)   | 3-13-79 |
| * Crissa International, Inc.<br>Christoph Tribull (West Germany)   | Sierracin Corp. (Slymar, CA)<br>Common Stock - 297,890 shs. (35.6%)  | 3-13-79 |
| Crown Zellerbach Corp.   | Tower Products, Inc. (Mundelein, IL)<br>Common Stock - 211,511 shs. (36%)<br>on exercise of an Option                            | 3-13-79 |
| * NCR Systems, Inc.<br>(Wholly-owned subsidiary<br>of NCR Corp.)   | Comten, Inc. (St. Paul, MN)<br>Common Stock - 2,400,867 shs. (45.1%)   | 3-13-79 |
| * Raymond M. Veltman<br>Elaine T. Veltman<br>Transportation Resources, Inc.<br>E/P Transport Data Co.                              | Containerfreight Corp. (Los Angeles, CA)<br>Common Stock - 217,920 shs.  | 3-14-79 |
| * Central Cartage Co.<br>Centra, Inc.<br>M.J. Moroun   | Detroit International Bridge Co. (Detroit, MI)<br>Common Stock - 311,675 shs. (24.6%)  | 3-14-79 |
| * International Mining Corp.<br>Pacific Holding Corp.<br>David H. Murdock, et al   | General Steel Industries, Inc. (St. Louis, MO)<br>Common Stock - 229,303 shs.  | 3-14-79 |
| * Sun Life Insurance Co. of<br>America<br>Sun Life Group, Inc.<br>(Wholly-owned subsidiary of Kaufman<br>& Broad, Inc.)            | Monumental Corp. (Baltimore, MD)<br>Common Stock - 931,885 shs. (16.8%)  | 3-14-79 |
| * Unicorp Financial Corp<br>(Canada)<br>George S. Mann (Canada)  | S.F. Real Estate Investors (San Francisco, CA)<br>Shares of beneficial Interest - 82,300   | 3-14-79 |
| * Harold L. Oshry  | Sandgate Corp. (Long Island City, NY)<br>Common Stock - 262,351 shs. (34.2%)<br>(Included above are shares owned by his wife.)   | 3-14-79 |
| Abraham Robert Schaevitz   | Schaevitz Engineering (Pennsauken, NJ)<br>Common Stock - 661,619 shs. (63%)  | 3-14-79 |
| * Wertheim & Co.   | Bio-Medical Sciences, Inc. (Fairfield, NJ)<br>Common Stock - 1,250,001 shs. (17.3%)  | 3-15-79 |
| * S.H. Scheuer<br>Donald E. Peiser<br>Leon Meyers  | CLC of America, Inc. (Houston, TX)<br>Common Stock - 106,500 shs.  | 3-15-79 |
| * J. William Middendorf II   | Financial General Bankshares, Inc. (Washington, DC)<br>Common Stock - 1,669,400 shs. (27.5%)<br>Common Stock - 91,183 shs. (17%) | 3-15-79 |
| * Columbia Flaming Pit, Inc.<br>Jennings Food, Inc.  | Forum Restaurants, Inc. (Kansas City, MO)<br>Common Stock - 52,058 shs.  | 3-15-79 |
| * Clabir Corp.   | General Host Corp. (Stamford, CT)<br>Common Stock - 181,500 shs. (10.69%)  | 3-15-79 |
| * Burton I. Koffman<br>Richard E. Koffman<br>Hiltro Corp.<br>Ogden H. Sutro, et al   | Ireland's Restaurants, Inc. (Nashville, TN)<br>Common Stock - 1,050,325 shs. (64%)   | 3-15-79 |

## ACQUISITION REPORTS CONT.

|   |   |                |
|---|---|----------------|
| * Kemper Corp.  | Gibraltar Financial Corp of California (Beverly Hills<br>Common Stock - 2,859,625 shs. (20.47%)                                 | 3-15-79<br>CA) |
| * Edward B. Bennett, Jr.  | New Mexico Bancorporation, Inc. (Santa Fe, NM)<br>Common Stock - 160,120 shs.   | 3-15-79        |
| Stella A. Schaevitz   | Schaevitz Engeering (Pennsauken, NJ)<br>Common Stock - 717,336 shs. (68.3%)   | 3-15-79        |
| * Reuben James Trane<br>Helen Trane Wood<br>Frank Hood Trane              | Trane Co. (La Crosse, WI)<br>Common Stock - 1,650,758 shs. (14.8%)  | 3-15-79        |
| * Utilities & Industries Corp.  | Unimax Group, Inc. (NYC)<br>Common Stock - 163,529 shs.<br>Common Stock - 257,368 shs.<br>on exercise of options & warrants     | 3-15-79        |
| Jefferson Smurfit Group<br>Ltd. (Ireland)<br>Smurfit Paper Products, Inc. | Alton Box Board Co. (Alton, IL)<br>Common Stock - 607,400 shs. (26.7%)  | 3-15-79        |
| Robert S. Benson  | Children's World, Inc. (Evergreen, CO)<br>Common Stock - 135,978 shs.<br>Common Stock - 10,000 shs.<br>on exercise of an option | 3-15-79        |



**NOTICE**

---

*Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.*

*SEC NEWS DIGEST is published daily.*

*Subscription rates: \$100.00/yr in U.S. first class mail;*

*\$125.00 elsewhere.*

*SEC DOCKET is published weekly.*

*Subscription rates: \$79.00/yr in U.S. first class mail;*

*\$98.75 elsewhere.*

*SEC STATISTICAL BULLETIN is published monthly.*

*Subscription rates: \$15.00/yr in U.S. first class mail;*

*\$18.75 elsewhere.*

*The News Digest, the Docket, and the Statistical Bulletin are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20549.*