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February 2, 1979

RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

ADOPTION OF AMENDMENTS TO THE SHORT FORM FOR REGISTRATION OF SECURITIES

The Commission adopted amendments to Form S-16, the short form for the registration of securities, in order to further expand its use for primary offerings by subsidiaries of certain issuers. The amendments will enable certain subsidiary issuers which otherwise satisfy the general requirements of the form to use the form for primary offerings of securities if they have outstanding securities held by non-affiliates with an aggregate principal amount or market value of at least \$250 million, the offer or sale of which has been registered pursuant to the provisions of the Securities Act of 1933, and at least 1000 security holders who receive an annual report containing certified financial statements of the issuer. The effective date of the amendments is March 5, 1979; however, persons desiring to use the revised form prior to that date may do so provided that they comply with all applicable provisions of the new form. (Rel. 33-6020)

FOR FURTHER INFORMATION CONTACT: Steven J. Paggioli at (202) 376-8090

COMMISSION ANNOUNCEMENTS

NEW OPTIONS BRANCH ESTABLISHED IN DIVISION OF MARKET REGULATION

Andrew M. Klein, Director of the Division of Market Regulation, announced today establishment within the Division of a new Branch of Options Regulation. Mr. Klein named Gene Carasick to be chief of the new Branch, and named Janet R. Zimmer to succeed him as Special Counsel for Options in the Office of Self-Regulatory Oversight.

The Branch of Options Regulation will be responsible for regulating the options markets, including review of rule proposals filed by the options exchanges and other self-regulatory organizations and development of Commission rules for the options markets. Ms. Zimmer has responsibility for special projects and studies of unusual importance to the Commission's regulatory posture regarding the options markets.

Mr. Carasick received his B.A. from the University of Pittsburgh in 1971 and his J.D. from Northwestern University in 1974. Since he joined the staff of the Division of Market Regulation in 1974 he has served in positions of increasing responsibility and most recently as Special Counsel for options in the Office of Self-Regulatory Oversight.

Ms. Zimmer received her A.B. from the Duke University in 1971 and her J.D. from Georgetown University in 1975. She joined the Commission staff in 1975 as an attorney in the Division of Corporation Finance and served as Senior Attorney for the Special Study of the Options Markets.

INVESTMENT COMPANY ACT RELEASES

INVESTORS' MUNICIPAL PENNSYLVANIA UNIT TRUST

A notice has been issued giving interested persons until February 26 to request a hearing on an application of Investors' Municipal Pennsylvania Unit Trust First Series (and Subsequent Series) (Fund), registered under the Investment Company Act of 1940 as a unit investment trust, and its sponsors, Butcher & Singer Inc., Elkins, Stroud, Suplee & Co. and Loeb, Rhoades, Hornblower & Co., for an order pursuant to Section 6(c) of the Act exempting the Applicants from the provisions of Section 14(a) of the Act, and exempting the frequency of capital gains distributions of the Fund and the secondary market operations of the sponsors from the provisions of Rule 19b-1 and Rule 22c-1, respectively, under the Act. (Rel. IC-10572 - Feb. 1)

HOLDING COMPANY ACT RELEASES

OHIO EDISON COMPANY

An order has been issued authorizing a proposal of Ohio Edison Company, an operating company and a registered holding company, that it be granted an exemption from competitive bidding in connection with the proposed issuance and sale of 6,000,000 shares of common stock and reserving jurisdiction with respect to the issuance and sale of such shares and the proposed issuance of bonds for sinking fund purposes. (Rel. 35-20908 - Feb. 1)

BLACKSTONE VALLEY ELECTRIC COMPANY

An order has been issued authorizing a proposal of Blackstone Valley Electric Company, subsidiary of Eastern Utilities Associates, that Blackstone extend the time for the maturity of its note with Chase Manhattan Bank, N.A. (Rel. 35-20909 - Feb. 1)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved, on an accelerated basis, two proposed rule changes filed by the New York Stock Exchange, Inc. The rule changes (SR-NYSE-79-1 and SR-NYSE-79-2) are designed to bring the NYSE Rules into compliance with Section 11(a)(1) of the Act which became fully applicable to all members of national securities exchanges on February 1, 1979. Specifically, the rules as amended would require that all on-floor orders executed pursuant to Section 11(a)(1)(G) of the Act and Rule 11a1-1(T) thereunder yield priority, parity and precedence in execution to all off-floor orders other than off-floor orders executed pursuant to the above-mentioned provisions. Additionally, all orders carried or transmitted to the floor by a member to be executed under Section 11(a)(1)(G) and Rule 11a1-1(T) thereunder must be marked in a manner which would allow the executing member to announce to the crowd the nature of such order. (Rel. 34-15545)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-B) PROVINCE OF ONTARIO, Government of Ontario, Canada, 1251 Avenue of the Americas, New York, N.Y. 10020 - \$300 million of thirty-year debentures, due March 1, 2009. Underwriters: Salomon Brothers, Wood Gundy Inc. and McLeod Young Weir Inc. (File 2-63507 - Feb. 1)
- (S-8) VARIAN ASSOCIATES, INC., 611 Hansen Way, Palo Alto, Cal. 94303 (415) 493-4000 - 1,250,000 shares of common stock. (File 2-63510 - Feb. 1)
- (S-8) NATIONAL BANCSHARES CORPORATION OF TEXAS, 420 Soledad, San Antonio, Tex. 78205 (512) 225-2511 - 21,235 shares of common stock. (File 2-63511 - Feb. 1)
- (S-6) INSURED MUNICIPALS-INCOME TRUST, SERIES 28, 208 South LaSalle St., Chicago, Ill. 60604 - an indefinite number of units. Depositor: Van Kampen Sauermaan Inc. (File 2-63512 - Feb. 1)
- (S-6) INVESTORS' GOVERNMENTAL SECURITIES - INCOME TRUST, SERIES 4, 208 South LaSalle St., Chicago, Ill. 60604 - an indefinite number of units. Depositor: Van Kampen Sauermaan Inc. (File 2-63513 - Feb. 1)
- (S-B) EUROPEAN INVESTMENT BANK, 2, Place de Metz, Luxembourg, Grand Duchy of Luxembourg - \$100 million of notes, due February 15, 1986 and \$150 million of bonds, due February 15, 1999. Underwriters: The First Boston Corporation, Merrill Lynch White Weld Capital Markets Group, Lehman Brothers Kuhn Loeb Inc. and Lazard Freres & Co. (File 2-63514 - Feb. 1)

(S-1) SYMBOL TECHNOLOGIES, INC., 90 Plant Ave., Hauppauge, N.Y. 11787 - 456,500 shares of common stock. Underwriters: Bond, Richman & Co., Inc. and Sherwood Securities Corp. (File 2-63515 - Feb. 1)

REGISTRATION WITHDRAWN

Jan. 30: Walker Telecommunications Corp., 2-62273.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period _____ . The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. *Amended Acquisition Reports.

The following companies or individuals filed Form 13-G's during the period January 22 - 25, 1979.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Wisconsin Valley Trust Company Central Wisconsin Bankshares, Inc., Parent	Mosiness Paper Corp. (Mosinee, WI) Common Stock - 132,432 shs.	1-22-79
Robert L. Waltrip	Service Corporation International (Houston, TX) Common Stock - 514,389 shs. (14.58%) (107,555 of above shares are owned by trusts for various family members.)	1-22-79
Universal Leaf Tobacco Co. Inc. Employees Stock Purchase Plan	Universal Leaf Tobacco Co., Inc. (Richmond, VA) Common Stock - 739,693 shs.	1-22-79
Richard A. Stover	Vermont Research Corp. (No. Springfield, VT) Common Stock - 112,120 shs. (15.57%) (Included above are shares owned by his wife.)	1-22-79
Hugh M. Taft	Vermont Research Corp. (No. Springfield, VT) Common Stock - 112,200 shs. (15.57%) (Included above are shares owned by his wife.)	1-22-79
Harry L. Wallace, Individually, Trustee, Co-Trustee and Co-Executor	Wehr Corp. (Milwaukee, WI) Common Stock - 47,752 shs. (Included above are shares owned by his wife.)	1-22-79
* Lane Bryant, Inc. Employees' Savings Incentive and Stock Purchase Plan	Lane Bryant, Inc. (NYC) Common Stock - 266,361 shs.	1-22-79
* Shufro, Rose & Ehrman	Maremont Corp. (Chicago, IL) Capital Stock - 303,096 shs.	1-22-79
* Wisconsin Valley Trust Central Wisconsin Bankshares Inc., Parent	Wausau Paper Mills Co. (Brokaw, WI) Common Stock - 180,439 shs. (19.58%)	1-22-79
H. N. Berger, Individually and as Trustee	Financial Federation Inc. (Los Angeles, CA) Common Stock - 482,555 shs. (11.6%) (Included above are shares owned by his wife.)	1-23-79
Valley National Bank, Trustee	International Bank (Washington, DC) Class A Common Stock - 363,500 shs. (13.1%)	1-23-79

ACQUISITION REPORTS CONT.

Alfred Lerner	American List Corp. (Great Neck, NY) Common Stock - 40,000 shs.	1-24-79
Martin Lerner	American List Corp. (Great Neck, NY) Common Stock - 362,400 shs. (58.6%) (Included above are shares owned by his wife.)	1-24-79
Goldman, Sachs & Co.	APCO Argentina Inc. (Houston, TX) Common Stock - 420,041 shs.	1-24-79
Alan Patricof Associates, Inc.	Datascope Corp. (NYC) Common Stock - 78,916 shs. (Included above are shares owned by his children.)	1-24-79
Goldman, Sachs & Co.	Kaiser Industries Corp. (Oakland, CA) Common Stock - 2,200,200 shs.	1-24-79
* Asset Investors Fund, Inc.	ERO Industries, Inc. (Chicago, IL) Common Stock - 103,500 shs. (11.1%)	1-24-79
William W. Huggett	National Terminals Corp. (Chicago, IL) Common Stock - 12,083 shs.	1-25-79
Saul Skoler	Tri-Chem, Inc. (Harrison, NJ) Common Stock - 153,919 shs. (10.3%) (Included above are shares owned by his wife, individually and as custodian.)	1-25-79

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period January 17 - 23, 1979. *Amended Tender Offers.

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
Petro-Canada Ltd. (Wholly-owned by Government of Canada)	Pacific Petroleum Ltd. (Calgary, Alberta, Canada) Common Stock - All outstanding shares for cash at \$65.02 (Canadian) net per share (Petro-Canada presently owns 11,497,519 shares Common Stock (50.1%))	1-17-79
Tiger International, Inc.	Seaboard World Airlines, Inc. (Jamaica, NY) Common Stock - 638,000 shs. for cash at \$12.30 net per share (Tiger presently owns 1,058,420 shares of Common Stock - (15.6%).	1-18-79
NCR Systems Inc. (Wholly-owned subsidiary of NCR Corp.)	Comten, Inc. (St. Paul, MN) Common Stock - 2,400,000 shs. (45%) for cash at \$22.00 net per share	1-22-79
400 Group Limited Partnership	Imperial '400' National Inc. (Arlington, VA) Common Stock - 100,000 shs. for cash at \$4.00 net per share (Offeror and its partners presently 802,969 shares (63%).	1-23-79

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:*/

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
ACCELERATION CORP DEL	5,6	01/15/78
ALL AMERICAN ASSURANCE CO	1,7	01/18/79 -
AMERICAN CAPITAL CORP	5	01/01/79 -
AMERICAN COMMONWEALTH FINANCIAL CORP	2,5,6	01/05/79 -
AQUITAINE CO OF CANADA LTD	2,6	01/01/79 -
BELVAC INTERNATIONAL INDUSTRIES LTD	1	01/04/79 -
CHICKEN UNLIMITED ENTERPRISES INC	1,5,6	12/01/78
COMPUTER MICROFILM CORP	2,3,14	12/01/78 *
CRANFORD CORP	2	11/01/78
CRONUS INDUSTRIES INC	2,6	01/02/79 -
CURTIS HELENE INDUSTRIES INC	5	01/01/79 -
DIVERSIFIED MEDIA INC	13	12/01/78 *
EI LIQUIDATING CORP	2,6	11/16/78
EQUIPMENT CO OF AMERICA	5	01/02/78
EQUITABLE OF IOWA COMPANIES	2	01/05/79 -
ESQUIRE INC	2,6	01/04/79 -
F&M NATIONAL CORP	5	01/15/79 -
FALSTAFF BREWING CORP	5	01/15/79 -
FIRST EMPIRE STATE CORP	5,7	01/04/79 -
FIRST GENERAL RESOURCES CO	5	12/01/78
FIRST HARTFORD CORP	5	01/10/79 -
FIRST S&L SHARES INC	5,6	01/18/79 -
FIRST TEXAS FINANCIAL CORP	2	01/03/79 -
GREAT AMERICAN CORP	5	01/05/79 -
HARMONY INC	4	01/03/79 -
HECLA MINING CO	5	01/19/79 -
ICH CORP	2,5,6	01/05/79 -
INDIAPORTS INC	2,7	12/15/78
INTERPHOTO CORP	5	12/29/78
INTERSTATE BRANDS CORP	5,6	01/09/78
ISOMET CORP	1	01/18/79 -
KEYSTONE CUSTODIAN FUNDS INC	5,7	01/15/79 -
KULLMUGEN CORP	5	01/01/79 -
LIBCO CORP	4	01/16/79 -
LLOYDS ELECTRONICS INC	5,6	01/19/79 -
MICRO MASK INC	5,7	01/03/79 -
MODERN DIVERSIFIED INDUSTRIES INC	2,7	12/01/78
NAPCO INDUSTRIES INC	2,5,6	01/09/79 -
NATIONAL MORTGAGE FUND	2	01/11/79 -
NEWHALL LAND & FARMING CO	2,6	01/11/79 -
PLACER DEVELOPMENT LTD	5	01/16/79 -
PRINCETON CHEMICAL RESEARCH INC	2,7	11/20/78
PYRAMIDWEST DEVELOPMENT CORP	2,4	12/08/78
REYNOLDS R J INDUSTRIES INC	5,6	01/18/79 -
SHARON STEEL CORP	5,6	11/22/78
STIRLING HOMEX CORP	5	12/01/78
UNIVERSITY REAL ESTATE FUND LTD	5	12/11/78
ZURN INDUSTRIES INC	5,6	11/10/78

RECENT 8K FILINGS CONT.

AEICOR INC	5,6	01/17/79 -
AMTEC INDUSTRIES INC	5,6	12/29/78
BOMAIN CORP	2,7	01/09/79 -
BUILDEX INC	5,6	01/16/79 -
CARDIFF INDUSTRIES INC	6	12/01/78
CARLSBERG MOBILE HOME PROPERTIES LTD	2,5,6	01/15/79 -
COMPUTER SERVICENTERS INC	5,7	01/19/79 *
GULF UNITED CORP	2,6	01/11/79 -
HCA INC	2,5,6	12/15/78
INSTRUMENT SYSTEMS CORP	5,6	01/16/79 -
LASER ENERGY INC	1	12/01/78
METROPOLITAN GREETINGS INC	4,5	12/28/78
MOXIE INDUSTRIES INC	2,6	01/09/79 -
NLT CORP EMPLOYEES THRIFT PLAN	5	01/17/79 -
NORTHERN STATES MORTGAGE & REALTY INVEST	2,5,6	12/31/78
ORICO	1,2,5,6	01/10/79 -
PACER TECHNOLOGY & RESOURCES INC	4	12/13/78
PERMA BILT INDUSTRIES	5	12/31/78
PRUDENTIAL BUILDING MAINTENANCE CORP	1,7	01/09/79 *
REALAMERICA INVESTMENT CORP	5,7	01/22/79 -
ROBERTSHAW CONTROLS CO	5	01/01/79 -
RYEKSON & HAYNES INC	5	12/31/78
SARGENT INDUSTRIES INC	1,3,6	01/10/79 -
STANDARD METALS CORP	13	01/01/79 *
TEMTEX INDUSTRIES INC	4,7	01/09/79 -
WESTERN PUBLISHING CO INC	4	01/19/79 -
WILSON LEE ENGINEERING CO INC	1	01/22/79 -
AGARD ELECTRONICS CORP	2,7	01/10/79 -
BLACK & DECKER MANUFACTURING CO	4	01/22/79 -
CARRIER CORP	2,7	01/15/79 -
CIP CORP	3,6	12/01/78
FIMACO INC	4	12/31/78
FINGERHUT CORP	1	01/04/79 -
MAUL TECHNOLOGY CORP	1	01/10/78
MCCULLOCH OIL CORP	5	12/29/78
NCD FINANCIAL INC	1,7	12/16/78
NCD FINANCIAL INC	2,6	01/08/79 -
PIONEER HI BRED INTERNATIONAL INC	5	01/01/79 -
SOUTHLAND ENERGY CORP	1	11/01/78
THREE D DEPARTMENT INC	1,5,7	01/08/79 -
TRANS WORLD AIRLINES INC	5,6	01/01/79 -
TRANS WORLD CORP	5,6	01/01/79 -
BATES MANUFACTURING CO INC	5	01/17/79 -
BEKER INDUSTRIES CORP	2,5,6	01/11/79 -
CANNON CRAFT CO	5	01/01/79 -
DBA SYSTEMS INC	1,6	01/23/79 -
HAZLETON LABORATORIES CORP	6	01/24/79 -
IC INDUSTRIES INC	2,6	01/04/79 -
MACRODYNE INDUSTRIES INC	5	11/01/78
NEWPORT GENERAL CORP	5	01/24/79 -
NORTH EUROPEAN OIL ROYALTY TRUST	5,7	01/17/79 -
PENN CENTRAL CORP	5	01/09/79 -
RELIANCE ELECTRIC CO	5	01/25/79 -
SCHERR TUMICO INC	2,6	01/15/79 -
SCHWERMAN TRUCKING CO	5	01/22/79 -
TIDEWATER INC	5	01/09/79 -
ADVANCE CIRCUITS INC	1,5	01/12/79 -
ANZA SHAREHOLDERS LIQUIDATING TRUST	2	01/19/79 -
CCSMETEX INDUSTRIES INC	5,6	01/09/79 -
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	12/01/78
II INC	1,2,4	10/31/78
INTRCL CORP	5,6	01/16/79 -
ISLAND PROPERTIES INC	5,6	09/15/78
LIFE RESOURCES INC	5	12/01/78
MACRODYNE INDUSTRIES INC	5	12/01/78
RCVAC CORP	5	10/01/78
WESCO FINANCIAL CORP	1	12/28/78

ECENT 8K FILINGS CONT.

INCOME PROPERTIES EQUITY TRUST	4	08/30/78
NEW JERSEY NATURAL GAS CO	5,6	01/01/79 -
REGENCY ELECTRONICS INC	2,7	01/01/79 -
RUSCO INDUSTRIES INC	5	01/09/79 -
SMITH A C CORP	5	01/17/79 -
TRAVELERS CORP	5	01/24/79 -

AMENDMENTS TO REPORTS ON FORM 8-K

STEPHAN CO	4,6	10/31/78
FUQUA INDUSTRIES INC	5	12/12/78
MCNEIL REAL ESTATE FUND VIII LTD	2	11/16/78
NEWPARK RESOURCES INC	5	12/08/78
NORTHGATE EXPLORATION LTD	1	11/17/78
WASHINGTON ENERGY CORP	5	12/28/78
DAMON CREATIONS INC	6	12/21/78
MOLEX INC	6	06/30/78
SIBONEY CORP	6	11/29/78
ENERGY & ENVIRONMENTAL COMPANIES INC	6	06/01/77
LEASEPAC CORP	6	01/02/79 -
MC INC	5	09/08/78
MCNEIL REAL ESTATE FUND VIII LTD	2,6	09/15/78
METROPOLITAN GREETINGS INC	3,4,5	12/28/78
UNITMAX GROUP INC	6	11/27/78

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

- | | |
|--|--|
| <i>Item 1. Changes in Control of Registrant</i> | <i>Item 9. Options to Purchase Securities</i> |
| <i>Item 2. Acquisition or Disposition of Assets</i> | <i>Item 10. Extraordinary items, other material charges and credits and capital restatements</i> |
| <i>Item 3. Legal Proceedings</i> | <i>Item 11. Submission of Matters to a Vote of Security Holders</i> |
| <i>Item 4. Changes in Securities</i> | <i>Item 12. Changes in Registrant's Certifying Accountant</i> |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i> |
| <i>Item 6. Defaults upon Senior Securities</i> | <i>Item 14. Financial Statements and Exhibits</i> |
| <i>Item 7. Increase in Amount of Securities Outstanding</i> | |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i> | |



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