

sec news digest

a daily summary from the securities and exchange commission

Issue 73-234
(SEC Docket, Vol. 2, No. 5 - Dec. 18)

December 5, 1973

RULE PROPOSALS AND ADOPTIONS

COMMISSION REVISES PROPOSED RULE 13e-2 AND AMENDMENT TO RULE 10b-6. The SEC today is releasing for public comment a revision of proposed Rule 13e-2 and a related amendment to Rule 10b-6 under the Securities Exchange Act of 1934 (the Act). The rule would be adopted under Sections 13(e), 10(b) and 23(a) of the Act.

Proposed Rule 13e-2 specifies the conditions under which issuers registered pursuant to Section 12 of the Act, including broker-dealer issuers and closed-end investment companies registered pursuant to the Investment Company Act of 1940, may repurchase their own securities in the open-market or in negotiated transactions. The rule prescribes means designed to prevent an issuer from effecting repurchases which may have a manipulative or misleading impact on the trading market in the issuer's securities. The proposed amendment to Rule 10b-6 would provide an exemption from that rule for purchases by an issuer pursuant to the terms and conditions of Rule 13e-2 which, absent the exemption, may have been prohibited by the existence of outstanding convertible securities, warrants or distributions pursuant to certain employee plans.

The Commission has received numerous comments on proposed Rule 13e-2 and its provisions have been modified in several important respects partly in response to those comments and partly in response to developments since the rule was originally proposed. First, a provision has been added specifically to address issues raised by the repurchase of securities by broker or dealer issuers. Second, the definition of a "block" of securities has been substantially modified. Third, volume limitations on securities traded over-the-counter which are the subject of quotations in the NASDAQ system have been revised to reflect the recently attained availability of volume data respecting such securities. For additional changes and a complete description of provisions of the proposed rule, attention is directed to the text of the rule itself which is contained in the release issued today.

Interested persons are invited to submit their views in writing on this proposal to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, N.W., Washington, D.C. 20549, on or before January 15, 1974. All such communications should bear the file No. S7-500 and will be available for public inspection. (Rel. 34-10539)

Regular distribution of the above release is expected to begin through the SEC Docket mailing on about December 18, 1973. Persons desiring to receive the release before that time may by telegram or letter request same through the Commission's Public Reference Section, 500 North Capitol St., Washington, D.C. 20549. The Commission's normal charge for such service will be imposed. Telephone requests will not be honored.

DECISIONS IN ADMINISTRATIVE PROCEEDING

G. M. CLARK AND CO. AND OFFICERS SUSPENDED AND CENSURED. An order has been issued suspending, effective January 2, 1974, the broker-dealer registration of G. M. Clark and Co., Inc., of Minneapolis, for 15 business days; suspending, effective December 10, 1973, Gerald M. Clark, former president, Lyman W. Cole, vice-president and secretary, and Jeffrey R. Follett, former treasurer, from any association with a registered broker-dealer for respective periods of 90 days, 30 days and 30 days; and censuring respondents. In addition, Clark and Follett are prohibited from acting in a supervisory capacity with any registered broker-dealer and Cole from acting in a supervisory capacity over financial or operational matters. After six months, Cole may apply to the Commission to lift the restriction on his supervisory activities, and Follett may so apply one year after the expiration of his 30-day suspension.

The sanctions imposed were based on findings that respondents failed to maintain the required minimum balance in a special reserve bank account for the benefit of customers; failed to make proper disclosure to customers who purchased or sold stock of Advertising Unlimited, Inc. (AUI) in transactions with the firm that a control relationship existed between AUI, the firm and Clark; and failed to comply with net capital, credit, record-keeping and reporting requirements.

The Commission's order was issued pursuant to offers of settlement in which respondents, without admitting or denying the charges against them, consented to the above findings and the indicated sanctions. (Rel. 34-10528)

INVESTOR CENTERS, FUTURISTIC CONCEPTS, MARK AND BARRY STEINGARD, MESHNICK SANCTIONED.

The SEC has revoked the broker-dealer registration of Investor Centers, Inc., Jamaica, New York, and barred Futuristic Concepts, Inc., Jamaica, New York, sole stockholder of registrant, and Mark Paul Steingard, president of registrant and Futuristic, from association with any broker, dealer, investment company or investment adviser. Mark Steingard may apply for permission to re-enter the securities business, after three years, upon a proper showing that his association will be in a supervised capacity. The SEC also suspended Harvey I. Meshnick and Barry Steingard, who were associated with registrant, from association with any broker, dealer, registered investment company or registered investment adviser for the respective periods of 30 days and one year. The suspensions begin December 10.

According to the decision, respondents recommended the purchase of the speculative and unseasoned securities of Sorority Industries, Inc., without having made reasonable inquiry and in disregard of information relating to it, and made false and misleading statements about its financial condition, earnings, business operations and prospects, and the price, value and sources of its securities.

The Commission's order was based on offers of settlement in which respondents, without admitting or denying the charges, consented to the indicated findings and sanctions. (Rel. 34-10527)

COMMISSION ANNOUNCEMENTS

TRADING SUSPENDED IN NINE COMPANIES SECURITIES. The SEC announced the suspension of over-the-counter trading for a ten-day period beginning on December 4 and terminating at midnight (EST) on December 13, 1973 of the securities of the following issuers which have failed to file with the Commission certain Annual and Quarterly reports: ABC Freight Forwarding Corp., of New York; AIM Companies, of Warren, Michigan; Agard Electronics Corp., of New Hyde Park, New York; Artko Corp., of Tucson, Arizona; Mountain Equities Inc., of Suffern, New York; Optronics Systems, Inc., of Lindenhurst, New York; Quotamation, Inc., of New York, New York; Sibany Manufacturing Corp., of Northvale, New Jersey; and Tilco Inc., of Wichita, Kansas.

The Commission initiated the suspensions because the companies failed to comply with the reporting provisions of the securities laws resulting in the lack of current and accurate information available to the public. (Rel. 34-10536)

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES GALAXY FOODS, OTHERS. The New York Regional Office filed a complaint on November 26 in the U. S. District Court for New York seeking to enjoin Galaxy Foods, Inc., Arthur Lieberman (also known as Arty Lee), Ralph Avni, Charles Horowitz, Arthur Shevack, and Steven Roth, all of Brooklyn; Bruce Katz of Howard Beach; Irwin Donald Kirschenblatt of Rego Park; Mark Glazer of Long Island City; and George Padilla of Springfield Gardens, from violating the registration and antifraud provisions of the securities laws.

The alleged violations involved the operation of a pyramid sales scheme by the defendants. The complaint alleges that the defendants, in the offer and sale of interests in Galaxy Foods, employed a scheme to defraud investors by making untrue statements of material facts and omitting to state material facts. The defendants obtained in excess of \$2 million from investors.

The complaint also seeks the appointment of a receiver for Galaxy Foods, an accounting, and disgorgement of all benefits defendants have received. (LR-6162)

The New York Office also announced that a judge for the U. S. District Court on November 27 signed a temporary restraining order against Galaxy Foods, Inc., Arthur Lieberman, Ralph Avni, Charles Horowitz, Bruce Katz, Steven Roth, Irwin Donald Kirschenblatt, Mark Glazer, George Padilla, and Arthur Shevack which freezes all the assets of Galaxy Foods, pending the Commission's motion for a preliminary injunction and appointment of receiver. (LR-6165)

DUNHALL PHARMACEUTICALS, OTHERS ENJOINED. The SEC Fort Worth Regional Office announced that Federal District Court at Fort Smith, Arkansas on November 29 entered an order of permanent injunction by consent against Dunhall Pharmaceuticals, Inc., Hall Enterprises, Inc., Billy V. Hall, Jimmy H. Hatfield and Monte J. Staha, all of Gravette, Arkansas. The order enjoined the defendants from violations of the registration provisions of the securities laws in the offer and sale of the common stock of Dunhall Pharmaceuticals, Inc. Dunhall, Hall Enterprises, Hall, Hatfield and Staha consented to the court orders without admitting or denying the allegations in the Commission's complaint filed the same day.

The order provided that Dunhall, Hall Enterprises, Hall, Hatfield and Staha would make an offer of rescission to the purchasers of Dunhall Pharmaceuticals, Inc. common stock. (LR-6163)

COMPLAINT NAMES R. WAYNE EVERETT AND ASSOCIATES, FIRST MORTGAGE INVESTMENTS, AND ROGER W. EVERETT. The Chicago Regional Office announced the filing on November 21 of a complaint in Federal District Court, Davenport, Iowa, seeking to enjoin R. Wayne Everett and Associates, Inc., First Mortgage Investments, and Roger W. Everett, all of Bettendorf, Iowa, from violations of the antifraud provisions of the securities laws in the offer and sale of notes and evidences of indebtedness, i.e., income certificates of First Mortgage Investments. (LR-6166)

COMPLAINT NAMES R. WAYNE EVERETT AND ASSOCIATES, HAWKEYE LAND, LTD., AND ROGER W. EVERETT. The Chicago Regional Office announced the filing on November 21 of a complaint in Federal District Court, Davenport, Iowa, seeking to enjoin R. Wayne Everett and Associates, Inc., Hawkeye Land, Ltd., and Roger W. Everett, all of Bettendorf, Iowa, from violations of the antifraud provisions of the securities laws in the offer and sale of common stock of Hawkeye Land, Ltd.

The complaint requests an offer of rescission and an order restraining the defendants from obtaining certain escrowed funds until this offer of rescission is made. (LR-6167)

INVESTORS ASSOCIATES OF AMERICA, OTHERS ENJOINED. The SEC today announced the entry of orders of permanent injunction in the U. S. District Court for the Western District of Tennessee against Investors Associates of America, Inc., a Memphis, Tennessee municipal bond dealer (formerly known as Hamilton Securities, Inc., Liberty National Securities, Inc., and Harper Investment Company); Investors Associates of America, an Arizona partnership; Investors Associates of Mississippi, Inc.; Clarence H. Hamilton; Jerry R. Hamilton; Bill H. Harper, officers, directors and partners of Investors; and Edward J. Blumenfeld, former sales and branch office manager for Investors, against violations of the antifraud provisions of the securities laws, in transactions in municipal bonds. By their consents to injunctions, each defendant, without admitting or denying the allegations of the Commission's complaint, agreed to injunctions against, among other things, the employment of "boiler room" sales techniques, fraudulent interpositioning of persons in securities transactions, and excessive mark-ups. (LR-6164)

HOLDING COMPANY ACT RELEASES

OHIO EDISON COMPANY. An order has been issued authorizing Pennsylvania Power Company (Pennsylvania), a subsidiary of Ohio Edison Company, to sell 340,000 shares of common stock and to increase its authorized common stock from 1,800,000 to 3,000,000 shares. Pennsylvania will use the net proceeds for the construction and acquisition of new facilities and for the betterment of existing facilities, and to reimburse its treasury for expenditures for such purposes. (Rel. 35-18208)

CONNECTICUT YANKEE ATOMIC POWER COMPANY. An order has been issued authorizing Connecticut Yankee Atomic Power Company, subsidiary of Northeast Utilities and New England Electric System, to amend its application-declaration (Rel. 35-18096 of September 14, 1973), involving the issue and sale of up to \$30 million in short-term securities. Connecticut Yankee now proposes to substitute Lehman Commercial Paper, Incorporated, for A. G. Becker & Company, Incorporated, as the dealer to which it will sell commercial paper as a part of the transaction. (Rel. 35-18209)

INVESTMENT COMPANY ACT RELEASES

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY. An order has been issued on an application of The Northwestern Mutual Life Insurance Company (NML) and NML Fund, Inc. (Fund), Milwaukee mutual fund, all of the shares of which are held by NML and its separate accounts, permitting the sale of the assets of NML Variable Annuity Account A, a separate account of NML established in connection with the sale of certain tax-qualified variable annuity contracts, to the Fund in exchange for shares of the Fund. (Rel. IC-8123)

THE AMERICAN OPTION WRITERS INCOME FUND, INC. A notice has been issued giving interested persons until January 2 to request a hearing on a proposal to declare that American Option Writers Income Fund, Inc. of New York, New York, has ceased to be an investment company. (Rel. IC-8124)

EFC SPONSORS CORPORATION. An order has been issued exempting EFC Sponsors Corporation from certain provisions of the Act to permit it to continue acting as sponsor-depositor to five existing unit investment trusts and as principal underwriter for such trusts, to the extent necessary to permit it to continue offering holders of presently outstanding periodic payment plan certificates the right to acquire additional mutual fund shares specified in the plans issued by such trusts and to participate in the sale of shares pursuant to such offer. (IC-8125)

SECURITIES ACT REGISTRATIONS FILED

(S-1) FEDERAL LIFE INSURANCE COMPANY (MUTUAL), 6100 North Cicero Ave., Chicago, Ill. 60646 - \$1,000,000 of variable life insurance policies. (File 2-49568 - Nov 9)

(S-7) INDIANA & MICHIGAN ELECTRIC COMPANY, 2101 Spy Run Ave., Fort Wayne, Ind. 46801 - \$40 million of first mortgage bonds and 300,000 shares of cumulative preferred stock (\$100 par), to be offered for sale at competitive bidding. (File 2-49569 - Nov 9)

(S-7) NIAGARA MOHAWK POWER CORPORATION, 300 Erie Boulevard West, Syracuse, N. Y. 13202, 3,500,000 shares of common stock, (\$8 par) to be offered for sale through underwriters headed by Drexel Burnham & Co. Incorporated; White, Weld & Co. Incorporated and Merrill Lynch, Pierce, Fenner & Smith Incorporated as representatives, c/o Drexel Burnham & Co. Incorporated, 60 Broad Street, New York, N. Y. 10004. Niagara Mohawk is engaged in the electric and gas utility business. (File 2-49571 - Nov 9)

(S-7) In a separate registration statement the company seeks registration of \$80 million of general mortgage bonds, due 2003, to be offered for sale at competitive bidding. (File 2-49570 - Nov 9)

(S-4) AMERICAN GENERAL OPTION INVESTORS, INC., 3910 Keswick Road, Baltimore, Md. 21211 - 2,000,000 shares of common stock to be offered at \$25 per share through underwriters headed by Goldman, Sachs & Co., 55 Broad Street, New York, N. Y. 10004. The Company is a new, closed-end, diversified, management investment company, whose primary objective will be to seek revenue in the form of premiums from writing puts and calls. To a lesser extent, the company will seek capital appreciation through purchasing and selling puts and calls written by others and securities underlying puts and calls written by it. (File 2-49572 - Nov 9)

(S-1) SEEBURG INDUSTRIES, INC., 767 Fifth Avenue, New York, N. Y. 10022 - 255,000 shares of common stock to be offered for sale through Allen & Company Incorporated for the account of certain shareholders. The company manufactures and sells coin-operated equipment - phonographs, amusement games, vending machines, and "slot" machines - and musical instruments, hearing aids and audiometers. (File 2-49573 - Nov 9)

(S-1) DIACON, INC., 4812 Kearny Mesa Rd., San Diego, Cal. 92111 - 260,725 shares of common stock, of which 225,000 are to be offered for sale by the company and 35,725 by certain shareholders. The offering is to be made through underwriters headed by Crowell, Weedon & Co., One Wilshire Blvd., Los Angeles, Cal. 90017. The company manufactures and markets semiconductor packages, equipment for handling and assembly of semiconductor devices and gas discharge alphanumeric displays. (File 2-49574 - Nov 12)

(S-1) COMMUNITY BANKS OF FLORIDA, INC., 7700 Seminole Blvd., Seminole, Fla. 33540 - 221,600 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of common stock of Clearwater Mall Community Bank, at the rate of 5.54 shares for each Bank share. Community Banks is a bank holding company owning 95% or more of the outstanding common stock of five Florida banks. (File 2-49575 - Nov 9)

(S-14) TEKTRONIX, INC., 14150 SW Karl Braun Drive, Tektronix Industrial Park, Beaverton, Oregon 97005 - 481,382 shares of common stock to be offered in the acquisition of The Grass Valley Group, Inc. under an agreement of reorganization and merger. Tektronix designs, manufactures and markets electronic display and measurement equipment, the most important of which are precision cathode ray oscilloscopes. Grass Valley manufactures and sells line and terminal equipment primarily for use by television stations and related facilities. (File 2-49577 - Nov 12)

(S-1) PETROFUNDS, INC. (general partner), 2200 Esperson Bldg., Houston, Tex. 77002 - \$15 million of preorganization subscriptions for partnership interests in Petrofunds 1974 Drilling Programs (a series of partnerships), to be offered for sale in minimum amounts of \$5,000 by selected NASD members, including Petrofunds Ventures, Inc., a subsidiary of the general partner. (File 2-49578 - Nov 12)

(S-14) CAPITAL HOLDING CORPORATION, Commonwealth Building, Louisville, Kentucky 40201 - 1,451,224 shares of common stock. It is proposed to issue these shares in the acquisition by merger of Home Security Life Insurance Company, Durham, North Carolina. Capital through subsidiaries offers life insurance policies, annuity contracts and fire and casualty insurance. Home writes life insurance and accident and health insurance and, through a subsidiary operates two radio stations. (File 2-49580 - Nov 12)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, Series 53 Check-A-Month Plan, 209 South LaSalle St., Chicago, Ill. 60604 - \$10 million of units, to be offered for sale at net asset value. The Fund is one of a series of unit investment trusts created under a trust indenture between John Nuveen & Co. Incorporated as sponsor and United States Trust Company of New York as trustee. It consists of a portfolio of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is in the opinion of bond counsel, exempt from all Federal income tax under existing law. (File 2-49582 - Nov 12)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Nuclear Services Corporation, Campbell, Cal. (File 2-49551) - 100,000 shares
 Super Valu Stores, Inc., Hopkins, Minnesota (File 2-49576) - 100,000 shares
 Meadowbrook, Inc., Southfield, Mich. (File 2-49579) - 35,715 shares
 Offshore Logistics, Inc., Lafayette, La. (File 2-49581) - 170,000 shares
 Braniff International Corporation, Dallas, Tex. (File 2-49583) - 847,481 shares

SECURITIES ACT REGISTRATIONS. Effective December 4: Binney & Smith, Inc., 2-49665; Hoover Ball and Bearing Co., 2-49406; Keene Corporation, 2-49296; Keene Corporation, 2-49680; R. H. Macy & Co., Inc., 2-49682; Nuclear Services Corporation, 2-49551; Quail Edge Townhouse, Inc., 2-48167; Quebec Hydro-Electric Commission, 2-49608; The New Laughing Company, 2-48296 (90 days); San Diego Gas & Electric Co., 2-49539; Sunoco Exploration Partnership, Ltd. and Sun Operating Partnership, Ltd., 2-49250; Vertipile, Inc., 2-49346.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown in parentheses after the name of the issuer.

RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes changes in control of the registrant; acquisition or disposition of assets, legal proceedings, changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding, options to purchase securities, revaluation of assets; submission of matters to a vote of security holders, and any newly enacted requirements effecting registrant's business.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
CORDURA CORP	8	10/73
COSMOPOLITAN INVESTORS FUNDING CO	2,3,11	10/73
CRESTMNT OIL & GAS CO	13	10/73
DATA PROBE INC	11	10/73
DATATAB INC	8	10/73
DATRONIC RENTAL CORP	11	10/73
DELTA DATA SYSTEMS CORP	11	10/73
DENNYS INC	13	10/73
DERO INDUSTRIES INC	13,14	10/73
DESIGNATRONICS INC	9	10/73
DIGITAL EQUIPMENT CORP	11	10/73
DISC INC OF AMERICA	2	10/73
DIVERSITRON INC	11,13	10/73
DCRR CLIVER INC	10	10/73
DOWNE COMMUNICATIONS INC	12,14	10/73
EAGLE CLOTHES INC	13,14	10/73
ECONO TRAVEL MOTEL HOTEL CORP	10,14	10/73
EMHART CORP	13	10/73
ENERGY VENTURES INC	13,14	10/73
ENGRAPH INC	4,7,8,11,14	10/73
FABRI TEK INC	2,9,14	10/73
FARMLAND INDUSTRIES INC	7,8	10/73
FEDDER DATA CENTERS INC	7,13,14	10/73
FELMNT OIL CORP	8	10/73
FIBERSTATICS CORP INC	13	10/73

8K REPORTS CONT.

FILMWAYS INC	13	10/73
FIRST & MERCHANTS CORP	7,14	10/73
FIRST BANCORPORATION	11	05/73
FIRST GEORGIA BANCSHARES INC	1,2,4,7,9,14	08/73
FIRST GREAT WESTERN INVESTMENT CORP	3	10/73
FIRST LINCOLN FINANCIAL CORP	10,14	10/73
FIRST MORTGAGE INVESTORS	2,4,7,11,13,14	10/73
FIRST REALTY INVESTMENT CORP	7,14	10/73
FLORICA INVESTMENT TRUST	13	10/73
FORD MOTOR CO	3	10/73
FORD MOTOR CREDIT CO	7	10/73
FORTUNA CORP	13	10/73
FOSTER WHEELER CORP	3	10/73
FRANK CLINTON E INC	2,8,10,14	10/73
GAMBLE SKOGMO INC	3,7,8,9	10/73
GAZ METROPOLITAIN INC	14	10/73
GCA CORP	3	10/73
GCL GRAPHIC COMMUNICATIONS LTD	11,14	10/73
GELLIS S & CO INC	3,14	10/73
GENERAL AMERICAN TRANSPORTATION CORP	10,14	10/73
GLATFELTER P H CO	7	10/73
GLUCKIN WILLIAM CO LTD	3	02/73
GUDFREY CO	7,14	10/73
GRACE W R & CO	3,10,14	10/73
GRAHAM MAGNETICS INC	11	10/73
GREAT LAKES RECREATION CO	11	10/73
GREAT WESTERN UNITED CORP	3,6	10/73
GREEN GIANT CO	13	10/73
GULF & WESTERN INDUSTRIES INC	3,14	10/73
HAMMERMILL PAPER CO	8	10/73
HERITAGE COMMUNICATIONS INC	13	10/73
HERITAGE ENTERPRISES INC	7,9,13,14	10/73
HESS INC	13	10/73
HETRA COMPUTER & COMMUNICATIONS INDUSTRI	3	01/73
HMM INDUSTRIES INC	3,14	10/73
HOTEL CORP OF ISRAEL	13	10/73
HOUSTON COMPLEX INC	11,14	10/73
HOUSTON OIL & MINERALS CORP	7,13,14	10/73
HUDSON GENERAL CORP	8,13,14	10/73
HY GAIN ELECTRONICS CORP	12	08/73
HYDRAULIC CO	10,14	10/73
ICM REALTY	7	10/73
ILLUSTRATED WORLD ENCYCLOPEDIA INC	3,14	10/73
IMPERIAL AMERICAN RESOURCES FUND INC	14	09/73
INLAND STEEL CO	3	10/73
INTERNATIONAL HARVESTER CO	13	10/73
INTERPUBLIC GROUP OF COMPANIES INC	8	10/73
INVESTMENT CORP OF FLORIDA	13	10/73
ISI CORP	12,13,14	10/73
JERSEY CENTRAL POWER & LIGHT CO	3,7,13	10/73
JEWEL COMPANIES INC	10	06/73
KAISER CEMENT & GYPSUM CORP	8	10/73
KAMAN CORP	7,8	10/73
KANE MILLER CORP	8,10,14	10/73
KEMPERCO INC	11	10/73
KIN ARK CORP	4,14	10/73
KLYSTRONICS INC	2,14	10/73
KNIGHT NEWSPAPERS INC	2,7,14	10/73
LADD ENTERPRISES INC	2,12	10/73
LANCER GRAPHIC INDUSTRIES INC	8,10	10/73
LANDSVERK CORP	12	03/73
LEADERSHIP HOUSING INC	4,14	10/73
LEISURE GROUP INC	3,13	10/73
LIFE SECURITIES OF IOWA INC	12,14	10/73
LINCOLN INTERNATIONAL CORP	13,14	10/73
LINDSEY GEORGE INTERNATIONAL INC	2	10/73
LMF CORP	7	10/73
LORAL CORP	3	10/73
LQ MOTOR INNS INC	7,11,14	10/73

8K REPORTS CONT.

MAJOR LEAGUE BOWLING & RECREATION INC	7,13	10/73
MAPLE PLAIN CO INC	7,14	10/73
MARATHON MANUFACTURING CO	7,8,14	10/73
MARK SYSTEMS INC	2,8,13,14	10/73
MASSACHUSETTS BANKSHARES INC	1,2,4,7,11,12,13,14	11/72
MASSACHUSETTS ELECTRIC CO	11,14	10/73
MASTER CONTROL INC	1	10/73
MCD HOLDINGS INC	3,7,13,14	10/73
MEAD CORP	7,8,14	10/73
MEADOWBROOK INC	7	10/73
MEDICAL SCIENTIFIC INTERNATIONAL CORP	13	10/73
MEM CO INC	8,13	10/73
MERICIAN INVESTING & DEVELOPMENT CORP	2,13	10/73
MERRITT CHAPMAN & SCOTT CORP	13	10/73
METPATH INC	10,14	10/73
METRO GOLDWYN MAYER INC	2,13,14	10/73
MICHIGAN FINANCIAL CORP	2,3,7,14	10/73
MIC AMERICA INSURANCE INVESTORS CORP	2,8,10	10/73
MIDWESTERN FIDELITY CORP	7,14	10/73
MISCHER CORP	13	10/73
MISCHER CORP	13,14	11/73
MISSISSIPPI RIVER CORP	3,8,10,14	10/73
MISSISSIPPI RIVER TRANSMISSION CORP	3	10/73
MODULE SYSTEMS & DEVELOPMENT CORP	13,14	10/73
MOHAWK DATA SCIENCES CORP	13,14	10/73
MONSANTO CO	10,14	10/73
MORTON NURWICH PRODUCTS INC	11,13,14	10/73
MPS INTERNATIONAL CORP	11,14	10/73
MRI PROPERTIES INC	7,14	10/73
MULTIBANK FINANCIAL CORP	13	10/73
MWA CO	7,10,11,13	10/73
NATIONAL ALFALFA DEHYDRATING & MILLING C	10,14	10/73
NATIONAL GENERAL CORP	1,7,8,12,14	10/73
NATIONAL HOMES CORP	10,13,14	10/73
NATIONAL MERIDIAN SERVICES INC	8	10/73
NATURAL GAS PIPELINE CO OF AMERICA	13	10/73
NEW ENGLAND POWER CO	11	10/73
NEW JERSEY NATURAL GAS CO	8	10/73
NORTH AMERICAN PHILIPS CORP	2,7,9,11,12,14	10/73
NORTHERN INDIANA PUBLIC SERVICE CO	3,7	10/73
OCCIDENTAL PETROLEUM CORP	14	10/73
OCTO LTD	11	10/73
OFFSHORE CO	3	10/73
OFFSHORE LOGISTICS INC	11	10/73
OHIO REAL ESTATE EQUITIES CO	12,14	10/73
OPTICS TECHNOLOGY INC	6,8,9,13,14	10/73
ORBANCO INC	13,14	10/73
ORIGINALA INC	11,14	10/73
OUTLET CO	3	10/73
P&A INDUSTRIES INC	3,10,14	09/73
P&F INDUSTRIES INC	8,10,13	09/73
PACER CORP	1,2,13,14	10/73
PACIFIC COAST PROPERTIES INC	7,14	10/73
PACIFIC TELEPHONE & TELEGRAPH CO	3,14	10/73
PANELFAB INTERNATIONAL CORP	12	10/73
PARA-MEDICAL ENTERPRISES INC	13,14	10/73
PEMCO INC	4,13,14	10/73
PENN CENTRAL CO	3,13	10/73
PENN ENGINEERING & MANUFACTURING CORP	13	10/73
PENNSYLVANIA LAND & MORTGAGE CO	12,14	10/73
PENNSYLVANIA POWER CO	7,13	10/73
PENOBSCOT SHOE CO	13,14	10/73
PETROCHEMICALS CORP	3	10/73
PHILADELPHIA TRANSPORTATION CO	13	10/73
PHONE MATE INC	3	10/73
PHOTON INC	14	04/73
PLESSEY INC	10,14	06/73
PORTAGE INDUSTRIES CORP	1,7,8	10/73
PORTLAND GENERAL ELECTRIC CO	7	10/73
PRESTO PRODUCTS INC	13,14	11/72

8K REPORTS CONT.

PROCTER & GAMBLE INTERNATIONAL CO	11	10/73
PSA INC	6	10/73
RAINIER COMPANIES INC	13	10/73
RALSTON PUKINA CO	8	10/73
RCA CORP	3	10/73
REACT SYSTEMS INC	11,14	10/73
REALEX CORP	11	10/73
REECE CORP	13	10/73
REPUELIC STEEL CORP	7,14	10/73
RESEARCH FUELS INC	13,14	10/73
RESERVE OIL & GAS CO	3,13	10/73
RESORT OF THE WORLD N V	2,14	09/73
RETENTION COMMUNICATION SYSTEMS INC	13,14	10/73
REXHAM CORP	10,14	10/73
REYNOLDS R J INDUSTRIES INC	13	10/73
RICHMOND GRAPHIC SYSTEMS INC	2	11/73
ROBINS A H CO INC	10,14	10/73
ROBLIN INDUSTRIES INC	2,3,6,14	10/73
RUSCO INDUSTRIES INC	3,13,14	10/73
SAN JUAN RACING ASSOCIATION INC	13,14	10/73
SANTA FE INDUSTRIES INC	3	10/73
SCA SERVICES INC	2,7,13,14	10/73
SCHAEFER F & M CORP	13	10/73
SCOTCO DATA COM INC	9,14	06/73
SEA PINES CO	7,14	09/73
SEATRAN LINES INC	13	10/73
SEISCOM DELTA INC	10,13,14	10/73
SERVO CORP OF AMERICA	2,7,8	10/73
SETON CO	13,14	10/73
SFO HELICOPTER AIRLINES INC	3,7,14	10/73
SHELL OIL CO	3	10/73
SI HANDLING SYSTEMS INC	1,7,14	10/73
SKELLY OIL CO	3,11,13	10/73
SUNOCO PRODUCTS CO	2,7	10/73
SOUTHERN AIRWAYS INC	7,8	10/73
SOUTHLAND EQUITY CORP	9	10/73
SOUTHWESTERN INVESTMENT CO	13	10/73
SPECIALTY RESTAURANTS CORP	6,11,13	10/73
SPRINGER CORP	13	10/73
STELLAR INDUSTRIES INC	1,6,9,13,14	10/73
STUKELY VAN CAMP INC	7,8,13,14	10/73
STRATEGIC MEDICAL RESEARCH CORP	NO ITEMS	10/73
SUBARU OF AMERICA INC	13	10/73
TALCOTT JAMES INC	10,14	10/73
TALCOTT NATIONAL CORP	10,14	10/73
TECHNICARE CORP	11	10/73
TENNECO INC	3,10,14	10/73
TERRAMAR CORP	7,14	10/73
TEXAS GAS TRANSMISSION CORP	10	10/73
THOMAS & BETTS CO	7	10/73
THRESHOLD TECHNOLOGY INC	7,14	10/73
TIDEWATER MARINE SERVICE INC	7,14	10/73
TIMES MIRROR CO	13	10/73
TRANS WORLD AIRLINES INC	7,8	10/73
TRANSOYNE GENERAL CORP	2,7,13,14	10/73
TRAVELORGE INTERNATIONAL INC	1,13	10/73
TYLER CORP	2,7,14	10/73

Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest issue No. Both the News Digest (\$33.00 a year, first class mail, \$8.25 additional for foreign mailing; \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail, \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.