

sec news digest

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September 10, 1973

DECISIONS IN ADMINISTRATIVE PROCEEDING

JACK GAYLORD AYRE BARRED. An order has been issued barring Jack Gaylord Ayre, of Salt Lake City, president of Centaur Securities, Ltd. formerly a registered broker-dealer, from association with any broker-dealer.

The sanction imposed was based on findings that Ayre aided and abetted violations by Centaur Securities of net capital, record-keeping and reporting requirements.

Ayre, without admitting or denying the charges against him, consented to the findings and the indicated sanction. (Rel. 34-10372)

COMMISSION ANNOUNCEMENTS

TRADING SUSPENDED IN TELEPROMPTER CORPORATION - The SEC announced the temporary suspension of exchange and over-the-counter trading in the securities of TelePrompter Corporation, of New York, N.Y., for the ten-day period September 7-16, 1973.

The suspension was initiated in order to explore fully the circumstances which gave rise to a release issued on September 4, 1973, by TelePrompter Corporation concerning rumors circulating about adverse corporate developments. (Rel. 34-10379)

INVESTMENT COMPANY ACT RELEASES

PACIFIC INVESTMENT FUND. An order has been issued declaring that Pacific Investment Fund, Ltd., of Hawaii, has ceased to be an investment company. (Rel. IC-7975)

INDEX FUND. An order has been issued declaring Index Fund, Inc. of Boston, Mass. has ceased to be an investment company. (Rel. IC-7978)

SECURITIES ACT REGISTRATIONS FILED

(Note: "Per share maximum" prices referred to in the following summaries of registration statements are prices estimated for the purpose of computing the registration fee and are not necessarily prices at which the securities will be sold.)

LORD ABBETT OTC GROWTH FUND, INC., 63 Wall St., New York, N.Y. 10005 - 160,000 shares of common stock to be offered for sale at net asset value plus an 8-1/2% sales charge on amounts under \$5,000. The Fund is an open-end, diversified investment company that invests primarily in common stocks, whose investment objective is appreciation, not income. (File 2-48762 - Aug. 2)

FROSTBANK CORPORATION, 100 West Houston, San Antonio, Texas - 111,566 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock of Parkdale State Bank at the rate of .925 FrostBank shares for each Parkdale share. FrostBank is a bank holding company. (File 2-48763 - Aug. 2)

REVLON, INC., 767 Fifth Ave., New York, N.Y. 10022 - 6,920 shares of common stock to be offered for sale from time to time by certain shareholders at prices prevailing at the time of sale (\$66.25 per share maximum) or by negotiated sale. (File 2-48764 - Aug. 2)

ADRS FILED, First National City Bank, 111 Wall St., New York, N.Y. 10015 - Filed three registration statements seeking registration of 100,000 American Depositary Receipts ordinary shares for each of the following companies:

- (a) Durban Roodepoort Deep, Limited (a South African corporation) - (File 2-48766 - Aug. 2)
- (b) Harmony Gold Mining Company Limited (a South African corporation) - (File 2-48767 - Aug. 2)
- (c) British Sugar Corporation Limited (a United Kingdom corporation) - (File 2-48768 - Aug. 2)

FIDELITY CORPORATION OF OKLAHOMA (the company), Robinson at Robert S. Kerr Ave., Oklahoma City, Okla. 73124 - 255,322 shares of common stock. It is proposed to offer these shares in exchange for the outstanding capital shares of Fidelity Bank, N.A., on a share for share basis. (File 2-48769 - Aug. 3)

FRANKLIN NEW YORK CORPORATION, 450 Park Ave., New York, N.Y. 10022 - 1,320,099 shares of common stock. It is proposed to offer these shares for subscription by common stockholders at the rate of one share for each share held. Any unsubscribed shares will be offered for sale through underwriters headed by Shearson, Hammill & Co. Inc., 14 Wall St., New York, N.Y. 10005. Franklin is a bank holding company, which holds all the voting capital stock of Franklin National Bank. Net proceeds will be added to the capital of the bank. (File 2-48777 - Aug. 3)

CENTRAL TEXAS FINANCIAL CORPORATION, 1 Center Ave., Brownwood, Tex. 76801 - 114,345 shares of common stock. It is proposed to offer these shares in exchange for the outstanding 38,115 shares of First National Bank in Brownwood, at the rate of three shares for each bank share. Central was organized as a bank holding company. (File 2-48779 - Aug. 3)

AMERICAN HOSPITAL SUPPLY CORPORATION, 1740 Ridge Ave., Evanston, Ill. 60204 - 48,963 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock of Hospital Computer Center, Inc., at the rate of .22148 American share for each HCC share. American manufactures and distributes products and services used and consumed primarily in the health care field. HCC provides financial data processing services for routine business office activities to short stay general hospitals. (File 2-48780 - Aug. 6)

WISCONSIN PUBLIC SERVICE CORPORATION, 700 North Adams St., Green Bay, Wis. 54305 - \$25 million of first mortgage bonds, due 2003, to be offered for sale at competitive bidding. Net proceeds will be used to retire short-term debt and for construction. Construction expenditures are estimated at \$66 million for 1973 and \$49 million for 1974. (File 2-48781 - Aug. 6)

INVESTORS CATTLE COMPANY (the Partnership), 5001 East Washington St., Phoenix, Ariz. 85034 - \$6,780,000 of partnership interests, to be offered for sale at \$6,000 per interest by AMT Securities, 3443 N. Central Ave., Phoenix, Ariz. 85012. The Partnership purchases feeds and markets cattle. William L. LaFollette and Bovino Corporation (wholly-owned by LaFollette) are the general partners. (File 2-48783 - Aug. 6)

M.F.L. SYSTEMS, INC., 1441 Daniel Bldg., Birmingham, Ala. 35233 - 1,000,000 shares of common stock and \$6,412,500 of subordinated notes. Of these securities, 406,369 shares and all the notes are to be offered in exchange for stock of Malone Freight Lines, Inc. The remaining shares are to be offered for sale at \$2.50 per share. No underwriting is involved. M.F.L. was organized for the purpose of acquiring Malone, which is an irregular route motor common carrier of property. (File 2-48785 - Aug. 6)

OVERSEAS SECURITIES CO., INC., 100 Wall St., New York, N.Y. 10005 - 100,000 shares of capital stock. It is proposed to offer these shares for subscription by capital stockholders, at the rate of .70846 share for each share held. The company is a closed-end, diversified investment company, whose investment objective is capital appreciation. (File 2-48787 - Aug. 6)

ELECTRONIC DATA SYSTEMS CORPORATION, 1300 EDS Center, Exchange Park, Dallas, Tex. 75235 - 50,000 shares of common stock, which will be pledged from time to time by selling stockholders as collateral for bank loans of certain EDS employees. (File 2-48790 - Aug. 6)

SECURITIES ACT REGISTRATIONS. Effective September 7: Builders Investment Group, 2-48886; Carnation Company, 2-48901; Clarkson Industries, Inc., 2-48821; Dayton-Hudson Corp., 2-48545; New Jersey Bell Telephone Co., 2-48871; Ohio Edison Co., 2-48867; ADR's for Venterspost Gold Mining Company Limited, 2-48920.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

The Drug House, Inc., Philadelphia, Pa. (File 2-48752) - 12,000 shares
 Jas. H. Matthews & Co., Pittsburgh, Pa. (File 2-48760) - 150,000 shares
 American Biltrite, Inc., Cambridge, Mass. (File 2-48770) - 250,000 shares
 Union Financial Corporation, Cleveland, Ohio (File 2-48773) - 42,400 shares
 Textron Inc., Providence, R.I. (File 2-48778) - 122,435 shares
 South Carolina Insurance Company, Columbia, S. C. (File 2-48782) - 108,000 shares
 The Dexter Corporation, Windsor Locks, Conn. (File 2-48786) - 150,000 shares
 Kuhn's-Big K Stores Corp., Nashville, Tenn. (File 2-48788) - 112,500 shares
 The Fulton National Corporation, Atlanta, Ga. (File 2-48789) - 87,640 shares
 Esquire, Inc., New York, N. Y. (File 2-48791) - 150,000 shares

MISCELLANEOUS

RECENT FORM 8-K FILINGS. Form 8-K is used by companies to file current reports on the following events

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| Item 1. Changes in Control of Registrant. | Item 9. Options to Purchase Securities. |
| Item 2. Acquisition or Disposition of Assets. | Item 10. Revaluation of Assets or
Restatement of Capital Share Account. |
| Item 3. Legal Proceedings. | Item 11. Submission of Matters to a Vote of Security Holders |
| Item 4. Changes in Securities. | Item 12. Changes in Registrant's Certifying Accountant |
| Item 5. Changes in Security for Registered Securities. | Item 13. Other Materially Important Events |
| Item 6. Defaults upon Senior Securities. | Item 14. Financial Statements and Exhibits. |
| Item 7. Increase in Amount of Securities Outstanding. | |
| Item 8. Decrease in Amount of Securities Outstanding. | |

The companies listed below have filed 8-K reports for the month indicated and or amendments to 8-K reports previously filed responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed

COMPANY	ITEM NO.	MONTH
PACIFIC TELEPHONE & TELEGRAPH CO	3	06/73
PANTS N STUFF SHED HOUSE INC	2,13,14	08/73
PENNSYLVANIA ENGINEERING CORP	13,14	07/73
PIEDMONT DEVELOPMENT & INVESTMENT CORP	12,14	05/73
RANDOLPH COMPUTER CORP	8	07/73
RICHWOOD INDUSTRIES LTD	3	07/73
ROWAN INDUSTRIES INC	2,8,10,14	04/73
SECU LIFE INSURANCE CO	13	04/73
SILVER LEDGE INC	11,14	06/73
SUPERIOR EQUITY CORP	3,6,13,14	07/73
TEMPLE INDUSTRIES INC	1,11,14	08/73
TRANSCON BUILDERS INC	3,13	07/73
TRANSITRON ELECTRONIC CORP	13	07/73
UNITED COMMUNITIES CORP	2,7,9,13,14	07/73
UNITED STATES GYPSUM CO	3	07/73
VTR INC	3,14	06/73
WHITE SHIELD CORP	4,8,14	07/73
BANKERS TRUST	3,14	06/73
GEUS CORP	11,13,14	07/73
HAWAII CORP	10,14	07/73
JEFFY FOODS CORP	11	02/73
MID AMERICA GREAT PLAINS FINANCIAL CORP	3	04/73
MUSIC FAIR ENTERPRISES INC	2,7,14	07/73

AMENDMENTS TO REPORTS ON FORM 8-K		
ALANTHUS CORP	7,14	03/73
AMERICAN URBAN DEVELOPMENT CORP	7	05/73
ARMADA CORP	13,14	05/73
AUTOMATED MARKETING SYSTEMS INC	11	05/73
BANCAL TRI STATE CORP	13	07/73
BARRIE MILTON K CO INC	14	07/73
BEHAVIORAL RESEARCH LABORATORIES INC	14	06/73
BENEFICIAL CORP	7	06/73
CUMCORP INC	14	04/73
DAB INDUSTRIES INC	7	05/73
DATA LEASE FINANCIAL CORP	14	06/73
DATA RECOGNITION CORP	7	05/73
DEKO INDUSTRIES INC	2	02/73
DIGIURGIO CORP	10,14	06/73
EMPIRE EQUITIES INC	14	06/73
GENERAL AMERICAN TRANSPORTATION CORP	3	07/73
HEALTH CHEM CORP	2,14	07/73
HULLY RESOURCES CORP	10	02/73
HUDSON GENERAL CORP	7	04/73
IMEX CORP	12	09/72
JORGENSEN EARLE M CO	4,7,14	07/73
LAKEWOOD HOSPITAL ASSOCIATION INC	11,14	05/73
OIL SHALE CORP	13	06/73
SECURITY SAVINGS & LOAN	12,14	03/73
SN PARTNERS LTD	8	07/73
SOUTHERN NATURAL GAS CO	8	05/73
UNICITY INC	14	06/73
UNION LIGHT HEAT & POWER CO	11,14	05/67
VIRGINIA INTERNATIONAL CO	10	06/73
AD PRESS LTD	8	05/73
AVR CORP	10,14	06/73
BEHELY NATIONAL CORP	2,7	07/73
CALIFORNIA FINE PETROLEUM INC	2	06/73
CONTINENTAL AIR LINES INC	14	07/73
COSMETEX INDUSTRIES INC	14	12/72
FAIRFIELD GENERAL CORP	3	05/73
FIRST EQUITY FINANCIAL CORP	2,14	07/73
HEYWOOD HAKEFIELD CO	14	05/73
INTERNATIONAL HARVESTER CO	10	02/73
KELLY VO INDUSTRIES INC	14	06/73
LINDY MURKILL & LLOYD	14	06/73
MANOR INC	14	05/73
MASTERS INC	14	01/73
NORTH PACIFIC INVESTORS FUND 1972	14	06/73
MEDICALGORES INC	12,14	07/73
MID AMERICA INDUSTRIES INC	14	10/72
PENNSYLVANIA CO	8	02/73
PLANT INDUSTRIES INC	4,14	11/72
PTC INDUSTRIES INC	14	07/73
TRANSAIRCO INC	2,14	09/72
TRANSAIRCO INC	3,13	07/73
WESTFIELDS INC	2,10,14	05/73
LUMTEL CORP MICHIGAN	14	07/73
TANDY CORP	14	06/73

IMPORTANT NOTICE

Many requests for copies of documents referred to in the daily SEC News Digest have erroneously been directed to the Government Printing Office. They should be addressed: Public Reference Section, Securities and Exchange Commission, Washington, D. C. 20549. The reproduction cost will approximate 12¢ per page, plus postage, for mailing within four days, to 25¢ per page, plus postage, for overnight mailing. Cost estimates given on request.

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Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail; \$8.25 additional for foreign mailing; \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail; \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.