

# sec news digest

a daily summary from the securities and exchange commission

Issue 73-104  
(SEC Docket, Vol. 1, No. 18 - June 12)

May 30, 1973

## RULE PROPOSALS AND ADOPTIONS

GUIDELINES FOR CONTROL LOCATIONS FOR FOREIGN SECURITIES UNDER RULE 15c3-3. On January 30, 1973 in Securities Exchange Act Release No. 9969, the Commission announced that pending publication of guidelines for control locations for customer's foreign securities held in a foreign location under subparagraphs (c)(4) and (c)(7) of Rule 15c3-3 it had determined that "to the extent a broker-dealer has utilized a foreign entity (e.g., a foreign custodian bank) for holding customers' foreign securities in a foreign location, or a domestic entity which holds such broker's or dealer's customers' foreign securities in a foreign location, as of January 15, 1973 or at any time within two years immediately preceding such date, such broker-dealer shall be permitted to utilize such entity as a satisfactory control location for such foreign securities under Rule 15c3-3 until May 31, 1973." Since the Commission staff is still awaiting the receipt of information which it has requested from numerous broker-dealers who have requested the designation of certain foreign entities as permissible control locations for foreign securities and from broker-dealers who hold other broker-dealers' customers' foreign securities in a foreign location, the Commission has determined to continue the availability of those locations deemed permissible in Securities Exchange Act Release No. 9969 as permissible control locations for foreign securities until September 28, 1973. The Commission wishes to indicate that in order for it to establish appropriate guidelines in a timely fashion it is important that all the information requested by the Commission staff from broker-dealers seeking such foreign control location designations for foreign entities or such a designation for the broker-dealer itself should be received no later than June 11, 1973. The Commission may deem a specific entity as a non-control location at a date earlier than September 28, 1973 if the Commission determines that for the protection of investors it would not be in the public interest to permit such entity to continue to be a control location for foreign securities. (Rel. 34-10178)

## DECISIONS IN ADMINISTRATIVE PROCEEDING

IVAN A. EZRINE BARRED. The SEC announced the issuance of an order barring Ivan A. Ezrine, a New York attorney, from association with any broker-dealer, investment adviser or investment company.

The sanction was based on findings that, on October 21, 1971, Ezrine was permanently enjoined from further violations of various provisions of the securities acts, and on or about May 17, 1972, was convicted of conspiring to violate the credit requirements of Regulation T.

The Commission's order was based on an offer of settlement in which Ezrine consented to the above findings and the indicated sanction. (Rel. 34-10171)

## COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES INTERNATIONAL FUNDING CORPORATION OF AMERICA, OTHERS. The SEC Los Angeles Regional Office announced that on May 11 the Federal District Court in Los Angeles permanently enjoined International Funding Corporation of America, Rodmar Hospitals, International Funding-Securities, Diversified Planning Corporation, Security Planning, Inc., Central Cashiering Corporation, Financial Security Corporation, August J. Marra, Ray G. Montalvo, Eugene R. Cuthbertson, Stephan L. McElrath and Earl W. Kowalka from further violations of the antifraud and reporting provisions of Federal securities laws and seeking an accounting. The defendants International Funding Corporation of America, Security Planning, Inc., Central Cashiering Corporation, Eugene R. Cuthbertson, Stephan L. McElrath and Earl W. Kowalka, without admitting or denying the allegations of the complaint, consented to the court order. As part of the order directing an accounting, International Funding Corporation of America agreed to employ an executive vice president whose functions shall include inquiry into possible claims against present and former officers, directors and employees and insuring that International Funding Corporation of America complies with the reporting requirements of Federal securities laws and holds a shareholders meeting in the near future. (LR-5907)

COMPLAINT NAMES PROOF LOCK INTERNATIONAL. The SEC on May 29 filed a complaint in the Federal Court for the District of Columbia seeking to enjoin Proof Lock International, Inc., New York, New York from violations of the reporting provisions of the Federal securities laws, and directing Proof Lock to comply with such provisions and to file required certified financial statements with the Commission for its fiscal year ended December 31, 1972, and quarterly reports on Form 10-Q for 1971, 1972, and the quarter ended March 31, 1973. (LR-5908)

KELLER INDUSTRIES ENJOINED. The SEC New York Regional Office announced that the Federal Court in New York on May 21 permanently enjoined Keller Industries, Inc., from violations of the antifraud provisions of the Federal securities laws in connection with the public issuance or filing with the Securities and Exchange Commission of interim, periodic and current financial reports. The Court ordered that Keller Industries would follow effective and uniform procedures in preparing its interim, periodic and current financial statements in order to assure that the company's financial position would be fairly and accurately presented.

The Court also ordered that the matter to be discontinued with respect to Henry A. Keller, and Norman Edelcup, the two individual defendants in the Commission's complaint, without prejudice against said defendants. Keller Industries consented to the Court order without admitting or denying the allegations. (LR-5909)

#### INVESTMENT COMPANY ACT RELEASES

DREXEL BOND-DEBENTURE TRADING FUND. The SEC has issued an order on an application of Drexel Bond-Debtenture Trading Fund, Drexel Equity Fund, Inc., Drexel Hedge Fund, Inc., and Drexel Utility Shares, Inc., granting limited exemptions from the provisions of Section 15(a) which prohibits a person from serving as investment adviser to a registered investment company unless the written terms of the advisory contract have been approved by a majority of the outstanding voting securities of such investment company. (Rel. IC-7831)

DREYFUS, FUND. The SEC has issued a notice giving interested persons until June 13 to request a hearing on an application by The Dreyfus Fund, Incorporated, New York mutual fund, for an order permitting a further public offering of its shares in Japan under terms and with sales charges that are different from those described in the prospectus of the Fund used in the United States, and to permit the Japanese underwriter of such shares to make block offerings of such shares at prices that are based on previously determined net asset values. (Rel. IC-7832)

#### SECURITIES ACT REGISTRATIONS FILED

FIRST PENNSYLVANIA CORPORATION, Packard Bldg., 15th & Chestnut Sts., Philadelphia, Pa. 19102 - \$60 million of delayed convertible subordinated debentures, due 1993, to be offered for sale through underwriters headed by Kidder, Peabody & Co. Inc., 10 Hanover Square, New York 10005. The company is a bank holding company. Of the net proceeds, \$30 million will be invested in the equity capital of The First Pennsylvania Banking and Trust Company, the company's principal subsidiary, and the balance will be invested in equity capital of other subsidiaries and used for general corporate purposes. (File 2-47806 - Apr 24)

FLORIDA POWER CORPORATION. 3201 34th Street South, St. Petersburg, Florida 33711 - \$60 million first mortgage bonds, due 2003, to be offered for sale at competitive bidding. (File 2-47906 - May 2)

In a separate statement, Florida Power seeks registration of 1,250,000 shares of common stock to be offered for sale (\*at \$45 per share maximum) through underwriters headed by Kidder, Peabody & Co., Inc. 10 Hanover Square, New York 10005.

Net proceeds from the sale of bonds and common stock will be used partially to repay temporary borrowings incurred for construction purposes, expected to amount to \$115 million at time of the issue. Construction expenditures are estimated at \$237 million for 1973. (File 2-47907-May 2)

TAFT BROADCASTING COMPANY, 1906 Highland Ave., Cincinnati, Ohio 45219 - \$50,641,866 of common stock. It is proposed to offer these shares in exchange for the outstanding common stock of Cedar Point, Inc., at the rate of .425 Taft share for each Cedar Point share. Taft is primarily engaged in the broadcasting business. Cedar Point operates a summer resort and amusement park. (File 2-47911 - May 2)

HOSPITAL CORPORATION OF AMERICA, One Park Plaza, P. O. Box 550, Nashville, Tenn. 37202 - 1,748,024 shares of common stock. Of these shares, 750,000 are reserved for issuance in connection with the future acquisition of hospitals, hospital properties and related business, 685,524 have been issued in connection with a recent acquisition and 312,500 are reserved for issuance upon exercise of options under the company's stock option plans. The company is engaged in hospital-related services for company hospitals and others. (File 2-47912 - May 2)

SCOGGINS PETROLEUM CORPORATION (General Partner), 3020 LTV Tower, Dallas, Texas 75201 - \$10 million of partnerships in Scoggins Petroleum Drilling Fund - 1973 Program (the partnership) to be offered for sale at \$5,000 per unit with a minimum investment of \$10,000 by selected NASD members. The partnership was formed for the purpose of oil and gas exploration and related activities. (File 2-47916 - May 3)

FLORIDA AIRWAYS INTERNATIONAL, INC., Broward County International Airport, Fort Lauderdale, Florida - 400,000 shares of common stock to be offered for sale at \$2 per share. Organized in 1972, the company prepares to act as an air taxi as well as to provide charter air service. Of the net proceeds, \$200,000 will be used to purchase additional aircraft and the balance for working capital and other corporate purposes. No underwriting is involved. (File 2-7917 - May 1)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Exxon Corporation, New York, N. Y. (File 2-47900) - \$52,000 of participations in Thrift Plan  
Prudential Building Maintenance Corp., New York, N. Y. (File 2-47901) - 65,000 shares  
MacAndrews & Forbes Company, Philadelphia, Pa. (File 2-47902) - 100,000 shares  
Berven Carpets Corporation, Fresno, Calif. (File 2-47903) - 230,000 shares  
Goodyear Tire & Rubber Corporation, Akron, Ohio (File 2-47905) - 1,500,000 shares  
Commonwealth Edison Company, Chicago, Illinois (File 2-47909) - 1,102,900 shares  
Phillips-Van Heusen Corporation, New York, N. Y. (File 2-47910) - 150,000 shares  
National Spinning Co., Inc., New York, N. Y. (File 2-47913) - 100,000 shares  
Intersil, Inc., Cupertino, Calif. (File 2-47914) - 183,302 shares  
Chesebrough-Pond's Inc., Greenwich, Conn. (File 2-47915) - 64,981 shares

OVER-THE-COUNTER REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "\*\*\*").

FILE NO.	REGISTRANT	LOCATION
6965	American Urban Development Corp**	Mallendale, FL
7225	Austin Bancshares Corp	Austin, TX
6959	Autex, Inc. **	Wellesley, MA
7217	Milton R. Barrie Co., Inc.	New York, NY
6954	Bentley Laboratories, Inc. **	Irvine, CA
6969	Berg Enterprises Realty Group **	New York, NY
6934	Bristol Products, Inc. **	Bristol, IN
6933	Cambridge Memories, Inc. **	Concord, MA
6946	Circle F Industries, Inc. **	Trenton, NJ
6983	Comcast Corp. **	Bala Cynwyd, PA
6947	Computervision Corp. **	Bedford, MA
6976	Consumers Building Marts, Inc. **	Portland, OR
6942	Controls Research Corp. **	Santa Ana, CA
6962	Danker & Wohlk, Inc. **	Uniondale, NY
6970	Delta California Industries **	San Francisco, CA
6984	Durr-Fillauer Medical, Inc. **	Montgomery, AL
6975	ERB Lumber Co. **	Birmingham, MI
6977	Ellis Banking Corp. **	Bradenton, FL
6972	Financial Security Group, Inc. **	Washington, DC
6952	Franklin Resources, Inc.**	New York, NY
6963	Gil-Bern Industries, Inc. **	Flympton, MA
7220	Hibernia Corp.	New Orleans, LA
6959	Intersil, Inc. **	Cupertino, CA
6941	Jaeger Machine Co. **	Columbus, OH
6978	KMC Mortgage Investors **	Lexington, KY
6961	Kar Products, Inc. **	Des Plaines, IL
7228	H. W. Kaufman Financial Group, Inc.	Southfield, MI
6971	Kinnard Companies, Inc. **	Minneapolis, MN
7232	Konig House Foods, Inc.	Denver, CO
6949	Krelitz Industries, Inc. **	Minneapolis, MN
7230	Manufacturers National Corp.	Detroit, MI
6940	Measurex Corp. **	Cupertino, CA
7229	National City Corp.	Cleveland, OH
6956	Odyssey Inc. **	Evanston, IL
6960	Original Coney Island, Inc. **	Southfield, MI
6979	Programs and Analysis, Inc.	Burlington, MA
6985	Robertson Distribution Systems, Inc. **	Houston, TX
6958	Shirley of Atlanta, Inc. **	Atlanta, GA
7222	Spencer Foods, Inc. **	Spencer, IA
6938	Steak & Brew Inc. **	New York, NY
7223	Systemation, Inc.	Elnora, NY
6945	Taylor Rental Corp. **	Springfield, MA
6936	WD-40 Co. **	San Diego, CA
6955	Walbro Corp. **	Cass City, MI
7224	Woodway Realty Corp.	New York, NY
7176	A-T Industries, Inc.	Portland, OR
7183	Advertising Unlimited, Inc.	Mankato, MN
6968	Airways Enterprises, Inc.**	New York, NY
7170	Biomedical Industries, Inc.	Ft. Lauderdale, FL
7170	Churchill Properties, Ltd.	Los Angeles, CA
6930	Cimarron Investment Co., Inc.**	Cimarron, KS
7210	Citizens Bancorp	Vineland, NJ
6916	Community Banks of Florida, Inc.**	Seminole, FL
7216	Computer Consultants, Inc.	Albuquerque, NM
7182	Delphi Group, Inc.	Philadelphia, PA
7175	First Continental Life Group, Inc.	Houston, TX
7169	Florida First Equities Corp.	Ft. Lauderdale, FL
6931	Guardian Packaging Corp. **	Newark, CA
6917	Harrelson Rubber Co. **	Asheboro, NC
7209	Hershey Oil Corp.	Los Angeles, CA
7190	Home Light and Power Co.	Greeley, CO

OVER-THE-COUNTER REGISTRATIONS CONT.

6928	Judy's Inc. **	Van Nuys, CA
6921	Larabee Wire, Inc. **	New York, NY
7173	L. I. F. E., Inc.	North Hollywood, CA
7204	Locks-Schuler Corp.	Tulsa, OK
6922	McCaffrey & McCall, Inc. **	New York, NY
7177	Mid-America Insurance Investors Corp.	Des Moines, IA
6918	Mid-Central Properties, Ltd. **	New York, NY
6943	National Recreation Products, Inc. **	Louisville, KY
7191	New Penn Motor Express, Inc.	Lebanon, PA
6927	Paragon Securities Co.	East Orange, NJ
7172	Pollution Research & Control Corp.	Glendale, CA
7171	Polycast Technology Corp.	Stamford, CT
7205	Raw Development Corp. of America, Inc.	Tarpon Springs, FL
7181	Rochester & Pittsburgh Coal Co.	Indiana, PA
7180	Rocor International	Palo Alto, CA
6924	Semiconductor Component Substrates Corp.**	Garland, TX
7174	S. J. Tugag & Co.	Detroit, MI
7179	Yale Express System, Inc.	South Kearny, NJ

RECENT FORM 8-K FILINGS

Form 8-K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders; and any newly enacted requirements affecting registrant's business.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item on the 8-K form specified in the middle column. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the several items of the form was included in Monday's News Digest.

COMMERCIAL STATE CORP	11	04/73
COMPUTER SCIENCES CORP	13	04/73
COPPERWELD CORP	11,14	04/73
DIAMOND INTERNATIONAL CORP	11,14	04/73
DIXON JOSEPH CRUCIBLE CO	11,13	04/73
DOWNTOWNER CORP	2,14	04/73
DUKE & CO INC	2,11,14	04/73
DUQUESNE LIGHT CO	7,14	04/73
EASCO CORP	11,13	04/73
EAST MOLINE DOWNS INC	13	04/73
EASTERN AIR DEVICES INC	7,8,14	04/73
ECKERD JACK CORP	13,14	04/73
ENERGY VENTURES INC	7,13,14	04/73
FIELDCREST MILLS INC	11,14	04/73
FIRST PENNSYLVANIA CORP	11,14	04/73
FLIGHT SAFETY INC	11,13,14	04/73
G&G SHOPS INC	2,13,14	04/73
GENERAL DEVELOPMENT CORP	3,7,13	04/73
GENERAL ELECTRIC CO	11	04/73
GENERAL FINANCIAL SYSTEMS INC	7,8,14	04/73
GENERAL MOTORS CORP	14	04/73
GEORGIA POWER CO	3	04/73
GF BUSINESS EQUIPMENT INC	13	04/73
GULF SOUTH MORTGAGE INVESTORS	7,13,14	04/73
HANES CORP	13	04/73
HIRSCHHORN DON INC	2,13,14	04/73
HOLLY SUGAR CORP	13	04/73
HORN & HARDART BAKING CO	11	04/73
HOTEL INVESTORS	7,11,13,14	04/73
HOUDAILLE INDUSTRIES INC	11,13,14	04/73
HOWELL CORP	13,14	04/73
HUSKY CIL LTD	11,14	04/73
ICM REALTY	11,14	04/73
IOWA SOUTHERN UTILITIES CO	11,13,14	04/73
IT FINANCIAL	10,11,14	04/73
ITE IMPERIAL CORP	11,14	04/73
JACQUIN CHARLES ET CIE INC	7,14	04/73
JERSEY CENTRAL POWER & LIGHT CO	10,13	04/73
JERVIS CORP	14	04/73

## FORM 8-K REPORTS CONT.

JOHNSON SERVICE CO	3,13	04/73
KANE SERVICES INC	11,14	04/73
KNICKERBOCKER VILLAGE INC	1	04/73
KOHLER CO	11	04/73
LAMSON & SESSIONS CO	11,14	04/73
LENNAR CORP	2,9,14	04/73
LIFE OF PENNSYLVANIA FINANCIAL CORP	11	04/73
LIONEL CORP	11	04/73
LOMAS & NETTLETON FINANCIAL CORP	3	04/73
MARLENNAN CORP	3,14	04/73
MARS BARGAINLAND INC	12,13,14	04/73
MATTEL INC	10	04/73
MCQUAY PERFEX INC	11,14	04/73
MEDICAL SCIENTIFIC INTERNATIONAL CORP	13	04/73
MERCANTILE INDUSTRIES INC	1	04/73
METROMEDIA INC	2	04/73
METROPOLITAN EDISON CO	7,14	04/73
MIRKO ALUMINUM CO	7,11,13,14	04/73
MISSOURI POWER & LIGHT CO	11	04/73
MISSOURI UTILITIES CO	11	04/73
MONTGOMERY WARD CREDIT CORP	13,14	04/73
MONUMENTAL CORP	7,10,11,14	04/73
MUNFORD INC	11,14	04/73
NATIONAL COMMUNITY BUILDERS	5,7,10	04/73
NL INDUSTRIES INC	11,14	04/73
NOBLE AFFILIATES INC	11,13	04/73
NOPLIN INDUSTRIES INC	2	04/73
NORTHEAST UTILITIES	11,14	04/73
OCEANOGRAPHY MARICULTURE INDUSTRIES INC	7	04/73
OFFICIAL INDUSTRIES INC	12,14	04/73
OLIPHANT JAMES H & CO INC	11,13,14	04/73
ORION INDUSTRIES INC	11,13,14	04/73
OXFORD PENCAFLEX CORP	7,14	04/73
PACESETTER INDUSTRIES INC	2,7,8,13,14	04/73
PAPERCRAFT CORP	3,9,11,14	04/73
PARAGON VINEYARD CO INC	8,11,14	04/73
PEORIA & EASTERN RAILWAY CO	11	04/73
PETRO LEWIS NATURAL GAS PROGRAM 1973 I	2,14	04/73
PLANNING RESEARCH CORP	13	04/73
PCLAROID CORP	11,13	04/73
POSI SEAL INTERNATIONAL INC	7	04/73
PPG INDUSTRIES INC	4,14	04/73
PRIMARY MEDICAL COMMUNICATIONS INC	13	04/73
PUBLISHING COMPUTER SERVICE INC	1,13	04/73
PURITAN BENNETT CORP	1,11,14	04/73
RANGAIRE CORP	7,14	03/73
READING & BATES OFFSHORE DRILLING CO	7,14	04/73
REED INDUSTRIES INC	11	07/72
REYNOLDS R J INDUSTRIES INC	11	04/73
RIO GRANDE INDUSTRIES INC	11	04/73
RIVAL MANUFACTURING CO	4,11,14	04/73
ROCHESTER TELEPHONE CORP	7,11,14	04/73
RUST CRAFT GREETING CARDS INC	10	04/73
RYERSON & HAYNES INC	7,13,14	04/73
SACCM	13,14	04/73
SAFEGUARD INDUSTRIES INC	3	04/73
SANITAS SERVICE CORP	10	04/73
SEATRAN LINES INC	7,12,13,14	04/73
SIGMA INSTRUMENTS INC	11	05/73
SIGNODE CORP	11,14	04/73
SIMMONS CO	11	04/73
SINCLAIR VENEZUELAN OIL CO	13,14	12/72
SOUTHERN SYNDICATE INC	1	04/73
SPECTOR INDUSTRIES INC	13,14	04/73
SPORTSCOACH CORP	11	04/73
STANDARD PACIFIC CORP	13,14	04/73
STUART FALL CO INC	11	04/73
SULLAIR CORP	11,13	04/73
SUPERIOR OIL CO	13	04/73
SYMBOLIC DISPLAYS INC	11,14	04/73
TAX CORP-OF AMERICA	3	04/73

## FORM 8-K REPORTS CONT.

TELEPHONE UTILITIES INC	3,11,14	04/73
TEMTEX INDUSTRIES INC	13,14	04/73
TENNESSEE VALLEY BANCORP INC	11,13	04/73
TEXAS INSTRUMENTS INC	11,14	04/73
TI CORP OF CALIFORNIA	11,13,14	04/73
TOWLE MANUFACTURING CO	11,14	04/73
TRANS COAST INVESTMENT CO	13	04/73
TRW INC	11,14	04/73
TWIN CITY BARGE & TOWING CO	1,4,11,13,14	04/73
TYCO LABORATORIES INC	13,14	03/73
UNION ELECTRIC CO	3,11,14	04/73
UNITED AIRCRAFT CORP	11	12/72
UNITED AMERICAN LIFE INSURANCE CO	11,13,14	04/73
UNITED BRANDS CO	3	04/73
UNITED COIN SERVICES INC	2,7,11,14	04/73
UNITED LIBERTY LIFE INSURANCE CO	11	04/73
UNITED NUCLEAR CORP	2,7,14	04/73
UNITED STATES SHOE CORP	10	04/73
UTAH WYOMING CONSOLIDATED DAL CO	2,7,14	04/73
VIRGINIA INTERNATIONAL CO	2	04/73
VIRGINIA REAL ESTATE INVESTMENT TRUST	11,14	04/73
VULCAN MATERIALS CO	11,13,14	04/73
WARNER LAMBERT CO	4,7,11,13,14	04/73
WEHR CORP	11,14	04/73
WELLINGTON TECHNICAL INDUSTRIES INC	6	03/73
WEST FAY FINANCIAL CORP (CALIF)	3,13,14	04/73
WILSON FREIGHT CO	11,13,14	04/73
WINTER PARK TELEPHONE CO	11	04/73
ZENITH RALIC CORP	11,13,14	04/73
ZERO MANUFACTURING CO	4,13	03/73
ALABAMA BY PRODUCTS CORP	11,13	04/73
AMERICAN ELECTRIC POWER CO INC	11	04/73
AMERICAN EXPORT INDUSTRIES INC	3,13,14	04/73
AMERICAN FINANCIAL LEASING & SERVICES CO	11	04/73
AMERICAN FURNITURE CO INC	7	04/73
AMERICAN RECREATION CENTERS INC	7,8	04/73
AMERICAN REGITEL CORP	7,14	04/73
AMP INC	11,14	04/73
APPALACHIAN POWER CO	11	04/73
ARIES CORP	2,14	04/73
ASSOCIATED DRY GOODS CORP	3,14	04/73
AVCO CORP	11,13	04/73
AVNET INC	3,14	04/73
BALDWIN & LYONS INC	13	04/73
BAUSCH & LOMB INC	10,11	04/73
BETZ LABORATORIES INC	11,14	04/73
BIRDSBORO CORP	13	04/73
BOURNS INC	11,14	04/73
CADILLAC CABLE CORP	11,14	04/73
CAMELOT ENTERPRISES INC	13,14	04/73
CECO CORP	11	04/73
CHARTER BANKSHARES CORP	11	04/73
CHARTER NEW YORK CORP	13	04/73
CITIZENS & SOUTHERN REALTY INVESTORS	8	04/73
CITY INVESTING CO	7,13,14	04/73
CO BUILD COMPANIES INC	1	05/73
COMMONWEALTH OIL REFINING CO INC	11,13	04/73
COMMONWEALTH TELEPHONE CO	11,14	04/73
COMPUTER TRANSCEIVER SYSTEMS INC	13	04/73
COMTECH LABORATORIES INC	1,2,14	04/73
CONSUMERS POWER CO	3,11,14	04/73
CONTINENTAL AIR LINES INC	7,14	04/73
CONWEE CORP	10,14	04/73
DAN RIVER INC	4,7,14	04/73
DIAMONDHEAD CORP	3,7,10,13	04/73
EDUCATOR & EXECUTIVE CO	14	04/73
FARMLAND INDUSTRIES INC	8	04/73
FERRONICS INC	13,14	04/73
FIDELITY CORP	3,8	04/73
FIDELITY MORTGAGE INVESTORS	11,14	04/73
FIFTH AVENUE CARDS INC	13	04/73

## FORM 8-K REPORTS CONT.

FINANCIAL CORP OF ARIZONA	2,14	04/73
FIRST NATIONAL BOSTON CORP	7,14	04/73
FIRST NATIONAL STORES INC	10	04/73
FMC CORP	7,11,13,14	04/73
FRENCH FRED F INVESTING CO INC	1,3,13,14	04/73
GABLE INDUSTRIES INC	9,14	03/73
GENERAL ELECTRIC CREDIT CORP	7,14	04/73
GENSTAR LTD	11	04/73
GEORGIA PACIFIC CORP	3,4,7,8,14	04/73
GULF AMERICAN FIRE & CASUALTY CO	11,14	04/73
GULTON INDUSTRIES INC	10	04/73
HAWKEYE NATIONAL INVESTMENT CO	2,3,13,14	04/73
HEALTH INDUSTRIES INC	3,13,14	04/73
HEITMAN MORTGAGE INVESTORS	11,14	04/73
HESS INC	13	04/73
HOLIDAY INNS INC	13	04/73
HYTEK INTERNATIONAL CORP	7,8	04/73
ICANT CORP	11	04/73
IEA CORP	2,3,13,14	04/73
ILC INDUSTRIES INC	7,8,14	04/73
INFOREX INC	11,14	04/73
INSPIRATION CONSOLIDATED COPPER CO	14	04/73
INSTRUMENT SYSTEMS CORP	3,7,13,14	04/73
INTERCONTINENTAL ENERGY CORP	7,9	04/73
INTERCRAFT INDUSTRIES CORP	13	04/73
INTERNATIONAL BUSINESS MACHINES CORP	11,13,14	04/73
JACKSON NATIONAL LIFE INSURANCE CO	3,11	04/73
JEWELCOR INC	13,14	04/73
KATY INDUSTRIES INC	13	04/73
KEYSTONE CUSTODIAN FUNDS INC	3	04/73
KMS INDUSTRIES INC	7	04/73
KREISLER MANUFACTURING CORP	13,14	04/73
KRUEGER W A CO	12	04/73
LAWTER CHEMICALS INC	11,14	04/73
LEHIGH PORTLAND CEMENT CO	11	04/73
LEVINGSTON SHIPBUILDING CO	7,10	04/73
LIGGETT & MYERS INC	11,14	04/73
MARATHON MANUFACTURING CO	7	04/73
MARK FOUR HOMES INC	13	04/73
MELVILLE SHOE CORP	11,14	04/73
MERRILL BANKSHARES CO	11,14	04/73
MICHIGAN POWER CO	11	04/73
MISSISSIPPI RIVER CORP	8	04/73
MOHASCO INDUSTRIES INC	1,7,13,14	04/73
NBS FINANCIAL CORP	2,7,11	04/73
NEW JERSEY NATURAL GAS CO	7,13,14	04/73
NEW JERSEY POWER & LIGHT CO	13,14	04/73
NIBCC INC	4,7,11	04/73
NLT CORP	7,13	04/73
NORTHEAST BANCORP INC	13	04/73
NORTHWESTERN MUTUAL LIFE MORTGAGE & REAL	7,14	04/73
NUTRITION WORLD INC	7,9,14	04/73
OPTEL CORP	4,14	04/73
OPTICS TECHNOLOGY INC	2,14	04/73
OXFORD ELECTRIC CORP	13,14	04/73
P&A INDUSTRIES INC	13	04/73
PACIFIC LIGHTING CORP	11,13	05/73
PACIFIC SCIENTIFIC CO	7,8,14	04/73
PANHANDLE EASTERN PIPE LINE CO	11,14	04/73
PENN VIRGINIA CORP	3,13	04/73
PEOPLES GAS CO	13,14	04/73
PEOPLES GAS LIGHT & COKE CO	13	04/73
PERDUE HOUSING INDUSTRIES INC	13	04/73
PETROLITE CORP	14	04/73
PIEDMONT AVIATION INC	11,13	04/73
PINDYCK CHARLES INC	1,9,10,11,14	04/73
POTLATCH FORESTS INC	11,14	04/73
POTCMAC ELECTRIC POWER CO	3,7,13,14	04/73
QCNAAR CORP	8	04/73
QUANTONIX CORP	7,14	04/73
READING CO	3	04/73

## FORM 8-K REPORTS CONT.

REPUBLIC AUTOMOTIVE PARTS INC	11	04/73
RESERVE OIL & GAS CO	2,7,11,14	04/73
ROWE FURNITURE CORP	11	04/73
ROWLAND PRODUCTS INC	10	04/73
RUSCC INDUSTRIES INC	3,7	04/73
RUSH INDUSTRIES INC	1,2,3,4,7,14	04/73
SAVANNAH FOODS & INDUSTRIES INC	11	04/73
SHOWBOAT INC	13	04/73
SPACE ORDNANCE SYSTEMS INC	2,7,14	02/73
STATE AUTOMOTIVE DISTRIBUTORS INC	11	04/73
STATE SAVINGS & LOAN ASSOCIATION	11,13,14	04/73
SUN CHEMICAL CORP	11,14	04/73
SUNDANCE OIL CO	11	04/73
SURVEYORS COMPANIES INC	13	04/73
TECUMSEH PRODUCTS CO	7	04/73
TRANSAMERICA FINANCIAL CORP	8	04/73
UNION OIL CO OF CALIFORNIA	3,11	04/73
UNITED STATES HOME CORP	1	04/73
UNITED STATES SHELTER LTD PARTNERSHIP	2,14	04/73
VANCE SANDERS & CO INC	3	04/73
WALKER COLOR INC	13,14	04/73
WARNER CO	11	04/73
WESTCHESTER CORP	3,4,7,14	04/73
WESTERN CRUDE OIL INC	13	04/73
WESTINGHOUSE ELECTRIC CORP	11	04/73
WOMETCO ENTERPRISES INC	7	04/73
WORLD LIFE & HEALTH INSURANCE CO OF PENN	11	04/73
ALLEN GROUP INC	7,11,13,14	04/73
AMERICAN CONTINENTAL HOMES INC	11,14	04/73
AYDIN CORP	11,13	04/73
BLOUNT INC	2	04/73
BRANIFF AIRWAYS INC	7,11	04/73
CANAVERAL INTERNATIONAL CORP	9,14	04/73
CELANESE CORP	3,10,14	04/73
DAMON CREATIONS INC	7,14	04/73
ESL INC	11	04/73
EVANS INDUSTRIES INC	10,14	04/73
FAIRCHILD CAMERA & INSTRUMENT CORP	4,13	04/73
FOSTER WHEELER CORP	13,14	04/73
FRANKLIN NEW YORK CORP	11	04/73
GENERAL AIRCRAFT CORP	3	08/72
GULF OIL CORP	8,14	04/73
HAWAII CORP	10,12,14	04/73
HAYDEN STONE INC	3	04/73
HEALTH CHEM CORP	12	04/73
INFRARED INDUSTRIES INC	7,9,14	04/73
INTERPACE CORP	11,14	04/73
KAWECKI BERYLCO INDUSTRIES INC	11,14	04/73
KOI CORP	3,13	04/73

**TRADING SUSPENSIONS CONTINUED.** The SEC has ordered the suspension of over-the-counter trading in the securities of Jerome Mackey's Judo Inc. for the further ten-day period May 30-June 8, inclusive.

**SECURITIES ACT REGISTRATIONS. Effective May 29:** Alico Land Development Co., 2-47020; Certain-Teed Products Corp., 2-47944; Chesebrough-Pond's Inc., 2-47915; Consyne Corp., 2-47750; Copps Corp., 2-47082; Datatrol Inc., 2-47692; Dreyfus Corp., 2-47970; Invesco Income Fund, Inc., 2-47634; Oceanic Exploration Co., 2-47857; Southern Natural Resources, Inc., 2-48032; Tax Exempt Environmental Bond Fund, 2-45981.

**NOTE TO DEALERS.** The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

\* As estimated for purposes of computing the registration fee.

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Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail; \$8.25 additional for foreign mailing; \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail; \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.