



SECURITIES AND EXCHANGE COMMISSION
NEWS DIGEST

A Daily Summary of
S.E.C. Activities

Washington, D.C. 20549

(Prepared by the SEC Office of Public Information)

(Issue No. 73-18)

FOR RELEASE January 26, 1973

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

CHANDLER AND CO. SANCTIONED. The SEC announced the issuance of an order revoking the broker-dealer registration of Chandler and Company, Los Angeles, Calif., which was an affiliate of and served as principal broker to Chandler Fund, Inc. ("Fund"), a registered investment company, and prohibiting Chandler Co. from acting in various capacities in the investment company industry.

According to the decision, during 1970 and 1971 Chandler Co., acting as principal, participated in a joint enterprise with Fund involving the purchase and sale of shares of Parker Resources, Inc. as to which the requisite application for approval was not filed with the Commission and purchased shares of Parker and Empire Equities from Fund; charged excessive markups and commissions in the sale of securities; and, while participating in a distribution of Parker common stock, bid for and purchased that security.

The Commission's order was based on an offer of settlement in which respondent, without admitting or denying the charges against it, consented to the indicated findings and sanctions. (Rel. 34-9951)

ZADEH CENSURED. The SEC has issued an order censuring Zia Eddin Marashi Zadeh, of New York City. The order was based on a finding that during a period beginning about February 1970 when respondent was a trader with a registered broker-dealer, he violated the registration provisions of the Securities Act in connection with the offer and sale of common stock of Spectrum, Ltd. The action was taken pursuant to an offer of settlement in which Zadeh, without admitting or denying the charges, consented to the indicated finding and sanction. (Rel. 34-9952)

W. L. JAFFEE BARRED. The SEC has issued an order barring Wilton L. Jaffee, Aspen, Colo., who was partner in Jaffee & Co., then a registered broker-dealer, from association with any broker-dealer or investment adviser, and prohibiting him from serving in various capacities for a registered investment company. The order provided, however, that after 2 years, he may apply for Commission permission, upon a showing of proper supervision, to become so associated and serve in such capacities.

The order was based on findings that in 1969-71 Jaffee violated or aided and abetted violations of the securities laws in connection with, among other things, transactions in the portfolio securities and shares of The Jaffee Fund, Inc. (now The Cambridge Fund, Inc.), of which he was president and chief executive officer. According to the decision, Jaffee failed to disclose to the Fund and its shareholders that his firm, acting as principal, engaged in the sale of securities to the Fund and sold to the Fund securities of issuers while acting as principal underwriter of a selling or underwriting syndicate for such issuers, and further failed to disclose that he and his firm had interests materially adverse to those of the Fund and its shareholders. Jaffee was also found to have participated in the failure to maintain certain Fund records and failed to exercise reasonable supervision to prevent the violations.

The Commission action was taken pursuant to an offer of settlement in which Jaffee consented to the findings and sanctions without admitting or denying the charges. (Rel. 34-9961)

COMMISSION ANNOUNCEMENTS

PROCEEDINGS AGAINST BLACK & COMPANY, INC., ET AL, MADE PUBLIC. The SEC has issued an order making public the private broker-dealer proceedings pending against Black & Company, Inc., of Portland, Ore., and Lawrence S. Black; Roy A. Pitt, Jr.; Eastman Dillon Union Securities Corp., of New York, and Thomas L. Graffeo; L. F. Rothschild & Co., of New York, and Patricia M. Howe; R. W. Pressprich & Co., Inc., of New York; McLean & Company, Inc., of Tacoma, Wash., and Archie McLean, Jr.; and Gary MacLeod.

The alleged violations of antifraud and recordkeeping provisions of the securities laws arose in connection with the alleged conveyance by the broker-dealer respondents of certain benefits to Pitt, then executive secretary of the State Finance Committee of the State of Washington who had primary responsibility for the purchase and sale of securities on behalf of various state funds and who allegedly directed brokerage business to such respondents on behalf of the funds.

Acting upon the request of the Seattle Post Intelligencer newspaper, which cited the substantial interest of the people of the State of Washington in these proceedings, the Commission reconsidered the extent of the public interest involved and noted that its staff had investigated the transactions in question at the request of the Governor of that State, that copies of the staff report had been given to him and other state officials, and that such report had been made available to the local press.

USE OF SALES LITERATURE IN INVESTMENT COMPANY PROSPECTUSES. In a statement issued today the Commission made clear that no objection will be raised if investment company issuers include in their prospectus material which otherwise would be deemed "sales literature" as defined in the Commission's Statement of Policy as amended November 5, 1957. In this regard the Commission advised issuers that "(1) sales literature should not be of such quantity as to overly lengthen the prospectus, and it should not be so placed as to obscure essential statutory disclosure; (2) sales literature included in prospectuses is subject and must comply with the Commission's Statement of Policy; and (3) members of the National Association of Securities Dealers are not relieved, of course, of the filing and other requirements of the NASD with respect to investment company sales literature." (Rel. 33-5359)

OVER

INITIAL DECISION ORDERS THREE REGISTERED REPRESENTATIVES BARRED. Administrative Law Judge David J. Markun has filed an initial decision barring registered representatives Henry Gellis, Frederick Munzer, and Harold Shapiro from association with any broker-dealer on the basis of findings that in 1970 they wilfully violated the antifraud provisions of Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder in connection with transactions in the stock of Computer Field Express, Inc. while they were employed by First William Street Securities, Inc., a registered broker-dealer in New York, N. Y.

Unsupported predictions of rapid and substantial price rise of the stock and efforts to dissuade customers from selling the stock without an adequate basis for such actions were among the findings made against the three salesmen.

The decision is subject to review by the Commission on its own motion or on petition of a party. The Commission had earlier resolved the proceeding as respects First William, its President, and various other registered representatives of the firm charged in the proceeding, on the basis of offers of settlement or of default.

TIME EXTENDED FOR SOLICITATION OF COMMENTS ON PROPOSED RULES UNDER SECTIONS 6 AND 15 OF THE SECURITIES EXCHANGE ACT. The SEC has extended the time for submission of comments from January 26 to March 13, 1973 concerning its authority to adopt and the merits of adopting rules under Sections 6 and 15 of the Securities Exchange Act of 1934, 15 U.S.C. 78f and 78o, to require "national securities exchanges, national securities associations and their members and registered broker-dealers to take affirmative action to eliminate discrimination in employment and to file annual reports thereon. . . ."

Interested persons are requested to submit their comments in writing to the Office of the Secretary, Securities and Exchange Commission, 500 N. Capitol St., Washington, D. C. 20549. All material submitted will be considered a matter of public record. The Commission requests that all comments be mailed in time to be received no later than March 13, 1973. (Rel. 34-9964)

COURT ENFORCEMENT ACTION

COMPLAINT NAMES FLORIDA EAST COAST RAILWAY, ET AL. The SEC announced the filing of a complaint on January 24 in the Federal court in the District of Columbia seeking to enjoin Florida East Coast Railway (F.E.C.), Edward Ball (Ball), William L. Thornton (Thornton), through its designated trustees, from violations of the anti-fraud, reporting and proxy provisions of the Federal securities laws.

The complaint alleges, among other things, that Ball and Thornton caused the Trust to purchase F.E.C.'s first mortgage bonds while the Trust had material, non-public information, that F.E.C. had embarked on a course of conduct to eliminate its first mortgage bond indebtedness and to separate the operating assets of the railroad from the non-operating assets. In addition, the Trust had material, non-public information that F.E.C. had stopped purchasing its first mortgage bonds for the railroad's own account. The complaint also alleges that (a) F.E.C., aided by Thornton and Ball, filed a proxy statement with the Commission, dated February 22, 1972, which was false and misleading in several material respects and the Trust failed to file with the Commission certain information in connection with its purchases of the railroad's second mortgage bonds between October, 1968 and January, 1969 and (b) the railroad violated the anti-fraud provisions of the Federal securities laws by engaging in a concentrated program of purchasing and selling its securities without public disclosure of these activities and while in possession of material, non-public information concerning a proposed call of its second mortgage bonds. (LR-5705)

INVESTMENT COMPANY ACT RELEASES

SIGMA TRUST SHARES. The SEC has issued a notice giving interested persons until February 20 to request a hearing on an application of Sigma Trust Shares and William L. Kingman, as trustee for the Charles F. Eaton Unitrusts for Mary A. Alley Hospital and for the Middlesex School for an order pursuant to Section 17(b) exempting from Section 17(a) certain transactions between Kingman and the Fund involving debentures of H. P. Hood & Sons, Inc. (Rel. IC-7638)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS CO. The SEC has issued a notice giving interested persons until February 14 to request a hearing upon a proposal of Consolidated Natural Gas Company, New York holding company, to act as surety on a bond to be posted with the Public Service Commission of West Virginia, by Consolidated Gas Supply Corporation, a public-utility subsidiary company of Consolidated. The bond, which is in the amount of \$7,200,000, is stated to be required in connection with a rate proceeding pending before the State commission. (Rel. 35-17863)

FALL RIVER ELECTRIC LIGHT COMPANY. The SEC has issued an order authorizing Fall River Electric Light Company, a Fall River, Mass. electric utility subsidiary of Eastern Utilities Associates, a registered holding company, to issue and sell, at competitive bidding, \$5,000,000 principal amount of first mortgage bonds. The net proceeds will be used to prepay short-term notes incurred for construction purposes. (Rel. 35-17864)

CONTINUED

SECURITIES ACT REGISTRATIONS FILED

CONSULTING TECHNOLOGY, INC. (CTI), 4901 Stenton Ave., Philadelphia, Pa. 19144 - 381,237 shares of common stock. It is proposed to issue such shares in connection with the proposed merger of Brown & Grist, Inc. into a wholly-owned subsidiary of Consulting Technology. CTI provides consulting services in the corporate planning area, manufactures and sells customized transformer and D.C. power supply products, replic as of antique automobiles designed for use as recreational vehicles, drawn and fabricated metal parts, develops special education programs, acts as sales representative for electronic component manufacturers and is engaged in equipment leasing. (File 2-46876 - Jan 19)

FARM ECOLOGY CORPORATION, 1749 Cole St., Enumclaw, Wash. 98022 - 736,000 shares of common stock, to be offered for sale (*at \$5 per share maximum). No underwriting is involved. Organized in September 1972, the company intends to develop and market design concepts and processes to control dairy and beef pollution and to convert the animal wastes into animal feed. Net proceeds will be used to purchase equipment, finance plants and for working capital. (File 2-46879 - Jan 19)

INTERSTATE UNIFORM SERVICES CORPORATION, 15 Olympia Ave., Woburn, Mass. 01801 - 400,000 shares of common stock, of which 200,000 are to be offered for sale by the company and 200,000 by certain shareholders. The offering is to be made (*at \$9 per share maximum) through underwriters headed by W. E. Hutton & Co., 14 Wall St., New York 10005. The company rents employment garments, about 49% of which it manufactures. Net proceeds will be used for working capital purposes and to finance a new facility. (File 2-46880 - Jan 22)

INTERNATIONAL HARVESTER COMPANY, 401 N. Michigan Ave., Chicago, Ill. 60611 - \$5,899,897 of common stock, to be issued upon consummation of the proposed merger of Association Corporation into a wholly-owned subsidiary of International Harvester, at the rate of .10 of an International Harvester share for each Association share. Harvester manufactures and sells self-propelled heavy machinery and vehicles. Association owns 98% of the common stock of Association Life Insurance Company, Inc. and all the common stock of Association Management Services, Inc. and Association Advertising Agency, Inc. Association through subsidiaries engages in the insurance business, provides executive secretary services to trade associations and provides advertising for its affiliates. (File 2-46881 - Jan 22)

THE SUNBANC CORPORATION, 90 Broad St., New York 10004 - 300,000 shares of common stock, to be offered for sale at \$5 per share by Christian-Paine & Co., Inc., 232 Blvd., Hasbrouck Hts., N. J. 07604. The company intends to provide consulting services in the placement of corporate securities. Of the net proceeds, \$200,000 will be used to finance the company's headquarters in metropolitan New York area and the balance for working capital purposes. (File 2-46882 - Jan 22)

THE CASE-HOYT CORPORATION, 800 St. Paul St., Rochester, N. Y. 14601 - 300,000 shares of common stock, to be offered for sale (*at \$16 per share maximum) through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith, One Liberty Plaza, New York. The company is a color commercial printer. (File 2-46883 - Jan 22)

EQUITY PROPERTIES FUND, LTD. (the Partnership), 1900 Avenue of the Stars, Los Angeles, Calif. 90067 - \$10,000 of partnership units, to be offered for sale at \$1,000 per unit with a minimum purchase of two units. The offering is to be made on a best efforts basis by Equity Funding Securities Corporation, an affiliate of EPC Property Management, Inc., the general partner. The Partnership was formed in December to make investments in improved or to be improved real property or leasehold interests therein. (File 2-46886 - Jan 22)

ONG EXPLORATION, INC. (the general partner), 624 S. Boston, Tulsa, Okla. 74119 - \$3 million of partnership interests in ONG Exploration 1973 Gas Program, Ltd. (the Partnership), to be offered for sale at \$5,000 per unit on a best efforts basis by Stone & Webster Securities Corp., 90 Broad St., New York 10004. The Partnership will conduct an oil and natural gas exploration program. (File 2-46887 - Jan 22)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

- Price-Meyers Corporation, Elkhart, Ind. (File 2-46861) - 50,000 shares
- Golden State Foods Corp., City of Industry, Calif. (File 2-46864) - 60,000 shares
- Hittman Corporation, Columbia, Md. (File 2-46866) - 101,741 shares
- Collins Foods International, Inc., Los Angeles, Calif. (File 2-46867) - 52,000 shares
- James River Corporation of Virginia, Richmond, Va. (File 2-46870) - 115,500 shares
- National Beef Packing Co., Liberal, Kansas (File 2-46877) - 29,800 shares
- South Carolina Insurance Company, Columbia, S. C. (File 2-46878) - 118,800 shares
- Spectra-Physics, Inc., Mountain View, Calif. (File 2-46884) - 90,996 shares
- Midland Glass Company, Inc., Cliffwood, N. J. (File 2-46885) - 125,000 shares

MISCELLANEOUS

OVER-THE-COUNTER REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the SEC pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "***"):

OVER

NO. O-REGISTRANT		LOCATION
0-6556	Armin Poly Film Corp**	Jersey City, NJ
6768	Associates Intl., Inc	Shreveport, LA
6761	American Intl. Funding Corp	Cleveland, OH
6550	The Coca Cola Bottling Co of Miami, Inc**	Miami, FL
6544	Bruno's, Inc**	Birmingham, AL
6543	Data Card Corp**	Edina, MN
6748	Disposable Research Ind., Inc	City of Industry, CA
6737	East West Medical Products, Inc**	Syoset, NY
6546	Evans & Mitchell Ind., Inc**	Atlanta, GA.
6555	Habitex Ind., Inc**	Oklahoma City, OK
6557	Hayward Mfg. Co Inc	Elizabeth, NJ
6771	Independent Bankshares Corp	San Rafael, CA
6551	Jaymee Ind., Inc**	Farmingdale, NY
6756	Knox Arizona Corp	Tucson, AR
6547	MCI Communications Corp**	Wash. D.C.
6772	Mellon Matl. Corp	Pitts. Penna.
6549	Natl. Convenience Stores Inc**	Houston, TX
6540	Oceanic Exploration Co**	Denver, CO
6545	Pandick Press, Inc**	New York, NY
6728	Pelorex Corp**	Buffalo, NY
6561	Piper Ind., Inc**	Memphis, TN
6773	Southwestern Life Corp	Richmond, VA
6775	Tropic Ind., Inc	Salt Lake City, UT
6749	Vipont Chemical Co	Lander, WY
6550	Wilson Leasing Co**	Chicago, IL
6539	The Wyoming Matl. Corp	St. Casper, WY
6542	Zwicker Electric Co**	New York, NY

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated, responding to the item on the 8K form numbered in the parentheses. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the several items of the form was included in the January 2 News Digest.

8K Reports for Dec 72

AVM Corporation (3,8)	0-439-2	Chem-Nuclear Systems, Inc.	
Aguirre Company(7,8)	1-510-2	Formerly: Great Columbia Corp	
American Consumers, Inc.		(11,14)	0-5914-2
(7,8,14)	0-5815-2	Colorado Interstate Corp	
Associated Brewing Co.(4,14)	1-909-2	(1,4,8,11,14)	1-4874-2
Astronics Corp (2,14)	2-42491-2	Continental Recreation Corp(7)	2-39199-2
Aurora Corp of Illinois(10)	0-1737-2	Cosmetex Inds., Inc.(2,7,14)	2-42589-2
Avco Financial Services, Inc.		Country Miss, Inc. (14)	0-1072-2
(7,14)	1-6119-2	County National Bancorporation	
Avondale Mills (11)	1-5589-2	(3,14)	0-4658-2
George Banta Co., Inc.(7,8)	0-6187-2	Datapoint Corp(1,3,7,11,14)	0-5253-2
Beatrice Foods Co. (7,8)	1-831-2	The Deltona Corp (7,13)	1-4719-2
Black Angus Systems, Inc.		Dennison Mfg. Co. (8)	1-4643-2
(2,3,14)	0-4571-2	Dixilyn Corp (2,13,14)	1-4417-2
Bomaine Corp (2,3,8,14)	1-5940-2	E.I. DuPont De Nemours & Co(14)	1-815-2
Brooks Inds., Inc.(11,13)	0-6660-2	Dynamic Security Corp	
Butler Aviation Int'l Inc.		(1,2,3,7,13,14)	0-3710-2
(11,13,14)	1-5658-2	Economy Finance Corp (8)	0-2352-2
Cadence Inds., Corp (3,13)	1-2991-2	Envirodyne Inc.(3,13)	0-5485-2
Capitol Food Inds., Inc.(2,7,14)	1-6791-2	Ethyl Corp (10)	1-5112-2
Central Energy Corp (2,8,14)	0-4379-2	FSC Apartments, Inc.(2,11,13,14)	2-39366-2
Chadbourne, Inc.(11)	1-3926-2	Far West Financial Corp(13,14)	1-4923-2
Citizens Savings & Loan Association		Fashion Tress Inc.(7,8)	0-2316-2
(11)	0-6182-2	First Antenn Corp(7,14)	0-6198-2
Charter Bancorp (13)	0-6022-2	Ford International Capital	
		Corp (7)	1-5644-2

CONTINUED

8K Reports for Dec 72

Ford Motor Co. (3)	1-3950-2	Scan Data Corp (13,14)	0-3077-2
Fortuna Corp (11,13)	0-1962-2	F. & M. Schaefer Corp (13)	1-5853-2
Foster Wheeler Corp (13)	1-286-2	Security of America Life Ins. Co. (7)	2-40478-2
Fotomat Corp (13,14)	0-4916-2	Shop Rite Foods Inc. (8)	0-1257-2
General Interiors Corp(13,14)	1-5038-2	Showboat, Inc. (13)	0-3971-2
Genovese Drug Stores, Inc.(9)	0-3639-2	Signor Corp (7,8,14)	2-45827-2
Georgia Power Co. (7,13,14)	1-6468-2	Simon Stores, Inc.(4,14)	0-1635-2
Hawkeye Bancorporation(7)	0-4742-2	Sonesta Int'l Hotels Corp (2,7,8)	1-3466-2
Hazeltine Corp (7,13,14)	1-230-2	Southern Bell Tel & Tel Co. (7)	1-1049-2
Hospital Invstrs(11,14)	2-40908-2	Southwestern Research Corp (11,14)	0-3910-2
Hydro Nuclear Corp (2,7,14)	0-4395-2	TDA Inds., Inc.(13,14)	1-6974-2
ITT Consumer Services Corp(2,8)	1-5314-2	Taylor Int'l Corp (7)	0-2126-2
ITT Continental Baking Co.(3)	1-5841-2	Telesciences Inc. (7)	2-31676-2
Jantzen, Inc.(13)	1-6218-2	Temple Industries, Inc.(2,7,14)	1-6106-2
Key Pharmaceuticals, Inc.(13)	0-3721-2	The Texstar Corp(7)	1-4229-2
Kin Ark Corp (13)	1-3920-2	Textron Inc.(7,14)	1-5480-2
Kinnard Companies, Inc.(11,14)	2-41131-2	Thermo Electron Corp(7,8,11,14)	0-3293-2
LTV Wilson Industries, Inc. (2,14)	1-7087-2	Trans Services Corp(2,7,10,14)	0-5599-2
Lehigh Valley Industries, Inc. (10,13)	1-155-2	Transcon Builders, Inc.(3,13)	0-6336-2
Leisure Dynamics, Inc.(2,14)	0-2608-2	Trinity Industries, Inc. (2,13,14)	1-6903-2
Lionel Corp(7,8,14)	1-3197-2	USF Investors(7,8,13,14)	0-5870-2
Longchamps, Inc.(3,7,9)	0-3320-2	Unagusta Corp(13)	2-34415-2
Management Assistance Inc. (13,14)	0-2017-2	Union Electric Co.(3,7,14)	1-2967-2
Mansion Industries, Inc.(11,14)	0-6595-2	United Financial Corp of Calif (1,11,14)	1-4557-2
Max Factor & Co. (13)	1-3875-2	Utilities & Industries Corp(3)	0-872-2
McCord Corp (11,14)	1-1233-2	Texas American Oil Corp(13,14)	0-1951-2
Medical Scientific Int'l Corp (13,14)	0-5968-2	V.F. Corp(13)	1-5256-2
Metromedia Inc. (2,8)	1-4649-2	Versa/Technologies Inc.(7,10)	0-5240-2
Micromation Systems, Inc.(11,14)	0-6459-2	Viacom Int'l Inc.(2,3,14)	1-6514-2
N.L. Industries, Inc.(13)	1-640-2	Jim Walter Corp (11,13)	1-4868-2
Nalco Chemical Co.(12,13)	1-4957-2	Winkelman Stores, Inc.(3)	1-5243-2
National Accomodations Inc.(11)	0-5201-2	The Ziegler Co., Inc.(13,14)	0-6237-2
National Kinney Corp (3,13)	1-6856-2		
National Mini-Theatres, Inc. (13,14)	2-42502-2		
New York & Honduras Rosario Mining Co. (7,8)	1-1189-2		
Northern Natural Gas Co. (8)	1-3423-2		
Ozite Corp (7,13)	0-2138-2		
Pasco, Inc.(2,4,7,13,14)	1-4319-2		
Paterson Parchment Paper Co. (12,14)	1-5295-2		
Patrick Oil & Gas Corp (7,13,14)	2-38071-2		
Perkins & Will, Inc. (13)	2-38420-2		
T. Rowe Price Associates, Inc. (11,13)	2-39844-2		
Redwood Bancorp (7)	0-6501-2		
Resources Management Corp (2,7,14)	2-32785-2		
Robino-Ladd Co. (7,14)	0-4283-2		
Rocky Mountain Inds., Inc. (2,7,8,9,13,14)	0-6302-2		
Rohm & Haas Co. (4,14)	1-3507-2		
Rucker Co. (2,3,14)	1-5733-2		
SMC Inds., Inc.(7)	0-30-2		

Miscellaneous 8K Reports

Duro Test Corp Nov 72(11,14)	1-2783-2
General Tel Co of Indiana, Inc. Jan 73(3)	0-1210-2
Int'l Inds., Inc.Nov 72(13)	1-5879-2
Juniper Petroleum Corp(2,7)	2-43852-2
Reliance Insurance Co. Nov 72(3)2-10601-2	
Republic Aluminum Co. Nov 72 (11,13,14)	0-2488-2
Share Partners Ltd - '72 Nov 72(2,7,14)	2-43225-2
Showboat, Inc. Nov 72(11,13)	0-3971-2
Smithfield Foods, Inc. Nov 72 (14)	0-2258-2
Sterling Communications Inc. Nov 72(13,14)	0-3865-2

OVER

Miscellaneous 8K Reports Cont'd

Story Chemical Corp Nov 72 (13,14)	2-43992-2
Tomanet Mobile Parks, Inc. Nov 72(7,11)	0-6471-2
Towle Mfg. Co. Mar 72(7,14)	0-454-2
Trans Delta Corp Jan 73(2)	0-4347-2
Twenty First Century Communications Inc. Nov 72(2,3,13,14)	2-41799-2
United North Carolina Inds., Inc. Nov 72(7)	0-4584-2
Victory Markets, Inc. Nov 72(3)	0-1199-2
Webb Resources, Inc. Nov 72(9,11)	0-1945-2

Amended 8K Reports

Clinton Oil Co. #1 for Nov 72(13)	0-2507-2
Midwestern Financial Corp for Nov 72(2)	1-5905-2
Envirodyne Inc. #1 for Oct 72(9)	0-5485-2
Newell Inds., Inc. #1 for Oct 72(1,10)	0-3180-2
Soucesign Corp #1 for Sep 72(12,14)	1-5850-2

TRADING SUSPENSIONS CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Accurate Calculator Corporation, First World Corporation and Lilac Time, Inc. for the further ten-day period January 25 through February 3, inclusive, and in the securities of First Leisure Corporation and Pelorex Corporation for the further ten-day period January 26 through February 4, inclusive.

SECURITIES ACT REGISTRATIONS. Effective January 24: Book-of-the-Month Club, Inc., 2-46507; Cafeterias, Inc., 2-46415 (Apr 24); Canteen Corp., 2-44737; Clarcan Petroleum Corp., 2-45539; CNA-Larwin Investment Co., 2-45862 (Apr 25); Fall River Electric Light Co., 2-46612; Florida Telephone Corp., 2-46591; INA Investment Securities, Inc., 2-44949; Philadelphia Electric Co., 2-46518; Postal Instant Press, 2-45783 (Apr 25); Research-Cottrell, Inc., 2-46343; Santa Fe International Corp., 2-46644. Effective January 26: Security New York State Corp., 2-46571.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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