

# sec news digest

Issue 78-177

SEP 13 1978

September 12, 1978

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## RULES AND RELATED MATTERS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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### INCREASE IN AMOUNT OF SMALL OFFERING EXEMPTION

A recent amendment to Section 3(b) of the Securities Act of 1933 increased the dollar amount of securities of an issue which the Commission may exempt from registration by rule or regulation from \$500,000 to \$1,500,000. The testimony received by the Commission during its recently completed small business hearings indicates there is a substantial need for an increase in the dollar limit ceiling on Regulation A, adopted pursuant to Section 3(b). The Commission has therefore amended Regulation A to increase the aggregate amount of securities which may be sold thereunder within a twelve month period from \$500,000 to \$1,500,000. The Commission has also amended Rule 257 to increase the amount of securities which may be sold pursuant to Regulation A without the use of an offering circular from \$50,000 to \$100,000. The amendments will be effective upon publication in the Federal Register. (Rel. 33-5977)

FOR FURTHER INFORMATION CONTACT: John A. Granda or Paul Belvin at (202) 755-1750

### PRIVATE PLACEMENT EXEMPTIVE RULE

The Commission has adopted an amendment to Rule 146 which modifies the disclosure requirements under the rule for offerings not exceeding \$1,500,000 so that Regulation A type information may be used in lieu of that required by Schedule A of the Securities Act of 1933. Concomitantly, the Commission has withdrawn a proposed amendment to Rule 146 which would have prohibited persons who receive compensation in connection with the offering from also serving as offeree representatives. (Rels. 33-5975 and 33-5976)

FOR FURTHER INFORMATION CONTACT: Richard K. Wulff at (202) 755-1240

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## ADMINISTRATIVE PROCEEDINGS

### THOMAS A. SARTAIN, SR.

Administrative Law Judge Ralph Hunter Tracy has filed an initial decision ordering that Thomas A. Sartain, Sr., of Novato, California, be barred from association with any broker or dealer. The decision is subject to appeal to the Commission.

The Administrative Law Judge found that Sartain had wilfully violated the registration and antifraud provisions of the securities laws in connection with the offer and sale of unregistered partnership interests in real estate investments sponsored by Capital Planning Associates of which Sartain was president. In addition, the Law Judge found that Sartain had violated the antifraud provisions of the securities laws in connection with the offer and sale of the stock of National Real Estate Fund, a real estate investment trust (REIT) of which Sartain was a trustee.

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## NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or obtain a tape recording of Commission meetings must obtain permission in advance from the Secretary of the Commission.

CLOSED MEETING - WEDNESDAY, SEPTEMBER 20, 1978 - 10 A.M.

The subject matter of the September 20 closed meeting will be: Access to investigative files by Federal, State or Self-Regulatory authorities; Formal orders of investigation; Freedom of Information Act appeals; Freedom of Information Act request; Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive action; Other litigation matters.

OPEN MEETING - THURSDAY, SEPTEMBER 21, 1978 - 2:30 P.M.

The subject matter of the September 21 open meeting will be:

(1) Consideration of plans for allocating regulatory responsibilities filed under 17 CFR 240.17d-2 between the National Association of Securities Dealers, Inc. and each of the following: Boston Stock Exchange, Inc., Cincinnati Stock Exchange, Inc., Midwest Stock Exchange, Inc., and Pacific Stock Exchange, Inc. FOR FURTHER INFORMATION CONTACT Gail Gordon Alkire at (202) 755-1395.

(2) Consideration of a proposal by the National Association of Securities Dealers, Inc. (NASD) to adopt a set of rules to (a) regulate the options activities of so-called "access firms," i.e., NASD members who are not members of any exchange which lists the standardized options that they trade, and (b) regulate trading of conventional (i.e., non-standardized) over-the-counter options, including options on securities other than common stock. FOR FURTHER INFORMATION CONTACT Jessica Licker at (202) 755-1382.

(3) Consideration of a Freedom of Information Act appeal of Andrew Jay Schwartzman of Media Access Project, a public interest law firm, from the determination by its Freedom of Information Act Officer denying access to certain agency records relating to Home Box Office, Inc. v. Federal Communications Commission and the request for a waiver of copying fees. FOR FURTHER INFORMATION CONTACT Philip Becker at (202) 755-1234.

FOR FURTHER INFORMATION CONTACT: Michael P. Rogan at (202) 755-1638

CHANGE IN THE MEETING

The following item will not be considered at the open meeting scheduled for Thursday, September 14, at 10 a.m.: Consideration of the application of John R. Patterson to re-enter the securities business as a registered representative, with Offerman & Co., Inc., a registered broker-dealer, in a non-supervisory, non-proprietary capacity.

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## COURT ENFORCEMENT ACTIONS

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### FIDELITY SECURITIES, INC., OTHERS ENJOINED

The Atlanta Regional Office announced that on August 15 the Honorable Harry W. Wellford, U.S. District Judge for the Western District of Tennessee, at Memphis, entered an order permanently enjoining Fidelity Securities, Inc., a Memphis-based registered broker-dealer, William Melvin Tidwell, its treasurer and Chairman of the Board and a controlling shareholder, and Paul Carlton Mills, its president and a controlling shareholder from further violations of the antifraud and net capital provisions of the securities laws. The Court further ordered that a receiver be appointed for Fidelity and that under his supervision an accounting be made.

The Commission's complaint charged that Fidelity violated and Tidwell and Mills aided and abetted violations of the net capital provisions of the securities laws in that Fidelity transacted business as a broker-dealer when it did not have and maintain a minimum net capital of \$25,000 and its aggregate indebtedness exceeded 1500 per centum of its net capital. The complaint further charged the defendants violated the anti-fraud provisions of the securities laws by inducing others to effect transactions from and through Fidelity by the representation that it was able to meet all liabilities when, in fact, Fidelity's liabilities exceeded its assets and it was unable to meet its liabilities. The complaint also charged that the defendants offered securities to customers at prices not reasonably related to the current market price and charged excessive mark-ups ranging from 5% to in excess of 45% over the current market price. The defendants consented to the permanent injunction, the appointment of a receiver and the other ancillary relief without admitting or denying the allegations in the Commission's complaint. (SEC v. Fidelity Securities, Inc., et al., W.D. Tenn., Civil Action No. 78-2410). (LR-8520)

**PERMANENT INJUNCTION ENTERED AGAINST  
GO PUBLISHING INC.**

The Los Angeles Regional Office announced that on August 21 U.S. District Judge A. Andrew Hauk of the Central District of California in Los Angeles granted a final judgment against Go Publishing Inc., permanently enjoining it from further violations of the reporting requirements of the securities laws. The corporation was further ordered to file within 60 days all annual reports on Form 10-K which are delinquent. The Court found that the corporation had failed to file timely periodic reports with the Commission and has filed no reports since May 1975. The Court's decision resulted from a motion for partial summary judgment filed by the Commission. (SEC v. Cal-Am Corp., et al., C.D. Cal., Civil Action No. 77-4586). (LR-8521)

**LINDSEY-HOLMAN CO., INC. AND  
BERNARD T. LINDSEY ENJOINED**

The Atlanta Regional Office announced that on August 16 the Honorable Wilbur D. Owens, Jr., U.S. District Court Judge for the Middle District of Georgia, at Macon, entered an order permanently enjoining Lindsey-Holman Co., Inc. and Bernard T. Lindsey from further violations of the registration and antifraud provisions of the Investment Advisers Act of 1940. The order was entered on the Commission's motion for summary judgment. (SEC v. Lindsey-Holman Co., Inc. and Bernard T. Lindsey, M.D. Ga., Civil Action No. 78-54-Mac). (LR-8522)

**RONALD D. GOLLEHON, OTHERS ENJOINED**

The Denver Regional Office announced that on August 22 the Honorable Richard P. Matsch, Judge, U.S. District Court for the District of Colorado, permanently enjoined Ronald D. Gollehon and Ronald O. Nestor, both of Denver, from violating the registration and antifraud provisions of the Securities Act of 1933. In addition, the Court permanently enjoined Echo Heights Associates, a partnership formed under the laws of the State of Colorado, from violating the registration requirements of the Securities Act. The complaint alleges that the above mentioned statutory provisions had been violated by the defendants in the offer and sale of limited partnership interests of Echo Heights Associates, Inc., and in the offer and sale of interests in other entities formed to purchase real estate located in Colorado. Each of the defendants consented to the entry of the injunctions without admitting or denying the allegations of the complaint. (SEC v. Ronald D. Gollehon, et al., U.S.D.C. Colo., Civil Action No. 77-M-140). (LR-8523)

**ALLAN JOEL GREENBAUM INDICTED**

The Fort Worth Regional Office announced that on August 22 a federal grand jury in Wichita, Kansas, returned an indictment against Allan Joel (A.J.) Greenbaum of Wichita, Kansas, on mail fraud charges. In the indictment, A. J. Greenbaum, doing business as U. S. Hydrocarbon Company, Inc., Wichita, Kansas, was charged with twenty counts of mail fraud in connection with an offering of fractional undivided working interests in oil and gas leases in Pratt and Sumner Counties, Kansas. The indictment alleged that the defendant made misrepresentations of material facts in connection with the offer and sale of such fractional undivided working interests. (U.S. v. Allan Joel Greenbaum, District of Kansas, Wichita Division). (LR-8524)

**COMPLAINT NAMES JAMES M. STONE**

The Commission filed a complaint in the U.S. District Court for the Southern District of New York seeking injunctive relief against James M. Stone, of Cleveland, Ohio. The complaint alleged that Stone violated the antifraud provisions of the Securities Exchange Act of 1934 by purchasing the common stock of Niagara Frontier Services, Inc. (NFS) on the basis of material non-public information concerning a proposed acquisition of the assets of NFS by Sportsystems Corporation. The Court entered a final judgment of permanent injunction enjoining Stone from further violations of the antifraud provisions of the securities laws. Stone consented to the entry of the Court's order without admitting or denying the allegations of the complaint. (SEC v. James M. Stone, U.S.D.C. S.D.N.Y., Civil Action No. 78-4259). (LR-8527)

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**INVESTMENT COMPANY ACT RELEASES**

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**BROAD STREET INVESTING CORPORATION**

A notice has been issued giving interested persons until September 28 to request a hearing on an application of Broad Street Investing Corporation, an open-end management investment company registered under the Investment Company Act of 1940, for an

order exempting from the provisions of Section 22(c) of the Act and Rule 22c-1 thereunder and Section 22(d) of the Act, the proposed exchange of Broad Street shares at net asset value without a sales charge and at a price other than the price next determined after receipt of a purchase order, for substantially all of the assets of Hunter Investment Corporation. (Rel. IC-10392 - Sept. 7)

#### BANKERS SECURITY LIFE INSURANCE SOCIETY

An amended order has been issued pursuant to Section 11 of the Investment Company Act of 1940 approving certain offers of exchange proposed by Bankers Security Life Insurance Society, Bankers Security Variable Annuity Funds A, B, C, D, E, F, G, H, and the Oppenheimer complex of mutual funds and unit investment trusts all registered under the Act (Applicants), and pursuant to Section 6(c) of the Act exempting Applicants from Sections 27(a)(3) and Rule 27a-2 thereunder, Sections 27(d), 27(e), 27(f) and Rules 27e-1 and 27f-1 thereunder, and Sections 26(a) and 27(c)(2). (Rel. IC-10394 - Sept. 8)

#### ARCS EQUITIES CORP.

An order has been issued on an application of Arcs Equities Corp. extending from August 31 to September 11, 1978, an order issued on February 22, 1978, as amended June 30, 1978, temporarily exempting Arcs from Section 7 and certain other provisions of the Act. (Rel. IC-10396 - Sept. 8)

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## HOLDING COMPANY ACT RELEASES

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#### APPALACHIAN POWER COMPANY

An order has been issued authorizing a proposal of Appalachian Power Company, subsidiary of American Electric Power Company, Inc., that it increase its short-term indebtedness from \$175 million to \$200 million. (Rel. 35-20702 - Sept. 8)

#### OHIO EDISON COMPANY

A notice has been issued giving interested persons until October 6 to request a hearing on a proposal of Ohio Edison Company, a registered holding company, that it issue and sell up to 1,000,000 shares of common stock pursuant to its dividend reinvestment and stock purchase plan. (Rel. 35-20703 - Sept. 8)

#### YANKEE ATOMIC ELECTRIC COMPANY

An order has been issued authorizing a proposal of Yankee Atomic Electric Company and Vermont Yankee Nuclear Power Corporation, both subsidiaries of New England Electric System and Northeast Utilities, that they enter into an agreement concerning uranium production with a non-affiliated company. (Rel. 35-20704 - Sept. 11)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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#### DELISTINGS GRANTED

Orders have been issued granting the applications of the following companies to strike from listing and registration the specified securities on the New York Stock Exchange, Inc.: Fuqua Industries, Inc., \$.60 Series cumulative convertible preferred stock; National Industries, Inc., 8% subordinated debentures, due March 1, 1981 (assumed by Fuqua Industries, Inc.) (Rel. 34-15134)

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## SELF-REGULATORY ORGANIZATIONS

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#### NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. has filed a proposed rule change (SR-MSE-78-20) which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change consists of an Options Floor Procedure Manual for the MSE. Publication of the proposal is expected to be made in the Federal Register during the week of August 28. (Rel. 34-15133)

## NOTICE OF AMENDED PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board has filed an amended proposed rule change under Rule 19b-4 (SR-MSRB-78-10) to alter its interdealer uniform practice rule concerning delivery of a municipal security for which a call notice for less than the entire issue has been published. Publication of the proposal is expected to be made in the Federal Register during the week of September 11. (Rel. 34-15137)

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## MISCELLANEOUS

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### KOHLER CO.

A notice has been issued giving interested persons until September 25 to request a hearing on an application of Kohler Co., pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Kohler from the provisions of Section 15(d) of the Act. (Rel. 34-15144)

### NAUM BROTHERS, INC.

An order has been issued granting the application of Naum Brothers, Inc., pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the reporting requirements of Sections 13 and 15(d) of the Act. It appeared to the Commission that the granting of the requested exemption would not be inconsistent with the public interest or the protection of investors in view of the fact that as of May 1, 1978 the securities of Naum are held by approximately 160 persons, and there is no trading in such securities. (Rel. 34-15145)

### REPUBLIC METAL PRODUCTS, INC.

An order has been issued granting the application of RMP Metal Corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934, filed on behalf of Republic Metal Products, Inc. (Registrant), a New Jersey corporation, for an exemption from the reporting requirements of Section 15(d) of the Act. It appeared to the Commission that granting the requested exemption would not be inconsistent with the public interest or the protection of investors, in view of the fact that Registrant was merged into RMP and all of its outstanding stock was either redeemed or cancelled and there is no trading in Registrant's securities. (Rel. 34-15146)

### MEDICAL COMPUTER SYSTEMS, INC.

An order has been issued granting the application of Medical Computer Systems, Inc., a Texas corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the reporting requirements of Section 15(d) of the Act. It appeared to the Commission that granting the requested exemption would not be inconsistent with the public interest or the protection of investors in view of the fact that Medical has become the wholly-owned subsidiary of Trans Union Corporation and there is no trading in Medical's securities. (Rel. 34-15147)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-1) WOODS 1979 DRILLING PROGRAM, National Foundation West Bldg., 3555 N.W. 58th St., Oklahoma City, Okla. 73112 - 5,000 units of preorganizational limited partnership interests. Underwriter: Woods Securities Corp. (File 2-62559 - Sept. 11)
- (S-1) AMERICAN MEDICAL BUILDINGS, INC., 735 North Water St., Milwaukee, Wis. 53202 - 427,500 shares of common stock. Underwriter: Blunt Ellis & Loewi Inc. The company designs, builds, and develops medical buildings. (File 2-62560 - Sept. 11)
- (S-7) AVCO FINANCIAL SERVICES, INC., 620 Newport Center Dr., Newport Beach, Cal. 92660 (714) 644-5800 - \$100 million of senior notes, due October 1, 1986. Underwriters: Salomon Brothers and Kidder, Peabody & Co. Inc. The company is engaged in consumer finance and insurance activities. (File 2-62561 - Sept. 11)

(S-8) SCRIPTOMATIC, INC., 2030 Upland Way, Philadelphia, Pa. 19131 - 24,662 shares of common stock. The company is engaged in the manufacture, assembly and sale of addressing machines. (File 2-62562 - Sept. 11)

(S-1) COASTAL CARIBBEAN OILS & MINERALS, LTD., Bank of Bermuda Building, Hamilton, Bermuda - 11,567,395 shares of capital stock. (File 2-62563 - Sept. 11)

#### REGISTRATIONS EFFECTIVE

Sept. 5: Consumers Power Co., 2-62378; Esmark, Inc., 2-62230; The Gas Service Co., 2-62322; Global Marine Inc., 2-62239.

Sept. 6: Anheuser-Busch, Inc., 2-62341; Iowa-Illinois Gas and Electric Co., 2-62330; Metropolitan Edison Co., 2-62212; Midland-Guardian Co., 2-62006, 2-62007 & 2-62008.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: <sup>\*/</sup>

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
FREEDOM FINANCIAL SERVICES CORP	5	08/02/78
HEALTHGRADE CORP	5	03/31/78
NEUTROGENA CORP	5	07/18/78
PENTAIR INC	2,6	07/31/78
TRECO	5,6	07/28/78
VALOR INVESTMENT FUND INC	2,5,6	07/12/78
WORLD SERVICE LIFE INSURANCE CO	1,2,6	07/31/78
ADCMASER CORP	5	08/10/78
AMSTED INDUSTRIES INC	2	07/30/78
ARCS EQUITIES CORP	1,6	07/28/78
BATES MANUFACTURING CO INC	1,5,6	07/26/78
BEATRICE FOODS CO	5	08/17/78
BGWL AMERICA INC	5	08/01/78
CINCINNATI MILACRON INC	5	07/01/78
COMMONWEALTH REALTY TRUST	2	07/14/78
DOE SPUN INC	4	08/02/78
FIRST INTERNATIONAL BANCSHARES INC THRIF	6	07/01/78
GRAND UNION CO	5,6	07/07/78
GRAPHIDYNE CORP	5,6	08/15/78
INVENT INC	5	07/11/78
KAISER RESOURCES LTD	5	07/01/78
MANNING MAY OIL CO	2,5,6	08/14/78
MCNEIL REAL ESTATE FUND VII LTD	5	07/17/78
MERRITT CHAPMAN & SCOTT CORP	11	05/26/78 *
NATIONAL STARCH & CHEMICAL CORP	1,6	08/15/78
NORTHERN TELECOM LTD	2,6	08/04/78
PENN CENTRAL CO	14	07/01/78 *
SOLID PHOTOGRAPHY INC	5,6	07/31/78
SUNESTA INTERNATIONAL HOTELS CORP	5	08/15/78
STANDARD OIL CO OF OHIO	5,6	07/25/78
SUPERICK OIL CO	5,6	07/31/78

RECENT 8K FILINGS CONT.

UNITED STATES SUGAR CORP	5	07/01/78
UNIVERSAL CONTAINER CORP	2	07/31/78
WESLEY JOHN CURP	5	08/08/78
YOUNKER BRLTHERS INC	5,6	08/14/78
ALBUQUERQUE WESTERN SOLAR INDUSTRIES INC	4	07/12/78
AMERICAN CENTENNIAL CORP	5,6	07/24/78
AMERICAN PROPERTY INVESTORS VIII	2,6	06/22/78
AUTOMATIC RADIO MANUFACTURING CO INC	2	08/01/78
BALCOR REALTY INVESTORS LTD 74	2,6	08/04/78
BANISTER CONTINENTAL LTD	2,6	08/10/78
BEEHIVE INTERNATIONAL	4,6	08/01/78
BERGSTROM PAPER CO	5,6	08/14/78
BREWER C & CO LTD	5	08/16/78
CARBOLINE CO	4	08/09/78
CATV FUND 4	2,14	08/18/78 *
CIP CORP	3,6	07/01/78
COMMUNITY BANCORPORATION	2,6	08/16/78
COMPUTER MICROFILM CORP	2,14	08/01/78 *
COMPUTER RESEARCH INC	4,6	07/18/78
CPT CORP	4,6	08/15/78
DOMINION BANKSHARES CORP	5	08/21/78
ELDORADO INTERNATIONAL INC	1,6	07/17/78
ENERGETICS MARKETING & MANAGEMENT ASSOCI	5	08/22/78
ENVIRODYNE INDUSTRIES INC	5	08/01/78
EXECUTIVE HOUSE INC	5	08/07/78
FINGERHUT CORP	5	08/03/78
FIRST COMMONWEALTH CORP	5,6	08/09/78
FIRST FIDELITY INVESTMENT TRUST	2	08/21/78
FIRST HARTFORD CORP	2,5	07/28/78
FIRST NATIONAL SUPERMARKETS INC	4,6	08/04/78
FLIGHTSAFETY INTERNATIONAL INC	5,6	08/08/78
GARAN INC	5	08/09/78
GENERAL CARE CORP	4,6	08/23/78
GIANT PORTLAND & MASONRY CEMENT	5	08/24/78
GOLDEN NUGGET INC	5	07/06/78
GROW CHEMICAL CORP	5	06/15/78
GRUBB & ELLIS REALTY FUND II	2	05/26/78
HI TECH INDUSTRIES INC	1	08/14/78
HOLDING CORP OF AMERICA	2,6	08/15/78
HOLLYMATIC CORP	5,6	07/29/78
HUDSON PULP & PAPER CORP	1,6	08/14/78
HUNT BUILDING CORP	4,6	08/07/78
IMPERIAL AMERICAN RESOURCES FUND INC	6	07/01/78
INTERNATIONAL BANK	5,14	08/22/78 *
INTERNATIONAL BASIC ECONOMY CORP	5	08/14/78
INTERNATIONAL VIDEO CORP	6	08/01/78
INTERSTATE BRANDS CORP	5,6	08/17/78
JMB INCOME PROPERTIES LTD V	6	07/28/78
KEARNEY & TRECKER CORP	5	08/03/78
KORACORP INDUSTRIES INC	4	08/18/78
KORFUND INC	2,6	08/15/78
MARCO DENTAL PRODUCTS INC	5	05/31/78
MCNEIL REAL ESTATE FUND VII LTD	6	03/09/78
MEREDITH CORP	5	08/09/78
MIDDLESEX WATER CO	6	07/28/78
MIDLAND RESOURCES INC	2,6	07/31/78
MIDLAND SOUTHWEST CORP	4,6	08/01/78
MINNESOTA TITLE FINANCIAL CORP	1,6	08/09/78

\*/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (\*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

Item 1. Changes in Control of Registrant

Item 2. Acquisition or Disposition of Assets

Item 3. Legal Proceedings

Item 4. Changes in Securities

Item 5. Changes in Security for Registered Securities

Item 6. Defaults upon Senior Securities

Item 7. Increase in Amount of Securities Outstanding

Item 8. Decrease in Amount of Securities Outstanding

Item 9. Options to Purchase Securities

Item 10. Extraordinary items, other material charges and credits and capital restatements

Item 11. Submission of Matters to a Vote of Security Holders

Item 12. Changes in Registrant's Certifying Accountant

Item 13. Other Materially Important Events

Item 14. Financial Statements and Exhibits



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*Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.*

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