

SEC NEWS DIGEST

Issue 97-245

December 22, 1997

COMMISSION ANNOUNCEMENTS

COMMISSION ORDERS TRADING SUSPENSION IN SECURITIES OF ROCKY MOUNTAIN INTERNATIONAL LTD.

On December 22, the Commission announced that, pursuant to Section 12(k) of the Securities Exchange Act of 1934, it issued an order suspending trading in the securities of Rocky Mountain International, Ltd. (RMIL), a Fort Lauderdale, Florida-based company which holds itself out to be a garment manufacturer and water bottler. The order was issued because of questions regarding the accuracy of statements concerning, among other things, the ownership and value of certain assets claimed by RMIL, RMIL's business operations and the merger of RMIL with third parties. Pursuant to the Commission's order, trading in the RMIL securities was suspended for the period from 9:30 a.m. EST, December 22, 1997 through 11:59 p.m. EST, on January 6, 1998.

The Commission cautions broker-dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by RMIL. (Rel. 34-39471; File No. 500-1)

ENFORCEMENT PROCEEDINGS

COMPLAINT FILED AGAINST STEPHEN DESIMONE, FRANCIS DECABIA AND GARY MOODY

On December 19, the Commission filed a complaint in the United States District Court for the Southern District of New York against Stephen DeSimone, Francis DeCabia and Gary Moody. The complaint alleges that from August through November 1992, DeSimone, a former registered representative at PaineWebber Inc. (PaineWebber), DeCabia, a former registered representative at Josephthal Lyon & Ross, Inc., now Josephthal & Co. (Josephthal), and Gary Moody, a self-described dealer in prime bank securities, engaged in a scheme to defraud the Nauru Phosphate Royalties Trust (the Trust) out of approximately \$20 million for the purchase of prime bank securities. The defendants never purchased any prime bank securities for the

Trust because such securities do not exist. DeSimone, DeCabia and Moody were each convicted of a felony in the state of New York as a result of their involvement in the scheme.

The complaint alleges that through a series of fraudulent misrepresentations, DeCabia persuaded an agent of the Trust, which exists for the benefit of the residents of the Republic of Nauru, to deposit \$20.75 million of the Trust's funds into an account at Josephthal for the purchase of prime bank securities. DeCabia was the registered representative on that account. The complaint also alleges that, through a series of further misrepresentations, the defendants persuaded an agent of the Trust to transfer a total of \$20.55 million from the Josephthal account to an account at PaineWebber in the name of Moody's alter-ego corporation. DeSimone was the registered representative on that account. The complaint alleges that without the knowledge or consent of the Trust, the defendants caused \$19.75 million of the Trust's funds to be transferred from the account at PaineWebber to an account in Singapore. The complaint alleges that the defendants never purchased any securities on behalf of the Trust. According to the complaint, with the assistance of various law enforcement and regulatory authorities, the Trust has recovered most of the money it invested with the defendants.

The Commission's complaint alleges that, based on the foregoing misconduct, DeSimone, DeCabia and Moody violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The complaint seeks a permanent injunction restraining the defendants from committing further violations of these provisions of the federal securities laws.

The Commission would like to acknowledge the assistance of the Australian Securities Commission. [SEC v. Stephen Desimone, Francis DeCabia and Gary Moody, Civil Action No. 97-CIV-9359, SDNY] (LR-15597)

COMPLAINT FILED AGAINST ROBERT HOWARD AND ROBERT VERRANDO

The Commission today announced the filing and settlement of an injunctive action against Robert Howard and Robert E. Verrando, the Chairman and President, respectively, of Presstek, Inc., a New Hampshire-based manufacturer of printing press products. The Commission also announced the simultaneous institution and settlement of cease and desist proceedings against Presstek. According to the complaint, between 1994 and 1996, Howard and Verrando caused Presstek: to disseminate a press release that misrepresented the number of sales of Presstek's key product and omitted material adverse information concerning that product; and to entangle itself with and or adopt third party reports that projected earnings that materially exceeded Presstek's own nonpublic forecasts. Presstek also filed periodic reports with the Commission that did not accurately disclose adverse developments in its relationship with its primary customer.

Without admitting or denying the complaint's allegations, Howard and Verrando consented to the entry of final judgments enjoining them from future violations of Sections 10(b) and 13(a) of the Securities Exchange Act of 1934 and Rules 10b-5, 12b-20, 13a-1 and 13a-20. Howard and Verrando also agreed to pay civil penalties of \$2.7 million and \$200,000, respectively.

In the cease and desist proceedings, the Commission found that Presstek violated the same provisions of the securities laws. Without admitting or denying the findings, Presstek consented to an Order making findings and ordering Presstek to cease and desist from further violations. [SEC v. Robert Howard and Robert E. Verrando, USDC, SDNY, Civil Action No. 97 Civ. 9378, SWK] (LR-15599); Administrative Proceedings Rel. 34-39472; AAE Rel. 997; File No. 3-9515)

COMPLAINT FILED AGAINST WILLIAM MADON

On December 18, the Honorable Linda Hodge McLaughlin, United States District Judge for the Central District of California, issued a Judgment of Permanent Injunction and Other Relief Against Defendant William Madon enjoining him from future violations of the antifraud and securities registration provisions of the federal securities laws and freezing his assets and any assets of Capital Growth Group. On December 16, 1997, the Commission filed a complaint in federal district court against William Madon. The complaint alleges that Madon raised at least \$5 million from approximately 250 investors nationwide to invest in Capital Growth. Madon represented Capital Growth to be a mutual fund with a portfolio of stocks. In fact, Capital Growth, Madon's sole proprietorship, never purchased stock; instead, Madon misappropriated investor funds for his own benefit and to operate a Ponzi scheme.

The Commission's complaint charges Madon with violating the antifraud provisions of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Sections 206(1) and 206(2) of the Investment Advisers Act of 1940 and the securities registration provisions of Sections 5(a) and 5(c) of the Securities Act. Madon consented, without admitting or denying the allegations in the complaint, to the entry of a permanent injunction enjoining him from future violations of certain provisions of the federal securities laws, to pay disgorgement and civil penalties in amounts to be determined, and to an order freezing assets. [SEC v. William Madon, Civil Action No. SACV 97-1023 LHM, EEx, C.D. Cal.] (LR-15597)

INVESTMENT COMPANY ACT RELEASES

MERRILL LYNCH & CO., INC., ET AL.

A notice has been issued giving interested persons until January 9, 1998 to request a hearing on an application filed by Merrill Lynch

& Co., Inc., et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from Section 15(a) of the Act. The order would permit the implementation, without shareholder approval, of new investment advisory or sub-advisory agreements (New Agreements) between Mercury Asset Management International Limited and Mercury Asset Management International Channel Islands Ltd. (collectively, the Advisers) and various registered investment companies in connection with the acquisition of Mercury Asset Management Group plc (Mercury) by Merrill Lynch & Co., Inc. (Merrill Lynch). The order would cover a period of up to 150 days following the later of the date on which the assignment of the existing investment advisory contracts is deemed to have occurred (i.e., the date Merrill Lynch is deemed to control the issued share capital of Mercury) or the date upon which the requested order is issued (but in no event later than July 15, 1998) (the Interim Period). The order also would permit the Advisers to receive all fees earned under the New Agreements during the Interim Period following shareholder approval. (Rel. IC-22947 - December 19)

THE SIERRA VARIABLE TRUST, ET AL.

A notice has been issued giving interested persons until January 13, 1997, to request a hearing on an application filed by The Sierra Variable Trust (Trust), American General Life Insurance Company and American General Life Insurance Company Separate Account D (Separate Account) (collectively, Applicants). Applicants seek an order pursuant to Section 17(b) of the Investment Company Act exempting them from the provisions of Section 17(a) of the Act to the extent necessary to permit the merger of the Trust's Short Term Global Government Fund into the Trust's Short Term High Quality Bond Fund and the combination of corresponding sub-accounts of the Separate Account investing therein. (Rel. IC-22948 - December 19)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION, ET AL.

An order has been issued approving a proposal by Central and South West Corporation (CSW), a registered holding company, and CSW's wholly-owned service company subsidiary, Central and South West Services, Inc. (CSW Services). CSW has been authorized to adopt and implement a stockholder rights plan which it says is intended to deter hostile or unwanted takeover attempts that are not in the best interests of all stockholders and, in the event of an attempted takeover, to maximize and preserve the value of CSW for its stockholders. CSW Services will act as Rights Agent in connection with the transactions. (Rel. 35-26797)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The MBS Clearing Corporation filed a proposed rule change (SR-MBSCC-97-6) relating to amending MBSCC's rules with respect to trade restrictions between accounts and transfer of trades. The proposed rule change has been approved on an accelerated basis. Publication of the proposal is expected in the Federal Register during the week of December 22. (Rel. 34-39448)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filing (SR-Phlx-97-22) submitted by the Philadelphia Stock Exchange to amend its rules to accommodate the trading of customized foreign currency options (FCOs) on the Mexican peso. (Rel. 34-39460; International Series Rel. 1109)

The Commission approved a proposed rule change submitted by the Pacific Exchange (SR-PCX-97-35) relating to listing standards for Portfolio Depositary Receipts. (Rel. 34-39461)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change (SR-Amex-97-47) filed by the American Stock Exchange to rebate the Exchange's monthly Floor Facility Fee for those members who were charged such a fee during 1997 has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of December 22. (Rel. 34-39462)

A proposed rule change filed by the Pacific Exchange (SR-PCX-97-45) to amend its ASAP membership rules has become effective immediately. Publication of the proposal is expected in the Federal Register during the week of December 22. (Rel. 34-39469)

PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-97-49) relating to Exchange approval of member advertising. Publication of the proposal is expected in the Federal Register during the week of December 22. (Rel. 34-39466)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount

of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-6 RANDFONTEIN ESTATES GOLD MINING CO WITWATERSRAND LTD/ADR,
ONE MARINE MIDLAND CENTER, C/O MARINE MIDLAND BANK, BUFFALO, NY 14203
(716) 841-2424 - 50,000,000 (\$2,500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-8058 - DEC 09) (BR 99)
- S-8 POSITRON FIBER SYSTEMS CORP, 5101 BUCHAN ST, 4TH FL, MONTREAL QUEBEC, A8
(514) 345-2200 - 1,729,813 (\$10,919,444 57) FOREIGN COMMON STOCK (FILE
333-8060 - DEC 10) (BR 3)
- S-8 NYCOMED AMERSHAM PLC, AMERSHAM PLACE, LITTLE CHAIFONT,
BUCKINGHAMSHIRE ENGLAND, X0 - 150,000 (\$4,865,625) FOREIGN COMMON STOCK.
(FILE 333-8064 - DEC 10) (BR. 1)
- F-6 CORTECS PLC /ADR/, 48 WALL ST, NEW YORK, NY 10286 - 20,000,000
(\$2,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-8072 -
DEC 09) (NEW ISSUE)
- S-8 KRUG INTERNATIONAL CORP, 1290 HERCULES DR, STE 120, HOUSTON, TX 77058
(513) 224-9066 - 80,000 (\$480,000) COMMON STOCK. (FILE 333-42217 -
DEC 15) (BR 1)
- S-8 SUN CITY INDUSTRIES INC, 5545 NW 35TH AVE, DRAWER OFFICE BOX 8848,
FORT LAUDERDALE, FL 33309 (954) 730-3333 - 2,500,000 (\$1,959,297)
COMMON STOCK (FILE 333-42219 - DEC 15) (BR. 2)
- S-4 MIZAR INC \DE\, 2410 LUNA RD, STE 132, CARROLLTON, TX 75006
(214) 277-4600 - 8,440,891 (\$52,228,013) COMMON STOCK (FILE 333-42223 -
DEC 15) (BR 3)
- SB-2 RUSHMORE FINANCIAL GROUP INC, 13355 NOEL RD, STE 650, DALLAS, TX 75240
(972) 450-6000 - 1,250,000 (\$6,875,000) COMMON STOCK (FILE 333-42225 -
DEC 15) (BR 1)
- S-2 FIDELITY BANKSHARES INC, 218 DATURA ST, WEST PALM BEACH, FL 33401
(561) 659-6600 - 2,837,500 (\$28,375,000) PREFERRED STOCK (FILE 333-42227
- DEC. 15) (BR 7)
- S-4 KOLLMORGEN CORP, RESERVOIR PL, 1601 TRAPELO RD, WALTHAM, MA 02154
(617) 890-5655 - 7,712,140 (\$95,806,990) COMMON STOCK (FILE 333-42229 -
DEC 15) (BR 4)
- S-8 PHELPS DODGE CORP, 2600 NORTH CENTRAL AVE, PHOENIX, AZ 85004
(602) 234-8100 - 100,000 (\$6,425,000) COMMON STOCK. (FILE 333-42231 -
DEC 15) (BR 6)
- S-8 FREQUENCY ELECTRONICS INC, 55 CHARLES LINDBERGH BLVD, MITCHEL FIELD, NY
11553 (516) 794-4500 - 200,000 (\$3,550,000) COMMON STOCK (FILE 333-42233
- DEC 15) (BR 5)
- S-3 INTERSYSTEMS INC /DE/, 8790 WALLISVILLE RD, HOUSTON, TX 77029
(713) 675-0307 - 2,590,547 (\$5,259,278.56) COMMON STOCK. (FILE 333-42235 -
DEC 15) (BR 5)
- S-8 YELLOW GOLD OF CRIPPLE CREEK INC, 57 WEST 200 SOUTH, STE 310,
SALT LAKE CITY, UT 84101 (801) 359-9309 - 500,000 (\$50,000) COMMON STOCK
(FILE 333-42237 - DEC 15) (BR 4)
- S-3 DANA CORP, 4500 DORR ST, TOLEDO, OH 43699 (419) 535-4500 - \$600,000,000
COMMON STOCK (FILE 333-42239 - DEC 15) (BR 5)
- S-8 HILFIGER TOMMY CORP, 6/F PRECIOUS INDUSTRIAL CENTRE, 18 CHEUNG YUE ST,
CHEUNG SHA WAN KOWLO, K3 (212) 840-8888 - 750,000 (\$30,820,312.50)
FOREIGN COMMON STOCK (FILE 333-42241 - DEC 15) (BR 2)
- S-3 INTERPUBLIC GROUP OF COMPANIES INC, 1271 AVE OF THE AMERICAS, NEW YORK,
NY 10020 (212) 399-8000 - 250,000,000 (\$215,000,000)

CONVERTIBLE DEBENTURES AND NOTES. (FILE 333-42243 - DEC. 15) (BR 2)

- S-3 INTEGRATED SILICON SOLUTION INC, 2231 LAWSON LANE, SANTA CLARA, CA 95054
(408) 733-4774 - 772,693 (\$6,181,544) COMMON STOCK. (FILE 333-42245 -
DEC 15) (BR 6)
- S-4 FLEET FINANCIAL GROUP INC, ONE FEDERAL STREET, BOSTON, MA 02211
(617) 292-2000 - 23,047,970 (\$1,652,355,955) COMMON STOCK (FILE
333-42247 - DEC. 15) (BR 7)
- S-8 CISCO SYSTEMS INC, 170 WEST TASMAN DRIVE, SAN JOSE, CA 95134
(408) 526-4000 - 83,343,566 (\$6,631,022,469 87) COMMON STOCK. (FILE
333-42249 - DEC 15) (BR 3)
- S-8 WINTON FINANCIAL CORP, 5511 CHEVIOT ROAD, CINCINNATI, OH 45247
(513) 385-3880 - 75,000 (\$1,500,000) COMMON STOCK. (FILE 333-42251 -
DEC 15) (BR. 7)
- S-3 BAB HOLDINGS INC, 8501 W HIGGING RD, SUITE 320, CHICAGO, IL 60631
(312) 380-6100 - 708,219 (\$864,027 18) COMMON STOCK (FILE 333-42253 -
DEC 15) (BR. 2)
- S-8 FLEXTRONICS INTERNATIONAL LTD, BLK 514 CHAI CHEE LANE #04-13,
BODEK INDUSTRIAL ESTATE REPUBLIC OF SING, SINGAPORE 1646, U0 (065) 449-5255
- 2,325,000 (\$85,443,750) FOREIGN COMMON STOCK (FILE 333-42255 - DEC 15)
(BR 6)
- S-4 HUBCO INC, 1000 MACARTHUR BLVD, MAHWAH, NJ 07430 (201) 236-2200 -
4,472,230 (\$146,745,046 88) COMMON STOCK (FILE 333-42259 - DEC 15)
(BR 7)
- S-4 LUCENT TECHNOLOGIES INC, 600 MOUNTAIN AVE, MURRAY HILL, NJ 07974
(908) 582-8500 - 2,500,000 (\$2,989,634) COMMON STOCK (FILE 333-42261 -
DEC 15) (BR 3)
- S-8 IDT CORP, 294 STATE ST, HACKENSACK, NJ 07601 (201) 928-1000 - 1,000,000
(\$21,250,000) COMMON STOCK (FILE 333-42267 - DEC 15) (BR 3)
- S-8 HALF ROBERT INTERNATIONAL INC /DE/, 2884 SAND HILL RD, STE 200,
MENLO PARK, CA 94025 (650) 234-6000 - 6,710,115 (\$246,470,844 06)
COMMON STOCK (FILE 333-42269 - DEC. 15) (BR 7)
- S-3 ORBITAL SCIENCES CORP /DE/, 21700 ATLANTIC BLVD, DULLES, VA 20166
(703) 406-5000 - 100,000,000 (\$100,000,000)
CONVERTIBLE DEBENTURES AND NOTES (FILE 333-42271 - DEC 15) (BR 5)
- S-8 FIRST MIDWEST BANCORP INC, 300 PARK BLVD SUITE 405, P O BOX 459, ITASCA,
IL 60143 (708) 875-7450 - 1,000,000 (\$41,060,000) COMMON STOCK (FILE
333-42273 - DEC 15) (BR 7)
- S-3 PHILADELPHIA SUBURBAN CORP, 762 LANCASTER AVE, BRYN MAWR, PA 19010
(215) 527-8000 - 400,000 (\$10,164,000) COMMON STOCK (FILE 333-42275 -
DEC 15) (BR 4)
- S-4 WELLSFORD REAL PROPERTIES INC, 610 FIFTH AVENUE SEVENTH FLOOR, NEW YORK,
NY 10020 (212) 333-2300 - 11,226,310 (\$48,922,965 63)
EQUIPMENT TRUST CERTIFICATES (FILE 333-42277 - DEC 15) (BR 8)
- S-8 APPLIED VOICE TECHNOLOGY INC /WA/, 11410 NE 122ND WAY, KIRKLAND, WA
98034 (206) 820-6000 - 253,334 (\$6,221,883.04) COMMON STOCK (FILE
333-42279 - DEC. 15) (BR 3)
- S-3 PACIFIC ANIMATED IMAGING CORP, 326 FIRST ST STE 100, ANNAPOLIS, MD 21403
(410) 263-7761 - 1,382,248 (\$2,289,002 69) COMMON STOCK (FILE 333-42281 -
DEC 15) (BR 3)
- S-3 SECURITY CAPITAL PACIFIC TRUST, 7777 MARKET CENTER AVE, STE 100,
EL PASO, TX 79912 (915) 877-1767 (FILE 333-42283 - DEC 15) (BR 8)
- S-8 MIAMI COMPUTER SUPPLY CORP, 4750 HEMPSTEAD STATION DR, DAYTON, OH 45429
(513) 429-5211 - 250,000 (\$2,820,000) COMMON STOCK (FILE 333-42285 -
DEC 15) (BR 2)

S-8 GRANITE STATE BANKSHARES INC, 122 WEST ST, KENNE, NH 03431
(603) 352-1600 - 289,388 (\$2,778,781 01) COMMON STOCK (FILE 333-42287 -
DEC 15) (BR 7)

S-4 WAYNE BANCORP INC /OH/, 112 W LIBERTY ST, P O BOX 757, WOOSTER, OH 44691
(330) 264-1222 - 1,023,737 (\$11,055,194 97) COMMON STOCK (FILE 333-42289
- DEC 15) (BR 7)

S-8 MIAMI COMPUTER SUPPLY CORP, 4750 HEMPSTEAD STATION DR, DAYTON, OH 45429
(513) 429-5211 - 100,000 (\$1,203,750) COMMON STOCK (FILE 333-42291 -
DEC 15) (BR 2)

S-4 CRESCENT REAL ESTATE EQUITIES LTD PARTNERSHIP, 777 MAIN STREET,
SUITE 2100, FORT WORTH, TX 76102 (817) 877-0477 - 400,000,000
(\$400,000,000) STRAIGHT BONDS (FILE 333-42293 - DEC 15)

S-3 BEAR STEARNS COMPANIES INC, 245 PARK AVE, NEW YORK, NY 10167
(212) 272-2000 - \$537,500,000 PREFERRED STOCK. (FILE 333-42295 - DEC. 15)
(BR 8)

S-4 SOVEREIGN BANCORP INC, 1130 BERKSHIRE BLVD, WYOMISSING, PA 19610
(610) 320-8400 - \$418,325,610 COMMON STOCK (FILE 333-42297 - DEC. 15)
(BR 7)

S-4 FIRST CITIZENS BANCORP /OH/, 100 EAST WATER ST, P O BOX 5016, SANDUSKY,
OH 44870 (419) 625-4121 - 1,212,000 (\$15,949,920) COMMON STOCK (FILE
333-42299 - DEC 15) (BR 7)

S-8 HEALTHSOUTH CORP, ONE HEALTHSOUTH PKWY, STE 224W, BIRMINGHAM, AL 35243
(205) 967-7116 - 2,810,066 (\$74,642,378 13) COMMON STOCK (FILE 333-42301
- DEC 15) (BR 1)

S-8 MACERICH CO, 233 WILSHIRE BLVD, STE 700, SANTA MONICA, CA 90401
(310) 394-6911 - 14,000,000 (\$14,000,000)
OTHER SECURITIES INCLUDING VOTING TRUST (FILE 333-42303 - DEC 15)
(BR 8)

S-8 HEALTHSOUTH CORP, ONE HEALTHSOUTH PKWY, STE 224W, BIRMINGHAM, AL 35243
(205) 967-7116 - 2,300,000 (\$61,093,750) COMMON STOCK (FILE 333-42305 -
DEC 15) (BR 1)

S-8 HEALTHSOUTH CORP, ONE HEALTHSOUTH PKWY, STE 224W, BIRMINGHAM, AL 35243
(205) 967-7116 - 5,000,000 (\$132,812,500) COMMON STOCK (FILE 333-42307 -
DEC 15) (BR 1)

S-8 MACERICH CO, 233 WILSHIRE BLVD, STE 700, SANTA MONICA, CA 90401
(310) 394-6911 - 10,000,000 (\$10,000,000)
OTHER SECURITIES INCLUDING VOTING TRUST (FILE 333-42309 - DEC 15)
(BR 8)

SB-2 SILVER STAR FOODS INC /NY/, PO BOX 340487, BROOKLYN, NY 11234
(718) 763-3000 - 5,750,000 (\$20,412,500) COMMON STOCK (FILE 333-42311 -
DEC 16)

S-8 JUST FOR FEET INC, 7400 CAHABA VALLEY RD, BIRMINGHAM, AL 35242
(205) 403-8000 - 1,400,000 (\$20,125,000) COMMON STOCK. (FILE 333-42313 -
DEC 15) (BR 2)

S-3 PIONEER NATURAL RESOURCES CO, 1400 WILLIAMS SQ W, 5205 N O'CONNOR BLVD,
IRVING, TX 75039 (972) 444-9001 (FILE 333-42315 - DEC 15) (BR 4)

S-1 CONSOLIDATION CAPITAL CORP, 1747 PENNSYLVANIA AVE NW, STE 900,
WASHINGTON, DC 20008 (202) 855-5480 - 17,100,000 (\$351,576,000)
COMMON STOCK (FILE 333-42317 - DEC. 16) (BR 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits
- Item 8. Change in Fiscal Year
- Item 9. Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address <public info @ sec> In most cases, this information is also available on the Commission's website <www sec gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
APPLEWOODS INC	DE					X					11/26/97	
BANK OF NEW ENGLAND CORP	MA								X		11/30/97	
CAMBRIDGE NEUROSCIENCE INC	DE					X	X				12/16/97	
CARRAMERICA REALTY CORP	MD					X	X				12/16/97	
COMMUNITY BANK SHARES OF INDIANA INC	IN		X								12/17/97	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X	X				12/11/97	
DELPHI FILM ASSOCIATES IV	NY	X		X	X						12/08/97	
DUN & BRADSTREET CORP	DE	X									12/18/97	
EDNET INC	CO			X							11/24/97	AMEND
FIRST FINANCIAL CORP /IN/	IN		X								12/31/97	
FIRST OF AMERICA BANK-MICHIGAN NA			X								11/30/97	
GB FOODS CORP	DE				X	X					12/12/97	
GOVERNMENT TECHNOLOGY SERVICES INC	DE			X							12/19/97	
GROUP MAINTENANCE AMERICA CORP	TX				X	X					12/12/97	
HANNAFORD BROTHERS CO	ME				X						12/19/97	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI	X				X					12/06/97	
HERSHEY FOODS CORP	DE				X						12/19/97	
HOME CITY FINANCIAL CORP	OH	X									12/15/97	
INTERNATIONAL LOTTERY & TOTALIZATOR SYSTEMS INC	CA				X	X					12/19/97	AMEND
LEVITZ FURNITURE CORP /FL/	FL				X	X					12/15/97	
LEVITZ FURNITURE INC	DE				X	X					12/15/97	
MALLON RESOURCES CORP	CO	X									12/19/97	
MALLON RESOURCES CORP	CO	X									12/19/97	
MEDPLUS INC /OH/	OH	X									11/21/97	
MODINE MANUFACTURING CO	WI				X						12/17/97	
OPEN TEXT CORP			X				X				12/03/97	
RENAL TREATMENT CENTERS INC /DE/	DE				X	X					12/19/97	
ROHN INDUSTRIES INC	DE				X	X					12/18/97	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST DESERET 1988-D1	NY	X									12/15/97	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST DESERET 1988-D2	NY	X									12/15/97	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST DESERET 1988-D2	NY	X									12/15/97	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST KEPCO 1988-K1	NY	X									12/15/97	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUSTS KEPCO 1988-K2	NY	X									12/15/97	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
RURAL ELECTRIC COOPERATIVE GRANTOR TRUSTS TEX LA 1988-T1	NY	X										12/15/97	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUSTS TEX LA 1988-T2	NY	X										12/15/97	
SANTA FE ENERGY RESOURCES INC	DE				X	X						12/15/97	
SCHWEITZER MAUDUIT INTERNATIONAL IN C	DE				X	X						12/17/97	
STANLEY WORKS	CT	X										12/18/97	
STRUCTURED PRODUCTS CORP	DE				X	X						12/15/97	
TIERS ASSET BACKED SECURITIES SER C HAMT TR 1997-7	DE						X					12/15/97	
TOPRO INC	CO				X	X						12/19/97	
TOTAL RENAL CARE HOLDINGS INC	DE					X						12/19/97	
VALHI INC /DE/	DE	X										12/18/97	
WORLDCOM INC /GA/	GA					X						08/25/96	AMEND
YELLOW CORP	DE				X							12/16/97	