

SEC NEWS DIGEST

Issue 97-43

March 5, 1997

COMMISSION ANNOUNCEMENTS

COMMISSION MEETINGS

CLOSED MEETING - MARCH 11, 1997 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Tuesday, March 11, 1997, at 10:00 a.m., will be: Institution and settlement of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

RULES AND RELATED MATTERS

ANTI-MANIPULATION RULES CONCERNING SECURITIES OFFERINGS; CORRECTIONS

On March 4, the Commission adopted certain technical amendments to correct the final rules for Regulation M (17 CFR 242.100 through 242.105) and related amendments published in the Federal Register on January 3, 1997 (62 FR 520). These amendments also postpone the market notification requirement of § 242.104(h)(1) and (h)(2) until April 1, 1997.

For further information, contact Barbara J. Endres, Attorney, at (202) 942-0772, Office of Risk Management and Control, Division of Market Regulation, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. (Release Nos. 33-7400; 34-38363; IC-22540; International Series Release No. 1061)

ENFORCEMENT PROCEEDINGS

JOHN ROYALL CONSENTS TO CEASE AND DESIST ORDER AND CIVIL PENALTY FOR ROLE IN OCTAGON DISCLOSURES

On March 4, the Commission filed a complaint in the United States District Court for the District of Columbia against John Thomas Royall, formerly the Chairman of the Board and Chief Executive Officer of Octagon, Inc. In its complaint, the Commission alleged that Royall violated Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Exchange Act Rules 10b-5 and 13b2-2 by making materially false and misleading public disclosures on behalf of Octagon. More specifically, the complaint alleged that Royall failed to make timely and accurate disclosures about material related-party transactions between Octagon and PRK Group, Inc., a company of which Royall's wife was a one-third owner, and that he made materially false and misleading disclosures about a major contract between Octagon and James Mackenzie International Trading PLC. Without admitting or denying the allegations in the complaint, Royall consented to the entry of a final judgment imposing a \$35,000 civil penalty against him.

In a related matter, the Commission issued an administrative order pursuant to Section 21C of the Exchange Act against Royall, finding that he committed or caused violations of Exchange Act Section 10(b) and Exchange Act Rules 10b-5 and 13b2-2 and ordering him to cease and desist from committing or causing any violation or future violation of these provisions. Without admitting or denying the matters set forth in the Commission's order, Royall consented to its entry. [SEC v. John Thomas Royall, Case No. 1:97CV00435, SS, USDC, District of Columbia] (LR-15273); (Rel. 34-38358 - Administrative Proceeding In the Matter of John Thomas Royall)

IN THE MATTER OF ROBERT IRVING JARKOW

The Commission announced that it issued by consent an Order Instituting Cease and Desist Proceedings, Findings and an Order Imposing Sanctions against Robert Irving Jarkow, a certified public accountant residing in Ft. Lauderdale, Florida. The Commission finds that Mr. Jarkow, while the Controller of Sound Advice, Inc., of Dania, Florida, caused the company to violate Sections 13(a) and 13(b)(2)(A) of the Securities Exchange Act of 1934 and Rules 13a-1, 13b2-1, and 12b-20 thereunder by filing with the Commission annual financial statements which did not comply with Generally Accepted Accounting Principles (GAAP), by failing to make and keep books, records and accounts which accurately reflected Sound Advice's transactions and dispositions of assets, and by falsifying Sound Advice's books and records. The Commission orders Mr. Jarkow to cease and desist from committing or causing violations of the laws and rules he violated.

Mr. Jarkow's violations arose from his actions as Sound Advice's controller in 1991 when he was responsible for the company's accounting policies and principles and for maintaining its books and records. Mr. Jarkow became aware that the company was using accounting methods that were not in accordance with GAAP and which caused Sound Advice's inventory, receivables, expenses and other accounts to be materially overstated. His failure to take action to correct the overstatements caused the company to file with the Commission and disseminate to the investing public false and misleading financial statements for its 1991 fiscal year. Sound Advice eventually restated its financial statements for fiscal year 1991 to reduce its pre-tax income by \$2,302,073 or by 94%. Mr. Jarkow, as controller, was responsible for overseeing and recording transactions in the books and records in accordance with GAAP. His failure to fulfill his responsibilities caused the materially misstated annual financial statements. (Rel. 34-38359; AAE Rel. 892)

CIVIL INJUNCTIVE ACTION FILED AGAINST ANDREW PITT, CONECTISYS CORP., B & M CAPITAL CORP., AND DEVON INVESTMENT ADVISORS, INC.

The Commission announced that on March 4 the United States District Court for the Central District of California has granted the Commission's motion for leave to file a Second Amended Complaint in its pending enforcement action against Mike Zaman (Zaman) and the brokerage firm he controls, Smith, Benton & Hughes (Smith Benton). The Second Amended Complaint alleges that Andrew S. Pitt (Pitt), Conectisys Corporation (Conectisys or the Company), and B & M Capital Corp. participated with Zaman and Smith Benton in a fraudulent and manipulative trading scheme. The Commission also alleges that Pitt, Conectisys, Zaman, Smith Benton and Devon Investment Advisors, Inc. (Devon) engaged in the illegal distribution of unregistered securities.

In addition, the Commission alleges that on or about April 25, 1995, Pitt caused the Company to issue 64,000 shares of unregistered common stock to Devon, a company under his control and that Devon subsequently sold those shares to Zaman and Smith Benton, who then sold those shares to the public in furtherance of the manipulative scheme. [SEC v. Andrew S. Pitt, Conectisys Corp., Devon Investment Advisors, Inc., B & M Capital Corp., Mike Zaman, and Smith Benton & Hughes, Inc., USDC, CD Cal., Civil Action No. 96-4146, MRP, ANx] (LR-15272)

INVESTMENT ADVISOR PERMANENTLY BARRED

The Commission instituted public administrative proceedings against Michael Anthony Pierce, a registered investment advisor doing business as Pierce & Associates, pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act and Sections 203(e) and (f) of the Investment Advisers Act. Simultaneous to the institution of those proceedings, the Commission accepted an offer of settlement from Pierce in which Pierce consented, on a neither admit nor deny basis, to an order revoking his investment advisor registration and permanently barring him from the securities industry.

The order is based in part based upon a permanent injunction entered against Pierce in SEC v. Pierce, Civil Action No. 10600-RCL (D. Mass.). That injunction, which was entered by consent, permanently enjoins Pierce from violating Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder and Sections 206(1) and (2) of the Investment Advisers Act. The injunction was based upon the Commission's charges that, from no later than January 1990 and until at least December 1995, Pierce misappropriated over \$1.7 million entrusted to him by twenty-three of his investment advisory clients and securities brokerage customers. The order also is based upon Pierce's conviction in U.S. v. Michael Anthony Pierce, Criminal Action No. 96-40023-NMG (D. Mass.), a related criminal proceeding. (Rel. 34-38361; IA-1616)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-96-20) to revise NSCC's rules to modify the definition of "Clearing Agency Cross-Guaranty Agreement." (Rel. 34-38350)

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-97-01) to permit NSCC to eliminate its Securities Transfer Service. Publication of the proposal is expected in the Federal Register during the week of March 3. (Rel. 34-38352)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-CBOE-96-59) filed by the Chicago Board Stock Exchange to list and trade options on the Morgan Stanley Multinational Company Index. (Rel. 34-38353)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 BIONX IMPLANTS INC, 279B GREAT VALLEY PARKWAY, MALVERN, PA 19355
(610) 296-0919 - 2,300,000 (\$32,200,000) COMMON STOCK. (FILE 333-22359 -
FEB. 26) (BR 1 - NEW ISSUE)

S-11 SECURITY CAPITAL ATLANTIC INC, SIX PIEDMONT CENTER, STE 600, ATLANTA, GA
30305 - 4,600,000 (\$110,975,000) COMMON STOCK. (FILE 333-22365 - FEB. 26)
(BR. 8)

S-8 ASSOCIATES FIRST CAPITAL CORP, 250 E CARPENTER FWY, IRVING, TX 75062
(214) 541-4000 - 1,000,000 (\$49,375,000) COMMON STOCK. (FILE 333-22367 -
FEB. 26) (BR 7)

S-8 ASSOCIATES FIRST CAPITAL CORP, 250 E CARPENTER FWY, IRVING, TX 75062
(214) 541-4000 - 2,000,000 (\$98,750,000) COMMON STOCK. (FILE 333-22369 -
FEB. 26) (BR. 7)

S-8 MDC HOLDINGS INC, 3600 S YOSEMITE ST STE 900, DENVER, CO 80237
(303) 773-1100 - 40,289 (\$297,131) COMMON STOCK. (FILE 333-22371 -
FEB 26) (BR. 6)

S-8 WASHINGTON WATER POWER CO, 1411 E MISSION AVE, SPOKANE, WA 99202
(509) 489-0500 - 13,000 (\$242,125) COMMON STOCK. (FILE 333-22373 -
FEB 26) (BR 4)

S-8 HADCO CORP, 12A MANOR PKWY, SALEM, NH 03079 (603) 898-8000 - 150,000
(\$6,468,750) COMMON STOCK (FILE 333-22377 - FEB 26) (BR 6)

S-8 MEDICAL TECHNOLOGY & INNOVATIONS INC /FL/, 1428 BRICKELL AVE 8TH FLOOR,
MIAMI, FL 33131 (717) 892-6770 - 130,000 (\$81,250) COMMON STOCK. (FILE
333-22379 - FEB 26) (BR. 5)

S-3 DESTRON FEARING CORP /DE/, 490 VILLAUME AVE, STE 208, S ST PAUL, MN
55075 (612) 455-1621 - 809,261 (\$2,174,889) COMMON STOCK. (FILE 333-22381
- FEB 26) (BR. 3)

S-6 FIRST TRUST SPECIAL SITUATIONS TRUST SERIES 190,
C/O NIKE SECURITIES L P , 1001 WARRENVILLE ROAD, LISLE, IL 60532
(708) 241-4141 - INDEFINITE SHARES (FILE 333-22383 - FEB 26) (NEW ISSUE)

S-3 FARMERS NATIONAL BANC CORP /OH/, 20 S BROAD STREET, P O BOX 555,
CANFIELD, OH 44406 (216) 533-3341 - 250,000 (\$5,921,750) COMMON STOCK
(FILE 333-22385 - FEB. 26) (BR. 7)

S-3 MOLECULAR DEVICES CORP, 1311 ORLEANS DR, SUNNYVALE, CA 94089
(408) 747-1700 - 46,830 (\$682,313 10) COMMON STOCK (FILE 333-22387 -
FEB 26) (BR. 1)

S-1 KEMPER INVESTORS LIFE INSURANCE CO, ONE KEMPER DR, LONG GROVE, IL 60049
(708) 320-4500 - \$50,000,000 VARIABLE ANNUITY ISSUES (FILE 333-22389 -
FEB 26) (BR 20)

S-8 CIGNA CORP, ONE LIBERTY PL 1650 MARKET ST, P O BOX 7716, PHILADELPHIA,
PA 19192 (215) 761-1000 - 1,000,000 (\$157,250,000) COMMON STOCK. (FILE
333-22391 - FEB. 26) (BR. 1)

S-8 PEOPLES FINANCIAL CORP \OH\, 211 LINCOLN WAY EAST, MASSILLON, OH 44646
(216) 832-7441 - 100,000 (\$1,506,250) COMMON STOCK. (FILE 333-22393 -
FEB 26) (BR. 7)

S-3 UNITED STATES FILTER CORP, 40-004 COOK STREET, PALM DESERT, CA 92211
(619) 340-0098 - 104,932 (\$3,816,901.50) COMMON STOCK. (FILE 333-22395 -
FEB. 26) (BR. 6)

S-8 KEYSTONE HERITAGE GROUP INC, 555 WILLOW ST, P O BOX 1285, LEBANON, PA
17042 (717) 274-6800 - 60,000 (\$1,587,240) COMMON STOCK. (FILE 333-22397 -
FEB 26) (BR. 7)

S-3 VIRGINIA BEACH FEDERAL FINANCIAL CORP, 2101 PARKS AVE, PO BOX 848,
VIRGINIA BEACH, VA 23451 (804) 428-9331 - 50,000 (\$565,625) COMMON STOCK
(FILE 333-22399 - FEB. 26) (BR. 7)

S-1 CHIREX INC, 33 LOCKE DR, MARLBOROUGH, MA 01752 (508) 460-1212 -
4,012,696 (\$44,139,656) COMMON STOCK (FILE 333-22401 - FEB 26) (BR 1)

S-8 RENTAL SERVICE CORP, 14505 N HAYDEN ROAD, SUITE 322, SCOTTSDALE, AZ
85260 (602) 905-3300 - 1,000,000 (\$21,750,000) COMMON STOCK (FILE
333-22403 - FEB. 26) (BR. 7)

S-3 WESTVACO CORP, 299 PARK AVE, NEW YORK, NY 10171 (212) 688-5000 -
300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 333-22405 - FEB. 26)
(BR 4)

S-8 PACIFIC RESEARCH & ENGINEERING CORP, 2070 LAS PALMAS DR, CARLSBAD, CA
92009 (619) 438-3911 - 1,200,000 (\$5,238,746.91) COMMON STOCK (FILE
333-22407 - FEB 26) (BR 9)

S-3 DEAN WITTER DISCOVER & CO, TWO WORLD TRADE CENTER, NEW YORK, NY 10048
(212) 392-2222 - 858,800 (\$35,854,900) COMMON STOCK (FILE 333-22409 -
FEB 26) (BR 7)

S-4 CAMDEN PROPERTY TRUST, 3200 SOUTHWEST FRWY, STE 1500, HOUSTON, TX 77027
(713) 964-3555 - 9,466,346 (\$256,996,491.90) COMMON STOCK. (FILE
333-22411 - FEB. 26) (BR. 8)

S-3 BANC ONE CORP /OH/, 100 E BROAD ST, COLUMBUS, OH 43271 (614) 248-5944
(FILE 333-22413 - FEB 26) (BR. 7)

S-4 HARRIS FINANCIAL INC, 235 N SECOND ST, HARRISBURG, PA 17101
(717) 236-4041 - 2,910,000 (\$62,443,750) COMMON STOCK. (FILE 333-22415 -
FEB 26) (BR 7 - NEW ISSUE)

S-3 COOPER COMPANIES INC, 6140 STONERIDGE MALL RD, STE 590, PLEASANTON, CA
94588 (510) 460-3600 - 1,150,000 (\$24,796,875) COMMON STOCK. 3,450,000
PREFERRED STOCK (FILE 333-22417 - FEB 27) (BR 1)

S-3 ASSOCIATED ESTATES REALTY CORP, 5025 SWETLAND COURT, RICHMOND HEIGHTS,
OH 44143 (216) 261-5000 (FILE 333-22419 - FEB 27) (BR 8)

S-8 BREED TECHNOLOGIES INC, 5300 OLD TAMPA HWY, LAKELAND, FL 33811
(941) 668-6000 - 800,000 (\$18,049,600) COMMON STOCK (FILE 333-22423 -
FEB 27) (BR 5)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant.
- Item 2 Acquisition or Disposition of Assets.
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events.
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits.
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE COMMENT
		1	2	3	4	5	6	7	8	9	
ACCESS FINANCIAL LENDING CORP	DE					X					02/28/97
ADVANCED VIRAL RESEARCH CORP	DE	X									02/21/97
ALABAMA POWER CO	AL					X					02/12/97
ALEXION PHARMACEUTICALS INC	DE					X	X				02/14/97
AMBASSADOR APARTMENTS INC	MD	X					X				03/03/97
AMCOR CAPITAL CORP	DE					X					02/21/97

NAME OF ISSUER	STATE	8K ITEM NO.									DATE COMMENT
	CODE	1	2	3	4	5	6	7	8	9	
AMERAC ENERGY CORP	DE				X	X					02/28/97
AMERICAN AIRLINES INC	DE				X						02/26/97
AMERICAN ENTERTAINMENT GROUP INC	CO				X						03/04/97
AMERICAN EXPLORATION CO	DE		X				X				12/20/96 AMEND
AMERICAN INDUSTRIAL PROPERTIES REIT INC	TX				X	X					02/26/97
AMERICAN REAL ESTATE INVESTMENT CORP	MD		X			X					02/28/97
AMERICAN TELETRONICS INC	CO		X								02/21/97
AMR CORP	DE				X						03/03/97
AT&T CORP	NY				X	X					03/03/97
AVALON COMMUNITY SERVICES INC	NV				X	X					03/04/97
BALDWIN PIANO & ORGAN CO /DE/	DE				X	X					02/10/97
BANCFIRST CORP /OK/	OK				X	X					02/04/97
BANKAMERICA CORP	DE				X	X					03/03/97
BARNETT INC	DE				X	X					02/27/97
BAY MEADOWS OPERATING CO	DE				X	X					02/24/97
BAY VIEW CAPITAL CORP	DE				X	X					03/04/97
BERRY PETROLEUM CO	DE		X								12/17/96 AMEND
BIOFIELD CORP \DE\	DE				X	X					02/27/97
BT OFFICE PRODUCTS INTERNATIONAL INC	DE		X			X					12/17/96 AMEND
CALIFORNIA JOCKEY CLUB	DE				X	X					02/24/97
CAPSTONE CAPITAL CORP	MD					X					03/04/97
CARDINAL HEALTH INC	OH				X	X					03/03/97
CELEBRITY ENTERTAINMENT INC	DE					X	X				02/18/97
CENTERPOINT PROPERTIES CORP	MD				X	X					02/27/97
CENTURY INDUSTRIES INC /DC/	DC				X						02/28/97
CENTURY INDUSTRIES INC /DC/	DC				X						03/03/97 AMEND
CHEUNG LABORATORIES INC	MD		X								03/04/97
CHRYSLER FINANCIAL CORP	MI				X	X					03/04/97
CITIBANK SOUTH DAKOTA N A	DE		X								12/26/96
CNB FINANCIAL CORP /NY/	NY				X						02/18/97
COLORADO MEDTECH INC	CO		X			X					02/28/97
CONNECTICUT LIGHT & POWER CO	CT				X						02/28/97
CONTIMORTGAGE HOME EQUITY LOAN TRUST 1996-2	DE				X	X					01/15/97
COTTER & CO	DE				X	X					02/28/97
DCC COMPACT CLASSICS INC	CA				X	X					02/17/97 AMEND
DE ANZA PROPERTIES X	CA		X			X					02/19/97
DELTA PETROLEUM CORP/CO	CO				X	X					03/03/97
DEPUY INC	DE				X						03/04/97
EHOSTAR COMMUNICATIONS CORP	NV				X						03/20/97
ENSCO INTERNATIONAL INC	DE				X	X					03/03/97
FARMERS NATIONAL BANC CORP /OH/	OH				X	X					03/03/97
FINGERMATRIX INC	NY				X						02/28/97
FIRST CITIZENS FINANCIAL CORP	DE				X						03/04/97
FIRST REPUBLIC BANCORP INC	DE		X								02/28/97
FISERV INC	DE					X					03/03/97
FOCUS ENHANCEMENTS INC	DE						X				03/03/97
FORESTRY INTERNATIONAL INC	CO					X					03/03/97
FORTE COMPUTER EASY INC	UT					X					12/18/96 AMEND
FRITZ COMPANIES INC	DE				X						02/25/97
GEORGIA POWER CO	GA					X					02/12/97
GOLF TRUST OF AMERICA INC	MD				X						02/26/97
GOTHIC ENERGY CORP	DE		X			X					02/18/97
GREEN TREE FINANCIAL CORP	MN				X	X					02/17/97
GREEN TREE FINANCIAL CORP	MN				X	X					02/17/97
GREEN TREE FINANCIAL CORP	MN				X	X					02/17/97
GREEN TREE FINANCIAL CORP	MN				X	X					02/17/97
GREEN TREE FINANCIAL CORP	MN				X	X					02/17/97

NAME OF ISSUER	STATE	8K ITEM NO.									DATE COMMENT
	CODE	1	2	3	4	5	6	7	8	9	
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREEN TREE FINANCIAL CORP	MN					X	X				02/17/97
GREENTREE FLOORPLAN FUNDING CORP										X	12/20/96
GROUP LONG DISTANCE INC	FL	X	X	X	X	X	X	X	X	X	03/03/97
GULF POWER CO	ME									X	02/12/97
HABERSHAM BANCORP	GA					X				X	03/04/97
HALLIBURTON CO	DE					X				X	03/04/97
HBANCORPORATION INC	DE					X				X	01/07/97
HEALTH & RETIREMENT PROPERTIES TRUST	MD									X	03/03/97
HEALTHSOURCE INC	NH					X				X	02/27/97
HEFTEL BROADCASTING CORP	DE		X			X				X	02/14/97
HERSHEY FOODS CORP	DE					X					03/04/97
HIGHLANDS INSURANCE GROUP INC	DE	X									12/31/96
HOME HOLDINGS INC	DE					X				X	03/03/97
INLAND MONTHLY INCOME FUND III INC	MD		X								01/24/97
INTERIORS INC	DE					X					02/20/97
INTERMET CORP	GA									X	12/21/96 AMEND
IXC COMMUNICATIONS INC	DE					X				X	02/27/97
JDN REALTY CORP	MD					X				X	03/03/97
KAISER ALUMINUM & CHEMICAL CORP	DE	X									03/04/97
KEYSTONE FINANCIAL INC	PA					X					03/31/96
KINDER MORGAN ENERGY PARTNERS L P	DE	X				X				X	02/14/97
KOO KOO ROO INC/DE	DE					X				X	02/27/97
KRANTOR CORP	DE		X								02/10/97
LABORATORY CORP OF AMERICA HOLDINGS	DE									X	03/03/97
LABORATORY SPECIALISTS OF AMERICA INC	OK		X							X	01/31/97
LEGEND PROPERTIES INC	DE									X	12/31/96 AMEND
LESLIES POOLMART	CA					X				X	02/26/97
MAGNA GROUP INC	DE					X					03/01/97
MAGNUM PETROLEUM INC /NV/	NV					X					02/28/97
MALLON RESOURCES CORP	CO	X									03/03/97
MANITOWOC CO INC	WI					X					02/19/97
MATTEL INC /DE/	DE					X				X	03/04/97
MEDCATH INC	NC					X					02/11/97
MEDICAL RESOURCES INC /DE/	DE	X									02/20/97
MICROTEST INC	DE									X	12/17/96 AMEND
MIDLAND INC	CO	X									02/18/97
MIDLAND REALTY ACCEPT CORP											
COM MORT PASS THR CERT SE 1996-C1	MO					X				X	02/25/97
MILLER PETROLEUM INC	DE					X					02/24/97
MINDSPRING ENTERPRISES INC	DE					X				X	01/24/97
MISSISSIPPI POWER CO	MS									X	02/12/97
ML BANCORP INC	PA					X					03/03/97
MONEY STORE AUTO TRUST 1996-1	NJ					X				X	02/21/97

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
MONTANA POWER CO /MT/	MT	X									03/04/97	
MOONLIGHT INTERNATIONAL CORP	DE								X		02/19/97	
NABORS INDUSTRIES INC	DE			X	X						01/31/97	
NATIONAL DATACOMPUTER INC	DE			X	X						02/26/97	
NATIONAL QUALITY CARE INC	DE							X			01/27/97	
NEWMONT GOLD CO	DE	X			X						02/20/97	
NEWMONT MINING CORP	DE	X			X						02/20/97	
NEWMONT MINING CORP	DE			X	X						03/03/97	
NORTH ATLANTIC ENERGY CORP /N NH	NH			X							02/28/97	
NORTHEAST UTILITIES SYSTEM	MA			X							02/28/97	
OWENS ILLINOIS INC /DE/	DE				X						03/03/97	AMEND
OXFORD HEALTH PLANS INC	DE			X	X						02/18/97	
PAC RIM HOLDING CORP	DE			X	X						02/17/97	
PACIFIC GAS & ELECTRIC CO	CA			X							03/03/97	
PAREXEL INTERNATIONAL CORP	MA			X	X						03/03/97	
PATRIOT AMERICAN HOSPITALITY INC	VA			X							02/24/97	
PC ETCETERA INC	DE			X							02/13/97	AMEND
PDG REMEDIATION INC	PA	X			X						12/17/96	AMEND
PENNSYLVANIA POWER & LIGHT CO /PA	PA	X									03/03/97	
PG&E CORP	CA			X							03/03/97	
PHYSICIAN SALES & SERVICE INC /FL/	FL			X							03/04/97	
PINNACLE FINANCIAL SERVICES INC	MI			X	X						03/01/97	
PP&L RESOURCES INC	PA	X									03/03/97	
PROCTER & GAMBLE CO	OH						X				03/04/97	
PSINET INC	NY	X			X						02/14/97	
PUBLIC SERVICE CO OF NEW HAMPSHIRE	NH			X							02/28/97	
PVC CONTAINER CORP	DE			X							11/30/96	
RAYTEL MEDICAL CORP	DE	X			X						10/03/96	AMEND
RESEARCH FRONTIERS INC	DE			X	X	X					01/18/97	
RESIDENTIAL ACCREDIT LOANS INC	DE			X	X						02/25/97	
RESIDENTIAL ASSET SECURITIES CORP	DE			X	X						02/25/97	
RESIDENTIAL FUNDING MORTGAGE SECURITIES I INC	DE			X	X						02/25/97	
SAFE AID PRODUCTS INC	DE			X							03/03/97	
SANFILIPPO JOHN B & SON INC	DE			X							01/24/97	
SANO CORP	FL			X	X						05/15/96	AMEND
SAVANNAH ELECTRIC & POWER CO	GA				X						02/12/97	
SBA LOAN ADJUSTABLE RATE CERTIFICATES SERIES 1996-2					X						02/15/97	
SEACOR HOLDINGS INC	DE					X					12/19/96	AMEND
SECOND NATIONAL FINANCIAL CORP	VA			X							02/13/97	
SECURITY BANCORP /MT/	MT	X			X						02/28/97	
SERACARE INC				X	X						02/21/97	
SOLAR MATES INC	NY			X	X						02/11/97	AMEND
SOURCE ONE MORTGAGE SERVICES CORP	DE				X						02/25/97	
SOURCE ONE MORTGAGE SERVICES CORP	DE				X						02/26/97	
SOUTHERN CO	DE				X						02/12/97	
SPECTRUM INFORMATION TECHNOLOGIES INC	DE			X							02/28/97	
TERRACE HOLDINGS INC	DE	X		X	X						02/17/97	
TMS AUTO GRANTOR TRUST SERIES 1995-2	NJ			X	X						02/20/97	
TMS SBA LOAN ADJ RATE CERT SER 1996-1 CLASS A & B	NJ			X							02/15/97	
TRIANGLE IMAGING GROUP INC	FL	X									03/04/97	AMEND
TRICO BANCSHARES /	CA	X									03/04/97	
TWINLAB CORP	DE			X							03/03/97	
TYCO INTERNATIONAL LTD	MA			X	X						02/27/97	
UNITED AUTO GROUP INC	DE	X			X						02/12/97	
UNITED WASTE SYSTEMS INC	DE			X	X						12/05/96	
US CAN CORP	DE			X							02/20/97	

NAME OF ISSUER	STATE	8K ITEM NO									DATE COMMENT
	CODE	1	2	3	4	5	6	7	8	9	
UST CORP /MA/	MA		X					X			06/30/96 AMEND
VALCOR INC	DE		X								02/28/97
VALHI INC /DE/	DE			X							02/13/97
VALHI INC /DE/	DE		X								02/28/97
WAXMAN INDUSTRIES INC	DE					X	X				02/27/97
WESTERFED FINANCIAL CORP	DE					X	X				03/03/97
WESTERN MASSACHUSETTS ELECTRIC CO	MA					X					02/28/97
WESTPOINT STEVENS REC MAS TR FL RT											
TRAD REC PAR CE SE 1994-1	NY					X	X				02/18/97
WR GRACE & CO/DE	DE					X	X				02/21/97