

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

brief summary of financial proposals filed with and actions by the S.E.C.



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FGR RELEASE August 5, 1970

DECISION IN ADMINISTRATIVE PROCEEDING

THOMAS LEDWITH SUSPENSION PERMANENT. The SEC today announced that the suspension of Thomas D. Ledwith of Glen Cove, N. Y., a former official of a New York bank, for violation of the anti-fraud provisions of the federal securities laws has become permanent as ordered by a Hearing Examiner's decision (see News Digest of June 16, 1970), no petition for review of that decision having been filed with the Commission. (Release 34-8950)

INVESTMENT COMPANY ACT RELEASES

INNOVATIVE FUND SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-6152) giving interested persons until August 25 to request a hearing upon an application of Innovative Fund, Inc., Los Angeles mutual fund, for an order declaring that it has ceased to be an investment company as defined in the Act. Subsequent to registering under the Act in December 1969, the Board of Directors determined not to proceed with a proposed public offering of the Fund's securities because of unfavorable conditions of the securities market. The Fund's registration statement was withdrawn on July 23, 1970. The Fund represents that its outstanding securities are owned by not more than 19 persons.

LIFE INSURANCE CO. OF NORTH AMERICA SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-6151) giving interested persons until August 25 to request a hearing upon an application of Life Insurance Company of North America ("INA"), a stock life insurance company, and Life Insurance Company of North America Separate Account A ("Separate Account"), a unit investment trust, both of Philadelphia, for exemption from certain provisions of the Act in connection with the offer of group and certain individual variable annuity contracts. INA established Separate Account in June 1968 as a facility through which it sets aside and invests assets attributable to variable annuity contracts issued by INA to certain persons who qualify for tax deferred benefits under Sections 401, 403(a) and 403(b) of the Internal Revenue Code. Such contracts will also be offered to persons who may not qualify for similar tax treatment. Net purchase payments allocated to Separate Account will be invested, at the election of the contract owner, in the shares of one of four mutual funds. Applicants propose to offer to group contract owners or participants under such contracts the right to have accumulated fund shares redeemed and the proceeds together with subsequent net investment payments used to purchase the shares of another underlying fund of Separate Account. Such change will be permitted during the contract accumulation period at 5 year intervals, such time to be determined from any previous election. The same substitution rights will also be offered at retirement date without regard to the 5 year limitation.

SECURITIES ACT REGISTRATIONS

PETRO-SEARCH EXPLORATION PROPOSES OFFERING. Petro-Search Exploration Corporation (the "general partner"), 825 Petroleum Club Bldg., Denver, Colo. 80202, filed a registration statement (File 2-38079) with the SEC on July 30 seeking registration of \$10,000,000 of limited partnership interests in its Petro-Search Income Program, Series A (a series of limited partnerships to be organized primarily for the purpose of investing in producing oil and gas properties), to be offered for public sale at \$5,000 per unit. The offering is to be made by selected NASD members (including Financial Service Corporation of America, subsidiary of Financial Service Corporation, International, owner of 76% of the outstanding stock of Petro-Search, Inc. ("Management Company") which will manage the affairs of the partnerships), which will receive a 7% selling commission. The general partner is a wholly-owned subsidiary of Management Company. Truman E. Anderson is president of the general partner and of Management Company.

SOCIETY CORP. PROPOSES EXCHANGE OFFER. Society Corporation, 127 Public Square, Cleveland, Ohio 44114, filed a registration statement (File 2-38081) with the SEC on July 30 seeking registration of 75,483 shares of \$4.50 cumulative convertible preferred stock, Series C (\$100 par). It is proposed to offer these shares in exchange for all of the outstanding shares of common stock of The Farmers National Bank & Trust Company of Ashtabula, ("Bank") at the rate of one preferred share for each 2½ Bank shares. Effectiveness of the exchange offer is contingent upon acceptance by holders of at least 80% of the outstanding Bank stock.

Society Corp. is a bank holding company and owns substantially all of the stock of six Ohio banks. In addition to indebtedness and preferred stock, it has outstanding 1,438,978 common shares, of which management officials as a group own 7.9%. Walter F. Lineberger, Jr., is board chairman and J. Maurice Struchen president.

BRAD RAGAN FILES FOR OFFERING AND SECONDARY. Brad Ragan, Inc., 112 Greenwood Rd., Spruce Pine, N.C. 28777, filed a registration statement (File 2-38082) with the SEC on July 29 seeking registration of 350,000 shares of common stock, of which 170,000 are to be offered for public sale by the company and 180,000 (being outstanding shares) by the holder thereof. The offering is to be made through underwriters headed by Hornblower & Weeks-Hemphill, Noyes, 8 Hanover St., New York, N.Y. 10004; the offering price (\$14 per share maximum*) and underwriting terms are to be supplied by amendment.

OVER

The company operates "off-the-road" tire retreading and replacement centers in 11 states and a chain of tire and appliance stores located primarily in North Carolina. Of the net proceeds of its sale of additional stock, (together with proceeds from the repayment by the selling stockholder of his indebtedness of \$2,050,000 to the company), \$1,250,000 will be used to repay bank borrowings incurred in connection with the refinancing of the company's obligations to the Small Business Administration and \$1,500,000 to repay short-term borrowings from The Goodyear Tire and Rubber Company incurred in connection with the financing of tire and rubber inventories; the balance will be applied to establish new "off-the-road" tire retreading and replacement facilities, to develop products and processes related to the company's present business and to provide working capital. In addition to indebtedness, the company has outstanding 800,000 common shares, of which Bradley E. Ragan, president and board chairman, owns 92.3%. Ragan proposes to sell 180,000 shares of 738,680 shares held.

NIAGARA MOHAWK POWER PROPOSES RIGHTS OFFERING. Niagara Mohawk Power Corporation, 300 Erie Blvd. West, Syracuse, N.Y. 13202, filed a registration statement (File 2-38083) with the SEC on July 30 seeking registration of 2,886,468 shares of common stock, to be offered for subscription by common stockholders of record August 28, at the rate of one additional share for each ten shares held. The offering is to be made through underwriters headed by Drexel Harriman Ripley Incorporated, 60 Broad St., New York, N.Y. and White, Weld & Co. Incorporated, 20 Broad St., New York, N.Y.; the subscription price (\$14.50 per share maximum*) and underwriting terms are to be supplied by amendment. A public utility, the company will use the net proceeds of its stock sale to pay outstanding short-term debt (estimated to be \$36,000,000 at the time of the stock sale) incurred to meet construction costs and to finance in part its construction program. Construction expenditures are estimated at \$114,000,000 in 1970 and \$134,000,000 in 1971.

BULL & BEAR MANAGEMENT TO SELL STOCK. Bull & Bear Management Corp., One Cherry Hill Mall, Cherry Hill, N.J. 08034, filed a registration statement (File 2-38086) with the SEC on July 30 seeking registration of 125,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made on a "best efforts" basis by Amwiss International Corp., 56 Beaver St., New York, N.Y. which will receive a 30¢ per share selling commission plus \$15,000 for expenses.

The company was organized in June 1969 for the purpose of furnishing investment advice and management services as a portfolio manager to a limited number of investment companies, mutual funds, insurance companies, pension and profit sharing plans and others. Net proceeds of its stock sale will be added to the company's working capital and used for general corporate purposes. The company has outstanding 500,000 common shares, of which Jerold Burg, president, owns 63% and management officials as a group 83%.

FIRE FLY ENTERPRISES TO SELL STOCK. Fire Fly Enterprises, Inc., 370 Lexington Ave., New York N.Y. 10017, filed a registration statement (File 2-38087) with the SEC on July 30 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$3.25 per share. The offering is to be made on a "best efforts" basis by Kevin Securities, Inc., 26 Court St., Brooklyn, N.Y., which will receive a \$.325 per share selling commission plus \$12,500 for expenses. The company has agreed to sell the underwriter, for \$10, five-year warrants to purchase 10,000 shares, exercisable after one year at from \$3.60 to \$4.50 per share.

Organized in September 1968, the company has recently acquired mining properties consisting of 28 unpatented mining claims in San Juan County, Utah. It does not presently intend to mine its properties, but intends to engage others to do so under lease or other contractual arrangements. Net proceeds of its stock sale will be added to the company's working capital and used for general corporate purposes. The company has outstanding 402,325 common shares (with a 6¢ per share net tangible book value), of which Clyde Davis, treasurer, and Carol Gary, vice president, own 16.5% each, management officials as a group 70.7% and Philip Kaye 19.3%. Purchasers of the shares being registered will acquire a 19.9% stock interest in the company for their investment of \$325,000 (they will sustain an immediate dilution of \$2.68 in per share book value from the offering price); present shareholders will then own 80.1%, for which they will have paid \$45,310, or \$.113 per share.

INVESTERRAIN TO SELL STOCK. Investerrain, Inc., 330 South Broadway, Camden, N.J. 08103, filed a registration statement (File 2-38088) with the SEC on July 30 seeking registration of 1,500,000 shares of common stock, to be offered for public sale at \$2 per share. The offering is to be made on a "best efforts, 250,000 shares or none" basis by William L. Hess, Inc., 202 Cherry Hill Mall, and Whitman Securities, Inc., 1060 Kings Highway, both of Cherry Hill, N.J., which will receive a 20¢ per share selling commission plus up to \$10,000 for expenses. The company has agreed to sell the underwriter, at 1¢ per warrant, seven-year warrants to purchase 150,000 shares.

The company was organized in May for the purpose of investing in real estate and engaging in activities related thereto. Net proceeds of its stock sale will be used by the company for investment in real estate. The company has outstanding 685,000 common shares (with a 6¢ per share net tangible book value), of which management officials as a group own 55.4% and members of the Advisory Board of Directors 43.1%. Melvin W. Funk is president.

SHELL OIL TO SELL DEBENTURES. Shell Oil Company, 50 W. 50th St., New York, N.Y., filed a registration statement (File 2-38089) with the SEC on July 31 seeking registration of \$150,000,000 of debentures, due 2000, to be offered for public sale through Morgan Stanley & Co. Incorporated, 2 Wall St. New York, N.Y. The interest rate, offering price and underwriting terms are to be supplied by amendment.

The company is an integrated oil company. Net proceeds of its debenture sale will be added to the company's general funds and will be available, together with internally generated funds, for general corporate purposes, including capital expenditures. Capital expenditures were \$629 million for 1969 and are estimated at \$629 million for 1970. In addition to indebtedness, the company has outstanding 67,539,618 common shares, of which Shell Petroleum N.V. (a Netherlands company) owns 69%.

FIRST UNION BANCORP TO SELL DEBENTURES. First Union National Bancorp, Inc., 301 South Tryon St., Charlotte, N.C. 28202, filed a registration statement (File 2-38090) with the SEC on July 31 seeking registration of \$15,000,000 of subordinated capital notes, due 1973 to 1977, to be offered for public sale at 100% of principal amount. The offering is to be made on a "best efforts" basis by employees of First Union National Bank of North Carolina, a wholly-owned subsidiary of the company, which will receive no commission.

A one bank holding company, the company owns as its principal subsidiaries a national banking association and a mortgage banking firm. It also owns other affiliates which provide supporting functions or operate in related, specialized areas. Of the net proceeds of its debenture sale, \$8,472,000 will be used to retire outstanding bank-lines and the balance will be loaned to nonbanking affiliates of the company engaged in financing activities. In addition to indebtedness, the company has outstanding 3,558,720 common shares, of which management officials as a group own 8.3%. C.C. Cameron is chief executive officer.

SOUTHERN CONN. GAS PROPOSES OFFERING. The Southern Connecticut Gas Company, 880 Broad St., Bridgeport, Conn. 06609, filed a registration statement (File 2-38091) with the SEC on July 31 seeking registration of \$10,500,000 of first mortgage bonds, Series K, due 1995, and 50,000 shares of cumulative preferred stock (\$100 par), to be offered for public sale through underwriters headed by the First Boston Corporation, 20 Exchange Place, New York, N.Y. 10005. The interest and dividend rates, offering prices (\$100 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged in the retail distribution and sale of natural gas for domestic, commercial and industrial users in southern Connecticut. Net proceeds of its offering will be used to reduce short-term indebtedness which aggregated \$14,475,000 at June 30. Such indebtedness was incurred principally for the construction of distribution mains and service lines. Construction expenditures are estimated at \$8,200,000 for the second half of 1970 and the year 1971. In addition to indebtedness and preferred stock, the company has outstanding 603,949 common shares. Richard H. Bowerman is president.

WALWORTH PROPOSES RIGHTS OFFERING. Walworth Company, One Decker Sq., Bala-Cynwyd, Pa. 19004, filed a registration statement (File 2-38092) with the SEC on July 31 seeking registration of 267,910 shares of 6% cumulative, convertible preferred stock, Series A. It is proposed to offer these shares for subscription by common stockholders at the rate of one preferred share for each ten common shares held, and at \$25 per share. General Waterworks Corporation, which owns approximately 55% of Walworth's common stock, has agreed to purchase the number of shares to which it is entitled to subscribe, and of any unsubscribed shares, such number as will equal the difference between the aggregate number of share subscribed and 260,000.

The company is principally engaged in the manufacture and sale of a wide variety of industrial valves, which have applications to all industries in which the flow of liquids or gases must be controlled. Of the net proceeds of its stock sale, \$6,500,000 will be used to reduce short-term bank borrowings and the balance will be added to the company's general funds and used for general corporate purposes. In addition to indebtedness, the company has outstanding 2,679,340 common shares. Frank N. McClure is president.

GREENBELT CONSUMER SERVICES PROPOSES OFFERING. Greenbelt Consumer Services, Inc., 8547 Piney Branch Rd., Silver Spring, Md. 20901, filed a registration statement (File 2-38093) with the SEC on July 31 seeking registration of 20,000 shares of Series A common stock, 60,000 shares of Series B common stock, \$400,000 of 7% subordinated debentures, due 1975, and \$451,500 of 7½% subordinated debentures, due 1979. The stock is to be offered for public sale at \$10 per share and the debentures at 100% of principal amount. No underwriting is involved.

The company is engaged primarily in the retail operation of supermarkets, furniture and gift stores, automobile service stations and pharmacies in Maryland, Virginia and Washington, D. C. Net proceeds of the company's stock sale will be added to its working capital and used for general corporate purposes, including repurchase of its common stock and payment of long-term debt and the expansion and modernization of its retail stores. In addition to indebtedness, the company has outstanding 33,780 Series A and 174,571 Series B common shares. Robert J. Dressel is board chairman and W. Gifford Hoag vice chairman.

VIRGINIA ELECTRIC & POWER PROPOSES OFFERING. Virginia Electric and Power Company, 700 East Franklin St., Richmond, Va. 23209, filed a registration statement (File 2-38094) with the SEC on July 31 seeking registration of 350,000 shares of cumulative preferred stock (\$100 par) and \$85,000,000 of first and refunding mortgage bonds, Series Z, due 2000, to be offered for public sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, 70 Pine St., New York, N.Y. The dividend and interest rates, offering prices (\$105 per share maximum*) and underwriting terms are to be supplied by amendment. A public utility, the company will apply the net proceeds to its construction program, including the retirement of some \$61 million of short-term indebtedness issued in 1970 for construction. Construction expenditures for 1970 are estimated at \$364.5 million.

EL-TRONICS SHARES IN REGISTRATION. El-Tronics, Inc., 200 Park Ave., New York, N.Y. 10017, filed a registration statement (File 2-38095) with the SEC on July 31 seeking registration of 362,243 outstanding shares of common stock. These shares have been or may be pledged as collateral security for loans or for extensions of credit from time to time by the holders thereof.

The company is primarily engaged in the manufacture and sale of lamps and lighting products, processed metal products, paints and varnishes and tape cartridges and audio-visual equipment. In addition to indebtedness, the company has outstanding 2,314,406 common shares. Martin Goldstein has pledged all of 77,771 shares held and 22 others have or may pledge the remaining shares being registered.

CENTRAL LOUISIANA ELECTRIC PROPOSES OFFERING. Central Louisiana Electric Company, Inc., 415 Main St., Pineville, La. 71360, filed a registration statement (File 2-38096) with the SEC on July 31 seeking registration of 400,000 shares of common stock and \$15,000,000 of first mortgage bonds, Series 0, due 2000, to be offered for public sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, 70 Pine St., New York, N.Y. The interest rate on the bonds, offering prices (\$23 per share maximum*) and underwriting terms are to be supplied by amendment.

A public utility, the company will use the net proceeds to repay short-term bank loans outstanding (expected to aggregate some \$16 million at the time of the sale of the securities) and toward completion of its 1970 construction program. Such short-term bank loans were incurred in connection with its 1970 construction program, which is estimated to cost \$34,375,000. Construction expenditures for the years 1971 and 1972 are estimated at \$21,000,000 and \$22,000,000, respectively.

INTER-AMERICAN DEVELOPMENT TO SELL STOCK. Inter-American Development Corporation, 120 Wall St., New York, N.Y. 10005, filed a registration statement (File 2-38097) with the SEC on July 31 seeking registration of 300,000 shares of common stock, to be offered for public sale at \$15 per share. The offering is to be made through Frank Ginberg & Co., Inc., 50 Broadway, and Ferkauf, Roggen, Bressman & Clasen, Inc., 2 Pennsylvania Plaza, both of New York, N.Y., which will receive a \$1.50 per share commission plus \$75,000 for expenses. The company has agreed to sell to the underwriters, for \$300, five-year warrants to purchase 30,000 shares, exercisable after one year at prices ranging from \$16.05 to \$19.20 per share.

Organized in June 1968, the company and its wholly-owned subsidiary, Royal Amsterdam, N.V., a Netherlands Antilles corporation, are engaged in building a 250 room deluxe resort hotel on a portion of the 880 acres of land owned by the subsidiary in Curacao, Netherlands Antilles. Net proceeds of its stock sale, and of a \$2,500,000 loan commitment from the Bank of Nova Scotia, will be used to finance the construction of the hotel and related facilities and the payment of related expenses. The company has outstanding 457,835 common shares (with a \$2.45 per share book value), of which management officials as a group own 14% and Bankers Trust Company, Trustee for Various Pension Funds, 21%. Keith S. Stern is president. Purchasers of the shares being registered will acquire 300,000 shares for their investment of \$4,500,000* (they will sustain an immediate dilution of \$8.38 in per share book value from the offering price); present shareholders will then own 457,835 shares for their investment of \$1,103,477.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Mission Equities Corporation, Los Angeles, Calif. 90057 (File 2-38080) - 150,000 shares
 White Motor Corporation, Cleveland, Ohio 44114 (File 2-38084) - 200,000 shares
 Dravo Corporation, Pittsburgh, Pa. 15222 (File 2-38085) - 100,000 shares
 Anderson Jacobson, Inc., Sunnyvale, Calif. 94086 (File 2-38099) - 200,000 shares
 Logicon, Inc., San Pedro, Calif. 90731 (File 2-38101) - 80,000 shares
 H & R Block, Inc., Kansas City, Mo. 64111 (File 2-38104) - 352,114 shares
 Graniteville Company, Graniteville, S. C. (File 2-38108) - 80,000 shares

MISCELLANEOUS

DELISTING GRANTED. The SEC has issued an order under the Securities Exchange Act (Release 34-8949) granting an application of the American Stock Exchange to strike from listing and registration the common stock of Louis Sherry, Inc., effective at the opening of business August 3, 1970.

DELISTING SOUGHT. The SEC has issued an order under the Securities Exchange Act (Release 34-8949) giving interested persons until August 17 to request a hearing upon an application of McMoran Exploration Company (formerly Horn Silver Mines Company) to withdraw its common stock from listing and registration on the Salt Lake Stock Exchange. The proposed delisting was approved by the company's shareholders on June 12.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the August 4 News Digest.

8K's for May 1970

Armstrong Rubber Co(12,13)	1-3558-2	Pacific Engineering & Production Co of Nevada(3)	0-4432-2
Ashland Oil Inc(7,13)	1-2918-2	Sonderling Broadcasting Corp (11,13)	1-6051-2
CMA Financial Corp(11,13)	1-5823-2	Texas Oil & Gas Corp(7)	1-4995-2
Capital Reserve Corp(7,11)	0-3551-2	Thomas & Betts Corp Apr 70(11,13)	1-4682-2
Computerized Automotive Reporting Service Inc(11,13)	1-5758-2	Transogram Co Inc Apr 70(2, 7,12,13)	1-5216-2
Conductron Corp(11)	1-5043-2	Utah-Idaho Sugar Co(11)	1-2664-2
Houston First Savings Assn Apr 70 (11)	0-1484-2		
Manhattan Industries Inc(4,7, 11)	1-241-2		
Monon RR (11,13)	1-3345-2		
Mott's Super Markets Inc(11)	1-4918-2		

CONTINUED

8K's for May 1970 (Con't)

American Fletcher Corp(2,7,13)0-3545-2	Louisville & Nashville RR Co(3)1-1116-2
Aurora Products Corp(11,13) 1-4250-2	Potlatch Forests Inc(11,13) 1-5313-2
Belden Corp(11) 1-2951-2	Southwestern Elec Service Co(7)0-22-2
Bristol Myers Co(3) 1-1136-2	Transmagnetics Inc(7,12) 0-4083-2
Brockway Glass Co Inc(4,7,13)1-6344-2	Uniservices Inc(6) 0-77-2
Carolina Power & Light Co(11,13) 1-3382-2	Ventron Corp(11,13) 0-3008-2
Chicago Rivet & Machine Co(11)0-1227-2	Wellco Enterprises Inc(12) 1-5555-2
Lydall Inc(11,12) 0-1137-2	Arizona Biochemical Co(2,3,7,13) 0-2948-2
Phoenix Steel Corp(7) 1-2908-2	Blue Chip Stamps(11,13) 0-3610-2
Pyle-National Co(11) 1-5118-2	C G S Scientific Corp(2,7,13)0-3551-2
Signode Corp(13) 1-1282-2	Canadian Hydrocarbons Ltd(11,13) 1-6320-2
Vicon Industries Inc(3) 2-34426-2	Com-Share Inc(7,13) 0-4096-2
Welsh Corp(1) 0-2752-2	Dico Corp(2) 0-1403-2
Western Maryland RY Co(13) 1-766-2	Downe Communications Inc(12,13)0-3666-2
California Financial Corp(11,12) 1-4637-2	First-Met Realty Corp(11,13)2-32450-2
Consolidated Packaging Corp(11)1-1379-2	H & B American Corp(11) 1-4089-2
Danmont Corp(11,13) 0-4596-2	House of Fabrics Inc(11,13) 1-5093-2
Jet Air Freight (11,13) 0-3025-2	Illinois Central Industries Inc(11) 1-4710-2
Nortek Inc(11,12) 1-6112-2	International Patents & Development Corp(3,8) 2-30850-2
North American Rockwell Corp(8)1-1035-2	Palmer G Lewis Co Inc(11,12)0-3770-2
Plant Industries Inc(11,13) 1-5757-2	Mobile Home Communities(12,13) 2-32844-2
Shelter Resources Corp(11) 1-6317-2	Oneida Ltd(11,13) 1-5452-2
Texas Electric Service Co(11,13) 0-1289-2	Presidential Realty Corp(7,8,13) 1-4503-2
Texas Power and Light Co(11,13) 0-381-2	Servo Corp of America Apr 70(7,8,12) 1-3925-2
Time Industries Inc(2,11,13)2-34850-2	Standard Security Life Insur Co of NY(4,11,13) 2-14735-2
J R Wood & Sons Inc(1,2,11,13)0-3745-2	Superior Ind Corp(7,13) 2-18803-2
ASI Communications Inc Amdt #1 for Jan 70(2,7) 0-3229-2	Accelerators Inc(2,13) 0-4536-2
Roxbury Carpet Co Amdt #2 for Nov 69(7,8) 0-3214-2	American Bankshares Corp(4,7)0-2575-2
Revenue Properties Co Ltd Amdt #1 for Feb 70(13) 1-5827-2	Audio-Visual International Corp(2,11,13) 0-4628-2
AMP Inc and Pamcor Inc(11,13)1-4235-2	Dean Research Corp(11,13) 0-4865-2
American Tel & Tel Co(7,13) 1-1105-2	Frier Ind Inc(7,13) 1-5556-2
Data Systems Analysts Inc(11)0-4744-2	Natl Alfalfa Dehydrating & Milling Co June 70(11,13) 1-3687-2
Elgin National Industries Inc(11,13) 1-5771-2	Self Service Restaurants Inc(2,7,11,12,13) 2-30929-2
Farmland Ind Inc(7,8) 2-7250-2	Universal Cigar Corp(11,12) 1-4974-2
Formigli Corp Apr 70(11) 0-4803-2	Winner Boats Inc Jun 70(7,13)0-3383-2
La Maur Inc Apr 70(11) 1-4924-2	Airwick Ind Inc(4,11,13) 1-5783-2
New York Tel Co(7,13) 1-3425-2	Alcon Labs Inc(2,13) 0-1662-2
Chas Pfizer & Co(3,12,13) 1-3619-2	Ames Dept Stores Inc(11) 1-5380-2
Sargent-Welch Scientific Co Apr 70(12,13) 1-4711-2	Brandon Applied Systems Inc(12) 0-3594-2
Daniel Starch & Staff Inc Apr 70(9,12,13) 2-30515-2	Detecto Scales Inc(7,8,11,13)1-5248-2
Telecredit Inc(3,9,12,13) 0-3934-2	Flintkote Co(3,13) 1-2560-2
Wells Fargo & Co(12) 1-6214-2	Golden Nugget Inc(12,13) 0-1413-2
Albee Homes Inc(4,7,8,13) 0-1896-2	Hydron International Ltd(12)2-35356-2
Allied Stores Corp(13) 1-970-2	Metropolitan Development Corp(6,11) 0-1206-2
Bio-Dynamics Inc(2,13) 0-3169-2	Mitsui Busson Kabushiki Kaisha (Mitsui & Co Ltd)6K for 3-31-70 2-21087-2
Brockton Taunton Gas Co(11) 0-1036-2	Monarch Electronics International Inc(2,12,13) 1-5497-2
Canrad Precision Ind Inc(3,11)0-4780-2	National Fuel Gas Co(12) 1-3880-2
Computer Image Corp(2,13) 0-4612-2	National Patent Development Corp(3) 0-2743-2
Expediter Systems Inc(11) 2-33144-2	National Systems Corp(9,11) 1-5715-2
Frontier Airlines Inc(12,13)1-4877-2	Parker-Pannifin Corp(4,13) 1-4962-2
G R I Corp(3,12) 0-3489-2	Real Eight Co Inc Feb 69(7,8,12) 1-5504-2
Indiana & Michigan Elec Co Apr 70(11) 1-3570-2	

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8K's for May 1970 (Con't)

Universal Chemicals Inc(1)	0-2858-2	Avco Delta Corp(12)	1-6119-2
VLN Corp Apr 70(11,13)	1-4106-2	Baldwin & Lyons Inc(11,12,13)	2-33764-2
J L Clark Mfg Co(12)	0-3801-2	Combustion Engineering Inc(3)	1-117-2
Coca-Cola Bottling Co of Los Angeles		Computat Scientific Systems Inc(2,	
Apr 70(11)	0-606-2	7,13)	2-34189-2
Consultants & Designers Inc(11,		General Development Corp(3,7,.	
13)	1-5302-2	11,12)	1-4080-2
Dearborn Computer & Marine Corp		Insley Mfg Corp(11,13)	0-2581-2
(2,13)	1-5860-2	Leader International Industries Inc	
First Financial Corp Apr 70		June 70(11,13)	1-6125-2
(11,13)	0-3740-2	New York State Elec & Gas Corp	
Ford Motor Co(11)	1-3950-2	(7,8,11,13)	1-3103-2
Greyhound Corp(2,11,13)	1-2117-2	Proler Steel Corp(12)	1-5276-2
Hartfield-Zody's Inc(11,12,13)	1-4091-2	Reading & Bates Offshore Drilling Co	
Hawkeye Bancorporation(7,11,		(7)	1-5587-2
13)	0-4742-2	Southern Pacific Co(11)	1-3441-2
International Tel & Tel Corp		Splentex Inc(11,13)	2-33842-2
(11,12,13)	1-5627-2	Sterner Lighting Inc(June 70	
Security International Corp Apr 70		(7,11)	0-2552-2
(2,11,12,13)	0-4653-2	Times Mirror Co(11,12,13)	1-4914-2
Superior Oil Co(11,12)	1-4744-2	A O Industries Inc(3,11)	1-3991-2
University Computing Co(11,13)	1-6055-2	Advance Metal Products Inc Apr 70	
Western Union International Inc		(7)	0-3259-2
(11,13)	1-5487-2	Aerodex Inc (11,12,13)	1-5709-2
Allied Chemical Corp(8,13)	1-1269-2	American Broadcasting Companies Inc	
Amerada Hess Corp(7,8,11,12,13)	1-1204-2	(11,13)	1-3534-2
Chilton Co(11,13)	0-2500-2	American Motor Inns Inc(9,13)	1-5369-2
Color Sciences Corp(2,13)	2-33252-2	Automated Marketing Systems Inc(2,	
Columbus & Southern Ohio Elec Co		7,11,13)	0-3970-2
(7,13)	1-2680-2	Big Apple Supermarkets Inc(2,	
Data Network Corp(3,12,13)	0-4662-2	4,8,11)	1-5396-2
Data Recognition Corp(11)	2-34943-2	Gannett Co Inc(11,13)	1-5857-2
ILC Products Co(11)	0-4747-2	Globe Union Inc(12,13)	1-3328-2
Lynch Communications Systems Inc		Guaranty Corp(3,13)	0-1699-2
Jun 70(11,12,13)	0-399-2	Heritage Rembrandt Corp(12)	0-4199-2
Southern Indiana Gas & Elec Co		Heublein Inc(12,13)	1-4661-2
(7,13)	1-3553-2	Homasote Co Apr 70(4,8,11,13)	1-3786-2
Spector Industries Inc(3,13)	1-5206-2	Kalvex Inc (7,13)	1-6356-2
Stuart McGuire Co Inc(7)	2-36447-2	Kansas City Star Co(10)	2-26191-2
Susquehanna Corp(3,11,12,13)	1-5515-2	North American Data Systems Inc	
United States Freight Co(11,		(11,12,13)	2-29312-2
13)	1-402-2	Planning Research Corp(12)	1-4941-2
Utilities Leasing Corp(3)	0-4309-2	Public Service Co of Indiana Inc	
Vanguard Data Systems (12)	2-33191-2	(7,10,13)	1-3543-2
Astrodata Inc(6,9,12,13)	1-4803-2	Southland Royalty Co(4,11,12)	1-495-2
Atlantic Improvement Corp(7)	2-18817-2	Sterling Electronics Corp(3,12,	
Avco Corp(7,13)	1-124-2	13)	1-5522-2
		Visual Art Industries Inc(7)	1-5791-2
		Weiman Co Inc(2,7,13)	1-5953-2

SECURITIES ACT REGISTRATIONS. Effective August 4: Boise Cascade Corp., 2-38034; The Concord Telephone Co., 2-36895 (90 days); Grow Chemical Corp., 2-37586; Household Finance Corp., 2-38025; Jetco Electronic Industries, Inc., 2-35520 (90 days); M & T Mortgage Investors, 2-36548 (90 days); RPS Products, Inc., 2-37444 (40 days); Standard Security Life Insurance Co. of New York, 2-37386 (40 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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