

sec news digest

Issue 85-242

December 17, 1985

NOTICE OF COMMISSION MEETINGS

CHANGE IN THE MEETING: ADDITIONAL ITEM

The following additional item will be considered at the open meeting scheduled for December 19 at 10:00 a.m.:

Consideration of whether to authorize a proposal by Columbia Gas System, Inc. (Columbia), a registered holding company, Columbia Gas Transmission Corp. (Transmission), subsidiary of Columbia engaged in the production, transportation and sale of natural gas, and Columbia Producer Settlement Corps. (PSC), a newly-formed subsidiary of Columbia, for the issuance by Transmission of up to \$800 million of first mortgage bonds to certain Southwest gas producers, the purchase of the bonds by PSC, and the guarantee by Columbia of PSC's obligation to pay Producers the value of the bonds, in settlement of certain of Transmission's high-cost natural gas purchase obligations. FOR FURTHER INFORMATION, PLEASE CONTACT Kathleen Brandon at (202) 272-2676.

COMMISSION ANNOUNCEMENTS

PUBLIC REFERENCE ROOM, MAIL ROOM AND FILE DESK TO CLOSE EARLY

The Public Reference Room, the Mail Room and the Filing Counter in the Branch of Document Control will close at 2:00 p.m. on Friday, December 20. Filings and other packages will be received in the Receptionist area, Room 1010, from 2:00 p.m. to 5:30 p.m.

CORPORATE REORGANIZATION RELEASES

ROBLIN INDUSTRIES, INC.

The Commission announced that on November 19 in the Chapter 11 case against Roblin Industries, Inc., the bankruptcy court, as urged by the Commission, denied a motion by Roblin to approve a stipulation acknowledging the validity of certain bank security interests without undertaking any examination of the banks' claims, concluding that the record was insufficient for it to make an informed judgment as to the propriety of the stipulation. Roblin had agreed to the stipulation as a condition for obtaining post-petition financing from the banks. Following the decision, Roblin withdrew its pending application to approve the portion of the stipulation seeking waiver of other claims and defenses against the banks. (Rel. CR-351)

FOR FURTHER INFORMATION CONTACT: Michael A. Berman at (202) 272-2493

INVESTMENT COMPANY ACT RELEASES

IDS LIFE INSURANCE COMPANY

An order has been issued granting IDS Life Insurance Company, et al., exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 27(c)(1), 27(c)(2), 27(d) and 27(f) of the Investment Company Act and Rules 6e-2(b)(1), 6e-2(b)(12), 6e-2(b)(13), 6e-2(c)(1), 6e-2(c)(4), 22c-i and 17f-1 to permit Applicants to offer certain single-premium variable life insurance contracts. (Rel. IC-14847 - Dec. 13)

IDS LIFE CAPITAL RESOURCE FUND I, INC.;
IDS LIFE SPECIAL INCOME FUND I, INC.

Notices have been issued giving interested persons until January 8, 1986 to request a hearing on an application by IDS Life Capital Resource Fund I, Inc. and IDS Life Special Income Fund I, Inc. for an order declaring that they have ceased to be investment companies. (Rel. IC-14848; IC-14849 - Dec. 13)

HUGHES AIRCRAFT COMPANY

An order has been issued exempting Hughes Aircraft Company, Hughes Aircraft Company Long-Term Incentive Plan and Hughes Aircraft Company Long-Term Incentive Plan Trust for an exemption from all provisions of the Investment Company Act (with certain exceptions), and granting confidential treatment to certain reports. (Rel. IC-14850 - Dec. 16)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange, Inc. for unlisted trading privileges in the common stock of 12 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-22715)

DELISTINGS GRANTED

Orders have been issued granting the applications of the Philadelphia Stock Exchange to strike the common stock, \$.10 par value, of CSS INDUSTRIES, INC. AND INA INVESTMENT SECURITIES, INC. from listing and registration thereon. (Rel. 34-22716; 34-22717)

WITHDRAWAL GRANTED

An order has been issued granting the application of THE STANDARD PRODUCTS COMPANY to withdraw its common stock, \$1.00 par value, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-22718)

TRUST INDENTURE ACT RELEASES

STORAGE EQUITIES, INC.

A notice has been issued giving interested persons until January 10, 1986 to request a hearing on an application by Storage Equities, Inc. under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Trust Services of America, Inc. (as successor trustee to First Interstate Bank of California) under a tenth supplemental indenture to an existing indenture dated August 9, 1983 is not so likely to involve a material conflict of interest as to make it necessary to disqualify Trust Services from acting as trustee. (Rel. TI-1053)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

N-1A PASADENA GROWTH FUND, 600 N ROSEMEAD BLVD, PASADENA, CA 91107 - INDEFINITE SHARES.
(FILE 33-1922 - DEC. 03) (BR. 16)

S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 72, 333 W WACKER DR,
C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-2037 -
DEC. 09) (BR. 18 - NEW ISSUE)

S-8 PITTSTON CO, ONE PICKWICK PLZ, GREENWICH, CT 06830 (203) 622-0900 - 1,000,000
(\$12,000,000) COMMON STCK. (FILE 33-2039 - DEC. 09) (BR. 7)

- S-1 AMERICAN CABLE TV INVESTORS 4 LTD, 2930 E THIRD AVE, DENVER, CO 80206 (303) 321-7550 - 120,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2042 - DEC. 09) (BR. 7 - NEW ISSUE)
- S-8 SEAGRAM CO LTD, 1430 PEEL ST, MONTREAL QUEBEC CANADA H3A 1S9, A8 (212) 572-7000 - 12,000,000 (\$12,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 266,666 COMMON STOCK. (FILE 33-2043 - DEC. 09) (BR. 11)
- S-1 KING OF VIDEO INC, 3529 S VALLEY VIEW BLVD, LAS VEGAS, NV 89103 (702) 362-2520 - 92,124,500 (\$1,842,450) COMMON STOCK. 10,000,000 (\$300,000) COMMON STOCK. (FILE 33-2044 - DEC. 09) (BR. 7)
- S-8 PRIAM CORP, 20 W MCNTAGUE EXPY, SAN JOSE, CA 95134 (408) 946-4600 - 750,000 (\$4,222,500) COMMON STOCK. (FILE 33-2046 - DEC. 09) (BR. 13)
- S-1 NYTEST ENVIRONMENTAL INC, 75 URBAN AVE, WESTBURY, NY 11590 (516) 334-7770 - 2,200,000 (\$2,750,000) COMMON STOCK. 220,000 (\$220) WARRANTS, OPTIONS OR RIGHTS. 220,000 (\$330,000) COMMON STOCK. (FILE 33-2047 - DEC. 09) (BR. 6)
- S-1 CENTOCOR INC, 244 GREAT VALLEY PKY, MALVERN, PA 19355 (215) 296-4488 - 1,150,000 (\$27,025,000) COMMON STOCK. UNDERWRITER: PAINE WEBBER INC. (FILE 33-2048 - DEC. 09) (BR. 8)
- S-8 CITYTRUST BANCORP INC, 945 MAIN ST, BRIDGEPORT, CT 06601 (203) 384-5400 - 75,000 (\$3,206,250) COMMON STOCK. (FILE 33-2050 - DEC. 10) (BR. 1)
- S-3 FEDERAL EXPRESS CORP, MEMPHIS INTERNATIONAL AIRPORT, 2990 AIRWAYS BLVD, MEMPHIS, TN 38116 (901) 369-3600 - 2,000,000 (\$103,250,000) COMMON STOCK. (FILE 33-2051 - DEC. 10) (BR. 4)
- S-3 CREW INDUSTRIES INC, 200 MAMARONECK AVE, WHITE PLAINS, NY 10601 (914) 428-9098 - 8,800,000 (\$8,250,000) COMMON STOCK. (FILE 33-2052 - DEC. 10) (BR. 9)
- S-3 SOUTH CENTRAL BELL TELEPHONE CO, 600 N 19TH ST, BIRMINGHAM, AL 35203 (205) 321-1000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP, GOLDMAN SACHS & CO, MORGAN STANLEY & CO INC, SALOMON BROTHERS INC. (FILE 33-2071 - DEC. 10) (BR. 13)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADMIRAL FUND LTD	4	11/25/85	
ALASKA NORTHWEST PROPERTIES INC	4	11/22/85	
AMERICAN HOME PATIENT CENTERS INC	7	09/26/85	AMEND
AMERICAN HOUSING PARTNERS	5	11/15/85	
AUXTON COMPUTER ENTERPRISES INC	4	11/26/85	
AZTEC RESOURCES CORP	5	11/30/85	
BALLYS PARK PLACE INC	5,7	11/16/85	
BAXTER TRAVENOL LABORATORIES INC	2,7	11/25/85	
BORG WARNER CORP/DE/	5,7	11/13/85	
CABLEGUARD INC	2,5,6	12/09/85	
CARDINAL DISTRIBUTION INC	5,7	11/25/85	
CAVALIER CAPITAL CORP	5	11/15/85	
CB&T BANCSHARES INC	5,7	12/06/85	

RECENT 8K FILINGS CONT.

CENTRAL BANKING SYSTEM INC	5	11/01/85	
CENTURY PENSION INCOME FUND XXIII	2.7	11/26/85	
CHECKER MOTORS CORP	5.7	11/27/85	
CHEM TECHNICS INC	3.6	12/04/85	
CHEMFIX TECHNOLOGIES INC	5	08/15/85	
CHICAGO DOCK & CANAL TRUST	5	11/25/85	
CITIBANK NA	7	11/25/85	
CITIZENS & SOUTHERN GEORGIA CORP	7	11/15/85	AMEND
CONGRESS VIDEO GROUP INC	2.5.7	11/25/85	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5	11/05/85	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5	11/22/85	
CORPORATE PROPERTY ASSOCIATES 5	2.7	12/09/85	
DOMINION BANKSHARES CORP	5.7	11/26/85	
DORCHESTER MASTER LTD PARTNERSHIP	5.7	12/09/85	
DSI REALTY INCOME FUND IX	2.7	11/25/85	
DUNES CONDOMINIUMS ASSOCIATION INC	1.3.5.	08/09/85	
DUNES HOTEL OPERATING CORP	1.3.5	08/09/85	
EL TORITO RESTAURANTS INC	2.7	11/25/85	
EMPIRE GAS CORP /MO/	5.7	12/03/85	
ENERGYNORTH INC	7	06/30/85	AMEND
EQUION CORP /DE	7	10/23/85	AMEND
FIRST PEOPLES BANCORP INC/TN/	6	11/12/85	
FROZEN FOOD EXPRESS INDUSTRIES INC	7	09/26/85	AMEND
GATES LEARJET CORP	5	12/05/85	
GENERAL PUBLIC UTILITIES CORP /PA/	5	11/10/85	
GILBERT ASSOCIATES INC/NEW	5.7	11/22/85	
GREAT AMERICAN INDUSTRIES INC	4.7	11/22/85	
HANOVER COMPANIES INC	2.7	10/09/85	AMEND
HIGH PLAINS OIL CORP	5.7	12/06/85	
HILLENBRAND INDUSTRIES INC	2.7	11/27/85	
HOLIDAY CORP	2.7	11/26/85	
HOLIDAY INNS INC	2.7	11/26/85	
HOUSTON OIL TRUST	5	11/25/85	
INDEPENDENT COMMUNITY BANKS INC	5	12/03/85	
INSURED INCOME PROPERTIES 1983	2	11/19/85	
INSURED INCOME PROPERTIES 1984	2	11/04/85	
INSURED INCOME PROPERTIES 1985	2.7	11/01/85	
INSURED PENSION INVESTORS 1984	2	11/26/85	
INSURED PENSION INVESTORS 1985	2	11/12/85	
INTERNATIONAL COMPUTER APPLICATIONS INC	5	12/06/85	
JERSEY CENTRAL POWER & LIGHT CO	5	11/10/85	
JNS MARKETING INC	1.2.7	12/04/85	
KASLER CORP	5.7	12/04/85	
KELLWOOD CO	7	12/10/85	
LEASEWAY TRANSPORTATION CORP	2.7	12/03/85	
LIONEL CORP	7	10/31/85	AMEND
METROPOLITAN EDISON CO	5	11/10/85	
MONOGRAM OIL & GAS INC	5	12/05/85	
MORG INC	5.7	11/01/85	
NATIONAL BUSINESS SYSTEMS INC	2.7	11/27/85	
NATIONAL GOLD DISTRIBUTORS LTD	6	11/06/85	
NEWPARK RESOURCES INC	2.5	11/25/85	
NORTH CENTRAL LABORATORIES INC	2.7	11/25/85	
NORTHERN INDIANA BANCSHARES INC	1.5	12/05/85	
PANTRY PRIDE INC/DE	2.7	11/22/85	
PENNSYLVANIA ELECTRIC CO	5	11/10/85	
PITT DES MOINES INC	5	12/04/85	
PUBLIC SERVICE CO OF NEW MEXICO	5	11/14/85	
RAYTHEON CO	5.6	11/27/85	
RETAIL SERVICES INC	7	09/11/85	AMEND
REVLON INC	2.7	11/22/85	
ROONEY PACE GROUP INC	2.7	11/25/85	
SEARS MORTGAGE SECURITIES CORP	5.7	11/01/85	
SEARS MORTGAGE SECURITIES CORP	5.7	11/01/85	
SEARS MORTGAGE SECURITIES CORP	5.7	11/01/85	
SEARS MORTGAGE SECURITIES CORP	5.7	11/01/85	
SHOWBOAT INC	2.7	11/25/85	
SIERRA SPRING WATER CO	5	11/25/85	
SUNSTAR FOODS INC	5.6	11/18/85	
TEXAS INDUSTRIES INC	2.7	11/25/85	
THERMO ANALYTICAL INC	2.7	11/25/85	
TOWNER PETROLEUM CO	3	11/27/85	
TRANSCON BUILDERS INC	NO ITEMS	12/06/85	