

# sec news digest

Issue 85-196

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U.S. SECURITIES AND EXCHANGE COMMISSION  
October 9, 1985

## NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### OPEN MEETING - TUESDAY, OCTOBER 15, 1985 - 10:00 a.m.

The subject matter of the October 15 open meeting will be:

- (1) Consideration of whether to adopt an amendment to Rule 22c-1 under the Investment Company Act of 1940. The amendment permits variable annuity separate accounts to price initial purchase payments in accordance with a two-day/five-day procedure. FOR FURTHER INFORMATION, PLEASE CONTACT Karen L. Skidmore at (202) 272-3017.
- (2) Consideration of whether to adopt revisions to Form ADV and conforming amendments to Rules 0-7 and 204-1 under the Investment Advisers Act of 1940. The revisions to Form ADV would make it consistent with the uniform Form ADV adopted by the North American Securities Administrators Association, Inc. on September 29, 1985. The revised Form ADV will serve as a uniform investment adviser registration form for the Commission and the jurisdictions which require investment advisers to register as such. FOR FURTHER INFORMATION, PLEASE CONTACT Jay B. Gould at (202) 272-2810.
- (3) Consideration of whether to issue an order authorizing the Central and South West Fuels, Inc. (CSWF), and its parent companies, Central Power and Light Company, Southwestern Electric Power Company, Public Service Company of Oklahoma, and West Texas Utilities Company, electric utility subsidiaries of Central and South West Corporation (CSW), a registered holding company, for CSWF to be dissolved and its personnel and continuing activities be positioned as a fuels department within Central and South West Services, Inc., a wholly-owned subsidiary of CSW. This proposed transaction was noticed by the Commission on April 5, 1984 (Rel. 35-23275), and the City of Brownsville, Texas, Mid-Tex Electric Cooperative, Inc. and Northeast Texas Electric Cooperative, Inc. have intervened and requested a hearing. FOR FURTHER INFORMATION, PLEASE CONTACT Robert Wason at (202) 272-7684.
- (4) Consideration of whether to issue a release for public comment on a proposal to adopt amendments to Securities Exchange Act Rule 15c3-1 that would expand the types of instruments that could be used to create a hedged position in highly rated corporate debt securities. The amendments would also lower the deductions from net worth in arriving at net capital for hedged corporate debt securities positions and would re-define the criteria for determining whether the maturities of two offsetting positions are close enough to consider the combined corporate debt securities position as hedged for purposes of Rule 15c3-1. FOR FURTHER INFORMATION, PLEASE CONTACT Michael P. Jamroz at (202) 272-2398.
- (5) Consideration of whether to adopt: (a) amendments to Rule 14b-1 relating to brokers' obligation in connection with forwarding communications to beneficial owners; (b) new Rule 14a-13, a registrant-related corollary to Rule 14b-1; and (c) corresponding amendments to Rule 14c-7. The proposed amendments are intended to allow for the most advantageous implementation of the system of direct communication provided under those rules. FOR FURTHER INFORMATION, PLEASE CONTACT Sarah A. Miller at (202) 272-2589.

CLOSED MEETING - TUESDAY, OCTOBER 15, 1985 - FOLLOWING THE OPEN MEETING

The subject matter of the October 15 closed meeting will be: Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Opinion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Alan Dye at (202) 272-2014

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## **RULES AND RELATED MATTERS**

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### **COMMENTS SOLICITED CONCERNING NASD CORPORATE GOVERNANCE**

The Commission is soliciting comment on a proposal to amend Rule 11Aa2-1 under the Securities Exchange Act of 1934 governing the designation of securities qualified for trading in a national market system. The proposed rule amendment would include additional eligibility criteria established by the NASD requiring that issuers of NMS Securities meet certain corporate governance standards. (Rel. 34-22505)

FOR FURTHER INFORMATION CONTACT: Leland H. Goss at (202) 272-2827

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## **ADMINISTRATIVE PROCEEDINGS**

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### **PROCEEDINGS INSTITUTED AGAINST KIDDER, PEABODY & CO., INC. AND GERARD A. MILLER**

The Commission ordered public administrative proceedings under the Securities Exchange Act of 1934 against Kidder, Peabody & Co., Inc. (Registrant), a registered broker-dealer located in New York, New York, and Gerard A. Miller, director of Operations and a vice-president of Registrant.

The Order Instituting Proceedings alleges that from about October 1983 to about September 1984, while it transacted business with its public customers, Registrant: (1) failed to maintain physical possession or control of customers' fully-paid and excess margin securities; (2) failed to prepare and maintain a description of its possession and control procedures; (3) inaccurately computed the amount required to be deposited in its Special Reserve Bank Account; and (4) failed to keep accurate its securities record. The Order further alleges that Miller wilfully aided and abetted violations (1) and (2) above.

A hearing will be scheduled to determine whether the allegations against Registrant and Miller are true, and if so, to decide what, if any, remedial action is appropriate. (Rel. 34-22514)

### **PROCEEDINGS INSTITUTED AGAINST NATIONAL COMPUTER SYSTEMS, INC.**

The Commission issued an Order Instituting Proceedings under Section 15(c)(4) of the Securities Exchange Act of 1934 and Findings, Opinion and Order of the Commission (Commission Order) against National Computer Systems, Inc. (NCS) of Minneapolis, Minnesota. The Commission found that NCS violated Section 13(a) [reporting provisions] of the Exchange Act and Rule 13a-13 by filing a quarterly report on Form 10-Q for its fiscal quarter ended April 30, 1984 which contained financial statements which were materially misstated in that they did not reflect the impairment in value of an NCS investment. In September 1985, NCS amended its prior filings with the Commission to reflect the impairment in the value of the investment. The Commission ordered NCS to comply with Section 13(a) of the Exchange Act. NCS consented to the Commission Order without admitting or denying the facts, findings or conclusions contained in the Commission Order. (Rel. 34-22489)

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## **CIVIL PROCEEDINGS**

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### **PC TELEMART, INC. AND LARRY STOCKETT ENJOINED**

The Washington Regional Office announced that on October 3 and 4 the U.S. District Court for the Eastern District of Virginia entered Final Judgments of Permanent Injunction against PC Telemart, Inc. of Fairfax, Virginia and Larry A. Stockett of McLean, Virginia. PC Telemart and Stockett consented to the Final Judgments without admitting or denying the complaint's allegations.

The May 7 complaint alleged that PC Telemart and Stockett filed with the Commission and disseminated to the public false and misleading registration statements and prospectuses. The complaint also alleged that they distributed false and misleading quarterly reports and press releases. According to the complaint, all of these materials falsely stated the development stage of PC Telemart's primary product -- an electronic software shopping service called TELEMART. (SEC v. PC Telemart, Inc., et al., EDVA, Civil Action No. 85-0544-A). (LR-10901)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **THRIFT MORTGAGE ACCEPTANCE CORP.**

An order has been issued exempting from the Investment Company Act Thrift Mortgage Acceptance Corp., organized to facilitate the financing of long-term residential mortgages on one- to four-family residences, and to provide a source of funds to entities engaged in mortgage finance by issuing bonds collateralized mortgage-backed securities. (Rel. IC-14746 - Oct. 7)

### **METROPOLITAN TOWER LIFE INSURANCE COMPANY**

An order has been issued granting Metropolitan Tower Life Insurance Company, et al., exemptions from certain provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Investment Company Act to permit the same funding medium to be used for both scheduled and flexible premium variable life insurance policies. The order also exempts Metropolitan from Rule 6e-3(T)(c)(1) to permit amounts provided for investment under flexible premium variable life insurance policies to be allocated to the sponsoring insurance company's general account. (Rel. IC-14747 - Oct. 7)

### **SHEARSON LEHMAN SPECIAL PORTFOLIOS**

An order has been issued exempting Shearson Lehman Special Portfolios, an open-end, diversified investment company, from the provisions of Section 13(d)(3) of the Investment Company Act to permit the acquisition of stand-by commitments for its portfolio securities from broker/dealers. (Rel. IC-14748 - Oct. 8)

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## **HOLDING COMPANY ACT RELEASES**

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### **VERMONT YANKEE NUCLEAR POWER CORPORATION**

An order has been issued authorizing Vermont Yankee Nuclear Power Corporation to issue not more than \$75 million in principal amount of short-term debt to be evidenced either by promissory notes to a group of major international banks or by commercial paper notes to be sold to Paine Webber, Inc., for resale to its customers. (Rel. 35-23858 - Oct. 7)

### **TRANSOK, INC.**

An order has been issued authorizing Transok, Inc., subsidiary of Central and South West Corporation, to form a subsidiary to acquire a partnership interest in an interstate natural gas pipeline system. (Rel. 35-23859 - Oct. 8)

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## **SELF-REGULATORY ORGANIZATIONS**

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### **NOTICE OF PROPOSED RULE CHANGES**

Proposed rule changes have been filed under Rule 19b-4 by: The National Association of Securities Dealers, Inc. (SR-NASD-85-20) to amend Schedule D of its By-Laws. This proposal requires issuers of National Market System Securities to adopt and adhere to corporate governance standards concerning, among other things, appointment of independent directors and audit committees. (Rel. 34-22506); and The Pacific Stock Exchange, Inc. (SR-PSE-85-28) to trade options on the European Currency Unit. (Rel. 34-22508)

Publication of the proposals are expected to be made in the Federal Register during the week of October 7.

## EXTENSION OF COMMENT PERIOD

The Commission extended from September 30 to December 30, 1985 the deadline for submitting comments on the National Market System Securities concept release which was published on June 21, 1985. (Rel. 34-22507)

## ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission issued an order granting accelerated approval of a proposed rule change filed by the New York Stock Exchange, Inc. (SR-NYSE-85-36) to extend the effectiveness of NYSE Rule 103A and the Pilot Program to test revisions to the current Specialist Performance Evaluation Questionnaire. (Rel. 34-22509)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 AMERICA POP INC. 10290 W HIGGINS RD. ROSEMONT, IL 60018 (312) 824-8010 - 1,700,000 (\$850,000) COMMON STOCK. 1,700,000 (\$1,275,000) COMMON STOCK. 170,000 (\$17) WARRANTS. OPTIONS OR RIGHTS. 170,000 (\$102,000) COMMON STOCK. (FILE 33-447-C - SEP. 24) (BR. 11 - NEW ISSUE)
- N-1A CITIUS ALPHA FUND INC. 19TH FL FIFTH AVE. NEW YORK, NY 10151 (212) 888-6800 - INDEFINITE SHARES. (FILE 33-525 - SEP. 30) (BR. 18 - NEW ISSUE)
- S-1 KENNETH RESOURCES INC. 1120 ONE GALLERIA TOWER, 13355 NOEL RD LB-77, DALLAS, TX 75240 (214) 233-0444 - 1,100,000 (\$22,000) COMMON STOCK. (FILE 33-530 - SEP. 30) (BR. 12 - NEW ISSUE)
- S-8 DIAGNOSTIC INC. 315-27TH AVE S E, MINNEAPOLIS, MN 55414 (612) 379-8080 - 310,098 (\$1,666,777) COMMON STOCK. (FILE 33-533 - SEP. 30) (BR. 4)
- S-8 OSMONICS INC. 5951 CLEARWATER DR. MINNETONKA, MN 55343 (612) 933-2277 - 25,000 (\$356,250) COMMON STOCK. (FILE 33-537 - SEP. 30) (BR. 8)
- S-8 INNOVATIVE SOFTWARE INC. 9875 WIDMER RD. LENEXA, KS 66215 (913) 492-3800 - 190,000 (\$1,045,000) COMMON STOCK. (FILE 33-538 - SEP. 30) (BR. 10)
- S-6 KEMPER TAX EXEMPT INCOME TRUST MULTI STATE SERIES 21, 120 S LASALLE ST. C/O KEMPER SALES CO, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. (FILE 33-539 - SEP. 30) (BR. 16 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INCOME TRUST MULTI STATE SERIES 22, 120 S LASALLE ST. C/O KEMPER SALES CO, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. (FILE 33-540 - SEP. 30) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL SECURITIES TRUST HIGH INCOME SERIES 1, 55 WATER ST. C/O BEAR STEARS & CO, NEW YORK, NY 10041 - 15,000 (\$9,000,000) UNIT INVESTMENT TRUST. (FILE 33-545 - OCT. 01) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND FIFTY FIFTH INSURED SERIES, ONE LIBERTY PLAZA 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-547 - SEP. 30) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 15, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-548 - SEP. 30) (BR. 17 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FUND TENTH MULTI CURRENCY SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-549 - SEP. 30) (BR. 17 - NEW ISSUE)
- S-1 KLEIN CALVIN INDUSTRIES INC. 205 W 39TH ST. NEW YORK, NY 10018 (212) 719-2600 - 45,000,000 (\$45,000,000) STRAIGHT BONDS. 25,000,000 (\$25,000,000) STRAIGHT BONDS. (FILE 33-551 - SEP. 30) (BR. 7 - NEW ISSUE)

- S-3 KANSAS CITY SOUTHERN INDUSTRIES INC. 114 W 11TH ST. KANSAS CITY, MO 64105  
(816) 556-0303 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-554 - OCT. 01)  
(BR. 5)
- S-8 WYSF TECHNOLOGY. 3751 N FIRST ST. SAN JOSE, CA 95134 (408) 433-1000 - 500,000  
(\$3,937,500) COMMON STOCK. (FILE 33-555 - OCT. 01) (BR. 9)
- S-8 NORFOLK SOUTHERN CORP. ONE COMMERCIAL PL. NORFOLK, VA 23510 (804) 629-2680 -  
5,476,970 (\$5,476,970) OTHER SECURITIES INCLUDING VOTING TRUST. 80,840 COMMON STOCK.  
(FILE 33-556 - OCT. 01) (BR. 5)
- S-6 KEMPER TAX EXEMPT INCOME TRUST MULTI STATE SERIES 25. 120 S LASALLE ST.  
C/O KEMPER SALES CO. CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST.  
(FILE 33-557 - SEP. 30) (BR. 16 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INCOME TRUST MULTI STATE SERIES 24. 120 S LASALLE ST.  
C/O KEMPER SALES CO. CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST.  
(FILE 33-558 - SEP. 30) (BR. 16 - NEW ISSUE)
- S-6 PRUDENTIAL BACHE UNIT TRUSTS INS TAX EXEMPT SEL TERM SER 7.  
ONE SEAPORT PL7 199 WATER ST. C/O PRUDENTIAL BACHE SECURITIES INC. NEW YORK, NY 10292  
- 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-559 - OCT. 01) (BR. 16  
- NEW ISSUE)
- S-6 PRUDENTIAL BACHE UNIT TRUSTS TAX EXEMPT SERIES 11. ONE SEAPORT PLZ 199 WATER ST.  
C/O PRUDENTIAL BACHE SECURITIES INC. NEW YORK, NY 10292 - 2,475 (\$2,500,000)  
UNIT INVESTMENT TRUST. (FILE 33-560 - OCT. 01) (BR. 16 - NEW ISSUE)
- S-6 PRUDENTIAL BACHE UNIT TRUSTS INS MUL ST TAX EXEMPT SER 10.  
ONE SEAPORT PL7 199 WATER ST. C/O PRUDENTIAL BACHE SECURITIES INC. NEW YORK, NY 10292  
- 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-561 - OCT. 01) (BR. 16  
- NEW ISSUE)
- S-6 PRUDENTIAL BACHE UNIT TRUSTS INSURED TAX EXEMPT SERIES 13.  
ONE SEAPORT PL7A 199 WATER ST. C/O PRUDENTIAL BACHE SECURITIES INC. NEW YORK, NY  
10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-562 - OCT. 01) (BR. 16  
- NEW ISSUE)
- S-3 AMERICAN TELEPHONE & TELEGRAPH CO. 550 MADISON AVE. NEW YORK, NY 10022  
(212) 605-5500 - 15,000,000 (\$300,000,000) COMMON STOCK. (FILE 33-563 - OCT. 01)  
(BR. 13)
- S-4 FIRST INDIANA BANCORP. 301 S MAIN ST. P O BOX 460. ELKHART, IN 46515 (219) 295-2000  
- 37,741 (\$1,619,600) COMMON STOCK. (FILE 33-565 - OCT. 01) (BR. 1)
- S-8 CHECKPOINT SYSTEMS INC. 550 GROVE RD PO BOX 188. THORFARE, NJ 08086 (609) 848-1800  
- 42,144 (\$653,232) COMMON STOCK. (FILE 33-567 - OCT. 01) (BR. 13)
- S-1 TENNIS LADY INC. 2007 ROYAL LN STE 140. DALLAS, TX 75229 (214) 243-7468 - 575,000  
(\$3,450,000) COMMON STOCK. 575,000 (\$2,156,250) COMMON STOCK. 50,000 (\$50)  
WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$562,500) COMMON STOCK. (FILE 33-569 - OCT. 01)  
(BR. 2)
- N-1A EATON VANCE HIGH YIELD MUNICIPALS TRUST. 24 FEDERAL ST. BOSTON, MA 02110  
(617) 482-8260 - INDEFINITE SHARES. (FILE 33-572 - OCT. 01) (BR. 16 - NEW ISSUE)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AMERICAN MONITOR CORP DENNEY JERRY W	COM 13D	9/ 4/85	1,203 15.8	02756110 16.8	UPDATE
BETHESDA BANCORP UNITED VIRGINIA BANKSHARES	COM 13D	8/26/85	46 40.0	08713510 0.0	NEW
CLEVETRUST RLTY INVS MERCHT NAVY OFFC PENS FD TRUÉE	SH BEN INT 13D	10/ 2/85	0 0.0	18678010 29.8	UPDATE
COLLECTIVE FEDERAL SAV&LOAN ABRAMSON ALBERT ET AL	COM 13D	9/30/85	175 5.9	19390110 0.0	NEW
COMDIAL CORP PACIFIC TELECOM, INC	COM 13D	9/13/85	6,722 38.2	20033210 36.4	UPDATE
CONTINENTAL RECREATION CORP BENNETT E T ET AL	COM 13D	8/17/85	125 15.8	21200710 0.0	NEW
GENERAL GROWTH PPTYS BUCKSBAUM MARTIN	COM SH BEN INT 13D	9/30/85	0 0.0	37001910 29.1	UPDATE
GENERAL GROWTH PPTYS BUCKSBAUM MATTHEW	COM SH BEN INT 13D	9/30/85	0 0.0	37001910 28.9	UPDATE
GENERAL GROWTH PPTYS M B CAPITAL PARTNERS	COM SH BEN INT 13D	9/30/85	0 0.0	37001910 28.0	UPDATE
GREATER PROVIDENCE DEP CORP CAPITAL INVESTORS	COM 13D	9/25/85	79 32.8	39232410 5.6	UPDATE
HOLLY CORP NORSWORTHY MONA LUCY	COM PAR \$1 13D	4/28/84	256 6.8	43575820 0.0	NEW
IP TIMBERLANDS LTD INTERNATIONAL PAPER CO	DEP UNITS 13D	9/26/85	42,750 95.0	44984210 95.0	UPDATE
INTL MERCANTILE CORP ARNOLD J BURLEIGH	COM 13D	5/15/85	120 12.0	45985810 0.0	NEW
MAY PETE INC DSA FINL CORP ET AL	COM 13D	9/24/85	731 6.3	57778810 6.2	UPDATE
MAY PETE INC HALL MAY INC	COM 13D	9/24/85	3,000 26.0	57778810 26.0	UPDATE
ORBIT INSTR CORP PARSON PARTNERSHIP	COM 13D	9/30/85	758 9.6	68555910 8.4	UPDATE
RICHARDSON VICKS INC RICHARDSON ROBERT R ET AL	COM 13D	10/ 1/85	6,419 36.8	76328210 36.8	UPDATE
SAEL B F REAL ESTATE INVT TR COM COLUMBIA SECS CO/WASH DC ET AL	COM 13D	9/19/85	1,303 23.8	80439610 23.2	UPDATE
SAUL B F REAL ESTATE INVT TR COM KLINGLE CORP	COM 13D	9/19/85	375 6.8	80439610 6.4	UPDATE
SAUL B F REAL ESTATE INVT TR COM SAUL B F CO	COM 13D	9/19/85	1,775 32.4	80439610 31.1	UPDATE
SHELLER GLOBE CORP HARRIS ASSOCIATES INC	COM 13D	9/26/85	851 9.8	82273720 8.4	UPDATE
SYNTECH INTL INC INTERNATIONAL GAME TECH ET AL	COM 13D	9/24/85	3,982 100.0	87161110 0.0	NEW
TRANSWAY INTL CORP JAMIE SECURITIES CO ET AL	COM 13D	10/ 2/85	150 2.3	89401510 5.3	NEW
TRANSWAY INTL CORP JAMIE SECURITIES CO ET AL	COM 13D	10/ 2/85	150 2.3	89401510 5.3	UPDATE

ACQUISITION REPORTS CONT.

TRANSWAY INTL CORP JEFFERIES & CO	COM	13D	10/ 2/85	0.0	89401510	6.1	UPDATE
VIATECH INC COLLUM W HAROLD	COM	13D	9/30/85	6.0	92552810	5.3	UPDATE
WESTERN PREFERRED CORP LOYAL AMERICAN LIFE INS ET AL	CUM CONV PFD SER B	13D	7/17/85	15.7	95924530	0.0	NEW
WORTHEN BKG CORP GIRDAR C JOSEPH JR	COM	13D	9/18/85	9.4	98180110	3.7	UPDATE

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ACORN BANKSHARES INC	5	09/03/85	
AFG INDUSTRIES INC	5	09/30/85	
ANCAST INDUSTRIAL CORP	5	09/30/85	
AMERICAN ELECTRIC POWER CO INC	5,7	10/01/85	
AMFAC INC	5	08/14/85	
AUGUST INCOME GROWTH FUND VII	7	08/05/85	AMEND
BARRY R G CORP /D+/	5	09/23/85	
BASIC EARTH SCIENCE SYSTEMS INC	2,5	09/26/85	
CAPT CRAB INC	5	09/09/85	
CASTLE & COOKE INC	4,7	08/23/85	
COLUMBUS & SOUTHERN OHIO ELECTRIC CO	5,7	10/01/85	
COMMUNICATIONS SATELLITE CORP	5	09/18/85	
COMMPCENT TECHNOLOGY CORP	4	08/22/85	
CONCEPT DEVELOPMENT INC	5,7	09/30/85	
CONSOLIDATED CAPITAL SPECIAL TRUST	5	10/02/85	
GULF & WESTERN INDUSTRIES INC /DE/	5	09/12/85	AMEND
HAT-AWAY CORP	7	06/10/85	AMEND
INTER VENTURE	5,7	10/01/85	
JONES EDWARD C & CO	5,7	09/24/85	
KALVAR CORP	2	10/02/85	
MAIC RITE INDUSTRIES INC	2,7	08/23/85	AMEND
MERICIAN BANCORP INC	5,7	09/19/85	
MIDCON CORP	2,5,7	09/12/85	
MCFASCC CORP	5	04/30/85	
MULTI BENEFIT REALTY FUND I	5	09/30/85	
NATURAL GAS PIPELINE CO OF AMERICA	5,7	09/12/85	
NI CAL TECHNOLOGY LTD	6,7	10/03/85	
NUI CORP	5,7	09/23/85	
PACIFIC GOLD & URANIUM INC	4,7	09/20/85	
PENNSYLVANIA NATIONAL FINANCIAL CORP	5	09/19/85	
POTLATCH CORP	5	09/28/85	
SHANLEY OIL CO	2,7	09/03/85	
SIGNAL COMPANIES INC	1,2,7	09/19/85	
SUNSTRAND CORP /DE/	7	08/02/85	AMEND
TIRES INC	7	04/16/85	AMEND
TS INDUSTRIES INC	4	06/27/85	

RECENT 8K FILINGS CONT.

UNITED CITY CORP	4,5,7	09/10/85
UNITED ENERGY RESOURCES INC	1	09/19/85
UNITED GAS PIPE LINE CO	1	09/19/85
UNIVERSAL MEDICAL BUILDINGS INC	5	09/19/85
UNIVERSAL MONEY CENTERS INC	2,7	09/19/85
VTN CORP	5	09/17/85
WESTMCRE INTERNATIONAL INC	1,2,5,6,7	08/02/85
WHITMAN MEDICAL CORP	5,7	09/30/85
WCCCS 1977 DRILLING PROGRAM	4,7	09/19/85
WCCCS 1978 DRILLING PROGRAM	4,7	09/19/85
WCCCS 1979 DRILLING PROGRAM	4,7	09/19/85
WCCCS 1979-II DRILLING PROGRAM	4,7	09/19/85
WCCCS 1980-I CRILLING PROGRAM	4,7	09/19/85
WOODS 1980-II CRILLING PROGRAM	4,7	09/19/85
WCCCS 1981-I CRILLING PROGRAM	4,7	09/19/85
WCCCS 1981-II CRILLING PROGRAM	4,7	09/19/85
WCCCS 1982 III CRILLING PROGRAM	4,7	09/19/85
WCCCS 1982-I CRILLING PROGRAM	4,7	09/19/85
WCCCS 1982-II CRILLING PROGRAM	4,7	09/19/85
WCCCS 1983-IA CRILLING PROGRAM	4,7	09/19/85
WCCCS 1983-IB CRILLING PROGRAM	4,7	09/19/85
WCCCS 1983-IIA DRILLING PROGRAM	4,7	09/19/85
WCCCS 1983-IIIA DRILLING PROGRAM	4,7	09/19/85
WCCCS 1983-IIIB DRILLING PROGRAM	4,7	09/19/85
WCCCS 1984-IA CRILLING PROGRAM	4,7	09/19/85
WCCCS 1984-IB CRILLING PROGRAM	4,7	09/19/85
WCCCS 1984-IIA DRILLING PROGRAM	4,7	09/19/85
WCCCS 1984-IIB DRILLING PROGRAM	4,7	09/19/85
WCCCS 1984-IIIA CRILLING PROGRAM	4,7	09/19/85
WCCCS 1985 IA CRILLING PROGRAM	4,7	09/19/85