

sec news digest

Issue 85-167

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U.S. SECURITIES AND
EXCHANGE COMMISSION August 28, 1985

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, SEPTEMBER 4, 1985 - 2:30 p.m.

The subject matter of the September 4 closed meeting will be: Withdrawal of authorization for administrative proceeding of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive action.

OPEN MEETINGS - THURSDAY, SEPTEMBER 5, 1985 and WEDNESDAY, SEPTEMBER 11, 1985 - 9:30 a.m. to 5:00 p.m.

The subject matter of the September 5 and 11 open meetings will be:

The Commission will meet with representatives of the legal, financial, and business communities to discuss major issues of mutual interest and concern, including, but not limited to, tender offer regulation, internationalization of the securities markets, currency and interest rate swaps, and new financial products and services.
FOR FURTHER INFORMATION, PLEASE CONTACT Alan L. Dye at (202) 272-2014.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Alan L. Dye at (202) 272-2014

COMMISSION ANNOUNCEMENTS

LIST OF FOREIGN ISSUERS

A release has been issued containing a list of certain foreign private issuers which were current as of July 31, 1985 in providing to the Commission information under Rule 12g3-2(b) of the Securities Exchange Act of 1934.

Rule 12g3-2(b) provides an exemption from registration under Section 12(g) of the Exchange Act for a foreign issuer which submits on a current basis material specified in the Rule to the Commission. Such required material includes that information about which investors ought reasonably to be informed respecting the issuer and its subsidiaries and which the issuer: (1) had made public under the law of the country of its domicile or in which it is incorporated or organized; (2) has filed with a stock exchange on which its securities are traded and which was made public by such exchange; and/or (3) has distributed to its security holders.

The purpose of the release is to call to the attention of brokers, dealers and investors that some form of current information concerning the foreign issuers included on the list is available in the public files of the Commission. There is a total of 559 foreign issuers on the list. (Rel. 34-22355)

CIVIL PROCEEDINGS

ACTION FILED AGAINST PROFESSIONAL ATHLETES, INC. AND WILLIAM H. ELAM

The Commission filed and settled a civil injunctive action on August 27 in the U.S. District Court for the District of Columbia against Professional Athletes, Inc. and its president, William H. Elam, both of Charlotte, North Carolina. The complaint alleges that Professional Athletes and Elam engaged in the sale of unregistered securities in violation of the registration provisions of the Securities Act of 1933. Additionally, the complaint alleges that Professional Athletes filed with the Commission a false and misleading registration which failed to disclose, among other things, material relationships and transactions between the company and John V. Holmes, who was the editor and publisher of The Profit Strategy Letter and publisher of The Venture Capital News, two investment news publications. The complaint also alleges that the company disseminated a false and misleading private placement memorandum to investors.

Professional Athletes, without admitting or denying the complaint's allegations, consented to an order permanently enjoining it from violating the antifraud and registration provisions of the Securities Act and the antifraud provisions of the Securities Exchange Act of 1934. Elam, without admitting or denying the complaint's allegations, consented to an order permanently enjoining him from violating the registration provisions of the Securities Act. (SEC v. Professional Athletes, Inc. and William H. Elam, USDC DC, Civil Action No. 85-2751). (LR-10854)

ENFORCEMENT OF SUBPOENAE SOUGHT AGAINST CUMBERLAND INVESTMENT CORPORATION AND HAROLD F. CHORNEY

The Boston Regional Office announced that on August 23 an application was filed in the U.S. District Court for the District of Massachusetts seeking an order requiring compliance with subpoenae previously issued to Cumberland Investment Corporation and Harold F. Chorney. Chorney, of Woonsocket, Rhode Island, is the president of Cumberland, a Rhode Island corporation with offices in Woonsocket, Rhode Island and Boston, Massachusetts. According to the Commission's application, the subpoenae were issued in conjunction with its investigation of potential violations of the registration and antifraud provisions of the securities laws by Cumberland, Chorney and others in the offer and sale of securities in the form of investment contracts, namely, silver dollar investments with a 15% per annum repurchase guarantee. (SEC v. Cumberland Investment Corporation and Harold F. Chorney, D.C. Mass. 85-3308). (LR-10855)

INVESTMENT COMPANY ACT RELEASES

ALLIED CAPITAL CORPORATION

A notice has been issued giving interested persons until September 16 to request a hearing on an application by Allied Capital Corporation, Allied Advisory, Inc., Allied Management Partners, Allied Venture Partnership, and certain other affiliates for an order exempting them from the provisions of Sections 12(d)(1) and 17(a) and permitting the establishment by them of a venture capital limited partnership. (Rel. IC-14694 - Aug. 26)

HOLDING COMPANY ACT RELEASES

METROPOLITAN EDISON COMPANY

A supplemental notice has been issued giving interested persons until September 17 to request a hearing on a proposal by Metropolitan Edison Company, subsidiary of General Public Utilities Corporation, to issue an aggregate of up to \$35 million of first mortgage bonds to finance pollution control facilities. (Rel. 35-23805 - Aug. 26)

NORTH HOLDING COMPANY

A notice has been issued giving interested persons until September 19 to request a hearing on an application filed by North Holding Company requesting an order approving its acquisition of all the outstanding common stock of the Cleveland Electric Illuminating Company and the Toledo Edison Company. (Rel. 35-23806 - Aug. 23)

SELF-REGULATORY ORGANIZATIONS

AMENDMENT NO. 2 TO PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. filed an amendment to its proposed rule change (SR-CBOE-84-31) on the listing and trading of European-style foreign currency option contracts that would, among other things, change the proposed opening of trading from 7:30 a.m. to 7:00 a.m., Chicago time, establish an access plan through the issuance of foreign currency option permits, and add rules on opening and closing rotations. (Rel. 34-22350)

RECEIPT OF AN AMENDMENT TO OPTIONS PRICE REPORTING AUTHORITY PLAN

The participants in the Options Price Reporting Authority (OPRA) submitted to the Commission an amendment to the OPRA Plan that enlarges the category of persons eligible to become parties, heretofore limited to national securities exchanges, to include national securities associations. (Rel. 34-22356)

TRUST INDENTURE ACT RELEASES

STORAGE EQUITIES, INC.

Notices have been issued giving interested persons until September 20 to request a hearing on applications filed by Storage Equities Inc. under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The applications declare that the trusteeship of Trust Services of America, Inc. (as successor trustee to First Interstate Bank of California) under a ninth and eighth supplemental indenture to an existing indenture dated August 9, 1983 is not so likely to involve a material conflict of interest as to make it necessary to disqualify Trust Services from acting as trustee. (Rel. TI-1022; TI-1023)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 LAUTREC INC, 2028 S 700 E, SALT LAKE CITY, UT 84105 (801) 487-5511 - 1,000,000 (\$200,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$24,000) COMMON STOCK. 300,000 (\$300,000) COMMON STOCK. (FILE 2-99624-D - AUG. 13) (BR. 12 - NEW ISSUE)
- S-18 ENTOURAGE INTERNATIONAL INC, 1187 BRITTMOORE, HOUSTON, TX 77043 (713) 827-1972 - 147,260 (\$368,150) COMMON STOCK. 1,400,000 (\$3,500,000) COMMON STOCK. 773,630 (\$2,320,890) COMMON STOCK. 140,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 140,000 (\$420,000) COMMON STOCK. (FILE 2-99726-FW - AUG. 16) (BR. 1 - NEW ISSUE)
- S-3 ITT CORP, 320 PARK AVE, NEW YORK, NY 10022 (212) 752-6000 - 150,000,000 (\$150,000,000) FLOATING RATE NOTES. 244,760,000 (\$244,760,000) FLOATING RATE NOTES. (FILE 2-99759 - AUG. 19) (BR. 13)
- S-11 WATER STREET TAX EXEMPT MORTGAGE LOAN TRUST, ONE NEW YORK PLAZA, NEW YORK, NY 10004 (212) 747-7000 - 66,850,000 (\$63,369,900) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. 60,035,000 (\$60,626,237.50) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. 48,510,000 (\$52,997,175) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. 41,115,000 (\$43,684,687.50) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 2-99771 - AUG. 20) (BR. 11 - NEW ISSUE)
- S-3 NORTHGATE EXPLORATION LTD, 1 FIRST CANADIAN PL, STE 3140 PO BOX 143, TORONTO CANADA M5X 1C7, A6 (416) 362-6683 - 3,000,000 (\$12,000,000) COMMON STOCK. (FILE 2-99774 - AUG. 20) (BR. 2)
- S-4 BANK OF NEW ENGLAND CORP, 28 STATE ST, BOSTON, MA 02109 (617) 742-4000 - 2,280,038 (\$108,993,841) COMMON STOCK. (FILE 2-99776 - AUG. 20) (BR. 1)

- S-3 NORTH CANADIAN OILS LTD, 10TH FL BRADIE BLDG, 630 6TH AVE SW,
CALGARY ALBERTA CANADA T2O 0S8, AJ (403) 262-3951 - 237,818 (\$2,576,362) COMMON STOCK.
(FILE 2-99777 - AUG. 20) (BR. 4)
- S-3 BURROUGHS CORP/DE, BURROUGHS PL, DETROIT, MI 48232 (313) 972-7000 - 300,000,000
(\$300,000,000) STRAIGHT BONDS. (FILE 2-99778 - AUG. 20) (BR. 10)
- S-1 NATIONAL CONSUMER COOPERATIVE BANK, 1630 CONNECTICUT AVE NW, WASHINGTON, DC 20009
(202) 745-4600 - 47,000 (\$4,700,000) COMMON STOCK. (FILE 2-99779 - AUG. 20) (BR. 12)
- S-11 PSFS CAPITAL CORP, 300 DELAWARE AVE, STE 812, WILMINGTON, DE 19899 - 750
(\$75,000,000) PREFERRED STOCK. (FILE 2-99781 - AUG. 20) (BR. 12 - NEW ISSUE)
- S-1 WILLIAMS INDUSTRIES INC, 2849 MEADOW VIEW RD, FALLS CHURCH, VA 22042 (703) 560-1505
- 250,000 (\$2,062,500) COMMON STOCK. (FILE 2-99782 - AUG. 20) (BR. 9)
- S-1 TLC PATTERN INC, 230 PARK AVE, NEW YORK, NY 10169 (212) 880-2600 - 20,000,000
(\$20,000,000) STRAIGHT BONDS. (FILE 2-99784 - AUG. 20) (BR. 11 - NEW ISSUE)
- S-2 LAIDLAW INDUSTRIES INC, 15 SPINNING WHEEL RD, HINSDALE, IL 60521 (312) 887-8181 -
1,890,000 (\$30,240,000) COMMON STOCK. (FILE 2-99785 - AUG. 20) (BR. 8)
- S-14 MULTIMEDIA INC, 305 S MAIN ST, GREENVILLE, SC 29601 (803) 298-4373 - 440,000,000
(\$440,000,000) STRAIGHT BONDS. 11,000,000 (\$110,000,000) COMMON STOCK. (FILE 2-99786
- AUG. 20) (BR. 7)
- S-8 NATIONAL GYPSUM CO, 4500 LINCOLN PLZ, 500 N AKARD ST, DALLAS, TX 75201
(214) 740-4500 - 1,000,000 (\$47,500,000) COMMON STOCK. (FILE 2-99787 - AUG. 21)
(BR. 10)
- S-1 SOMERSET BANCORP INC, 19 W HIGH ST, PO BOX 711, SOMERVILLE, NJ 08876 (201) 685-8800
- 320,000 (\$6,080,000) COMMON STOCK. (FILE 2-99788 - AUG. 21) (BR. 1)
- S-6 MUNICIPAL INVESTMENT TR FD FIFTY SECOND INSURED SERIES,
ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY
10080 - INDEFINITE SHARES. (FILE 2-99790 - AUG. 21) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TR FD TWENTY SEVENTH CALIFORNIA INS SER,
ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY
10080 - INDEFINITE SHARES. (FILE 2-99791 - AUG. 21) (BR. 17 - NEW ISSUE)
- S-2 BIO RAD LABORATORIES INC, 2200 WRIGHT AVE, RICHMOND, CA 94804 (415) 234-4130 -
107,949 (\$1,767,664.87) COMMON STOCK. 795,859 (\$13,032,191.13) COMMON STOCK. (FILE
2-99792 - AUG. 21) (BR. 8)
- S-1 PETROLEUM HEAT & POWER CO INC, DAVENPORT ST, STAMFORD, CT 06904 (203) 323-2121 -
20,000,000 (\$20,000,000) STRAIGHT BONDS. (FILE 2-99794 - AUG. 21) (BR. 2)
- S-1 CINTAS CORP, 11255 REED HARTMAN HWY, CINCINNATI, OH 45241 (513) 489-4000 -
22,000,000 (\$22,000,000) STRAIGHT BONDS. (FILE 2-99795 - AUG. 21) (BR. 7)
- N-2 MERRILL LYNCH KECALP L P 1985, ONE LIBERTY PLZ, 165 BROADWAY, NEW YORK, NY 10080 -
25,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99800 - AUG. 21)
(BR. 18 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TR FD ONE HUNDRED FIRST NEW YORK SER,
ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY
10080 - INDEFINITE SHARES. (FILE 2-99801 - AUG. 21) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TR FD SIXTY THIRD INTERMEDIATE TERM S,
ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY
10080 - INDEFINITE SHARES. (FILE 2-99802 - AUG. 21) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INV TR FD THREE HUNDRED SIXTY EIGHTH MONTHLY PAY SE,
ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY
10080 - INDEFINITE SHARES. (FILE 2-99803 - AUG. 21) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FD TWO HUNDRED TWENTY NINTH MONTHLY PAY S,
ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY
10080 - INDEFINITE SHARES. (FILE 2-99804 - AUG. 21) (BR. 17 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Aug. 15: Alco Health Services Corp., 2-98674; Arraxis, Inc. 2-98748-D; Healthcare Services of America, Inc., 2-98921; Hutchinson Technology Incorporated, 2-98270; Merrill Lynch California Municipal Series Trust, 2-96581; Meville Corporation, 2-99545; Northern Indiana Public Service Company, 2-99313; Optimum Manufacturing Incorporated, 2-98214-D; Pacific Gas and Electric Company, 2-99508; Publicker Industries, Inc., 2-98703; RLI Corporation, 2-99322; Tele-Communications, Inc., 2-99512; Van Eck Funds - World Trade Fund, 2-97596; West Bancorp, Inc., 2-98680; Woodward & Lothrop, 2-98964.

Aug. 16: American Can Company, 2-99550; Americus Trust for Exxon Shares, 2-88874; Ampal American Israel Corporation, 2-99376, 2-99377; Balcors Realty Investors 85-Series III, 2-97249; Danaher Corporation, 2-99059; Delaware Group Government Fund, Inc., 2-97889; Fintech, Inc., 2-98642-D; First Waterloo Bancshares, Inc., 2-98579; Hercules Incorporated, 2-99591; Investors First-Stage Equity, L.P., 2-97600; M/A-Com, Inc., 2-99637; Magna Group, Inc., 2-99379; Merrill Lynch/Great Western Mortgage Securities, Inc., 2-91012; National Patent Development Corp., 2-96832; NRM Energy Company, L.P., 298716; Oxford Tax Exempt Fund Limited Partnership, 2-97777; Petrie Stores Corporation, 2-99517; Siliconix Incorporated, 2-99480; Texas Air Corporation, 2-99269; Texas Commerce Bancshares, Inc., 2-98497; Union Planters Corporation, 2-97661; United States Steel Corporation, 2-99695; V Band Systems, Inc., 2-98845; Weingarten Realty, Inc., 2-98963.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / OWNED	CUSIP / PRIORITY	FILING STATUS
AMERICAN CONTL CORP KEATING CHARLES H JR	COM NEW 13D	8/16/85	3,283 / 25.4	02524220 / 23.3	UPDATE
ARUNDEL CORP KNOTT HENRY J ET AL	COM 13D	7/15/85	605 / 29.1	04317710 / 25.0	UPDATE
BRAND INSULATIONS INC STANDARD SHARES INC ET AL	COM 13D	8/12/85	3,623 / 90.9	10525010 / 90.7	UPDATE
CITIZENS GROWTH PTYS CONGRESS STREET PROPERTIES INC	SH BEN INT 13D	8/20/85	96 / 17.6	17470810 / 16.1	UPDATE
CLUETT PEARBODY & CO INC HALL VENTURE ASSOC ET AL	COM 13D	8/15/85	814 / 10.2	18948610 / 9.9	REVISION
CRUMP COS INC RELiance FINANCIAL SVCS CORP	COM 13D	8/23/85	1,637 / 38.9	22880410 / 38.8	UPDATE
DATAPoint CORP EDELMAN RIEHER B. ET AL	COM PAR \$0.25 13D	8/19/85	2,183 / 10.9	23810020 / 12.0	UPDATE
DIAGNOSTIC RETRIEVAL SYS INC CL B FIDELITY INTL LTD	 13D	5/13/85	530 / 30.9	25245620 / 23.3	UPDATE
DIAGNOSTIC RETRIEVAL SYS INC CL B FMP CORP	 13D	6/25/85	530 / 30.9	25245620 / 23.3	UPDATE

ACQUISITION REPORTS CONT.

FEDERAL CO CENTRAL NATL-GOTTESMAN ET AL	COM	13D	5/30/85	531 6.5	31322510 5.4	RVSION
FIRST NATL CORP LA CASE RONALD D ET AL	COM	13D	8/ 1/85	2,387 60.8	33590010 17.5	UPDATE
FOUNDERS FINL INC LAURENTIAN CAP CORP ET AL	COM	13D	8/13/85	2,969 51.8	35054110 6.6	UPDATE
HALL FRANK B & CO INC FOX-PITT KELTON N V	COM	13D P	8/14/85	0 0.0	40589110 6.7	UPDATE
INFORMATICS GEN INC STERLING SOFTWARE INC	COM	14D-1	8/23/85	4,887 98.3	45666810 8.2	UPDATE
JAMES RIV CORP VA AMERICAN CAN COMPANY	COM	13D	8/15/85	0 0.0	47034910 17.3	UPDATE
LEAR PETE PARTNERS L P LEAR PETROLEUM CORP	DEPOSITARY UNITS	13D	8/15/85	20,813 100.0	52189210 100.0	UPDATE
LIFETIME CMNTYS INC GOOD KENNETH M	COM	13D	7/25/85	65 1.2	53290010 0.0	NEW
MASS MERCHANDISERS INC IND MCKESSON CORP	COM	13D	8/12/85	2,631 38.6	57541810 38.6	UPDATE
MASTERS MERCHANDISE MART INC JESUP & LAMONT HOLDING ET AL	COM	13D	8/ 6/85	404 9.7	57641610 2.0	UPDATE
MYERS L E CO GROUP L E M ASSOC ET AL	COM	13D	8/14/85	3,739 100.0	62845610 53.8	UPDATE
NATIONAL CAP REAL ESTATE TR EASTGROUP PROPERTIES ET AL	SH BEN INT	13D	8/22/85	267 6.5	63518210 5.5	UPDATE
NUTRITION WORLD INC WINTHROP RESOURCES	COM	13D	8/15/85	46 9.4	67062010 0.0	NEW
PRIMARK CORP HARRIS ASSOCIATES INC	COM	13D	8/19/85	1,049 10.9	74190310 9.8	UPDATE
REVLON INC PANTRY PRIDE INC ET AL	COM	14D-1	8/23/85	30 0.1	76152510 0.0	NEW
SOM CORP HANSON TRUST PLC ET AL	COM	14D-1	8/26/85	283 2.9	78401510 0.0	NEW
SAUL B F REAL ESTATE INVNT TR COM COLUMBIA SECS CO/WASH DC ET AL	COM	13D	8/14/85	1,303 23.5	80439610 22.9	UPDATE
SAUL B F REAL ESTATE INVNT TR COM KLINGLE CORP	COM	13D	8/14/85	375 6.8	80439610 6.3	UPDATE
SAUL B F REAL ESTATE INVNT TR COM SAUL B F CO	COM	13D	8/14/85	1,705 30.8	80439610 30.2	UPDATE
SHELLER GLOBE CORP FIDELITY INTL LTD	COM	13D	8/20/85	716 8.2	82273720 9.8	UPDATE
SHELLER GLOBE CORP FMR CORP	COM	13D	6/18/85	716 8.2	82273720 9.8	UPDATE
SOUTHERN NEW ENGLAND TEL CO UNITED TELECOMMUNICATIONS INC	COM	13D	8/23/85	2,871 9.6	84348610 9.6	UPDATE
STALING SOFTWARE INC WYLY CHARLES J JR	COM	13D	8/13/85	903 19.8	85954710 26.9	UPDATE

ACQUISITION REPORTS CONT.

COMPANY	COM	ITEMS	DATE	1985	1984	STATUS
STERLING SOFTWARE INC WYLY SAM	COM	13D	3/13/85	1,191 26.2	85954710 29.6	UPDATE
TELECRAFTER CORP TELE-COMMUNICATIONS INC	COM	13D	3/16/85	355 22.3	87929810 16.5	UPDATE
TRANSWAY INTL CORP NORTEK INC	COM	13D	8/23/85	733 11.1	89401510 11.1	UPDATE
VAN DUSEN AIR INC APL LIMITED PARTNERSHIP	COM	14D-1	8/26/85	596 19.7	92104210 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ALFA RESOURCES INC	4	08/22/85	
AMERICAN COMMUNITY SERVICES INC	4	08/26/85	
AMERICAN HOSPITAL SUPPLY CORP	5,7	08/08/85	
APOGEE ROBOTICS INC	4	05/01/85	
ARIZONA BANCWEST CORP	5	08/20/85	
BALDWIN D H CO/OHIO	5	08/23/85	
BALDWIN D H CO/OHIO	5	08/23/85	
BALDWIN UNITED CORP	5	08/23/85	
BALDWIN UNITED CORP	5	08/23/85	
BALTIMORE GAS & ELECTRIC CO	5,7	08/22/85	
BANK OF NEW ENGLAND CORP	5	08/21/85	
BOLAR PHARMACEUTICAL CO INC	5	08/19/85	
BOSTON INVESTMENTS INC	2	08/22/85	
BUTTERFIELD PREFERRED GROWTH FUND II	1	08/07/85	
CALI COMPUTER SYSTEMS INC	4	07/19/85	
CAMPBELL RESOURCES INC/NEW	5	08/15/85	
CANYON STATE CORP	5	06/01/85	
CENTENNIAL DEVELOPMENT FUND III	2,7	06/30/85	
CHATHAM MANUFACTURING CO	5	08/09/85	
CHESSCO INDUSTRIES INC	5,7	08/02/85	
COM SYSTEMS INC	5,7	07/08/85	
COMPUTER AUTOMATION INC	5,7	08/06/85	
CONSOLIDATED CAPITAL INCOME OPPORTUNITY	5	08/21/85	
CONSOLIDATED CAPITAL INCOME OPPORTUNITY	5,7	08/23/85	
CONSOLIDATED CAPITAL INCOME OPPORTUNITY	5,7	08/23/85	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	7	06/27/85	AMEND
CONSOLIDATED CAPITAL REALTY INVESTORS	5	08/21/85	
CONSOLIDATED CAPITAL SPECIAL TRUST	5	08/21/85	
CREDITRIFT FINANCIAL CORP	5,7	08/26/85	
CREDITRIFT FINANCIAL INC	5,7	08/26/85	
CROFF OIL CO	5	08/22/85	
DAIN PENSION INVESTORS 85	5,7	07/10/85	AMEND
DESIGNATRONICS INC	5	08/15/85	
DOW JONES & CO INC	2,7	08/08/85	

RECENT 8K FILINGS CONT.

ELDORADO GOLD & EXPLORATION INC	2,7	08/19/85	
EVANS & SUTHERLAND COMPUTER CORP	5	08/16/85	
EXECUTIVE TELECOMMUNICATIONS INC	7	07/31/85	AMEND
EXPLORATION CO	4,7	08/12/85	
FILTERTEK DE PUERTO RICO INC	5	08/22/85	
FILTERTEK INC/DE	5	08/22/85	
FIRST DATA RESOURCES INC	5,7	08/22/85	
FORUM GROUP INC	5,7	08/13/85	
FPL GROUP INC	5	08/20/85	
GENERAL HOST CORP	5,7	08/09/85	
GF CORP	2	07/31/85	
HAMILTON BEACH INC	5,7	08/15/85	
HARRIS & PAULSON INC	1,7	08/07/85	
HARTFORD FIRE INSURANCE CO	5	08/08/85	
HATHAWAY CORP	2	12/31/84	AMEND
HATHAWAY CORP	7	06/10/85	
HOSPITAL CORP OF AMERICA/TN/	5,7	08/21/85	
HOSPITAL STAFFING SERVICES INC	4,7	08/14/85	
HOTEL PROPERTIES INC	7	07/12/85	AMEND
I SYS TECHNOLOGY INC	5	08/02/85	
IMMUNOMEDICS INC	7	05/15/85	AMEND
INDIANA GAS CO INC	5,7	08/16/85	
INSURED INCOME PROPERTIES 1985	2,7	06/04/85	
J TRON INC	5,7	08/09/85	
JOHNSON CONTROLS INC	2	08/26/85	
KYSOR INDUSTRIAL CORP/MI	2,7	09/10/84	
LEESBURG LAND & MINING INC	7	06/14/85	AMEND
LOUISIANA PACIFIC RESOURCES INC	5	08/15/85	
MACNEAL SCHWENDLER CORP	5	08/13/85	
MADISON AVENUE INC	5,7	08/22/85	
MANUFACTURERS HANOVER MORTGAGE CORP	5,7	08/26/85	
MARATHON GOLD CORP	5	08/10/85	
MINERALS ENGINEERING CO	5,7	08/12/85	
MLH INCOME REALTY PARTNERSHIP IV	2	08/08/85	
MLH INCOME REALTY PARTNERSHIP V	2	08/08/85	
MORRISON KNUDSEN CORP	5	08/19/85	
MORRISON KNUDSEN CORP	5	08/23/85	
MOTO PHOTO INC	7	11/01/83	AMEND
MUTUAL BENEFIT MORTGAGE INVESTORS 1985	2	08/08/85	
MUTUAL BENEFIT SECURED MORTGAGE INVESTOR	2	08/08/85	
NATIONAL REAL ESTATE LTD PARTNERSHIP INC	2,7	08/09/85	
NUTONE INC	5,7	08/15/85	
ORANGE BANCORP	2	08/07/85	
OVERSEAS SECURITIES CO INC	4	08/16/85	
PHILADELPHIA ELECTRIC CO	5	08/23/85	
PLY GEM INDUSTRIES INC	5,7	08/07/85	
PNC FINANCIAL CORP	5,7	08/23/85	
POLARIS AIRCRAFT INCOME FUND I	2	08/09/85	
POLARIS RESOURCES INC	7	05/01/85	AMEND
POWER VENTURES INC	5,7	07/31/85	
PRICE CO	5	08/04/85	
REALMARK PROPERTY INVESTORS LTD PARTNERS	7	06/18/85	AMEND
ROYALE AIRLINES INC	5,7	08/07/85	
SAL COMMUNICATIONS INC	3,5	08/06/85	
SCHRADER AUTOMOTIVE INC	5,7	08/15/85	
SCHRADER BELLOWS INC	5,7	08/15/85	
SCIENTIFIC LEASING INC/DE/	5	08/19/85	
SCOVILL APPAREL FASTENERS INC	5,7	08/15/85	
SCOVILL INC	5,7	08/15/85	
SEARS MORTGAGE SECURITIES CORP	5,7	07/01/85	
SOUTHWARD VENTURES DEPOSITARY TRUST	5	08/15/85	
SPEED O PRINT BUSINESS MACHINES CORP/DE	5	08/12/85	
SYKES DATATRONICS INC	3,5,7	08/15/85	
THUNDER MOUNTAIN GOLD INC	5	08/06/85	
TICOR	5,7	08/21/85	
TITAN CORP	5,7	08/08/85	
TRILLING RESOURCES LTD	5,7	08/20/85	
UNIFAST INDUSTRIES INC	2,7	08/07/85	
UNITED ARTISTS COMMUNICATIONS INC	5	08/06/85	
UNITED ENERGY RESOURCES INC	1,7	08/11/85	
UNITED JERSEY BANKS	5	08/21/85	
UNITED SERVICES ADVISORS INC	5	08/14/85	