

sec news digest

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July 22, 1985

U.S. SECURITIES AND
EXCHANGE COMMISSION

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A supplemental order has been issued regarding the previously authorized capital contribution by Northeast Utilities, a registered holding company, and its subsidiary, Western Massachusetts Electric Company. That order should have authorized a \$10 million capital contribution rather than \$10,000. (Rel. 35-23747A - July 19)

ALLEGHENY GENERATING COMPANY

An order has been issued authorizing a proposal by Monongahela Power Company (MP), The Potomac Edison Company (PE), West Penn Power Company (WP) and Allegheny Generating Company (AGC), subsidiaries of Allegheny Power System, Inc., for AGC to enter into a revolving credit agreement with a group of 11 banks of up to \$400 million with a maturity of December 31, 1990. MP, PE and WP shall guarantee, severally and not jointly, 27%, 28% and 45%, respectively, of the amount due the banks from AGC. (Rel. 35-23766 - July 19)

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing Central and South West Corporation, (CSW), a registered holding company, to form a new subsidiary, CSW Credit, Inc. (Credit), which will have the initial purpose of purchasing the accounts receivable of CSW's operating companies. Credit will have an average capital structure approximating a debt-equity ratio of 80% and 20%, respectively. Credit has been authorized to borrow by credit or loan agreements an aggregate amount of up to \$320 million. CSW will provide additional capital through equity contributions in an amount up to \$80 million. The financing has been approved through December 31, 1986. (Rel. 35-23767 - July 19)

SOUTHWESTERN ELECTRIC POWER COMPANY

A notice has been issued giving interested persons until August 9 to request a hearing on a proposal by Southwestern Electric Power Company, subsidiary of Central and Southwest Corporation, to repurchase for cash a substantial portion of first mortgage bonds through a tender offer. Southwestern proposes to fund the purchase of the tendered bonds by issuing approximately \$150 million aggregate principal amount of new bonds. (Rel. 35-23768 - July 19)

TRUST INDENTURE ACT RELEASES

ARMCO, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application by Armco, Inc. that the trusteeships of United States Trust Company of New York as successor trustee under seven existing qualified indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify United States Trust from acting as trustee under any of such indentures. (Rel. TI-1005)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 PRISM ENTERTAINMENT CORP. 1875 CENTURY PARK E STE 1010, LOS ANGELES, CA 90067
(213) 277-3270 - 147,000 (\$955,500) COMMON STOCK. 623,000 (\$4,049,500) COMMON STOCK.
(FILE 2-98855-LA - JUL. 03) (BR. 11 - NEW ISSUE)
- S-8 COMPUTERIZED BUYING NETWORK INC. 1000 EXECUTIVE OFFICE CENTER, CRANBURY, NJ 08512
(804) 784-3371 - 400,000 (\$1,750,000) COMMON STOCK. (FILE 2-98908 - JUL. 10) (BR. 9)
- S-8 UNIVERSAL HEALTH SERVICES INC. 367 S GULPH RD, KING OF PRUSSIA, PA 19406
(215) 768-3300 - 533,425 (\$9,935,040.60) COMMON STOCK. (FILE 2-98913 - JUL. 10)
(BR. 6)
- S-1 HEALTHCARE SERVICES OF AMERICA INC. 2000 SOUTHBRIDGE PARKWAY STE 200, BIRMINGHAM, AL
35209 (205) 879-8970 - 2,300,000 (\$32,200,000) COMMON STOCK. (FILE 2-98921 - JUL. 11)
(BR. 6 - NEW ISSUE)
- S-8 AIR EXPRESS INTERNATIONAL CORP/DE/. 120 TOKENEKE RD, DARIEN, CT 06820 (203) 655-7900
- 112,950 (\$677,700) COMMON STOCK. 820,039 (\$5,227,749) COMMON STOCK. (FILE 2-98932 -
JUL. 11) (BR. 4 - NEW ISSUE)
- S-8 BID RESPONSE INC. 1978 W WINTON AVE, HAYWARD, CA 94545 (415) 786-9744 - 400,000
(\$2,750,000) COMMON STOCK. (FILE 2-98937 - JUL. 11) (BR. 8)
- S-1 CHILD WORLD INC. 25 LITTLEFIELD ST, AVON, MA 02322 (617) 588-7300 - 2,125,000
(\$38,250,000) COMMON STOCK. (FILE 2-98941 - JUL. 12) (BR. 2)
- S-3 CENTRAL POWER & LIGHT CO /TX/. 120 N CHAPARRAL ST, CORPUS CHRISTI, TX 78401
(512) 881-5300 - 95,000,000 (\$96,662,500) STRAIGHT BONDS. (FILE 2-98943 - JUL. 12)
(BR. 8)
- S-3 MCKESSON CORP. ONE POST ST, SAN FRANCISCO, CA 94104 (415) 983-8300 - 100,000,000
(\$100,000,000) STRAIGHT BONDS. (FILE 2-98983 - JUL. 15) (BR. 13)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000) % OWNED	CUSIP/ PRIOR %	FILING STATUS
SIGNAL COS INC AC ACQUISITION/ALLIED CORP	COM	14D-1	7/16/85 44,601 40.3	88662210 40.3	UPDATE
TENNESSEE NATL BANKS INC BLOUNT NATL BANK	COM	13D	6/17/85 231 17.3	88046710 9.1	UPDATE

ACQUISITION REPORTS CONT.

SCOR INDS INC LINCOLN CAPITAL MGMT CO	COM	13D	7/ 7/85	1,100 6.7	80912310 6.9	UPDATE
SIERRACIN CORP SERVITEC INTL INC ET AL	COM	13D	6/27/85	1,360 39.9	82652010 38.4	UPDATE
SIGMAFORM CORP QUEST ADVISORY CORP ET AL	COM	13D	6/19/85	217 5.2	82661310 0.0	NEW
TELERATE INC DOW JONES & CO ET AL	COM	13D	7/ 5/85	27,165 61.4	87949610 0.0	NEW
TELERATE INC HIRSCH NEIL S	COM	13D	7/ 5/85	27,165 61.4	87949610 7.6	UPDATE
TELERATE INC TERRANOVA JOHN P	COM	13D	7/ 5/85	27,165 61.4	87949610 0.0	NEW
THOMASTON MILLS INC MOUNT VERNON MILLS INC ET AL	COM	13D	7/ 8/85	54 6.6	88456910 5.5	UPDATE
TRANS WORLD AIRLS INC TEXAS AIR CORP	COM NEW	13D	7/11/85	8,626 24.9	89334960 22.1	UPDATE
TRANSCO REALTY TR WIENER MAURICE	SH BEN INT	13D	6/28/85	222 39.7	89353510 44.3	UPDATE
WICKES CO INC SUN LIFE GROUP AMER INC	\$2.50 CONV EXC PFD	13D	7/10/85	384 5.0	96744220 6.7	UPDATE
WOODS PETE CORP GOLDMAN SACHS & CO	COM	13D	7/11/85	741 6.4	98014010 0.0	NEW
AMERICAN RLTY TR SOUTHMARK CORP	SH BEN INT	13D	6/20/85	2,427 69.2	02917710 68.1	UPDATE
BIBB CO NATIONAL TEXTILE CORP ET AL	COM	13D	6/24/85	506 28.0	08866510 29.0	UPDATE
CAESARS WORLD INC SOSNOFF MARTIN TOBY ET AL	COM	13D	7/10/85	2,800 9.5	12763510 9.6	UPDATE
COMMUNITY SHS LTD TOUFAYAN BAKERY INC ET AL	COM	13D	7/ 8/85	48 6.4	20404510 5.0	UPDATE
CONTRACAP INC LOEB MARVIN P ET AL	COM	13D	4/23/85	3,025 22.6	21231810 21.7	UPDATE
CROWN ZELLERBACH CORP GENERAL ORIENTAL INVSTS ET AL	COM	13D	7/15/85	10,139 37.1	22866910 26.0	UPDATE
DEVON 1981 PROGRAM LTD DEVON RESOURCE INVESTORS	LTD PARTN INT	14D-1	7/17/85	0 97.7	25180296 0.0	UPDATE
DEVON 1980 PROGRAM LTD DEVON RESOURCE INVESTORS	LTD PARTN INT	14D-1	7/17/85	0 98.4	25180299 0.0	UPDATE
FLORIDA CYPRESS GARDENS INC HARCOURT BRACE JOVANOVIH ETAL	COM	13D	7/ 1/85	1,991 69.6	34061110 67.5	UPDATE
FRANTZ MFG CO IEL FRANTZ MFG ESOP TRUSTEES	COM	13D	7/ 3/85	21 2.4	35546010 16.2	UPDATE
GULF RES & CHEM CORP ZOPRESS COMMERCIAL S A ET AL	COM	13D	7/10/85	0 0.0	40249610 20.3	UPDATE
HARKEN OIL & GAS INC BOROS GEORGE ET AL	COM	13D	6/26/85	7,099 60.4	41255210 0.0	NEW

ACQUISITION REPORTS CONT.

INFORMATICS GEN INC STERLING SOFTWARE INC	COM	14D-1	7/16/85	406 7.6	45666810 8.7	UPDATE
INTERNATIONAL CTLS CORP ARVERON INVESTMENTS INC ET AL	COM	13D	7/ 8/85	475 14.4	45936210 0.0	NEW
OMNIDENTIX SYS CORP DENTALWORKS INC	COM	13D	7/ 9/85	3,045 66.0	68211910 0.0	NEW
PENN REAL ESTATE INVT TR NEW PLAN REALTY TRUST ET AL	SH BEN INT	13D	6/26/85	355 10.1	70910210 9.2	UPDATE
SCOTTS SEABOARD CORP GENERAL HOST CORP	COM	14D-1	7/16/85	2,618 93.4	81090110 92.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADVANCED ENERGY RESOURCES INC	5	06/30/85	
AMERICAN EXPRESS CO	5	07/17/85	
AMERICAN MOBILE EARTH SATELLITES INC	7	06/14/85	AMEND
AMERICAN MOBILE EARTH SATELLITES INC	4	07/03/85	
BRAJDAS CORP	2,7	07/03/85	
CHRYSLER FINANCIAL CORP	5,7	06/28/85	
CITIZENS BANKING CORP	5	05/29/85	
CONSOLIDATED FIBRES INC	2	12/31/84	AMEND
CONSOLIDATED OIL & GAS INC	2,7	04/03/85	
CROWN ZELLERBACH CORP	5,7	07/10/85	
CUMBERLAND RESOURCES INC	5,7	07/01/85	
FAIR GROUNDS CORP	5,7	07/03/85	
HIGHWAY EQUIPMENT CO	3,5	07/02/85	
INDIANA NATIONAL CORP	5	06/14/85	
LOUISIANA BANCSHARES INC	5,7	07/02/85	
MICRO D INC	1,7	07/03/85	
MILASTAR CORP	7	05/29/85	AMEND
MOBOT CORP	7	05/31/85	AMEND
NATIONAL PROPERTIES CORP	5	06/21/85	
ORANAMICS INC	2	07/02/85	
REMINGTON RAND CORP	1,2,5,7	07/03/85	
SAXTON PRODUCTS INC	1,2,7	06/28/85	
SCIENTIFIC COMMUNICATIONS INC	2,7	07/03/85	
STANADYNE INC	5	07/15/85	
TELEPICTURES CORP	7	05/03/85	AMEND
TITAN CORP	4	05/30/85	AMEND
UDC UNIVERSAL DEVELOPMENT LP	2,7	07/17/85	