

# sec news digest

Issue 85-113

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JUN 13 1985  
U.S. SECURITIES AND  
EXCHANGE COMMISSION

June 12, 1985

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## CIVIL PROCEEDINGS

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### COMPLAINT FILED AGAINST RICHARD L. SHARP

The Washington Regional Office filed a complaint on June 12 in the U.S. District Court for the Eastern District of Virginia, Richmond Division, against Richard L. Sharp, President of Circuit City Stores, Inc., formerly Wards Company, Inc.

The complaint alleges that on June 21, 1983, Sharp, then Executive Vice President of Wards, violated the antifraud provisions of the Securities Exchange Act of 1934 and Rule 10b-5 by purchasing 5,000 shares of Wards common stock while in possession of material non-public information regarding a substantial increase in quarterly sales and earnings. Sharp's purchase occurred before this information was disclosed to the public.

The complaint also requests that the Court issue an Order permanently enjoining Sharp from further violations of the antifraud provisions, and that he be ordered to disgorge illegally obtained profits, totalling \$18,875, plus interest. (SEC v. Richard L. Sharp, Civil Action No. 85-0553-R, EDVA 1985). (LR-10781)

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## CRIMINAL PROCEEDINGS

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### COMMODITIES INVESTMENT SCHEME OPERATOR CONVICTED

The Seattle Regional Office announced that on May 24 Harry Herbert March was found guilty of one count of wire fraud, two counts of securities fraud, two counts of mail fraud and one count of interstate transportation of stolen property. A second defendant, Douglas G. Fisher, pleaded guilty prior to trial to one count of mail fraud and one count of interstate transportation of stolen property. All of the violations involved a commodities investment scheme. (U.S. v. Harry Herbert March and Douglas Gordon Fisher, CR-85-44M). (LR-10778)

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## INVESTMENT COMPANY ACT RELEASES

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### FIRST BOSTON INVESTMENT LIMITED PARTNERSHIP NO. 3

A notice has been issued giving interested persons until July 5 to request a hearing on an application filed by First Boston Investment Limited Partnership No. 3, a limited partnership organized for employees of First Boston, Inc., and its affiliates (Partnership) and by FBGP Inc., its general partner. The application requests an order exempting the Partnership from all provisions of the Investment Company Act or, in the alternative, exempting the Partnership from all provisions of the Act except Sections 9, 17(a) and 17(d) [with certain exceptions], 36(a) and 36(b), 37, and 38-53. (Rel. IC-14567 - June 10)

### TECHNOLOGY FUND, INC.

An order has been issued exempting Technology Fund, Inc. and other funds advised by Kemper Financial Services, Inc. or its affiliates from the provisions of Sections 17(a)(1), 17(a)(2) and 17(e)(1) of the Investment Company Act respecting certain securities transactions with affiliated banks. (Rel. IC-14568 - June 10)

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## HOLDING COMPANY ACT RELEASES

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### COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing a proposal by Columbia Gas System, Inc., a registered holding company, to form Columbia Natural Resources, an oil and gas subsidiary, to acquire and develop new oil and gas properties. Jurisdiction is reserved over the intrasystem transfer of natural resource properties. (Rel. 35-23726 - June 10)

### NATIONAL FUEL GAS COMPANY

An order has been issued authorizing National Fuel Gas Company, a registered holding company, to indemnify its subsidiary, Seneca Resources Corporation, in the amount of \$35 million for exposure to pollution liabilities; and to indemnify all of its subsidiaries in the aggregate amount of \$15 million, when evidence of financial responsibility is required by law. (Rel. 35-23727 - June 10)

### MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, a registered holding company, and its subsidiary, Middle South Energy, Inc. (MSE), to extend the time period, through July 31, 1986, within which MSE may issue and sell 160,000 shares of its additional shares at a price of \$1,000 per share for an aggregate cash purchase price of \$160 million. (Rel. 35-23728 - June 11)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The Municipal Securities Rulemaking Board (SR-MSRB-85-12) to amend its Rule A-13 to increase the fee each municipal securities dealer is required to pay, based on its placement of new issue municipal securities, to the MSRB. (Rel. 34-22122); and The National Association of Securities Dealers, Inc. (SR-NASD-85-14) to amend the NASD's Uniform Practice Code to require the settlement of syndicate accounts by the syndicate manager within 120 days following the syndicate settlement date. (Rel. 34-22124)

Publication of the proposals are expected to be made in the Federal Register during the week of June 10.

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The Options Clearing Corporation (SR-OCC-85-2) allowing foreign broker-dealers to qualify for OCC membership. (Rel. 34-22123)

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## TRUST INDENTURE ACT RELEASES

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### JOHN HANCOCK VENTURE CAPITAL MANAGEMENT, INC.

A notice has been issued giving interested persons until July 8 to request a hearing on an application filed by John Hancock Venture Capital Management, Inc. for an order exempting it from the provisions of Section 205(1) to permit performance fees based on the profits and losses of certain limited partnerships, and Rule 204-2(b) and (c) to the extent those provisions would require separate records to be maintained for each limited partner in the limited partnerships. (Rel. IA-980)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 SPECTRUM DIGITAL CORP, 380 HERNDON PKWY STE 1200, HERNDON, VA 22070 (703) 478-0560 - 153,200 (\$367,680) COMMON STOCK. 246,800 (\$1,048,900) COMMON STOCK. (FILE 2-98129 - MAY. 31) (BR. 7)
- S-8 PURITAN BENNETT CORP, 9401 INDIAN CREEK PKWY, P O BOX 25905, OVERLAND PARK, KS 66225 (913) 649-0444 - 240,000 (\$5,640,000) COMMON STOCK. (FILE 2-98132 - JUN. 03) (BR. 8)
- S-6 HUTTON E F TAX EXEMPT TRUST NATIONAL SERIES 116, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 15,000 (\$15,450,000) UNIT INVESTMENT TRUST. (FILE 2-98133 - JUN. 03) (BR. 18 - NEW ISSUE)
- S-6 TAX EXEMPT TRUST SHORT TERM INTERMEDIATE TRUST SERIES 7, ONE BATTERY PARK PLZ, C/O HUTTON E F & CO INC, NEW YORK, NY 10004 - 15,000 (\$15,750,000) UNIT INVESTMENT TRUST. (FILE 2-98134 - JUN. 03) (BR. 18 - NEW ISSUE)
- S-8 CITYFED FINANCIAL CORP, 293 S COUNTY RD, PALM BEACH, FL 33480 (201) 874-7230 - 420,000 (\$4,305,000) COMMON STOCK. (FILE 2-98135 - JUN. 03) (BR. 1)
- S-8 VAN DORN CO, 2700 E 79TH ST, CLEVELAND, OH 44104 (216) 361-5234 - 73,600 (\$1,522,600) COMMON STOCK. 126,400 (\$2,765,000) COMMON STOCK. (FILE 2-98136 - JUN. 03) (BR. 9)
- S-8 WELLS GARDNER ELECTRONICS CORP, 2701 N KILDARE AVE, CHICAGO, IL 60639 (312) 252-8220 - 200,000 (\$575,000) COMMON STOCK. (FILE 2-98137 - JUN. 03) (BR. 11)
- S-6 SEPARATE ACCOUNT ONE, HARTFORD PLAZA, C/O HARTFORD LIFE INSURANCE CO, HARTFORD, CT 06115 (203) 547-2308 - INDEFINITE SHARES. (FILE 2-98140 - JUN. 03) (BR. 20 - NEW ISSUE)
- S-8 SILICONIX INC, 2201 LAURELWOOD RD, SANTA CLARA, CA 95054 (408) 988-8000 - 360,000 (\$7,020,000) COMMON STOCK. 150,000 (\$2,486,250) COMMON STOCK. (FILE 2-98141 - MAY. 31) (BR. 3)
- S-8 WOOLWORTH F W CO, WOOLWORTH BLDG 223 BROADWAY, NEW YORK, NY 10279 (212) 553-2000 - 2,000,000 (\$91,000,000) COMMON STOCK. (FILE 2-98142 - JUN. 03) (BR. 2)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 335, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 2-98147 - JUN. 03) (BR. 18 - NEW ISSUE)
- S-8 KIDDE INC, PARK 80 WEST PLAZA TWO, SADDLE BROOK, NJ 07662 (201) 368-9000 - 800,000 (\$26,900,000) COMMON STOCK. (FILE 2-98158 - MAY. 31) (BR. 3)
- S-3 INTERNATIONAL RECTIFIER CORP /DE/, 9220 SUNSET BLVD, LOS ANGELES, CA 90069 (213) 205-3100 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-98162 - JUN. 04) (BR. 4)
- S-3 OLD REPUBLIC INTERNATIONAL CORP, 307 N MICHIGAN AVE, CHICAGO, IL 60601 (312) 346-8100 - 30,000,000 (\$30,000,000) STRAIGHT BONDS. (FILE 2-98167 - JUN. 04) (BR. 9)
- S-1 SNYDER OIL PARTNERS, 415 CAPITAL NATL BANK BLDG, FORT WORTH, TX 76102 (817) 338-4042 - 1,150,000 (\$17,393,750) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-98170 - JUN. 04) (BR. 11)
- S-6 INSURED TAX FREE INCOME TRUST SERIES 85-8, 201 PROGRESS PKWY, C/O EDWARD D JONES & CO, ST LOUIS, MO 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST. (FILE 2-98172 - JUN. 04) (BR. 17 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 48, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 2-98173 - JUN. 04) (BR. 18 - NEW ISSUE)
- S-18 ALFAB INC, 1200 S WADSWORTH, LAKEWOOD, CO 80226 - 25,000,000 (\$500,000) COMMON STOCK. (FILE 2-96976-D - APR. 09) (BR. 12 - NEW ISSUE)
- S-18 UNIVENTURE CAPITAL CORP, 1335 E LANDER, POCATELLO, ID 83201 (208) 232-9476 - 100,000 (\$100,000) COMMON STOCK. 10,000,000 WARRANTS, OPTIONS OR RIGHTS. 10,000,000 (\$1,000,000) COMMON STOCK. 10,000,000 (\$2,500,000) COMMON STOCK. (FILE 2-97927-S - MAY. 22) (BR. 17 - NEW ISSUE)
- S-18 MOHAVE MINERALS INC, 444 17TH ST STE 618, DENVER, CO 80202 (303) 623-1307 - 6,600,000 (\$330,000) COMMON STOCK. 6,600,000 WARRANTS, OPTIONS OR RIGHTS. 6,600,000 (\$396,000) COMMON STOCK. (FILE 2-97958-D - MAY. 23) (BR. 2 - NEW ISSUE)

- S-18 BRENTWOOD INSTRUMENTS INC, 2909 OREGON CT, TORRANCE, CA 90503 (213) 618-9488 - 60,000 (\$420,000) COMMON STOCK. 745,000 (\$5,215,000) COMMON STOCK. 1 (\$100) WARRANTS, OPTIONS OR RIGHTS. 64,000 (\$492,800) COMMON STOCK. (FILE 2-97995-LA - MAY. 23) (BR. 8 - NEW ISSUE)
- S-18 DUNDAS MACHINE CO INC, 55 PRINCETON HEIGHTSTOWN RD, PRINCETON JUNCTION, NJ 08550 - 100,000 (\$150,000) COMMON STOCK. 300,000 WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$900,000) COMMON STOCK. (FILE 2-98007-NY - MAY. 24) (BR. 1 - NEW ISSUE)
- S-18 EQUITY CONCEPTS INC, 7305 E PEAKVIEW AVE, ENGLEWOOD, CO 80111 (303) 796-8953 - 600,000 (\$600,000) COMMON STOCK. (FILE 2-98008-D - MAY. 24) (BR. 6 - NEW ISSUE)
- S-18 FIRST COLONIAL VENTURES LTD, 1325 N FORT CANYON RD, ALPINE, UT 84003 (801) 756-6915 - 2,000,000 (\$100,000) COMMON STOCK. 2,000,000 (\$500,000) COMMON STOCK. 2,000,000 (\$1,000,000) COMMON STOCK. (FILE 2-98014-D - MAY. 28) (BR. 5 - NEW ISSUE)
- S-18 SOFTEK COMMUNICATIONS INC, 108 STANDARD ST, EL SEGUNDO, CA 90245 (213) 322-5434 - 7,000,000 (\$700,000) COMMON STOCK. 7,700,000 (\$1,155,000) COMMON STOCK. 7,700,000 (\$2,310,000) COMMON STOCK. 700,000 (\$70) WARRANTS, OPTIONS OR RIGHTS. 700,000 (\$84,000) COMMON STOCK. (FILE 2-98019-LA - MAY. 28) (BR. 12 - NEW ISSUE)
- S-18 CONFERENCE CAPITAL CORP, 770 OCEAN PKWY UNIT 4E, BROOKLYN, NY 11230 (718) 438-8788 - 500,000 (\$100,000) COMMON STOCK. 1,000,000 (\$400,000) COMMON STOCK. 1,500,000 (\$750,000) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$12,500) COMMON STOCK. (FILE 2-98074-NY - MAY. 30) (BR. 5 - NEW ISSUE)
- S-18 ENVIRONMENTAL RECOVERY SYSTEMS INC, 304 N W 69TH AVE, STE 155, PLANTATION, FL 33317 (305) 797-0171 - 7,500,000 (\$750,000) COMMON STOCK. 8,250,000 (\$1,237,500) COMMON STOCK. 8,250,000 (\$2,062,500) COMMON STOCK. 750,000 (\$75) WARRANTS, OPTIONS OR RIGHTS. 750,000 (\$90,000) COMMON STOCK. (FILE 2-98106-A - MAY. 31) (BR. 6 - NEW ISSUE)
- S-18 OLYMPIA 1985 A LTD, 2030 LAS VEGAS TRAIL STE 1D, FORT WORTH, TX 76108 (817) 246-0173 - 1,000 (\$1,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-98109-FW - MAY. 31) (BR. 3 - NEW ISSUE)
- S-18 CITY FINANCIAL CORP OF TAMPA, 4950 W KENNEDY BLVD, STE 603, TAMPA, FL 33609 (813) 870-2660 - 500,000 (\$5,450,000) COMMON STOCK. (FILE 2-98114-A - MAY. 31) (BR. 1 - NEW ISSUE)
- S-8 REXNORD INC, 350 N SUNNY SLOPE RD, BROOKFIELD, WI 53005 (414) 797-6900 - 950,000 (\$13,062,500) COMMON STOCK. (FILE 2-98130 - JUN. 03) (BR. 9)
- S-8 REXNORD INC, 350 N SUNNY SLOPE RD, BROOKFIELD, WI 53005 (414) 797-6900 - 296,140 (\$3,810,290) COMMON STOCK. (FILE 2-98131 - JUN. 03) (BR. 9)
- S-1 CARDINAL DISTRIBUTION INC, 555 METROL PLACE NORTH, STE 300, DUBLIN, OH 43017 (614) 766-6662 - 35,000,000 (\$35,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-98144 - JUN. 03) (BR. 3)
- S-8 REPUBLIC AIRLINES INC, 7500 AIRLINE DR, MINNEAPOLIS, MN 55450 (612) 726-7411 - 750,000 (\$5,062,500) COMMON STOCK. (FILE 2-98146 - MAY. 31) (BR. 3)
- S-6 PAINWEBBER PATHFINDERS TRUST MUN & PRECIOUS METALS SER 1, 140 BROADWAY, C/O PAINWEBBER INC, NEW YORK, NY 10005 - 1,100,000 (\$1,100,000) UNIT INVESTMENT TRUST. (FILE 2-98150 - JUN. 03) (BR. 16 - NEW ISSUE)
- S-6 PAINWEBBER PATHFINDERS TRUST MUNICIPAL & GROWTH STOCK SER 1, 140 BROADWAY, C/O PAINWEBBER INC, NEW YORK, NY 10005 - 1,100,000 (\$1,100,000) UNIT INVESTMENT TRUST. (FILE 2-98151 - JUN. 03) (BR. 16 - NEW ISSUE)
- S-1 MAGELLAN PETROLEUM CORP /DE/, 37 LEWIS ST, STE 500, HARTFORD, CT 06103 (703) 525-4601 - 4,876,378 (\$4,876,378) COMMON STOCK. 366,668 (\$2,574,876) COMMON STOCK. (FILE 2-98153 - JUN. 04) (BR. 4)
- S-3 FIRST KENTUCKY NATIONAL CORP, 3700 FIRST NATIONAL TWO 37TH FL, P O BOX 36000, LOUISVILLE, KY 40202 (502) 581-4200 - 64,989 (\$1,770,950.25) COMMON STOCK. (FILE 2-98154 - JUN. 03) (BR. 1)
- S-3 HECHINGER CO, 3500 PENNSY DR, LANDOVER, MD 20785 (301) 341-1000 - 2,300,000 (\$62,675,000) COMMON STOCK. (FILE 2-98155 - JUN. 04) (BR. 10)
- S-2 INDEPENDENCE BANCORP INC, CORPORATE CENTER NORTH FIFTH ST, P O BOX 67, PERKASIE, PA 18944 (215) 257-2402 - 450,000 (\$17,775,000) COMMON STOCK. (FILE 2-98156 - JUN. 04) (BR. 2)

- S-8 AMERICAN CAN CO, AMERICAN LANE, GREENWICH, CT 06836 (203) 552-2000 - 1,444,939 (\$80,735,966) COMMON STOCK. (FILE 2-98160 - JUN. 04) (BR. 9)
- S-1 UNITED SOFTWARE INDUSTRIES INC, 1880 CENTURY PARK EAST STE 311, LOS ANGELES, CA 90067 (213) 556-2211 - 5,724,930 (\$572,493) COMMON STOCK. 5,724,930 WARRANTS, OPTIONS OR RIGHTS. 5,724,930 (\$1,144,986) COMMON STOCK. (FILE 2-98165 - JUN. 04) (BR. 9)
- S-8 EG&G INC, 45 WILLIAM ST, WELLESLEY, MA 02181 (617) 237-5100 - 774,831 (\$30,218,409) COMMON STOCK. (FILE 2-98168 - JUN. 03) (BR. 10)
- S-3 MAY ENERGY PARTNERS LTD, 800 ONE LINCOLN CENTRE, 5400 LBJ FWY LB8, DALLAS, TX 75240 (214) 934-9600 - 239,218 (\$3,498,563) COMMON STOCK. (FILE 2-98169 - JUN. 04) (BR. 4)
- S-6 INSURED TAX FREE INCOME TRUST SERIES 85 7, 201 PROGRESS PARKWAY, C/O EDWARD D JONES & CO, ST LOUIS, MO 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST. (FILE 2-98171 - JUN. 04) (BR. 17 - NEW ISSUE)
- S-11 PAINE WEBBER GROWTH PROPERTIES THREE LP, 1285 AVE OF THE AMERICAS, C/O THIRD PW GROWTH PROPERTIES INC, NEW YORK, NY 10019 (617) 439-8150 - 50,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-98175 - JUN. 04) (BR. 5 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND FORTY THIRD INSURED SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-98177 - JUN. 04) (BR. 17 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FUND SEVENTH MULTI CURRENCY SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-98178 - JUN. 04) (BR. 17 - NEW ISSUE)
- S-11 UNIPROP PARTNERS, 484 PIERCE ST, BIRMINGHAM, MI 48011 (313) 645-9220 - 30,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-98180 - JUN. 04) (BR. 5 - NEW ISSUE)
- S-1 PAWNEE INDUSTRIES INC, 1444 S TYLER RD, WICHITA, KS 67209 (316) 722-8621 - 97,204 (\$923,438) COMMON STOCK. 690,546 (\$6,560,187) COMMON STOCK. 1 (\$500) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$570,000) COMMON STOCK. (FILE 2-98181 - JUN. 04) (BR. 5 - NEW ISSUE)
- S-3 ANACOMP INC, 11550 N MERIDIAN ST, INDIANAPOLIS, IN 46240 (317) 844-9666 - 957,490 (\$3,231,528.71) COMMON STOCK. (FILE 2-98182 - MAY. 30) (BR. 6)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHARES OWNED	CUSIP PRIOR%	FILING STATUS
ACCELERATION CORP STEPHEN-BLAIR INVEST CO	COM 13D	6/ 6/85	1,099 22.9	00489910 21.7	UPDATE
BTR REALTY INC FAIR LANES INC	COMMON STOCK 13D	5/ 9/85	2,087 46.6	05589510 29.9	UPDATE
BTR REALTY INC GORDON DAVID F ET AL	COMMON STOCK 13D	5/ 9/85	2,099 46.9	05589510 29.9	UPDATE

## ACQUISITION REPORTS CONT.

CHASE BAC CO PAMPLIN ROBERT B ET AL	COM	1SD	5/31/85	0 N/A	16144710 N/A	UPDATE
DELTA QUEEN SS CO EQUITY HOLDINGS	COM	1SD	5/30/85	509 69.9	24790210 60.7	UPDATE
DICKEY-JOHN CORP PHILADELPHIA WIDE BROKERAGE	COM	1SD	6/ 4/85	34 2.1	25312010 1.9	UPDATE
ERC INTL PARSON PARTNERSHIP	COM	1SD	6/ 8/85	300 10.1	26889010 8.5	UPDATE
EASTMET CORP CORDS GEORGE ET AL	COM	1SD	5/ 6/85	0 0.0	27748810 6.9	UPDATE
ENDO LASE INC CLINGER MICHAEL C	COM	1SD	4/10/85	2,246 36.7	29299510 19.8	UPDATE
FAIR LANES INC GORDON DAVID P ET AL	COM	1SD	2/19/85	3,390 26.0	30326120 28.7	UPDATE
GENERAL REFRACTORIES CO BELMONT INDS ET AL	COM	1SD	5/28/85	1,266 32.8	37062210 32.0	UPDATE
GREAT AMERN RES INC TAKESSIAN GARY G	COM	1SD	6/ 4/85	452 16.0	39008210 0.0	NEW
HEALTH CARE PTY INVS INC NATIONAL MED ENTERPRISES	COM	1SD	5/30/85	475 9.8	42191510 0.0	NEW
MICHAELS STORES INC MVLV CHARLES J JR ET AL	COM	1SD	4/11/85	1,042 15.7	59408710 12.6	UPDATE
MICHAELS STORES INC MVLV JAM	COM	1SD	4/11/85	1,412 21.3	59408710 20.3	UPDATE
NABISCO BRANDS INC REYNOLDS R J	COM	14D-1	6/ 6/85	10,679 18.4	62952510 18.4	UPDATE
PENTA SYS INTL INC SHAFFSTALL EVERETT L	COM	1SD	5/22/85	1,152 21.8	70961810 22.1	UPDATE
ROBERTSON H H CO FIRST CITY TRUST CO ET AL	COM	1SD	5/28/85	999 17.9	77055310 17.3	UPDATE
THOR ENERGY RES INC FENDER LAVELLE D	COM	1SD	4/15/85	5,156 31.2	88514810 30.2	UPDATE
UNION PLANTERS CORP STEPHENS INC	COM	1SD	5/18/85	102 3.1	90806810 0.0	NEW
UNITED MERCHANTS & MFRS INC RUSKIN UZI ET AL	COM	1SD	5/ 8/85	2,467 28.9	91085810 17.2	UPDATE
WESTRAN CORP BUYS-MACGREGOR, MACHAUGHTON	COM	1SD	6/ 4/85	9 6.7	96149710 0.9	UPDATE
WESTRAN CORP DODGSON GREGORY E V	COM	1SD	6/ 4/85	9 6.7	96149710 1.1	UPDATE
WESTRAN CORP DRUEKE PAUL C	COM	1SD	6/ 4/85	9 6.7	96149710 1.0	UPDATE
WESTRAN CORP KYSOR INDS CORP ET AL	COM	1SD	6/ 4/85	9 6.7	96149710 5.0	UPDATE
WESTRAN CORP MERRIMAN SANDRA J ET AL	COM	1SD	6/ 4/85	9 6.7	96149710 5.0	UPDATE
WESTRAN CORP SCHERMER ROBERT E	COM	1SD	6/ 4/85	9 6.7	96149710 1.5	UPDATE

## ACQUISITION REPORTS CONT.

WESTRAN CORP WEISEL RAYMOND A III	COM	1SD	6/ 4/85	9 6.7	96148F10 0.9	UPDATE
WRIGHT NM E CO WRIGHT HARRY FAN VOTING TRS	COM	1SD	5/31/85	0 0.0	98226810 12.6	UPDATE
WRIGHT NM E CO WRIGHT WILLIAM H UR ET AL	COM	1SD	5/31/85	0 0.0	98226810 7.6	UPDATE
ABS INDS INC FMR CORP ET AL	COM	1SD	4/ 9/85	59 6.7	000P8110 0.0	NEW
AMREP CORP GOLDREB ARGHUR M ET AL	COM	1SD	6/ 5/85	317 8.7	09215910 0.0	NEW
BIRDFINDER CORP KAHN SAMUEL S	COM	1SD	6/ 3/85	314 8.9	09082810 8.8	UPDATE
BRAINTECH INC ADVANCED MEDICAL IMAGING CORP	COM	1SD	5/31/85	9,542 18.6	10502010 0.0	NEW
BRAINTECH INC POSEIDON CAPITAL CORP	COM	1SD	5/31/85	4,142 21.7	10502010 0.0	NEW
BRAUN ENGR CO MASC0 INDS INC	COM	14D-1	6/ 7/85	1,310 68.9	10565510 50.1	UPDATE
CADEC SYS INC VENTURE CPTL FD NEW ENGLAND	COM	1SD	5/ 8/85	641 10.2	12798410 19.1	UPDATE
CALNY INC FIDELITY INTL LTD	COM	1SD	6/ 6/85	230 5.1	18199410 10.0	UPDATE
CALNY INC FMR CORP	COM	1SD	4/30/85	230 5.1	18199410 10.0	UPDATE
CARLSBERG CORP CARLSBERG DANIEL M	COM	1SD	5/29/85	98 2.2	142P9810 9.7	UPDATE
CARLSBERG CORP CARLSBERG JUDITH A	COM	1SD	5/29/85	1,397 90.6	142P9810 21.9	UPDATE
CARLSBERG CORP CARLSBERG R CALVIN	COM	1SD	5/29/85	84 1.8	142P9810 9.6	UPDATE
CARLSBERG CORP CARLSBERG RICKEY B	COM	1SD	5/29/85	96 2.1	142P9810 0.0	NEW
CITADEL HLDG CORP AMERICAN UNDERWRITERS ET AL	COM	1SD	6/10/85	308 9.5	17286210 9.1	UPDATE
COLUMBIA GEN CORP BOSHELL EDWARD D UR	COM PAR \$0.50	1SD	5/30/85	457 50.8	19765420 46.0	UPDATE
COLUMBIA GEN CORP INDEPENDENT INVESTORS INC	COM PAR \$0.50	1SD	5/ 7/85	344 38.7	19765420 94.9	UPDATE
DAEDALUS ENTERPRISES INC ENVIRONMENTAL RESH INST/MICH	COM	1SD	5/29/85	210 90.0	299P1210 0.0	NEW
DATATRAK INC JAENICKE RICHARD A	COM	1SD	5/31/85	8,269 39.2	29819210 0.0	NEW
EAGLE CLOTHES INC APRIL MORTIMER	COM	1SD	11/14/84	1,879 29.1	26946110 30.1	UPDATE
EAGLE CLOTHES INC BLUMENFELD MARVIN	COM	1SD	11/14/84	1,848 28.7	26946110 30.1	UPDATE
EAGLE CLOTHES INC FELDESMAN WALTER	COM	1SD	11/14/84	1,877 29.1	26946110 30.5	UPDATE

## ACQUISITION REPORTS CONT.

EAGLE CLOTHES INC	COM			810	26946110	
KUHN ROBERT ET AL TRUSTEES		1SD	11/14/84	12.6	19.6	UPDATE
FOUNDERS REAL EST INV TRST	SMRS BEN INT			11	95099110	
KELSEY WILLIAM T		1SD	5/10/85	7.4	6.0	UPDATE
FRANTZ MFG CO DEL	COM			395	35546010	
EAC INDS		1SD	6/ 3/85	48.8	48.8	UPDATE
FRIDMA INDS INC	COM			3,766	95868510	
CNS HOLDING ET AL		1SD	5/28/85	76.9	65.2	UPDATE
GLOSSER BROS	COM			599	37961410	
BEAR - STEARNS & CO ET AL		1SD	6/ 4/85	26.5	26.5	UPDATE
GULFSTREAM LD & DEV CORP	COM			1,145	40279920	
GOOD KENNETH M		1SD	6/ 4/85	24.6	24.2	UPDATE
HOUSTON OIL FIELDS CO DEL	COM			2,180	44190710	
BALLARD WILEY P		1SD	3/31/85	16.0	16.4	UPDATE
HOUSTON OIL FIELDS CO DEL	COM			2,180	44190710	
BALLARD WILEY P		1SD	3/31/85	16.0	16.4	RVSION
HOUSTON OIL FIELDS CO DEL	COM			2,180	44190710	
BALLARD WILEY P		1SD	3/31/85	16.0	16.4	RVSION
HOUSTON OIL FIELDS CO DEL	COM			2,180	44190710	
BALLARD WILEY P		1SD	9/31/85	16.0	16.4	RVSION
HOUSTON NAT GAS CORP	COM			28,967	44227210	
INTERNORTH INC		14D-1	6/ 7/85	97.8	18.5	UPDATE
JUDICATE INC	COM			220	48127810	
CENTRAL NATL-GOTTESMAN ET AL		1SD	5/24/85	6.0	0.0	NEW
LFE CORP	COM			1,821	50185810	
MARK IV INDS		1SD	6/ 7/85	96.9	62.8	UPDATE