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Issue 85-77

U.S. SECURITIES AND
EXCHANGE COMMISSION

April 22, 1985

RULES AND RELATED MATTERS

INTERNATIONALIZATION OF THE WORLD SECURITIES MARKETS

The Commission is soliciting comments on issues concerning the increasing internationalization of the world's securities markets. In light of the accelerating movement towards global trading markets for certain securities and the increasing flow of investments across national borders, the Commission believes that it now is appropriate to consider ways of attaining the fairest global markets possible.

Comments should be submitted in triplicate to John Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by June 30 and should refer to File No. S7-16-85. All submissions will be available for inspection in the Public Reference Room. (Rel. 34-21958)

FOR FURTHER INFORMATION CONTACT: Andrew E. Feldman at (202) 272-2388

OVERSIGHT OF THE GOVERNMENT SECURITIES MARKETS

The Commission is seeking comments on the U.S. government and agency securities markets and dealers in order to determine, in consultation with the Treasury and the Federal Reserve Board, whether legislative or regulatory initiatives are necessary to address the problems posed by recent failures of government securities dealers, and if so, the most practical cost-effective form of such rules and regulation.

Interested persons should file five copies of comments with John Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by May 20 and should refer to File No. S7-17-85. All submissions will be available for inspection in the Public Reference Room. (Rel. 34-21959)

FOR FURTHER INFORMATION CONTACT: Andrew E. Feldman at (202) 272-2388

INVESTMENT COMPANY ACT RELEASES

GOTABANKEN

A notice has been issued giving interested persons until May 13 to request a hearing on an application filed by Gotabanken (Bank), a Swedish commercial bank, and its subsidiary, Gotabanken Inc., a Delaware corporation wholly-owned by the Bank, for an order exempting them from all provisions of the Investment Company Act. (Rel. IC-14477 - April 19)

HOLDING COMPANY ACT RELEASES

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

A notice has been issued giving interested persons until May 15 to request a hearing on a proposal by Columbus and Southern Ohio Electric Company, subsidiary of American Electric Power Company, Inc., to issue and sell first mortgage bonds, in an amount of up to \$60 million, at competitive bidding. (Rel. 35-23666 - April 19)

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company to issue up to \$50 million in notes under a revolving Euro-note issuance facility agreement. (Rel. 35-23667 - April 19)

ALABAMA POWER COMPANY

An order has been issued authorizing Alabama Power Company, subsidiary of The Southern Company, to engage in transactions in connection with its planned Weatherization Financing Program for its customers. (Rel. 35-23668 - April 19)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Philadelphia Stock Exchange, Inc. (SR-Phlx-85-3) which would amend its Rule 1014(c)(i)(A) to clarify which bid-ask differentials are applicable to options series of less than nine months, and options series of more than nine months, in conformity with Phlx Rule 1012 which permits the trading of foreign currency options series with a 12-month expiration period. (Rel. 34-21960)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Options Price Reporting Authority filed proposed amendments to its National Market System Plan. The amendment establishes a non-professional subscriber information fee at a flat monthly rate of \$2.00. (Rel. 34-21963)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 TIENET INC. 2300 CENTRAL AVE STE F, BOULDER, CO 80301 (303) 444-2600 - 20,000,000 (\$2,000,000) COMMON STOCK. (FILE 2-96895-D - APR. 04) (BR. 10 - NEW ISSUE)
- S-6 MULTISTATE TRUST SERIES 18, ONE NEW YORK PLZ.
C/O MOSELEY HALLGARTEN ESTABROOK & WEEDE, NEW YORK, NY 10004 - 10,000 (\$10,000,000) UNIT INVESTMENT TRUST. (FILE 2-97017 - APR. 12) (BR. 16 - NEW ISSUE)
- S-1 MERRICO OIL & GAS INCOME FUNDS. 1000 ENERGY CTR 1505 N COMMERCE,
C/O MERRICO RESOURCES INC. ARDMORE, OK 73402 (405) 226-6700 - 50,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-97018 - APR. 12) (BR. 3 - NEW ISSUE)
- S-B EXPORT DEVELOPMENT CORP. CANADIAN EMBASSY, 1746 MASSACHUSETTS AVE NW, WASHINGTON, DC 20036 - 150,000,000 (\$150,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 2-97019 - APR. 12) (BR. 9)
- S-1 PERCEPTRONICS INC. 6271 VARIEL AVE, WOODLAND HILLS, CA 91367 (818) 884-7470 - 365,195 (\$2,921,560) COMMON STOCK. (FILE 2-97020 - APR. 12) (BR. 8)
- S-3 MINSTAR INC. 1215 MARSHALL ST NE, MINNEAPOLIS, MN 55413 (612) 379-1800 - 4,000,000 (\$105,000,000) COMMON STOCK. (FILE 2-97025 - APR. 12) (BR. 4)
- S-14 UNITED AMERICAN BANCORP. 121 WEST K ST, PO BOX 1128, SHELTON, WA 98584 (206) 426-5581 - 46,713 (\$1,204,000) COMMON STOCK. (FILE 2-97026 - APR. 12) (BR. 1 - NEW ISSUE)
- S-2 MIDWAY AIRLINES INC/DE. 5700 S CICERO AVE, CHICAGO, IL 60638 (312) 838-0001 - 200,000 (\$4,000,000) PREFERRED STOCK. (FILE 2-97027 - APR. 12) (BR. 3)
- S-6 PRUDENTIAL BACHE UNIT TRUSTS TAX EXEMPT SERIES 4, ONE SEAPORT PLZ.
C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 2-97029 - APR. 12) (BR. 16 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT BOND FUND MULTI STATE SERIES 175, 209 S LA SALLE ST,
C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60604 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 2-97031 - APR. 12) (BR. 18 - NEW ISSUE)

- S-1 AMERICAN MOBILE SYSTEMS INC. 4 W 58TH ST. NEW YORK, NY 10019 (212) 308-7202 - 400,000 (\$100,000) COMMON STOCK. 600,000 (\$300,000) COMMON STOCK. 392,000 (\$980,000) COMMON STOCK. 500,000 WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$1,750,000) COMMON STOCK. (FILE 2-97032 - APR. 12) (BR. 7)
- S-8 SYMS CORP. 300 CHUBB AVE. LYNDHURST, NJ 07071 (201) 935-7500 - 1,000,000 (\$13,500,000) COMMON STOCK. (FILE 2-97033 - APR. 12) (BR. 1)
- S-3 MARRIOTT CORP. 10400 FERNWOOD RD. BETHESDA, MD 20058 (301) 897-9000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 2-97034 - APR. 12) (BR. 12)
- S-8 AMERICAN INFORMATION TECHNOLOGIES CORP. 30 S WACKER DR. CHICAGO, IL 60606 (312) 750-5000 - 3,500,000 (\$287,437,500) COMMON STOCK. (FILE 2-97037 - APR. 12) (BR. 7)
- S-8 THIS CANT BE YOGURT INC. 11300 RODNEY PARHAM RD. LITTLE ROCK, AR 72212 (501) 225-0349 - 251,020 (\$4,613,748) COMMON STOCK. (FILE 2-97039 - APR. 12) (BR. 11)
- S-2 EQUITABLE BANCORPORATION. EQUITABLE BANK CTR. 100 S CHARLES ST. BALTIMORE, MD 21201 (301) 547-4396 - 1,150,000 (\$31,625,000) COMMON STOCK. (FILE 2-97041 - APR. 12) (BR. 1)
- S-1 PETROSOUTHERN INC. ONE MACK CTR STE 900, 501 E KENNEDY BLVD. TAMPA, FL 33602 (813) 273-9570 - 2,007,653 (\$1,947,423) COMMON STOCK. (FILE 2-97047 - APR. 15) (BR. 11)

REGISTRATIONS EFFECTIVE

April 1: AVX Corporation, 2-96631; America First Federally Guaranteed Mortgage Fund II, 2-96368; Computate Systems Inc., 2-95110-NY; Continental Acquisitions, Inc., 2-94176-D; Duke Power Company, 2-95931; International Dairy Queen, Inc., 2-96171; Kidder Oil and Gas 1985 Ltd., 2-96262; Ohio Edison Company, 2-96514; Pacific Bell, 2-95787; Public Storage Properties IV, Ltd., 2-94470.

April 2: Centennial Bancshares, Inc., 2-95906; Component Technology Corp., 2-96382; Crown Rotation Molded Products, Inc., 2-95108; Fibronics International, Inc., 2-96302; GEO International Corporation, 2-96527; Gold Expres Corporation, 2-95436-S; Golden Nugget, Inc., 2-92851, 2-96534; Great Neck Bancorp, 2-95689; Hasbro Bradley, Inc., 2-96515, 2-96516; Hydro Power Development, Inc., 2-95097-D; The Municipal Insured National Trust, Series 1, 2-95041; Notox, Inc., 2-95457-NY; Telepictures Corporation, 2-96560; Waxman Industries, Inc., 2-96251; Western Air Lines, Inc., 2-96450; Widcom, Inc., 2-94938.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AIRCAL INC	COM			3,000	00928010	
LYON WILLIAM CO		13D	4/ 4/85	35.2	0.0	NEW
AMERICAN MONITOR CORP	COM			1,417	02756110	
MCDONNELL DOUGLAS CORP		13D	4/ 3/85	20.1	19.2	UPDATE
AMERICAN NAT RES CO	COM			35,224	02860910	
COLORADO INTERSTATE/COASTAL CO		14D-1	4/17/85	93.6	94.6	UPDATE

ACQUISITION REPORTS CONT.

AQUANAUTICS CORP JACOBSON RICHARD D	COM	13D	2/28/85	600 14.0	03890510 0.0	NEW
BUILDERS TRANS INC GAY CHARLES C	COM	13D	2/15/85	113 3.4	12008410 46.3	UPDATE
CARNARY PHOTO INC CARNARY HARRY D JR	CL A COM	13D	1/18/85	28 23.5	14178930 35.2	UPDATE
CARNARY PHOTO INC CARNARY DORRIN K	CL A COM	13D	1/18/85	28 23.5	14178930 35.2	UPDATE
CARNARY PHOTO INC JENKINS MAX L & BARBARA JEAN	CL A COM	13D	1/18/85	63 53.0	14178930 78.2	UPDATE
COMPUGRAPHIC CORP AGFA-GEVAERT GRAPHICS INC	COM	13D	3/ 6/85	6,683 84.5	20490010 81.1	UPDATE
CROWN ZELLERBACH CORP CSZ ACQUISITION CORP	COM	14D-1	4/17/85	0 0.0	22866910 0.0	UPDATE
DIRECT ACTION MARKETING INC C B EQUITIES	COM	13D	4/ 9/85	490 32.7	25455910 24.4	UPDATE
FOODARAMA SUPERMARKETS INC INTERSTATE PROPERTIES	COM	13D	4/10/85	67 5.0	34482010 5.4	UPDATE
GEORGIA-PACIFIC BASS BROTHERS ENTERPRISES INC	SER A ADU RATE CONV	13D	3/29/85	144 4.4	37329840 5.5	UPDATE
GRUBB & ELLIS CO MILLER HENRY S JR	COM	13D	2/21/85	1,591 11.6	40009510 13.0	UPDATE
MECHYRON INTL CORP HOUTKIN HARVEY	COM	13D	3/31/85	96 7.0	58387510 7.0	UPDATE
NRM FUNDS ET AL GRM ENERGY CO	UNITS LIM PART INT	14D-1	4/18/85	16,872 97.0	62937999 N/A	UPDATE
QUAKER ST OIL REFINING CORP SUN LIFE INSURANCE CO ET AL	COM	13D	4/16/85	1,996 8.9	74741910 7.5	UPDATE
TUBOS DE ACERO DE MEXICO S A SAN FRAUSTIN SA ET AL	COM	13D	3/27/85	2,596 15.5	89859240 14.3	UPDATE