

sec news digest

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January 17, 1985

U.S. SECURITIES AND
EXCHANGE COMMISSION

TRADING SUSPENSIONS

TRADING SUSPENDED IN WORLDWIDE VENTURES CORPORATION

The Commission announced the temporary suspension of over-the-counter trading of the securities, in the form of common stock, warrants and any units consisting of both common stock and warrants, of Worldwide Ventures Corporation, a New York corporation located in Orange, New Jersey, for ten days beginning on January 17 and terminating at midnight (EST) on January 26, 1985.

The Commission suspended trading in view of Worldwide's failure to file a Quarterly Report on Form 10-Q for the period ended June 30, 1984 and an Annual Report on Form 10-K for the year ended September 30, 1984. Worldwide also neither reported to the Commission nor otherwise disseminated information to the public regarding the: disposition of a major asset; reported resignation of its independent accountant; changes in the composition of the Board of Directors; and a dispute over control of the company. (Rel. 34-21665)

INVESTMENT COMPANY ACT RELEASES

E.I.P. FUNDING CORPORATION

A notice has been issued giving interested persons until February 4 to request a hearing on an application by E.I.P. Funding Corporation, for an order exempting E.I.P. from all provisions of the Investment Company Act to permit it to issue and sell bonds and loan the proceeds as part of the long term financing of a bulk power transmission system of Public Service Company of New Mexico. (Rel. IC-14322 - Jan. 16)

PILGRIM FUND INC.

An order has been issued permitting Pilgrim Fund Inc., et al. certain exchange offers on a basis other than at relative net asset value, and exempting them from the provisions of Section 22(d) of the Investment Company Act to permit such exchange offers. (Rel. IC-14323 - Jan. 16)

HOME INVESTORS FUND, INC.

An order has been issued exempting Home Investors Fund, Inc. from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Investment Company Act and Rule 22c-1 permitting it to assess a contingent deferred sales charge on redemptions of its shares and waive the charge in certain cases. (Rel. IC-14324 - Jan. 16)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES

An order has been issued authorizing a proposal by Middle South Utilities, Inc., a registered holding company, and its subsidiary, Electec, Inc. Applicants requested authorization for the financing of \$1.9 million to be used for Electec's program in 1985. (Rel. 35-23569 - Jan. 15)

An order has also been issued authorizing Middle South to issue and sell, in one or more sales not later than December 31, 1985, up to ten million authorized but unissued shares of its common stock, \$5 par value. (Rel. 35-23570 - Jan. 15)

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until February 11 to request a hearing on a proposal by National Fuel Gas Company (National), a registered holding company, and its subsidiaries, National Fuel Gas Supply Corporation, National Fuel Gas Distribution Corporation, Seneca Resources Corporation, Penn-York Energy Corporation and Empire Exploration, Inc., to enter into intra-system borrowing arrangements through a system money pool for 1985. Distribution, Supply, Seneca, PennYork and Empire propose to borrow \$150, \$125, \$109.625, \$20 and \$20 million, respectively. National also seeks authorization to issue and sell through December 31, 1985 up to \$80 million aggregate principal amount outstanding at any one time of its commercial paper and up to \$262 million of notes to banks under external short-term lines of credit. The commercial paper and short-term bank borrowings would not exceed an aggregate principal amount outstanding at any one time of \$375 million. (Rel. 35-23571 - Jan. 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in the common stock of five issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-21663)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change (SR-MSRB-85-1) provides an interpretation of a situation in which a municipal securities dealer acting as a syndicate manager, with knowledge that a new issue of securities if unsuccessful, sells bonds "short" for its own account to the detriment of the syndicate account and syndicate members. (Rel. 34-21662)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 HUTTON E F TAX EXEMPT TRUST NATIONAL SERIES 109, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO, NEW YORK, NY 10004 - 15,000 (\$15,450,000) UNIT INVESTMENT TRUST. (FILE 2-95060 - JAN. 09) (BR. 18 - NEW ISSUE)
- S-18 VOICE CONTROL PRODUCTS INC, 7666 S OLIVE CIRCLE, ENGLEWOOD, CO 80112 (303) 771-0242 - 1,400 (\$1,400,000) CONVERTIBLE DEBENTURES AND NOTES. 1,400,000 (\$140,000) COMMON STOCK. 1,400,000 WARRANTS, OPTIONS OR RIGHTS. 1,400,000 (\$700,000) COMMON STOCK. (FILE 2-95078-D - DEC. 26) (BR. 7 - NEW ISSUE)
- S-8 WILLIAMS SHELBY INDUSTRIES INC, 1348 MERCHANDISE MART, CHICAGO, IL 60654 (312) 527-3593 - 250,000 (\$4,250,000) COMMON STOCK. (FILE 2-95174 - JAN. 08) (BR. 6)
- S-6 MUNICIPAL INVESTMENT TRUST FUND FIRST NEW JERSEY SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-95191 - JAN. 08) (BR. 17 - NEW ISSUE)
- S-8 BEDFORD COMPUTER CORP, TIRRELL HILL RD, BEDFORD, NH 03102 (603) 668-3400 - 175,000 (\$1,847,150) COMMON STOCK. (FILE 2-95192 - JAN. 08) (BR. 9)

- S-6 SEARS TAX EXEMPT INVESTMENT TR MULTIPLE MATUR PRG SERS 13, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 5,511,000 (\$16,995,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 2-95195 - JAN. 08) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL SECURITIES TRUST 32ND DISCOUNT SERIES, 55 WATER ST, C/O BEAR STEARNS & CO, NEW YORK, NY 10041 - 20,000 (\$12,000,000) UNIT INVESTMENT TRUST. (FILE 2-95201 - JAN. 08) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL SECURITIES TRUST MULTI STATE SERIES 10, 55 WATER ST, C/O BEAR STEARNS & CO, NEW YORK, NY 10041 - 20,000 (\$14,000,000) UNIT INVESTMENT TRUST. (FILE 2-95202 - JAN. 09) (BR. 16 - NEW ISSUE)
- S-6 OHIO TAX EXEMPT BOND TRUST NINTH SERIES, 1331 EUCLID AVE, C/O PRESCOTT BALL & TURBEN INC, CLEVELAND, OH 44115 - 15,000 (\$15,750,000) UNIT INVESTMENT TRUST. (FILE 2-95205 - JAN. 09) (BR. 16 - NEW ISSUE)
- S-15 PETRIE STORES CORP, 70 ENTERPRISE AVE, SECAUCUS, NJ 07094 (201) 866-3600 - 240,500 (\$7,455,500) COMMON STOCK. (FILE 2-95206 - JAN. 09) (BR. 1)
- S-14 HBO & CO, 301 PERIMETER CTR NORTH, ATLANTA, GA 30346 (404) 393-6000 - 7,405,203 (\$119,541,779) COMMON STOCK. (FILE 2-95208 - JAN. 09) (BR. 10)
- S-3 AMERIBANC INC, FIFTH & FRANCIS STS, ST JOSEPH, MO 64501 (816) 233-2000 - 306,312 (\$7,351,488) COMMON STOCK. (FILE 2-95210 - JAN. 09) (BR. 2)
- S-3 NORSTAR BANCORP INC, 1450 WESTERN AVE, ALBANY, NY 12203 (518) 447-4043 - 100,000,000 (\$100,000,000) FLOATING RATE NOTES. (FILE 2-95211 - JAN. 09) (BR. 1)
- S-2 UNITED GROCERS INC, 6433 SE LAKE RD, MILWAUKEE, WI 53222 (503) 653-6330 - 130,000 (\$4,040,400) COMMON STOCK. 25,000,000 (\$25,000,000) STRAIGHT BONDS. (FILE 2-95213 - JAN. 09) (BR. 4)
- S-8 CANADIAN OCCIDENTAL PETROLEUM LTD, 1500 635 8TH AVE SW, CALGARY ALBERTA CANADA T2P 3Z1, AO (403) 234-6700 - 25,000 (\$490,625) FOREIGN COMMON STOCK. (FILE 2-95214 - JAN. 09) (BR. 4)
- S-8 ROCKY MOUNTAIN NATURAL GAS CO INC, 420 CAPITOL LIFE CTR, 1600 SHERMAN ST, DENVER, CO 80203 (303) 861-4072 - 50,000 (\$543,750) COMMON STOCK. (FILE 2-95218 - JAN. 08) (BR. 8)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000) OWNED	CUSIP/ PRIOR%	FILING STATUS
AVM CORP BAIRD BRENT D ET AL	COM	13D	254 16.7	00240810 17.9	UPDATE
AMERICAN FAMILY PIZZA INC BUFFALO CAPITAL CORP	COM	13D	100 5.5	02588210 0.0	NEW
AMHERST ASSOC INC GOLDMAN SACHS & CO	COM	13D	199 7.2	03118010 0.0	NEW

ACQUISITION REPORTS CONT.

BOMARKO INC KAHN ALLEN MD	COM	13D	1/10/85	90 10.3	09790610 10.2	UPDATE
CALVIN EXPL INC BROWN NORMAN K TRUSTEE ET AL	COM	13D	1/ 8/85	469 8.5	13165810 6.7	UPDATE
CITADEL HLDG CORP HECCO VENTURES ET AL	COM	13D	1/ 2/85	205 6.4	17286210 0.0	NEW
COMMODORE CORP HEIZER CORP	COM	13D	12/21/84	0 0.0	20265110 33.1	UPDATE
COMPUTER CONSOLES INC HEIZER CORP	COM	13D	12/ 7/84	1 0.0	20500310 17.4	UPDATE
CONRAC CORP DENTON THOMAS K	COM	13D	1/10/85	439 7.2	20829110 8.4	UPDATE
ENTERRA CORP SOUTHWOLD N.V. ET AL	COM	13D	12/31/84	1,235 13.8	29380510 13.5	UPDATE
FIRST SVGS ASSN WIS SAMCO INVESTMENTS ET AL	COM	13D	12/28/84	90 7.2	33690010 7.1	UPDATE
FOTOMAT CORP HEIZER CORP	COM	13D	12/21/84	1 0.0	35039110 45.4	UPDATE
GUARDIAN INDS CORP DAVIDSON WILLIAM	COM	13D	1/ 9/85	9,364 42.7	40137010 42.7	UPDATE
HACH CO LAWTER INTL INC	COM	13D	1/ 2/85	393 25.6	40450410 18.8	UPDATE
INTERCONTINENTAL LIFE CORP SCHWARTZ LEONARD E	COM	13D	1/ 2/85	40 2.8	45859310 9.0	UPDATE
INTERCONTINENTAL LIFE CORP WEINIGER FELICE	COM	13D	1/ 2/85	36 2.5	45859310 8.5	UPDATE
INTERNATIONAL CAP EQUIP LTD HEIZER CORP	COM	13D	12/21/84	0 N/A	45922810 N/A	UPDATE
MAYFAIR SUPERMKT MCGILLICUDDY CLEMENT ET AL	COM CL B	13D	11/ 7/84	0 N/A	57809920 N/A	RVSION
MID STATES HOLDING CO AMERICAN INSURANCE MGMT CO INC	COM	14D-1	1/14/85	859 81.7	59550510 0.0	UPDATE
PRD CEL INTL INC CUMMINGS RALEIGH R	COM	13D	1/ 3/85	5,438 31.3	74291310 31.3	UPDATE
PRD CEL INTL INC WENDT DALLEN ET AL	COM	13D	1/ 3/85	825 4.8	74291310 4.8	UPDATE
SCOVILL INC BDESKY IVAN F. ET AL	COM	13D	1/ 4/85	904 7.4	81064010 0.0	NEW
TACOMA BOATBUILDING INC MIDLAND CAPITAL ET AL	COM	13D	1/ 4/85	4,394 100.0	87345210 100.0	UPDATE
WURLITZER CO SCHWARTZ MICHAEL L ET AL	COM	13D	12/27/84	208 11.7	98259410 0.0	NEW