

sec news digest

Issue 85-1

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January 2, 1985

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ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST RAPHAEL DAVID BLOOM

The Commission ordered public administrative proceedings under the Securities Exchange Act of 1934 and the Securities Investor Protection Act of 1970 (SIPA) against Raphael David Bloom, the sole general partner of Jay W. Kaufmann & Co. (Registrant), a registered broker-dealer with its principal place of business in New York City.

The Order for Public Proceedings alleges that Bloom wilfully aided and abetted Registrant's violations of the net capital, customer protection, bookkeeping, recordkeeping, financial reporting and supplemental reporting provisions and rules and regulations of the Exchange Act. The Order also alleges that Bloom violated a prior 60-day suspension from association with a broker-dealer. Finally, the Order alleges that on January 23, 1984, upon consent, a trustee was appointed for Registrant under the SIPA and that during the period relevant to the Order, Bloom possessed, directly and indirectly, the power to direct and cause the direction of the management and policies of Registrant.

A hearing will be scheduled to determine whether the allegations against Bloom are true and, if so, to decide what, if any, remedial action would be appropriate. (Rel. 34-21599)

INVESTMENT COMPANY ACT RELEASES

DEUTSCHE BANK AG

An order has been issued exempting Deutsche Bank AG and Deutsche Bank Financial Inc. from all provisions of the Investment Company Act to permit the issuance and sale of commercial paper and other debt securities in the United States. (Rel. IC-14293 - Dec. 28, 1984)

FOREST CITY INVESTMENT PARTNERS III LIMITED PARTNERSHIP

An order has been issued on an application by Forest City Investment Partners III Limited Partnership, a District of Columbia limited partnership, and its general partner, Forest City Dillon, Inc., exempting the Partnership from all provisions of the Investment Company Act. (Rel. IC-14294 - Dec. 28, 1984)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

A supplemental order has been issued extending to March 2 the authorization of Georgia Power Company, subsidiary of The Southern Company, to issue and sell up to \$50 million of preferred stock. Jurisdiction has been reserved over the fees and expenses related to the sale of the preferred stock. (Rel. 35-23554 - Dec. 28, 1984)

MIDDLE SOUTH UTILITIES, INC.

A supplemental order has been issued regarding the financing of pollution control facilities at the Grand Gulf Nuclear Electric Generating Station by Middle South Energy, Inc., subsidiary of Middle South Utilities, Inc., through the issue and sale by Claiborne County, Mississippi of up to \$206 million in pollution control revenue bonds. (Rel. 35-23555 - Dec. 28, 1984)

NEW ENGLAND ENERGY INCORPORATED

An order has been issued authorizing New England Energy, Incorporated, subsidiary of New England Electric System, to enter into an amended partnership agreement with Samdan Oil Corporation, a nonaffiliate, and to invest up to \$150 million in the partnership in 1985. (Rel. 35-23556 - Dec. 28, 1984)

SYSTEM FUELS, INC.

An order has been issued authorizing a proposal by System Fuels, Inc. (SFI), subsidiary of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service Inc. (Operating Companies), relating to the financing of SFI's 1985 fuel supply programs for the benefit of the Operating Companies. SFI proposes to make additional borrowings from the Operating Companies during 1985 of up to \$105,900,000. The maximum aggregate amount of the borrowings, including the amount outstanding on December 31, 1985, will not exceed an estimated \$120 million. (Rel. 35-23557 - Dec. 28, 1984)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the applications of the New York Stock Exchange to strike the common stock of the following companies from listing and registration thereon: Adams Drug Company, Inc., \$.10 par value. (Rel. 34-21612); and Caressa Group, Inc., \$.50 par value. (Rel. 34-21613)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until January 21 to comment on the application of Texas Federal Savings and Loan Association to withdraw its Certificates of Deposit, maturing on July 22, 1988 and March 21, 1994, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-21614)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
BASSETT WALKER INC V F CORPORATION ET AL	COM	13D	12/20/84	0 0.0	07024510 74.7	UPDATE
CHECKER MOTORS CORP COLE DOLLIE ANN	COM	13D	12/14/84	6 9.0	16278910 0.0	UPDATE
CHECKER MOTORS CORP FELDMAN JERRY E	COM	13D	12/14/84	6 9.0	16278910 9.0	UPDATE
CHECKER MOTORS CORP FELDMAN MARILYN M	COM	13D	12/14/84	0 N/A	16278910 N/A	UPDATE
CHECKER MOTORS CORP MARKIN DAVID R	COM	13D	12/14/84	11 1.7	16278910 1.9	UPDATE

ACQUISITIONS OF SECURITIES, cont.

CHECKER MOTORS CORP TESSLER ALLAN R	COM			6	16278910	
		13D	12/14/84	9.0	9.0	UPDATE
ELECTRONIC MODULES CORP REXNORD INC	COM			3,012	28578510	
		14D-1	12/24/84	57.9	54.1	UPDATE
FAMILIAN CORP NUFAM CORP ET AL	COM			925	30686410	
		14D-1	12/24/84	93.5	80.5	RVISION
FAMILIAN CORP SHAPIRO BERNARD J & RENA	COM			925	30686410	
		14D-1	12/24/84	93.5	72.6	RVISION
FAMILIAN CORP SHAPIRO LEONARD & ANNETTE	COM			925	30686410	
		14D-1	12/24/84	93.5	72.6	RVISION
FLEXIBLE COMPUTER MATELAN M NICHOLAS	COM			650	33938010	
		13D	11/16/84	11.0	0.0	NEW
FLEXIBLE COMPUTER SAMARTIN LAWRENCE B	COM			650	33938010	
		13D	11/16/84	11.0	0.0	NEW
IDEAL BASIC INDS INC ANSCHUTZ CORP ET AL	COM			3,179	45154210	
		13D	11/ 1/84	23.0	28.6	RVISION
ISOMET CORP ZENZIE HENRY	COM			411	46489310	
		13D	10/12/84	27.2	59.2	UPDATE
JENSEN INDS INC AISLEY HAROLD ET AL	COM			370	47630410	
		13D	12/17/84	35.1	0.0	NEW
JENSEN INDS INC AISLEY WILLIAM J	COM			53	47630410	
		13D	12/17/84	5.1	0.0	NEW
JENSEN INDS INC LINTERMANS GLORIA ET AL	COM			94	47630410	
		13D	12/17/84	8.9	0.0	NEW
NEW YORK AIRLS INC TEXAS AIR CORP	COM			11,966	64934310	
		13D	12/21/84	75.1	67.8	UPDATE
C PARTNERS DIL CO GLAZE ROBERT E ET AL	COM			523	70212510	
		14D-1	12/28/84	10.3	10.3	NEW
PARTNERS DIL CO GLAZE ROBERT E ET AL	COM			523	70212510	
		14D-1	12/28/84	10.3	10.3	UPDATE
TRIANGLE CORP CLABIR CORP	COM PAR \$0.50			69	89585320	
		13D	10/16/84	5.8	0.0	NEW
WESTAMERICA BANCORPORATION ALPHA CAPITAL COMPANY	COM			222	95709010	
		13D	12/19/84	9.5	8.5	UPDATE
WISCONSIN SOUTHN GAS CO STRAZ DAVID A JR	COM			51	97704510	
		13D	12/14/84	10.8	9.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

