

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



A brief summary of financial proposals filed with and actions by the S.E.C.

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SEC

(Issue No. 68-176)

FOR RELEASE September 9, 1968

SEC ORDER CITES FIRST HANOVER CORP. The SEC has ordered administrative proceedings under the Securities Exchange Act of 1934 involving the broker-dealer firm of First Hanover Corporation, of New York City. Also named as respondents are Alfred M. Lerner, Robert L. Gardner, Elliott Gold, Peter J. Slater, Joseph Davis, and Alfred B. Tallman, Jr. Lerner is president and Gardner and Gold are vice presidents of the firm; Peter J. Slater is compliance director responsible for branch office supervision and inspection, and supervision of registered representatives; Davis was manager of the firm's Hollywood, Fla., office from about July 1967 to June 1968; and Tallman was manager of its Baltimore office from about October 1967 to February 1968.

The proceedings are based upon allegations of the Commission's staff that during the period September 1967 to February 1968 First Hanover and Davis engaged in activities involving the offer, sale and purchase of stock of Intelectron Corporation, and First Hanover and Tallman engaged in activities involving the offer, sale and purchase of stock of American Beryllium and Oil Corporation, Azalea Mobile Homes, Inc., and Movie-matic Industries, which were violative of the anti-fraud provisions of the said Exchange Act. It is further alleged that First Hanover, Lerner Gardner, Gold and Slater "failed reasonably to supervise persons under their supervision with a view to preventing the violations alleged. . ."

A hearing will be scheduled by further order to take evidence on the staff charges and afford the respondents an opportunity to offer any defenses thereto, for the purpose of determining whether the allegations are true and, if so, whether any action of a remedial nature may be necessary or appropriate in the public interest.

TRADING IN CAMEO-PARKWAY TO RESUME. The SEC today announced the suspension of trading in the common stock of Cameo-Parkway Records, Inc. ("Cameo"), of New York, for the further five-day period September 10-14, 1968, and that its trading ban in such stock will not be continued beyond September 14. Accordingly, over-the-counter trading in Cameo stock may be resumed on September 16 -- the American Stock Exchange has determined not to allow resumption of exchange trading therein pending a hearing on the question of delisting the stock.

The Commission action followed the issuance by Cameo of a public release as well as a proxy statement in connection with a meeting of Cameo stockholders scheduled for September 16, called to vote upon the proposed acquisition by Cameo of substantially all of the assets and assumption of liabilities of Allen Klein & Company, Inc. in return for 797,000 shares of Cameo common. The Commission cautioned that investors and broker-dealers should consider the facts related in the proxy statement and in the Cameo release (see SEC Release 34-8400), in connection with future transactions in Cameo stock, and that broker-dealers should be particularly mindful of their obligations under the securities laws in recommending and effecting transactions in the stock. The Commission's investigation of trading in Cameo shares is continuing.

SALE OF FASTLINE STOCK ENJOINED. The SEC Atlanta Regional Office announced August 29 (LR-4103) the issuance of an order by the U. S. District Court in Miami, permanently enjoining violations of the Securities Act registration provisions by Martin D. Von Zamft, of Miami and New York, and Carole F. Hillgardner, of New York, in the offer and sale of stock of Fastline, Inc. The Commission's action is still pending with respect to certain other respondents.

INDUSTRIAL INSTRUMENT NAMED IN SEC ACTION. The SEC Fort Worth Regional Office announced September 3 (LR-4104) the filing of a complaint in the U. S. District Court in Dallas, Texas, seeking to enjoin violations of the registration, anti-fraud and reporting provisions of the Federal securities laws by Industrial Instrument Corporation, of Austin, Texas, W. M. Reese, Sr., president and board chairman, and James Hurst Thompson, in connection with the offer and sale of Industrial Instrument stock.

L. E. McMAHAN GUILTY. The SEC Fort Worth Regional Office announced September 3 (LR-4105) that a Federal court jury in Springfield, Ill., had returned a verdict of guilty against Louis E. McMahan of Mt. Vernon, Ill., on four counts of indictment charging violations of the Securities Act registration and anti-fraud provisions in the sale of securities of Southern United Life Insurance Co. of Little Rock, Ark. Previously, guilty pleas had been entered by Vernon L. Mendenall, Decatur, Ill., Charles E. Barbre, Malcolm P. Rudolph, Carmi, Ill., Glen McCowen, Sesser, Ill., and Jack Mendenall, Mt. Vernon, Ill.

UNLISTED TRADING GRANTED. The SEC has granted an application of the Philadelphia-Baltimore-Washington Stock Exchange for unlisted trading privileges in the common stock of American Cement Company.

NATION-WIDE AUTO AUCTION TO SELL STOCK. Nation-Wide Auto Auction, Ltd., 1472 Jerome Ave., Bronx, N. Y. 10452, filed a registration statement (File 2-30052) with the SEC on September 4 seeking registration of 100,000 shares of common stock and warrants to purchase an additional 100,000 shares. It is proposed to offer these securities in units, each consisting of one share and one warrant, and at \$5 per unit. The offering is to be made by Charles Plohn & Company, 200 Park Ave., New York 10017, which will receive a commission of 50¢ per share plus \$10,000 for expenses. The company also has agreed, upon consummation of the

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offering, to issue six-year options to the underwriter to purchase 25,000 shares at \$5 per share; and the president of the company has agreed to transfer 2,000 shares to Milton Bass as a finder.

The company is engaged in the purchase of used cars from dealers and selling them at wholesale on a cash basis; it also is engaged in conducting a retail auction of used cars open to the public. Of the net proceeds of its stock sale, \$100,000 is to be used to expand the company's wholesale operation in the Bronx by the purchase of additional cars for inventory; \$50,000 for additional inventory for the company's auction conducted in the Bronx by the purchase of cars as additional inventory; \$125,000 for expenses in establishing facilities in Nassau County and Northern New Jersey for auction sales; \$96,700 for the payment of existing loans; and the balance for working capital. The company now has outstanding 100,000 common shares, all owned by Stanley Gordon, president and board chairman; the outstanding shares had a book value deficit of 48¢ per share on July 31.

SUN ELECTRIC TO SELL DEBENTURES. Sun Electric Corporation, 6323 Avondale Ave., Chicago, Ill. 60631, filed a registration statement (File 2-30053) with the SEC on September 5 seeking registration of \$10,000,000 of convertible subordinated debentures, due 1988, to be offered for public sale through underwriters headed by The Chicago Corporation, 208 S. LaSalle St., Chicago, Ill. 60604. The interest rate, offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the engineering, development, design, manufacture and sale of electronic, electrical and hydraulic test equipment, precision electronic and electrical instruments and various other electro-mechanical devices. About \$5,000,000 of the net proceeds of its debenture sale will be used to prepay a long-term loan; \$1,400,000 to reduce outstanding short-term loans, \$1,000,000 to redeem outstanding preferred stock, and the balance for working capital, including financing increased inventories and accounts receivable. In addition to indebtedness and preferred stock, the company has outstanding 1,252,000 common shares. Otto L. Rhoades is board chairman and Russell R. Malik president. Rhoades owns about 31.87% of the outstanding common and management officials as a group 50.78%.

D. M. C. TELECOMMUNICATIONS TO SELL STOCK. D. M. C. Telecommunications, Inc., 155 Lafayette Ave., North White Plains, N. Y. 10603, filed a registration statement (File 2-30054) with the SEC on September 5 seeking registration of 150,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made by Charles Plohn & Co., 200 Park Ave., New York 10017, which will receive a 50¢ per share commission plus \$15,000 for expenses. The underwriter and an associate recently acquired 7,125 shares at \$1.50 per share; upon consummation of this offering the company has agreed to grant five-year options to the underwriter and Milton Bass, the finder, to purchase 15,000 and 2,500 shares, respectively, at \$5 per share; and Bass also will receive a \$7,500 finder's fee.

The company was organized under New York law in July 1967 to engage in the business of supplying computer services to the graphic arts industry; it intends to develop and install computer centers primarily to supply computerized typesetting services to the graphic arts industry, and design and provide terminal devices for use with said computer centers. Of the net proceeds of the company's stock sale, \$450,000 will be used to complete the development and installation of its initial computer center, including equipment and expanded labor costs for new employees and \$100,000 to complete development, testing and installation of its music typesetting system; the remainder will be used for research and development and for working capital. In addition to indebtedness, the company has outstanding 283,964 common shares (with a 27¢ per share book value), of which Dong W. Lew, president, owns 34.2% and management officials as a group 78.7%. If all shares being registered are sold, the purchasers will own 34.6% of the then-outstanding stock, for which they will have paid \$750,000, and present stockholders will own 65.4%, for which they paid \$77,045.

WISCONSIN PUBLIC SERVICE TO SELL PREFERRED. Wisconsin Public Service Corporation, 1029 North Marshall St., Milwaukee, Wisc. 53201, filed a registration statement (File 2-30055) with the SEC on September 5 seeking registration of 150,000 shares of \$100 par preferred stock, to be offered for public sale at competitive bidding. Net proceeds of the stock sale will be used to pay some \$15,000,000 of short-term bank loans incurred for interim financing of construction. Construction expenditures for 1968 and 1969 are estimated at \$37 and \$36 million, respectively.

WISCONSIN MICHIGAN POWER TO SELL BONDS. Wisconsin Michigan Power Company, 231 West Michigan St., Milwaukee, Wisc. 53201, filed a registration statement (File 2-30056) with the SEC on September 5 seeking registration of \$10,000,000 of first mortgage bonds, due 1998, to be offered for public sale at competitive bidding. Net proceeds will be used to retire some \$3,800,000 of short term bank loans for construction expenditures, to reimburse the company's treasury for capital expenditures previously made, and to finance in part continuing property additions and improvements. Construction expenditures for 1968 are estimated at \$33,000,000 (of which \$18,600,000 had been expended by July 31) and for 1969 at \$30,000,000.

CANAL ELECTRIC TO SELL BONDS. Canal Electric Company, 130 Austin St., Cambridge, Mass. 02139, filed a registration statement (File 2-30057) with the SEC on September 5 seeking registration of \$19,000,000 of first mortgage bonds, Series A, due 1996, to be offered for public sale through underwriters headed by The First Boston Corporation, 20 Exchange Pl., New York 10005. The interest rate, offering price and underwriting terms are to be supplied by amendment.

A subsidiary of New England Gas and Electric Association, the company is engaged in the generation and sale at wholesale of power under 33-1/3 year contracts with five utility companies (including two affiliates). Concurrently with its sale of the bonds, it will sell 543,000 common shares to the parent at \$25 per share and borrow \$9,000,000 under a bank loan agreement. The funds will be applied to the payment of bank construction loans of \$23,000,000 and advances from the parent of \$18,575,000 (additional such advances of \$818,000 at June 30 will be repaid with funds generated from operations). John F. Rich is president.

CONVALESCENT CENTER TO SELL STOCK. Golden Age Convalescent Centers, Inc., 1 West Hellman Ave., Alhambra, Calif. 91803, filed a registration statement (File 2-30058) with the SEC on September 5 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made through underwriters headed by Herbert Young & Co., Inc., of 160 Broadway, New York 10038, which will receive a 50¢ per share commission plus \$12,500 for expenses. The company has agreed to sell an unspecified number of additional shares to an affiliate of the underwriter at \$5 per share; 20% of the purchase price is payable at the time of closing under the underwriting agreement, the balance within five years. The company also has agreed to sell warrants for an unspecified number of shares to the underwriter and its president, the warrants being exercisable at \$6 per share for five years.

Organized in April 1968 under Delaware law, the company is a holding company operating through its two wholly-owned subsidiaries, Golden Age Convalescent Homes and Robertson Management Services. Through limited partnerships and joint ventures, it owns, develops, operates and manages extended health care facilities which provide nursing, convalescent and rehabilitative care to adult in-patients. The company now operates nine homes with an aggregate of 588 beds, all located in Bellflower, Downey, El Monte, Glendora, Lomita, Pasadena, Pomona, Baldwin Park, and Vista, Calif. Each is separately owned and operated by a limited partnership or joint venture, in which the company owns a 50% interest (Glendora, 56.25%). A 70-bed additional home is under construction in Downey, in which the company also will have a 50% interest. Net proceeds of the company's stock sale will be applied to the construction of two additional homes and expansion of two existing homes, increasing capacity to 1,106 beds; one is to be located in Los Angeles and the other in Glendale, Calif. The company now has outstanding 350,000 common shares, of which Zack Anter, president owns 14.75%, Samuel C. Bayard, treasurer, 22.88%, and management officials as a group 61.15%. Holders of the outstanding shares (or their predecessors in interest) originally invested \$100,239 or about 29¢ per share; as a result of profits from operations, the June 30 book value of the 350,000 outstanding shares was \$386,120, or \$1.10 per share. Upon sale of the 100,000 shares being registered, their purchasers will own 22.3% of the then outstanding stock, at a cost of \$500,000; the 77.7% balance will be held by present stockholders.

IDS FUND FILES. IDS Progressive Fund, Inc., 1000 Roanoke Bldg., Minneapolis, Minn. 55402, filed a registration statement (File 2-30059) with the SEC on September 3 seeking registration of 10,000,000 common shares, to be offered for public sale at net asset value plus a maximum sales charge of 8% (\$5.43 per share maximum*). A mutual fund, the company was organized under Nevada law in April 1968. Harold K. Bradford is president and board chairman. Investors Diversified Services, Inc., of Minneapolis, will serve as investment manager and distributor.

PENNA. POWER SEEKS ORDER. Pennsylvania Power Company, New Castle, Pa., has applied to the SEC under the Holding Company Act for authorization to issue \$451,000 of bonds; and the Commission has issued an order (Release 35-16154) giving interested persons until September 27 to request a hearing thereon. The bonds will be surrendered to the indenture trustee for cancellation in consideration of the return by the trustee to the company of a like amount of cash previously deposited under the sinking fund provisions of the mortgage; and these funds will be used for construction requirements, or to reimburse the company's treasury therefor.

TRADING SUSPENSION CONTINUED. The SEC has ordered the suspension of trading in the common stock of Comstock Keystone Mining Company for the further period September 10-19, 1968, inclusive.

EASTERN AIR LINES TO SELL DEBENTURES. Eastern Air Lines, Inc., 10 Rockefeller Plaza, New York 10020, filed a registration statement (File 2-30075) with the SEC on September 6 seeking registration of \$50,000,000 of convertible subordinated debentures due 1993, to be offered for public sale through underwriters headed by Kuhn, Loeb & Co., 40 Wall St., and Smith, Barney & Co. Inc., 20 Broad St., both of New York 10005. The interest rate, offering price and underwriting terms are to be supplied by amendment.

The company is a certified U. S. air carrier; the principal purpose of its proposed debenture sale is to increase its capital base. Net proceeds will be added to Eastern's general corporate funds and will be used for general corporate purposes, including the acquisition of aircraft. In addition to indebtedness and preferred stock, the company has outstanding 11,573,717 common shares. Roger C. Damon is board chairman and chief executive officer, and Arthur D. Lewis is president and chief operating officer.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the September 3 News Digest.

Marlene Inds Corp Jul 68 (11)	1-4713-2
Medtronic Inc Jul 68(4,11)	0-2228-2
Cyclops Corp Jul 68(2,4,7,11,12,13)	1-2858-2
Gulf American Corp Jul 68(3,12,13)	1-4470-2
Koppers Co Inc Jul 68 (8)	1-3224-2
Liberty Equities Corp Jul 68 (2,7,13)	0-2258-2
Pepsi Cola General Bottlers Inc Jul 68 (3,4,7,8,13)	1-5105-2
Yellow Transit Freight Lines Inc Special Rept to Interstate Commerce Commission in lieu of 8K for July 1968	0-817-2

USM Corp Jul 68(4,7,11,13)	1-1599-2	Agway Inc Jul 68 (7)	0-2011-2
American Financial Corp Jul 68(4,7,9)	0-839-2	Frontier Airlines Inc Jul 68 (2,12,13)	1-4877-2
The Bali Co Inc Jul 68(7)	1-5378-2	TSI Inc Jul 68 (2,7,13)	0-2958-2
New York State Elec & Gas Corp Jul 68 (12,13)	1-3103-2	Symetrics Engineering Corp Jul 68 (11)	2-28314-2
Curtis Noll Corp Jul 68(2,13)	0-2550-2	Telautograph Corp Jul 68 (7,11,13)	1-632-2
Endicott Johnson Corp Jul 68 (9,13)	1-578-2	Va Iron Coal & Coke Co Jul 68 (12,13)	1-210-2
General Motors Corp Jul 68(3,13)	1-143-2	Vacco Inds Jul 68 (12)	0-2236-2
Jervis Corp Jul 68(12,13)	1-5073-2	Crown Zellerbach Corp Jul 68 (12)	1-2823-2
Lewis Business Forms Inc Jul 68 (7,13)	0-186-2	Economy Bookbinding Corp Jul 68 (7)	0-143-2
F H McGraw & Co Jul 68(6,12)	0-939-2	Richardson-Merrell Inc Jul 68(3)	1-1029-2
Mississippi River Corp Jul 68 (7,12,13)	1-3599-2	American Standard Inc Jul 68 (3)	1-470-2
Restaurant Associates Inds Inc Jul 68(3,12,13)	1-5722-2	University Computing Co Apr 68(2,7,11,13)	0-2170-2
Donnkenny Inc May 68(2,11,13)	2-19809-2	Safeguard Inds Inc Jun 68(4,7,13)	1-5620-2
The Family Bargain Centers Inc Jul 68 (1,9,12,13)	1-5173-2	Zale Corp Jun 68 (4,7,11)	1-4129-2
Internatl Business Machines Corp Jul 68 (12)	1-2360-2	U I P Corp Jul 68(12,13)	1-4203-2
Merchants Refrigerating Co Jul 68 (8)	1-4029-2	Armour & Co Jul 68 (8)	1-4405-2
Greatamerica Corp Apr 68 (1)	0-976-2	Atlantic Microfilm Corp Jul 68 (7)	2-27465-2
May 68 (2,12,13)	0-976-2	Botany Inds Inc Jul 68 (4,7,8,13)	1-5317-2
Jun 68 (2,13)	0-976-2	Seabrook Farms Inc Jul 68(11,13)	1-1167-2
Gregory Inds Inc Jul 68 (4,11,12,13)	0-1661-2	Whittington Oil Co Inc Jul 68 (7,9,13)	1-98-2
Multi-Amp Corp Jul 68 (11,13)	1-5545-2	Chatham Corp Jul 68 (7,8)	0-1540-2
Canada Dry Corp Jul 68 (13)	1-881-2	The Deltona Corp Jul 68 (7)	1-4719-2
Methode Electronics Inc Jul 68 (12,13)	0-2816-2	Lane Wood Inc Jul 68(11,13)	0-2044-2
American District Telegraph Co Jul 68 (3)	0-771-2	Warwick Electronics Inc Jul 68 (12,13)	0-1593-2
Central Louisiana Elec Co Inc Jul 68 (7,13)	1-5663-2	Baker Inds Inc Jul 68 (7)	0-2499-2
Cleveland Cliffs Iron Co Jul 68 (8)	1-3443-2	Cowles Communications Inc Jul 68 (12)	1-5221-2
Curtis Publishing Co Jul 68(6)	1-69-2	Far West Financial Corp Jul 68 (12)	1-4923-2
Lone Star Cement Corp Jul 68 (4,7,13)	1-2333-2	Elgin National Watch Co Jul 68(11,12,13)	1-1330-2
Rohr Corp Jul 68(7,8,10,12,13)	1-3801-2	Roblin Inds Inc Jul 68(7,13)	1-5213-2
Supercrete Ltd Jul 68(11)	1-4309-2	Towle Mfg Co Jul 68(7,10,13)	0-454-2
Old Town Corp Amd #1 to 8K for May 68(13)	1-3601-2	Cerro Corp Jul 68(7,8,13)	1-1518-2
Restaurant Associates Inds Inc Amd #1 to 8K for May 68(12)	1-5722-2	Rusco Inds Inc Jul 68(3,13)	1-5087-2
Lehigh Valley Inds Inc Amd #1 to 8K for Apr 68(13)	1-155-2	Wyle Laboratories Jul 68(7)	1-5374-2
American Life Companies Inc Jul 68 (7,9,13)	0-1283-2	Collins Radio Co Jul 68(4,7,13)	1-4248-2
Portac Inc Jul 68(2,12,13)	1-500-2	Far-Mar Co Inc Jul 68(8,13)	2-22230-2
Yonkers Raceway Inc Jun 68(11)	1-4435-2	King Radio Corp Jul 68(3,13)	2-28082-2
		Volt Information Sciences Inc Jul 68 (7,11,13)	2-19724-2
		Albertson's Inc Jul 68 (7)	0-1552-2
		Allen Electric & Equipment Co Jul 68 (7,8)	1-2884-2
		Allen Electronic Inds Inc Jul 68 (2,3,7,13)	0-3148-2

American Cyanamid Co Jul 68 (3)	1-3426-2	Nationwide Inds Inc	
Athlone Inds Inc Jul 68(2,7,13)	1-5573-2	Jul 68(4,7,8,13)	2-27731-2
Frantz Mfg Co Jul 68(7,11,13)	0-1736-2	Wood County Tele Co	
Portland General Elec Co		Jul 68 (7,13)	0-2962-2
Jul 68(12)	1-5532-2	General Kinetics Inc	
Revday Inds Inc Jul 68(2,13)	1-4697-2	Jul 68 (2,7,12,13)	0-1738-2
Alco Standard Corp		Macoid Inds Inc Jul 68 (4,7,13)	1-4615-2
Amd #1 to 8K for Apr 68(2,7,12,13)	0-107-2	G D Searle & Co May 68(7,13)	1-4841-2
Brown Co		United Artists Theatre Circuit Inc	
Amd #1 to 8K for Jul 68(1)	1-5077-2	Jul 68 (2,13)	0-2341-2
Eastern Air Lines Inc		Jun 68 (9,13)	0-2341-2
Amd #1 to 8K for May 68(7)	1-3049-2	Michigan Chemical Corp Jul 68(7)	1-3928-2
Scientific Data Systems Inc		Pyroil Co Inc Jul 68 (7)	0-2899-2
Amd #1 to 8K for Apr 68 (11,13)	1-5250-2	United Corp of America	
Lee Filter Corp Jul 68(12,13)	1-4599-2	May 68 (2,4,7,13)	2-15386-2
Lyntex Corp Jul 68(1,2,7,12,13)	0-3015-2	Occidental Petroleum Corp	
Norfolk Southern Ry Co Jul 68(8)	1-3984-2	Jul 68(2,4,7,11,12,13)	1-520-2
Oil Shale Corp Jul 68 (12,13)	0-877-2	Singer Co Jul68(2,7,10,11,12,13)	1-4327-2
Standard-Coosa-Thatcher Co		White Consolidated Inds Inc	
Sept 67 (4,7,13)	0-1366-2	Jul 68(2,7,13)	1-826-2
Monogram Inds Inc Jul 68(12,13)	1-4185-2	Odell Inc Jul 68(1,2,7,13)	0-2923-2
Intercontinental Dynamics Corp		Royal American Inds Inc	
Jul 68 (7,8)	0-2889-2	Jul 68(7)	1-4109-2
International Tel & Tel Corp Sud America		U S Inds Inc Jul 68(7,12)	1-3772-2
Jul 68 (12)	1-4458-2	Milo Electronics Corp	
New York Equities Inc		Jul 68(4,7,12,13)	1-4461-2
May 68 (12)	2-18037-2	Perfect Film & Chemical Corp	
Longines Wittnauer Watch Co Inc		Jul 68(2,7,9,13)	1-2991-2
Mar 68 (2)	1-3386-2	National By-Products Inc	
Mid-Continent Corp		Jul 68(4,7,12,13)	0-2474-2
Jul 68 (4,9,11,12,13)	0-2790-2	Richford Inds Inc	
Internatl Harvester Co		Jul 68(2,7,13)	1-5455-2
Jul 68 (12,13)	1-5236-2	Safeguard Inds Inc Jul 68(7)	1-5620-2
Richmond Homes Inc Mar 68(11)	2-11993-2	Lithonia Lighting Inc Jul68(11)	1-4776-2
Investors Funding Corp of N Y		Public Service Co of N C Inc	
May 68(7,8,11,12,13)	1-4600-2	Jul 68(7,13)	0-1218-2
Gray Mfg Co Apr 68(11,13)	1-5533-2	Trans-Texas Airways Inc	
Pioneer Systems Inc		Jul 68(11,13)	0-334-2
May 68 (2,7,11,13)	1-4831-2	Kalvar Corp Apr May Jun &	
Hygrade Food Prods Corp		Jul 68(3,7,8,13)	0-2166-2
Jul 68(4,12,13)	1-318-2	B C Morton Rlty Trust	
		Jul 68 (2,13)	1-5570-2
		Roan Selection Tr Ltd	
		(6K) Jul 68	1-3873-2
		Schlumberger N V (6K) Aug 68	1-4601-2
		Scope Inds Jul 68(8,13)	1-3552-2

SECURITIES ACT REGISTRATIONS. Effective September 5: The Monarch Machine Tool Co., 2-28166.

Effective September 6: American Reserve Corp., 2-29507 (40 days); Barton's Candy Corp., 2-28302; White Shield Corp., 2-28671 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.