

sec news digest

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October 8, 1993

U.S. SECURITIES
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

DECISION BARRING BRUCE NEWBERG FINAL

The decision of an administrative law judge barring Bruce L. Newberg from association with any broker or dealer has become final. The law judge imposed the bar based on Newberg's 1989 criminal conviction, upheld on appeal in 1991, on one count of conspiracy, four counts of wire fraud, and two counts of securities fraud in connection with the manipulation of the common stock of C.O.M.B. Co. Newberg's criminal activities occurred while he was working for Michael Milken at Drexel Burnham Lambert, Inc. The law judge, after finding that Newberg's criminal conduct was egregious and not an aberration, imposed "the strongest sanction available." (Rel. 34-33002)

CLYDE ENGLE AND THREE COMPANIES ORDERED TO CEASE AND DESIST

On October 7, the Commission issued an Order Instituting Cease and Desist Proceedings under Section 21C of the Securities Exchange Act of 1934 and Findings and Order against Clyde W. Engle (Engle) of Chicago, Illinois and three affiliated companies, Telco Capital Corporation, Hickory Furniture Company and Coronet Insurance Company. The Order requires Engle and the affiliated companies to permanently cease and desist from committing or causing any violation of or any future violation of Section 16(a) of the Exchange Act and Rules 16a-2 and 16a-3 promulgated thereunder and to adopt, implement and maintain policies and procedures reasonably designed to ensure compliance with those provisions. Simultaneously, the Commission accepted Engle's and the companies' Offers of Settlement in which, without admitting or denying the matters set forth in the Order, they consented to the issuance of the Order. The Order finds that during the period from April 1980, through September 29, 1993, Engle and the companies failed to file timely 221 Forms 3, 4 and 5, required to be filed by Section 16(a) of the Exchange Act and the rules thereunder reporting their holdings and transactions with respect to the registered equity securities of twelve public companies, which transactions had a total value of over \$44 million.

In a related matter, Engle consented, without admitting or denying the allegations of the Commission's complaint, to entry of a federal court order requiring him to pay a civil penalty of \$75,000 for violations of Section 16(a) of the Exchange Act and the rules thereunder (SEC v. Clyde W. Engle, Civil Action 93-2077, NHJ, D.D.C., LR-13827). (Rel. 34-33029)

CIVIL PROCEEDINGS

CLYDE ENGLE CONSENTS TO \$75,000 FINE

The Commission announced that on October 7 it filed a complaint against Clyde W. Engle (Engle) in the U.S. District Court for the District of Columbia seeking entry of an order requiring him to pay a civil penalty of \$75,000. Simultaneous with the filing of the Commission's complaint, Engle, without admitting or denying the allegations of the complaint, consented to entry of an order requiring him to pay a \$75,000 civil penalty. The Commission in its complaint alleges that from April 1980, through September 29, 1993, Engle failed to file timely 221 Forms 3, 4 and 5, required to be filed by Section 16(a) of the Exchange Act and the rules thereunder, reporting holdings and transactions with respect to the registered equity securities of twelve public companies. The complaint alleges that the transactions had a total value of over \$44 million and that forty-six of the violations involved Forms 3, 4 and 5 which were required to be filed after October 15, 1990. [SEC v. Clyde W. Engle, Civil Action 93-2077, NHJ, D.D.C.] (LR-13827)

ORDER FINDING CIVIL CONTEMPT AND DIRECTING ISSUANCE OF ARREST WARRANT AGAINST THEODORE NAVOLIO

The Commission announced that on September 30, 1993, following a hearing, the Honorable Steven D. Merryday, United States District Judge for the Middle District of Florida, issued an order finding defendant Theodore Navolio (Navolio) in civil contempt of court for his failure to appear for his deposition and produce documents as previously ordered by the Court. The Court also directed the issuance of a warrant for Navolio's arrest and incarceration until he fully complies with the Court's order. On August 13, 1993, the Commission had filed a Motion to Show Cause as to why Navolio should not be adjudged in contempt of court for his failure to comply with an order issued by the Court on July 15, 1993 requiring him to respond to the Commission's discovery requests.

The Commission's complaint, which was filed on July 1, 1993, alleges that defendants Premier Trust (Premier Trust) by and through its Trustees, Harry W. Marrero (Marrero), Navolio and United Insurance Group Trust (United Insurance) and Premier Financial Services, Inc. (Premier Financial) have violated Sections 5(a), 5(c) and 17(a) of the Securities Act, and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act), and Rule 10b-5, thereunder; that defendant Jan Weeks-Katona (Weeks-Katona) has violated Sections 5(a) and 5(c) of the Securities Act, and has aided and abetted violations of Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act, and Rule 10b-5, thereunder; and that Premier Financial has violated Section 15(a) of the Exchange Act. [SEC v. Premier Benefit Capital Trust et al., Civil Action No. 93-1079-CIV-T-15C] (LR-13828)

COMPLAINT NAMES UNIFIRST CORPORATION, ET AL.

The Commission announced the filing of a complaint in the U.S. District Court for the District of Utah on September 28, 1993 seeking permanent injunctions against Unifirst Corporation (Unifirst), Wayne E. Wood (Wood), Greg M. Anderson, Ray S. Stoddard, Russell G. Koch, Francis W. Moellenberg, Donald H. Huss, Joseph P. Cillo and George R. Duke.

The Commission's complaint alleges violations of Sections 5(a), 5(c) and 17(a) of the Securities Act and Section 10(b) of the Securities Exchange Act and Rule 10b-5 promulgated thereunder. In addition, disgorgement is sought from two of the defendants.

The Commission's complaint alleges that Unifirst, a privately held California corporation controlled by Wood, sought to go public without registering its stock with the Commission. To achieve that goal, the privately held Unifirst was acquired by a purported publicly held Nevada shell company. Wood and a market maker thereafter arranged to sell Unifirst stock into the public market through nominee accounts that they set up and controlled. The 15c2-11 materials prepared by Wood and his attorney contained materials which overstated the company's assets and failed to disclose that Wood controlled approximately 70% of Unifirst's stock. [SEC v. Unifirst Corporation, et al., Civil Action No. 93-C-867J, USDC, D. Utah] (LR-13829)

INVESTMENT COMPANY ACT RELEASES

NATIONS FUND, INC. ET AL.

A conditional order has been issued under Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder to permit Nations Fund, Inc., et al. to pool their uninvested cash balances in one or more joint accounts and to use the daily balance of any joint account to enter into one or more repurchase agreements having a maturity of not more than seven days. (Rel. IC-19762 - October 5)

AMERICAN EXPRESS VARIABLE ANNUITY FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that American Express Variable Annuity Fund, Inc. has ceased to be an investment company. (Rel. IC-19763 - October 5)

JOHN HANCOCK ASSET ALLOCATION FUND, ET AL.

A conditional order has been issued on an application filed by John Hancock Asset Allocation Fund, et al. under Section 6(c) of the Investment Company Act for an exemption from Sections 18(f), 18(g), and 18(i) of the Act. The conditional order amends a prior order that permits applicants to issue and sell three classes of shares representing interests in the same portfolio of securities and to assess, and in certain cases waive, a contingent deferred sales charge on certain redemptions of the shares of one of the classes. The amendment permits the issuance of an unlimited number of classes of shares with different sales load and service and distribution fee structures, and the imposition of certain additional class-related expenses on such classes. (Rel. IC-19764 - October 6)

SWISSKEY FUNDS, ET AL.

A notice has been issued giving interested persons until November 1, 1993 to request a hearing on an application filed by SwissKey Funds, et al. for an order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 13(a)(2), 18(a), 18(f)(1), 22(f), 22(g), and 23(a) and under Rule 17d-1(b) to permit certain joint transactions otherwise prohibited by Rule 17d-1(a). The order would permit the applicants, all of which are registered investment companies, to implement a deferred compensation plan for their trustees who are not "interested persons" within the meaning of Section 2(a)(19) of the Act. The plan would establish an account on behalf of each participating trustee, who could elect to have his or her account either valued by reference to an assumed investment of deferred fees in the applicant for which he or she serves as trustee or credited with interest based on the 90-day U.S. Treasury bill rate. (Rel. IC-19765 - October 6)

FINANCIAL TAX-FREE MONEY FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Financial Tax-Free Money Fund, Inc. has ceased to be an investment company. (Rel. IC-19766 - October 6)

MUTUAL FUND GROUP, ET AL.

A notice has been issued giving interested persons until November 2, 1993 to request a hearing on an application filed by Mutual Fund Group, et al. to amend a prior order under Section 6(c) of the Investment Company Act. The prior order exempts applicants from Sections 18(f), 18(g) and 18(i) of the Act to permit the issuance of two classes of shares representing interests in the same investment portfolio. As amended, the order also would exempt applicants from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The amended order would permit applicants to issue multiple classes of shares representing interests in the same investment portfolio, assess a contingent deferred sales charge (CDSC) on certain redemptions of the shares and waive or reduce the CDSC in certain instances. (Rel. IC-19769 - October 7)

HOLDING COMPANY ACT RELEASES

GENERAL PUBLIC UTILITIES CORPORATION

A supplemental order has been issued authorizing a proposal by General Public Utilities Corporation (GPU), a registered holding company. GPU proposes to issue and sell for cash from time to time through December 31, 1996 up to four million additional shares of its common stock, par value \$2.50 per share. (Rel. 35-25903)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of four exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Philadelphia Stock Exchange - 6 issues (Rel. 33-33017); Cincinnati Stock Exchange - 16 issues (Rel. 34-33018); Boston Stock Exchange - 2 issues (Rel. 34-33019); and Chicago Stock Exchange - 12 issues (Rel. 34-33020).

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change (SR-CBOE-93-34) and Amendment No. 1 to the proposed rule change filed by the Chicago Board Options Exchange relating to fees due for post-trade date submission of trade information. Publication of the proposal was expected in the Federal Register during the week of October 4. (Rel. 34-32999)

The Commission granted accelerated approval to a proposed rule change (SR-CBOE-92-38) filed by the Chicago Board Options Exchange relating to short sales of SuperShares. Publication of the proposal is expected in the Federal Register during the week of October 11. (Rel. 34-33015)

PROPOSED RULE CHANGES

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-93-06) to allow the PHLX to list strike prices in the far-term series (nine months to expiration) of the National Over-the-Counter Index and the Value Line Index at \$25.00 intervals unless there is demonstrated customer interest in \$5.00 strike price intervals. For the purposes of Commentary .02, the PHLX defines "customer interest" to include "institutional (firm), corporate or customer interest expressed directly to the Exchange or through the customer's floor brokerage unit, but not interest expressed by a ROT with respect to trading for the ROT's own account." Publication of the proposal was expected in the Federal Register during the week of October 4. (Rel. 34-33001)

The Depository Trust Company filed a proposed rule change (SR-DTC-93-07) relating to an enhanced Institutional Delivery System. Publication of the proposal is expected in the Federal Register during the week of October 11. (Rel. 34-33010)

The Options Clearing Corporation, National Securities Clearing Corporation, Stock Clearing Corporation of Philadelphia, and Midwest Clearing Corporation filed proposed rule changes (SR-OCC-92-05, SR-NSCC-91-07, SR-SCCP-92-01 and SR-MCC-92-02), respectively, relating to revised Options Exercise Settlement Agreements. Publication of the proposal is expected in the Federal Register during the week of October 11. (Rel. 34-33011)

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-93-15) relating to a proposed amendment of Exchange Options Floor Procedure Advice C-3 that would effect the handling of registered options traders' orders. Publication of the proposal is expected in the Federal Register during the week of October 11. (Rel. 34-33012)

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-93-30) relating to a CBOE proposal to add a rule addressing the "stopping" of option orders by market-makers and designated primary market-makers. Publication of the proposal is expected in the Federal Register during the week of October 11. (Rel. 34-33013)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 COLUMBUS SOUTHERN POWER CO /OH/, 215 N FRONT ST, COLUMBUS, OH 43215
(614) 464-7700 - 255,000,000 (\$255,000,000) STRAIGHT BONDS. (FILE 33-50447 - OCT. 01) (BR. 8)
- S-3 GTE NORTN INC, 19845 N US 31, PO BOX 407, WESTFIELD, IN 46074
(317) 896-6464 - 250,000,000 (\$252,500,000) STRAIGHT BONDS. (FILE 33-50449 - OCT. 01) (BR. 7)
- S-8 BOATHENS BANCSHARES INC /MO, 800 MARKET ST, 1 BOATHENS PLZ, ST LOUIS, MO 63101 (314) 466-6000 - 500,000 (\$31,687,500) COMMON STOCK. (FILE 33-50451 - SEP. 30) (BR. 2)
- S-3 DELMARVA POWER & LIGHT CO /DE/, 800 KING ST, PO BOX 231, WILMINGTON, DE 19899 (320) 429-3448 - 200,000 (\$20,000,000) PREFERRED STOCK. (FILE 33-50453 - OCT. 01) (BR. 7)
- N-2 PUTNAM INVESTMENT GRADE MUNICIPAL TRUST III, ONE POST OFFICE SQUARE, BOSTON, MA 02109 (617) 292-1010 - 4,600,000 (\$69,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-50455 - OCT. 01) (BR. 22)
- S-8 NEW YORK TIMES CO, 229 W 43RD ST, NEW YORK, NY 10036 (212) 556-1234 - 144,233 (\$3,578,421) COMMON STOCK. (FILE 33-50457 - OCT. 01) (BR. 11)
- S-8 NEW YORK TIMES CO, 229 W 43RD ST, NEW YORK, NY 10036 (212) 556-1234 - 78,175 (\$1,939,521.75) COMMON STOCK. (FILE 33-50459 - OCT. 01) (BR. 11)

REGISTRATIONS CONTINUED

- S-8 NEW YORK TIMES CO, 229 W 43RD ST, NEW YORK, NY 10036 (212) 556-1234 - 60,600 (\$1,503,486) COMMON STOCK. (FILE 33-50461 - OCT. 01) (BR. 11)
- S-3 NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/, 2201 COOPERATIVE WAY, HERNDON, VA 22071 (703) 709-6700 (FILE 33-50463 - OCT. 01) (BR. 11)
- S-8 NEW YORK TIMES CO, 229 W 43RD ST, NEW YORK, NY 10036 (212) 556-1234 - 589,430 (\$14,623,758) COMMON STOCK. (FILE 33-50465 - OCT. 04) (BR. 11)
- S-8 NEW YORK TIMES CO, 229 W 43RD ST, NEW YORK, NY 10036 (212) 556-1234 - 225,077 (\$5,584,160) COMMON STOCK. (FILE 33-50467 - OCT. 01) (BR. 11)
- S-3 AGWAY INC, 333 BUTTERNUT DR, DEWITT, NY 13214 (315) 449-6431 - 4,000 (\$250,000) PREFERRED STOCK. 4,000,000 (\$100,000) COMMON STOCK. 48,675,000 (\$48,675,000) STRAIGHT BONDS. (FILE 33-50469 - OCT. 01) (BR. 3)
- SB-2 APPLIED SCIENCE & TECHNOLOGY INC, 35 CABOT RD, WOBURN, MA 01801 (617) 933-5560 - 1,725,000 (\$20,700,000) COMMON STOCK. 2,025,000 (\$190,650) WARRANTS, OPTIONS OR RIGHTS. 1,087,500 (\$17,910,000) COMMON STOCK. UNDERWRITER: JOSEPH THAL LYON & ROSS INC. (FILE 33-69098-B - SEP. 17) (BR. 3 - NEW ISSUE)
- SB-2 ACRES GAMING INC, 887 NW GRANT AVE, CORVALLIS, OR 97330 (503) 753-7648 - 2,501,250 (\$14,590,625) COMMON STOCK. 145,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 145,000 (\$870,000) COMMON STOCK. UNDERWRITER: STEICHEN RJ & CO. (FILE 33-69110-S - SEP. 20) (BR. 6)
- SB-2 PHOTONICS CORP, 2940 NORTH FIRST ST, SAN JOSE, CA 95134 (408) 955-7930 - 2,412,045 (\$24,120,450) COMMON STOCK. 150,937 (\$151) WARRANTS, OPTIONS OR RIGHTS. 150,937 (\$1,811,244) COMMON STOCK. UNDERWRITER: MEYERS H J & CO. (FILE 33-69242-LA - SEP. 21) (BR. 10 - NEW ISSUE)
- S-4 BRYLANE L P, 463 SEVENTH AVE 21ST FL, NEW YORK, NY 10018 (212) 613-9500 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 33-69532 - SEP. 29) (BR. 2 - NEW ISSUE)
- S-1 OSI SPECIALTIES INC, 39 OLD RIDGEBURY RD, DANBURY, CT 06810 (203) 794-4300 - 25,000,000 (\$25,000,000) STRAIGHT BONDS. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C. (FILE 33-69562 - SEP. 29) (BR. 1)
- S-1 FIRST SAVINGS BANCORP INC, 205 SE BROAD ST, PO BOX 1657, SOUTHERN PINES, NC 28388 (919) 692-6222 - 3,795,000 (\$37,950,000) COMMON STOCK. UNDERWRITER: TRIDENT SECURITIES INC. (FILE 33-69570 - SEP. 29) (BR. 2 - NEW ISSUE)
- S-3 NATIONS BANK OF DELAWARE NA, 820 SILVER LAKE BLVD, DOVER, DE 19901 (302) 672-4321 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: NATIONS BANK CAPITAL MARKETS INC. (FILE 33-69572 - SEP. 29) (BR. 11 - NEW ISSUE)
- S-1 CLINTRIALS INC, ONE BURTON HILLS BLVD, STE 210, NASHVILLE, TN 37215 (615) 665-9665 - 2,300,000 (\$20,700,000) COMMON STOCK. UNDERWRITER: BRADFORD J C & CO, PIPER JAFFRAY INC. (FILE 33-69586 - SEP. 29) (BR. 8 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-1 WEST MARINE INC, 500 WESTRIDGE DR, WATSONVILLE, CA 95076 (408) 728-2700
- 1,610,000 (\$23,345,000) COMMON STOCK. UNDERWRITER:
MONTGOMERY SECURITIES. (FILE 33-69604 - SEP. 29) (BR. 1 - NEW ISSUE)
- S-1 FOAMEX L P, 823 WATERMAN AVE, EAST PROVIDENCE, RI 02914 (401) 438-0900
- 6,550,000 (\$124,450,000) COMMON STOCK. 1 (\$115,900,000)
LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER:
DONALDSON LUFKIN & JENRETTE SECURITIES C, LAZARD FRERES & CO,
MONTGOMERY SECURITIES, SALOMON BROTHERS INC. (FILE 33-69606 - SEP. 29)
(BR. 5)
- S-3 LTX CORP, LTX PARK AT UNIVERSITY AVE, WESTWOOD, MA 02090 (617) 461-1000
- 6,037,500 (\$45,281,250) COMMON STOCK. UNDERWRITER:
KIDDER PEABODY & CO INC, NEEDHAM & CO INC. (FILE 33-69632 - SEP. 30)
(BR. 8)
- S-1 ADVANCED TECHNOLOGY MATERIALS INC /DE/, 7 COMMERCE DR, DANBURY, CT 06810
(203) 794-1100 - 2,300,000 (\$20,700,000) COMMON STOCK. UNDERWRITER:
ADVEST INC, NEEDHAM & CO INC. (FILE 33-69634 - SEP. 30) (BR. 3
- NEW ISSUE)
- S-8 BENEFUND INC, 8118 E 63RD ST, TULSA, OK 74133 (918) 254-5123 -
2,500,000 (\$1,725,000) COMMON STOCK. (FILE 33-69658 - SEP. 30) (BR. 12)
- S-3 PROVIDENT BANCORP INC, ONE E FOURTH ST, CINCINNATI, OH 45202
(513) 579-2000 - 196,551 (\$5,675,410.13) COMMON STOCK. (FILE 33-69666 -
SEP. 30) (BR. 2)
- S-8 OLYMPUS CAPITAL CORP /UT/, 115 S MAIN ST, SALT LAKE CITY, UT 84111
(801) 325-1000 - 100,000 (\$1,319,000) COMMON STOCK. (FILE 33-69670 -
SEP. 30) (BR. 2)
- S-8 HANSON PLC, 1 GROSVENOR PLACE, LONDON W51X 7JH ENGLAND, X0 0000
(071) 245-1245 - 78,175 (\$1,499,982.81) FOREIGN COMMON STOCK. (FILE
33-69696 - SEP. 30) (BR. 3)
- S-8 HANSON PLC, 1 GROSVENOR PLACE, LONDON W51X 7JH ENGLAND, X0 0000
(071) 245-1245 - 2,501,628 (\$47,999,987.25) FOREIGN COMMON STOCK. (FILE
33-69698 - SEP. 30) (BR. 3)
- S-11 CENTERPOINT PROPERTIES CORP, 401 N MICHIGAN AVE 30TH FL, CHICAGO, IL
60611 - 5,692,500 (\$122,388,750) COMMON STOCK. 50,000,000 (\$50,000,000)
CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER:
MCDONALD & CO SECURITIES INC, NATWEST SECURITIES LTD. (FILE 33-69710 -
SEP. 30) (NEW ISSUE)
- S-1 CHRISTIANIA RE CORP, 120 WHITE PLAINS RD, TARRYTOWN, NY 10591 -
8,100,000 (\$141,750,000) COMMON STOCK. UNDERWRITER: BEAR STEARN & CO INC,
CS FIRST BOSTON. (FILE 33-69714 - SEP. 30) (NEW ISSUE)
- S-1 GB PROPERTY FUNDING CORP, TWO GALLERIA TURSTE 2200, 13455 NOEL RD,
DALLAS, TX 75240 (214) 386-9777 - 205,000,000 (\$205,000,000)
MORTGAGE BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-69716 -
SEP. 30) (NEW ISSUE)

REGISTRATIONS CONTINUED

- S-3 LEHMAN ABS CORP, 200 VESEY ST, THREE WORLD FINANCIAL CENTER, NEW YORK, NY 10285 (212) 298-5594 - 500,000,000 (\$500,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-69720 - SEP. 30) (BR. 12)
- N-1A PRAXIS MUTUAL FUNDS, 1900 E DUBLIN GRANVILLE RD, COLUMBUS, OH 43229 (800) 752-1823 - INDEFINITE SHARES. UNDERWRITER: WINSBURY CO. (FILE 33-69724 - SEP. 30) (BR. 16 - NEW ISSUE)
- S-1 UTI ENERGY CORP, 485 DEVON PARK DR STE 112, WAYNE, PA 19087 (215) 971-9600 - 3,335,000 (\$43,355,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, RAUSCHER PIERCE REFSNES INC. (FILE 33-69726 - SEP. 30) (NEW ISSUE)
- S-1 CABLEMAXX INC, 6101 W COURTYARD DR STE 400, AUSTIN, TX 78730 - 3,450,000 (\$48,300,000) COMMON STOCK. UNDERWRITER: OPPENHEIMER & CO INC. (FILE 33-69730 - SEP. 30) (NEW ISSUE)
- S-11 PAINEMEBBER MORTGAGE ACCEPTANCE CORPORATION IV, 1285 AVENUE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2000 - 2,000,000,000 (\$2,000,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: PAINEMEBBER INC. (FILE 33-69738 - SEP. 30) (BR. 12)
- S-11 GLINCHEER REALTY TRUST, 35 N FOURTH ST STE 200, COLUMBUS, OH 43215 (614) 621-9000 - 17,135,000 (\$424,091,250) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: PAINEMEBBER INC, SMITH BARNEY SHEARSON INC. (FILE 33-69740 - SEP. 30) (NEW ISSUE)
- S-1 USB BANCORP INC, 550 E 14TH ST, WASHINGTON, MO 63090 (314) 239-1800 - 1,100,320 (\$11,003,200) COMMON STOCK. UNDERWRITER: WEBB CHARLES & CO. (FILE 33-69742 - SEP. 30) (NEW ISSUE)
- S-1 PRT FUNDING CORP, TWO GALLERIA TOWER STE 2200, 13455 MOEL RD, DALLAS, TX 75240 - 87,500,000 (\$87,500,000) STRAIGHT BONDS. (FILE 33-69768 - SEP. 30) (NEW ISSUE)
- S-1 BOLLINGER INDUSTRIES INC, 222 W AIRPORT FRUY, IRVING, TX 75062 - 1,610,000 (\$20,930,000) COMMON STOCK. UNDERWRITER: RAUSCHER PIERCE REFSNES INC, WILLIAM BLAIR & CO. (FILE 33-69788 - SEP. 30) (NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMRE INC BEDOWITZ STEVEN D	COM 13D	9/23/93	2,422 18.8	03215310 19.8	UPDATE
BRT RLTY TR ONE LIBERTY PROPERTIES ET AL	SH BEN INT NEW AL 13D	9/14/93	2,253 26.9	05564530 0.0	NEW
BET HLDGS INC TW SVC HLDG LP ET AL	CL A 13D	9/14/93	1,518 7.3	08658510 0.0	NEW
BET HLDGS INC TW SVC HLDG LP ET AL	COM CL B 13D	9/14/93	1,518 45.3	08658599 0.0	NEW
BET HLDGS INC TW PROGRAMMING ET AL	COM CL B 13D	9/14/93	0 0.0	08658599 N/A	UPDATE
ETHAN ALLEN INTERIORS INC PRIMERICA CORP ET AL	COM 13D	9/14/93	428 3.3	29760210 7.1	UPDATE
GUARANTY BANCSHARES CORP MORAN JOHN D	COM 13D	9/21/93	172 10.0	40076210 9.8	UPDATE
H & S TREAT & RELEASE INC HELLER RONALD I	COM 13D	9/14/93	0 0.0	40405530 N/A	UPDATE
LDOS COMMUNICATIONS INC ALLTEL CORP	CL A 13D	9/15/93	0 0.0	50199310 11.9	UPDATE
LDOS COMMUNICATIONS INC ALLTEL CORP	CL A 13D	9/15/93	0 0.0	50199310 11.9	RVISION
MAVERICK RESTAURANT CORP GEIST ROBERT ALLEN	COM 13D	9/17/93	338 6.9	57790510 0.0	NEW
P & F INDS INC SOHACHESKI JAIMIE	CL A NEW 13D	9/20/93	0 N/A	69283050 N/A	UPDATE
REICH & TANG LP NEW ENGLAND MUTUAL LF INS	COM CO 13D	9/15/93	20,976 100.0	75918110 0.0	NEW
TELEMATICS INTL INC SOROS GEORGE ET AL	COM 13D	9/23/93	1,134 6.8	87942710 6.7	UPDATE
3NET SYS INC CAMERON JAMES W ET AL	COM 13D	9/15/93	17,690 N/A	88579510 N/A	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIORITY	FILING STATUS
3MET SYS INC HILL DAVID A	COM 13D	9/15/93	500 5.0	88579510 0.0	NEW
TOTAL PETE NORTH AMER LTD CAISSE DE DEPOT DU QUEBEC	COM 13D	9/14/93	2,077 5.5	89150810 0.0	NEW
AMERICAN HEALTH SVCS CORP REBIBO DAVID ET AL	COM 13D	9/ 3/93	513 5.3	02691310 0.0	NEW
AMERICAN MAIZE PRODS CO ARCHER DANIELS MIDLAND	CL A 13D	9/17/93	2,430 23.8	02733920 26.9	UPDATE
ANGEION CORP KRIEGER DALE B ET AL	COM 13D	9/20/93	540 5.2	03499110 5.1	UPDATE
APOGEE ROBOTICS INC PRINCETON ELECTRONIC PRODS INC	COM NEW 13D	9/18/93	1,000 13.5	03759920 0.0	NEW
APPLIED IMMUNE SCIENCES INC RHONE POULENC RORER INC ET AL	COM 13D	9/22/93	10,317 71.0	04199410 0.0	NEW
B&H MARITIME CARRIERS LTD TWEEDY BROWNE CD L P ET AL	COM 13D	9/21/93	195 6.3	05490410 8.4	UPDATE
CTL CREDIT INC KNOTT DAVID M	COM 13D	9/17/93	252 7.3	12643510 0.0	NEW
CTL CREDIT INC KNOTT D M LTD PRTSHIP	COM 13D	9/23/93	200 5.8	12643510 0.0	NEW
CASINO RESOURCE CORP PILGER JOHN J	COM 13D	9/15/93	1,399 22.1	14760320 0.0	NEW
CHATTAHOOCHEE BANCORP INC BANK SOUTH NA	COM 13D	9/17/93	803 16.6	16233210 0.0	NEW
CROWN CORK & SEAL INC CCL INDS INC	COM 13D	9/14/93	2,536 2.9	22825510 5.7	UPDATE
CUSTOMEDIX CORP COWEN GORDON S	COM NEW 13D	9/24/93	1,431 39.0	23203820 38.0	UPDATE
DIGITAL COMMUNICATION ASSOC DCA HOLDINGS INC	COM 14D-1	9/27/93	0 0.0	25390210 0.0	NEW
DYNATRONICS LASER CORP MORGAN GENE FINL ET AL	COM 13D	9/16/93	1,351 15.0	26790810 0.0	NEW
FARAH INC MARCIANO GEORGES ET AL	COM 13D	9/23/93	2,563 32.3	30738710 34.1	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
FRANKLIN CONS MNG INC GEMS AND MINERALS CORP	COM 13D	9/ 8/93	13,347 25.1	35255910 15.7	UPDATE
GOLDEN QUAIL RES LTD TAORMINA JAMES D	COM 13D	9/22/93	875 6.6	38092510 0.0	NEW
HADSON ENERGY RES CORP APACHE CORP	COM 13D	9/27/93	4,372 68.8	40501910 68.7	UPDATE
INTERPOINT CORP WASH STANTON JOHN W	COM 13D	9/17/93	155 6.4	46062710 5.3	UPDATE
INTERTAN INC TRANS WORLD ELECTRONICS INC	COM 13D	9/17/93	1,449 16.1	46112010 0.0	NEW
MU-KOTE HLDG INC CENTENNIAL ASSOC	CL A 13D	9/23/93	503 6.5	66993510 5.2	UPDATE
PHYSICIANS CLINICAL LAB INC MERCY HEALTHCARE SACRAMENTO	COM 13D	9/ 9/93	1,259 21.0	72099210 21.2	UPDATE
REHABCLINICS INC CROCE PASQUALE W JR	COM 13D	9/15/93	534 6.6	76599610 0.0	NEW
SSE TELECOM INC ALLEN & CO INC ET AL	COM 13D	9/17/93	431 9.3	78465210 11.3	UPDATE
SILICON VY GROUP INC PERKIN-ELMER CORP	COM 13D	9/15/93	1,673 11.2	82706610 10.1	UPDATE
SIMMONS OUTDOOR CORP FORSCHNER GROUP INC	COM 13D	8/26/93	340 10.4	82873510 0.0	NEW
THRIFTY TEL INC KETTLE WILLIAM J SR	COM 13D	9/24/93	8,666 41.9	88588010 0.0	NEW
AMOSKEAG CO FIELDCREST CANNON INC ET AL	COM 14D-1	9/29/93	0 0.0	03182510 N/A	UPDATE
ATHLONE INDS INC ALLEGHENY LUDLUM CORP	COM 13D	9/22/93	706 11.8	04748310 11.8	UPDATE
BOSTON CELTICS LTD PRTRNSHP DUPEE PAUL R JR ET AL	UNIT LTD PRTRNR 13D	7/22/93	780 12.1	10057610 17.3	UPDATE
BUSH INDS INC BUSH DEBORAH B	CL A 13D	9/15/93	142 3.1	12316410 4.2	UPDATE
COMMUNICATIONS SYS INC GANCO INVESTORS INC ET AL	COM 13D	9/27/93	514 5.8	20390010 6.9	UPDATE