

# sec news digest

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U.S. SECURITIES  
EXCHANGE COMMISSION

August 3, 1993

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## COMMISSION ANNOUNCEMENTS

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### CHAIRMAN LEVITT TO TESTIFY

Chairman Levitt will testify before the House Subcommittee on Telecommunications and Finance on Thursday, August 5, at 10:30 a.m. in the Rayburn House Office Building (room number to be announced). The subject matter concerns the investment company industry.

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## ADMINISTRATIVE PROCEEDINGS

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### SANCTIONS IMPOSED AGAINST JAMES RENNERT

The Commission announced that it has settled administrative proceedings against James A. Rennert (Rennert), formerly an associated person with Capital First Securities, Inc., a now defunct broker-dealer. Rennert consented to the issuance of an Order Making Findings and Imposing Remedial Sanctions (Order) which bars him from association with any broker, dealer, investment adviser, investment company or municipal securities dealer with the right to reapply after a period of five (5) years. The Commission's Order finds that on December 17, 1991 Rennert was permanently enjoined from violations of the antifraud provisions of the federal securities laws in United States District Court for the Northern District of Texas (SEC v. Rebecca M. Mendanhall, et al., 3-91CV2518-P).

The complaint in the above action alleges that registered representatives under Rennert's supervision made baseless predictions concerning the expected rate of return from an investment in the stock of Booster Corporation, misrepresented the speculative nature of such an investment and discouraged or refused to place sell orders for customers. Rennert consented to the entry of the injunction without admitting or denying the allegations in the Commission's complaint. (Rel. 34-32675)

### SETTLEMENT OFFER OF NICHOLAS ZAHAREAS ACCEPTED

The Commission announced the entry of an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions against Nicholas Zahareas (N. Zahareas) and accepting N. Zahareas' Offer of Settlement.

N. Zahareas consented to the issuance of the Order without admitting or denying the Commission's findings. The Order contains findings that from approximately February 1988 through January 1989 N. Zahareas, as a registered representative at Oberweis Securities, Inc. and R.J. Steichen & Co., executed unauthorized stock purchase transactions for his customers. In addition, the Order contains a finding that N. Zahareas made misrepresentations of material facts to those customers, telling them that the unauthorized purchases appearing on their account statements were due completely to clerical or computer error. According to the findings, by virtue of that conduct, N. Zahareas willfully violated the antifraud provisions of the federal securities laws. The Order also contains findings that on July 16, 1992 an Order of Permanent Injunction was entered by the United States District Court for the District of Minnesota which permanently enjoined N. Zahareas from future violations of the same federal securities laws.

The Commission's Order permanently bars N. Zahareas from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. (Rel. 34-32676)

#### SETTLEMENT OFFER OF ROBERT ABRAMS ACCEPTED

The Commission announced the entry of an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions against Robert Abrams (Abrams) and accepting Abrams' Offer of Settlement.

Abrams consented to the issuance of the Order without admitting or denying the Commission's findings. The Order contains findings that from at least December 1987 through approximately January 1989, Abrams, as Compliance Principal of Summit Investment Corporation, a registered broker-dealer, failed reasonably to supervise a registered representative with a view to preventing violations of the antifraud provisions of the federal securities laws within the meaning of Section 15(b) (4) (E) of the Exchange Act. In addition, the Order contains findings that Abrams failed to adequately monitor and to properly investigate the representative's activities, which included the representative's execution of unauthorized purchase transactions and failure to execute sales transactions in his customers' accounts.

The Commission's Order suspends Abrams for nine months from association with any broker, dealer, investment company, investment adviser or municipal securities dealer, and, from the end of the suspension, bars Abrams from acting in a supervisory capacity with any broker, dealer, investment adviser, investment company or municipal securities dealer, with a right of reapplication after two years and three months from the beginning of the bar. (Rel. 34-32677)

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#### CIVIL PROCEEDINGS

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#### NEVADA MANHATTAN MINING, OFFICERS AND SALESPERSONS ENJOINED

On July 28, the Commission announced that it filed a complaint in the U.S. District Court for the Central District of California seeking to permanently enjoin Nevada

Manhattan Mining, Incorporated (NMM), its officers, Christopher D. Michaels (Michaels), Drew Lambo (Lambo), and Jeffrey S. Kramer (Kramer) and four of its salespersons, Sami Eisbart (Eisbart), Freya Sortomme Kovarik (Kovarik), Terrence R. Terry (Terry) and Stanley J. Mohr (Mohr) from various future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Except for Kovarik, the defendants consented to the entry of injunctions against them without admitting or denying the facts alleged in the Commission's complaint. The judgment also requires NMM to conduct an analysis of all funds received from investors and provides for disgorgement against NMM and its officers if appropriate. The Commission's complaint alleges that from May 1986 through December 1989, the defendants engaged in a nationwide fraudulent offer and sale of unregistered securities with NMM's salespersons acting as unregistered brokers. [SEC v. Nevada Manhattan Mining, Incorporated, et al., Civil Action No. 93-4468, MRP, JGx, CD Cal.] (LR-13737)

#### COMPLAINT FILED ALLEGING AFFINITY FRAUD AND TEMPORARY RESTRAINING ORDER ENTERED

The Commission announced that on July 2 it filed a complaint for a temporary restraining order, an asset freeze, and a preliminary and a permanent civil injunction in the U.S. District court for the Western District of Washington against Pacific Forex Investment Inc., a Washington corporation, Lawrence W. Liu, Tokyo International Investment, Ltd., a Washington corporation, and Tokyo commodity (Bullion & Forex) Ltd. for violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The Commission also seeks an accounting, disgorgement, prejudgment interest and penalties. The Commission's complaint alleges that defendants engaged in a scheme to defraud directed at Asian immigrants, residing in the Seattle area, who speak and read English with great difficulty. The complaint alleges that at least 100 investors have been defrauded of approximately \$1,000,000 by the three corporate defendants and by defendant Liu, their sales manager. The scheme involves the offer and sale of investments for purported trading in foreign currency which give the defendants complete discretion to manage investors' accounts. The Commission's motions for a temporary restraining order, asset freeze and order preventing destruction of documents were granted. Hearing on the Commission's motion for preliminary injunction is scheduled for July 12, 1993. [SEC v. Pacific Forex Investment, Inc., et al., C93-892, WD WA] (LR-13738)

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#### CRIMINAL PROCEEDINGS

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#### CHARLES CROWELL CONVICTED

The Commission and the United States Attorney for the Northern District of Texas announced that on July 27 Charles R. Crowell (Crowell) was convicted on all 23 counts of an indictment charging securities fraud, wire and mail fraud, money laundering, and the interstate transportation of money obtained by fraud. Sentencing is set for October 22, 1993.

Crowell was indicted on August 11, 1992 on charges arising from his operation of Abacus & Associates, a tax preparation firm located in Haltom City, Texas and an

associated limited partnership. As part of his tax preparation services, Crowell convinced his clients to invest in a limited partnership he controlled for the purported purpose of establishing and funding a pension plan and a trust to be used to manage putative IRA and KEOUGH Plan accounts. The indictment charged that Crowell diverted approximately \$1.5 million of his clients' funds to his own use. [U.S. v. Charles R. Crowell, 4:92CRI39-A, USDC/ND TX, Fort Worth] (LR-13739)

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## INVESTMENT COMPANY ACT RELEASES

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### TEXAS EMPLOYEES TAX EXEMPT MONEY MARKET MUTUAL FUND

A notice has been issued giving interested persons until August 24 to request a hearing on an application filed by Texas Employees Tax Exempt Money Market Mutual Fund for an order declaring that applicant has ceased to be an investment company. (Rel. IC-19606 - July 30)

### RANSON EQUITY AND TREASURY SECURITIES TRUST, SERIES 1 AND SUBSEQUENT SERIES, ET AL.

A conditional order has been issued on an application filed by Ranson Equity and Treasury Securities Trust, Series 1 and Subsequent Series, and Ranson Capital Corporation under Section 6(c) of the Investment Company Act exempting applicants from Sections 14(a) and 19(b) and Rule 19b-1. (Rel. IC-19607 - July 30)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Commission is seeking public comment on a rule filing proposal (SR-CBOE-93-25) submitted by the Chicago Board Options Exchange, that became effective immediately upon its filing with the Commission, relating to the trading hours of certain narrow-based index options. Publication of the proposal is expected in the Federal Register during the week of August 2. (Rel. 34-32680)

### PROPOSED RULE CHANGES

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-93-10) to allow the Exchange to list cash-settled European-style cash/spot foreign currency option contracts (cash/spot contracts). The PHLX amended its proposal on June 1, 1993, on July 7, 1993 and on July 16, 1993. The proposed contracts will be issued by the Options Clearing Corporation (OCC) and will trade, initially, in one-week and two-week expirations. The closing settlement value of the cash/spot contracts will be determined by a designated agent of the PHLX by collecting and averaging bids and offers for the current foreign exchange spot/price from at least 15 interbank foreign exchange participants. The proposed contracts will be cash-settled, meaning that U.S. dollars representing the differential between the exercise strike price and the closing settlement value will be delivered by OCC. Publication of the proposal is expected in the Federal Register during the week of August 2. (Rel. 34-32685)

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-93-12) to amend PHLX Rule 722, "Margins" to establish margin levels for its proposed cash-settled European-style cash/spot foreign currency option contracts (cash/spot FCOs). Specifically, the proposal establishes initial and maintenance margin requirements for short cash/spot FCOs equal to 100% of the current market value of the underlying cash/spot FCO plus 2.5% of the market value of the underlying contract less any out-of-the-money amount, with a minimum charge equal to the option premium plus 3/4% of the market value of the underlying contract. The proposal also requires that initial margin for short positions in cash/spot FCOs be deposited with two full business days following the date on which the customer entered into the cash/spot FCO position. Publication of the proposal is expected in the Federal Register during the week of August 2. (Rel. 34-32686)

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-93-23) to amend By-Law, Article X, authorizing the establishment of an audit committee. Publication of the proposal is expected in the Federal Register during the week of August 2. (Rel. 34-32688)

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-93-24) to adopt a registration requirement and fee for Registered Representatives. Publication of the proposal is expected in the Federal Register during the week of August 2. (Rel. 34-32692)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-93-31) to provide for the listing and trading of Market Index Target-Term Securities (MITTS) the return of which is based upon a global portfolio of securities of telecommunications companies. Publication of the proposal is expected in the Federal Register during the week of August 2. (Rel. 34-32696)

#### APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved a proposed rule change submitted by the Chicago Board Options Exchange (SR-CBOE-93-15) to enable the Exchange to list and trade options on the Russell 2000 stock index that expire on the first business day of the month following the end of each calendar quarter. Publication of the proposal is expected in the Federal Register during the week of August 2. (Rel. 34-32693)

The Commission has approved a proposed rule change submitted by the Chicago Board Options Exchange (SR-CBOE-93-16) to enable the Exchange to list and trade large-size, customized index options, referred to as Flexible Exchange Options (FLEX Options) based on the Russell 2000 Index. Publication of the proposal is expected in the Federal Register during the week of August 2. (Rel. 34-32694)

The Commission has approved a proposed rule change submitted by the Philadelphia Stock Exchange (SR-PHLX-91-21) to consolidate and modify the Exchange's procedures for the notification of and responsibility for missed orders on the Exchange's equity and foreign currency options floors. A missed order is an order that became due an execution but erroneously was not executed. Specifically, among other things, the amended procedures specify the remedies a person is entitled to if its order is missed and provide that notification of missed orders must be received by 9:30 A.M. Publication of the proposal is expected in the Federal Register during the week of August 2. (Rel. 34-32695)

The Commission approved a proposed rule change submitted by the Boston Stock Exchange (SR-BSE-92-05) to provide for stop and stop limit order bans whenever such orders are also banned in the primary market. Publication of the proposal is expected in the Federal Register during the week of August 2. (Rel. 34-32697)

The Commission approved a proposed rule change submitted by the New York Stock Exchange (SR-NYSE-93-10) relating to an Interpretation to Rule 345 to establish a new category of limited registration for floor members engaged in public business with professional customers and to adopt the Series 7A Examination and the Corresponding Content Outline for the Examination Module for Floor Members Engaged in Public Business with Professional Customers. (Rel. 34-32698)

The Commission has approved a proposed rule change (SR-PSE-92-37) filed by the Pacific Stock Exchange which grants permanent approval to the PSE's automated options trading system pilot program called POETS. Publication of the proposal is expected in the Federal Register during the week of August 2. (Rel. 34-32703)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 CORPORATE INCOME FD INTERM TERM SER 47 DEFINED ASSET FDS, ONE LIBERTY PLZ 165,  
C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10017 (NUL) L - -  
INDEFINITE SHARES. (FILE 33-49829 - JUL. 27) (NEW ISSUE)

S-6 EQUITY INCOME FUND CONCEPT SERIES 15 DEFINED ASSET FUNDS, 450 LEXINGTON AVE,  
C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017 (212) 450-4540 - INDEFINITE SHARES.  
(FILE 33-49831 - JUL. 27) (BR. 22 - NEW ISSUE)

S-6 CORPORATE INCOME FD INSURED SERIES 22 DEFINED ASSET FDS, 450 LEXINGTON AVE,  
C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017 (212) 530-4540 - INDEFINITE SHARES.  
(FILE 33-49833 - JUL. 27) (BR. 22 - NEW ISSUE)

S-3 WILLIAMS COMPANIES INC, ONE WILLIAMS CTR, TULSA, OK 74172 (918) 588-2000 (FILE  
33-49835 - JUL. 27) (BR. 7)

SB-2 PET FOOD WAREHOUSE INC, STE 701 INTERCHANGE TOWERS, 600 SOUTH HINWAY 169,  
ST LOUIS PARK, MN 55426 (612) 542-0123 - 6,499,091 (\$9,710,114) COMMON STOCK. (FILE  
33-65734-C - JUL. 06) (BR. 1 - NEW ISSUE)

SB-2 HOLLY PRODUCTS INC, 360 CRIDER AVE, MORRISTOWN, NJ 08057 (609) 234-1450 - 2,200,000  
(\$10,520,000) COMMON STOCK. UNDERWRITER: PUBLIC SECURITIES INC. (FILE 33-66074-NY -  
JUL. 14) (BR. 10 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-3 KELLEY OIL & GAS PARTNERS LTD, 601 JEFFERSON ST STE 1100, HOUSTON, TX 77002  
(713) 652-5200 - 900,000 (\$15,862,500) LIMITED PARTNERSHIP CERTIFICATE. (FILE  
33-66408 - JUL. 16) (BR. 12)
- S-11 DR STRUCTURED FINANCE CORP, 535 MADISON AVE, NEW YORK, NY 10022 (212) 906-7000 -  
1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER:  
DILLON READ & CO INC. (FILE 33-66410 - JUL. 23) (BR. 11 - NEW ISSUE)
- S-8 MESCO AUTO PARTS CORP /NV/, 1705 W GARVEY AVE N, WEST COVINA, CA 91790  
(818) 814-1541 - 1,000,000 (\$1,937,500) COMMON STOCK. (FILE 33-66462 - JUL. 26)  
(BR. 1)
- SB-2 SORICON CORP/DE/, 5621 ARAPHOE AVE, BOULDER, CO 80303 (303) 440-2800 - 1,528,441  
(\$3,632,600) COMMON STOCK. (FILE 33-66464 - JUL. 26) (BR. 6)
- S-8 WEITEK CORP, 1060 E ARGUES AVE, SUNNYVALE, CA 94086 (408) 738-8400 - 500,000  
(\$5,937,500) COMMON STOCK. (FILE 33-66468 - JUL. 26) (BR. 9)
- S-8 WEITEK CORP, 1060 E ARGUES AVE, SUNNYVALE, CA 94086 (408) 738-8400 - 600,000  
(\$7,125,000) COMMON STOCK. (FILE 33-66470 - JUL. 26) (BR. 9)
- S-3 PATTERN PROCESSING TECHNOLOGIES INC, 10025 VALLEY VIEW RD STE 170, EDEN PRAIRIE, MN  
55344 (612) 942-5747 - 363,000 (\$1,951,125) COMMON STOCK. (FILE 33-66472 - JUL. 26)  
(BR. 8)
- S-8 MOBILE GAS SERVICE CORP, 2828 DAUPHIN ST, MOBILE, AL 36606 (205) 476-2720 - 150,000  
(\$3,693,750) COMMON STOCK. (FILE 33-66474 - JUL. 26) (BR. 7)
- S-8 TRICONEX CORP, 15091 BAKE PKWY, IRVINE, CA 92718 (714) 768-3709 - 250,000  
(\$4,156,250) COMMON STOCK. (FILE 33-66476 - JUL. 26) (BR. 8)
- F-10 INTERNATIONAL SEMI TECH MICROELECTRONICS INC, 131 MCNABB ST, MARKAM ONTARIO, A6  
(416) 475-2670 - 686,076,402 (\$344,953,583) FOREIGN GOVERNMENT AND AGENCY DEBT.  
UNDERWRITER: KIDDER PEABODY & CO INC. (FILE 33-66480 - JUL. 23) (BR. 3 - NEW ISSUE)
- N-1A ISRAEL GROWTH FUND INC, 100 SOUTH WACKER DR, STE 1850, CHICAGO, IL 60606  
(312) 578-1170 - INDEFINITE SHARES. UNDERWRITER: WEBER HALPERT & CO INC. (FILE  
33-66494 - JUL. 16) (BR. 17 - NEW ISSUE)
- S-11 1211 FINANCE CORP, 900 N MICHIGAN AVE, STE 1800, CHICAGO, IL 60611 (312) 915-1900 -  
2,000,000 (\$2,000,000) STRAIGHT BONDS. (FILE 33-66506 - JUL. 26) (BR. 11 - NEW ISSUE)
- S-2 ESCAGENETICS CORP, 830 BRAMSTEN RD, SAN CARLOS, CA 94070 (415) 595-5335 - 1,800,000  
(\$8,100,000) COMMON STOCK. UNDERWRITER: REICH & CO INC. (FILE 33-66512 - JUL. 26)  
(BR. 4)
- S-8 GENTA INCORPORATED /DE/, 3550 GENERAL ATOMICS COURT, SAN DIEGO, CA 92121  
(619) 455-2700 - 500,000 (\$3,812,500) COMMON STOCK. (FILE 33-66514 - JUL. 26) (BR. 4)
- S-8 FF BANCORP INC, 900 N DIXIE FREEWAY, NEW SYMRNA BEACH, FL 32168 (904) 428-2466 -  
130,255 (\$1,302,550) COMMON STOCK. (FILE 33-66526 - JUL. 26) (BR. 2)
- S-8 COHERENT INC, 5100 PATRICK HENRY DR, SANTA CLARA, CA 95054 (415) 493-2111 - 750,000  
(\$10,968,750) COMMON STOCK. (FILE 33-66536 - JUL. 26) (BR. 8)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MINERAL DEVELOPMENT FITZGERALD DAVID M	COM 13D	7/20/93	483 17.5	60283010 0.0	RVISION
NATIONAL INCOME RLTY TR FRIEDMAN WILLIAM S ET AL	SH BEN INT NEW 13D	7/16/93	940 29.6	63699220 30.0	UPDATE
OAK INDS INC INVESCO MIM PLC ET AL	COM NEW 13D	7/19/93	2,948 17.8	67140050 37.3	UPDATE
OAK INDS INC INVESCO MIM PLC ET AL	COM NEW 13D	7/19/93	2,948 17.8	67140050 37.3	RVISION
PARTECH HLDGS CORP RAYL JOHN E	COM PAR \$0.05 13D	7/15/93	1,207 25.5	70211420 39.5	UPDATE
PARTECH HLDGS CORP RAYL JOHN E	COM PAR \$0.05 13D	7/15/93	1,207 25.5	70211420 39.5	RVISION
RHEOMETRICS INC STARITA JOSEPH M	COM 13D	6/17/93	1,574 19.9	76207310 20.0	RVISION
RHEOMETRICS INC STARITA JOSEPH M	COM 13D	6/17/93	1,574 19.9	76207310 20.0	RVISION
SAGE ALERTING SYS INC KINGDON CAPITAL MGMT ET AL	COM 13D	7/15/93	1,072 34.4	78799810 0.0	NEW
SAGE ALERTING SYS INC KINGDON CAPITAL MGMT ET AL	COM 13D	7/15/93	1,072 34.4	78799810 0.0	RVISION
US FACS CORP SC FUNDAMENTAL INC ET AL	COM 13D	7/27/93	471 8.3	91182210 7.1	UPDATE



ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
US FACS CORP SC FUNDAMENTAL INC ET AL	COM 130	7/27/93	471 8.3	91182210 7.1	RVISION
VIDEO JUKEBOX NETWORK INC STARNET INC ET AL	COM 130	7/20/93	8,694 54.6	92699410 0.0	NEW
AMERICAN PHYSISIANS SVCS GRO PRIME MEDICAL SVCS	COM 130	6/16/93	772 22.2	02888210 23.5	UPDATE
AMERICAN PHYSISIANS SVCS GRO PRIME MEDICAL SVCS	COM 130	6/16/93	772 22.2	02888210 23.5	RVISION
AUDIO COMMUNICT NETWRK EDWARDS FRED C ET AL	COM 130	6/23/93	152 9.2	05099410 7.9	UPDATE
AZTAR CORP GAMCO INVESTORS INC ET AL	COM 130	7/29/93	3,234 8.7	05480210 7.5	UPDATE
AZUSA VALLEY WATER CO MCINTYRE WILLIAM L JR ET AL	COM 130	7/27/93	0 0.0	05501010 N/A	UPDATE
AZUSA VALLEY WATER CO MCINTYRE WILLIAM L JR ET AL	COM 130	7/27/93	0 0.0	05501010 N/A	RVISION
BNH BANCSHARES INC CUMBERLAND ASSOCIATES	COM 130	7/27/93	1,290 8.8	05591810 0.0	NEW
BELMAC CORP LIGHT SECURITIES	COM 130	7/22/93	1,039 5.6	08005510 5.1	UPDATE
BELMAC CORP LIGHT SECURITIES	COM 130	7/22/93	1,039 5.6	08005510 5.1	RVISION
BROADCAST INTL INC COHEN STEVEN A ET AL	COM PAR\$0.10NEW 130	7/28/93	801 13.4	11131830 12.1	UPDATE
BROADCAST INTL INC COHEN STEVEN A ET AL	COM PAR\$0.10NEW 130	7/28/93	801 13.4	11131830 12.1	RVISION
CAPITAL GAMING INTL INC DAVIS I G JR	COM 130	7/23/93	3,955 32.6	14018010 0.0	NEW
CAPITAL GAMING INTL INC DELL JOHN EDWARD	COM 130	7/23/93	0 0.0	14018010 28.5	UPDATE
CHAD THERAPEUTICS INC KIMBERLIN KEVIN B	COM 130	6/30/93	367 12.0	15722810 11.0	UPDATE
CHICAGO & NO WESTN HLDGS CRP UNION PACIFIC CORP ET AL	COM 130	7/28/93	12,835 30.6	16715510 29.4	UPDATE
CLINICAL DATA INC ALPHI FUND	COM 130	7/28/93	345 8.7	18725910 7.4	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CLINICAL DATA INC ALPHI FUND	COM 13D	7/28/93	345 8.7	18725910 7.4	RVISION
COLONIAL DATA TECHNIGYS CORP MASOTTA FREDERICK A	COM 13D	EC 7/23/93	990 10.1	19564210 13.2	UPDATE
COLONIAL DATA TECHNIGYS CORP MASOTTA FREDERICK A	COM 13D	EC 7/23/93	990 10.1	19564210 13.2	RVISION
DIXIE NATL CORP AMERICAN CAPITOL INS ET AL	COM 13D	7/22/93	1,000 13.5	25555110 13.5	UPDATE
ERC INDS INC WOOD JOHN GROUP PLC	COM 13D	6/11/93	6,539 47.2	26890220 47.2	UPDATE
ERC INDS INC WOOD JOHN GROUP PLC	COM 13D	6/11/93	6,539 47.2	26890220 47.2	RVISION
FIRST PALMETTO FINL CORP SMALL SAMUEL R	COM 13D	7/20/93	57 8.5	33592610 8.3	UPDATE
FUTURE MEDICAL PRODUCTS INC NATIONAL HERITAGE LIFE INS	COM 13D	7/ 9/93	1,700 7.0	36090310 0.0	NEW
FUTURE MEDICAL PRODUCTS INC NATIONAL HERITAGE LIFE INS	COM 13D	7/ 9/93	1,700 7.0	36090310 0.0	RVISION
GENETICS INST INC AHP BIOTECH HLDGS INC	DEP SH REPSTG 13D	7/23/93	25,779 100.0	37185530 3.9	UPDATE
GENETICS INST INC AHP BIOTECH HLDGS INC	DEP SH REPSTG 13D	7/23/93	25,779 100.0	37185530 3.9	RVISION
HAMPTONS BANCSHARES INC SHULMAN JEFFREY E ET AL	COM 13D	7/30/93	189 19.8	40958210 8.7	UPDATE
HARVEST FINANCIAL CORP WERTHS GARY C	COM 13D	6/23/93	105 8.9	41752810 4.4	UPDATE
HEALTH ADVANCEMENT SVCS INC PRAGER MARTIN S	COM 13D	7/23/93	5,412 42.6	42299830 0.0	NEW
HEALTH ADVANCEMENT SVCS INC VERNON ELLIOTT H	COM 13D	7/23/93	668 5.3	42299830 0.0	NEW
KANSAS CITY SOUTHW INDS INC HALLMARK CARDS ET AL	COM 13D	7/27/93	2,073 5.0	48517010 0.0	NEW
LA PETITE ACADEMY INC VESTAR LPT LTD PARTNERS ET AL	COM 13D	7/23/93	0 0.0	50375310 12.1	UPDATE
MEDICAL RES COS AMER GILLEY JAMES R	COM 13D	7/19/93	7,400 43.3	58599310 45.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MEDICAL RES COS AMER GILLEY SYLVIA	COM 13D	7/19/93	4,030 23.6	58599310 25.3	UPDATE
MEMATRON CORP HORST G PAUL	COM 13D	7/16/93	93 6.4	64044110 6.4	UPDATE
POST PPTYS INC DIENST JUERGEN	COM 13D	7/22/93	1,221 6.8	73746410 0.0	NEW
POST PPTYS INC HARRIS JOSEPH L	COM 13D	7/22/93	1,199 6.6	73746410 0.0	NEW
POST PPTYS INC TEAGUE LAWRENCE BARRY	COM 13D	7/22/93	757 4.2	73746410 0.0	NEW
PRIME MED SVCS INC AMERICAN PHYSICIANS SVC GRP	COM 13D	7/ 2/93	3,302 32.8	74199110 35.2	UPDATE
PRIME MED SVCS INC AMERICAN PHYSICIANS SVC GRP	COM 13D	7/ 2/93	3,302 32.8	74199110 35.2	RVISION
RAILAMERICA INC GUNSTER YOAKLEY & STEWART	COM 13D	6/25/93	0 0.0	75075310 N/A	UPDATE
RAILAMERICA INC GUNSTER YOAKLEY & STEWART	COM 13D	6/25/93	0 0.0	75075310 N/A	RVISION
REPUBLIC PICTURES CORP REPINVESCO INC	CL A 13D	7/27/93	3,360 46.7	76072610 53.7	UPDATE
REPUBLIC PICTURES CORP REPINVESCO INC	CL A 13D	7/27/93	3,360 46.7	76072610 53.7	RVISION
REVCO D S INC NEW EMBRY TALTON R ET AL	COM 13D	7/30/93	7,425 15.0	76133910 15.2	UPDATE
SCRIPT SYS INC O'DONNELL DAVIS MGNT	COM NEW 13D	7/21/93	158 54.4	81106730 46.6	UPDATE
SCRIPT SYS INC O'DONNELL DAVIS MGNT	COM NEW 13D	7/21/93	158 54.4	81106730 46.6	RVISION
SOLAR FINL SVCS INC NATIONAL HERITAGE LIFE INS	COM NEW 13D	7/13/93	500 9.0	83499820 0.0	NEW
SOLAR FINL SVCS INC NATIONAL HERITAGE LIFE INS	COM NEW 13D	7/13/93	500 9.0	83499820 0.0	RVISION
TELEMUNDO GROUP INC RELIANCE GROUP HLDGS	COM 13D	7/30/93	29,705 78.4	87999310 78.3	UPDATE
II VI INC JOHNSON CARL J	COM 13D	7/26/93	781 29.6	90210410 31.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
II VI INC JOHNSON CARL J	COM 13D	7/26/93	781 29.6	90210410 31.0	RVISION
UNITED INTL HLDGS MARK MORRIS ET AL	COM CL A 13D	7/22/93	316 10.1	91073410 0.0	NEW
VEREX LABS INC JOSSE PETER	COM 13D	3/17/93	6,600 37.0	92340610 0.0	NEW
WPP GROUP PLC ODYSSEY PARTNERS	CONV CLM RED PREF 13D	7/28/93	3,842 1.6	92930498 1.6	UPDATE