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Issue 93-14

January 25, 1993

U.S. SECURITIES
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

ALTERNATIVE DISPUTE RESOLUTION POLICY

The Commission issued a release soliciting comment on how alternative dispute resolution and negotiated rulemaking processes might be used in the Commission's activities in order to assist the Commission in developing an appropriate policy on its use of such processes. Comments should be received on or before April 1, 1993. (Refs. 33-6974; 34-31751; 35-25738; 39-2299; IA-1360; IC-19225; File No. S7-2-93)

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

CLOSED MEETING - MONDAY, JANUARY 25, 1993 - 2:30 P.M.

The subject matter of the January 25 closed meeting will be: Institution of injunctive actions; Settlement of injunctive actions; Institution of administrative proceedings of an enforcement nature; Litigation matter; and Opinions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Bruce Rosenblum at (202) 272-2300.

CIVIL PROCEEDINGS

CIVIL ACTION AGAINST ALAN MELCHIOR, FAR WEST CAPITAL, INC. AND FAR WEST ELECTRIC ENERGY FUND, L.P.

The Commission announced that, following a trial, the Hon. Bruce S. Jenkins permanently enjoined Alan O. Melchior and Far West Capital, Inc. from violating Sections 5(a) and (c) of the Securities Act of 1933 (Securities Act) and permanently

enjoined Far West Electric Energy Fund, L.P. from violating Sections 5(b) and 17(a)(2) and (3) of the Securities Act.

The Court found that Far West and Melchior offered and sold unregistered securities in the form of limited partnership units in oil and gas programs over a fifteen-month period. The Court found that the offerings should be integrated and treated as a single offering for purposes of Section 5. The Court also found that Far West Electric Energy Fund violated Sections 5(b) and 17(a)(2) and (3) of the Securities Act in connection with a \$10 million blind pool offering by failing to disclose commitments to acquire certain projects. In issuing the injunctions, the Court concluded that it was highly likely that the defendants would violate the Securities Act in the future. [SEC v. Alan O. Melchior, Far West Capital, Inc. and Far West Electric Energy Fund, L.P., USDC for the District of Utah, Civil No. 90-C-1024J] (LR-13496)

INVESTMENT COMPANY ACT RELEASES

PACIFIC GLOBAL FUND, ET AL.

A conditional order has been issued under Section 6(c) of the Investment Company Act exempting applicants from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The conditional order permits applicants to impose a contingent deferred sales charge (CDSC) on certain redemptions of shares, and to waive the CDSC under certain circumstances. (Rel. IC-19221 - January 21)

GENERAL AMERICAN LIFE INSURANCE COMPANY ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting General American Life Insurance Company, General American Separate Accounts Twenty-Eight and Twenty-Nine (Separate Accounts), and G.T. Global Financial Services, Inc. from the provisions of Sections 26(a)(2) and 27(c)(2) of the Act. The exemptions apply to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Separate Accounts in connection with the offering of certain flexible premium variable deferred annuity contracts. (Rel. IC-19222 - January 21)

OHIO NATIONAL LIFE ASSURANCE CORPORATION, ET AL.

A notice has been issued giving interested persons until February 16, 1993 to request a hearing on an application by Ohio National Life Assurance Corporation, Ohio National Variable Account R and the O.N. Equity Sales Company for an order under Section 11(a) of the Investment Company Act approving the terms of an offer of exchange. (Rel. IC-19223 - January 21)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF EXTENSION OF TEMPORARY REGISTRATION AS A CLEARING AGENCY

The MBS Clearing Corporation filed a request for extension of its registration as a clearing agency under Section 17A of the Securities Exchange Act until December 31, 1993. The Commission granted the extension of registration on an accelerated basis. Publication of the proposal is expected in the Federal Register during the week of January 25. (Rel. 34-31750)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AMERON INC SOCIETE DES TUYAUX BONNA	COM 13D	1/14/93	343 9.0	03071010 10.1	UPDATE
AMERON INC SOCIETE DES TUYAUX BONNA	COM 13D	1/14/93	343 9.0	03071010 10.1	RVSION
ARMSTRONG PHARMACEUTICAL INC MEDEVA PLC ET AL	COM 13D	1/14/93	N/A N/A	04244910 70.3	UPDATE
ARMSTRONG PHARMACEUTICAL INC MEDEVA PLC ET AL	COM 13D	1/14/93	N/A N/A	04244910 70.3	RVSION
CARRINGTON LABS INC HOWARD CLINTON H ET AL	COM 13D	1/ 5/93	579 8.6	14452510 10.0	UPDATE
CARRINGTON LABS INC HOWARD CLINTON H ET AL	COM 13D	1/ 5/93	579 8.6	14452510 10.0	RVSION
CAVALIER HOMES INC LOWE JOHN W	COM 13D	11/18/92	79 3.3	14950710 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CAVALIER HOMES INC LOWE JOHN W	COM	13D 11/18/92	79 3.3	14950710 0.0	RVISION
CELEBRITY INC PATTERSON ROBERT H JR	COM	13D 12/23/92	3,264 59.2	15100410 0.0	NEW
CELEBRITY INC PATTERSON ROBERT H JR	COM	13D 12/23/92	3,264 59.2	15100410 0.0	RVISION
CENTENNIAL CELLULAR CORP CELLUTECH INC ET AL	CL A	13D 1/12/93	786 7.7	15299410 0.0	NEW
CENTENNIAL CELLULAR CORP CELLUTECH INC ET AL	CL A	13D 1/12/93	786 7.7	15299410 0.0	RVISION
CITY INVESTING CO LIO TR OPPENHEIMER & CO	UNIT BEN INT	13D 12/23/92	1,858 4.8	17790010 5.2	UPDATE
CITY NATL BANCSHARES PREZEAU LOUIS E	COM	13D 12/ 2/92	5 5.0	17800210 5.0	UPDATE
CITY NATL BANCSHARES PREZEAU LOUIS E	COM	13D 12/ 2/92	5 5.0	17800210 5.0	RVISION
EKKO GROUP WEINSTEIN JEFFREY A	COM	13D 1/ 8/93	396 2.3	28263610 2.5	UPDATE
FORSCHNER GROUP INC ELSENER CHARLES	COM	13D 12/ 4/92	558 9.3	34659010 7.0	UPDATE
FORSCHNER GROUP INC ELSENER CHARLES	COM	13D 12/ 4/92	558 9.3	34659010 7.0	RVISION
GREENSTONE RES LTD BRONFMAN CHARLES ROSNER ET AL	COM	13D 1/20/93	1,346 8.5	39599010 9.5	UPDATE
HOUSE FABRICS INC KELSO MANAGEMENT CO ET AL	COM	13D 1/ 8/93	712 5.0	44175810 6.1	UPDATE
HOUSE FABRICS INC KELSO MANAGEMENT CO ET AL	COM	13D 1/ 8/93	712 5.0	44175810 6.1	RVISION
INDEPENDENCE BANCORP INC N J COM FRANCHINI JULIUS J	COM	13D 10/16/92	89 0.8	45337710 0.0	NEW
INDEPENDENCE BANCORP INC N J COM FRANCHINI JULIUS J	COM	13D 10/16/92	89 0.8	45337710 0.0	RVISION
ISTEC INDS & TECHNOLOGIES LT ORD HOROWITZ AVIHOOD	COM	13D 1/14/93	2,054 26.4	46521210 0.0	NEW
ISTEC INDS & TECHNOLOGIES LT ORD HOROWITZ AVIHOOD	COM	13D 1/14/93	2,054 26.4	46521210 0.0	RVISION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
KANKAKEE BANCORP INC DIERBURG FOUR LP	COM 13D	1/11/93	85 4.9	48424310 0.0	NEW
KANKAKEE BANCORP INC DIERBURG FOUR LP	COM 13D	1/11/93	85 4.9	48424310 0.0	RVISION
KANKAKEE BANCORP INC FIRST BANKS INC	COM 13D	1/11/93	80 4.6	48424310 0.0	NEW
KANKAKEE BANCORP INC FIRST BANKS INC	COM 13D	1/11/93	80 4.6	48424310 0.0	RVISION
LACLEDE STL CO IVACO INC	COM 13D	1/21/93	2,244 55.3	50560610 55.3	UPDATE
MEDTECH DIAGNOSTICS INC BEVERLY HILLS BANCORP	COM 13D	1/13/93	14,100 50.1	58505210 0.0	NEW
MEDTECH DIAGNOSTICS INC BEVERLY HILLS BANCORP	COM 13D	1/13/93	14,100 50.1	58505210 0.0	RVISION
MID-IOWA FINL CORP ULMER KEVIN D	COM 13D	1/18/93	23 5.5	59799210 0.0	NEW
MIDSOUTH CORP KANSAS CITY SO INDS ET AL	COM 13D	1/15/93	1,807 17.7	59804110 15.6	UPDATE
MIDSOUTH CORP KANSAS CITY SO INDS ET AL	COM 13D	1/15/93	1,807 17.7	59804110 15.6	RVISION
NATIONAL WESTN LIFE INS CO TWEEDY BROWNE CO L P ET AL	CLASS A 13D	1/14/93	192 5.5	63852210 6.4	UPDATE
NATIONAL WESTN LIFE INS CO TWEEDY BROWNE CO L P ET AL	CLASS A 13D	1/14/93	192 5.5	63852210 6.4	RVISION
OCOM CORP GOLDMAN SACHS & CO	COM 13D	1/19/93	480 7.2	69099210 8.5	UPDATE
PARTNERS PFD YIELD II INC HUGHES B WAYNE ET AL	CL A 13D	1/11/93	38 0.8	70212710 20.6	UPDATE
PARTNERS PFD YIELD II INC HUGHES B WAYNE ET AL	CL A 13D	1/11/93	38 0.8	70212710 20.6	RVISION
PROPERTY TR AMER SANDERS WILLIAM D ET AL	SHS BEN INT 13D	1/18/93	6,956 25.9	74344510 25.7	UPDATE
PROPERTY TR AMER SANDERS WILLIAM D ET AL	SHS BEN INT 13D	1/18/93	6,956 25.9	74344510 25.7	RVISION
REVCO D S INC NEW ZELL/CHILMARK FUND LP	COM 13D	1/20/93	9,890 20.0	76133910 19.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
REVCO D S INC NEW ZELL/CHILMARK FUND LP	COM 13D	1/20/93	9,890 20.0	76133910 19.7	RVSION
STRIKER PETE CORP HALLWOOD ENERGY PRTRNS ET AL	COM NEW 13D	1/13/93	0 0.0	86331620 N/A	UPDATE
STRIKER PETE CORP HALLWOOD ENERGY PRTRNS ET AL	COM NEW 13D	1/13/93	0 0.0	86331620 N/A	RVSION
TREMONT CORP DEL TWEEDY BROWNE CO L P ET AL	COM PAR \$1.00 13D	1/12/93	844 11.5	89474520 10.3	UPDATE
TREMONT CORP DEL TWEEDY BROWNE CO L P ET AL	COM PAR \$1.00 13D	1/12/93	844 11.5	89474520 10.3	RVSION
UNIQUEST INC OMNICORP INTERNAITONAL BV	COM 13D	12/ 7/92	1,861 8.9	90999110 0.0	NEW
UNIQUEST INC OMNICORP INTERNAITONAL BV	COM 13D	12/ 7/92	1,861 8.9	90999110 0.0	RVSION
WRIGLEY WM JR CO OFFIELD JAMES S ET AL	COM 13D	12/31/92	11,884 10.2	98252610 10.7	UPDATE
WRIGLEY WM JR CO OFFIELD JAMES S ET AL	COM 13D	12/31/92	11,884 10.2	98252610 10.7	RVSION

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACC CORP	DE									10/21/92	AMEND
AFC HOME EQUITY LOAN TRUST 1992-1	DE				X			X		01/12/93	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AFC HOME EQUITY LOAN TRUST 1992-3	NY				X	X				01/12/93	
AFC HOME EQUITY LOAN TRUST 1992-4					X	X				01/12/93	
ALBANK FINANCIAL CORP	DE				X					01/14/93	
ALBANY INTERNATIONAL CORP /DE/	DE				NO ITEMS					01/18/93	
ALGOREX CORP	DE				X	X				01/06/93	
ALL AMERICAN SEMICONDUCTOR INC	DE				X	X				12/29/92	
AMERICAN COMPLEX CARE INC	NY				X	X				01/15/93	
AMERICAN RESOURCE CORP INC	NV		X		X	X				11/02/92	AMEND
AMOCO CO	DE				X	X				12/29/92	
AMOCO CORP	IN				X	X				12/29/92	
ARMSTRONG PHARMACEUTICALS INC	DE	X				X				01/14/93	
ARMSTRONG WORLD INDUSTRIES INC	PA				X	X				01/14/93	
ATEK METALS CENTER INC	OH				X	X				01/15/93	
AVIATION EDUCATION SYSTEMS INC	DE				X	X				01/20/93	
BANK OF AMERICA NATIONAL TRUST & SAVING					X	X				01/15/93	
BANK OF NEW YORK CO INC	NY				X	X				01/14/93	
BANKERS TRUST NEW YORK CORP	NY					X				01/15/93	
BEAR STEARNS COMPANIES INC	DE				X	X				01/21/93	
BELMAC CORP /FL/	FL				X					11/17/92	AMEND
BELMAC CORP /FL/	FL				X	X				01/18/93	
BESICORP GROUP INC	NY				X					01/12/93	
BNY MASTER CREDIT CARD TRUST	DE				X	X				01/15/93	
BOLAR PHARMACEUTICAL CO INC	NY				X					01/15/93	
BONNEVILLE PACIFIC CORP	DE		X							01/15/93	
BPI ENVIRONMENTAL INC	DE			X		X				01/12/93	
BRADLEY PHARMACEUTICALS INC	NJ				X					01/19/93	
BURNHAM PACIFIC PROPERTIES INC	CA				X					12/30/92	
CALIFORNIA MICROWAVE INC	DE				X					01/20/93	
CANTERBURY EDUCATIONAL SERVICES INC /PA/	PA				X	X				10/26/92	
CENTOCOR INC	PA				X					01/18/93	
CHANTAL PHARMACEUTICAL CORP	DE				X	X				01/19/93	
CHASE MANHATTAN CORP	DE				X	X				01/19/93	
CHEMICAL BANKING CORP	DE				X	X				01/21/93	
CIGNA CORP	DE				X	X				01/21/93	
CIT GROUP HOLDINGS INC /DE/	DE				X					01/13/93	
CITIBANK SOUTH DAKOTA N A MONEY MARKET C						X				11/16/92	
CITIBANK SOUTH DAKOTA N A STANDARD CREDI	DE					X				11/16/93	
CITIBANK SOUTH DAKOTA NA CITI CREDIT CAR						X				11/16/92	
CITIBANK SOUTH DAKOTA NA CITI CREDIT CAR						X				11/16/93	
CITIBANK SOUTH DAKOTA NA NATIONAL CREDIT						X				11/16/92	
CITIBANK SOUTH DAKOTA NA NATIONAL CREDIT						X				11/16/92	
CITIBANK SOUTH DAKOTA NA NATIONAL CREDIT	DE					X				11/16/92	
CITICORP	DE				X	X				01/19/93	
CLUCKERS WOOD ROASTED CHICKEN INC	FL				X					01/11/93	
COMCAST CORP	PA				X					01/15/93	
COMDATA HOLDINGS CORP	DE				X	X				12/29/92	
COMDATA NETWORK INC	MD				X	X				12/29/92	
COMDISCO INC	DE				X					01/14/93	
COMMUNICATIONS SATELLITE CORP	DC				X	X				01/15/93	
CONCORD CAMERA CORP	NJ				X					01/16/93	
CORPORATE PROPERTY ASSOCIATES 11 INC	MD					X				01/05/93	AMEND
CYBERNETICS PRODUCTS INC	NY				X	X				12/31/92	
DELPHI INFORMATION SYSTEMS INC /DE/	DE				X	X				01/15/93	
DETREX CORPORATION	MI				X	X				01/15/93	
DRS INDUSTRIES INC	DE		X			X				12/31/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ESI INDUSTRIES INC	DE		X						X	12/31/92	
FFO FINANCIAL GROUP INC	FL			X	X	X				01/08/93	
FILENET CORP	DE				X	X				01/15/93	
FIRST CHICAGO CORP	DE					X				01/14/93	
FIRST FINANCIAL CORP /WI/	WI		X					X		01/04/93	
FIRST NATIONAL CORP /ND/	ND		X							12/31/92	
FREPORT MCMORAN OIL & GAS ROYALTY TRUST	TX				X	X				01/14/93	
GAB BANCORP	IH				X					01/15/93	
GENERAL COMMUNICATION INC	AK				X	X				12/31/92	
GOLDWYN SAMUEL CO	DE				X	X				01/15/93	
GREAT AMERICAN MANAGEMENT & INVESTMENT I	DE					X				12/31/92	
GROWERS EXPRESS INC	NY		X							12/31/92	
GRUDGE MUSIC GROUP INC /NY/	NY							X		07/21/92	AMEND
HAMPTONS BANCSHARES INC	NY					X				01/12/93	
HERLEY INDUSTRIES INC /NEW	DE				X	X				11/30/92	
HILL WILLIAMS INCOME FUND I	CA					X				01/06/93	
HILL WILLIAMS INCOME FUND II	CA					X				01/06/93	
HORIZON HEALTHCARE CORP	DE		X					X		07/31/92	
INDEPENDENT BANKSHARES INC	TX		X					X		01/01/93	
INSTA COOL INC OF NORTH AMERICA	DE				X	X				01/19/93	
ITT CORP	DE									01/19/93	
ITT FINANCIAL CORP	DE					X				01/19/93	
JCP MASTER CREDIT CARD TRUST /DE/	DE							X		01/15/93	
JCP RECEIVABLES INC	DE							X		01/15/93	
JEWELMASTERS INC	DE					X				01/06/93	
JUDICATE INC	DE				X					01/14/93	
KEITH GROUP OF COMPANIES INC	DE					X				01/11/93	
KEYCORP	NY				X	X				01/13/93	
KROGER CO	OH					X				01/14/93	
LASER MASTER INTERNATIONAL INC	NY					X				12/17/92	
LBO CAPITAL CORP	CO					X				01/18/93	
LEHMAN PASS THROUGH SECURITIES INC	DE					X	X			12/15/92	
LION CAPITAL CORP	NV	X						X		01/08/93	
LONE STAR INDUSTRIES INC	DE					X				01/14/93	
MCI COMMUNICATIONS CORP	DE							X		01/06/93	
MEGA GROUP INC	NY				X					01/14/93	
MEMOREX TELEX CORP	DE					X				12/30/92	
MEMOREX TELEX N V	DE					X				12/30/92	
MERCK & CO INC	NJ					X	X			01/11/93	
MID STATE TRUST II	DE					X				01/05/93	
MID STATE TRUST III	DE					X				01/05/93	
MIDWEST GRAIN PRODUCTS INC	KS		X					X		12/31/92	
MILES HOMES INC	DE					X				12/31/92	
MILWAUKEE INSURANCE GROUP INC	DE					X	X			12/31/92	
MIRAMAR RESOURCES INC	DE								NO ITEMS	12/22/92	
MOBIL CORP	DE									01/22/93	
MR BULB CO/DE/	DE							X		11/03/92	AMEND
NATIONAL CONVENIENCE STORES INC /DE/	DE					X	X			12/28/92	
NORTH LILY MINING CO	UT					X	X			01/19/93	
PENN TRAFFIC CO	PA		X					X		01/05/93	
PEOPLES TELEPHONE COMPANY INC	FL				X					11/18/92	AMEND
POLICY MANAGEMENT SYSTEMS CORP	SC									01/19/93	
PREMIER ANESTHESIA INC	DE		X					X		12/31/92	
PRESIDENT RIVERBOAT CASINOS INC	DE					X	X			11/30/92	