

sec news digest

Issue 92-194

LIBRARY

October 6, 1992

OCT 8 1992

ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES

EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS AGAINST VICTOR GOLDMAN

The Commission announced that on September 22 it entered an Order pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 barring Victor Goldman of Lawrence, New York from association with any broker, dealer, municipal securities dealer, investment adviser or investment company, with a right to reapply after five years. The Commission simultaneously accepted Goldman's Offer of Settlement in which he consented to the issuance of the Order without admitting or denying the findings. The Order finds that on July 24, 1992 Goldman was enjoined by the U.S. District Court for the Southern District of New York in SEC v. Wexler, et al., 92-CIV-2902, SWK. In that action, Goldman was accused of violations of Sections 5(a) and 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(c) of the Securities Exchange Act of 1934 and Rules 10b-5, 10b-6 and 15c1-2 thereunder in connection with the manipulation of trading in securities of Keller Industries Limited in 1989. (Rel. 34-31210)

NASD DISCIPLINARY ACTION AGAINST OSBORNE, STERN AND COMPANY, INC. AND DOUGLAS OSBORNE AFFIRMED

The Commission has affirmed NASD disciplinary action against Osborne, Stern and Company, Inc. of Los Angeles, and Douglas W. Osborne, its president and controlling shareholder. The Commission found that, in over 150 retail transactions from July through September 1988, Osborne, Stern charged customers excessive and fraudulent markups ranging from 25% to 125%. In so doing, Osborne, Stern also traded more than occasionally from its investment account, in violation of a restrictive agreement between it and the NASD. The Commission further found that Osborne was responsible for the firm's violative practices. It therefore affirmed the findings of violation and the sanctions imposed by the NASD. The NASD had censured Osborne and Osborne, Stern, fined them \$270,454, jointly and severally, suspended Osborne, Stern from operating as a broker-dealer for 90 days and suspended Osborne from associating with any member firm in any capacity for 90 days. (Rel. 34-31211)

PROCEEDINGS AGAINST SWARTWOOD, HESSE, INC. AND T. MARSHALL SWARTWOOD DISMISSED; RICHARD MOYER BARRED

The Commission has dismissed proceedings against Swartwood, Hesse, Inc., a New York City brokerage firm, and its president, T. Marshall Swartwood. At the same time, it barred Richard E. Moyer, a senior vice-president of the firm, from association with any broker or dealer with the proviso that, after one year and upon a satisfactory showing of adequate supervision, he may apply to become so associated in a non-proprietary, non-supervisory capacity.

The Commission found that in October 1983 Moyer aided and abetted violations of Rule 10b-6 under the Securities Exchange Act that resulted when he caused the firm to initiate aftermarket trading in Software Services of America, Inc. prior to completing its underwriting of that security. The Commission further found that Moyer subsequently manipulated Software's aftermarket price by raising the firm's bids and engaging in contrived trades in accounts under his control.

The Commission dismissed charges that the firm and Swartwood failed to exercise reasonable supervision with respect to Moyer's manipulation. It found that Swartwood had reasonably delegated supervisory responsibility over Moyer's activities to another firm official, and was not aware of any irregularity. Since the only findings against the firm were based on Swartwood's conduct, the Commission also dismissed the charges against the firm. (Rel. 34-31212)

CEASE AND DESIST PROCEEDINGS INSTITUTED AGAINST RICHARD RUTHERFORD

The Commission announced the institution of cease and desist proceedings pursuant to Section 21C of the Securities Exchange Act of 1934 and Section 203(k) of the Investment Advisers Act of 1940 against Richard H. Rutherford (Rutherford) of Canton, Georgia. Simultaneously, the Commission accepted Rutherford's Offer of Settlement in which he consented without admitting or denying any findings to an order requiring him to permanently cease and desist from committing or causing any violation, and committing or causing any future violation, of the broker-dealer registration provisions of the Exchange Act and investment adviser registration provisions of the Advisers Act. In the Order, the Commission found that from at least May 31, 1992 through July 9, 1992 Rutherford held himself out to the public via newspaper advertisements and telephone conversations with prospective investors as a securities broker and an investment adviser, without being registered in such capacities and that during such time period Rutherford offered prospective investors a business arrangement in which he would receive transaction-based compensation and would give prospective investors investment advice and utilize a software package, which he had purchased from a registered broker-dealer to effect securities transactions in their Schwab brokerage accounts using a personal computer located in his home. (Rel. 34-31246; IA-1347)

CEASE AND DESIST ORDER ENTERED AGAINST AGNES JENKINS

The Commission announced today the institution of administrative proceedings pursuant to Section 21C of the Securities Exchange Act of 1934 (Exchange Act), and entry of an Order that Agnes E. Jenkins (Jenkins) permanently cease and desist from committing or causing any violation of or any future violation of Section 13(a) of the Exchange

Act and Rules 12b-20, 13a-1 and 13a-13 thereunder. The Commission simultaneously accepted an Offer of Settlement in which Jenkins consented to the entry of the Order without admitting or denying the Commission's findings.

The Commission found that Jenkins aided and abetted violations of the reporting provisions of the securities laws by Convenient Food Mart, Inc., (Convenient) in connection with Convenient's filing with the Commission of false financial statements for 1987 and the first quarter of 1988. Convenient's financial statements failed to disclose or properly account for, among other things, a \$4.1 million discrepancy in intercompany accounts. Jenkins was Convenient's Chief Financial Officer between January and September of 1988. (Rel. 34-31247)

PENNY STOCK BROKER SANCTIONED

The Commission instituted public administrative proceedings against Barry Alan Larson of Quinlan, Texas, the president of Larson and Myers Financial, Inc. (L&M), an unregistered broker-dealer. Larson was also previously a registered representative with Capital First Securities, Inc. and Blinder, Robinson, & Co., Inc. Simultaneously, the Commission accepted Larson's Offer of Settlement in which he agreed to a bar from association with any broker, dealer, investment company, investment adviser or municipal securities dealer.

The proceedings were based on a finding that Larson had been enjoined in U.S. District Court for the Northern District of Texas from violating the antifraud, securities registration and broker-dealer registration provisions of the federal securities laws. The Commission's complaint in the civil action alleged that L&M, while under Larson's control, fraudulently sold penny stock to investors. (Rel. 34-31256)

CEASE AND DESIST ORDER ENTERED AGAINST ROBERT CONLEY

The Commission instituted public administrative proceedings against Robert F. Conley (Conley) pursuant to Section 21C of the Securities Exchange Act of 1934. Conley was the president, co-founder and a 37% shareholder of Printron, Inc. (Printron), an Albuquerque, New Mexico Corporation which was formed to develop and manufacture printed circuit boards. Simultaneously, Conley submitted an offer of settlement which the Commission accepted. Accordingly, the Commission entered an Order Instituting Proceedings, Making Findings and Imposing a Cease and Desist Order which finds, among other things, that Conley signed Printron's offering documents, annual reports and amendments thereto which failed to disclose the identity and background information of Karl R. Huber, a convicted felon and an undisclosed promoter, control person, beneficial owner, significant employee, and de facto officer and director of Printron. The Commission ordered Conley to cease and desist from committing or causing violations of, and from committing or causing any future violations of Section 17(a) of the Securities Act, Sections 10(b), 13(a) and 15(d) of the Exchange Act and Rules 10b-5, 13a-1, 15d-1 and 12b-20 promulgated thereunder. (Rel. 34-31257)

CEASE AND DESIST ORDER ENTERED AGAINST JAMES FERGUSON

The Commission instituted public administrative proceedings against James F. Ferguson pursuant to Section 21C of the Securities Exchange Act of 1934. Ferguson was the secretary and a director of Printron, Inc., an Albuquerque, New Mexico Corporation which was formed to develop and manufacture printed circuit boards. Simultaneously, Ferguson submitted an offer of settlement which the Commission accepted. Accordingly, the Commission entered an Order Instituting Proceedings, Making Findings and Imposing a Cease and Desist Order which finds, among other things, that Ferguson signed Printron's offering documents, annual reports and amendments thereto which failed to disclose the identity and background information of Karl R. Huber, a convicted felon and an undisclosed promoter, control person, beneficial owner, significant employee, and de facto officer and director of Printron. The Commission ordered Ferguson to cease and desist from committing or causing violations of, and from committing or causing any future violations of Section 17(a) of the Securities Act, Section 10(b), 13(a) and 15(d) of the Exchange Act and Rules 10b-5, 13a-1, 15d-1 and 12b-20 promulgated thereunder. (Rel. 34-31258)

CEASE AND DESIST ORDER ENTERED AGAINST ROBERT CONLEY

The Commission instituted public administrative proceedings against Robert F. Conley (Conley) pursuant to Section 21C of the Securities Exchange Act of 1934. Conley was the president, co-founder and a 37% shareholder of Printron, Inc. (Printron), an Albuquerque, New Mexico Corporation which was formed to develop and manufacture printed circuit boards. Simultaneously, Conley submitted an offer of settlement which the Commission accepted. Accordingly, the Commission entered an Order Instituting Proceedings, Making Findings and Imposing a Cease and Desist Order which finds, among other things, that Conley signed Printron's offering documents, annual reports and amendments thereto which failed to disclose the identity and background information of Karl R. Huber, a convicted felon and an undisclosed promoter, control person, beneficial owner, significant employee, and de facto officer and director of Printron. The Commission ordered Conley to cease and desist from committing or causing violations of, and from committing or causing any future violations of Section 17(a) of the Securities Act, Sections 10(b), 13(a) and 15(d) of the Exchange Act and Rules 10b-5, 13a-1, 15d-1 and 12b-20 promulgated thereunder. (Rel. 34-31259)

ADMINISTRATIVE PROCEEDINGS INSTITUTED, FINDINGS MADE AND SANCTIONS IMPOSED AGAINST DENNIS EASTER

The Commission instituted administrative proceedings, made findings and imposed sanctions against Dennis Easter (Easter) of Boca Raton, Florida. Easter was formerly the president and a general principal for Easter Kramer Group Securities, Inc. (EKG), a registered broker-dealer which ceased operations in June 1991. Easter submitted, and the Commission accepted, an Offer of Settlement whereby he consented to the entry of an Order Making Findings and Imposing Remedial Sanctions containing findings that on July 2, 1991 a Final Judgment of Permanent Injunction and Other Relief was entered against Easter enjoining him from further violating or aiding and abetting violations of the antifraud, broker-dealer books and records provisions, and net capital requirements of the federal securities laws and Regulation T. The Order also contained findings that while Easter was associated with EKG, he participated in a parking scheme to conceal EKG's net capital deficiencies, filed false FOCUS Reports.

operated EKG while it had less than the minimum required net capital, failed to report EKG's net capital deficiencies and misappropriated monies from a customer's account.

The Commission, based upon the findings and Easter's consent, has barred Easter from association with any broker, dealer, municipal securities dealer, investment company or investment adviser. (Rel. 34-31260)

MILO PIKE NAMED IN CEASE AND DESIST PROCEEDINGS

The Commission announced that on September 29 it instituted cease and desist administrative proceedings against Milo L. Pike (Pike) of Gilford, New Hampshire. The order instituting proceedings alleges that Pike violated Section 13(d)(2) of the Exchange Act and Rule 13d-2 thereunder by failing to file timely amendments to Schedules 13D after acquiring an additional 1% interest in four different bank stocks. It further alleges that he made additional purchases of stock in three of the issuers during the delinquency periods. Because Pike's purchases of stock in two of those issuers were made at prices lower than they would have been if Pike had filed timely, the order alleges that Pike made illegal profits of \$116,094.

A hearing will be held to determine whether the allegations of the order are true, whether a cease and desist order should be entered against Pike, and whether he should be ordered to disgorge his illegal profits and reasonable interest (Rel. 34-31261)

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST LEXINGTON PRECISION CORPORATION

The Commission has issued an Order instituting cease and desist proceedings against Lexington Precision Corporation for violations of the reporting provisions of the federal securities laws. The Order alleges that Lexington failed to account properly in its December 1989 Form 10-K, its 1990 Forms 10-Q, and its 1990 Form 10-K, for "other than temporary" declines in the market value of its investment in ComFed Bancorp Inc. common stock. Under generally accepted accounting principles (GAAP), the amount of the decline in market value as of each reporting date should have been treated as a loss and charged as a reduction to income. As a result of Lexington's failure to follow GAAP, Lexington's reported net loss of \$0.5 million for the year ended December 31, 1989 was understated by approximately \$5.1 million.

Lexington simultaneously consented to the entry of an Order by the Commission requiring Lexington to cease and desist from committing or causing violations of the reporting provisions of the federal securities laws and to amend and restate the financial statements in its 1989 and 1990 Forms 10-K and 1990 Forms 10-Q. The Order also directed that Lexington adopt procedures insuring future compliance with GAAP in accounting for investment securities in reports filed with the Commission. (Rel. 34-31262)

PROCEEDING INSTITUTED AGAINST J. H. AYRES & CO. INC. AND JAMES AYRES

The Commission announced the institution of public administrative proceedings against J. H. Ayres & Co. Inc. (Ayres & Company), a registered investment adviser located in Colorado Springs, Colorado, and its president, James H. Ayres (Ayres), pursuant to Sections 203 (e),(f),(i) and (k) of the Investment Advisers Act of 1940 (Advisers Act). The Order Instituting Proceedings alleges that Ayres & Company, among other

things, violated provisions of the Advisers Act by providing false and misleading information about itself including that during the years 1988 through 1992 that it had between 178 and 193 clients when in fact it had only 4 clients and that it had amounts of client monies under management ranging up to \$2.5 Billion when in fact it had between \$375,000 and \$1.7 million under management. A hearing will be scheduled to take evidence on the staff's allegations and to afford Ayres & Company and Ayres an opportunity to present any defenses thereto. (IA-1348)

INVESTMENT COMPANY ACT RELEASES

IBM MUTUAL FUNDS, ET AL.

A notice has been issued giving interested persons until October 27 to request a hearing on an application filed by the IBM Mutual Funds for an order pursuant to Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder to permit the operation of a joint trading account in repurchase agreements. (Rel. IC-18995 - October 2)

WOODSTOCK COLLECTIVE INVESTMENT TRUST

A notice has been issued giving interested persons until October 27 to request a hearing on an application filed by Woodstock Collective Investment Trust for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18996 - October 2)

HOLDING COMPANY ACT RELEASES

OCEAN STATE POWER, ET AL.

An order has been issued authorizing a proposal by Ocean State Power (OSP) and Ocean State Power II (OSP II), electric utility subsidiaries of both Eastern Utilities Associates and New England Electric System, registered holding companies, whereby OSP and OSP II will refinance approximately \$208 million of term debt through a newly created finance subsidiary, and establish an approximately \$25 million line of credit. The Commission has reserved jurisdiction over the proposed short-term borrowings pending completion of the record. (Rel. 35-25645)

EUA COGENEX CORPORATION

A notice has been issued giving interested persons until October 26 to request a hearing on a proposal by EUA Cogenex Corporation (Cogenex), a wholly-owned subsidiary of Eastern Utilities Associates, a registered holding company. Cogenex proposes to acquire all of the outstanding shares of common stock of New England Sun Control, Inc., a Rhode Island corporation, which is currently engaged in the business of, among other things, demand side management with respect to lighting and energy conservation, distribution and installation of energy efficient lighting products and manufacturing of specular reflectors. (Rel. 35-25646)

THE OFFICIAL BONDHOLDER'S COMMITTEE OF EUA POWER CORPORATION

A supplemental notice has been issued giving interested persons until October 26 to request a hearing on a proposal by The Official Bondholder's Committee of EUA Power Corporation (Committee). The Committee was appointed by the United States Trustee as the duly authorized representative of the bondholders holding certain secured notes in the aggregate principal amount of \$280 million issued by EUA Power Corporation, a debtor in possession in bankruptcy and a wholly-owned electric public-utility subsidiary company of Eastern Utilities Associates, a registered holding company. The Committee seeks Commission approval, under Section 11(f), of a proposed plan of reorganization, pursuant to which existing equity securities would be cancelled and secured notes and certain other claims would be converted into the new common stock of reorganized EUA Power Corporation. In addition, the Committee requests the Commission to issue its report on the plan under Section 11(g) so that the Committee may include such report in its solicitation of creditors for their approval of the plan in bankruptcy court proceedings. (Rel. 35-25646)

INDIANA MICHIGAN POWER COMPANY

A notice has been issued giving interested persons until October 26 to request a hearing on a proposal by Indiana Michigan Power Company, an electric public-utility subsidiary company of American Electric Power Company, Inc., a registered holding company, to acquire up to \$30 million of its outstanding cumulative preferred stock through the operation of a sinking fund and/or an optional redemption provision (Rel. 35-25646)

ENTERGY CORPORATION, ET AL.

A notice has been issued giving interested persons until October 26 to request a hearing on a proposal by Entergy Corporation (Entergy), a registered holding company, and its operating public-utility subsidiary companies, Arkansas Power & Light Company (AP&L), Louisiana Power & Light Company (LP&L), Mississippi Power & Light Company (MP&L), New Orleans Public Service Inc. (NOPSI) (collectively, Operating Companies), System Energy Resources, Inc. (SERI), Entergy Operations, Inc., (EOI), System Fuels, Inc., and Entergy Services, Inc. (Services), to finance their interim capital needs through the Entergy system money pool through November 30, 1994. The Operating Companies and SERI also propose to issue short-term notes to banks and commercial paper to dealers through November 30, 1994. EOI and Services propose through November 30, 1994 to borrow up to \$15 million and \$90 million, respectively, from Entergy and/or banks pursuant to loan agreements. Entergy proposes to guarantee EOI's and Services' obligations under the loan agreements. The proposed borrowing limits are \$255 million for AP&L; \$259 million for LP&L; \$113 million for MP&L; \$43 million for NOPSI; \$238 million for SERI; \$65 million for SFI; \$90 million for Services, and \$15 million for EOI (Rel. 35-25646)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-92-33). The proposed rule would amend Part III, Section 35 of the NASD Code of

Arbitration Procedure (Code) to emphasize the authority of arbitrators to enforce orders they issue in the course of an arbitration proceeding. Publication of the proposal is expected in the Federal Register during the week of October 5. (Rel. 34-31284)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-92-21) to amend Rule 421 to require electronic transmission of periodic reports of short positions. Publication of the proposal is expected in the Federal Register during the week of October 5. (Rel. 34-31285)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch, and a designation if the statement is a New Issue.

- S-1 GREENWICH AIR SERVICES INC, 4590 NW 36TH, BLDG 23, MIAMI, FL 33122 (305) 526-7000 - 2,300,000 (\$27,600,000) COMMON STOCK. 200,000 (\$50,000) WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$2,880,000) COMMON STOCK. UNDERWRITER: OPPENHEIMER & CO INC, PRUDENTIAL SECURITIES INC. (FILE 33-51854 - SEP. 10) (BR. 12 - NEW ISSUE)

- S-8 SUNRISE LEASING CORPORATION, 2800 FREEWAY BLVD STE 202, MINNEAPOLIS, MN 55430 (612) 560-0695 - 250,000 (\$1,656,250) COMMON STOCK. (FILE 33-52364 - SEP. 25) (BR. 10)

- F-3 HANSON PLC, 1 GROSVENOR PLACE, LONDON WS1X 7JH ENGLAND, XO 00000 (071) 245-1245 - 1,250,000,000 (\$1,250,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-52416 - SEP. 25) (BR. 3)

- S-3 COUNTRYWIDE FUNDING CORP, 155 N LAKE AVE, PASADENA, CA 91109 (818) 304-8400 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. UNDERWRITER: LEHMAN BROTHERS, MERRILL LYNCH & CO, SALOMON BROTHERS INC. (FILE 33-52444 - SEP. 25) (BR. 11)

- S-1 CITICORP NORTH AMERICA INC, 399 PARK AVE, NEW YORK, NY 10043 (914) 899-7000 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: CITICORP SECURITIES MARKETS INC. (FILE 33-52464 - SEP. 25) (BR. 11)

- S-1 AQUA VIE BEVERAGE CORPORATION, 191 SUN VALLEY RD, PO BOX 5569, KETCHUM, ID 83340 (208) 726-2555 - 4,083,334 (\$11,227,002) COMMON STOCK. (FILE 33-52488 - SEP. 28) (BR. 11)

- S-8 NAMIC USA CORPORATION, PRUYNS ISLAND, GLENS FALLS, NY 12801 (518) 798-0067 - 150,000 (\$2,549,100) COMMON STOCK. (FILE 33-52494 - SEP. 28) (BR. 8)

- S-3 HONDO OIL & GAS CO, 410 E COLLEGE BLVD, ROSWELL, NM 88201 (505) 625-8700 - 3,800,000 (\$28,728,000) COMMON STOCK. (FILE 33-52496 - SEP. 28) (BR. 4)

REGISTRATIONS CONTINUED

- S-8 GULL LABORATORIES INC /UT/, 1011 E 4800 S, SALT LAKE CITY, UT 84117 (801) 524-1000 - 10,000 (\$11,250) COMMON STOCK. (FILE 33-52498 - SEP. 28) (BR. 4)

- S-8 SYBASE INC, 6475 CHRISTIE AVE, EMERYVILLE, CA 94608 (510) 596-3500 - 944,208 (\$1,240,222) COMMON STOCK. (FILE 33-52500 - SEP. 28) (BR. 9)

- S-8 MARGARETTEN FINANCIAL CORP, 205 SMITH STREET, PERTH AMBOY, NJ 08862 (908) 324-4000 - 2,075,000 (\$35,849,062.50) COMMON STOCK. (FILE 33-52502 - SEP. 28) (BR. 11)

- S-8 NORTH FORK BANCORPORATION INC, 9025 MAIN ROAD, MATTITUCK, NY 11952 (516) 298-5000 - 250,000 (\$2,031,250) COMMON STOCK. (FILE 33-52504 - SEP. 28) (BR. 1)

- S-8 NAMIC USA CORPORATION, PRUYNS ISLAND, GLENS FALLS, NY 12801 (518) 798-0067 - 1,000,000 (\$15,818,770) COMMON STOCK. (FILE 33-52508 - SEP. 28) (BR. 8)

- S-8 PREFERRED HEALTH CARE LTD, 15 RIVER RD STE 300, WILTON CTR, WILTON, CT 06897 (203) 762-0993 - 341,480 (\$4,225,815) COMMON STOCK. (FILE 33-52510 - SEP. 28) (BR. 9)

- S-8 PEOPLES TELEPHONE COMPANY INC, 8041 NW 14TH ST, MIAMI, FL 33126 (305) 593-9667 - 700,000 (\$6,083,000) COMMON STOCK. (FILE 33-52512 - SEP. 28) (BR. 7)

- S-8 PLY GEM INDUSTRIES INC, 777 THIRD AVE, NEW YORK, NY 10017 (212) 832-1550 - 500,000 (\$5,062,500) COMMON STOCK. (FILE 33-52516 - SEP. 28) (BR. 9)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AGNICO EAGLE MINES LTD	COM		2,468	00847410	
MENTOR EXPLORATION & DEVL CO	13D	9/ 7/92	8.0	10.1	UPDATE
DISEASE DETECTION INTL INC	COM		1,613	25499230	
LEACH DONALD P AT AL	13D	9/16/92	12.7	0.0	NEW
EMBEX INC	COM		193	29081710	
KNOWLTON BROTHERS INC ET AL	13D	9/23/92	5.1	0.0	NEW
ENVIRONMENTAL DIAGNOSTICS IN	COM PAR \$0.15		336	29390740	
LINDLEY W CLARKE	13D	9/25/92	9.8	10.3	UPDATE
1ST BANCORP IND	COM		20	31899310	
SUMMERS JOHN J	13D	9/ 1/92	5.1	6.0	NEW
1ST BANCORP IND	COM		20	31899310	
SUMMERS JOHN J	13D	9/ 1/92	5.1	6.0	UPDATE
GATES/FA DISTRG INC	COM NEW		0	36740830	
TURNER INVESTMENT PRTRNS	13D	8/21/92	0.0	0.0	NEW
IMEX MED SYS INC	COM		416	45247510	
DONAHUE JEROME GERALD	13D	10/ 1/92	6.1	0.0	NEW
IMPACT SYS INC	COM		2,340	45291310	
FINMECCANICA S P A ET AL	13D	9/21/92	19.9	17.4	UPDATE
KEENE CORP DEL	COM		650	48731510	
ASSET VALUE FUND L P	13D	9/30/92	6.2	7.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
LA TEK0 RES LTD	COM		12,020	50512810	
GATEWAY MINING CO	13D	9/24/92	59.8	36.2	UPDATE
MAGELLAN TECH INC	COM		14,164	55909210	
BLODGETT JACK L ET AL	13D	9/21/92	32.5	24.0	UPDATE
MAGELLAN TECH INC	COM		1,250	55909210	
DAVIS GORDON M	13D	9/21/92	2.9	24.3	UPDATE
MAGELLAN TECH INC	COM		3,740	55909210	
FRESH WILLIAM A	13D	9/21/92	8.6	0.0	NEW
MANAGEMENT TECHNOLOGIES INC	COM		1,044	56170410	
BOLLAG MICHAEL	13D	9/ 4/92	8.7	7.9	UPDATE
REN CORP-USA	COM		9,343	75965610	
COBE LABORATORIES INC ET AL	13D	10/10/92	50.5	26.6	UPDATE
TEJAS PWR CORP	COM		474	87907910	
BICKLE LARRY W	13D	9/21/92	5.1	0.0	NEW
TEJAS PWR CORP	COM		474	87907910	
STROM JOHN A	13D	9/21/92	5.1	0.0	NEW
TEXAS MERIDIAN RES CORP	COM		960	88254510	
KAYNE RICHARD A ET AL	13D	9/ 4/92	20.7	0.0	NEW

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General Information about SEC operations and activities through a series of recorded messages.
