

sec news digest

Issue 92-68

LIBRARY

April 8, 1992

APR 10 1992

U.S. SECURITIES
ADMINISTRATIVE PROCEEDINGS AND SANCTIONS
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS INSTITUTED AND SANCTIONS IMPOSED AGAINST WELLSHIRE SECURITIES, INC., ROBERT COHEN AND CAROL MARTINO

The Commission instituted proceedings and imposed sanctions against Wellshire Securities, Inc., now a defunct penny stock brokerage firm, Robert Cohen, Wellshire's President, and Carol Martino, Wellshire's Executive Vice President. All of the above respondents consented to the findings and sanctions without admitting or denying the findings.

The Orders Instituting Proceedings, Making Findings and Imposing Remedial Sanctions allege that Wellshire, under the direction and control of Cohen and Martino, operated as a penny stock boiler room, selling speculative over-the-counter securities of unseasoned companies through the use of violative sales practices and misrepresentations. The Orders also allege that Wellshire and Cohen participated in the market manipulation of Ventura Inc. The Orders allege that Wellshire, Cohen and Martino violated the antifraud provisions of the federal securities laws.

The Orders revoked Wellshire's broker-dealer registration and barred Cohen and Martino from the securities industry. (Rel. 34-30543; 34-30544 and 34-30545)

HAROLD FISHER BARRED

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Harold L. Fisher of Sarasota, Florida. Simultaneously, the Commission accepted Fisher's Offer of Settlement. The Commission found that Fisher was convicted pursuant to a plea of guilty of violating the antifraud provisions of the securities laws in U.S. v. Harold L. Fisher, USDC, Colo. 91-CR-122 and was enjoined by consent in SEC v. Harold L. Fisher, Civil Action No. 92 0395, USDC D.D.C.

The Commission also found that Fisher's conviction and injunction were based on Fisher's participation with others to artificially increase the price of Monarch Acquisition's common stock through a series of prearranged trades between securities accounts controlled by the principals of Monarch and related persons.

The Commission's Order bars Fisher from association in any capacity with any broker, dealer, investment adviser, investment company or municipal securities dealer. (Rel. 34-30546)

NASD DISCIPLINARY ACTION AGAINST KEVIN WAIDE, LAWRENCE UNDERWOOD AND JOHN HARRIS SET ASIDE

The Commission has set aside NASD disciplinary action against Kevin B. Waide of Denver, Colorado, Lawrence M. Underwood of Aurora, Colorado and John N. Harris of Boulder, Colorado, former salesmen of First Financial Securities, Inc., formerly an NASD member firm. In so doing, the Commission prospectively clarified the method for calculating the markup in a transaction effected on a riskless principal basis, *i.e.*, where the retail dealer has purchased the securities from another dealer after already receiving its customer's purchase order. In such a transaction, the Commission determined that, normally, the dealer should base its markup on a price no higher than its cost, without regard to evidence that the wholesale market price is higher.

The Commission indicated that under the proper standard for riskless principal trades the prices charged applicants' customers were excessive because they greatly exceeded the firm's cost. However, the Commission applied the standard prospectively and held that under the circumstances no finding of violation should be made in the present case. (Rel. 34-30561)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 CSM ENVIRONMENTAL SYSTEMS INC, BLDG 12 BROOKLYN NAVY YARD, BROOKLYN, NY 11205
(718) 522-7000 - 40,000 (\$100,000) COMMON STOCK. (FILE 33-46544 - MAR. 24) (BR. 10)
- S-3 BIO TECHNOLOGY GENERAL CORP, 1250 BROADWAY, NEW YORK, NY 10001 (212) 239-0450 -
3,627,126 (\$33,777,610.88) COMMON STOCK. 1,893,793 (\$19,941,640.29)
WARRANTS, OPTIONS OR RIGHTS. (FILE 33-46628 - MAR. 30) (BR. 8)
- N-2 TRUST FOR RETURN & INCOME, C/O 125 BROAD ST - 2708, NEW YORK, NY 10004
(212) 558-4000 - 1,000,000 (\$10,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER:
GOLDMAN SACHS & CO. (FILE 33-46632 - MAR. 31) (BR. 17 - NEW ISSUE)
- S-8 NATIONAL PRESTO INDUSTRIES INC, 3925 N HASTINGS WAY, EAU CLAIRE, WI 54703
(715) 839-2121 - 20,000 (\$1,585,000) COMMON STOCK. (FILE 33-46711 - MAR. 31) (BR. 10)
- S-8 WEBB DEL CORP, 2231 E CAMELBACK RD, PHOENIX, AZ 85016 (602) 468-6800 - 750,000
(\$16,875,000) COMMON STOCK. (FILE 33-46720 - MAR. 30) (BR. 10)
- S-8 INTEGRATED DEVICE TECHNOLOGY INC, 2975 STENDER WAY, SANTA CLARA, CA 95054
(408) 727-6116 - 2,000,000 (\$11,750,000) COMMON STOCK. (FILE 33-46831 - MAR. 30)
(BR. 3)
- S-4 FRANKLIN BANCORPORATION INC, 1722 I STREET N W, WASHINGTON, DC 20006 (202) 429-9888
- 5,500,000 (\$15,125,000) COMMON STOCK. (FILE 33-46835 - MAR. 30) (BR. 2 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-8 WARWICK VALLEY TELEPHONE CO, 47 49 MAIN ST, WARWICK, NY 10990 (914) 986-1101 - 49,092 (\$1,644,582) COMMON STOCK. (FILE 33-46836 - MAR. 31) (BR. 7)
- S-4 UNOCAL CORP/DE, 1201 W FIFTH ST, LOS ANGELES, CA 90017 (213) 977-7600 - 5,568,448 (\$117,298,243.43) COMMON STOCK. (FILE 33-46837 - MAR. 31) (BR. 11)
- S-8 AGRIDYNE TECHNOLOGIES INC, 417 WAKARA WAY, SALT LAKE CITY, UT 84108 (801) 583-3500 - 168,633 (\$568,293) COMMON STOCK. 123,034 (\$968,893) COMMON STOCK. 17,491 (\$59,491) COMMON STOCK. 4,960 (\$56,941) COMMON STOCK. (FILE 33-46838 - MAR. 31) (BR. 1)
- S-8 UNITED PARCEL SERVICE OF AMERICA INC, 400 PERIMETER CNTR, TERRACES NORTH, ATLANTA, GA 30346 (203) 862-6000 - 30,000,000 (\$495,000,000) COMMON STOCK. (FILE 33-46840 - MAR. 31) (BR. 4)
- S-8 US FACILITIES CORP, 650 TOWN CENTER DR STE 1600, COSTA MESA, CA 92626 (714) 549-1600 - 500,000 (\$8,220,000) COMMON STOCK. (FILE 33-46841 - MAR. 31) (BR. 10)
- S-3 MONSANTO CO, 800 N LINDBERGH BLVD, ST LOUIS, MO 63167 (314) 694-1000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-46845 - MAR. 31) (BR. 13)
- S-8 ANHEUSER BUSCH COMPANIES INC, ONE BUSCH PL, C/O OFFICE OF THE VP & SEC'Y, ST LOUIS, MO 63118 (314) 577-3314 - 400,000 (\$22,350,000) COMMON STOCK. (FILE 33-46846 - MAR. 31) (BR. 13)
- S-8 NORTH ATLANTIC INDUSTRIES INC, 60 PLANT AVE, HAUPPAUGE, NY 11788 (516) 582-6500 - 208,000 (\$1,820,000) COMMON STOCK. (FILE 33-46868 - MAR. 31) (BR. 10)
- S-2 CSS INDUSTRIES INC, 1401 WALNUT ST, PHILADELPHIA, PA 19102 (215) 569-9900 - 1,380,000 (\$44,505,000) COMMON STOCK. (FILE 33-46869 - MAR. 31) (BR. 11)
- S-3 SOVEREIGN BANCORP INC, 1130 BERKSHIRE BLVD, WYOMISSING, PA 19610 (215) 320-8400 - 500,000 (\$6,062,500) COMMON STOCK. (FILE 33-46870 - MAR. 31) (BR. 1)
- S-3 MERCANTILE BANCORPORATION INC, ONE MECANTILE CENTER, PO BOX 524, ST LOUIS, MO 63101 (314) 425-2525 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-46872 - MAR. 31) (BR. 2)
- S-1 DEERBANK CORP, 745 DEERFIELD RD, DEERFIELD, IL 60015 (708) 945-2550 - 104,545 (\$3,449,985) COMMON STOCK. (FILE 33-46873 - MAR. 31) (BR. 1)
- S-3 EXECUTONE INFORMATION SYSTEMS INC, 6 THORNDAL CIRCLE, DARIEN, CT 06820 (203) 655-6500 - 600,000 (\$247,050) COMMON STOCK. 200,000 (\$3,700,667) PREFERRED STOCK. 3,088,890 (\$5,034,891) COMMON STOCK. (FILE 33-46874 - MAR. 31) (BR. 7)
- S-3 EXECUTONE INFORMATION SYSTEMS INC, 6 THORNDAL CIRCLE, DARIEN, CT 06820 (203) 655-6500 - 4,088,290 (\$6,663,912.70) COMMON STOCK. (FILE 33-46875 - MAR. 31) (BR. 7)
- S-1 REPUBLIC HEALTH CORP, 15303 DALLAS PKWY STE 1400, DALLAS, TX 75248 (214) 851-3100 - 325,000,000 (\$325,000,000) STRAIGHT BONDS. (FILE 33-46876 - MAR. 31) (BR. 5)
- S-8 GENERAL PHYSICS CORP, 6700 ALEXANDER BELL DR, COLUMBIA, MD 21046 (410) 290-2300 - 25,000 (\$325,000) COMMON STOCK. (FILE 33-46879 - MAR. 31) (BR. 5)
- S-1 GRANITE BROADCASTING CORP, ONE DAG HAMMARSKJOLD PLAZA, 28TH FL, NEW YORK, NY 10017 (212) 826-2530 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-46880 - MAR. 31) (BR. 8)
- S-8 BE AVIONICS INC, 1601 EAST CHESTNUT AVE, SANTA ANA, CA 92701 (714) 835-6575 - 100,000 (\$1,350,000) COMMON STOCK. (FILE 33-46882 - MAR. 31) (BR. 12)

REGISTRATIONS CONTINUED

- S-8 CONNER PERIPHERALS INC, 3081 ZANKER RD, SAN JOSE, CA 95134 (408) 456-4500 - 1,000,000 (\$19,500,000) COMMON STOCK. (FILE 33-46886 - MAR. 31) (BR. 9)
- S-3 DELMARVA POWER & LIGHT CO /DE/, 800 KING ST, PO BOX 231, WILMINGTON, DE 19899 (302) 429-3649 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-46892 - APR. 01) (BR. 7)
- S-4 KEYSTONE FINANCIAL INC, ONE KEYSTONE PLZ - MARKET STS, P O BOX 3660, HARRISBURG, PA 17105 (717) 233-1555 - 1,198,657 (\$15,630,487) COMMON STOCK. (FILE 33-46893 - APR. 01) (BR. 1)
- S-8 CONAGRA INC /DE/, ONE CONAGRA DR, OMAHA, NE 68102 (402) 595-4000 - 15,000 (\$418,125) COMMON STOCK. (FILE 33-46894 - MAR. 31) (BR. 4)
- S-8 GRIFFIN TECHNOLOGY INC, 1133 CORPORATE DR, FARMINGTON, NY 14425 (716) 924-7121 - 20,000 (\$240,000) COMMON STOCK. (FILE 33-46905 - APR. 01) (BR. 3)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
HORIZON FINL SVCS INC	COM		186	44099110	
NORDRUK INVMT ET AL	13D	3/31/92	11.8	8.9	UPDATE
INSITUFORM GROUP LIMITED	COM		1,970	45766310	
PARKWOOD LTD ET AL	13D	3/31/92	19.7	20.3	UPDATE
INSITUFORM NORTH AMER INC	CLASS A		915	45766410	
RINGWOOD LTD ET AL	13D	3/31/92	11.6	13.1	UPDATE
NORTEK INC	COM		1,935	65655910	
GAMCO INVESTORS INC ET AL	13D	3/31/92	14.4	13.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PHARMACEUTICAL RES INC SAWYER KENNETH I	COM 13D	4/ 1/92	1,052 8.6	71712510 11.7	UPDATE
SANFILIPPO JOHN B & SON INC LAKETA ROSE	COM 13D	3/13/92	174 2.6	80042210 3.3	UPDATE
SUNWARD TECHNOLOGIES INC SHEA J F CO INC ET AL	COM 13D	3/18/92	1,603 5.0	86792710 5.2	UPDATE
THERMO ELECTRON CORP CRESCENT DIVERSIFIED ET AL	COM 13D	2/22/92	1,037 3.9	88355610 0.0	NEW
ATS MONEY SYS INC PSI CAPITAL CORP	COM 13D	3/23/92	1,159 20.5	00208410 0.0	NEW
AMDURA CORP CONTINENTAL BANK N A ET AL	COM NEW 13D	3/16/92	6,365 50.9	02342670 65.3	UPDATE
AMERICAN BUSINESS INFO STATE OF WISCONSIN INVEST BD	COM 13D	3/23/92	832 6.1	02476610 5.1	UPDATE
AMERICAN SOFTWARE INC STATE OF WISCONSIN INVEST BD	CL A 13D	2/ 3/92	1,355 5.9	02968310 6.6	UPDATE
AXTREX INC LORING JOHN CHARLES ET AL	COM 13D	3/25/92	378 8.8	04635799 0.0	NEW
B I INC CINCINNATI MICROWAVE INC	COM NEW 13D	3/27/92	1,176 16.9	05546720 0.0	NEW
BCE INC CAISSE DE DEPOT DU QUEBEC	COM 13D	3/19/92	13,632 4.4	05699610 5.3	UPDATE
BARRISTER INFORMATION SYS CP MANUFACTURERS & TRDRS ET AL	COM NEW 13D	3/24/92	150 6.4	06865920 26.8	UPDATE
CABOT CORP STATE OF WISCONSIN INVEST BD	COM 13D	3/18/92	1,175 6.4	12705510 7.3	UPDATE
CARE ENTERPRISES SMITH RANDALL D ET AL	COM PAR \$0.01 13D	3/24/92	3,747 32.2	14164930 28.9	UPDATE
CARENWORK INC STATE OF WISCONSIN INVEST BD	COM 13D	3/ 3/92	300 6.0	14172510 0.0	NEW
CAROLCO PICTURES INC RCS EDITORI SPA ET AL	COM 13D	3/24/92	9,466 31.7	14376310 16.1	UPDATE
CELLULAR COMMUN INC PACTEL CORP	COM SER A 13D	4/ 2/92	824 36.8	15091710 35.1	UPDATE
CENTURY TEL ENTERPRISES INC GAMCO INVESTORS INC ET AL	COM 13D	4/ 1/92	3,309 10.6	15668610 11.6	UPDATE
CHAMPION SPORTS INC MARTELL JAMES M	COM PAR \$0.001 13D	2/ 6/92	307 6.4	15870430 6.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CITY NATL BANCSHARES	COM		7	17800210	
UNITED NEGRO COLLEGE FUND	13D	3/ 3/92	9.5	0.0	NEW
CREATIVE COMPUTER APPL	COM		180	22490130	
BESBECK STEVEN M	13D	3/ 5/92	8.1	5.7	UPDATE
EMERSON RADIO CORP	COM		7,648	29108710	
FIDENAS INVESTMENT LTD	13D	4/ 1/92	20.2	20.5	UPDATE
EMISPHERE TECHNOLOGIES INC	COM		300	29134510	
STATE OF WISCONSIN INVEST	BD	3/13/92	6.8	5.7	UPDATE
EMULEX CORP	COM		936	29247510	
STATE OF WISCONSIN INVEST	BD	3/10/92	8.8	0.0	NEW
ENZON INC	COM		999	29390410	
STATE OF WISCONSIN INVEST	BD	3/ 5/92	5.0	0.0	NEW
FALCON PRODS INC	COM		243	30607510	
FIDELITY INTL LTD	13D	3/31/92	5.3	6.5	UPDATE
FEDERATED DEPT STORES INC	COM		10,177	31499810	
CS FIRST BOSTON	13D	3/25/92	12.8	12.9	UPDATE
FIDELITY NAT FINL CORP	COM		500	31632610	
MERIDIAN BANK	13D	4/ 1/92	9.9	0.0	NEW
HANDLEMAN CO DEL	COM		N/A	41025210	
STATE OF WISCONSIN INVEST	BD	3/16/92	N/A	5.2	UPDATE
HECTOR COMMUNICATIONS CORP	COM		497	42273010	
GAMCO INVESTORS INC ET AL	13D	4/ 1/92	22.0	20.6	UPDATE
HIGH PLAINS CORP	COM		120	42970110	
FEMI FINL CORP ET AL	13D	4/ 2/92	4.1	7.5	UPDATE
HUNTWAY PARTNERS LP	UT PFD LTD PTSH		364	44730020	
DANESH ANDRE ET AL	13D	4/ 3/92	3.1	3.1	UPDATE
INTERNATIONAL MOBILE MACHS	COM		1,764	46002610	
GENERAL MOTORS CORP ET AL	13D	3/24/92	8.9	8.2	UPDATE
INTERNATIONAL RECTIFIER CORP	COM		1,758	46025410	
STATE OF WISCONSIN INVEST	BD	3/12/92	8.8	7.4	UPDATE
JEFFERIES GROUP INC	COM		824	47231810	
TWEEDY BROWNE CO L P ET AL	13D	12/31/91	17.0	17.8	UPDATE
KOMAG INC	COM		1,080	50045310	
STATE OF WISCONSIN INVEST	BD	3/ 6/92	5.3	0.0	NEW
LSB INDS INC	COM		1,967	50216010	
GOLSEN BARRY H	13D	3/18/92	36.3	35.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
LSB INDS INC GOLSEN JACK E	COM 13D	3/18/92	3,612 66.6	50216010 66.1	UPDATE
LSB INDS INC GOLSEN PETROLEUM	COM 13D	3/18/92	1,590 29.3	50216010 28.3	UPDATE
LSB INDS INC GOLSEN STEVEN J	COM 13D	3/18/92	1,869 34.5	50216010 33.9	UPDATE
LSB INDS INC RAPPAPORT LINDA GOLSEN	COM 13D	3/18/92	1,763 32.5	50216010 30.8	UPDATE
LANDMARK GRAPHICS CORP STATE OF WISCONSIN INVEST	COM BD	3/12/92	717 6.9	51491310 5.8	UPDATE
LIVE ENTERTAINMENT INC CANAL+ S A ET AL	COM 13D	3/24/92	6,393 52.9	53803210 0.0	NEW
LIVE ENTERTAINMENT INC RCS EDITORI SPA ET AL	COM 13D	3/24/92	6,393 52.9	53803210 0.0	NEW
MBIA INC AETNA LIFE & CASUALTY CO	COM 13D	3/ 3/92	3,813 9.5	55299510 19.4	UPDATE
MEDUSA CORP STATE OF WISCONSIN INVEST	COM NEW BD	3/18/92	630 5.8	58507230 6.7	UPDATE
MENLEY & JAMES INC STATE OF WISCONSIN INVEST	COM BD	3/11/92	360 6.2	58681710 0.0	NEW
MOORE BENJAMIN & CO BELCHER NANCY K	COM 13D	2/13/92	528 5.2	61564910 0.0	NEW
MOORE BENJAMIN & CO O'CONNOR SARA B	COM 13D	2/13/92	235 2.4	61564910 5.2	UPDATE
NATIONWIDE CELLULAR SVC INC MEYERS LEON ET AL	COM 13D	3/25/92	487 7.1	63859510 8.6	UPDATE
NEW YORK BANCORP INC MALLOY PATRICK E III ET AL	COM 13D	4/ 1/92	486 15.3	64938910 14.5	UPDATE
NEWPORT CORP STATE OF WISCONSIN INVEST	COM BD	3/23/92	400 5.7	65182410 8.1	UPDATE
NIAGARA EXCHANGE CORP RIEDMAN CORP ET AL	COM 13D	3/30/92	1,212 43.6	65336610 44.1	UPDATE
NUCLEAR METALS INC FUND AMERICAN COS	COM 13D	3/26/92	462 19.7	67090110 18.7	UPDATE
OPTA FOOD INGREDIENTS INC STATE OF WISCONSIN INVEST	COM BD	3/ 4/92	400 8.9	69199110 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PACE MEDICAL HANSON RALPH E	COM	13D 3/11/92	870 26.2	69399310 27.1	UPDATE
PACE MEDICAL HARRINGTON GEORGE F	COM	13D 3/11/92	157 4.5	69399310 4.6	UPDATE
QUANTUM CORP FIDELITY INTL LTD	COM	13D 3/26/92	5,749 13.7	74790610 0.0	NEW
RAMTEK CORP SWANSON JAMES A	COM	13D 4/ 1/92	303 5.8	75187420 0.0	NEW
RE CAP CORP DEERE JOHN INS CO	COM	13D 3/31/92	2,618 36.9	75490410 31.9	UPDATE
SAATCHI & SAATCHI STATE OF WISCONSIN INVEST	ORD BD	13D 2/26/92	44,773 8.2	78514310 8.2	UPDATE
SHELBY COUNTY BANCORP RAVICH JESS M	COM	13D 3/30/92	0 0.0	82154710 N/A	UPDATE
SHELBY COUNTY BANCORP THORP JEFFREY	COM	13D 3/30/92	0 0.0	82154710 N/A	UPDATE
STANDARD REGISTER CO FIFTH THIRD BANK ET AL	COM	13D 3/31/92	7,328 25.5	85388710 25.5	UPDATE
SUBURBFED FINL CORP HALIS JEFFREY S	COM	13D 3/25/92	64 7.2	86499310 0.0	NEW
SUPER FOOD SVCS INC STATE OF WISCONSIN INVEST	COM BD	13D 3/18/92	777 7.1	86788410 6.1	UPDATE
SYMETRICS INDS INC RINI JOHN	COM	13D 3/20/92	50 6.3	87152110 0.0	NEW
SYSTEM SOFTWARE ASSOC INC STATE OF WISCONSIN INVEST	COM BD	13D 2/18/92	859 4.9	87183910 5.5	UPDATE
TSS LTD SHEA E & M REAL PPTY TR ET AL	COM	13D 3/16/92	1,728 8.0	87288910 7.5	UPDATE
TEKTRONIX INC SOROS GEORGE ET AL	COM	13D 3/25/92	1,869 6.3	87913110 6.3	UPDATE
TRANMEDIA NETWORK INC CHASEN IRIS	COM NEW	13D 3/ 3/92	126 5.6	89376730 5.8	UPDATE
TRANMEDIA NETWORK INC CHASEN MELVIN	COM NEW	13D 3/ 3/92	214 9.4	89376730 10.7	UPDATE
TUBOSCOPE CORP STATE OF WISCONSIN INVEST	COM BD	13D 3/17/92	1,525 8.6	89859410 4.9	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
UDC UNIVERSAL DEV L P	DEPOSITARY UNIT		322	90264810	
CONTINENTAL BK CORP ET AL	13D	3/24/92	3.7	0.0	NEW
UNITED STATES FILTER CORP	COM NEW		300	91184320	
WEISMAN NEIL JONATHAN ET AL	13D	3/25/92	6.6	5.1	UPDATE
VLSI TECHNOLOGY INC	COM		1,661	91827010	
STATE OF WISCONSIN INVEST	BD 13D	3/20/92	6.4	7.1	UPDATE
VEGA BIOTECHNOLOGIES INC	COM		1,397	92249610	
BIOTECH PARTNERS ET AL	13D	4/ 1/92	42.5	27.9	UPDATE
WESTERN CO NORTH AMER	COM PAR 0.10		1,732	95804340	
STATE OF WISCONSIN INVEST	BD 13D	3/23/92	9.8	8.8	UPDATE
WESTERN STAR BUS SYS	COM		125	95959930	
MCKEE S CRAIG	13D	12/19/91	5.2	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ALFA INDUSTRIES INC	CO					X	X			03/19/92	
ALOETTE COSMETICS INC	PA					X	X			03/12/92	
ALPNET INC	UT									03/30/92	
AM DIAGNOSTICS INC	IN					X				03/03/92	
AMERICAN CORPORATE INVESTORS INC	DE					X	X			03/25/92	
AMERICAN VETERINARY PRODUCTS INC	CO									03/24/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMES FINANCIAL CORP	DE				X	X				04/01/92	
ARROW ELECTRONICS INC	NY				X	X				04/01/92	
ASPEN MARINE GROUP INC	CO				X					03/27/92	
ASTREX INC	NY		X			X				03/18/92	
ATC INC	DE		X			X				03/30/92	
ATEK METALS CENTER INC	OH				X	X				03/31/92	
ATLANFED BANCORP INC	MD				X	X				03/20/92	
BET HOLDINGS INC	DE				X	X				04/03/92	
BIOTECHNOLOGY DEVELOPMENT CORP	DE				X	X				03/09/92	
BLACK & DECKER CORP	MD				X	X				04/03/92	
BOMED MEDICAL MANUFACTURING LTD	CA				X					03/25/92	
CABLEVISION SYSTEMS CORP	DE				X	X				03/31/92	
CATERPILLAR INC	DE				X					04/01/92	
CB COMMERCIAL HOLDINGS INC	DE					X				04/01/92	
CENDEL CORP	KS		X			X				04/01/92	
CENTRUM INDUSTRIES INC	DE		X			X				03/26/92	
CEZAR INDUSTRIES LTD	DE				X					03/23/92	
CHARTER CO	FL				X					03/31/92	
CHASE LINCOLN GRANTOR TRUST 1991-A					X	X				03/11/92	
CHASE MORTGAGE FINANCE CORP	DE		X			X				03/19/92	
COBB RESOURCES CORP	NM		X			X				03/19/92	
COLTEC HOLDINGS INC	DE				X	X				04/01/92	
COLTEC INDUSTRIES INC	PA				X	X				04/01/92	
COMMERCIAL BANCSHARES INC /WV/	WV		X			X				02/28/92	
CONTINENTAL MEDICAL SYSTEMS INC /DE/	DE				X					12/31/91	
DIRECT CONNECT INTERNATIONAL INC	DE				X					03/25/92	
DYANSEN CORP	DE				X	X				03/27/92	
EASTERN AIR LINES INC	DE				X					03/31/92	
ELJER INDUSTRIES INC	DE				X	X				04/02/92	
ENERGY VENTURES INC /DE/	DE		X			X				03/26/92	
ENVIRONMENTAL SERVICES OF AMERICA INC	DE		X			X				03/19/92	
EQUITY VENTURES INC	DE					X				12/09/91	AMEND
FINGERMATRIX INC	NY				X					03/19/92	
FIRECOM INC	NY				X					02/25/92	
FIRST AMERICAN HEALTH CONCEPTS INC	AZ				X	X				02/24/92	AMEND
FIRST EASTERN CORP /PA/	PA				X					01/21/92	AMEND
FIRST EXECUTIVE CORP	DE				X	X				04/02/92	
FLORIDA POWER & LIGHT CO	FL					X				03/19/92	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				03/16/92	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				03/16/92	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				03/16/92	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				03/16/92	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				03/16/92	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				03/16/92	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				03/16/92	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				03/16/92	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				03/16/92	
GECPF 2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				03/25/92	
GECPF 2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				03/25/92	
GECPF 2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				03/25/92	
GECPF 2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				03/25/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GECPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES	NY					X	X			03/16/92	
GECPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES	NY					X	X			03/16/92	
GECPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES	NY					X	X			03/16/92	
GENERAL PUBLIC UTILITIES CORP /PA/	PA					X	X			04/02/92	
GEORGIA PACIFIC CORP	GA					X	X			04/01/92	
GOLDEN OIL CO /DE/	DE	X					X			03/19/92	
GRAND VALLEY GAS CO	UT	X					X			03/20/92	
GTS CORP/DE/	DE					X	X	X		03/12/92	
HANCOCK JOHN REALTY INCOME FUND III LIM	MA	X					X			01/24/92	AMEND
HAVERFIELD CORP	OH	X					X			03/31/92	
HEALTHCARE COMPARE CORP/DE/	DE	X					X			02/24/92	AMEND
HEALTHCARE SERVICES GROUP INC	PA					X	X			03/10/92	
HEALTHTEK INC	DE					X				03/26/92	
HOTEL INVESTORS CORP	MD					X	X			03/25/92	
HOTEL INVESTORS TRUST	MD					X	X			03/25/92	
HOVNIANIAN ENTERPRISES INC	DE					X	X			04/03/92	
INCO LTD						X	X			03/31/92	
INTELLIGENT FINANCIAL CORPORATION	CO						X			09/09/91	AMEND
INTERCARGO CORP	DE					X				02/12/92	AMEND
INTERNATIONAL HOLDING CAPITAL CORP	HI					X				03/21/92	
INTERPROVINCIAL PIPE LINE INC		X					X			03/31/92	
JAMES RIVER CORP OF VIRGINIA	VA					X				03/25/92	
JOURNAL COMMUNICATIONS INC	WI						X			12/04/91	AMEND
KELLY MOTORS LTD	CO					X				03/24/92	
KLEER VU INDUSTRIES INC/DE/	DE						X			03/25/92	
LB MORTGAGE TRUST SERIES 1991-2 MULTICLA	DE					X	X			10/21/91	
LEISURE TECHNOLOGY INC	DE		X				X			02/20/92	
LETCWORTH INDEPENDENT BANCSHARES CORP	NY						X			01/17/92	AMEND
LEZAK GROUP INC	NV	X	X				X			03/26/92	
LIFEWAY FOODS INC	IL					X				04/01/92	
LOGOS SCIENTIFIC INC	NV	X					X			03/25/92	
LUKENS INC /DE/	DE					X				04/02/92	
MAJOR REALTY CORP	DE					X				03/26/92	
MARINE MIDLAND BANK N A						X	X			03/19/92	
MATTHEWS STUDIO EQUIPMENT GROUP	CA					X				03/17/92	
MERIDIAN POINT REALTY TRUST IV CO	MO					X	X			03/31/92	
MERIDIAN POINT REALTY TRUST 82	CA					X	X			03/31/92	
MERIDIAN POINT REALTY TRUST 83	CA					X	X			03/31/92	
MRI MEDICAL DIAGNOSTICS INC	CO	X					X			03/25/92	
NAPA VALLEY BANCORP	CA					X				03/27/92	
NBD BANCORP INC /DE/	DE					X	X			03/18/92	
NETWORK GENERAL CORPORATION	DE					X				04/01/92	
NUMED HOME HEALTH CARE INC	NV					X				04/01/92	
NWNL COMPANIES INC	DE					X				03/06/92	
ONBANCORP INC	DE	X								04/02/92	
ONE BANCORP	ME					X	X			03/30/92	
PACIFIC ANIMATED IMAGING CORP	DE						X			04/25/92	
PENN CENTRAL BANCORP INC	PA					X				03/31/92	
PENNSYLVANIA ELECTRIC CO	PA					X	X			04/02/92	
PEOPLES BANCORP INC /PA/	PA	X				X	X			03/24/92	
PHARMAKINETICS LABORATORIES INC	MD					X				03/30/92	
PHILADELPHIA ELECTRIC CO	PA					X				04/02/92	
PINELANDS INC	DE					X	X			03/30/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
PITTMAY CORP /DE/	DE				X		X			03/31/92	
PRECISION AEROTECH INC /DE/	DE				X					03/13/92	
PUBLIC SERVICE ELECTRIC & GAS CO	NJ				X					04/03/92	
PUBLIC SERVICE ENTERPRISE GROUP INC	NJ				X					04/03/92	
QUATECH INC	DE				X					03/31/92	
REGAN HOLDING CORP	CA	X			X		X			03/27/92	
REPUBLIC CAPITAL GROUP INC	WI				X		X			03/31/92	
RESOLUTION TRUST CORP COMM MOR PAS THR C					X		X			03/25/92	
ROBERTS PHARMACEUTICAL CORP	NJ				X					03/20/92	
ROBERTSON CECO CORP	DE				X		X			03/25/92	
ROCHESTER GAS & ELECTRIC CORP	NY				X					04/02/92	
RURAL HOUSING TRUST 1987-1	DE				X					04/01/92	
RYLAND MORTGAGE SECURITIES CORP /VA/	VA				X		X			03/26/92	
SECURITY PACIFIC ACCEPTANCE CORP	DE						X			03/19/92	
SENETEK PLC /ENG/					X		X			03/30/92	
SFFED CORP	DE				X					03/26/92	
SHEARSON UNION SQUARE ASSOCIATES LTD PAR	DE				X					03/25/92	
SIERRA REAL ESTATE EQUITY TRUST 84 CO	MO				X		X			03/31/92	
SISKON GOLD CORP	DE				X					03/19/92	
SOURCE ONE MORTGAGE SERVICES CORP	DE				X		X			03/27/92	
SPACE WIF CORP	DE	X			X		X			03/26/92	
SPELLING ENTERTAINMENT INC	DE				X					03/31/92	
STERLING SOFTWARE INC	DE				X					03/31/92	
STUARTS DEPARTMENT STORES INC	DE	X					X			03/31/92	
SUN CITY INDUSTRIES INC	DE	X								02/28/92	
TELE COMMUNICATIONS INC	DE				X		X			03/30/92	
TELEPHONE & DATA SYSTEMS INC	IA				X		X			03/26/92	
TIERCO GROUP INC/DE	DE				NO ITEMS					01/17/92	AMEND
TRANSAMERICA OCCIDENTAL LIFE INSURANCE C	CA				X		X			03/26/92	
TRAVIS INDUSTRIES INC	CO						X			12/31/91	AMEND
UMC ELECTRONICS CO	DE				X					04/02/92	
UNISIL INC	DE	X	X		X	X	X			04/03/92	
UNITED FASHIONS INC	DE				X		X			03/25/92	
VIE DE FRANCE CORP	DE				X					03/27/92	
VISTA RESOURCES INC	DE						X			10/25/91	AMEND
WARNER COMPUTER SYSTEMS INC	DE				X					03/18/92	
WASTEC INC	DE	X			X					03/31/92	
WILLAMETTE INDUSTRIES INC	OR				X		X			04/01/92	
WILSON LEE ENGINEERING CO INC	OH				X					04/02/92	
ZEMEX CORP	DE				X		X			04/02/92	